

AA

DCIT 16(2)

INDIAN INCOME TAX RETURN VERIFICATION FORM
FORM ITR-V [Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically without digital signature]
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2008-09

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MODI PROPERTIES AND INVESTMENTS PVT LTD		PAN AABCM4761E		
	Flat/Door/Block No 5-5-187/ 3 AND 4 FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted (fill the code) ITR-6	
	Road/Street/Post Office M G ROAD	Area/Locality RANIGUNJ			
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 500003	Status (fill the code) PVT COMPAN'	
	E-filing Acknowledgement Number 43315170290908		Date(DD/MM/YYYY) 29-09-2008		
			Designation of Assessing Officer ACIT 16(2)/HYD		

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
	2	Deductions under Chapter-VI-A	2	0
	3	Total Income	3	0
	a	Current Year loss, if any	3a	757121
	4	Net tax payable	4	2922
	5	Interest payable	5	0
	6	Total tax and interest payable	6	2922
	7	Taxes Paid		
	a	Advance Tax	7a	0
	b	TDS	7b	878879
c	TCS	7c	0	
d	Self Assessment Tax	7d	0	
e	Total Taxes Paid (7a+7b+7c +7d)	7e	878879	
8	Tax Payable (6-7d)	8	0	
9	Refund (7e-6)	9	875957	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	138209
	11	Total fringe benefit tax liability	11	42707
	12	Total interest payable	12	3758
	13	Total tax and interest payable	13	46465
	14	Taxes Paid		
	a	Advance Tax	14a	2500
	b	Self Assessment Tax	14b	43965
c	Total Taxes Paid (14a+14b)	14c	46465	
15	Tax Payable (13-14c)	15	0	
16	Refund	16	0	

1099008503

RECEIVED BY
 Mr. A. S. Rangaraj
 Block - Income Tax Towers - 10
 Mahatma Residential Complex
 Secunderabad

30 SEP 2008

VERIFICATION


I, **SOHAN MODI** (full name in block letters), son/ daughter of **SATISH MODI** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in Form **Modi Properties & Investments Pvt Ltd** income-tax for the previous year relevant to the assessment year 2008-09. I further declare that I am making this return in my capacity as authorized signatory and I am also competent to make this return and verify it.

Sign here: *[Signature]* Date **29-09-2008** Place **SECUNDERABAD**

Managing Director

If the return has been prepared by a tax return preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only Receipt No	
Date	
Seal and signature of receiving official	

AABCM4761E6433151702909081D95B217E1E07CC6708177A9926798A2FA7870E

INNARD NO. 1099008503
FILED ON. 30/09/2008.

MODI PROPERTIES & INVESTMENTS PVT LTD
5-4-187/3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003

Assessment Year 2008-2009

Accounting Year	01.04.2007 To 31.03.2008
Status	Pvt Ltd Co/Resident
P A N	AABCM 4761 E/ ACIT 16 (2)/Hyd.
Nature of Business	Real Estate Developers/Managers
Date of Formation	28th June 1994
Bank Account Particulars	HDFC Bank, S.D.Road Branch, Secunderabad C.A No.0422000001120 MICR Code: 500240003

COMPUTATION OF INCOME

I. Income from Business:

Net Profit before Tax as per Profit & Loss Account 28,679,809

Add: Dissallowables/Items considered seperately

1. Depreciation As per companies Act	608,573	
2. Donation	1,555	
3. U/s.40(a)(ia)	50,000	
4. Interest on Service Tax	709	660,837
		<u>29,340,645</u>

Less: Items considered seperately

1. Share of Profit from Partnership Firms		
Kadokia Modi Housing	17,935	
Alpine Estates	6,719,966	
Summit Builders	1,116,204	
Paramount Builders	4,666,090	
Mehta & Modi Homes	16,216,141	
2.Share of Loss from Partnership Firms		
Modi Estates	(25,172)	
Gulmohar Residency	(137)	
Modi Estates (Last Year Loss)	(59,587)	
	<u>28,651,441</u>	
2. Allowable U/s.40(a)(ia) disallowed in A.Y.07-08	728,442	
3. Profit on Sale of Car	278,008	
4. Depreciation allowable under the I.T. Act	439,876	30,097,767
Income from Business		<u>(757,122)</u>

For Modi Properties & Investments Pvt. Ltd.


Managing Director

Tax Payable

Taxes Paid:TDS

HDFC Bank - Rent	496,690	
Modi & Modi Constructions	16,480	
Paramount Builders	59,225	
Modi Ventures	45,320	
Mehta & Modi Homes	53,568	
MPM Recreations	15,501	
Premal C Parikh	11,701	
Parikh Textiles	36,609	
Parikh Enterprises	36,887	
Modi Housing Pvt. Ltd.	43,998	
Hoolol	29,364	
Mody Motors	29,081	
HDFC Bank - FDR	4,463	878,887

878,887

Less: Income tax on Book Profit

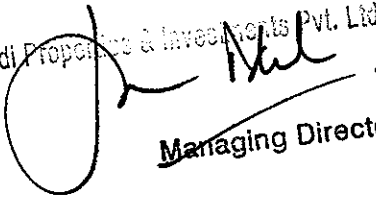
2,922.00

Refundable

875,965.35

Unaborbed Losses carried forward to next years

Asst. Year	Depreciation Loss	Business Loss	Total
2005-2006	152901	-	152,901
2007-2008	499890	354,468	854,358
2008-2009	439,876	317,246	757,122
			1,764,381

For Modi Properties & Investments Pvt. Ltd.

Managing Director

FORM NO. 3CA

[Vide rule 6G(1)(a) of Income-tax Rules, 1962]

**AUDIT REPORT UNDER SECTION 44AB OF THE INCOME-TAX ACT, 1961 IN A CASE
WHERE THE ACCOUNTS OF THE BUSINESS OF PROFESSION OF A PERSON HAVE
BEEN AUDITED UNDER ANY OTHER LAW**

I report that the statutory audit of

MODI PROPERTIES AND INVESTMENTS PVT LTD
5-4-187/3&4, 2ND FLOOR, SOHAM MANSION, M.G.ROAD, SECUNDERABAD-500003.

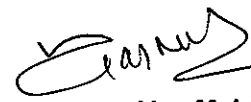
Permanent Account Number : **AABCM 4761 E**

Was conducted by me in pursuance of the provisions of the Companies Act, and I annex here a copy of my audit report dated 05-09-2008 Along with a copy each of –

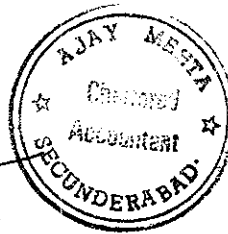
- (a) the audited profit and loss account for the year ended on 31st March 2008.
- (b) the audited balance sheet as at 31st March 2008.
- (c) documents declared by the said Act, to be part of, or annexed to, the profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of my information and according to explanations given to us, the particulars given in the said Form No. 3CD and the annexure thereto are true and correct.



Ajay Mehta
Chartered Accountant
M.NO.035449



5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad – 500 003.

Place: Secunderabad.
Date : 26-09-2008.

Ajay Mehta
Chartered Accountant

5-4-187/3 & 4, 2nd Floor,
Soham Mansion, M.G. Road,
Secunderabad - 500 003.
Phone:

FORM NO. 3CD

(as amended by Notification no. 208/2006, dated 10-8-2006)

[See rule 6G(2)]

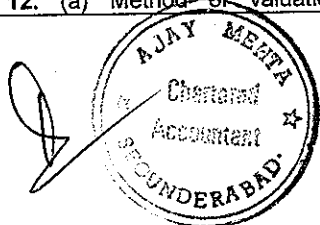
**Statement of particulars required to be furnished under
section 44AB of the Income-tax Act, 1961**

PART - A

1. Name of the assessee	M/s. Modi Properties & Investments Pvt. Ltd.
2. Address	5-4-187/3 & 4, 2 nd Floor, M.G. Road, Secunderabad - 3.
3. Permanent Account Number	AABCM 4761 E
4. Status	PVT. LTD. CO./Resident
5. Previous year ended	31-3-2008.
6. Assessment year	2008 - 2009

PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	N.A.
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	N.A.
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Builders/Developers/Promoters
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA. If yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system).	Accounts maintained on Computer systems & Books Of accounts generated are 1. Cash Book 2. Bank Book 3. Journal Book 4. General ledger.
(c) List of books of account examined.	- As above -
10. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section).	Nil
11. (a) Method of accounting employed in the previous year.	Mercantile System
(b) Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12. (a) Method of valuation of closing stock	N.A. - As no inventories are held.

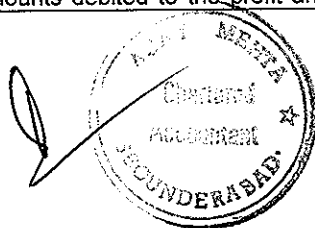


Page 1

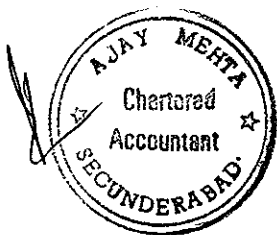
For Modi Properties & Investments Pvt Ltd.

Managing Director

employed in the previous year.	
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A. Give the following particulars of the capital asset converted into stock-in-trade: -	
(a) Description of Capital Asset.	}
(b) Date of Acquisition.	
(c) Cost of Acquisition.	
(d) Amount at which the asset is converted into stock-in-trade.	
13. Amounts not credited to the profit and loss account, being -	
(a) the items falling within the scope of section 28;	}
(b) the proforma credits, drawbacks, refunds of duty of customs or excise, or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	
(c) escalation claims accepted during the previous year;	
(d) any other item of income;	
(e) capital receipt, if any.	
14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	
(a) Description of asset/block of assets.	}
(b) Rate of depreciation.	
(c) Actual cost or written down value, as the case may be.	
(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	
(i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 st March 1994.	
(ii) Change in rate of exchange of currency, and	
(iii) Subsidy or grant or reimbursement, by whatever name called.	
(e) Depreciation allowable.	} As per Annexure - I
(f) Written down value at the end of the year	
15. Amounts admissible under section 33AB, 33ABA, 33AC (wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E:-	Nil
(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);	Nil
(b) not debited to the profit and loss account.	Nil
16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].	Nil
(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va).	As per Annexure - II
17. Amounts debited to the profit and loss account	Nil



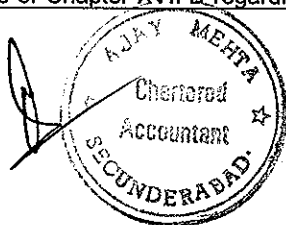
being:-	
(a) expenditure of capital nature;	Nil
(b) expenditure of personal nature;	Nil
(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil
(d) expenditure incurred at clubs,	Nil
(i) as entrance fees and subscriptions;	Nil
(ii) as cost for club services and facilities used;	Nil
(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;	Nil
(ii) any other penalty or fine;	Nil
(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;	Nil
(f) amounts inadmissible under section 40(a);	Nil
(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Nil
(h)[a] whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be,	Yes
(h)[b] amount inadmissible under section 40A(3), read with rule 6DD [with break-up of inadmissible amounts]	As per Annexure - III
(i) provision for payment of gratuity not allowable under section 40A(7);	} Nil
(j) any sum paid by the assessee as an employer not allowable under section 40A(9);	
(k) particulars of any liability of a contingent nature.	
(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	} Nil
(m) amount inadmissible under the proviso to section 36(1)(iii)	
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21*(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which,	} Nil
(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
(a) paid during the previous year;	
(b) not paid during the previous year;	
(B) was incurred in the previous year and was	} Nil
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
(b) not paid on or before the aforesaid date.	Nil
* State whether sales tax, customs duty excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	Nil
22. (a) Amount of Modified Value Added Tax credits	



For Modi Properties & Investments Pvt. Ltd.

 Managing Director

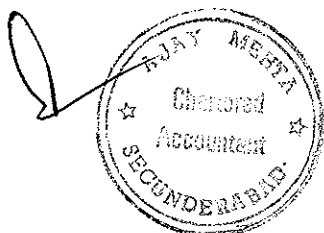
availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of Outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
23. Details of any amount borrowed on Hundi or any amount due thereon including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].	Nil
24. (a)* Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	As per Annexure - V
(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;	
(ii) Amount of loan or deposit taken or accepted.	
(iii) whether the loan or deposit was squared up during the previous year;	
(iv) maximum amount outstanding in the account at any time during the previous year;	
(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	
*(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269 T made during the previous year:	As per Annexure - VI
(i) name, address and permanent account number (if available with the assessee) of the payee;	
(ii) amount of the repayment;	
(iii) maximum amount outstanding in the account at any time during the previous year;	
(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	
(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft.	Yes
The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.	
25. (a) Details of brought forward loss or depreciation allowance in the following manner, to the extent available:	As per Annexure - VII
(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	Nil
26. Section-wise details of deductions, if any, admissible under Chapter VIA.	Nil
27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of	Yes, However there has been delay in



For Modi Properties & Investments Pvt. Ltd.

 Managing Director

tax at source and regarding the payment thereof to the credit of the Central Government.	Remittance of TDS AS given in Annexure – VIII
(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-	
(i) Tax deductible and not deducted at all	TDS of Rs.5150/- on legal expenses of Rs.50000/-.
(ii) shortfall on account of lesser deduction than required to be deducted	Nil
(iii) tax deducted late	Refer Annexure – VIII
(iv) tax deducted but not paid to the credit of the Central Government	Nil
Please give the details of cases covered in (i) to (iv) above.	Nil
28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded:	Not Applicable Being a Real Estate Developer
(i) opening stock	
(ii) purchases during the previous year	
(iii) sales during the previous year	
(iv) closing stock	
(v) shortage/excess, if any	
(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.	Not Applicable
A Raw materials	
(i) opening stock	} Not applicable
(ii) purchases during the previous year	
(iii) consumption during the previous year	
(iv) sales during the previous year	
(v) closing stock	
(vi) *yield of finished products	
(vii) *percentage of yield	
(viii) *shortage/excess, if any	
B Finished products/By-products	
(i) opening stock	
(ii) purchases during the previous year	Not Applicable
(iii) quantity manufactured during the previous year	
(iv) sales during the previous year	
(v) closing stock	
(vi) shortage/excess, if any	
*Information may be given to the extent available	
29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form:	Not Applicable
(a) total amount of distributed profits	
(b) total tax paid thereon	
(c) dates of payment with amounts	
30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)]	No
31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit	Not Applicable
32. Accounting ratios with calculations as follows:	Not Applicable (being a Real Estate Developer)
(a) Gross profit/Turnover	
(b) Net profit/Turnover	
(c) Stock-in-trade/Turnover	
(d) Material consumed/Finished goods produced	



For Modi Properties & Investments Pvt. Ltd.

 Managing Director



Ajay Mehta
Chartered Accountant

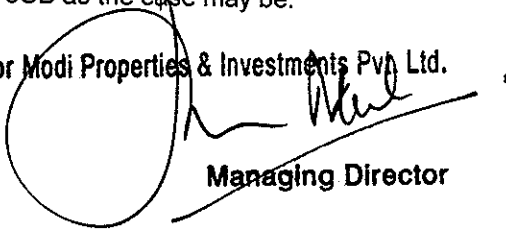


Dated: 26-09-2008.
Place: Secunderabad.

M.No. 35449

Note: *This Form has to be signed by the person competent to sign Form No. 3CA or Form No. 3CB as the case may be.

For Modi Properties & Investments Pvt. Ltd. ,



Managing Director

ANNEXURE - I

PART - A

1	NAME OF THE ASSESSEE	M/S. Modi Properties & Investments Pvt. Ltd.
2	ADDRESS	5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.
3	PERMANENT ACCOUNT NUMBER	AABCM 4761 E
4	STATUS	Pvt. Ltd. Co./Resident
5	PREVIOUS YEAR ENDED	31st March 2008.
6	ASSESSMENT YEAR	2008-2009

PART - B

Nature of Business of profession in respect of every business of profession carried on during the previous year

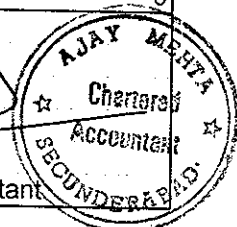
Code : 0403

Parameters		Current	Preceding year
1	Paid up capital / capital of partner / Proprietor	922000	922000
2	Share Application Money / Current account of Partner or		0
3	Reserves and surplus / Profit and Loss Account	101405666	72712075
4	Secured Loans	921117	751467
5	Unsecured Loan	8577732	9227229
6	Current liabilities and provisions		1767399
7	Total of Balance Sheet	111826515	83612771
8	Gross turnover / gross receipts	36367425	17895449
9	Gross profit	0	0
10	Commission received	0	0
11	Commission paid	0	0
12	Interest received	1515846	740962
13	Interest paid	0	0
14	Depreciation as per books of account	608573	609103
15	Net Profit (or loss) before tax as per Profit and Loss account	28679808	10575634
16	Taxes on income paid/provided for in the books	0	0

Place : Secunderabad.

