

ANNUAL RETURN OF.....

Form of Annual Return of A Company Having a Share Capital

**SCHEDULE V**  
[See Section 159]  
**PART II**

**ANNUAL RETURN**

**THE COMPANIES ACT, 1956**  
**(1 OF 1956)**

**I. Registration Details :**

Registration No.  State Code  (Refer Code List 1)

Registration Date     
Date Month Year

Whether shares listed on recognised Stock Exchange(s)   
Y - Yes N - No

If yes, Stock Exchange Code (Totals) (Refer Code List 2) A  B

AGM Held  Y - Yes  N - No Date of AGM/Due date     
Date Month Year

**II. Name and Registered Office Address of Company :**

Company Name

Address

Town/City

State

Pin Code

Telephone with STD   
Area Code Number

Fax Number

Email Address

**III. Capital Structure of the Company (Amount in Rs. Thousands) :****Authorised Share Capital Breakup**

Type of Shares	No. of Shares	Nominal Value (in Rs.)
(i) Equity	10000	1000
(ii) Preference	NIL	NIL
Total Authorised Capital		1000

(Rupees ten Lakhs only)

**Issued Share Capital Breakup**

Type of Shares	No. of Shares	Nominal Value (in Rs.)
(i) Equity	9020	902
(ii) Preference	NIL	NIL
Total Issued Capital		902

(Rupees Nine Lakhs Two thousand only)

**Subscribed Share Capital Breakup**

Type of Shares	No. of Shares	Nominal Value (in Rs.)
(i) Equity	9020	902
(ii) Preference	NIL	NIL
Total Subscribed Capital		902

(Rupees Nine Lakhs Two thousand only)

**Paid-up Share Capital Breakup**

Type of Shares	No. of Shares	Amount Paid-up (in Rs.)
(i) Equity	9020	902
(ii) Preference	NIL	NIL
Total Paid-up Capital		902

(Rupees Nine Lakhs Two thousand only)

**Debentures Breakup**

Type of Debenture	No. of Debentures	Nominal Value (in Rs.)
(i) Non-Convertible	—	—
(ii) Partly Convertible	—	—
(iii) Fully Convertible	—	—
Total Amount		—

**IV. Director /Manager/Secretary Information (Past and Present)**

[Refer clause 6 of Part I of Schedule V]

Name: MODI SATI SHI SOHAM  
Surname Middle Name First Name

Nationality:  I - Indian  F - Foreign Date of Birth: 15 10 69  
Date Month Year

\*Designation: M

Date of Appointment: 27 09 97 Date of Ceasing: \_\_\_\_\_  
Date Month Year Date Month Year

Election Commission Identity Card No. NOT ALLOTTED

Residential Address: PLOT NO 250 ROAD NO 25 JUBILEE HILLS  
 Town / City: HYDERABAD  
 District: HYDERABAD  
 State: ANDHRA PRADESH  
 Pin Code: 500034

Name: MODI SATHI SHI SOURABH  
Surname Middle Name First Name

Nationality:  I - Indian  F - Foreign Date of Birth: \_\_\_\_\_  
Date Month Year

\*Designation: D

Date of Appointment: 28 06 94 Date of Ceasing: \_\_\_\_\_  
Date Month Year Date Month Year

Election Commission Identity Card No. NOT ALLOTTED

Residential Address: PLOT NO 250 ROAD NO 25 JUBILEE HILLS  
 Town / City: HYDERABAD  
 District: HYDERABAD  
 State: ANDHRA PRADESH  
 Pin Code: 500034

Name: MODI MANILAL SATISHI  
Surname Middle Name First Name

Nationality:  I - Indian  F - Foreign Date of Birth: 01 09 64  
Date Month Year

\*Designation: D

Date of Appointment: 23 05 96 Date of Ceasing: \_\_\_\_\_  
Date Month Year Date Month Year

Election Commission Identity Card No. NOT ALLOTTED

Residential Address: PLOT NO 250 ROAD NO 25 JUBILEE HILLS  
 Town / City: HYDERABAD  
 District: HYDERABAD  
 State: ANDHRA PRADESH  
 Pin Code: 500034

\* C - Chairman-cum-Managing Director, W - Whole Time Director, S - Secretary, R - Manager, D - Director, M - Managing Director

**IV. Directors/Manager/Secretary Information (Contd.)**

Name	[Grid for Name]																																																								
	<i>Surname</i>								<i>Middle Name</i>								<i>First Name</i>																																								
Nationality	<input type="checkbox"/>	I - Indian																							Date of Birth	[Grid]		[Grid]		[Grid]																											
	<input type="checkbox"/>	F - Foreign																								<i>Date</i>	<i>Month</i>	<i>Year</i>																													
*Designation	[Grid]																																																								
Date of Appointment	[Grid]		[Grid]		[Grid]																										Date of Ceasing	[Grid]		[Grid]		[Grid]																					
	<i>Date</i>	<i>Month</i>	<i>Year</i>																					<i>Date</i>	<i>Month</i>	<i>Year</i>																															
Election Commission Identity Card No.	[Grid]																																																								
Residential Address	[Grid]																																																								
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Nationality	<input type="checkbox"/>	I - Indian																							Date of Birth	[Grid]		[Grid]		[Grid]																											
	<input type="checkbox"/>	F - Foreign																								<i>Date</i>	<i>Month</i>	<i>Year</i>																													
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Date of Appointment	[Grid]		[Grid]		[Grid]																										Date of Ceasing	[Grid]		[Grid]		[Grid]																					
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Name	[Grid for Name]																																																								
	<i>Surname</i>								<i>Middle Name</i>								<i>First Name</i>																																								
Nationality	<input type="checkbox"/>	I - Indian																							Date of Birth	[Grid]		[Grid]		[Grid]																											
	<input type="checkbox"/>	F - Foreign																								<i>Date</i>	<i>Month</i>	<i>Year</i>																													
*Designation	[Grid]																																																								
Date of Appointment	[Grid]		[Grid]		[Grid]																										Date of Ceasing	[Grid]		[Grid]		[Grid]																					
	<i>Date</i>	<i>Month</i>	<i>Year</i>																					<i>Date</i>	<i>Month</i>	<i>Year</i>																															
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Pin Code	[Grid]																																																								

