

RETURN OF INCOME

FORM NO. 1

ITS-1

[See rule 12(1)(a) of Income-Tax Rules, 1962]

FOR COMPANIES OTHER THAN THOSE CLAIMING EXEMPTION U/S 11
 PLEASE FOLLOW INSTRUCTIONS AND FILL IN RELEVANT SCHEDULES.
 PAN MUST BE QUOTED. USE BLOCK LETTERS ONLY.

ACKNOWLEDGEMENT
 For Office use only

1. PERMANENT ACCOUNT NUMBER (PAN) **AABCJM4961E**
 (If not applied for or not allotted, enclose Form 49A)

Receipt No. **0202674** Date

2. NAME
MODE PROPERTIES AND INVESTMENTS PVT LTD

Seal and Signature of Receiving Official

3. ADDRESS
 Flat No./Door/House No., Premises, Road, Locality/Village, Town/
 District, State/Union Territory, in that order
5-A-187/344 SOHAM
MANSSION M.G. ROAD,
SECUNDERABAD
 PIN **500003** Telephone **7546058**

7. If there is change in jurisdiction, state old Ward/Circle/Special Range

8. Previous Year **310302** 9. Assessment Year **2002-03**

10. Residential Status* **011**

11. U/s 139/142/148 **139**

12. Whether Original or Revised Return?

If revised, Receipt No. _____ and date of filing original Return _____

4. Date of Incorporation (DD-MM-YYYY) **28-06-1994**

5. Is there any change in Address? Yes No

6. Ward/Circle/Special Range **WARD 2(2)**

13. Is this your first Return? Yes No

COMPUTATION OF TOTAL INCOME

(in Rs.)

STATEMENT OF TAXES

(in Rs.)

(Sch.)	(in Rs.)	(Sch.)	(in Rs.)
14. Income from house property F-1A 702	NIL	24. Surcharge G-4	825 914015
15. Income from business or profession F-1B 703	1275533	25. Tax plus Surcharge G-5	828 18280
16. Capital gains : a. Short term F-1C(i) 704	NIL	26. Relief u/s 90/91 G-6	829 932295
b. Long term F-1C(ii) 705	NIL	27. Exemption u/s 80C G-7	836 NIL
17. Income from other sources F-1D 706	NIL	28. Tax deducted/collected at source G-8	840 932295
18. Gross total income F-2 744	1275533	29. Advance tax paid G-9A	879 129215
19. Deductions [Chapter-VIA] F-3 747	11897360	30. Advance tax paid G-9B	862 NIL
20. TOTAL INCOME F-5 760	278223	31. Interest payable u/s 234A/234B/234C G-10	877 792980
in words Two lacs seventy eight thousand two hundred twenty		32. Self assessment tax paid G-12	887 133420
21. Net agricultural income/any other income for rate purposes F-6 762	NIL	33. Tax and interest payable G-14	875 926400
22. Income claimed exempt K 125	NIL	34. Tax credit due u/s 115JAA G-15	880 NIL
		35. Balance tax and interest payable (33-34) G-16	881 NIL
		36. Refund due, if any G-17	883 NIL
		37. Tax/Interest on distributed profit u/s 115-O/115P G-18	896 NIL
		38. Total payable (37+35) or as the case may be (37-36) G-19	897 408700
			898 NIL

Joint Commissioner of Income Tax
10 OCT 2002
 Range-2, Hyderabad

39. DETAILS OF BANK ACCOUNT(S)/CREDIT CARD AND OTHER PARTICULARS AS PER SCHEDULE-H

40. NO. OF DOCUMENTS/STATEMENTS ATTACHED

Description	In Figures	In words	Description	In Figures	In words
a. Statement of taxable income/tax	4	(Four)	d. TDS Certificates	13	Thirteen only
b. Audit report	5 to 52	52	e. Challans	04	(Four)
c. Statements of A/c			f. Others	1	(One)

SOHAM MODE (full name in block letters), son/daughter of **SATISH MODE**
 solemnly declare that to the best of my knowledge and belief, the information given in this return and the schedules and statements accompanying it is correct and complete, and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income tax for the previous year relevant to the assessment year **2002-03**.
 I further declare that I am making this return in my capacity as **MD** of **For Modi Properties & Investments Pvt. Ltd**
 this return, and verify it
 Date **29.10.2002**
 Place **Secunderabad**
 Name and Signature **[Signature]**
 Managing Director

Fill in code as mentioned in instructions
 Any person making a false statement in the return or the accompanying schedules or statements shall be liable to be prosecuted under section 277 of the Income-tax Act, 1961 and on conviction be punishable under that section with rigorous imprisonment and with fine.

MODI PROPERTIES & INVESTMENTS PVT LTD

5-4-187/3 & 4, Soham Mansion, M.G.Road

Secunderabad - 500 003.

Assessment Year: 2002-2003

Accounting Year: 01.04.2001 to 31.03.2002
Status: Pvt Ltd Co./Resident
PAN: AABCM 4761 E/ Ward 2 (2)/Hyd
Nature of Business: Real Estate Developers/Managers
Date of Incorporation: 28/06/1994.

Filed in
29/10/02
Inv. No- 00202674

COMPUTATION OF INCOME

Income from Business:

Net Profit as per Profit & Loss Account 5,212,797

Add: Dissallowables/Items considered seperately

1. Provision for taxation	1,000,000	
2. Income tax of earlier years	66,070	
3. Transferred to General Reserve	1,500,000	
4. Interim Dividend	4,000,000	
5. Corporate Dividend Tax	408,000	
6. Depreciation	260,540	
7. Donation	4,000	
8. Provident Fund Late Payments u/s. 36 & u/s.43 B	24,244	7,262,854

12,475,651

Less: Depreciation allowable under the Act

300,068

Gross Total Income

12,175,583

Less: Admissible Deductions: Under Chapter VI A

(I) u/s. 80 IB (10) -100% Profit of Housing
Project (as given in Form No. 3 CD)

11,897,360

Total Income

278,223

OR

2,78,220

Tax There on @ 35% 97,377

Add: S.C @ 2% 1,948

99,325

Tax Payable u/s. 115 JB of I.T. Act 1961

As per Audit Report in Form No. 29 B 914,015

Add: Surcharge @ 2% 18,280

932,295

Add: Interest u/s. 234 B 73,350

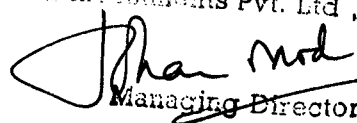
u/s. 234 C 60,070

133,420

Total Tax and Interest

1,065,715

For Modi Properties & Investments Pvt. Ltd.


Managing Director



MODI

PROPERTIES &
INVESTMENTS PVT.LTD.