Date : 26-09-2008.

Ajay Mehta
Chartered Accountant



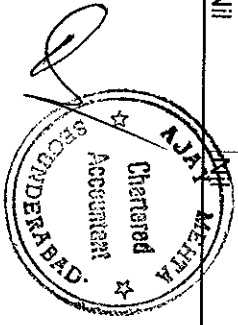
For Modi Properties & Investments Pvt. Ltd.

[Signature]
Managing Director

"ANNEXURE - II"

VALUE OF FRINGE BENEFITS IN TERMS OF SECTION 115WC READ WITH SECTION 115WB FOR THE ASSESSMENT YEAR 2008-2009

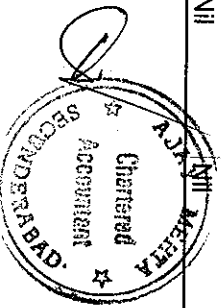
Sl.No.	Section under which chargeable to Fringe Benefit Tax	Nature of expenditure/payment	Amount of Expenditure Incurred or payment made				Deductions if any	Total	Percentage of expenditure/ payment being fringe benefits	Value of fringe benefits
			Debited to the Profit & Loss account	Accounted for in the balance sheet	Reimbursement	Any other head				
(1)	(2)	(3)	(4)				(5)	(6) (4-5)	(7)	(8)
1	115WB(1)(b)	Free or concessional ticket provided by the employer to private journeys of his employees or their family members	Nil	Nil	Nil	Nil	Nil	Nil	100%	Nil
2	115WB(1)(c)	Any contribution by the employer to any approved superannuation fund for employees (see Note 1)	Nil	Nil	Nil	Nil	Nil	Nil	100%	Nil
3	115WB(2)(A)	Entertainment (see Note 2)	Nil	Nil	Nil	Nil	Nil	Nil	20%	Nil
4	115WB(2)(B)	Provision of Hospitality of every kind by the employer to any person (see Note 3)	Nil	Nil	Nil	Nil	Nil	Nil	20% (see Note 3)	Nil



For Modi Properties & Investments P. Ltd.

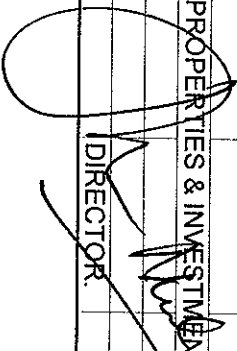
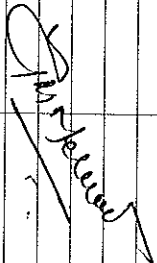
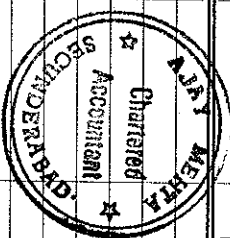
Managing Director

5	115WB(2)(C)	Conference (other than fee for participation by the employees in any conference) (see Note 4)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20% Nil	
6	115WB(2)(D)	Sales promotion including publicity (see Note 5)	83350	Nil	Nil	Nil	Nil	83350	Nil	83350	20%	20%	16670
7	115WB(2)(E)	Employees' Welfare (see Note 6)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20% Nil		
8	115WB(2)(F)	Conveyance, tour and travel (including foreign travel (see Note 7)	42849	Nil	Nil	Nil	Nil	42849	Nil	42849	5%		2142
9	115WB(2)(G)	Use of hotel, boarding and lodging facilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20% (see Note 9)		Nil
10	115WB(2)(H)	Repair, running (including fuel), maintenance of motor cars and the amount of depreciation thereon	314952	Nil	Nil	Nil	Nil	314952	Nil	314952	20% (see Note 10)		62990
11	115WB(2)(I)	Repair, running (including fuel) and maintenance of aircrafts and the amount of depreciation thereon	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20% (see Note 11)		Nil
12	115WB(2)(J)	use of telephone (including mobile phone) other than expenditure on leased telephone lines	279314	Nil	Nil	Nil	Nil	279314	Nil	279314	20%		55863



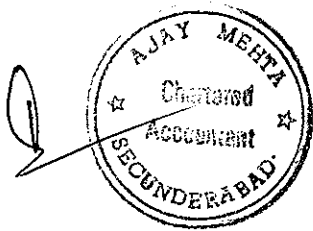
For Modi Properties & Investment Pvt. Ltd

Managing Director

13	115WB(2)(K)	Maintenance of any accommodation in the nature of guest house other than accommodation used for training purposes	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	20% Nil
14	115WB(2)(L)	Festival celebrations	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50% Nil
15	115WB(2)(M)	Use of health club and similar facilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50% Nil
16	115WB(2)(N)	Use of any other club facilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50% Nil
17	115WB(2)(O)	Gifts	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50% Nil
18	115WB(2)(P)	Scholarships	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	50% Nil
19	115WB(2)(Q)	Tour and Travel (including foreign travel) (see note 12)	10881	Nil	Nil	Nil	10881	Nil	10881	Nil	5%	544
20	Total		647996	Nil	Nil	Nil	731346	Nil	731346	Nil		138210
<p style="text-align: center;">For MODI PROPERTIES & INVESTMENTS PVT. LTD.</p> <p style="text-align: center;">  DIRECTOR </p> <p style="text-align: center;">  AJAY MEHTA, CHARTERED ACCOUNTANT. </p> <div style="text-align: center;">  </div>												

Modi Properties & Investments Pvt. Ltd.
ASSESSMENT YEAR :: 2008-2009.
DETAILS OF FRINGE BENEFIT TAX

S.No.	HEAD OF EXPENSES	1st QTR	2nd QTR	3rd QTR	4th QTR	TOTAL AMOUNT
FBT @ 20 %						
1	Telephone Bills	42,914	61,604	78,299	96,497	279,314
2	Vehicle Repairs & Maintena	10,455	31,584	19,868	2,072	63,979
3	Depreciation	62,743	62,743	62,743	62,743	250,973
4	Sales Promotion	3,500	0	0	79,850	83,350
	TOTAL	119,612	155,931	160,910	241,162	677,616
FBT @ 5%						
1	Conveyance	11,266	9,505	8,300	13,778	42,849
2	Tour & Travelling	0	648	0	10,233	10,881
		11,266	10,153	8,300	24,011	53,730
	FBT on total @20 %	23,922	31,186	32,182	48,232	135,523
	FBT on Conveyance @ 5%	563	508	415	1,201	2,687
	FBT PAYABLE ON THE AMOUNT	24,486	31,694	32,597	49,433	138,210
	TAX @ 30% On the FBT Payable Amount	7,346	9,508	9,779	14,830	41,463
	Education Cess on Tax & S.c	220	285	293	445	1,244
	FBT Payable	7,566	9,793	10,072	15,275	42,707
	FBT PAID	2,500	0	0	0	2,500
	BALANCE PAYABLE	5,066	9,793	10,072	15,275	40,207
	DUE DATE FOR PAYMENT OF FBT	15th June	15th Sep	15th Dec	15th March	
	FBT Payment Delay in Months	15	12	9	6	-
	INTEREST @1% p.m.on Out Standing Amount	760	1,175	907	916	3,758
		760	1,175	907	916	3,758
	FBT Outstanding Amount	42,707				
	Interest on Outstanding Amount	3,758				
	Balance FBT Payable	46,465				
	Advance paid	2,500				
	Balance payable	43,965				



For Modi Properties & Investments Pvt. Ltd.

Managing Director

MODI PROPERTIES & INVESTMENTS PVT LTD

Asst. Year 2007-08

Depreciation Statement As Per Income Tax Act

Annexure -I to Form No. 3 CD

Name of the Asset	Depreciation %	W.D.V as on 01.04.2007	Additions before 09/2007	Additions after 09/2007	Deletions	Total	Depreciation before 09/2007	Depreciation after 09/2007	Total Depreciation	W.D.V as on 31.03.2008
Two Wheelers	15%	137,925.11			-	137,925.11	20,688.77		20,688.77	117,236.34
Office Equipment	15%	184,604.17	1,500.00	124,420.00	-	310,524.17	27,915.63	9,331.50	37,247.13	273,277.04
Computers	60%	107,497.45	21,530.00	6,650.00	-	135,677.45	77,416.47	1,995.00	79,411.47	56,265.98
Four Wheelers	15%	1,533,941.19		1,138,420.00	430,000.00	2,242,361.19	165,591.18	85,381.50	250,972.68	1,991,388.51
Furniture & Fixtures	10%	209,793.67	66,025.00		-	275,818.67	27,581.87		27,581.87	248,236.80
Construction Machin	15%	19,538.92			-	19,538.92	2,930.84		2,930.84	16,608.08
Air Cooler	15%	95,897.96			-	95,897.96	14,384.69		14,384.69	81,513.27
Cell Phones	15%	17,101.54			-	17,101.54	2,565.23		2,565.23	14,536.31
Bi-Cycle	15%	1,548.91			-	1,548.91	232.34		232.34	1,316.57
Camera	15%	4,660.13			-	4,660.13	699.02		699.02	3,961.11
Generator	15%	21,081.03			-	21,081.03	3,162.15		3,162.15	17,918.88
		2,333,590.08	89,055.00	1,269,490.00	-	3,262,135.08	343,168.19	96,708.00	439,876.19	2,822,258.89

W.D.V as on 01.04.2007

Add: Additions during the year

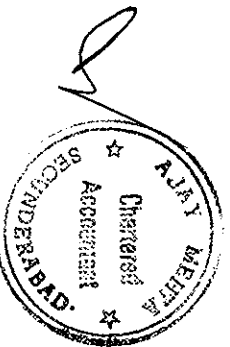
Less: Deductions during the year

Depreciation
WDV as on 31.03.2008

2,333,590.08	3,262,135.08
1,358,545.00	439,876.19
3,692,135.08	2,822,258.89
430,000.00	

For Modi Properties & Investments Pvt. Ltd.

Managing Director

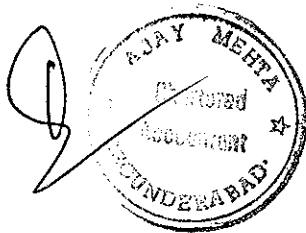


Modi Properties & Investments Pvt. Ltd.
Assessment Year :: 2008-2009.

Annexure I to Form 3CD

Statement Showing Depreciation Allowable Under I.T. Act 1961.

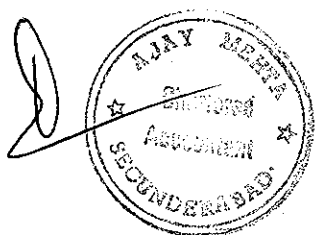
			W.D.V. Cf.	Depreciation Amount
1	Air Conditioner of W.D.V. b/fd. (1-4-2007)			
	Less: Depreciation on W.D.V. @ 15%	95,897.96 14,384.69	81,513.27	14,384.69
2	Two Wheelers of W.D.V. b/fd. (1-4-2007)			
	Less: Depreciation on W.D.V. @ 15%	137,925.11 20,688.77	117,236.34	20,688.77
3	Office Equipments of W.D.V. b/fd. (1-4-2007)			
		184,604.17		
	Add: Additions during the year before 30-09-07. Telephone Equipments	1500	1,500.00	
	Add: Additions during the year after 30-09-07. Telephone Equipments Xerox Machine	900 123520	124,420.00	
		310,524.17		
	Less: Depreciation on W.D.V. @ 15%	27,690.63		
	Less: Depreciation on Additions Before 30-09-2007 @ 15%	225.00		
	Less: Depreciation on Additions After 30-09-2007 @ 7.5%	9,331.50	37,247.13	37,247.13
4	Computers of W.D.V. b/fd. (1-4-2007)			
		107,497.45		
	Add: Additions during the year before 30-09-07. Computer Printer Fax Machine UPS	2100 8550 5800 5080	21,530.00	
	Add: Additions during the year after 30-09-07. Printers	6650	6,650.00	
		135,677.45		
	Less: Depreciation on W.D.V. @ 60%	64,498.47		
	Less: Depreciation on Additions Before 30-09-2007 @ 60%	12,918.00		
	Less: Depreciation on Additions After 30-09-2007 @ 30%	1,995.00	79,411.47	79,411.47



For Modi Properties & Investments Pvt. Ltd.

(Signature)
Managing Director

5	Four Wheelers				
	of W.D.V. b/fd. (1-4-2007)		1,533,941.19		
	Less: Deductions during the year		430,000.00		
			1,103,941.19		
	Add: Additions during the year After 30-09-07.	1138420	1,138,420.00		
			2,242,361.19		
	Less: Depreciation on W.D.V. @ 15%	165,591.18			
	Less: Depreciation on Additions After 30-09-2007 @ 7.5%	85,381.50	250,972.68	1,991,388.51	250,972.68
6	Furniture & Fixtures		209,793.67		
	of W.D.V. b/fd. (1-4-2007)				
	Add: Additions during the year Before 30-09-07.	66025	66,025.00		
			275,818.67		
	Less: Depreciation on W.D.V. @ 10%	20,979.37			
	Less: Depreciation on Additions before 30-09-2007 @ 10%	6,602.50	27,581.87	248,236.80	27,581.87
7	Machinery				
	of W.D.V. b/fd. (1-4-2007)		19,538.92		
	Less: Depreciation on W.D.V. @ 15%		2,930.84	16,608.08	2,930.84
8	Cell Phones				
	of W.D.V. b/fd. (1-4-2007)		17,101.54		
	Less: Depreciation on W.D.V. @ 15%		2,565.23	14,536.31	2,565.23
9	Bi-Cycle				
	of W.D.V. b/fd. (1-4-2007)		1,548.91		
	Less: Depreciation on W.D.V. @ 15%		232.34	1,316.57	232.34
10	Camera				
	of W.D.V. b/fd. (1-4-2007)		4,660.13		
	Less: Depreciation on W.D.V. @ 15%		699.02	3,961.11	699.02
11	Generator				
	of W.D.V. b/fd. (1-4-2007)		21,081.03		
	Less: Depreciation on W.D.V. @ 15%		3,162.15	17,918.88	3,162.15
				2,822,258.90	439,876.18



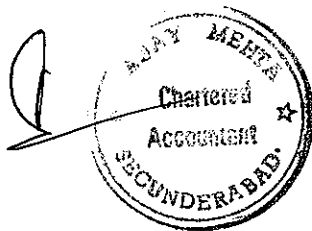
For Medi Properties & Investments Pvt. Ltd.

[Signature]
Managing Director

Modi Properties & Investments Pvt. Ltd.								
Annexure - II to Form No.3CD								
(A) EMPLOYEES CONTRIBUTION								
S.NO	Deduction for the month	P.F.contribution	ESI Contribution	Due Date of payment	Actual date of payment for PF	Actual date of payment for ESI	Disallowances U/S 36(1)(va) (PF)	Disallowances U/S 36(1)(va) (ESI)
1	April	6096	662	20-May-07	21-May-07	21-May-07	6096	662
2	May	5544	611	20-Jun-07	19-Jun-07	19-Jun-07		
3	June	5424	602	20-Jul-07	20-Jul-07	21-Jul-07		602
4	July	5569	624	20-Aug-07	21-Aug-07	23-Aug-07	5569	624
5	August	6227	850	20-Sep-07	22-Sep-07	19-Sep-07	6227	
6	September	5944	757	20-Oct-07	24-Oct-07	23-Oct-07	5944	757
7	October	5951	758	20-Nov-07	13-Nov-07	12-Nov-07		
8	November	6329	871	20-Dec-07	17-Dec-07	17-Dec-07		
9	December	6944	1074	20-Jan-08	22-Jan-08	22-Jan-08	6944	1074
10	January	7293	1098	20-Feb-08	23-Feb-08	23-Feb-08	7293	1098
11	February	7175	1169	20-Mar-08	25-Mar-08	25-Mar-08	7175	1169
12	March	6993	1103	20-Apr-08	19-Apr-08	19-Apr-08		
	Total	75489.00	10179.00				45248.00	5986

Modi Properties & Investments Pvt. Ltd.								
(B) EMPLOYER CONTRIBUTION								
S.NO	Deduction for the month	PF Contribution	ESI contribution	Due Date of payment	Actual date of payment		Disallowances U/S 43B (PF)	Disallowances U/S 43B (ESI)
1	April	6935	1798	20-May-07	21-May-07	21-May-07		
2	May	6310	1658	20-Jun-07	19-Jun-07	19-Jun-07		
3	June	6174	1635	20-Jul-07	20-Jul-07	21-Jul-07		
4	July	6336	1693	20-Aug-07	21-Aug-07	23-Aug-07		
5	August	7088	2306	20-Sep-07	22-Sep-07	19-Sep-07		
6	September	6764	2054	20-Oct-07	24-Oct-07	23-Oct-07		
7	October	6773	2059	20-Nov-07	13-Nov-07	12-Nov-07		
8	November	7202	2364	20-Dec-07	17-Dec-07	17-Dec-07		
9	December	7903	2916	20-Jan-08	22-Jan-08	22-Jan-08		
10	January	8302	2980	20-Feb-08	23-Feb-08	23-Feb-08		
11	February	8168	3174	20-Mar-08	25-Mar-08	25-Mar-08		
12	March	7961	2993	20-Apr-08	19-Apr-08	19-Apr-08		
	Total	85916.00	27630.00				0.00	

Note: Due date is considered after adding grace period of 5 days as allowed under respective acts.



