

Filed on 18/7/08
1099002611
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Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from M/8. MODI ESTATES a return of income and/or return of fringe benefits in Form No. ITR 5 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name MODI ESTATES		PAN AAAEFM11459R	
	Flat/Door/Block No 5-4-187/364, 2ND FLOOR		Name Of Premises/Building/Village SOHAM MANSION	
	Road/Street/Post Office M. G. ROAD		Area/Locality RANIGUNT	
	Town/City/District SEWNERADAP		State ANDHRA PRADESH	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	-100372
	2	Deductions under Chapter-VI-A	2	
	3	Total Income	3	
	4	Net tax payable	4	18 JUL 2008
	5	Interest payable	5	
	6	Total tax and interest payable	6	
	7	Taxes Paid		
		a Advance Tax	7a	
		b TDS	7b	
		c TCS	7c	
	d Self Assessment Tax	7d		
	e Total Taxes Paid (7a+7b+7c+7d)	7e		
8	Tax Payable (6-7d)	8		
9	Refund (7e-6)	9		
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	
	11	Total fringe benefit tax liability	11	
	12	Total interest payable	12	
	13	Total tax and interest payable	13	
	14	Taxes Paid		
		a Advance Tax	14a	
		b Self Assessment Tax	14b	
	c Total Taxes Paid (14a+14b)	14c		
15	Tax Payable (13-14c)	15		
16	Refund (14c - 13)	16		

Receipt No
Date

Seal and Signature of receiving official

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MODI ESTATES			
5-4-187/ 3 & 4,2nd Floor, Soham Mansion			
M.G.Road, Secunderabad - 500 003.			
Assessment Year 2008-2009.			
Status	:	Partnership Firm As Such/Resident	
PAN	:	AAEFM 1459 R /ACIT10 (1)/Hyd	
Year Ending	:	31.03.2008	
Nature of Business	:	Real Estate/Developers/Managers	
COMPUTATION OF INCOME			
Income from Business			
Net Loss as per Profit & Loss account			(100,687.00)
Add: FBT debited to P & L Account			315.00
	Total Loss		(100,372.00)
Business Loss	2007-2008		180,125.00
Depreciation Loss	2007-2008		57,021.00
Business Loss	2008-2009		77,142.00
Depreciation Loss	2008-2009		23,230.00
			337,518.00



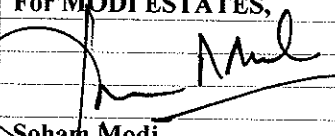
MODI ESTATES

5-4-187/3 & 4, 2nd Floor, Soham Mansion,

M.G.Road, Secunderabad - 500 003.

Assessment Year: 2008-2009

BALANCE SHEET AS ON 31.03.2008

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
Partner's Capital			
Modi Properties & Investments Pvt. Ltd.	7,841,661.75	Cash	
		Cash on Hand	906.00
Unsecured Loans		Cash at Bank	
Annexure - IV	935,804.68	HDFC Bank	9,894.70
Outstanding Amounts Payable		Fixed Assets	
Annexure - V	1,684.00	Annexure - I	19,471.00
Sundry Creditors		Deposits	
Subba Reddy	10,866.00	Annexure - II	2,000.00
Modi Ventures	500.00		
		Loans & Advances	
		Annexure - III	1,503,512.00
		Partner's Capital	
		Soham Modi	3,693,166.08
		Gaurang Mody	16,951.65
		Inventory (Work in progress)	
		Annexure - VI	3,544,615.00
	8,790,516.43		8,790,516.43
			-
		For MODI ESTATES,	
			
		Soham Modi Partner	

MODI ESTATES

5-4-187/3 & 4, 2nd Floor, Soham Mansion,

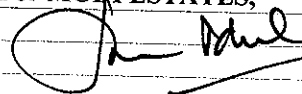
M.G.Road, Secunderabad - 500 003.

Assessment Year: 2008- 2009


PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2008.

To I.T. Representation Fees	2,368.00	By Loss Transferred to	
To Bonus	10,560.00	Partners Capital Accounts:	
To Incentives	4,440.00	Soham Modi (70)	70,480.90
To F.B.T.	315.00	MPIPL (25%)	25,171.75
To Printing & Stationery	1,010.00	Gaurang Mody (5%)	5,034.35
To Consultancy	1,281.00		
To Legal Expenses	16,670.00		
To Registration Expenses	21,000.00		
To Telephone Expenses	2,496.00		
To Depreciation	23,230.00		
To Miscellaneous Expenses	100.00		
To Petrol Expenses	12,957.00		
To Sundry balances written off	4,260.00		
	100,687.00		100,687.00

For MODI ESTATES,



Soham Modi
Partner



Modi Estates		Asst. Year. 2008-09	
Partners' Capital Accounts			
1. Soham Modi Capital Account			
To Balance b/d.	3,677,685.18	By Capital received during the ye	55,000.00
To Share of Loss	70,480.90	By Balance c/fd.	3,693,166.08
	3,748,166.08		3,748,166.08
Modi Properties & Investments Pvt. Ltd. Capital Account			
To Share of Loss	25,171.75	By Balance b/fd.	7,791,833.50
To Balance c/fd.	7,841,661.75	By Cheques received during the year	75,000.00
	7,841,661.75		7,866,833.50
Gaurang Mody Capital account			
To Balance b/d.	11,917.30	By Balance c/fd.	16,951.65
To Share of Loss	5,034.35		
	16,951.65		16,951.65

For MODI ESTATES.


Partner

Modi Estates					A.Y.2008-09
Annexure - I					
Fixed Assets					
	Opening Balance	Add: Additions during the year	Less: Deletions	Depreciation	W.D.V as on 31.03.2008
Computer	37,389.00	-	-	22,433.00	14,956.00
Digital C	5,312.00	-	-	797.00	4,515.00
	42,701.00	-	-	23,230.00	19,471.00
Annexure - II					
Deposits					
1	Bharat Petroleum				2,000.00
					2,000.00
Annexure - III					
Loans & Advances					
1	Jade Hotels				1,500,000.00
2	Soham Modi				1,512.00
Staff Loans					
1	Purshotham				2,000.00
					1,503,512.00
Annexure - IV					
Unsecured Loans					
1	Sourabh Modi				935,804.68
					935,804.68
Modi Ventures					A.Y.2007-2008
Annexure - V					
Outstanding Amounts Payable					
1	I.T.Representation Fees Payable				1,684.00
					1,684.00
Inventory (Work in progress)					
Annexure - VI					
Opening balance					3,466,937.00
1	Building Materials Purchases				11,280.00
2	Other Expenses				66,398.00
					-
					3,544,615.00

For MODI ESTATES


Partner

1		<u>Details of Building Materials Purchases</u>	
1	Electrical Material		1,460.00
2	Bricks		220.00
3	Gardening Material		9,600.00
			11,280.00
2		<u>Details of Other expenses</u>	
1	Processing Charges		5,000.00
2	Security Charges		40,200.00
3	Electricity Expenses		17,021.00
4	Labour charges		887.00
5	Job work - Srinivas		2,000.00
6	Transportation charges		1,290.00
			66,398.00

For MODI ESTATES.


Partner