\* C - Chairman-cum-Managing Director, W - Whole Time Director, S - Secretary, R - Manager, D - Director, M - Managing Director  
 NOTE:—Additional Sheets may be attached if needed.

## V. Details of Shares / Debentures held at Date of AGM\*

Ledger Folio of Share / Debenture Holder

01

Share / Debenture Holder's Name MODI SATISH SOHAM  
Surname Middle Name First Name

Father's / Husband's Name

SATISH MODI

Type of Shares / Debenture  1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/Debentures Held / Stock, if any

6460

Amount per Share (in Rs.)

100

Address

PLOT NO 250 ROAD NO 25 JUBILEE HILLS

Town / City

HYDERABAD

District

HYDERABAD

State

ANDHRA PRADESH

Pin Code

500034

Ledger Folio of Share / Debenture Holder

02

Share / Debenture Holder's Name MODI SATISH SOURABH  
Surname Middle Name First Name

Father's / Husband's Name

SATISH MODI

Type of Shares / Debenture  1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/Debentures Held / Stock, if any

6460

Amount per Share (in Rs.)

100

Address

PLOT NO 250 ROAD NO 25 JUBILEE HILLS

Town / City

HYDERABAD

District

HYDERABAD

State

ANDHRA PRADESH

Pin Code

500034

Ledger Folio of Share / Debenture Holder

03

Share / Debenture Holder's Name MODI MANILAL SATISH  
Surname Middle Name First Name

Father's / Husband's Name

MANILAL MODI

Type of Shares / Debenture  1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock

Number of Shares/Debentures Held / Stock, if any

100

Amount per Share (in Rs.)

100

Address

PLOT NO 250 ROAD NO 25 JUBILEE HILLS

Town / City

HYDERABAD

District

HYDERABAD

State

ANDHRA PRADESH

Pin Code

500034

NOTE :- Separate sheet may be attached if needed. If number of such shareholders exceed 10, if so desired a text file may be submitted on a floppy or a cartridge tape in the format given in Annexure - III.

**VI. Details of Shares / Debentures transfers since date of last AGM  
(or in the case of the first return at any time since the incorporation of the company)\***

Date of Previous AGM	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	<i>Date</i>	<i>Month</i>	<i>Year</i>			
Date of Registration of Transfer of Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	<i>Date</i>	<i>Month</i>	<i>Year</i>			
Type of Transfer	<input type="checkbox"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock				
Number of Shares / Debentures Transferred	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Amount per Share (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<i>Surname</i>	<i>Middle Name</i>	<i>First Name</i>			
Ledger Folio of Transferee	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<i>Surname</i>	<i>Middle Name</i>	<i>First Name</i>			

Date of Registration of Transfer of Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	<i>Date</i>	<i>Month</i>	<i>Year</i>			
Type of Transfer	<input type="checkbox"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock				
Number of Shares / Debentures Transferred	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Amount per Share (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<i>Surname</i>	<i>Middle Name</i>	<i>First Name</i>			
Ledger Folio of Transferee	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<i>Surname</i>	<i>Middle Name</i>	<i>First Name</i>			

Date of Registration of Transfer of Shares	<input type="text"/>	<input type="text"/>	<input type="text"/>			
	<i>Date</i>	<i>Month</i>	<i>Year</i>			
Type of Transfer	<input type="checkbox"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock				
Number of Shares / Debentures Transferred	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Amount per Share (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<i>Surname</i>	<i>Middle Name</i>	<i>First Name</i>			
Ledger Folio of Transferee	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	<i>Surname</i>	<i>Middle Name</i>	<i>First Name</i>			

NOTE :- Separate sheet may be attached if needed. If number of such transactions exceed 10, if so desired a text file may be submitted on a floppy or a cartridge tape in the format given in Annexure-IV.