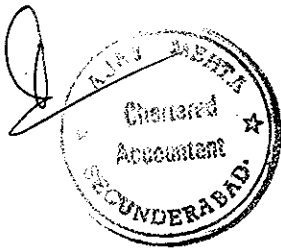
For Modi Properties & Investments Pvt. Ltd.

 Managing Director

Modi Properties & Investments Pvt. Ltd.
Assessment Year : 2008-2009.

Annexure III to Form 3CD

- a. There are no cash payments made at a time exceeding Rs. 20,000/- u/s. 40 A (3) read with Rule 6DD of I.T Rules.
- b. In respect of payments by cheques/DD's it is not possible to verify in absence of necessary evidence in possession of the assessee whether the same are by account payee cheque/DD's. However a certificate to this effect that the payments are made by account payee cheque/DD has been obtained.



For Modi Properties & Investments Pvt. Ltd.

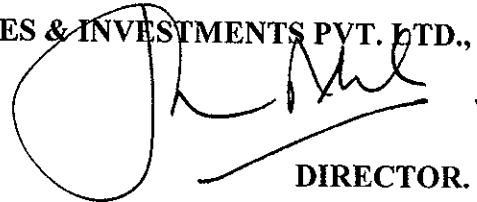
Managing Director

MODI PROPERTIES & INVESTMENTS PVT. LTD.
5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

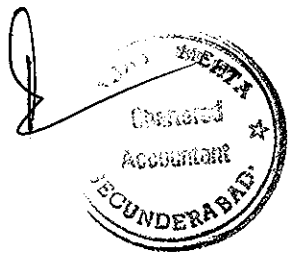
This is to certify that payments made by cheque / DD during financial year 2007-08 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..


For MODI PROPERTIES & INVESTMENTS PVT. LTD.,



DIRECTOR.

Modi Properties & Investments Pvt. Ltd.			Assessment Year 2008-2009.		
Annexure IV to Form No.3CD					
Details of Statutory Payments					
Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment	Mode of Payment
1	Providend Fund payable	14954	14954	12-04-08	Ch.No.032773
2	ESI Payable	4096	4096	12-04-08	Ch.No.032772
		19050	19050		



For Modi Properties & Investments Pvt. Ltd.

Managing Director

MODI PROPERTIES & INVESTMENTS PVT. LTD.

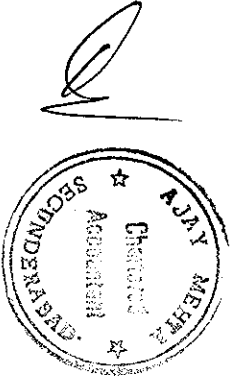
ASST. YEAR 2008-2009

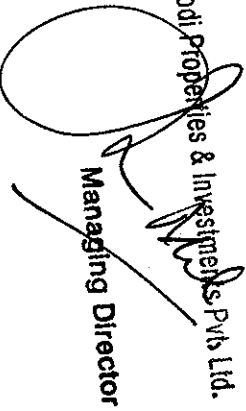
ANNEXURE-V TO FORM NO. 3CD

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

Name, address and permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted Rs.	Whether the loan or deposit was squared up during the previous year Rs.	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft
1 Soham Modi, 4-187/3&4, M.G. Road, Secunderabad. PAN No. ABMPM 6725H	5- 46,885,000.00	No	13,434,103.46	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheque/draft, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.



For Modi Properties & Investments Pvt Ltd.

Managing Director

MODI PROPERTIES & INVESTMENTS PVT. LTD.

ASST. YEAR 2008-2009

ANNEXURE-VI TO FORM NO. 3CD

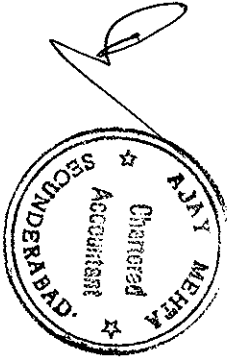
PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269T MADE DURING THE PREVIOUS YEAR

Name, address and permanent Account Number (if available with the assessee) of the Payee	Amount of the Repayment Rs.	Maximum amount outstanding in the account at any time during the previous year Rs.	whether the repayment was made otherwise than by account payee cheque or account payee bank draft
1 Soham Modi, 5-4-187/3&4, Road, Secunderabad. No. ABMPM 6725H	M.G. PAN 46,515,787.00	13,434,103.46	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheque/ draft, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

For Modi Properties & Investments Pvt. Ltd.

Managing Director




A large, stylized handwritten signature in black ink, positioned above the text "Managing Director".

Modi Properties & Investments Pvt.Ltd.
5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad – 500 003.
Phone : 66335551

CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2007-2008 has been made by an account payee cheque or an account payee draft, as the case may be.

For Modi Properties & Investments Pvt. Ltd.,



Director.

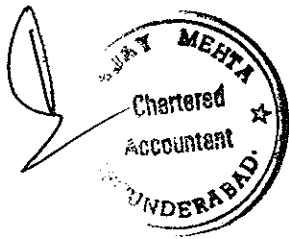
Modi Properties & Investments Pvt Ltd.

Assessment Year : 2008-2009

Annexure VII to Form 3CD

Details of Brought forward losses and Depreciation Allowance

Sl.No.	Assessment Year	Nature of Loss/Allowance	Amount as returned	Amount as assessed (reference to order)	Date on which return is Filed
1	2005-06	Depreciation	152901	152901	28-10-05
2	2007-08	Depreciation	499890	499890	31-10-07
		Business	354468	354468	31-10-07
3	2008-09	Depreciation	439876	439876	31-10-07
		Business	317246	317246	
			1764381	1764381	



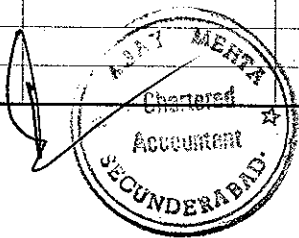
For Modi Properties & Investments Pvt. Ltd.


Managing Director

Modi Properties & Investments P. Ltd. A.Y. 2007-08

Annexure - VIII - Details of TDS

<u>S.No.</u>	<u>Month</u>	<u>Nature of payment</u>	<u>Amount of TDS Payable</u>	<u>Due Date</u>	<u>Paid On</u>	<u>Delay in Months</u>	<u>Inte-rest @ 1.5%</u>
1	Apr-07	Contract	1,188	07-May-07	07-May-07	-	-
2	May-07	Contract	958	07-Jun-07	05-Jun-07	-	-
		Rent	11,888	07-Jun-07	05-Jun-07	-	-
		Professional Charges	747	07-Jun-07	05-Jun-07	-	-
		Contract	218	07-Jun-07	04-Dec-07	6	20
3	Jun-07	Contract	582	07-Jul-07	04-Jul-07	-	-
		Rent	5,768	07-Jul-07	04-Jul-07	-	-
4	Jul-07	Contract	1,274	07-Aug-07	03-Aug-07	-	-
5	Aug-07	Contract	1,120	07-Sep-07	03-Sep-07	-	-
		Rent	11,536	07-Sep-07	03-Sep-07	-	-
6	Sep-07	Contract	506	07-Oct-07	08-Oct-07	1	8
7	Oct-07	Contract	732	07-Nov-07	02-Nov-07	-	-
		Rent	11,536	07-Nov-07	02-Nov-07	-	-
8	Nov-07	Contract	853	07-Dec-07	04-Dec-07	-	-
		Rent	5,916	07-Dec-07	04-Dec-07	-	-
9	Dec-07	Contract	723	07-Jan-08	05-Jan-08	-	-
		Professional Charges	2,163	07-Jan-08	05-Jan-08	-	-
		Rent	5,916	07-Jan-08	05-Jan-08	-	-
9	Jan-08	Contract	812	07-Feb-08	04-Feb-08	-	-
		Rent	6,869	07-Feb-08	04-Feb-08	-	-
10	Feb-08	Contract	765	07-Mar-08	03-Mar-08	-	-
		Rent	6,869	07-Mar-08	03-Mar-08	-	-
		Professional Charges	174	07-Mar-08	03-Mar-08	-	-
11	Mar-08	Contract	762	07-Apr-08	31-Mar-08	-	-
		Rent	6,869	07-Apr-08	31-Mar-08	-	-
		Salaries	24,112	30-Sep-08	Different Date	-	-
		Interest	51,399	30-Sep-08	Different Date	-	-
		Rent	5,570	30-Sep-08	Different Date	-	-
			167,825		Total Interest on TDS		27



For Modi Properties & Investments Pvt. Ltd.

[Signature]
Managing Director

Details of Challan payments					
Sl.No.	Payment details		Dated	Amount	
1	Payment made	10054	07-05-07	1,188.00	
2	Payment made	10026	05-06-07	958.00	
3	Payment made	10027	05-06-07	11,888.00	
4	Payment made	10028	05-06-07	747.00	
5	Payment made	10011	04-07-07	5,768.00	
6	Payment made	10012	04-07-07	582.00	
7	Payment made	10016	03-08-07	1,274.00	
8	Payment made	10014	03-09-07	1,161.00	
9	Payment made	10013	03-09-07	11,536.00	
10	Payment made	10034	08-10-07	506.00	
11	Payment made	10022	02-11-07	732.00	
12	Payment made	10023	02-11-07	11,536.00	
13	Payment made	10011	04-12-07	1,071.00	
14	Payment made	10012	04-12-07	5,916.00	
15	Payment made	10028	05-01-08	723.00	
16	Payment made	10027	05-01-08	2,163.00	
17	Payment made	10026	05-01-08	5,916.00	
18	Payment made	10012	04-02-08	812.00	
19	Payment made	10013	04-02-08	6,869.00	
20	Payment made	10026	03-03-08	765.00	
21	Payment made	10025	03-03-08	6,869.00	
22	Payment made	10024	03-03-08	174.00	
23	Payment made	10196	31-03-08	762.00	
24	Payment made	10197	31-03-08	6,869.00	
25	Payment made	10195	31-03-08	18,870.00	
26	Payment made	10158	05-04-08	2,700.00	
27	Payment made	10044	30-05-08	2,542.00	
28	Payment made	10046	30-05-08	5,567.00	
29	Payment made	10043	30-05-08	19,721.00	
30	Payment made	10004	02-06-08	755.00	
31	Payment made	10043	02-06-08	30,933.00	
				167,873.00	



For Modi Properties & Investments Pvt. Ltd.

[Handwritten Signature]
Managing Director

NOTICE:

NOTICE is hereby given that the Thirteenth Annual General Meeting of Modi Properties & Investments Pvt. Ltd. will be held at Registered Office of the Company at 5-4-187/3 & 4, Soham Mansion, M. G. Road, Secunderabad – 500 003 on 27th September, 2008 at 12.00 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet as on 31-03-2008 and the reports of the Directors and Auditor's thereon.
2. To appoint Mr. Ajay Mehta Chartered Accountant, the retiring Auditor's of the Company and to fix his remuneration.

**BY ORDER OF THE BOARD
FOR MODI PROPERTIES & INVESTMENTS PVT..**


**(Soham Modi)
Managing
Director.**

**Place : Secunderabad
Date : 05.09.2008**

NOTE:


A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

DIRECTOR'S REPORT

To
The Members,

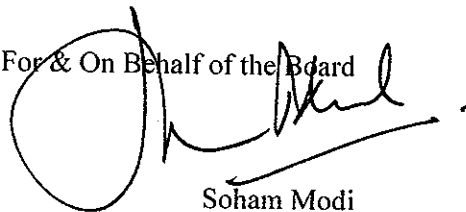
The Directors have pleasure in presenting the Thirteenth Annual Report and the Audited Accounts for the Financial Year ended 31-03-2008 together with Auditor's Report thereon.

1. **Financial Results:**
2. **Dividend:** The Board do not recommend any dividend.
3. **Operations:** The company has incurred net Profit / Loss of Rs.28493848.78/- during the year as against the profit after tax of Rs.10980921.80/- last year.
4. **Auditors:**
Mr. Ajay Mehta Chartered Accountant will retire at the ensuing annual general meeting and is eligible for the appointment.
5. **Particulars of Employee:** The Company has no employees in the category specified u/s 217(2A) of the Companies Act 1956.
6. **Public Deposits:** The company has not accepted any deposits from the public.
7. **Other Information:** There are no particulars to be reported in respect of conservation of energy and technology absorption as required under section 217(1)(e) of Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988. Foreign exchange out-goings and earning are nil.
8. **Directors Responsibility Statement:**
 - a. In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
 - b. The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for that period;
 - c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
 - d. The directors had prepared the annual accounts on a going concern basis.

For Modi Properties & Investments PVL. Ltd.

Managing Director

9. **Acknowledgements:** Your Directors take this opportunity to express their appreciation for the financial support from its bankers . Your Directors also place on record the appreciation for all the employees for their sincere efforts put in by them in company's venture.

For & On Behalf of the Board



Soham Modi
Managing Director

Place : Secunderabad

Date : 05-09-2008



CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

AUDITORS' REPORT

TO THE MEMBERS OF MODI PROPERTIES AND INVESTMENT Pvt Ltd

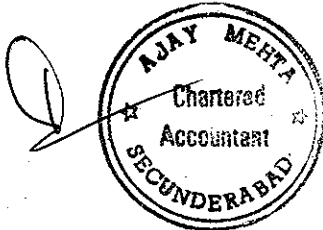
I have audited the attached balance sheet of **MODI PROPERTIES AND INVESTMENT PRIVATE LIMITED**, as at 31st March 2008, and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, I enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to my comments in the Annexure referred to above, I report that:

1. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit.
2. In my opinion, proper books of account as required by law have been kept by the company so far as appears from my examination of those books.
3. The balance sheet and profit and loss account dealt with by this report are in agreement with the books of accounts.
4. In my opinion, the balance sheet, and profit and loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
5. On the basis of written representations received from the directors as on 31st March 2008 and taken on record by the Board of Directors, I report that none of the directors is disqualified as on 31st March 2008 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.





CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

6. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

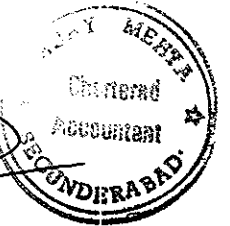
(a) in the case of the balance sheet, of the state of affairs of the company as at 31st March 2008;

and

(b) in the case of the profit and loss account of the profit for the year ended on that date.

Place: Secunderabad
Date: 05 .09 .2008.


Ajay Mehta
(Chartered Accountant)





ANNEXURE TO THE AUDITORS' REPORT
(Referred to in paragraph 3 of my report of even date) . .

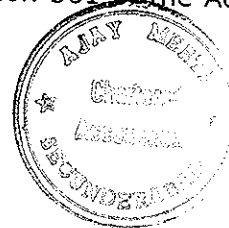
- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management at reasonable intervals as per a regular programme of verification which, in my opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) During the year, the company has not disposed off any substantial part of its fixed assets, affecting the going concern.
- (ii) As explained to me the company has no inventory and as such no comment is given on the matters specified under paragraph 4(ii)a, 4(ii)b and 4(ii)c.
- (iii) (a) The company has granted loans to companies, firms and other parties covered in the register maintained under section 301 of the companies Act 1956.

No. of Parties	Amount outstanding as On 31.03.2008
1	Rs. 58,62,041

The Company has taken unsecured loans from companies, firms and other parties in the Register maintained under Section 301 of the companies Act

No. of Parties	Amount outstanding as on 31.03.2008
1	Rs. 85,77,732

- (b) The unsecured loans taken and granted are without any specific terms and conditions except for rate of interest and such rate of interest is prima facie not prejudicial to the interests of the company.
- (c) There are no overdue amounts determined in respect of unsecured loans taken and granted as there are no specific terms and conditions of repayments.
- (iv) In my opinion and according to the information and explanations given to me, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory, fixed assets and for the sale of goods. During the course of my audit, I have not observed nor have been informed of any continuing failure to correct major weakness in internal control procedures.
- (v) Based on the audit procedures applied by me and according to the information and explanations provided by the management, I am of the opinion that the transactions that need to be entered into the register maintained under Section 301 of the Act have been so entered.





CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

- (vi) In my opinion and according to the information and explanations given to me, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 of the Act and exceeding the value of five lakh rupees in respect of any party during the year have been made at price which are reasonable having regard to prevailing market price at the relevant time.
- (vii) Based on my audit procedures and according to the information and explanations given to me, the company has not accepted any deposits from public and hence complying with the provisions of Section 58A and Section 58AA of the Companies Act, 1956 and the rules framed there under is not applicable.
- (viii) In my opinion, the company has no formal internal audit system commensurate with its size and nature of its business.
- (ix) The Central Government has not prescribed maintenance of cost records u/s 209(1)(d) of the Companies Act, 1956.
- (x) (a) According to the records of the company, the company is regular in depositing the undisputed statutory dues including provident fund, Employees' state insurance, income-tax, sales-tax, wealth-tax, custom duty, excise-duty, cess and any other statutory dues with the appropriate authorities, and there are no arrears of outstanding statutory dues with the appropriate authorities, and there are no arrears outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the records of the company, there are no dues of sales tax, customs duty wealth-tax, excise duty or cess which have not been deposited on account of any dispute.
- (xi) The company does not have accumulated losses as at 31st March 2008 and has not incurred cash losses in the financial year covered by my audit and also in the immediately preceding financial year.
- (xii) Based on my audit procedures and on the information and explanations given by the management, I am of the opinion that the company has not defaulted in repayment of dues to any financial institution or bank. The company has not issued any debentures.
- (xiii) Based on my examination of documents and records, I am of the opinion that the company has not granted any loans and advances on the basis of the security by way of pledge of shares, debentures and other securities.
- (xiv) The provisions of any special statute as specified under Clause (xiii) of the Order are not applicable to the company.
- (xv) In my opinion and according to the information and explanations given to me the company is not dealer or trader in securities.

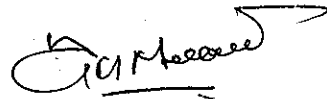




CA. *Ajay Mehta* B.Com. F.C.A.
Chartered Accountant

- (xvi) In my opinion and according to the information and explanations given to me, the company has not given any guarantee for loans taken by others from banks and financial institutions during the year.
- (xvii) According to the information and explanations given to me, no term loans were availed by the company during the year.
- (xviii) According to the information and explanations furnished to me, and overall examination of the Balance Sheet of the company the funds raised on short-term basis have not been used for long term investment and vice versa.
- (xix) According to the information and explanations given to me, during the year the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
- (xx) According to the information and explanations furnished to me and based on the records verified by me, the company has not issued any debentures during the year.
- (xxi) The company has not raised any money through public issue.
- (xxii) Based upon the audit procedures performed and information and explanations given by the management I report that no fraud on or by the company has been noticed or reported during the year.

Place: Secunderabad.
Date: 05.09.2008.


Ajay Mehta
(Chartered Accountant)
M.No : 035449



MODI PROPERTIES & INVESTMENTS PVT LTD

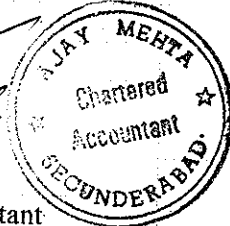
BALANCE SHEET AS ON 31.03.2008

	Schedule	As on 31/03/2008		As on 31/03/2007	
Sources of Funds					
Share Holders Funds					
Share Capital	A	922,000.00		922,000.00	
Reserves & Surplus	B	101,405,665.97	102,327,665.97	72,712,075.19	73,634,075.19
Loan Funds					
Secured Loans	C	921,117.07		751,467.50	
Unsecured Loans	D	8,577,732.46	9,498,849.53	9,227,229.10	9,978,696.60
			111,826,515.50		83,612,771.79
Application of Funds					
Fixed Assets					
Gross Block	E	5,643,387.22		5,022,296.22	
Less: Depreciation		3,034,608.38		3,011,497.72	
Net Block			2,608,778.84		2,010,798.50
Investments					
	F		84,267,420.48		54,902,554.09
Current Assets/Loans and Advances					
a) Interest Accrued but not due	G	6,412.07		6,412.07	
b) Sundry Debtors		295,769.00		289,974.00	
c) Cash & Bank Balances		147,175.76		(11,061.82)	
d) Loans & Advances		41,150,977.08		27,041,299.52	
e) Deposits		3,120,043.00		606,043.00	
		44,720,376.91		27,932,666.77	
Less: Current Liabilities & Provisions	H	20,367,381.73		1,767,399.87	
Net Current Assets			24,352,995.18		26,165,266.90
Deffered Tax Asset			597,321.00		534,152.00
			111,826,515.50		83,612,771.49

Notes to Accounts

As per my report of even date

for and on behalf of the Board

Ajay Mehta

 Ajay Mehta
 Chartered Accountant
 Place: Secunderabad.
 Date: 05-09-2008.

Soham Modi
 (Soham Modi)
 Managing Director
 Place: Secunderabad.
 Date: 05-09-2008.

Gurang Mody
 (Gurang Mody)
 Director


MODI PROPERTIES & INVESTMENTS PVT LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2008

<u>Income</u>	<u>Schedule</u>		<u>31.03.2008</u>		<u>31.03.2007</u>
Rent, Maintenance & Other Re	I		5,837,235.26		4,136,838.04
Interest/Misc. Receipts	J		1,515,845.74		740,962.74
Profit on Sale of Vehicle			278,008.00		-
Share of Profit from Partnership Firms			28,736,336.28		13,017,648.63
			36,367,425.28		17,895,449.41
Expenditure					
Direct Expenses	K	731,252.00		737,020.00	
Administration & Other Exp	L	6,262,896.79		5,223,691.61	
Depreciation		608,572.66		609,103.00	
Share of Loss from Partnership Firms		84,895.05		-	
Share of Firm Tax		-	7,687,616.50	750,000.00	7,319,814.61
Profit before Tax			28,679,808.78		10,575,634.80
Less: Provision for Taxation					
F.B.T		46,465.00		42,783.00	
Income Tax		2,922.00			
Deffered Tax		(63,169.00)	(13,782.00)	(448,070.00)	(405,287.00)
Profit After Tax			28,693,590.78		10,980,921.80
Add: Balance of Last Year			69,712,075.19		58,731,153.39
Balance carried to Balance Sheet			98,405,665.97		69,712,075.19

Weighted average no of shares (Rs.100/- each)	9,220	9,220
Earning per share (Basic & Diluted)	3,112	1,191

Notes to Accounts M
As per my report of even date

(Signature)
Ajay Mehta
Chartered Accountant



for and on behalf of the Board
(Signature)
(Soham Modi)
Managing Director

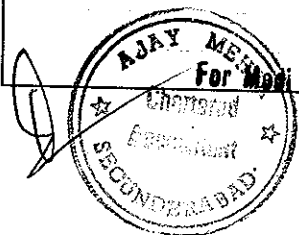
(Signature)
(Gaurang Mody)
Director

Place : Secunderabad.
Date: 05-09-2008.

Place : Secunderabad.
Date: 05-09-2008.

MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2008

	<u>As on 31/03/2008</u>	<u>As on 31/03/2007</u>
Schedule 'A'		
Share Capital		
Authorised		
10,000 squity shares of Rs. 100/- each	<u>1,000,000.00</u>	<u>1,000,000.00</u>
Issued, Subscribed and Paid up		
9220 (previous year 9220) equity shares of Rs. 100/- each fully paid up	<u>922,000.00</u>	<u>922,000.00</u>
Schedule 'B'		
Reserves & Surplus		
1. General Reserve :		
Balance as per last Balance Sheet	3,000,000.00	3,000,000.00
Transfd. from P & L A/c during the year	-	-
2. Profit & Loss Account	<u>98,405,665.97</u>	<u>69,712,075.19</u>
	<u>101,405,665.97</u>	<u>72,712,075.19</u>
Schedule 'C'		
Secured Loans		
1. From HDFC Bank Ltd (Secured against hypothecation of Innova Car)	522,738.87	-
2. From ICICI Bank against (Secured against hypothecation of a Vehicles)	-	139,938.68
3. From HDFC Bank Ltd (Secured against hypothecation of Corola Car)	390,935.20	591,281.82
4. From ICICI Bank (Secured against hypothecation of a Motor Cycle)	7,443.00	20,247.00
	<u>921,117.07</u>	<u>751,467.50</u>
Schedule 'D'		
Unsecured Loans From Directors/Shareholders/Relatives		
1. Soham Modi	8,577,732.46	8,792,603.46
2. American Express Bank	-	434,625.64
	<u>8,577,732.46</u>	<u>9,227,229.10</u>
Schedule 'F'		
Investments		
Capital in partnership firm Mehta & Modi Homes	27,202,151.91	(6,037,626.27)
Capital in partnership firm Paramount Builders	16,823,990.38	14,157,900.88
Capital in Partnership firm Gulmohar Residency	2,250,863.20	2,250,000.00
Capital in Partnership firm Kadakia & Modi Housing	11,936,782.39	10,318,847.00
Capital in Partnership firm Paramount Estates	8,958,100.00	11,273,100.00
Capital in Partnership firm Silver Oak Estates	5,160,000.00	5,162,887.00
Capital in partnership firm Summit Builders	4,033,270.85	11,632,066.78
Capital in partnership Firm Modi Estates	7,841,661.75	6,145,379.00
Capital in partnership Firm MM Constructions	60,600.00	-
	<u>84,267,420.48</u>	<u>54,902,554.39</u>



For Modi Properties & Investments Pvt. Ltd.

[Signature]
 Director

[Signature]
 Managing Director

MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULE FORMING PART OF ACCOUNTS
SCHEDULE "E" FIXED ASSETS

SL.NO.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		01.04.2007	Additions	Deletion	31.03.2008	up to 01.04.2007	during the year	Adjustment	As on 31.03.2008	As on 31.03.2007
1	Air Cooler	137,070.00	-	-	137,070.00	28,867.00	15,051.04	-	43,918.04	93,151.96
2	Bajaj Chetak Scooter	36,000.00	-	-	36,000.00	36,000.00	-	-	36,000.00	-
3	Bi-Cycle	1,970.00	-	-	1,970.00	1,970.00	-	-	1,970.00	-
4	Camera	6,450.00	-	-	6,450.00	1,318.00	713.86	-	2,031.86	4,418.14
5	Cell Phones	39,380.00	-	-	39,380.00	16,975.00	3,116.54	-	20,091.54	19,288.46
6	Computers	776,152.50	28,180.00	-	804,332.50	590,805.00	87,856.35	-	678,661.35	125,347.50
7	Corolla Car	1,150,340.00	-	-	1,150,340.00	548,567.00	155,799.03	-	704,366.03	445,973.97
8	Dobro Toyota	737,454.00	-	737,454.00	-	585,462.00	-	585,462.00	-	151,992.00
9	Furniture & Fixtures	256,157.00	66,025.00	-	322,182.00	53,634.00	50,770.86	-	104,404.86	202,523.00
10	Generator	51,874.00	-	-	51,874.00	27,565.00	3,381.38	-	30,946.38	24,309.00
11	Honda City Car	742,759.00	-	-	742,759.00	519,167.00	57,887.97	-	577,034.97	165,704.03
12	Hero Honda Splendo	288,443.00	-	-	288,443.00	145,118.00	37,106.83	-	182,224.83	106,218.17
13	Machinery	70,477.00	-	-	70,477.00	50,907.00	2,722.19	-	53,629.19	16,847.81
14	Maruti 800 CC	475,925.00	-	-	475,925.00	315,752.00	41,468.79	-	357,220.79	118,704.21
15	Toyota Innova	-	1,138,420.00	-	1,138,420.00	-	119,509.77	-	119,509.77	1,018,910.23
16	Office Equipment	251,844.72	145,920.00	20,000.00	377,764.72	89,390.72	33,188.05	-	122,578.77	255,185.95
		5,022,296.22	1,378,545.00	757,454.00	5,643,387.22	3,011,497.72	608,572.66	585,462.00	3,034,608.38	2,608,778.84
	Previous Year	4,602,165.22	420,131.00	-	5,022,296.22	2,402,394.72	609,103.00	-	2,402,394.72	2,010,798.50

For Modi Properties & Investments Pvt. Ltd.

For Modi Properties & Investments Pvt. Ltd.

Managing Director

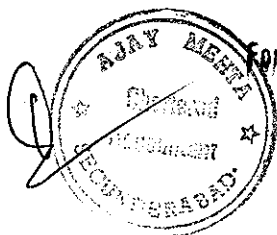
Director



MODI PROPERTIES & INVESTMENTS PVT LTD

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2007

Schedule 'G'	As on 31/03/2008	As on 31/03/2007
Current Assets, Loans & Advances		
1. Interest Accrued but not due	6,412.07	6,412.07
2. Sundry Debtors (Unsecured)		
Outstanding for more than 6 months		
Considered good	295,769.00	289,974.00
Considered doubtful	-	183,658.00
	295,769.00	473,632.00
Less: Provision for doubtful debts	-	183,658.00
	295,769.00	289,974.00
Add: Other Debts (considered good)	-	-
	295,769.00	-
3. Cash & Bank Balances:		
a) Cash on Hand	44,162.83	53,893.83
b) Cash at Bank with Scheduled Banks in Current Account	98,453.73	(69,514.85)
c) Cash at Bank with Scheduled. Banks in current accounts.	4,559.20	4,559.20
	147,175.76	(11,061.82)
4. Loans & Advances		
i. (Unsecured, considered good)		
a) advances to Staff/Others	1,158,629.14	2,696,330.47
b) Loans to Associates & others	37,133,428.00	22,184,856.46
c) Inter Corporate Deposits	1,193,329.00	1,140,266.00
ii. TDS Receivable	1,665,590.94	1,019,846.59
	41,150,977.08	27,041,299.52
5. Deposits		
A.P. Transco	17,500.00	3,500.00
Viswajit Castings & Eng. Works	100,000.00	100,000.00
Rent Deposit - Pramod Modi	300,000.00	300,000.00
Cell Phone Deposit	9,000.00	9,000.00
Internet Deposit	1,000.00	1,000.00
Rent Deposite M.C.Modi E.T.	168,000.00	168,000.00
Fixed Deposit - HDFC	2,500,000.00	-
Telephone Deposit	24,543.00	-
	3,120,043.00	24,543.00
	44,720,376.91	27,932,666.77
Schedule 'H'		
Current Liabilities		
a) Sundry Creditors	325,596.00	247,776.00
b) Outstdn Liabilities for Exp/Statutory Liabilities	655,546.87	761,385.87
c) Rent Deposits	2,748,318.00	758,238.00
d) Provision of FBT (Net of payments)	43,965.00	-
e) Provision for Income Tax	2,922.00	-
f) Debit balance in Partnership Firm Alpine Estates	16,591,033.86	-
	20,367,381.73	1,767,399.87



For Modi Properties & Investments Pvt. Ltd

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director

MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2008

As on 31/03/2008

As on 31/03/2007

Schedule 'I'

Rent, Maintenance & Other Receipts

i) Rent Receipts on Underwritten Property (UKC)

a) HDFC Bank Ltd rent & Maintenance charges	2,193,449.26	916,145.04
b) Ramtech Software Solutions Pvt Ltd	440,846.00	418,860.00
c) HDFC Bank Ltd (200 S.ft)	36,000.00	36,000.00

ii) Rent & Maint Receipts on Other Properties

a) Reliance Infocom - May Flower Park	27,600.00	110,400.00
b) Maint Charges Recd Hulool	-	109,109.00
c) Maintenance Charges Recd HDFC Bank	-	-
d) Maintenance Charges Recd - Mahindra Hills	-	19,200.00

iii) Property Mgmt & Supervision Charges

Management & Supervision Charges	3,139,340.00	2,527,124.00
----------------------------------	--------------	--------------

5,837,235.26	4,136,838.04
---------------------	---------------------

Schedule 'J'

Interest/Misc Receipts

a) Interest on Fixed Deposits	21,666.67	-
b) Interest received on Loans	1,166,579.07	658,531.79
c) Interest on ICDs	281,997.00	65,374.00
d) Interest on IT Refund	20,948.00	17,056.95
e) Miscellaneous Receipts	24,655.00	-

1,515,845.74	740,962.74
---------------------	-------------------

Schedule 'K'

Direct Expenses

i) Rent on Underwritten Premises	653,184.00	622,080.00
ii) Property Tax Underwritten Premises	78,068.00	78,068.00
iii) Rep & Maint to Underwritten Premises	-	36,872.00

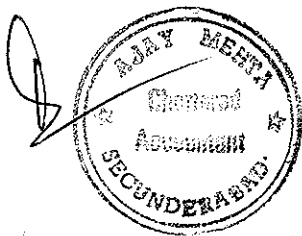
731,252.00	737,020.00
-------------------	-------------------

For Modi Properties & Investments Pvt. Ltd

For Modi Properties & Investments Pvt. Ltd.