Off : 5-4-187/3 & 4, III floor,
M.G.Road, Secunderabad - 500 003.
Phone : 7543658, 7544058
Fax : 040-7541450

NOTICE:

NOTICE is hereby given that the Eighth Annual General Meeting of Modi Properties & Investments Pvt. Ltd. Will be held at Registered Office of the Company at 5-4-187/3 & 4, Soham Mansion, M. G. Road, Secunderabad – 500 003 on 30th September, 2002 at 11.00 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet as on 31-03-2002 and the reports of the Directors and Auditor's thereon.
2. To appoint Mr. Ajay Mehta Chartered Accountant, the retiring Auditor's of the Company and to fix his remuneration.

**BY ORDER OF THE BOARD
FOR MODI PROPERTIES & INVESTMENTS PVT. LTD.**

**(Soham Modi)
Managing Director.**

Place : Secunderabad

Date : 06/09/2002.

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.



MODI

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Fax : 040-7541450

DIRECTOR'S REPORT

To
The Members,

The Directors have pleasure in presenting the Eighth Annual Report and the Audited Accounts for the Financial Year ended 31-03-2002 together with Auditor's Report thereon.

1. FINANCIAL RESULTS:

The Financial highlights for the year are summarized below:

Particulars	Year Ended 31-03-2002	Year Ended 31-03-2001
Sale of Flats & Other Income	4,96,87,873	64,33,441
Profit/Loss before tax	1,21,20,797	21,22,949
Less: Provision for tax	10,00,000	1,60,000
Profit/(Loss) after tax	1,11,20,797	19,62,949
Less: Transfer to Gen.Reserve	15,00,000	-
Interim Dividend	40,00,000	-
Corporate Div Tad	4,08,000	-
	59,08,000	-
Net Profit/(Loss) carried to Balance Sheet	52,12,797	19,62,949

- 2. Dividend:** During the year under review the Board of Directors declared an interim dividend of Rs. 443.50 per share. The Board does not propose any final dividend.
- 3. Operations:** The company has continued its work on low budget housing project named as Mayflower Park. Your directors are happy to inform you that the work is progressing as per schedule. The demand for flats is reasonably good and your directors are hopeful that the venture will be successfully completed, inspite of general recession in the economy. The company is providing installment facilities to the purchasers of flat. During the year installments for flats aggregated to Rs. 2,69,80,144/- (Previous Years Rs. 2,03,92,347/-).
- 4. Auditors:** Mr. Ajay Mehta Chartered Accountant will retire at the ensuing annual general meeting and is eligible for the appointment.

For Modi Properties & Investments Pvt. Ltd ,

Managing Director



MODI

PROPERTIES &
INVESTMENTS PVT.LTD.

-2-

Off : 5-4-187/3 & 4, III floor,
M.G.Road, Secunderabad - 500 003.
Phone : 7543658, 7544058
Fax : 040-7541450

- 5. Particulars of Employee:** The Company has no employees in the category specified u/s 217(2A) of the Companies Act 1956.
- 6. Public Deposits:** The company has not accepted deposits from the public.
- 7. Other Information:** There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 217(1)(e) of Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988. Foreign exchange out-goings and earning are nil.
- 8. Directors Responsibility Statement:**
- In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
 - The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
 - The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - The directors had prepared the annual accounts on a going concern basis.
- 9. Acknowledgements:** Your Directors take this opportunity to express their appreciation for the financial support from its bankers The A. P. Mahesh Co-operative Urban Bank Ltd. Your Directors also place on record the appreciation for all the employees for their sincere efforts put in by them in company's venture.

For & On Behalf of the Board

Soham Modi
Managing Director

Place : Secunderabad
Date : 06/09/2002

5-4-187/3 &4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G.Road, Secunderabad - 500 003.

AUDITORS' REPORT

To
The Members of Modi Properties & Investments Pvt. Ltd.

I have audited the attached Balance Sheet of Modi Properties & Investments Pvt. Ltd., as on 31st March 2002, and the Profit & Loss Account for the year ended on that date. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report that:

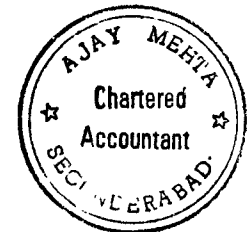
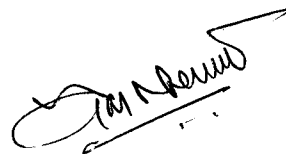
I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion, proper books of account as required by law have been kept by the Company, so far as appears from my examination of the books.

The Balance Sheet and profit & loss account dealt with by this report is in agreement with the books of account and comply with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956.

On the basis of written representation received and taken on record by the Board of Directors I report that none of the Directors is disqualified as on 31st March 2002 from being appointed as Director in terms of section 274(1)(g) of the Companies Act 1956.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts read together with notes to accounts, and subject to non provision of retirement benefits (amount not ascertained) give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view;



5-4-187/3 &4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G.Road, Secunderabad - 500 003.

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- i. in the case of the balance sheet, of the state of affairs of the company as at 31-03-2002 and
- ii. in the case of profit loss account of the profit of the company for the year ended on that date.

As required by the Manufacturing and other Companies (Auditors Report) Order, 1988 issued by the Company Law board, in terms of Section 227(4A) of the Companies Act, 1956, I further report on the matters specified in paragraphs 4 & 5 of the said order, where ever applicable, as under:

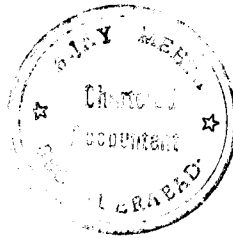
- (i) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. These fixed assets have been physically verified by the management during the year and no discrepancies between the physical verification and book records have been noticed on such verification.
- (ii) None of the fixed assets has been revalued during the year.
- (iii) In my opinion the valuation of inventory is fair and proper and is in accordance with normally accepted accounting principles.
- (iv) The Company has not taken unsecured loans from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- (v) The Company has not granted unsecured loans to Companies listed in the register maintained under section 301 of the Companies Act, 1956. No loans, secured or unsecured, have been granted to firms or other parties listed in the said register. I have been informed that there are no companies under the same Management within the meaning of section 370 (1-B) of the Companies Act, 1956.
- (vi) In respect of loans and advances in the nature of loans given by the Company, where stipulations have been made, are repaying the amounts as stipulated. The loan are free of interest.
- (vii) The Company has not accepted any deposits from public.
- (viii) Neither the paid up Capital of the Company not exceeds Rs. 25 Lakhs nor the average turnover of three years exceeds Rs. 2.00 crores and as such adequacy of internal audit system is not required to be commented upon.

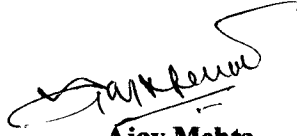



5-4-187/3 &4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
M.G.Road, Secunderabad - 500 003.