**VII. Indebtedness of the Company (Amount in Rs. Thousands)**  
 [Secured Loans including interest outstanding / accrued but not due for payment]

Amount

**VIII. Equity Share Capital Breakup (Percentage of Total Equity) :**

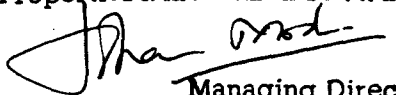
- |  |   |   |   |
|--|---|---|---|
| (i) Govt. [Central & State(s)]   | (ii) Govt. Companies  | (iii) Public Financial Institutions   | (iv) Nationalised / Other Banks   |
| <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>    | <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> | <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> | <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> |
| (v) Mutual Funds   | (vi) Venture Capital  | (vii) Foreign Holdings<br>(FIIs/FCs/FFIs/NRIs/OCBs)                                       | (viii) Bodies Corporate<br>(Not mentioned above)  |
| <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/>    | <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> | <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> | <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> |
| (ix) Directors / Relatives<br>of Directors   | (x) Other top 50 Share Holders<br>(Other than those listed above)                         |   |   |
| <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="0"/> | <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> |   |   |

**We certify that :**

- (a) the return states the facts as they stood on the date of the annual general meeting aforesaid, correctly and completely;
- (b) since the date of the last annual return the transfer of all shares, debentures, the issue of all further certificates of shares and debentures have been appropriately recorded in the books maintained for the purpose;
- (c) the whole of the amount of dividend remaining unpaid or unclaimed for a period of three years from the date of transfer to the special account has been transferred to the General Revenue Account of the Central Government as required under sub-section (5) of Section 205A;
- (d) the company has not, since the date of the annual general meeting with reference to which the last return was submitted, or in the case of a first return, since the date of the incorporation of the company, issued any invitation to the public to subscribe for any shares or debentures of the company;
- (e) where the annual return discloses the fact that the number of members of the company exceeds fifty, the excess consists wholly of persons who under sub-clause (1) of section 3 are not to be included in reckoning the number of fifty;
- (f) since the date of annual general meeting with reference to which the first return was submitted or in the case of a first return since the date of the incorporation of the private company, no public company or deemed public company has or have held twenty-five per cent or more of its paid up share capital;
- (g) the company did not have an average turnover of Rs. Ten Crores or more during the relevant period;
- (h) since the date of the annual general meeting with reference to which the last annual return was submitted or since the date of incorporation of the company, if it is first return, the company did not hold twenty-five per cent or more of the paid up share capital of one or more public companies;
- and
- (i) the private company did not accept or renew or invite deposits from the public.

**For Modi Properties & Investments Pvt. Ltd.**

Signed



**Managing Director**

Director : .....

**For Modi Properties & Investments Pvt. Ltd.**

Director / Managing Director /  
Manager / Secretary : .....

**DIRECTOR**

Secretary in whole time practice : .....

CP No. ....

NOTE — Certificates to be given by a Director and Manager/Secretary or by two Directors where there is no manager or secretary. In the case of a company whose shares are listed on a recognised stock exchange, the certificates shall also be signed by a secretary in whole time practice.

**ANNEXURE-I**  
**Code List 1 : State Codes**

State Code	State Name	State Code	State Name
01	Andhra Pradesh	02	Assam
03	Bihar	04	Gujarat
05	Haryana	06	Himachal Pradesh
07	Jammu & Kashmir	08	Karnataka
09	Kerala	10	Madhya Pradesh
11	Maharashtra	12	Manipur
13	Meghalaya	14	Nagaland
15	Orissa	16	Punjab
17	Rajasthan	18	Tamil Nadu
20	Uttar Pradesh	21	West Bengal
22	Sikkim	23	Arunachal Pradesh
24	Goa	52	Andaman Islands
53	Chandigarh	54	Dadra Islands
55	Delhi	56	Daman & Diu
57	Lakshwadeep	58	Mizoram
59	Pondicherry		

**ANNEXURE-III**  
**Shares / Debentures Held : (format for floppies)**

## I. Registration Details :

Field	Type	Length	Format/ Value
State Code	Number	2	—
Registration No.	Number	6	—
Date of AGM	Date	8	(DD / MM / YY)
Date of last AGM	Date	8	(DD / MM / YY)

NOTE:— The first text file cid.txt will contain the data for above field for Company Identification.

## V. Shares held by Share Holders :

Field	Type	Length	Format/ Value
Ledger folio of Share-holder	Character	8	—
Name of shareholder	Character	20	Surname Middle Name First Name
Father's/Husband's Name	Character	20	Surname Middle Name First Name
Residential Address	Character	40	—
Town / City	Character	20	—
State	Character	20	—
Pin Code	Number	6	—
Type of Share/ Debenture	Number	1	1—Equity, 2—Preference, 3—Debentures, 4—Stock
Number of Shares / Debenture	Number	6	—
Amount per Share / Debentures	Number	6	—

NOTE:— The second text file sht.txt will contain the data for above fields for the shareholders / debenture holders.

The files may be submitted in 5.25" or 3.5" floppies (preferably 3.5") or 60/150 MB Normal Cartridge Tapes (mini Cartridges not acceptable). The Floppies/Cartridges may be formatted in DOS/Unix.

**ANNEXURE-II**  
**Code List 2 : Stock Exchange Codes**

Exchange Code	Stock Exchange	Exchange Code	Stock Exchange
A1	Bombay	B1	OTCEI
A2	Delhi	B2	Nagpur
A4	Calcutta	B4	Coimbatore
A8	Madras	B8	Cochin
A16	Bangalore	B16	Madhya Pradesh
A32	Hyderabad	B32	Jaipur
A64	Ahmedabad	B64	Rajkot
A128	Pune	B128	Gauhati
A256	Kanpur	B256	Bhubaneswar
A512	Ludhiana	B512	Magadh
A1024	National Stock Exchange	B1024	Vadodara
		B2048	Rajkot

NOTE:— If listed in more than one exchange, add the respective codes to arrive at the Totals under the same category. For example a company listed in Bombay, Pune, Nagpur and Cochin will fill in the exchange codes as follows :

A  1  2  9      B   1  0

**ANNEXURE-IV**  
**Shares Transferred : (format for floppies)**

## I. Registration Details :

Field	Type	Length	Format/ Value
State Code	Number	2	—
Registration No.	Number	6	—
Date of AGM	Date	8	(DD / MM / YY)
Date of last AGM	Date	8	(DD / MM / YY)

NOTE:— The first text file cid.txt will contain the data for above field for Company Identification.