Director

Managing Director



MODI PROPERTIES & INVESTMENTS PVT LTD

A.Y. 2008-2009

TDS Receivable

HDFC Bank - Rent		496,690.00
Modi & Modi Constructions		16,480.00
Paramount Builders		59,225.00
Modi Ventures		45,320.00
Mehta & Modi Homes		53,568.00
MPM Recreations		15,353.00
Premal C Parikh		11,701.00
Parikh Textiles		36,609.00
Parikh Enterprises		36,887.00
Modi Housing Pvt. Ltd.		43,998.00
Hoolol		29,364.00
Mody Motors		29,081.00
HDFC Bank - FDR		4,463.35
		878,739.35

Interest Received

1) Parikh Textiles Pvt. Ltd.		323,118.00
2) Premal C Parikh		103,277.00
3) Ketan C Parikh		140,925.00
4) Ashish Modi		156,960.00
5) Bhavesh Mehta		102,333.00
6) Nirav Modi		137,340.00
7) Mody Motors		141,172.00
8) Parikh Enterprises		325,480.00
Less:		1,430,605.00

Interest Paid

1) Soham Modi	174,063.00	
2) Interest Paid on Bank Loans	34,936.36	
3) Interest on Vehicle Loans	55,026.57	
		264,025.93
		1,166,579.07

Interest received on ICD

MPM Recreations Pvt. Ltd.		68,416.00
Modi Housing Pvt. Ltd.		213,581.00
		281,997.00

Repairs & Maintenance Charges Paid

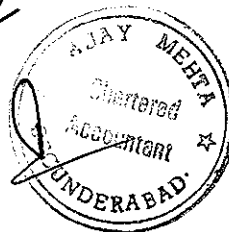
1) Repairs & Maintenance Computers		129,695.00
2) Repairs & maintenance - Office equipments		15,699.00
3) Repairs & maintenance - Soham Mansion		21,950.00
4) Repairs & Renovation 1st Floor		499,884.00
		667,228.00

For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director



MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2008

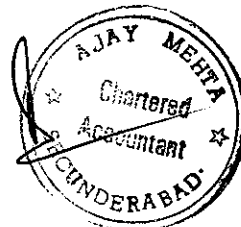
Schedule 'L'			As on 31.03.2008			As on 31/03/2007
Administration & Other Expenses						
1) Auditors Remuneration:						
Statutory Audit		10,000.00		20,000.00		
Tax Audit		5,000.00		10,000.00		
Other Services		-		10,000.00		
Service Tax		1,854.00	16,854.00	3,708.00		43,708.00
2) Advertisement Charges			20,309.00			36,019.00
3) Bank Charges			1,079.33			17,784.89
4) Administration & EDIL Charges			10,428.00			9,936.00
5) Business Promotion Exp			83,350.00			2,854.00
6) Security Charges			261,505.00			181,140.00
7) Consultancy			56,019.00			8,161.00
8) Conveyance Exp			42,849.00			48,748.50
9) Donation			1,555.00			1,500.00
10) Electricity Charges			140,237.00			108,701.00
11) Legal Expenses			66,210.00			14,902.00
12) Transportation			8,205.00			19,254.00
13) Staff Welfare/Medical Expenses			23,500.00			24,192.00
14) Repairs & maintenance charges paid			667,228.00			922,666.75
15) AMC			15,009.00			17,366.00
16) Misc Expenses			19,362.00			55,684.50
17) Office Maintenance Expenses			110,216.00			168,629.50
18) Printing & Stationery			199,551.00			115,298.00
19) Postage & Telephone Charges			287,653.00			204,120.42
20) Rates & Taxes			551,736.00			282,054.00
21) Salaries & Other Benefits			2,492,068.00			2,259,806.50
22) Office Rent			346,320.00			193,498.00
23) Vehicle Maintenance/Petrol Charges			618,956.00			174,649.50
24) Bad Debts			-			313,018.00
25) Miscellaneous amounts written-off			2,001.46			0.05
26) Tour & Travelling Expenses			648.00			-
27) Directors Travelling Expenses			10,233.00			-
28) Interest on Service Tax			709.00			-
29) House Keeping charges			132,788.00			-
30) Loan Processing charges			2,100.00			-
31) Lease Deed Registration Expenses			86,570.00			-
			6,275,248.79			5,223,691.61
Less: Sundry balance written off			12,352.00			
			6,262,896.79			5,223,691.61

For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director



MODI PROPERTIES & INVESTMENTS PVT LTD
SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2008

Schedule "M" Notes to Accounts

1. Significant Accounting Policies

a) Accounting Conventions:

The Accounts have been prepared using historical cost conventions and on the basis of a going concern concept and in accordance with generally accepted accounting principles in India (GAAP India). The revenues recognized and expenses incurred on accrual basis.

b) Fixed Assets:

Fixed Assets are stated at cost of acquisitions.

c) Depreciation:

Depreciation on fixed assets is provided on W.D.V. method at the rates and in the manner specified in schedule XIV of the Companies Act, 1956.

d) Retirement Benefits:

• Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, expected cost of bonus etc are recognised in the period in which the employee renders the related service.

• Post-Employment benefits (Defined Contribution Plan):

The State governed provident fund scheme, employee state insurance scheme and employees' pension scheme are defined contribution plans. The contribution paid/payable under the scheme is recognised during the period in which the employee renders the related service.

e) Investments:

Investments are stated at cost. All the investments are long term investment.

f) Revenue Recognition:

Interest income / expenses are recognized using the time proportion method based on the rates implicit in the transaction.

g) Taxation

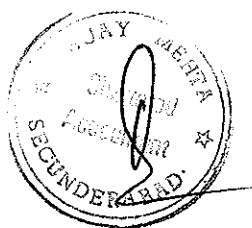
Current Tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets arising from the timing difference are recognized to the extent that there is reasonable certainty that sufficient future taxable income will be available.

For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director



h) Impairment of Assets:

At the Balance Sheet date, an assessment is done to determine whether there is any indication of impairment in the carrying amount of the Company's fixed assets. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. After recognition of impairment loss, the depreciation charge for the asset is adjusted in future periods to allocate the asset's revised carrying amount less its residual value, if any, on straight line basis over its remaining useful life.

2. The company is a small and medium sized company (SMC) as defined in the generally instructions in respect of accounting standards notified under Companies / Accounting Standards Rules 2006. Accordingly, the company has complied with accounting standards as applicable to small and medium sized company.

3. The major components of Deferred Tax Asset/Liability is as under:

	31.03.2008		31.03.2007	
	Asset	Liability	Asset	Liability
Depreciation for WDV Difference	52127			36761
Other timing difference		-	245193	-
Unaborsebed Losses	545193	-	325720	-
Net Deffered Tax Asset	597320		534152	

3. The management has broadly evaluated fixed assets of the company and is of the opinion that there is no impairment of assets.

4. **Disclosure of related parties transactions:**

(Related parties as identified by the management and relied upon by the auditors)

A. Key Management Personnel

- Soham Modi (Director)
- Gaurang Modi (Director)
- Soham Modi (Director)
- Satish Modi (Director)

B. Enterprises in which key management personnel and/or their relatives are interested

- Mehta and Modi Homes
- Summit Builders
- Kadakia & Modi Housing
- Paramount builders
- Gulmohar Residency
- Paramount Estates
- Modi Housing Private Limited
- Silver Oak Estates
- Modi Estates
- B & C estates
- Alpine Estates
- Jade Estates
- Summit Housing Private limited
- Paramount Avenues



For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director

C. Transactions with related Parties

Name of the Party	Y.E 31.03.08	Y.E 31.03.07
-------------------	-----------------	-----------------

I. Management Supervision Charges received

1. Mehta and Modi Homes	5,60,000	4,80,000
2. Paramount Builders	6,00,000	3,50,000

II. Interest Paid

1. Soham Modi	1,74,063	5,34,347
---------------	----------	----------

III. Interest Received

1. Modi Housing Private Ltd	213,581	1,90,137
-----------------------------	---------	----------

IV.A. Unsecured Advances Given

1. Modi Housing Private Limited	53,50,000	50,05,000
---------------------------------	-----------	-----------

B. Advances recovered

1. Modi Housing Private Limited	48,00,000	Nil
---------------------------------	-----------	-----

C. Unsecured Loans Taken

1. Soham Modi	4,65,15,787	6,97,36,262
---------------	-------------	-------------

D. Unsecured Loans Repaid

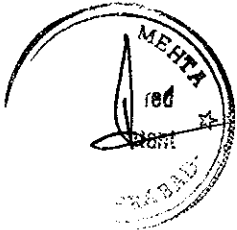
1. Soham Modi	4,68,85,000	6,63,37,468
---------------	-------------	-------------

V. Balances Outstanding**A. Due to the Company**

Name of the Party	As At 31.03.08	As At 31.03.07
1. Modi Housing Private Ltd.	58,62,041	51,42,458
2. Paramount Builders	41,744	1,41,57,900
3. Mehta and Modi Homes	65,376	

B. Payable by the Company

1. Mehta & Modi Homes		60,37,626
2. Soham Modi	85,77,732	87,92,603



For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director

5. The Company is a partner in a partnership firm **M/s. Summit Builders**. The share of profit for the year is Rs.22,32,408.14 /-. The details of partners of the firm are as under.

Name of the Partner	Capital as on 31/3/2008	Share in Profit/Loss
Gaurang Mody	(32,89,701.14)	50%
Modi Properties & Investments Pvt Ltd	40,33,270.85	50%

6. The Company is a partner in a partnership firm **M/s. Mehta & Modi Homes**. The share of Profit for the year is Rs.32432282.36/- The details of partners of the firm is as under.

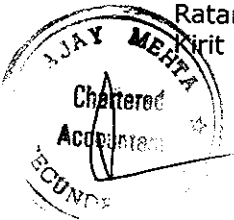
Name of the Partner	Capital as on 31/3/2008	Share in Profit/Loss
Suresh U. Mehta	14,07,075.17	16.66%
Deepak U. Mehta	15,31,456.86	16.67%
Bhavesh Mehta	15,58,619.87	16.67%
Modi Properties & Investments Pvt Ltd	2,72,02,151.91	50%

7. The Company is a partner in a partnership firm **M/s. Paramount Builders**. The share of profit for the year is Rs.10369087.77/- The details of partners of the firm are as under.

Name of the Partner	Capital as on 31/3/2008	Share in Profit/Loss
Gaurang Mody	9,11,633.38	5%
Modi Properties & Investments Pvt Ltd	1,68,23,990.38	45%
Snehalatha Gangwal	66,79,083.44	12.50%
Samit Gangwal	65,79,083.44	12.50%
Naren Bakshi	1,43,58,166.86	25%

8. The Company is a partner in a partnership firm **M/s. Gulmohar Residency**. The share of profit/ loss for the year is Rs. (684). The details of partners of the firm is as under.

Name of the Partner	Capital as on 31/3/2008	Share in Profit/Loss
Modi Properties & Investments Pvt Ltd	22,50,863.20	20%
Mehul V. Mehta	22,99,931.60	10%
Premal C. Parekh	22,49,863.20	20%
T. S. Kohli	39,99,863.20	20%
Ratan Mulani	14,99,863.20	20%
Pririt Chandrakanth Sanghvi	68.40	10%



For Modi Properties & Investments Pvt. Ltd

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director

9. The Company is a partner in a partnership firm **M/s. Kadakia & Modi Housing**. The share of profit/loss for the year is Rs.39,856.42 The details of partners of the firm are as under.

Name of the Partner	Capital as on 31/3/2008	Share in Profit/Loss
Modi Properties & Investments Pvt Ltd	1,04,36,782.39	45%
Gaurang Mody	1,992.82	05%
Sharad J. Kadakia	33,19,928.21	50%

10. The Company is a partner in a partnership firm **M/s. Paramount Estates**. The share of profit/loss for the year is Rs. Nil. The details of partners of the firm are as under.

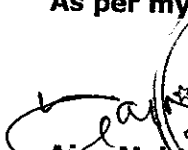
Name of the Partner	Capital as on 31/3/2008	Share in Profit/Loss
Modi Properties & Investments Pvt Ltd	89,58,100/-	30%
Modi & Modi real estates Pvt Ltd	40,00,000/-	30%
Snehalatha Gangwal	35,00,000/-	20%
Samit Gangwal	30,00,000/-	20%


11. The additional information pursuant to the provisions of Schedule VI of the Companies Act, 1956 are either Nil or not applicable to the company.

12. Expenses not supported by external evidence are taken as certified and authenticated by the Management.

13. Previous year figures are re-grouped/recast, wherever necessary.

As per my report of even date


Ajay Mehta
 Chartered Accountant


Soham Modi
 (Managing Director)


Gaurang Mody
 (Director)

Place: Secunderabad
 Date: 05-09-2008.

**STATEMENT PURSUANT TO PART IV OF SCHEDULE VI OF THE
COMPANIES ACT, 1956,
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS
PROFILE.**

MODI PROPERTIES & INVESTMENTS PVT LTD.

I. Registration Details:			
Registration No.	01-17795	State Code	I
Balance Sheet Date.	31.03.2008		
	D M Y		

II. Capital raised during the year (Amount in Rupees Thousands):			
Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of Mobilisation and deployment of Funds (Amount in Rupees)

Total Liabilities	111,826	Total Assets	111,826
Sources of Funds:			
Share Capital	922	Reserves & Surplus	101,405
Secured Loans	921	Unsecured Loans	8,578
		Deferred Tax Liability	0
Application of Funds:			
Net Fixed Assets	2,609	Investments	84,267
Net Current Assets	24,353	Deffered Tax Asset	597
Accumulated Losses	Nil		

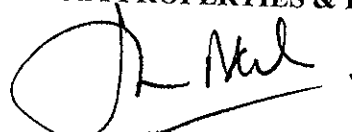
IV. Performance of Company (Amount in Rupees Thousands):

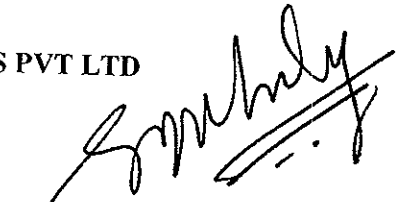
Turnover & Other Income	36,367	Total Expenditure	7,688
Profit/Loss before Tax	28,680	Profit/Loss after Tax	28,694
Earning per share	Rs. Nil	Dividend Rate Percent	Nil

V. Generic Names of Three principal products/Services of Company (as per Monetary Terms):

Item code No.	NA	Product Description
(ITC Code) Product	NA	Real Estate Managers/ Developers

for **MODI PROPERTIES & INVESTMENTS PVT LTD**


(Soham Modi)
Managing Director


(Gaurang Modi)
Director.

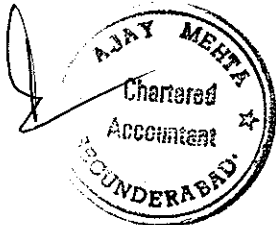
MODI PROPERTIES & INVESTMENTS PVT LTD		A.Y.2008-2009	
Management & Supervision Charges Received			
a) Supervision Charges - Mehta & Modi Homes		560,000.00	
b) Supervision Charges Greens Towers		1,069,292.00	
c) Supervision Charges - Modi Ventures		480,000.00	
d) Supervision Charges - Paramount Builders		600,000.00	
e) Supervision charges - Modi & Modi Constructions		160,000.00	
f) Supervision charges - Hoolol India Ltd.		129,600.00	
g) Supervision charges - Mahindra Hills		17,280.00	
h) Supervision charges - SM Modi Complex		123,168.00	
		3,139,340.00	
Share of Profit from Partnership Firms			
1. Kadakia Modi Housing		17,935.39	
2. Alpine Estates		6,719,966.14	
3. Summit Builders		1,116,204.07	
4. Paramount Builders		4,666,089.50	
5. Mehta & Modi Homes		16,216,141.18	
		28,736,336.28	
Share of Loss from Partnership Firms			
1. Modi Estates		25,171.75	
2. Gulmohar Residency		136.80	
3. Modi Estates (Last Year Loss)		59,586.50	
		84,895.05	

For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director



MODI PROPERTIES & INVESTMENTS PVT LTD
GROUPINGS FOR THE YEAR A.Y. 2008-2009
CASH AT BANK

1.HDFC Bank Ltd		96,599.10
2. State Bank of India, M.G.Road		1,854.63
		<u>98,453.73</u>

SUNDRY CREDITORS

Customers

A-305 N. Laximi Bai	10,010.00	
D-201 MVR Sharma	10,000.00	
G.P.Sastry	25,000.00	
K Bhausar	10,000.00	
Krishna Murthy G-403/404	50,000.00	
205, 207 Sudhir Desai, Balakrishna Desai	216.00	
D-206 Anand	150.00	
101 Paul Ross	3,800.00	
		<u>109,176.00</u>

Suppliers

Vishwajit Castings & Engg Works	3,704.00	
Sai Teja Agencies	576.00	
Computek	357.00	
Ganji Brothers	3,630.00	
United Security Services	1,148.00	
Veesam Setty Amarnath	1,248.00	
Surjeet Singh	1,500.00	
Aztech Marketing	2,550.00	
Compage Data Products	3,700.00	
Bhavana House Keeping Maintenance Contractors	635.00	
Ajay Marble & Granite	45,000.00	
		<u>64,048.00</u>

Staff

.Narsing Deshmukh	5,784.00	
Sunitha	800.00	
Ajeeta Mody	10,000.00	
P. Ramesh	47,293.00	
Kishore Kumar	1,126.00	
Malla Reddy	1,126.00	
K. Purshottam	960.00	
Anil Kumar on account	600.00	
Srinivasa Chary on account	500.00	
Raghavendra	400.00	
		<u>68,589.00</u>

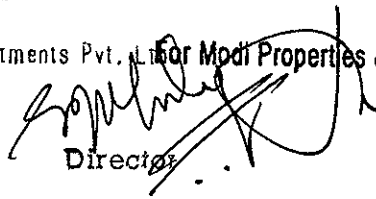
Contractors


Ansari on account	20,000.00	
Ramulu on account	13,393.00	
Mahesh Sharma on accounts	15,430.00	
		<u>48,823.00</u>

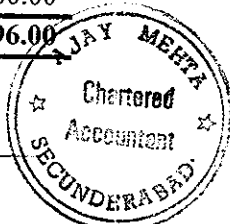
Others

Mahindra Hills	10,560.00	
Hoolol India Ltd.	46.00	
Ramtech	7,300.00	
S.M. Modi Complex	17,054.00	
		<u>34,960.00</u>

For Modi Properties & Investments Pvt. Ltd. For Modi Properties & Investments Pvt. Ltd.