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- (ix) According to information and explanation given to me provisions of Employees State Insurance Act, 1948 are not applicable to the Company. Further the provident fund due are not regularly deposited with the appropriate authorities during the year.
- (x) According to the information and explanations given to me and on the basis of books and records examined by us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty and Exercise Duty were outstanding as at 31st March 2002, for a period of more than six months from the date they became payable.
- (xi) No personal expenses of employees or directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practices.
- (xii) The Company is not a sick Industrial Company within the meaning of clause (O) of sub-section (1) of section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985.




Ajay Mehta
Chartered Accountant
Place: Secunderabad
Date: 06/09/2002.

Taxes Paid:**1. T.D.S**

On Rent

123,960

On Interest

15,355

139,315

2. Self Asst. Tax Paid u/s. 140 A

926,400

Total Tax and Interst on Income Returned**1,065,715****Corporate Dividend Tax Liability**

Interim Dividend declared in March 2002

Rs. 40,00,000

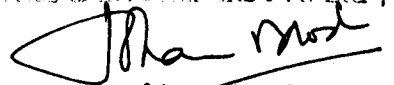
Tax @ 10% Rs. 4,00,000/- is paid on 08.04.2002.

S.C. @ 2% Rs. 8,000/- is paid on 28.10.2002

Interest on S.C Rs. 700 is paid on 28.10.2002.

Note: 1) The Company has continued its work on a housing projecct at Mallapur, The profits (100%) are eligible to be deducted u/s 80IB(10) of the Income Tax Act. The salient facts about the project are as under:

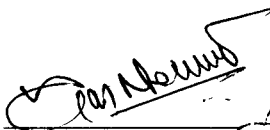
- a) The project is commenced in Oct 1999
- b) The size of plot of land on which housing blocks in phases are built is more than 1 acre.
- c) Each Unit i.e. flat is less than 1500 sq. ft.
- d) The Project is sanctioned by the Local Authorities.
- e) The Company has completed two blocks by 31st March 2002.
- f) The company proposes to complete the project by 31st March of 2003.

For Modi Properties & Investments Pvt. Ltd ,
Managing Director

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1. I have examined the accounts and records of Modi Properties & Investments Pvt Ltd, 5-4-187/3 &4, 3rd Floor, Soham Mansion, M. G. Road, Secunderabad – 500 003 PA No. AABCM 4761 E (name and address of the assessee with permanent account number) engaged in the business of Real Estate Developers/ managers/Underwriters (nature of the business) in order to arrive at the book profits during the year ended on the 31st March 2002.
2. (a) I certify that the book profit has been computed in accordance with the provision of this section. The tax payable under the section 115JB of the Income -tax Act in respect of the assessment year 2002-2003 is Rs. 9,32,295/- (Rupees Nine Lakhs Thirty Two Thousand Two Hundred and Ninety Five only) which has been determined on the basis of the details in annexure A of this Form.
3. In my opinion and to the best of my knowledge and accordance to the explanations given to me the particulars given in Annexure A are true and correct.

Date: 29.10.2002


Signature
**Accountant CHARTERED ACCOUNTANT

Notes:

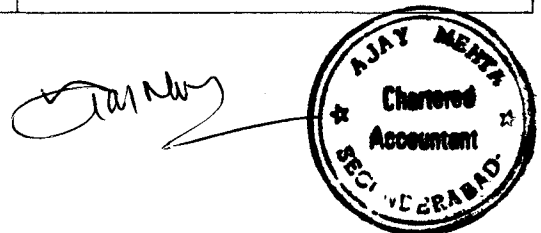
- 1) *Delete which ever is not applicable.
- 2) **This report is to be given by:-
 - (i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
 - (ii) any person, who in relation to any State, is by virtue of the provision in sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State.
- 3) Where any of the matters stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor.

ANNEXTURE - A

[See Paragraph]

Details relating to the computations of book profits for the purposes of section 115JB of the Income-tax Act, 1961:

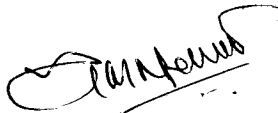
1. Name of the Assessee	: Modi Properties & Investments Pvt Ltd
2. Particulars of address	: 5-4-187/3 &4, Soham Mansion, M.G.Road, Secunderabad - 3
3. Permanent Account Number	: AABCM 4761 E
4. Assessment Year	: 2002-2003
5. Total income of the company under the Income-tax Act	: Rs.2,78,220/-
6. Income-tax payable on the total income	: 99,325/-
7. Whether profit and loss account prepared in accordance with the provision of Parts II and III of Schedule VI to the Companies Act, 1956 (1 of 1956).	: Yes
8. Whether the profit and loss account referred to in column 7 above has followed the same accounting policies, accounting standards for preparing the profits and loss account and same method of rates for calculating depreciation as have been adopted for preparing account laid before the company at its annual general body meeting. If not, the extent and nature of variation be specified.	: Yes
9. Net profit according to the profit and loss account referred to in (7) above	: Rs. 52,12,797/-
10. Amount of the net profit as shown in the profit and loss account as increased by the amounts referred to in clauses (a) to (f) of <i>Explanation</i> to sub section (2) of this section (File working separately, where required).	:Rs. 10,00,000 Prov. for tax :Rs. 15,00,000 Trf.to Gen.Reserve :Rs. 40,00,000 Interim Dividend :Rs. 4,08,000 Corp.Div.Tax :Rs. 66,070 I.T Earlier years ----- :Rs.69,74,070 -----
11. The amount as referred to in item 10 as reduced by the amounts referred to in clauses (i) to (vii) of <i>Explanation</i> to sub section (2) of this section (file working separately, where required).	: Nil
12. Book profit as computed according to <i>Explanation</i> given in sub-section (2)	: Rs.1,21,86,867/-
13. 7.5 percent of "book profits" as computed in 12 above Add: Surcharge @ 2%	: Rs. 9,14,015/- : Rs. 18,280/-
14. In case Income-Tax payable by the company referred to yet SL. No. 6 in less than seven and one half percent of its book profits shown in column 12, the amount of the income tax payable by the company would be 7.5 percent, of column 12 i.e., as per (13)	: Rs. 9,32,295/-