## VI. Transactions after the last AGM :

Field	Type	Length	Format/ Value
Date of transfer of Shares	Date	8	(DD / MM / YY)
Type of Share/ Debenture	Number	1	1—Equity 2—Preference, 3—Debentures, 4—Stock
Number of Shares/Debenture	Number	6	—
Amount per Share/Debentures	Number	6	—
Ledger folio of Transferor	Character	8	—
Name of Transferor	Character	20	Surname Middle Name First Name
Ledger folio of Transferee	Character	8	—
Name of Transferee	Character	20	Surname Middle Name First Name

NOTE:— The second text file sht.txt will contain the data for above fields for each such share transfer.

The files may be submitted in 5.25" or 3.5" floppies (preferably 3.5") or 60/150 MB Normal Cartridge Tapes (mini Cartridges not acceptable). The Floppies/Cartridges may be formatted in DOS/Unix.



**MODI PROPERTIES & INVESTMENTS PVT LTD**

**5-4-187/ 3 & 4, Soham Mansion, M.G.Road**

**Secunderabad - 500 003.**

**Assessment Year: 2000-2001**

**Accounting Year:** 01.04.1999 to 31.03.2000  
**Status:** Pvt Ltd Co.  
**P A N No.:** AABCM 4761 E/ AC 7 (5) Hyd.  
**Nature of Business** Real Estate Developers/Managers  
**Date of Incorporation:** 28/06/1994.

**COMPUTATION OF INCOME**

**Income from Business:**

Net Loss as per Profit & Loss Account 346,890  
Less: Depreciation considered separately 57,678  

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289,212

~ **Add:** Depreciation allowable under I.T.Act (as per  
seperate statement) 99,936  

---

**Net Loss** 389,148  

---

Computation of Income u/s. 115 JA N.A as there is no book profit

Tax there on Nil

**Taxes Paid:**

T.D.S on rent 150,242  

---

**Balance Refundable** 150,242  

---

**Break-up of Un-absorbed Loss**

Business Loss 289212  
Depreciation Loss 99,936  

---

389,148  

---

**For Modi Properties & Investments Pvt. Ltd.**

Managing Director



**MODI**  
PROPERTIES &  
INVESTMENTS PVT. LTD.

Off : 5-4-187/3 & 4, III floor,  
M.G. Road, Secunderabad - 500 003.  
Phone : 040-754 3658 / 754 4058  
Fax : 040-754 1450

**NOTICE:**

**NOTICE** is hereby given that the Sixth Annual General Meeting of Modi Properties & Investments Pvt. Ltd. Will be held at Registered Office of the Company at 5-4-187/3 & 4, Soham Mansion, M.G. Road, Secunderabad – 500 003 on 30<sup>th</sup> September, 2000 at 11.00 a.m. to transact the following business.

**ORDINARY BUSINESS:**

1. To consider and adopt the Audited Balance Sheet as on 31-03-2000 and the reports of the Directors and Auditor's thereon.
2. To appoint Mr. Ajay Mehta Chartered Accountant, the retiring Auditor's of the Company and to fix his remuneration.

**BY ORDER OF THE BOARD  
FOR MODI PROPERTIES & INVESTMENTS PVT. LTD.**

**(Soham Modi)  
Managing Director.**

**Place : Secunderabad**

**Date : 02/09/2000.**

**NOTE:**

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**



**MODI**  
PROPERTIES &  
INVESTMENTS PVT. LTD.

Off : 5-4-187/3 & 4, III floor,  
M.G. Road, Secunderabad - 500 003.  
Phone : 040-754 3658 / 754 4058  
Fax : 040-754 1450

**DIRECTORS REPORT**

To  
The Members,

The Directors have pleasure in presenting the Sixth Annual Report and the Audited Accounts for the Financial Year ended 31-03-2000 together with Auditor's Report thereon.

**FINANCIAL RESULTS:**

The Financial highlights for the year are summarized below:

Particulars	Year Ended 31-03-2000	Year Ended 31-03-1999
Total Income	16,51,719	8,63,302
Profit/Loss before tax	(3,46,890)	54,659
Less: Provision for tax	Nil	6,000
Profit/Loss after tax	(3,46,890)	48659
Add/Less: Balance b/fd	1,772	46887
Net Profit/Loss carried to Balance Sheet	3,45,118	1772

The Company has commenced construction of residential houses on land purchased at Mallapur. The work is in progress.

Mr. Ajay Mehta Chartered Accountant will retire at the ensuing annual general meeting and is eligible for the appointment.

There are no employees drawing more than Rs. 3,00,000/- (Rupees Three Lakhs only) per annum, if employed through out the year are Rs. 25,000/- (Rupees Twenty Five Thousand only) per month, if employed for part of the year.

The company has not accepted deposits from the public.