 Director


 Managing Director

325,596.00

 Chartered Accountant
 SECUNDERABAD

RENT DEPOSITS

1. HDFC Bank Ltd	2,520,768.00
2. Reliance Infocom	48,000.00
3. Ramtech Software Solutions Pvt Ltd	179,550.00
	<u>2,748,318.00</u>

OUTSTANDING /STATUTORY LIABILITIES PAYABLE

1. Audit Fees payable	16,854.00
2. Bonus Payable	165,721.00
3. ESI Payable	6,398.00
4. P.F.Payable	14,954.00
5. Professional tax payable	7,870.00
6. Salary Payable	181,861.00
7. T.D.S Payable	38,943.87
8. Telephone Bills Payable	14,496.00
9. Electricity Bills payable	14,688.00
10. Underwriting rent payable	193,761.00
	<u>655,546.87</u>

T.D.S RECEIVABLE

T.D.S Receivable A.Y.2005-06	283,306.59
T.D.S.Receivable A.Y.2006-07	503,545.00
T.D.S. Receivable A.Y.2007-08	878,739.35
	<u>1,665,590.94</u>

LOANS/ADVANCES & RECEIVABLES

Contractors -Loans

Adishesu	50,000.00
----------	-----------

Contractors - Advances

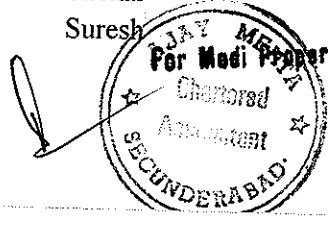
Murali on account	43,998.00	
Mahesh Sharma - Material	75,000.00	
Murali - Material account	40,341.00	
Venkatsh (Sofa)	1,500.00	
Babu Rao on account	3,935.00	
		<u>164,774.00</u>

Staff - Loans

A. Shankar Reddy	68,419.00
Gaurang Mody	6,129.00
Jayanth Kumar Sagar	4,000.00
Kanaka Rao	11,536.00
Raj Kumar	1,313.00
Shaikappa	25,895.00
Shekar	147.00
Suresh	2,791.00

For Modi Properties & Investments Pvt. Ltd.

Managing Director



For Modi Properties & Investments Pvt. Ltd.
Director

Modi Properties & Investments Pvt. Ltd.

A.Y.2008-2009.

Sai Kumar T	71,015.00	
K. Aruna	13,000.00	
Swaroopa	18,170.00	
Venugopal	6,292.00	
Marthand	10,168.00	
Ramana Murthy M.V.	76,507.00	
Jagdish Kanaiya	9,897.00	
Sreekanth	11,000.00	
Rani Susairaj	2,408.00	
G. Srinivas Reddy	500.00	
Selva Kumar	767.00	
Satish Kumar	100.00	
Tanveer	150.00	
Lavanya	7,500.00	347,704.00

Staff - Petty cash

Shivraj	600.00	
Ch. Ramesh	2,090.00	
Shaikappa	1,720.00	
Purshottam	290.00	
Shekar	200.00	
Marthand	200.00	
Shankar Reddy	10,088.00	
Bapi Reddy	1,260.00	
Shivshankar	550.00	
Venugopal	100.00	
Jagdish K	1,000.00	18,098.00

Advances- Others

Kesoram Sunderlal Fatepuria		114,011.67
-----------------------------	--	------------

Receivables

Paramount Builders	41,744.00	
Mehta & Modi Homes	65,376.00	
Modi Ventures	112,010.00	
Green Towers	15,732.00	
Rent Receivable from HDFC bank 200 Sft	6,000.00	
Rent Receivable from HDFC bank	4,604.67	
Supervision Charges Receivable	160,138.00	
Ramtech Software Solutions P Ltd - Rent Receiv	57,116.00	
Maintenance Charges Receivable	1,320.80	464,041.47
		1,158,629.14

Inter Corporate Deposits

MPM Recreation Pvt Ltd - ICD		1,193,329.00
------------------------------	--	--------------

Loans to Associates & Others

Ashish Modi	1,900,960.00	
Bhavesh V Mehta	1,239,367.00	
Ketan C.Parekh	1,706,761.00	
MC Modi Educational Trust	2,009.00	

For Modi Properties & Investments Pvt. Ltd.

For Modi Properties & Investments Pvt. Ltd.



[Signature]
Director

[Signature]
Managing Director

Modi Properties & Investments Pvt. Ltd.

A.Y.2008-2009.

Modi Housing P.Ltd	5,862,041.00	
Nirav P.Modi	1,663,340.00	
Mody Motors	10,212,091.00	
Parikh Enterprises	5,288,593.00	
Parekh Textiles P.Ltd	5,876,712.00	
Premal C.Parekh	1,875,617.00	
Silver Oak Estates	2,887.00	
Soham Mansion Owners Association	3,050.00	
Avi Additives Pvt Ltd Share application amount	1,500,000.00	
		37,133,428.00
		38,326,757.00

SUNDRY DEBTORS (unsecured considered) (Outstanding for More than 6 months and other Debtors)

Name	More than 6 month	Other Debtors	Total
A-308 S.P. Mittal	289,974.00	-	289,974.00
H-101 Paul Ross	5,795.00	-	5,795.00
	<u>295,769.00</u>		<u>295,769.00</u>

SALARIES & OTHER BENEFITS

1. Staff Salaries	2,035,742.00
2. Stifund	52,360.00
3. Provident Fund	150,977.00
4. Bonus Paid	149,180.00
5. Gratuty	14,616.00
7. Incentives to Staff	53,077.00
8. ESI	36,116.00
	2,492,068.00

RATES & TAXES

1. Service Tax	535,336.00
2. Labour Licence Renewal Fees	3,000.00
3. Professional Tax	12,500.00
4. ROC Filing Fees	900.00
	551,736.00

MISC/ News Paper & Periodicals

1. Misc. Expenses	11,540.00
2. News Paper & Periodicals	7,822.00
	19,362.00

POSTAGE & TELEPHONE CHARGES

1. Postage & Courier	8,339.00
2. Telephone Charges / Internet charges	279,314.00
	287,653.00

For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director



VEHICLE MAINTENANCE & PETROL CHARGES

1. Vehicle Maintenance (4 wheelers)	63,979.00
2. Vehicle Maintenance (2 wheelers)	25,731.00
3. Petrol /Diesel / Kerosin	452,488.00
4. Car Insurance	44,569.00
5. Vehicle Insurance	32,189.00
	<u>618,956.00</u>

Repairs & Rennovations - 1st Floor

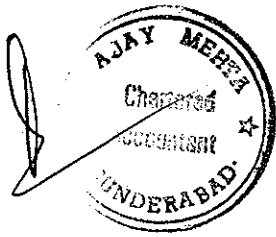
Repairs & Rennovations	140,222.00
Sundry Purchases	52,095.00
Hardware Material	14,848.00
Hire charges	20,000.00
Hire charges - Santosh Reddy	4,400.00
Plumbing & Sanitary	11,984.00
Departmental work	900.00
Waterproofing Chemical	8,839.00
Fallceling Material	23,169.00
Tiles	68,269.00
Plywood / Glass	44,467.00
Paints & Colours	5,075.00
Electrical Goods	32,873.00
Stone dust / Metal / Sand	3,567.00
Steel	19,687.00
Labour Charges	42,539.00
Equipments	6,050.00
Allowance for consumables	900.00
	<u>499,884.00</u>

For Modi Properties & Investments Pvt. Ltd.

Director

For Modi Properties & Investments Pvt. Ltd.

Managing Director



FORM No. 16A

Sec. 31(1)(b) of Income-tax Rules, 1962

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961
 For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section (3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site	Name and address of the person to whom payment made or in whose account it is credited
MODI HOUSING PRIVATE LIMITED 5-4-187/3 & 4, 11rd Floor, Sobham Mansion M.G Road, Secunderabad - 500 003 Phone: 66335551 (4 Lines) Fax 27544058	Quarter 1 st Quarter 2 nd Quarter 3 rd Quarter 4 th Quarter	MODI PROPERTIES & INVESTMENTS PVT.LTD 5-4-187/3 & 4, 11rd Floor, Sobham Mansion M.G Road, Secunderabad - 500 003
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDMO4919F	A.No- A.No- A.No- A.No-021790200035122	PAN NO. OF THE PAYEE: AAABCM47961E
	NATURE OF PAYMENT	FOR THE PERIOD 01-04-2007 TO 31-03-2008

PAYMENT TO INTEREST		FOR THE PERIOD 01-04-2007 TO 31-03-2008	
TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT			
PAN NO. OF THE DEDUCTOR: AADCM5906D			
DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT			
(The Deductor is to provide transaction-wise details of tax deducted and deposited)			
Sl. No.	Amount Paid / Credited	Date of Payment / Credit	Transfer voucher/ Challan Identification No.
1	213581	31.03.08	10012
Total	213581		
	TDS Rs.	42716	
	Surcharge Rs.	0	
	Education Cess Rs.	1282	
	Total tax Deposited Rs.	43998	
	Total tax Deposited Rs.	43998	
	Cheque/DD No (if any)	842623	
	BSR Code of Bank Branch	0510048	
	Date on which tax deposited (dd/mm/yy)	04.07.08	

Certified that a sum of Rs.43998/- (in words Forty three thousand nine hundred ninety eight only) has been deducted at source and paid to the credit of the Central Government as per details given above.

For MODI HOUSING PVT. LTD.
 Managing Director

Signature of person responsible for deduction of tax

Full Name: Sobham Modi
 Designation: Managing Director

Place: Secunderabad.....
 Date: 10.09.08

FORM NO.16A

[See Rule 31(1) (b)]

**Certificate of deduction of tax at source under section 203
of the Income- Tax Act, 1961**

For interest on securities; dividends; interest other than "interest on securities"; winning from lottery or crossword puzzle; winking from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit trust of India; commission, remuneration or prize on sale of lottery tickets; commission of brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from Securities referred to in section 196D.

Name and address of the person Deducting tax	Acknowledgement Nos. of all Quarterly Statements of TDS under Sub-Section (3) of section 200 as Provided by TIN Facilitation Center or NSDL Web-site		Name and address of the person to Whom payment made or in whose Account it is credited
MPM RECREATION ARCADES PVT.LTD. 5-115,MOHAN REDDY COMPLEX, MEDCHAL ROAD, KOMPALLY-500014 HYDERABAD	QUARTER	ACKNOWLEDGEMENT No.	MODI PROPERTIES & INVESTMENT (P) Ltd. H.NO.5-4-187/3 & 4, IInd Floor, Sohan Mansion, M.G.Road, Secunderabad 500 003 Andhra Pradesh
	FIRST		
	SECOND		
	THIRD FOURTH		
TAX DEDUCTION A/C NO.OF THE DEDUCTOR	NATURE OF PAYMENT		PAN No. OF THE PAYEE
HYDMO1019E	193		AABCM4761E
PAN NO.OF THE DEDUCTOR AABCM9470A	Payment of Interest other than Interest on Securities		01-APR-2007 TO 31-MAR-2008

**DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO
CENTRAL GOVERNMENT ACCOUNT**

(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Sl.No	Amount Paid/ credited	Date of Payment/ Credit	TDS Rs.	Surc Rs.	Education Cess Rs.	Total Tax Deposited Rs.	Cheque / DD.No.(if Any)	BSR CODE OF BANK BRANCH	Date on Which tax Deposited (dd/mm/yy)	Transfer Voucher/ Challan Identification No.
1.	68415.00	31.03.2008	15051.00		452.00	15503.00	195291	0330941	04.04.2008	12
Total	68415.00		15051.00		452.00	15503.00				

Certified that a sum of Rs.15503.00 ((in words) Fifteen Thousand Five Hundred and Three Only) been deducted at source and paid to the credit of the Central Government as per details given above.

Place: Secunderabad	Signature of person responsible for deduction tax <i>Bharat R. Kadakia</i>
DATE: 31.05.2008	Full Name: BHARAT R. KADAKIA DESIGNATION: DIRECTOR Director

✓

FORM NO.16A
[See rule 31(1)(b)]

Certificate No.07-08/ 10

Certificate of deduction of tax at source under section 203 of the Income-Tax Act,1961

For interest on securities;dividends;interest other than interest on securities;winning from lotteries or crosswords puzzle; winning from horse race; payments to contractors & Sub contractors; insurance commission; payments to non-resident sportsmen/sports association, payments in respect of deposits under National Saving Scheme; payment on account of repurchase of unit by Mutual Fund of Unit Trust of India; commission, remuneration or prize on sale of lottery tickets;(rent) (Fees for professional or technical services; income in respect of units;)(payment of compensation on acquisition of certain immovable property) other sums under section 195; income of foreign companies referred to in section 196A (2); Income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian Company referred to in section 196C; income from Foreign Institutional Investors from securities referred to in section 196D.

Name and address of the person deducting tax MODY MOTORS, 5-3-372, R.P.ROAD Secunderabad-500 003	Acknowledgement Nos. of all quarterly statements of TDS under sub-section(3) of section 200 as provided by TIN Facilitation centre or NSDL web-site		Name and address of the person to whom payment made or in whose account it is credited. MODI PROPERTIES & INVESTMENTS PVT. LTD. Soham Mansion, M.G.Road, Sec'bad-500003.
	Quarter	Acknowledgement No.	
	01.04.07 to 30.06.07	020730200063403	
	01.07.07 to 30.09.07	020730200063370	
Tax Deduction Account No. of the Deductor HYDM00393B PAN/GIR No. of the deductor AADFM4810B	Nature of payment INTEREST		PAN/GIR No. of the Payee AABCM4761E For the period 01.04.07 TO 31.03.08
	01.10.07 to 31.12.07	020730200107503	
	01.01.08 to 31.03.08	020730200113825	

Details of payment, Tax Deduction and Deposit of Tax into Central Government Account

Sr. No.	Date of Payment/ Credit	Amount paid/ Credited (Rs.)	TDS (Rs.)	Sur-Charge (Rs.)	Education Cess (Rs.)	Total Tax Deposited (Rs.)	Cheque/ DD No.(if any)	BSR code of Bank Branch	Date on which tax deposited	Transfer Voucher/ Challan Identification No.
1	31.03.08	141172	28,234	0	847	29,081	532205	0330941	24.06.08	1
TOTAL		141172	28234	0	847	29081				

Certified that a sum of Rupees Twenty Nine Thousand and Eighty One only has been deducted at source and paid to the credit of the Central Government as per details given above.

