

Ward 10(4)

(*INCOME TAX RETURN FORM FOR NON CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION II)

1. NAME : MR MODI ESTATES

2. FATHER'S NAME : _____

3. ADDRESS : 54-187/24, D.G. ROAD
SEWNER ROAD PIN : 500002 PHONE : _____

4. Permanent Account Number : AAEPM 1459R

5. Date of Birth : NA

6. Individual / Hindu Undivided family/firm/
Association of persons / Local Authority : FIRM

7. Resident/ Non-Resident/Not Ordinarily Resident

8. Ward/ Circle / Special Range : 10(4) HMD

9. Sex : Male / Female : NA

10. Income for the previous year i.e. 1-4-2001 to 31-3-2002

11. Assessment Year : 2002-03

12. Return Original or Revised : ORIGINAL

13. Details of *Bank accounts (*Please tick () the bank account, where you would like the amount of refund to be credited.)

Name of the Bank	Address of the Branch	Account Number

01011570

14. Details of Credit Card Credit Card Number Issued by

15. INCOME FROM SALARY (attach Form No. 16) Rs. NIL

16. INCOME FROM HOUSE PROPERTY Rs. NIL

17. INCOME FROM BUSINESS OR PROFESSION Rs. (-) 65164

	15/9	15/12	15/3	31/3	Total
(a) Short Term					
(b) Long Term					

19. INCOMR FROM OTHER SOURCES Rs. NIL

20. INCOME OF ANY OTHER PERSON TO BE ADDED Rs. NIL

21. GROSS TOTAL INCOME (15+16+17+18+19+20) Rs. (-) 65164

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A SECTION AMOUNT (Rs.)

(a) Rs. NIL

(b) Rs. (-) 65164

(c) Rs. NIL

23. TOTAL INCOME : (21-22) Rs. NIL

24. ADD : AGRICULTURAL INCOME (For rate Purposes) Rs. NIL

25. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX Rs. NIL

TAX ON TOTAL INCOME	INCOME	INCOME
(a) At normal rate		
(b) At Special rate		

27. LESS : REBATE Rs. NIL

28. TAX PAYABLE Rs. NIL

29. ADD : SURCHARGE Rs. NIL

30. TOTAL TAX PAYABLE (28+29) Rs. NIL

31. LESS : RELIEF Rs. NIL

32. NET TAX PAYABLE Rs. NIL

33. LESS : TAX DEDUCTED AT SOURCE Rs. NIL

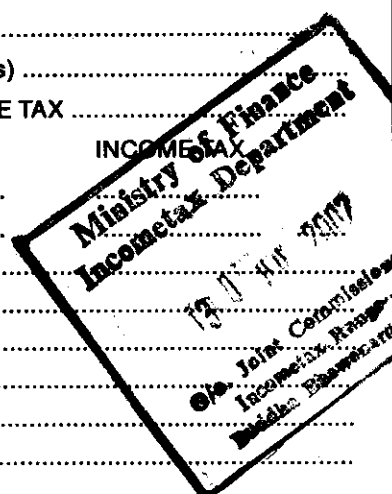
34. LESS : ADVANCE TAX PAID

Date.....	Date.....	Date.....
Amount	Amount.....	Amount

35. ADD : INTEREST PAYABLE (U/S) 234A 234B 234C TOTAL

36. LESS : SELF ASSESSMENT TAX PAID Rs. NIL

37. BALANCE TAX : PAYABLE / REFUNDABLE Rs. NIL



DOCUMENTS ATTACHED WITH THE RETURN

1. <u>Computation of Total Income</u>	2. <u>Certified copy of Partnership deed</u>
3. <u>Balance sheet, P/L A/c</u>	4. _____
5. _____	6. _____

VERIFICATION

I, SATISH MODI Son/daughter of SATISH MODI

solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of income Tax Act, 1961, in respect of Income chargeable to Income tax for the previous year relevant to the assessment year 2002-03

Receipt No. _____ Date _____

Seal

Signature of the receiving official

Date : 03-07-2002

Place : Seewar

For MODI ESTATES

Johna Modi
Signature Partner

File on
30/7/2002
Inv No- 01011570

Modi Estates
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year 2002-2003.

Status: Partnership Firm
PAN No: AAEFM 1459 R
Year Ending: 31-03-02
Nature of Business: Real Estate/Developers/Managers

COMPUTATION OF INCOME

Income from Business

Net Loss

↳ 65,164
↳ 65164

- Note:** 1. No business/development activity has been carried on during the Asst. Year 2002- 2003.
2. During the year Mr. Satish Modi retired from the partnership w.e.f 15/01/2002 (Certified copy of new partnership deed dated 15/01/02 is enclosed herewith)

For MODI ESTATES, I


Partner

M/s. Modi Estates
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 2002- 2003
BALANCE SHEET AS ON 31/03/2002

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Partners Capital</u>			
1. Soham Modi	3,061,619.10	<u>Cash at Bank</u>	
2. Sourabh Modi	439,290.90	A P Mahesh Co-operative	
		Bank	910.00
		<u>Land & Buildings</u>	
		Karbala Maidan Land	3,500,000.00
	<u>3,500,910.00</u>		<u>3,500,910.00</u>

Profit & Loss Account for the year ending 31.03.2002

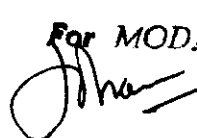
To Sundry Expenses	450.00	By Net Loss transferred	
To Bank Charges	90.00	to Partners Capital	
To Legal Expenses	5,000.00	1. Soham Modi	57,018.50
To Interest on Partners Capital	59,624.00	2. Sourabh Modi	8,145.50
	<u>65,164.00</u>		<u>65,164.00</u>

Soham Modi Capital Account

To Share of Loss 87.5% transferred from P & L A/c.	57,018.50	By Opening Balance	436,669.39
		By Cheques received	2,625,000.00
		By Legal Expenses paid	5,000.00
		By Cost of Stamp Papers	450.00
To Balance	3,061,619.10	By Deposit in Mahesh Bank	1,000.00
		By Interest Credited	48,857.00
		By Transferred from Satish	1,661.21
	<u>3,118,637.60</u>		<u>3,118,637.60</u>

Sourabh Modi Capital Account

To Share of Loss 12.5% transferred from P & L A/c.	8,145.50	By Opening Balance	436,669.40
		By Interest credited	10,767.00
To Balance	439,290.90		
	<u>447,436.40</u>		<u>447,436.40</u>

For MODI ESTATES


Partner