**MODI**  
**PROPERTIES &**  
**INVESTMENTS PVT. LTD.**

Off : 5-4-187/3 & 4, III floor,  
M.G. Road, Secunderabad - 500 003.  
Phone : 040-754 3658 / 754 4058  
Fax : 040-754 1450

-2-

There are no particulars to be reported in respect of conversion of energy and technology absorption as required under section 217(1)(e) of Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988.

**For & On Behalf of the Board**

**Soham Modi**  
**Managing Director**

**Place : Secunderabad**  
**Date : 02/09/2000**

☎: 7544517

**Ajay Mehta**

B.Com., F. C. A  
Chartered Accountant

5-4-187/3 &4, Soham Mansion,  
2<sup>nd</sup> Floor, Above Bank of Baroda,  
M.G.Road, Secunderabad - 500 003.

**AUDITORS' REPORT**

To  
The Members,  
Modi Properties & Investments Pvt. Ltd.

I have audited the attached Balance Sheet of Modi Properties & Investments Pvt. Ltd., as on 31<sup>st</sup> March 2000, and the Profit & Loss Account for the year ended on that date.

I report that:

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

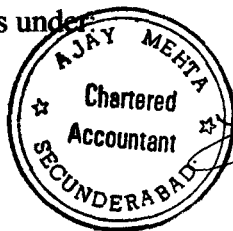
In my opinion, proper books of account as required by law have been kept by the Company, so far as appears from my examination of the books.

The Balance Sheet and profit & loss account dealt with by this report is in agreement with the books of account and comply with the accounting standards referred to in Section 211(3C) of the Companies Act, 1956.

In my opinion and to the best of my information and according to the explanations given to me, the said accounts read together with notes to accounts, and subject to non provision of retirement benefits (amount not ascertained) give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view;

- i. in the case of the balance sheet, of the state of affairs of the company as at 31-03-2000 and
- ii. in the case of profit loss account of the loss of the company for the year ended on that date.

As required by the Manufacturing and other Companies (Auditors Report) Order, 1988 issued by the Company Law board, in terms of Section 227(4A) of the Companies Act, 1956, I further report on the matters specified in paragraphs 4 & 5 of the said order, where ever applicable, as under



-2-

The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. These fixed assets have been physically verified by the management during the year and no discrepancies between the physical verification and book records have been noticed on such verification.

None of the fixed assets has been revalued during the year.

In my opinion the valuation of inventory is fair and proper and is in accordance with normally accepted accounting principles.

The Company has not taken unsecured loans from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.

The Company has not granted unsecured loans to Companies listed in the register maintained under section 301 of the Companies Act, 1956. No loans, secured or unsecured, have been granted to firms or other parties listed in the said register. I have been informed that there are no companies under the same Management within the meaning of section 370 (1-B) of the Companies Act, 1956.

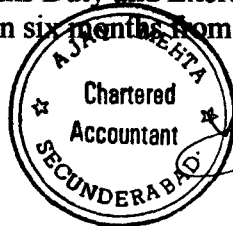
In respect of loans and advances in the nature of loans given by the Company, where stipulations have been made, are repaying the amounts as stipulated. The loan are free of interest.

The Company has not accepted any deposits from public.

The Paid up Capital of the Company does not exceed Rs. 25 Lakhs and as such adequacy of internal audit system is not required to be commented upon.

According to information and explanation given to me provisions of Employees State Insurance Act, 1948 are not applicable to the Company. Further the provident fund due are not regularly deposited with the appropriate authorities during the year.

According to the information and explanations given to me and on the basis of books and records examined by us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty and Exercise Duty were outstanding as at 31<sup>st</sup> March 1999, for a period of more than six months from the date they became payable.



☎:7544517

**Ajay Mehta**

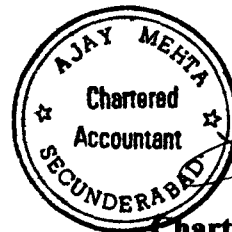
B.Com., F. C. A  
Chartered Accountant

5-4-187/3 &4, Soham Mansion,  
2<sup>nd</sup> Floor, Above Bank of Baroda,  
M.G.Road, Secunderabad - 500 003.

-3-

No personal expenses of employees or directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practices.

The Company is not a sick Industrial Company within the meaning of clause (O) of sub-section (1) of section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985.



*Ajay Mehta*  
**Ajay Mehta**

**Chartered Accountant**

**Place: Secunderabad Date: 02/09/2000.**

**Schedule "N" Note to Accounts**

1. Significant Accounting Policies

a) Accounting Conventions:

The Accounts have been prepared using historical cost conventions and on the basis of a going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Inventories:

- i) Tenancy rights acquired are stated at cost less written off during the year. The cost of Tenancy rights acquired is written off over primary lease period.
- ii) Land is stated at cost.
- iii) Building construction work in progress is stated at cost.

c) Misc. Expenditure:

Preliminary expenses are written off over a period of 10 years beginning from the year in which commercial activity is commenced.

d) Revenue Recognition:

Revenue on construction activity is recognized on an estimate basis till the project completed.

e) Fixed Assets:

Fixed Assets are stated at cost of acquisitions.

f) Depreciation:

Depreciation on fixed assets is provided on W.D.V. method at the rates and in the manner specified in schedule XIV of the Companies Act, 1956.

g) Retirement Benefits:

Retirement benefits are accounted for on cash basis.