Place: Hyderabad
Date: 30.08.2008



A

For MODY MOTORS
Nihar K Mody
Signature of person responsible for deduction of tax
Full Name : Nihar K Mody
Designation : Managing Partner

Form No.16A
[See rule 31(1)(b)]

**Certificate of deduction of tax at source under section 203
of the Income-tax Act, 1961**

For interest on securities, dividends, interest other than interest on securities, winning from lottery or crossword puzzle, winning from horse, race, payments to contractors and sub-contractors insurance commissions, payments to non-residents sportsmen/sports associations, payments in respect of deposits under National Savings Scheme, payments on account of repurchase of units by Mutual funds or Unit Trust of India, commissions remuneration or prize on sale of lottery tickets, commissions or brokerage, rent fees, for professional or technical services, royalty and any sum under section 28(va), income in respect of units, payment of compensation on acquisition of certain immovable property, other sums under section 195, income in respect of units on non-residents referred to in section 196A, income from units referred to in section 196B, income from foreign currency bonds or shares of an Indian company referred to in section 196C, income of Foreign Institutional Investors from securities referred to in section 196D


Name and address of the person deducting tax	TDS Circle where Annual Return under section 206 is to be delivered	Name and address of the person to whom payment made or in whose account it is credited
Parekh Textiles Pvt. Ltd "Parekh Chambers", No.1-3-1/1/3, Kavadiguda, Hyderabad 500 080.	TDS RANGE 14	Modi Properties & Investments Pvt Ltd. 5-4-187/3&4, II nd floor, Soham Mansion. MG Road, Secunderabad - 500 003

Tax Deduction A/c No of the DEDUCTOR	Nature of the Payment	PAN No. of the PAYEE
HYDP 0 1129 C		AABC M 4761 E
PAN No of the DEDUCTOR		For the Period
AABC P 2306 C	INTEREST	2007-2008

**Details of the Payment, Tax Deduction and Deposit of Tax into
Central Government Account**

Date of Payment/Credit	Amount Paid/Credited	Amount of Income Tax Deducted	Rate at which Deducted	Date & Challan No of deposit of Tax	Name of Bank & Branch where tax deposited
31.3.2008	323,118.00	36,609.00	11.33%	30-04-2008 BSR Code No. 0510308 Sr.No. 10361	HDFC 777

Certified that a sum of **Rs.Thirty Six Thousand Six Hundred and Nine Only** has been deducted at source and paid to the credit of the Central Government as per details given above.

for Parekh Textiles (P) Ltd.


Director.

Place: Hyderabad
Date: 30-04-2008

Signature of person responsible for deduction of tax
Full Name : Premal C Parekh
Designation : Director

15

Form No.16A
[See rule 31(1)(b)]

**Certificate of deduction of tax at source under section 203
of the Income-tax Act, 1961**

For interest on securities, dividends, interest other than interest on securities, winning from lottery or crossword puzzle, winning from horse, race, payments to contractors and sub-contractors insurance commissions, payments to non-residents sportsmen/sports associations, payments in respect of deposits under National Savings Scheme, payments on account of repurchase of units by Mutual funds or Unit Trust of India, commissions remuneration or prize on sale of lottery tickets, commissions or brokerage, rent fees, for professional or technical services, royalty and any sum under section 28(va), income in respect of units, payment of compensation on acquisition of certain immovable property, other sums under section 195, income in respect of units on non-residents referred to in section 196A, income from units referred to in section 196B, income from foreign currency bonds or shares of an Indian company referred to in section 196C, income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	TDS Circle where Annual Return under section 206 is to be delivered	Name and address of the person to whom payment made or in whose account it is credited
Parekh Enterprises Prop: P.C.Parekh (HUF) Flat No: 304, III Floor, Opp Anand Asram Hotel, Dhantoli, Nagpur - 440 012	TDS RANGE 14	Modi Properties & Investments 5-4-187/3&4, II Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.

Tax Deduction A/c No of the DEDUCTOR	Nature of the Payment	PAN No. of the PAYEE
NGPP 02276 B	INTEREST	AABC M 4761 E
PAN No of the DEDUCTOR		For the Period
AADH P 5274 N		2007-2008

**Details of the Payment, Tax Deduction and Deposit of Tax into
Central Government Account**

Date of Payment/Credit	Amount Paid/Credited	Amount of Income Tax Deducted	Rate at which Deducted	Date & Challan No of deposit of Tax	Name of Bank & Branch where tax deposited
31-03-2008	325,480.00	36,877.00	11.33%	30-4-2008 BSR Code No. 0510308 Sr.No. 10416	HDFC Bank 777

Certified that a sum of Rs. **Thirty Six Thousand Eight Hundred and Seventy Seven Only** has been deducted at source and paid to the credit of the Central Government as per details given above.

FOR PAREKH ENTERPRISES

P. Parekh

Proprietor

Place: Secunderabad
Date: 30-04-2008

Signature of person responsible for deduction of tax
Full Name : Premal C Parekh (HUF)
Designation : Proprietor

h

Form No.16A
[See rule 31(1)(b)]

**Certificate of deduction of tax at source under section 203
of the Income-tax Act, 1961**

For interest on securities, dividends, interest other than interest on securities, winning from lottery or crossword puzzle, winning from horse, race, payments to contractors and sub-contractors insurance commissions, payments to non-residents sportsmen/sports associations, payments in respect of deposits under National Savings Scheme, payments on account of repurchase of units by Mutual funds or Unit Trust of India, commissions remuneration or prize on sale of lottery tickets, commissions or brokerage, rent fees, for professional or technical services, royalty and any sum under section 28(va), income in respect of units, payment of compensation on acquisition of certain immovable property, other sums under section 195, income in respect of units on non-residents referred to in section 196A, income from units referred to in section 196B, income from foreign currency bonds or shares of an Indian company referred to in section 196C, income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	TDS Circle where Annual Return under section 206 is to be delivered	Name and address of the person to whom payment made or in whose account it is credited
Premal C Parekh Flat No: A4/3, I st floor, III S.D. Road, Chandralok Residential Complex, Secunderabad - 500 003	TDS RANGE 14	Modi Properties & Investments Pvt Ltd 5-4-187/3 & 4, II nd Floor Soham Masion, MG Road, Secunderabad- 500 003

Tax Deduction A/c No of the DEDUCTOR	Nature of the Payment	PAN No. of the PAYEE
HYDP 01877 B		AABC M 4761 E
PAN No of the DEDUCTOR		For the Period
ACHP P 4763 G	INTEREST	2007-2008

**Details of the Payment, Tax Deduction and Deposit of Tax into
Central Government Account**

Date of Payment/Credit	Amount Paid/Credited	Amount of Income Tax Deducted	Rate at which Deducted	Date & Challan No of deposit of Tax	Name of Bank & Branch where tax deposited
31.3.2008	103,277.00	11,701.00	11.33%	05-05-08 BSR Code No. 0510308 Sr.No. 10223	HDFC Bank - 777

Certified that a sum of Rs. **Eleven Thousand Seven Hundred and One Only** has been deducted at source and paid to the credit of the Central Government as per details given above.



P. Parekh

Place: Secunderabad
Date: 5/5/2008

Signature of person responsible for deduction of tax
Full Name : Premal C Parekh

k

FORM No. 16A

[Vide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and Address of the person deducting Tax	Name and address of the person whom payment made or in whose account it is credited	
MEHTA & MODI HOMES	MODI PROPERTIES AND INVESTMENTS P.LTD	
5-4-187/3 & 4, IInd Floor, Soham Mansion		
M.G. Road, Secunderabad - 500 003		
Phone : 66335551 (4 Lines) Fax 27544068		
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDM02322F	PAN NO. OF THE PAYEE: AABCM4761E	
PAN NO. OF THE DEDUCTOR: AAJFM0647C	FOR THE PERIOD 01-04-2007 TO 31-03-2008	

Sl. No.	Amount Paid/Credited	Date of Payment/Credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total Tax Deposited	Cheque No/DD No. (if Any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer Voucher/Challa Identification No.
1	40000	Apr-07	2000	-	60	816	101579	510048	28.05.07	10011
2	40000	May-07	2000	-	60	2,244	109909	510048	06.06.07	10018
3	40000	Jun-07	4000	-	120	2,244	110365	510048	07.07.07	10126
4	40000	Jul-07	4000	-	120	2,244	173538	510048	07.09.07	10026
5	40000	Aug-07	4000	-	120	2,244	216854	510048	7.09.07	10036
6	40000	Sep-07	4000	-	120	2,244	217296	510048	05.10.07	10051
7	40000	Oct-07	4000	-	120	4,120	925093	510048	06.11.07	10051
8	40000	Nov-07	4000	-	120	4,120	926442	510048	05.12.07	10054
9	120000	Dec-07	12000	-	360	12,360	998651	510048	05.01.08	10030
12	120000	Mar-08	12000	-	360	20,932	77903/63971	510048	08.04.08/31.03.08	10067/10191
TOTAL	560000		52000		1560	53568				

Certified that a sum of Rs53,568.- (in words) Fifty three thousand five hundred and sixty eight only has been deducted at source and paid to the Government as per details given above.



Place : Secunderabad
Date : 19.06.2008

Signature of person responsible for deduction of Tax
Full Name : Soham Modi
Designation : Partner

FORM NO. 16A

[See rule 31(1)(b)]

Certificate of deduction of tax at source under section 203
of the Income-tax Act, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle ; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission of brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Acknowledgement No. shall quarterly Statement of TDS under sub-section (3) of section 200 as provided by TDS Facilitation Centre or NSDL web site	Name and address of the person to whom payment made of in whose account is credited
EXENSYS SOFTWARE SOLUTIONS LIMITED 8-2-684/1/18, R M MANSION, ROAD NO.12, BANJARA HILLS, HYDERABAD ANDHRA PRADESH- 500034	Quarter First Second Third Fourth	Acknowledgement No. 050140300223322 050140300179362 050140300191365
		Modi Properties & Investments Pvt. Ltd. 5-4- 187/3&4, II Floor, M.G Road, Secunderabad - 500 003

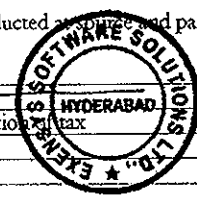
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	NATURE OF PAYMENT	PAN NO. OF THE PAYEE
HYDV03794A	194I (Rent)	AABCM4761E
PAN NO. OF THE DEDUCTOR	FOR THE PERIOD	
AACCS8462M	01-Apr-2007 TO 31-Mar-2008	

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO
CENTRAL GOVERNMENT ACCOUNT
(The Deductor is to provide transaction-wise details of tax deducted and deposited)

S. No.	Amount paid/ credited	Date of payment/ credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax deposited Rs.	Cheque / DD No. (if any)	BSR Code of Bank branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/ Challan Identification No.
1	10800.00	09/05/2007	2160.00	216.00	71.00	2447.00	541754	6390010	07/06/2007	130
2	10800.00	31/05/2007	2160.00	216.00	71.00	2447.00	541754	6390010	07/06/2007	130
3	10800.00	30/06/2007	2160.00	216.00	71.00	2447.00	213176	6390010	06/07/2007	59
4	10800.00	31/07/2007	2160.00	216.00	71.00	2447.00	225059	6390010	07/08/2007	151
5	10800.00	31/08/2007	2160.00	216.00	71.00	2447.00	077300	110075	07/09/2007	24
6	10800.00	29/09/2007	2160.00	216.00	71.00	2447.00	066671	110075	20/12/2007	86084
7	10800.00	31/10/2007	2160.00	216.00	71.00	2447.00	068947	110075	28/01/2008	20
8	10800.00	30/11/2007	2160.00	216.00	71.00	2447.00	068947	110075	28/01/2008	29
9	10800.00	31/12/2007	2160.00	216.00	71.00	2447.00	068947	110075	28/01/2008	28
10	10800.00	31/01/2008	2160.00	216.00	71.00	2447.00	311753	6390010	13/03/2008	58
11	10800.00	29/02/2008	2160.00	216.00	71.00	2447.00	311753	6390010	13/03/2008	58
12	10800.00	31/03/2008	2160.00	216.00	71.00	2447.00	330162	6390010	09/05/2008	61
Total	129600.00		25920.00	2592.00	852.00	29364.00				

Certified that a sum of Rs. 29364.00 (in words) Twenty Nine Thousand Three Hundred and Sixty Four Only has been deducted and paid to the credit of the Central Government as per details given above.

Place HYDERABAD	Signature of person responsible for deduction of tax
Date 02-Jul-2008	Full Name SYED FASIHUDDIN Designation GM FINANCE



FORM No. 16A

[Vide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Name and address of the person to whom payment made or in whose account it is credited
PARAMOUNT BUILDERS 5-4-187/3 & 4, 11 th Floor, Soham Mansion M.G Road, Secunderabad - 500 003 Phone: 66335511 (4 Lines) Fax 27544058	Modi Properties & Inv P.Ltd.
Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section (3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site	
Quarter	Acknowledgement No.
1 st Quarter	032700100041836
2 nd Quarter	021790200015986
3 rd Quarter	021790200015975
4 th Quarter	021790200015964
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDP03105E	PAN NO. OF THE PAYEE: AABCM4761E
PAN NO. OF THE DEDUCTOR: AAHFP4040N	FOR THE PERIOD 01-04-2007 TO 31-03-2008

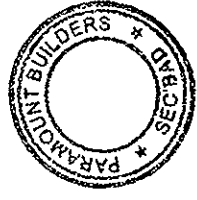
DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

Sl. No.	Amount Paid / Credited	Date of Payment / Credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax Deposited Rs.	Cheque/DD No (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/ Challan Identification No.
1	50000.00	May-07	2725.00	0.00	80.00	2805.00	885904	510048	07-06-07	10053
2	50000.00	Jun-07	5000.00	0.00	150.00	5150.00	886033&156411	510048	6-7-07&26-10-07	10025&10018
3	50000.00	Jul-07	5000.00	0.00	150.00	5150.00	111545 & 156411	510048	30-08-07&26-10-07	10018
4	50000.00	Aug-07	2725.00	0.00	80.00	2805.00	116352	510048	05-09-07	10052
5	50000.00	Sep-07	5000.00	0.00	150.00	5150.00	156280	510048	06-10-07	10042
6	50000.00	Oct-07	5000.00	0.00	150.00	5150.00	156521	510048	05-11-07	10015
8	50000.00	Nov-07	5000.00	0.00	150.00	5150.00	958599	510048	05-12-07	10057
9	50000.00	Dec-07	5000.00	0.00	150.00	5150.00	980838	510048	07-01-08	10071
10	30469.00	Jan-08	5000.00	0.00	150.00	5150.00	980642	510048	05-02-08	10040
11	50000.00	Feb-08	12324.00	0.00	91.00	12415.00	38772&39093	510048	31-3-8&03-03-08	10142&10038
12		Mar-08	5000.00	0.00	150.00	5150.00	39100	510048	04-04-08	10010
13										
14										
Total	530469.00		57774.00		1451.00	59225.00				

Certified that a sum of Rs. 59225. (in words, fifty nine thousand two hundred and twenty five) only has been deducted at source and paid to the credit of the Central Government as per details given above.

Place: Secunderabad.....

Date: 11/06/08



Signature of Authorised Signatory for deduction of tax
 Full Name: Soham Modi
 Designation: Partner

MODY MOTORS
R P ROAD

GENERAL LEDGER
01/04/2007 To 31/03/2008

20/06/08 2:01:58 PM
PAGE :1

DATE	TY	V.NO	NARRATION	CHK/DD NO & DATE	DR / CR	BALANCE
MODI PROPERTIES & INVESTMENTS P. LTD (1180)						
			OPENING BALANCE		0.00 C	
01/02/08	RR1	21783	Chq. on a/c from Mod	954439 01/01/08	9,000,000.00 C	9,000,000.00 C
01/03/08	RR1	24174	Chq. on a/c from Mod	954479 01/03/08	1,000,000.00 C	10,000,000.00 C
01/03/08	RR1	24175	Chq. on a/c from Mod	954481 01/03/08	100,000.00 C	10,100,000.00 C
31/03/08	JV	46357	Int. to Modi Propert		141,172.00 C	10,241,172.00 C
31/03/08	JV	46358	TOS on Int. to Modi		29,081.00 D	10,212,091.00 C
CLOSING BALANCE					29,081.00 D	10,241,172.00 C
						10,212,091.00 C

MODY MOTORS
: P ROAD

GENERAL LEDGER
01/04/2008 to 20/06/2008

20/06/08 2:02:34 PM
PAGE :1

DATE	TY	V.NO	NARRATION	CHK/DD NO & DATE	DR / CR	BALANCE
MODI PROPERTIES & INVESTMENTS P. LTD (1180)						
			OPENING BALANCE		-10,212,091.00 C	
05/04/08	RR8	3844	Chq. on a/c-Modi con	002462 02/04/08	900,000.00 C	11,112,091.00 C
22/05/08	RR1	3628	Chq. on a/c from Mod	020205 21/05/08	1,000,000.00 C	12,112,091.00 C
17/06/08	PR1	5745	Int. amt. refund to	532204 17/06/08	112,091.00 D	12,000,000.00 C
CLOSING BALANCE					112,091.00 D	1,900,000.00 C
						12,000,000.00 C

FORM No. 16A

[Vide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Name and address of the person to whom payment made or in whose account it is credited
MODI & MODI CONSTRUCTIONS 5-4-187/3&4, 11th floor, Sohams Mansion M.G. Road, Secunderabad-500003 Phone : 6635551(4Lines) Fax 27544058	Modi Properties & Investments Pvt. Ltd 5-4-187/3&4, 2nd Floor, Sohams Mansion M.G. Road, Raniguntl Secunderabad -500003 PAN NO. OF THE PAYEE: AABCM4761E
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDMO2721F PAN NO. OF THE DEDUCTOR: AAKFM7214N	FOR THE PERIOD: 01-04-2007 TO 31-03-2008

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Sl. No	Amount Paid / Credited	Date of Payment / Credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax Deposited Rs.	Cheque/DD No (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/ Challan Identification No.
1		Apr-07	0	0	0	0				
2		May-07	0	0	0	0				
3		Jun-07	0	0	0	0				
4		Jul-07	0	0	0	0				
5		Aug-07	0	0	0	0				
6		Sep-07	0	0	0	0				
7		Oct-07	0	0	0	0				
8		Nov-07	0	0	0	0				
9	40,000.00	Dec-07	4,000.00	0	120.00	4,120.00	920991	510048	5-Jan-08	10018
10	40,000.00	Jan-08	4,000.00	0	120.00	4,120.00	020117	510048	4-Feb-08	10021
11	40,000.00	Feb-08	4,000.00	0	120.00	4,120.00	002253	510048	3-Mar-08	10030
12	40,000.00	Mar-08	4,000.00	0	120.00	4,120.00	002460	510048	3-Apr-08	10010
Total	160,000.00		16,000.00		480.00	16,480.00				

Certified that a sum of Rs.164800/- (in words Sixteen Thousand Four Hundred and Eighty..... only) has been deducted at source and paid to the credit of the Central Government as per details given above.