MODI PROPERTIES & INVESTMENTS PVT LTD
BALANCE SHEET AS ON 31.03.2002

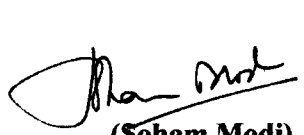
	<u>Schedule</u>	<u>As on 31/03/2002</u>	<u>As on 31/03/2001</u>
Sources of Funds			
Share Holders Funds			
Share Capital	A	902,000.00	902,000.00
Reserves & Surplus	B	8,330,628.30	1,617,831.37
		<u>9,232,628.30</u>	<u>2,519,831.37</u>
Loan Fund			
Secured Loans	C	1,764,491.18	5,668,165.04
Unsecured Loans	D	2,741,968.01	10,259,780.05
		<u>13,739,087.49</u>	<u>12,779,611.42</u>
Application of Funds			
Fixed Assets			
Gross Block	E	1,788,289.50	811,182.50
Less: Depreciation		459,143.00	198,603.00
Net Block		<u>1,329,146.50</u>	<u>612,579.50</u>
Investments			
Modi Constructions	F	17,322.00	17,322.00
Current Assets/Loans and Advances			
a) Interest Accrued but not due	G	75,789.00	28,102.00
b) Inventories		28,004,025.68	28,171,483.87
c) Sundry Debtors		11,550,195.00	5,806,109.00
d) Cash & Bank Balances		2,979,767.59	879,880.14
e) Loans & Advances		1,871,598.25	654,610.00
f) Deposits		417,500.00	514,500.00
		<u>44,898,875.52</u>	<u>36,054,685.01</u>
Less: Current Liabilities & Provisions			
Provisions	H	32,509,436.53	23,909,215.09
Net Current Assets		<u>12,389,438.99</u>	<u>12,145,469.92</u>
Misc. Expenditure			
To the extent not written off or Adjusted	I	3,180.00	4,240.00
		<u>13,739,087.49</u>	<u>12,779,611.42</u>

Notes to Accounts: N
As per my report of even date attached


Ajay Mehta (Chartered Accountant)
Place: Secunderabad.
Date: 06/09/2002



for and on behalf of the Board


(Soham Modi)
Managing Director

Place: Secunderabad.
Date: 06/09/2002


(Sourabh Modi)
Director

MODI PROPERTIES & INVESTMENTS PVT LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2002

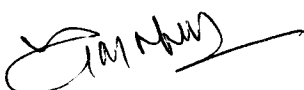
<u>Income</u>	<u>Schedule</u>	<u>31.03.2002</u>	<u>31.03.2001</u>
Sale of Flats		41,602,923.00 ✓	-
Rent Receipts on Underwritten Pr	J	1,020,805.00 ✓	734,826.00
Interest/Misc. Receipts		102,916.00 ✓	80,095.00
Management & Supervision Char	K	-	11,863.00
Estimated Profit on Installments recd.		6,887,129.00 ✓	5,527,154.10
Profit on Sale of Vehicle		-	1,003.00
Unclaimed Credit Balances Written back		10,600.00 ✓	-
Booking Deposits Forfeited		63,500.00 ✓	78,500.00
		<u>49,687,873.00</u>	<u>6,433,441.10</u>
 <u>Expenditure</u>			
Direct Expenses	L	33,311,772.60	335,386.00
Administration & Other Exp	M	3,299,305.60	2,594,551.49
Interest Paid		628,947.87	1,182,569.04
Depreciation		260,540.00	154,583.00
Preliminary Exp Written off		1,060.00	4,268,149.53
		<u>37,501,626.07</u>	<u>4,268,149.53</u>
		12,186,246.93	2,165,291.57
<u>Add/Less:</u> Prior year Items		620.00	42,342.00
		<u>12,186,866.93</u>	<u>2,122,949.57</u>
<u>Less:</u> Income Tax (Prev. Years)		66,070.00	-
		<u>12,120,796.93</u>	<u>2,122,949.57</u>
<u>Less:</u> Provision for Taxation		1,000,000.00	160,000.00
		<u>11,120,796.93</u>	<u>1,962,949.57</u>
<u>Less:</u> a. Transfer to General Reserve	1,500,000.00	-	-
b. Interim Dividend	4,000,000.00	-	-
c. Corporate Dividend Tax	408,000.00	5,908,000.00	-
		<u>5,212,796.93</u>	<u>1,962,949.57</u>
Profit for the year carried to Balance Sheet		<u>5,212,796.93</u>	<u>1,962,949.57</u>

Notes to Accounts:


N

for and on behalf of the Board

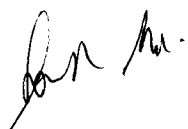
As per my report of even date attached


Ajay Mehta
Chartered Accountant
Place: Secunderabad.
Date: 06.09.2002




(Soham Modi)
Managing Director

Place: Secunderabad
Date: 06.09.2002


(Sourabh Modi)
Director

MODI PROPERTIES & INVESTMENTS PVT LTD

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2002

As on 31/03/2002

As on 31/03/2001

Schedule 'A'

Share Capital

Authorised

10,000 squity shares of Rs. 100/- each	<u>1,000,000.00</u>		<u>1,000,000.00</u>
--	---------------------	--	---------------------

Issued, Subscribed and Paid up

9020 (previous year 9020) equity shares	<u>902,000.00</u>		<u>902,000.00</u>
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Schedule 'B'

Reserves & Surplus

1. General Reserve :

Transfd. from P & L A/c during the year.		1,500,000.00	-
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2. Profit & Loss Account

Balance as per last balance sheet	1,617,831.37		(345,118.20)
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Profit for the year	5,212,796.93	6,830,628.30	1,962,949.57	1,617,831.37
---------------------	--------------	--------------	--------------	--------------

	<u>8,330,628.30</u>		<u>1,617,831.37</u>
--	---------------------	--	---------------------

Schedule 'C'

Secured Loans

1. From A.P.Mahesh Co-op Bank (secured against deposit of title deeds of Mallapur Land.)			5,379,284.00
--	--	--	--------------

2. From HDFC Bank Ltd (Secured against Hypothication of rent)	1,005,108.59		-
--	--------------	--	---

3. From HDFC Bank Ltd (Secured against hypothication of a Vehicle)	579,766.71		-
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4. From Bajaj Auto Finance Ltd (Secured against hypothication of vehicle)	18,888.88		56,858.04
--	-----------	--	-----------

5. From Syndicate Bank, Jeera Branch for (Secured against hypothication of a Vehicle)	160,727.00		232,023.00
---	------------	--	------------

	<u>1,764,491.18</u>		<u>5,668,165.04</u>
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Schedule 'D'

Unsecured Loans From Directors/Shareholders/Relatives

1. Soham Modi	1,261,494.49		2,799,808.46
---------------	--------------	--	--------------

2. Sourabh Modi	1,476,038.62		1,791,806.55
-----------------	--------------	--	--------------

3. Satish Modi	4,434.90		-
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	<u>2,741,968.01</u>		<u>4,591,615.01</u>
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Schedule 'F'

Investments

Capital in partnership firm M/s. Modi Constructions	17,322.00		17,322.00
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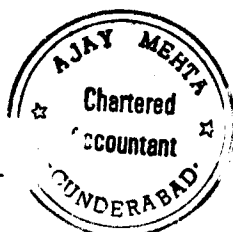
	<u>17,322.00</u>		<u>17,322.00</u>
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For Modi Properties & Investments Pvt. Ltd.,

[Signature]
Managing Director

For Modi Properties & Investments Pvt. Ltd.