2. The Company is a partner in a partnership firm M/s. Modi Constructions. The share of profit/loss for the year is nil. The details of partners of the firm is as under.

<u>Name of the Partner</u>	<u>Capital as on 31/3/2000</u>	<u>Share in Profit/Loss</u>
1. Modi properties & Investments Pvt Ltd	17,322	50%
2. Mr. Ashish P. Modi	Nil	50%

3. The additional information pursuant to the provisions of Schedule VI of the Companies Act, 1956 are either Nil or not applicable to the company has not been given.

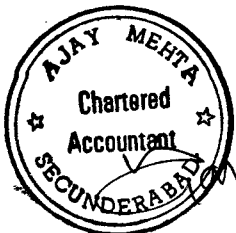
4. The Business Promotion Expenses of Rs. 90,484/- is towards payments made for credit card operation of Managing Director Shri. Soham Modi.

For Modi Properties & Investments Pvt. Ltd.

Managing Director

For Modi Properties & Investments Pvt. Ltd

Director.

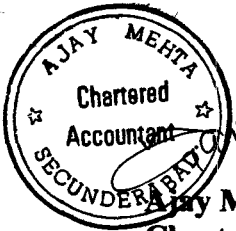




5. During the year the Company has carried on work on developing and building housing project at Mallapur which is eligible project for deduction under Section 80 I B (10). The work is under progress during the year installments of Rs. 19,68,500/- (previous Year – Nil) towards sale of flats is received on the basis of agreements of sale entered into. In accordance with the accounting policy adopted as stated above in respect of Revenue Recognition, an estimated profit of Rs. 5,90,550/- (Previous Year – Nil) at the rate of 30% of Rs. 19,68,500/- (Previous Year – Nil) is credited to profit and loss account and is debited to Mallapur Construction account.
6. Expenses not supported by external evidence are taken as certified and authenticated by the Management.
7. Previous year figures are re-grouped, wherever necessary.

As Per my report of  
even date attached

for and on behalf of the Board of Directors



*Ajay Mehta*  
**Ajay Mehta**  
Chartered Accountant

**Place: Secunderabad**  
**Date :02/09/2000**

*Soham Modi*      *Sourabh Modi*  
**Soham Modi**      **Sourabh Modi**  
**(Managing Director) (Director)**

**Place: Secunderabad**  
**Date :02/09/2000**

**STATEMENT PURSUANT TO PART IV OF SCHEDULE VI OF THE  
COMPANIES ACT, 1956,  
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS  
PROFILE.**

**MODI PROPERTIES & INVESTMENTS PVT LTD.**

<b>I. Registration Details:</b>	<b>01-17795</b>		
Registration No.		State Code	1
Balance Sheet Date.	31.03.1999		
	D M Y		

**II. Capital raised during the year (Amount in Rupees Thousands):**

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

**III. Position of Mobilisation and deployment of Funds (Amount in Rupees)**

Total Liabilities		Total Assets	
Sources of Funds:			
Share Capital	902		
Secured Loans	5,463	Reserves & Surplus	Nil
		Unsecured Loans	5,692
Application of Funds:			
Net Fixed Assets	538	Investments	17
Net Current Assets	11,151	Misc. Expenditure	350
Accumulated Losses	Nil		

**IV. Performance of Company (Amount in Rupees Thousands):**

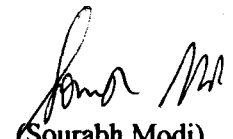
Turnover	1,652	Total Expenditure	1,999
Profit/Loss before Tax	-347	Profit/Loss after Tax	-347
Tax	Nil	Tax	Nil
Earning per share	Nil	Dividend	Nil

**V. Generic Names of Three principal products/Services of Company (as per Monetary Terms):**

Item code No.	NA	Product Description
(ITC Code) Product	NA	Real Estate Managers/ Developers

**for MODI PROPERTIES & INVESTMENTS PVT LTD**

(Soham Modi)  
**Managing Director**

  
(Sourabh Modi)  
**Director.**

**STATEMENT PURSUANT TO PART IV OF SCHEDULE VI OF THE  
COMPANIES ACT, 1956,  
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS  
PROFILE.**

**MODI PROPERTIES & INVESTMENTS PVT LTD.**

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Public Issue	Nil	Rights Issue	Nil
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III. Position of Mobilisation and deployment of Funds (Amount in Rupees)

Total Liabilities		Total Assets	
Sources of Funds:			
Share Capital	902		
Secured Loans	5,463	Reserves & Surplus	Nil
		Unsecured Loans	5,692
Application of Funds:			
Net Fixed Assets	538	Investments	17
Net Current Assets	11,151	Misc. Expenditure	35
Accumulated Losses	Nil		

IV. Performance of Company (Amount in Rupees Thousands):

Turnover	1,652	Total Expenditure	1,999
Profit/Loss before Tax	-347	Profit/Loss after Tax	-347
Tax	Nil	Tax	Nil
Earning per share	Nil	Dividend	Nil

V. Generic Names of Three principal products/Services of Company (as per Monetary Terms):

Item code No.	NA	Product Description
(ITC Code) Product	NA	Real Estate Managers/ Developers

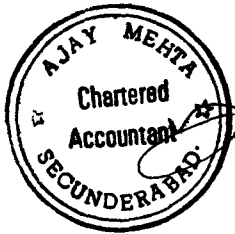
**for MODI PROPERTIES & INVESTMENTS PVT LTD**

(Soham Modi)  
Managing Director

  
(Sourabh Modi)  
Director.

**MODI PROPERTIES & INVESTMENTS PVT LTD**  
**SCHEDULE FORMING PART OF ACCOUNTS**  
**SCHEDULE "E" FIXED ASSET**

S.No	Particulars	Gross Block		Depreciation		Net Block			
		As on 01.04.99	Additions As on 31.03.2000	Upto 01.04.99	During the year	As on 31.03.2000	As on 31.03.2000	As on 31.03.99	
1	Bajaj Chetak Scooter	25,150.00	28,335.00	53,485.00	12,772.00	7,784.00	20,556.00	32,929.00	12,378.00
2	Office Equipment	-	16,480.00	16,480.00	-	1,244.00	1,244.00	15,236.00	-
3	Computers	-	76,160.00	76,160.00	-	20,245.00	20,245.00	55,915.00	-
4	Pagers	-	9,830.00	9,830.00	-	453.00	453.00	9,377.00	-
5	Furnitures & Fixtures	-	3,600.00	3,600.00	-	334.00	334.00	3,266.00	-
6	Machinery	-	102,360.00	102,360.00	-	10,455.00	10,455.00	91,905.00	-
7	Tata Indica Car	-	346,856.00	356,846.00	-	17,163.00	17,163.00	329,693.00	-
		<b>25,150.00</b>	<b>583,621.00</b>	<b>618,761.00</b>	<b>12,772.00</b>	<b>57,678.00</b>	<b>70,450.00</b>	<b>538,321.00</b>	<b>12,378.00</b>
	<b>Previous Year</b>	25,150.00 -		25,150.00	8,646.00	4,126.00	12,772.00	12,378.00	16,504.00



For Modi Properties & Investments Pvt. Ltd.

Managing Director

For Modi Properties & Investments Pvt. Ltd.

*[Signature]*  
**Director.**

**MODI PROPERTIES & INVESTMENTS PVT LTD**

**ASST. YEAR 2000-2001**

**GROUPINGS**

**CASH AT BANK**

1.Syndicate Bank	(1,562.78)
2. Vysya Bank Ltd	4,147.02
3.HDFC Bank Ltd	9,237.40
4.A.P.Mahesh Bank	91,353.32
3. Bank of Baroda, M.G.Road,	11,792.50
	<u>114,967.46</u>

**SUNDRY DEBTORS**

Rent Receivable HDFC Bank	52,987.00
Rent Receivable Rohini Kumar	15,000.00
S Sudheesan	266,400.00
Bhaktavastalam	67,600.00
S Suwarana Laxmi	36,000.00
G Yadagiri	36,000.00
Hemalata	3,000.00
M V R Vijay	39,000.00
Voice Line Communications	91,000.00
Ameer	18,000.00
	<u>624,987.00</u>

**ADVANCES TO STAFF**

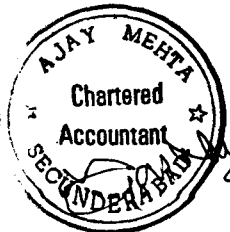
1. Ranjit	20,000.00
2. Ramesh	10,000.00
3. Salary Advance	3,000.00
	<u>33,000.00</u>

**T.D.S RECEIVABLE**

1. T.D.S Receivable A.Y.1997-98	2,240.00
2. T.D.S.Receivable A.Y.1998-99	39,978.00
3. T.D.S Receivable A.Y. 1999-00	117,960.00
4. T.D.S Receivable A.Y.2000-2001	150,242.00
	<u>310,420.00</u>

**SUNDRY CREDITORS**

1.Sailors Inn	70,000.00
2. Dayal	10,000.00
3. Gautham Enterprises	117,400.00
4. Swastik Commercial Corpn	55,546.00
5. Steel Traders	61,050.00
6. Installments from Customers	1,968,500.00
7. Booking Deposits from Customers	265,000.00
8. Modi House Maint.Deposit	29,209.00
	<u>2,576,705.00</u>



For Modi Properties & Investments Pvt. Ltd.

Managing Director

For Modi Properties & Investments Pvt. Ltd.

Director.

**OUTSTANDING AMOUNTS PAYABLE**

1. Outstanding Amounts Payable	10,600.00
2. Audit Fee Payable	10,500.00
3. Rent Payable to Pramod Modi	290,130.00
4. Provident Fund Payable	624.26
5. Salary Payable	28,880.00
6. T.D.S Payable	79,478.00
7. Security Charges Payable	6,800.00
8. H.R.A Payable	1,538.00
	<u>428,550.26</u>

**RENT DEPOSITS**

1. Godrej Pacific Ltd	132,300.00
2. Rohini Kumar	60,000.00
3. HDFC Bank Ltd	530,688.00
	<u>722,988.00</u>

**PROVISION FOR TAXATION**

For A.Y.1998-99	5,000.00
For A.Y.1999-2000	6,000.00
	<u>11,000.00</u>

**SALARIES & OTHER BENEFITS**

Particulars	31-03-00	31-03-99
	1. Staff Salaries	78,796.00
2. House Rent Allowance	18,456.00	-
3. Provident Fund	6,797.04	-
4. Staff Welfare	1,000.00	2,312.00
5. Bonus	5,239.75	-
Totals:	<u>110,288.79</u>	<u>16,925.00</u>