[Signature]
DIRECTOR



[Signature]

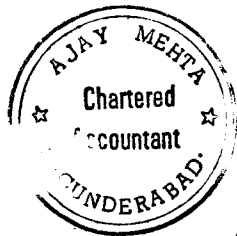
MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULE FORMING PART OF ACCOUNTS
SCHEDULE "E" FIXED ASSETS

SL.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION		NET BLOCK			
		01.04.2001	Additions	Deletion	31.03.2002	up to 1.4.01	during the year	Adjustment	As on 31.3.2002	As on 31.3.02	As on 31.03.2001
1	Bajaj Chetak Scooter	108,765.00	16,000.00	-	124,765.00	18,979.00	26,503.00	-	45,482.00	79,283.00	89,786.00
2	Office Equipment	30,875.00	18,200.00	-	49,075.00	4,017.00	4,568.00	-	8,585.00	40,490.00	26,858.00
3	Computers	232,897.50	97,589.00	-	330,486.50	62,237.00	78,265.00	-	140,502.00	189,984.50	170,660.50
4	Pagers	9,830.00	-	-	9,830.00	1,754.00	1,123.00	-	2,877.00	6,953.00	8,076.00
5	Furniture & Fixtures	6,690.00	2,500.00	-	9,190.00	1,020.00	1,446.00	-	2,466.00	6,724.00	5,670.00
6	Machinery	23,359.00	34,531.00	-	57,890.00	2,148.00	5,686.00	-	7,834.00	50,056.00	21,211.00
7	Tata Indicca Car	346,856.00	-	-	346,856.00	102,287.00	63,319.00	-	165,606.00	181,250.00	244,569.00
8	Air Cooler	2,320.00	-	-	2,320.00	404.00	347.00	-	751.00	1,569.00	1,916.00
9	Dobro Toyota	-	737,454.00	-	737,454.00	-	57,540.00	-	57,540.00	679,914.00	-
10	Baja Boxer	-	70,833.00	-	70,833.00	-	10,395.00	-	10,395.00	60,438.00	-
11	Hero Honda Splendour	49,590.00	-	-	49,590.00	5,757.00	11,348.00	-	17,105.00	32,485.00	43,833.00
		811,182.50	977,107.00	-	1,788,289.50	198,603.00	260,540.00	-	459,143.00	1,329,146.50	612,579.50
	Previous Year	608,771.00	329,921.50	127,510.00	811,182.50	70,450.00	154,583.00	26,430.00	198,603.00	612,579.50	538,321.00

For Modi Properties & Investments Pvt. Ltd ,

[Signature]
 Managing Director

For Modi Properties & Investments Pvt. Ltd
[Signature]
 DIRECTOR



[Signature]

MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2002

As on 31/03/2002

As on 31/03/2001

Schedule 'G'

Current Assets, Loans & Advances

1. Interest Accrued but not due		75,789.00		28,102.00
2. Inventories				
a) Land at Mallpur (at cost)	5,169,056.00 ✓		5,600,896.00	
b) Building Construction work in progress (at cost) including Estimated Profit	22,834,969.68 ✓	28,004,025.68	22,570,587.87	28,171,483.87
3. Sundry Debtors (Unsecured, considered good)				
Outstanding for more than 6 months	587,524.00		874,068.00	
Other Debts	10,962,671.00	11,550,195.00	4,932,041.00	5,806,109.00
4. Cash & Bank Balances:				
a) Cash on Hand	1,302,423.27 ✓		308,780.00	
b) Cash at Bank with Scheduled Banks in Current Account	1,102,619.32		24,477.14	
c) in Fixed deposit (as margin money for B.G)	574,725.00	2,979,767.59	546,623.00	879,880.14
5. Loans & Advances (Unsecured, considered good)				
a. Advances to Suppliers/Staff	1,613,070.25		368,715.00	
b. TDS Receivable	258,528.00	1,871,598.25	285,895.00	654,610.00
6. Deposits				
A.P. Transco	3,500.00		3,500.00	
Viswajit Castings & Eng. Works	100,000.00		200,000.00	
Rent Deposit -Prمود Modi	300,000.00		300,000.00	
Telephone Deposit	14,000.00	417,500.00	11,000.00	514,500.00
		44,898,875.52		36,054,685.01

Schedule 'H'

Current Liabilities

a) Sundry Creditors		225,515.05 ✓		812,005.24
b) Outsdnd Liabilities for Exp/Statutory Liabilities		541,561.48		433,139.20
c) Rent Deposits		662,988.00		662,988.00
d) Installments from customers		26,980,144.00		20,392,347.00
e) Insstallments Recd.in advance		2,531,228.00		1,392,738.00
f) Bank balance book overdraft		-		44,997.65
		30,941,436.53		23,738,215.09

Add: Provisions

Provision for Taxation		1,568,000.00 ✓		171,000.00
		32,509,436.53		23,909,215.09

For Modi Properties & Investments Pvt. Ltd ,

[Signature]
Managing Director

For Modi Properties & Investments Pvt. Ltd

[Signature]
DIRECTOR

[Signature]



MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2002

As on 31/03/2002

As on 31/03/2001

Schedule 'I'

Misc Expenditure

1. Preliminary Expenses

Balance as per Last Balance Sheet	4,240.00		5,300.00	
<u>Less: Written off during the year.</u>	1,060.00	3,180.00	1,060.00	4,240.00
		<u>3,180.00</u>		<u>4,240.00</u>

Schedule 'J'

i) Rent Receipts on Underwritten Premises

a) HDFC Bank Ltd	681,541.00	631,003.00
b) Rohini Kumar	-	28,088.00
c) Godrej Pacific	339,264.00	75,735.00
	<u>1,020,805.00</u>	<u>734,826.00</u>

Schedule 'K'

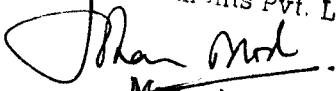
Management & Supervision Charges

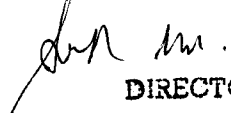
1. Maintenance Receipts (Net)	-	11,863.00
	-	<u>11,863.00</u>

Schedule 'L'

Construction & Direct Expenses

i) Rent on Underwritten Premises	432,000.00	190,659.00
ii) Property Tax Underwritten Premises	68,260.00	44,625.00
iii) Rep & Maint to Underwritten Premises	115,218.50	100,102.00
iv) Proportionate cost of land	431,840.00	-
v) Cost of Construction	32,264,454.10	-
	<u>33,311,772.60</u>	<u>335,386.00</u>

For Modi Properties & Investments Pvt. Ltd.,

 Managing Director

For Modi Properties & Investments Pvt. Ltd.

 DIRECTOR





MODI PROPERTIES & INVESTMENTS PVT. LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2002

As on 31/03/2002

As on 31/03/2001

Schedule 'M'

Administration & Other Expenses

1) Office Rent	4,500.00	84,815.30
2) Bank Charges	67,654.10	7,705.00
3) Auditors Remuneration (Audit Fee)	10,500.00	8,400.00
4) Accounting Software	1,750.00	21,000.00
5) Printing & Stationery	109,580.50	176,331.90
6) Salaries & Other Benefits	1,237,378.80	607,532.75
7) Property Tax	18,465.00	4,506.00
8) Advertisement Charges	493,804.00	344,591.00
9) Rates & Taxes	9,400.00	8,200.00
10) Vehicle Maintenance/Petrol Charges	98,273.65	85,321.65
11) Postage & Telephone Charges	237,931.00	164,775.21
12) Electricity Charges	151,366.00	48,250.00
13) Business Promotion Exp	312,419.34	267,945.29
14) Conveyance Exp	148,171.72	87,156.43
15) Legal Expenses	35,305.00	28,558.00
16) Car Hire Charges	48,969.00	26,729.00
17) Donation	4,000.00	-
18) Brokerage Paid	-	307,859.25
19) Misc/Xerox Expenses	70,363.30	54,137.46
20) Vehicle Insurance	33,630.00	-
21) Repairs & Maintenance Computer	3,770.00	7,850.00
22) Travelling Expenses	1,600.00	8,517.00
23) Exhibition	19,950.00	68,830.00
24) Repairs & Maint Soham Mansion	44,421.83	
25) Office Maintenance Expenses	23,977.36	38,446.25
26) Entertainment Expenses	13,245.00	9,194.00
27) Repairs & Maint Office Equipment	11,996.00	-
29) Repairs & Maint Machinery	17,078.00	-
30) Professional Fee	-	127,900.00
31) Consultancy	51,000.00	-
32) Internet/Web Charges	18,806.00	-
	<u>3,299,305.60</u>	<u>2,594,551.49</u>

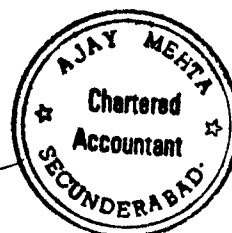
For Modi Properties & Investments Pvt. Ltd.,

Jhan Moh
 Managing Director

For Modi Properties & Investments Pvt. Ltd

Jhan Moh
 DIRECTOR

Jhan Moh



MODI PROPERTIES & INVESTMENTS PVT LTD

GROUPINGS FOR THE YEAR 2001-2002

CASH AT BANK

1.Syndicate Bank	10,557.06
2. IDBI Bank	517,731.91
3.HDFC Bank Ltd	40,924.84
4. A.P.Mahesh Co-op Bank	532,585.01
5. Bank of Baroda, M.G.Road,	820.50
	1,102,619.32

T.D.S RECEIVABLE

1 T.D.S Receivable A.Y.2001-02	119,213.00
2.T.D.S Receivable A.Y.2002-03	139,315.00
	258,528.00

SUNDRY CREDITORS

1. Ganji Brothers & Santosh Assoc	5,155.00
2. Greens Electric Corpn	161.05
3. Kone Elevators	70,000.00
4. Sai Sales Agency	150,199.00
	225,515.05

INSTALLMENTS RECEIVED FROM CUSTOMERS

F.Y. 2000-2001	4,023,046.00
F.Y. 2001-2002	22,957,098.00
	26,980,144.00

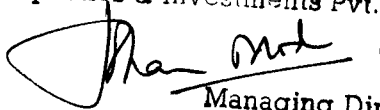
RENT DEPOSITS

1. Tech Pacific Ltd	132,300.00
2. HDFC Bank Ltd	530,688.00
	662,988.00

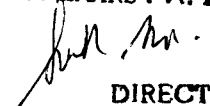
PROVISION FOR TAXATION

Corporate Dividend Tax Payable	408,000.00
For A.Y.2001-2002	160,000.00
For A.Y.2002-2003	1,000,000.00
	1,568,000.00

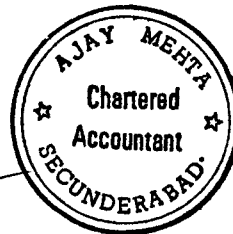
For Modi Properties & Investments Pvt. Ltd ,


Managing Director

For Modi Properties & Investments Pvt. Ltd.


DIRECTOR





MODI PROPERTIES & INVESTMENTS PVT LTD

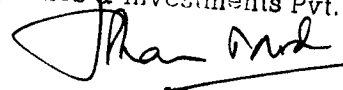
GROUPINGS FOR THE YEAR 2001-2002


OUTSTANDING AMOUNTS PAYABLE FOR THE YEAR 2001-2002

1. Wilson Security	3,570.00	✓
2. Audit Fee Payable	10,500.00	✓
3. Sailors Inn	70,000.00	✓
4. Provident Fund Payable	24,244.00	✓
5. Salary Payable	65,988.00	✓
6. T.D.S Payable	188,922.00	✓
7. Transportation Allowance Payab	3,303.00	✓
8. Rent payable to Syed Mehdi	51,120.00	✓
9. Vishwajit Castings & Engg Wor	2,942.00	✓
10. Expert Industrial Security	20,770.00	✓
11. Bonus Payable	68,783.00	✓
12. H.R.A Payable	9,818.00	✓
13. Conveyance payable	3,820.00	✓
14. Modi House Maint Deposit	15,109.00	✓
15. Tirumala Graphics	2,550.00	✓
16. Vividha Advertising	122.48	✓
	541,561.48	

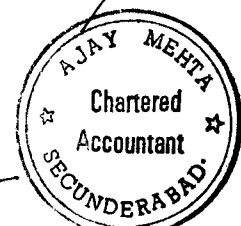
Advances Received from Customers & Installments received in Advance

A-103 S.Bharati	1,590.00	✓
A-107/108 V.R.Rao	82,000.00	✓
A-113 Vasanta Lakshmi	3,745.00	✓
A-115 K.Srikanth	1,405.00	✓
A-116 D.Chatterjee	850.00	✓
A-216 S. Padma/Krishna Swamy	2,980.00	✓
A-309 B.Krishna Kumari	621.00	✓
A-403 Rebacca Mcdonald	25,000.00	✓
A-507 Kudry Dilip	4,888.00	✓
A-510 Rameela Dilip	1,535.00	✓
A-513 Louis Martin	10,334.00	✓
A-514 V.Shanti	4,321.00	✓
A-515 T.Prasad	2,279.00	✓
B-103 P.Balaraju	3,000.00	✓
B-106 Sheik Tejuddin	352.00	✓
B-214/215 Mohd Toweeq	38,005.00	✓
B-216 G.Jagadishwarao	20,000.00	✓
B-309 A.priyanka	5,000.00	✓
B-404 A.Niharika	5,000.00	✓
C-101 Dr.P.Ranga Rao	62,710.00	✓
C-111 K.Prasada Rao	10,000.00	✓
C-201 Urmila Mangal	61,677.00	✓
C-202 Rachana Mohan	25,327.00	✓
C-203 B.K.Mangal	102,952.00	✓
C-204 Zilani Pasha	55,000.00	✓
C-205 Narendra Sethi	85,000.00	✓
C-210 O.Thomos	2,100.00	✓
C-305 P.Chandra Sekhara Reddy	55,000.00	✓
C-402 H.A.Shiek	96,400.00	✓

For Modi Properties & Investments Pvt. Ltd .