**POSTAGE & TELEPHONE CHARGES**

1. Postage	2,040.65	-
2. Telephone	16,788.25	2,133.00
3. Pager Service Charges	18,834.25	-
Totals:	<u>37,663.15</u>	<u>2,133.00</u>

**RATES & TAXES**

1. Filing Fee	730.00	610.00
2. Professional tax	5,000.00	-
Totals:	<u>5730.00</u>	<u>610.00</u>

**Details of Booking Deposits from Customers**

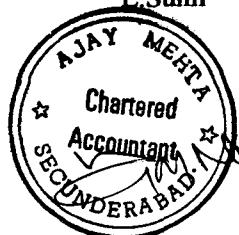
<u>Name</u>	<u>Amount</u>
V.Albert	5,000.00
K.Jayaraja Rao	5,000.00
V.Mutyalu	5,000.00
Narain L.Sachdev	25,000.00
K.Anjaneyulu	35,000.00
L.Sunil	50,000.00

For Modi Properties &amp; Investments Pvt. Ltd.

For Modi Properties &amp; Investments Pvt. Ltd.

Managing Director

Director.



Ramalinga Reddy	25,000.00
L.Raj Kumari	40,000.00
P.Mahananda	5,000.00
Nishit Kadakia	5,000.00
G.Lalita Devi	15,000.00
L.Sunitha	40,000.00
Veermani	10,000.00
	<u>265,000.00</u>

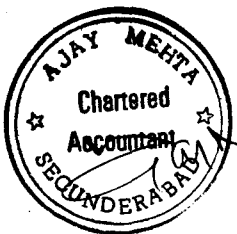
**Details of Installments Received from Customers**

Party Name	Flat No. in H Block	Receivable before March 31st
S.Krishna Murthy	106	63,000.00
T Dhanalaxmi	107	63,000.00
Shabana Begum	108	45,000.00
Meera Industries	201	96,500.00
N Satish	203	103,000.00
B paul	205	50,000.00
S Sudheesan	206 & 207	248,000.00
Bhaktavastalam	209	119,000.00
S Suwarana Laxmi	210	98,000.00
G Yadagiri	211	98,000.00
Suresh Chandra P Bhatt	301	60,000.00
Annapurana Devi	302	37,000.00
Ratna Dev I	303	62,000.00
Ketki Parikh	304	50,000.00
Hemalata	306	63,000.00
P Sunil Kumar	307	55,000.00
Smita Desai	308	63,000.00
Y S Srinivas	310	20,000.00
M V R Vijay	311	84,000.00
Vasanta P Desai	403	103,000.00
Central India Eng Co.	406	63,000.00
Voice Line Communicatio	407 & 408	126,000.00
Gurudev Eng Co.	409	63,000.00
	<b>in A Block</b>	
G P Srinivas Rao	105	20,000.00
Ameer	109	58,000.00
V Vishwanathan	209	58,000.00
		<u>1,968,500.00</u>

For Modi Properties & Investments Pvt. Ltd. For Modi Properties & Investments Pvt. Ltd.

*For Modi*  
**Director.**

Managing Director



**Modi Properties & Investments Pvt. Ltd.**  
**Statement showing depreciation allowable under IT Act**

		Dep. Amount
I	<b>Vehicles (Two Wheelers)</b>	
	Of W.D.V b/fd	12,378
	Add: During the Year 16/08/99	<u>28,335</u>
		40,713
	Less: Depreciation @ 25%	<u>10,535</u>
	W.D.V c/fd	<u>30,535</u>
II	<b><u>Office equipments:</u></b>	
	Purchased during the year EPBAX System (after 30/09/99)	16,480
	Less: Depreciation @ 12.5%	<u>2,060</u>
	W.D.V cC/fd	14,420
III	<b><u>Computers:</u></b>	
	Purchased during the year before 30/09/2000	51,400
	After 30/09/2000	<u>24,760</u>
		76,160
	Less: Depreciation @ 60% & 30%	<u>38,268</u>
	W.D.V c/fd	37,892
IV	<b><u>Pagers</u></b>	
	Purchased during the year (After 30/09/2000)	9,830
	Less: Depreciation @ 12.5%	<u>1,229</u>
	W.D.V c/fd	<u>8,601</u>
V	<b><u>Furniture &amp; Fixtures</u></b>	
	Purchased during the year (After 30/09/2000)	3,600
	Less: Depreciation @ 5%	<u>180</u>
	W.D.V c/fd	<u>3,420</u>
VI	<b><u>Construction Machinery</u></b>	
	Purchased during the year Before 30/09/2000	2,360
	After 30/09/2000)	<u>1,00,000</u>
		1,02,360
	Less: Depreciation @ 12.5%	<u>12,795</u>
	W.D.V c/fd	<u>89,565</u>
VII	<b>Vehicle (TATA Indica Car)</b>	
	Purchased during the year after 30/09/2000	3,46,856
	Less: Depreciation @10%	<u>34,686</u>
	W.D.V c/fd.	<u>3,12,170</u>
	<b>Total</b>	<u>99,936</u>

For Modi Properties & Investments Pvt. Ltd. For Modi Properties & Investments Pvt. Ltd.

Managing Director

  
Director.