Managing Director

For Modi Properties & Investments Pvt. Ltd

DIRECTOR

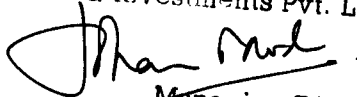




MODI PROPERTIES & INVESTMENTS PVT LTD

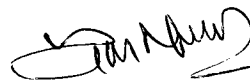
C-406 Anel Thakur	108,573.00	✓
C-410 K. Nagamani	134,480.00	✓
C-505 N.Jogesh Yadav	45,000.00	✓
E-101 P.V.Subba Rao	10,000.00	✓
E-106 G.Rama Kumar	94,071.00	✓
E-202 S.Saraswati Devi	60,734.00	✓
E-401 Y.Revathi	15,000.00	✓
G-310 P.Ramachandra Nair	10,000.00	✓
F-202 Vivekananda	55,000.00	✓
G-111/112 K.K.Kumar	15,000.00	✓
G-409/509 S.Vijayalakshmi	17,258.00	✓
H-502 Vasanta P.Desai	23,841.00	✓
I -104 Pramod Mohir	60,000.00	✓
I-303 T.Neeraja	525,000.00	✓
G.Prasad Raj	10,000.00	✓
G.V.Prasad	10,000.00	✓
K.Bhasur	10,000.00	✓
K.V.Sreedevi	10,000.00	✓
K.Suresh Babu	132,200.00	✓
K.Kantabai	5,000.00	✓
K.K.Sevak	45,000.00	✓
Ketki Parikh	146,000.00	✓
Laxmi Devi	10,000.00	✓
Manjula P. Kadakia	15,000.00	✓
Radha Krishna Murthy	5,000.00	✓
Rakesh Kumar	15,000.00	✓
S.Meenakshi	20,000.00	✓
S.Badrinath	5,000.00	✓
Hemalatha	50,000.00	✓
Voice Line Communications	100,000.00	✓
	2,531,228.00	

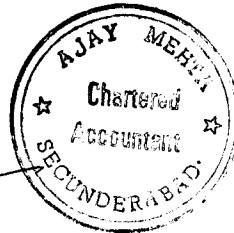
For Modi Properties & Investments Pvt. Ltd.,


Managing Director

For Modi Properties & Investments Pvt. Ltd.,

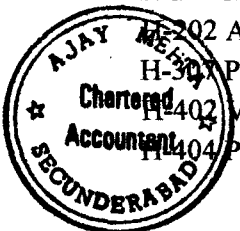

DIRECTOR





MODI PROPERTIES & INVESTMENTS PVT LTD

B-410 J.P. Dhirrendra		43,668.00	43,668.00
B-509/510 Rachna Bajpai		70,000.00	70,000.00
C-102 S. Ramprasad		98,085.00	98,085.00
C-103 Vernen Sabestein		3,188.00	3,188.00
C-104 K.V. Prasanna Kumar		100,875.00	100,875.00
C-105 Rao Rama Krishna		77,888.00	77,888.00
C-106 Master R. Nikhil		52,054.00	52,054.00
C-107 C.S. Rama Rao		52,054.00	52,054.00
C-108 Chandrasekhar		52,054.00	52,054.00
C-109 Laxmi Ramakrishna		52,054.00	52,054.00
C-110 R.D. Venkatesh		115,797.00	115,797.00
C-206/207 Rajagopal		169,477.00	169,477.00
C-208/209 Prashant Kumar	38,000.00	148,000.00	186,000.00
C-211 V. Balakrishna		83,859.00	83,859.00
C-303 Laurence Peterson		490.00	490.00
C-304 C. Kiran Kumar		1,800.00	1,800.00
C-306 Leonard Page		106,873.00	106,873.00
C-307 Umamaheshwar Rao		21,666.00	21,666.00
C-310/311 Rajasekhar		89,380.00	89,380.00
C-401 Bhasker babu		115,084.00	115,084.00
C-403 A.S. Chakravarthy		223,896.00	223,896.00
C-404 V. Madhu Suresh		210,500.00	210,500.00
C-405 K. Raja Nagesh		211,556.00	211,556.00
C-411 N.L. Sastry		36,774.00	36,774.00
C-503 Vinay Agarwal		137,241.00	137,241.00
C-506 S.S. Bhaskar		4,916.00	4,916.00
C-508/509 D.Sridhar		476,835.00	476,835.00
E-104 Venkateshwar		45,000.00	45,000.00
E-105 Hyamavathi Rama Rao		126,832.00	126,832.00
E-201 Srikanth Rao		60,000.00	60,000.00
E-203 G. Chandra		45,000.00	45,000.00
E-205 Vidyadhar		110,857.00	110,857.00
E-301P. Venkatramana		60,000.00	60,000.00
E-305 P. Mallikarjuna		60,000.00	60,000.00
E-402 Prahlada		45,000.00	45,000.00
E-403 Jude Gabell		5,000.00	5,000.00
F-101 Vijaya Lakshmi		84,071.00	84,071.00
F-201 V. Sharada		5,000.00	5,000.00
G-113/114 B.Rama Gopal		35,000.00	35,000.00
G-204 Urmila Dharia		43,142.00	43,142.00
G-209 V. Aruna Sri		75,500.00	75,500.00
G-309 N. Eshwar		45,000.00	45,000.00
G-410 Dean D'Souza		19,300.00	19,300.00
H-109 V. Albert		1,406.00	1,406.00
H-201 Meera Industries		42,500.00	42,500.00
H-202 Asad Ali		87,051.00	87,051.00
H-301 P. Sunil Kumar		5,000.00	5,000.00
H-402 V.Sukumar		13,976.00	13,976.00
H-404 P. Vijay Kumar		6,646.00	6,646.00



For Modi Properties & Investments Pvt. Ltd. For Modi Properties & Investments Pvt. Ltd.

Jhan Mod
Managing Director

Jhan Mod
DIRECTOR

MODI PROPERTIES & INVESTMENTS PVT LTD**SUNDRY DEBTORS(Outstanding for More than 6 months and other Debtors)**

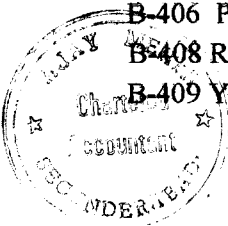
<u>Name</u>	<u>More than 6 months</u>	<u>Other Debtors</u>	<u>Total</u>
A-101/102 K.S. Ravi		6,200.00 ✓	6,200.00 ✓
A-104 K. Jaya Raja Rao	40,550.00	49,753.00 ✓	90,303.00 ✓
A-106 B.K. Roy		50,000.00 ✓	50,000.00 ✓
A-109 Ameer		80,301.00 ✓	80,301.00 ✓
A-203 S. Satyavathi		178.00 ✓	178.00 ✓
A-204 A. Vijaya Raju		132,767.00 ✓	132,767.00 ✓
A-210 Mamatha		2,000.00 ✓	2,000.00 ✓
A-213 G. Rajamani	146,000.00 ✓		146,000.00 ✓
A-214 K. Anasuya	36,000.00	22,224.00 ✓	58,224.00 ✓
A-215 V.V. Sridhar		18,686.00 ✓	18,686.00 ✓
A-301/302 S.V. Ramana Murty		4,014.00 ✓	4,014.00 ✓
A-303 Rajesh Deshpande		7,640.00 ✓	7,640.00 ✓
A-304 K.S. Venkatachalam		1,914.00 ✓	1,914.00 ✓
A-305 N. Laxmibai		128,800.00 ✓	128,800.00 ✓
A-308/314/315 S.P. Mittal		339,974.00 ✓	339,974.00 ✓
A-310 Krishna Mohan		6,076.00 ✓	6,076.00 ✓
A-316 D. Jayaraj		10,000.00 ✓	10,000.00 ✓
A-402 Leslie Mc. Donald	50,000.00	140,172.00 ✓	190,172.00 ✓
A-407 Lenin Babu		380,630.00 ✓	380,630.00 ✓
A-408 M.S. Srinivasa Rao		15,028.00 ✓	15,028.00 ✓
A-413/414/511/512 Younus Mulla		31,000.00 ✓	31,000.00 ✓
A-501/502 Giridharan		440,434.00 ✓	440,434.00 ✓
A-503/504 Dilip Mehta		4,000.00 ✓	4,000.00 ✓
A-506 Pandu Ranga Naidu		3,000.00 ✓	3,000.00 ✓
A-508 Pujesh Davda		13,388.00 ✓	13,388.00 ✓
A-516 D.R. Prabhu		11,471.00 ✓	11,471.00 ✓
B-101/116 Bethu Vijaya		1,666.00 ✓	1,666.00 ✓
B-102 K. Radha Krishna Murthy		161,332.00 ✓	161,332.00 ✓
B-105 A. Srinivas		186,218.00 ✓	186,218.00 ✓
B-107 S.V.S. Sastry		45,000.00 ✓	45,000.00 ✓
B-108 Sai Goud		15,002.00 ✓	15,002.00 ✓
B-109/110 S. Veeramani		296,000.00 ✓	296,000.00 ✓
B-113/114 V.Venkatraman		50.00 ✓	50.00 ✓
B-204/304 Maruthi Galipalli		309,332.00 ✓	309,332.00 ✓
B-205 Ch.Jyothi		222,000.00 ✓	222,000.00 ✓
B-207 Vilas Deshpande		121,000.00 ✓	121,000.00 ✓
B-209 Abdul Jabbar		14,000.00 ✓	14,000.00 ✓
B-210 D.Ravinder		184,668.00 ✓	184,668.00 ✓
B-211/212 J. Adilaxmi		289,331.00 ✓	289,331.00 ✓
B-303 B. Brahmaiah		77,333.00 ✓	77,333.00 ✓
B-311/312 Neeraja Manoj		50,875.00 ✓	50,875.00 ✓
B-401 Ch. Suresh babu		50,516.00 ✓	50,516.00 ✓
B-402 D. Raghunatha Rao		50,516.00 ✓	50,516.00 ✓
B-403 E. Rajaiah		50,516.00 ✓	50,516.00 ✓
B-406 P.Sudhakar		5.00 ✓	5.00 ✓
B-408 R.N. Chakradhar		298,641.00 ✓	298,641.00 ✓
B-409 Y. Karunakar		57,200.00 ✓	57,200.00 ✓

For Modi Properties & Investments Pvt. Ltd.,

For Modi Properties & Investments Pvt. Ltd.,

Managing Director

DIRECTOR



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MODI PROPERTIES & INVESTMENTS PVT LTD

H-406 Central India Engg. Co.	33,000.00	33,000.00
H-409 Gurudev Engg. Co.	33,000.00	33,000.00
H-505 Margeret Moses	3,921.00	3,921.00
H-510/511 D. Adhikari	38,380.00	38,380.00
I-103 Madhavi Latha	65,600.00	65,600.00
I-105 Venkatramana	211,600.00	211,600.00
I-106 Anoop Kumar	61,000.00	61,000.00
I-107 T. Naresh Babu	308,000.00	308,000.00
I-108 P. Srinivasa Rao	335,182.00	335,182.00
I-202 Sahil Verma	218,334.00	218,334.00
I-203 P.S. Venkatramana	152,966.00	152,966.00
I-205 Aditya	200,000.00	200,000.00
I-207/307 Dattareya Rao	5,100.00	5,100.00
I-302 Amit Chandra	218,334.00	218,334.00
I-308 G.S.R. Murthy	118,222.00	118,222.00
I-401 Komal Ramchandani	60,000.00	60,000.00
I-402 P. Ravinder Reddy	383,866.00	383,866.00
I-404/504 Khalid Mohammed	25,000.00	25,000.00
I-406 P. Shailaja	196,000.00	196,000.00
I-407 S.K. Venkatacharyulu	159,666.00	159,666.00
I-503 Vidyanthi Devi	159,000.00	159,000.00
HDFC Bank Rent Receivable	5,668.00	73,969.00
May Flower Park Association		1,000.00
M.C.Modi Educational Trust		6,809.00
Modi Builders	7,832.00	7,832.00
	587,524.00	10,962,671.00
		11,550,195.00

Loans & Advances (unsecured considered good)**Advances to Staff/Contractors**

Contractors:

Altech Associates	75,000.00	
Narsing Rao	10,000.00	
Poornima Mosaic	16,000.00	
Baburao	208,787.40	
Bharat Patel	35,220.00	
Ishaq	97,749.00	
Mahboob	39,968.00	
Murali	34,022.00	
Ram Yadav	38,882.00	
Ram Yadav	7,038.00	
Ramulu	14,234.00	
Ramulu	17,000.00	
Satyanarayana	902,946.50	
Veluswamy	15,439.00	
	1,512,285.90	
Advances to Staff	100,784.35	1,613,070.25

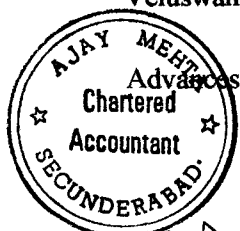
Total Advancees to Staff/Contractors**1,613,070.25**

For Modi Properties & Investments Pvt. Ltd ,

For Modi Properties & Investments Pvt. Ltd.

Managing Director,

DIRECTOR



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