Date: 11-06-2008

Signature of person responsible for deduction of tax
Full Name: SOHAM MOHAPATRA
Designation: PARTNER

For MODI & MODI CONSTRUCTIONS

FORM NO. 16A

vide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax MODI VENTURES 5-4-187/3 & 4, II FLOOR, SOHAM MANSION, M.G.ROAD, SECUNDERABAD - 500 003. PHONE NO.66335551 (4 LINES) FAX 27544038	Name and address of the person to whom payment made or in whose account it is credited Modi Properties & Investment Pvt. Ltd. 5-4-187/3 & 4, II FLOOR, SOHAM MANSION, M.G.ROAD, SECUNDERABAD - 500 003. PHONE NO.66335551 (4 LINES) FAX 27544058
Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section (3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site Quarter 1 st Quarter 032700100036811 2 nd Quarter 032700100060456 3 rd Quarter 032700100060460 4 th Quarter 032700100072404	PAN NO. OF THE DEDUCTOR: HYDMO 2323 G AAJFM 0646 D
NATURE OF PAYMENT Payment to Supervision Charges	
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDMO 2323 G PAN NO. OF THE DEDUCTOR: AAJFM 0646 D	

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Sl. No.	Amount Paid / Credited	Date of Payment / Credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax Deposited Rs.	Cheque/DD No (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/ Challan Identification No.
1	40000.00	April 07	2000.00	-	60.00	2060.00	890885,990869	0510048	11.05.07,18.03.08	10008,10004
2	40000.00	May 07	2000.00	-	60.00	2060.00	887538,990869	0510048	18.06.07,18.03.08	10001,10004
3	40000.00	June 07	4000.00	-	120.00	4120.00	127798,990869	0510048	05.07.08,18.03.08	10007,10004
4	40000.00	July 07	4000.00	-	120.00	4120.00	895172,990869	0510048	04.08.07,18.03.08	10009,10004
5	40000.00	Aug 07	4000.00	-	120.00	4120.00	112371,990869	0510048	05.09.07,18.03.08	10059,10004
6	40000.00	Sep 07	4000.00	-	120.00	4120.00	180508,990869	0510048	05.10.07,18.03.08	10080,10004
7	40000.00	Oct 07	4000.00	-	120.00	4120.00	180919	0510048	06.11.07	10053
8	40000.00	Nov 07	4000.00	-	120.00	4120.00	216488	0510048	03.12.07	10011
9	40000.00	Dec 07	4000.00	-	120.00	4120.00	228788	0510048	05.01.08	10025
10	40000.00	Jan 08	4000.00	-	120.00	4120.00	229055	0510048	04.02.08	10014
11	40000.00	Feb 08	4000.00	-	120.00	4120.00	990732	0510048	03.03.08	10028
12	40000.00	Mar 08	4000.00	-	120.00	4120.00	053822	0510048	04.04.08	10007
Total	480000.00		44000.00		1320.00	45320.00				

Certified that a sum of Rs.45320/- (in words) Forty five thousand, three hundred & twenty only, has been deducted at source and paid to the credit of the Central Government as per details given above.



Place: Secunderabad
Date: 31.05.08

Signature of person responsible for deduction of tax
 SOHAM, MODI

FOR MODI VENTURES

FORM NO. 16-A
[See rule 31(1) (b)]

Certificate of deduction of tax at source under section 203 of the Income-tax Act, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Consignment Number : 42/30876

Name and address of the person deducting tax	Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section(3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site	Name and address of the person to whom payment made or in whose account it is credited
HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	Quarter Acknowledgement No. 1 070370200266446 2 070370200266041 3 070370200266435 4 Pls refer note	MODI PROPERTIES & INVESTMENTS PVT LTD 5-4-187/3 AND 4,3RD FLOOR SOHAM MANSION, M G ROAD ABOVE BANK OF BARODA SECUNDERABAD - 500003 AP - INDIA++++
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	NATURE OF PAYMENT	PAN NO. OF THE PAYEE
MUMH03189E	Interest on Fixed Deposit Accounts TDS u/s 194A	AABCM4761E
PAN NO. OF THE DEDUCTOR		FOR THE PERIOD
ABACH2702H		FROM : 01 Apr 2007 TO : 31 Mar 2008

Note : Not Available as the last Quarterly Statement is yet to be furnished.

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT
(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Amount paid/credited (Rs.)	Date of Payment/Credit	TDS (Rs.)	Surcharge (Rs.)	Education Cess (Rs.)	Total Tax Deposited (Rs.)	Cheque/DD No. (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yyyy)	Transfer Voucher/Challan ID No.
5,273.22	13-02-08	0.00	0.00	0.00	0.00		0510062		
10,328.28	05-03-08	3,120.30	0.00	93.61	3,213.91	000000	0510308	07/04/2008	00379
6,065.17	26-03-08	1,213.05	0.00	36.39	1,249.44	000000	0510308	07/04/2008	00379
21,666.67					4,463.35				

Certified that a sum of Rs.4,463.35 (INR FOUR THOUSAND FOUR HUNDRED AND SIXTY THREE AND PAISE THIRTY FIVE ONLY) has been deducted at source and paid to the credit of the Central Government as per details given above.

Place : MUMBAI
Date : 13 Apr 2008

For : HDFC BANK LTD



Signature of person responsible for deduction of tax
Full Name Subodh Kini
Designation DEPUTY VICE PRESIDENT

'Tax deduction at Source on interest accrued as on 31/03/2008 will be remitted to government treasury before the due date prescribed by Rule 30(1) (b) (i) (1) of Income Tax Rules, 1962'.

Ref. No. : 442319

Branch : 42

Annexure to Form 16A

Date : 31/03/2008

M/S. MODI PROPERTIES & INVESTMENTS PVT L
5-4-187/3 AND 4,3RD FLOOR
SOHAM MANSION, M G ROAD
ABOVE BANK OF BARODA
SECUNDERABAD - 500003
AP - INDIA++++

Dear Sir/Madam,

Ref : Your Fixed Deposit(s) - Customer ID 442319

Name : M/S. MODI PROPERTIES Branch : HYDERABAD - SECUNDERABAD

As per Income Tax Act it is mandatory for Customers to give PAN number to the person/ institution deducting tax to claim credit of TDS. In case your PANNO is not appearing in Form 16(A), you are requested to submit the same to the bank, in order to pre-empt any problems in getting your TDS credit from IT department in future.

Following are the details of the depositwise interest earned / compounded and tax deducted on your deposits :

(AMOUNT IN RUPEES)

DEPOSIT NO.	PRINCIPAL AMOUNT AS of 31/03/2008	INTEREST AMOUNT 01/04/2007 to 31/03/2008	TAX DEDUCTED	INTEREST ACCRUED AS OF 31/03/2008	
00423500041125	0.00	4,207.65		0.00	0.00
00423500041169	0.00	5,184.43	1,068.00		0.00
00425990002859	0.00	11,209.02	3,395.35		0.00
00425990002869	0.00	1,065.57	0.00		0.00
	0.00	21,666.67	4,463.35		0.00

Total Interest earned :Rs.21,666.67

Total Interest Accrued :Rs.0.00

AS of 31/03/2008

Exempted Amount, IF any :Rs.0.00

Net Taxable Income :Rs.21,666.67

Tax rate :@20.60%

Total Tax deducted :Rs.4,463.35

NOTES:

1. As per current IT regulations, w.e.f. 1st June 2007, tax for the total amount of interest earned /accrued by the customer on all resident term deposits held at the branch is deducted when the total interest earned/accrued exceeds the threshold limit of Rs.10,000/- in a financial year. The tax amount is deducted from the interest compounded/paid-out/ accrued in respect of that deposit which comes up for processing and which has resulted in the total interest earned/accrued crossing the aforesaid threshold limit. In case, the interest amount is insufficient for meeting the tax amount, tax is deducted from the principal to the extent of the shortfall. The balance principal would continue at the contracted rate and for the contracted period.
2. In case of part/full redemption of the deposit or where sweepin facility

- has been availed against a deposit, the interest amount and the tax deducted(account-wise) will not match since TDS for interest earned during the financial year is calculated/deducted at the original contracted rate of interest and adjustments, if any, are made from any subsequent interest pay-out/compounding during the same financial year, if available.
3. Deposit with Principal Amount shown as 0.00 indicate that the deposit is closed.

THIS IS A COMPUTER GENERATED STATEMENT AND REQUIRES NO SIGNATURE.

✓

CONFIRMATION LETTER

FROM:

M/s. Parekh Enterprises,
Flat No: 304, III rd Floor,
Aruna Palace, Opp Anand Asram Hotel
Dhantoli - Nagpur- 440 012

Date: 31-03-2008
Loan Account Year : 2007-08

Assesment Year : 2008-2009

Dear Sirs,

We give the details of loan account as per our books of accounts as on 31-03-2008

DEBIT			CREDIT		
Date	Particulars Cheque/Cash	Amount	Date	Particulars Cheque/Cash	Amount
26/06/2007	Cheque	10,00,000.00	23/06/2007	Cheque	15,00,000.00 ✓
31/03/2008	TDS Payable	36,877.00	23/06/2007	Cheque 221633	10,00,000.00 ✓
			28/06/2007	Cheque	10,00,000.00 ✓
			25/07/2007	Cheque	25,00,000.00 ✓
			31/03/2008	Interest	3,25,480.00
31/03/2008	Balance C/f	52,88,603.00			
		63,25,480.00			63,25,480.00

CONFIRMATION BY DEPOSITOR

I here by confirm that what is stated above is correct
Name and Address who has given Loan.

Sri. Modi Properties & Investments
5-4-187/3 & 4, II nd floor,
Soham Mansion, M.G.Road,
Secunderabad - 500 003

Modi Properties & Investments

PAN NO: AABC M 4761 E

Yours Faithfully,
For Parekh Enterprises

11.33.1.
TDS on 11/03/08

Parekh

Premal C Parekh (HUF)
Proprieter

/

CONFIRMATION LETTER

FROM:

PAREKH TEXTILES PVT LTD
Parekh Chambers,
1-3-1/1/3, Kavadiguda,
Hyderabad- 500 080.

Date: 31-03-2008
Loan Account Year : 2007-08
Assesment Year : 2008-2009

Dear Sirs,

We give the details of loan account as per our books of accounts as on 31-03-2008

DEBIT			CREDIT		
Date	Particulars Cheque/Cash	Amount	Date	Particulars Cheque/Cash	Amount
31/03/2008	TDS Payable	36,609.00	01/04/2007	Opening Balance	25,90,203.00
			01/12/2007	Cheque	30,00,000.00
			31/03/2008	Interest	3,23,118.00
31/03/2008	Balance C/f	58,76,712.00			
		59,13,321.00			59,13,321.00

CONFIRMATION BY DEPOSITOR

I here by confirm that what is stated above is correct
Name and Address who has given Loan

M/s. Modi Properties & Investments Pvt Ltd
5-4-187/3 & 4, II nd floor,
Soham Mansion, M.G.Road,
Secunderabad – 500 003

For Modi Properties & Investments Pvt Ltd

Director

PAN NO: AABC M 4761 E

Yours Faithfully,
For Parekh Textiles Pvt Ltd



(Director)

CONFIRMATION LETTER

FROM:

Premal C Parekh
A4/3, Chandralok Residential Complex
S.D.Road
Secunderabad- 500 003

Date: 31-03-2008
Loan Account Year : 2007-08
Assesment Year : 2008-2009

Dear Sirs,

We give the details of loan account as per our books of accounts as on 31-03-2008

DEBIT			CREDIT		
Date	Particulars Cheque/Cash	Amount	Date	Particulars Cheque/Cash	Amount
31/03/2008	TDS Payable	11,701.00	01/04/2007	Opening Balance	10,34,041.00
31/03/2008	Balance c/f	18,75,617.00	08/02/2008	Cheque	7,50,000.00
			31/03/2008	Interest	1,03,277.00
		18,87,318.00			18,87,318.00

CONFIRMATION BY DEPOSITOR

I here by confirm that what is stated above is correct
Name and Address who has given Loan

M/s. Modi Properties & Investments Pvt Ltd
5-4-187/3 & 4, II nd floor,
Soham Mansion, M.G.Road,
Secunderabad – 500 003

For Modi Properties & Investments Pvt Ltd

Director

PAN NO: AABC M 4761 E

Yours Faithfully,



Premal C Parekh

CONFIRMATION LETTER

FROM:

Sri Ketan C Parekh
Flat No: A5/3B I st floor
Chandralok Residential Complex,
Hyderabad- 500 003.

Date: 31-03-2008
Loan Account Year : 2007-08
Assesment Year : 2008-2009

Dear Sirs,

We give the details of loan account as per our books of accounts as on 31-03-2008

DEBIT			CREDIT		
Date	Particulars Cheque/Cash	Amount	Date	Particulars Cheque/Cash	Amount
			01/04/07	Opening Balance	15,65,836.00 ✓
31/3/2008	Balance c/f	17,06,761.00	31/03/2007	Interest	1,40,925.00 ✓
		17,06,761.00			17,06,761.00

CONFIRMATION BY DEPOSITOR

I here by confirm that what is stated above is correct
Name and Address who has given Loan

M/s. Modi Properties & Investments Pvt Ltd
5-4-187/3 & 4, II nd floor,
Soham Mansion, M.G.Road,
Secunderabad – 500 003

For Modi Properties & Investments Pvt Ltd

Yours Faithfully,

Director

For Ketan C Parekh

PAN NO: AABC M 4761 E



Modi Properties & Investments Pvt.Ltd
Salaries Details for the month of MARCH 08

SI.No	Employee Name	Net Salary	Loan Amount	Total Salary
1	G.Kanaka Rao	26465	0	26465
2	A.Shankar Reddy	14706	1000	15706
3	K.Suresh	15226	0	15226
4	Ramana Murthy.M.V	17132	1500	18632
5	Jagdish Kannaiah	11160	2663	13823
6	K.Aruna	5240	2000	7240
7	Sreekanth.V	3723	500	4223
8	Rani SusaiRaj	7240	0	7240
17	Venu Gopal.R	6263	500	6763
9	K.Purshotham	6892	0	6892
10	Sai Kumar.T	3741	1500	5241
11	Marthand	5788	0	5788
18	Lavanya.M	2517	500	3017
12	Praveen Babu	3001	0	3001
13	Shekar	5105	147	5252
14	Shaikappa	5459	1250	6709
15	Raj Kumar	2384	750	3134
16	Swaroopaa	1510	1000	2510
	Total	143552	13310	156862

MODI PROPERTIES & INVESTMENTS PVT. LTD.										SALARY STATEMENT FOR THE MONTH OF MARCH 2008																				
S.No	Name of Employee	Salary	LEAVES AVAILD				Total Attendance	Basic	DA	HRA	EARNED WAGES					TOTAL	GPF EMPLR	CESI EMPLR	GROSS SALARY	SALARY PER DAY	DEDUCTIONS					OTHER ALLOWANCES				
			EL	CL	SI	LOP					NO OF WORKING DAYS	TA	EA	SUNDAYS	HOLIDAYS						1	TOTAL DAYS	TOTAL PF AMT	CESI EMPLR	TOTAL ESTI AMT	PT	LOP	LOAN	NET SALARY	CELL BILL
ADMINISTRATIVE																														
1	G. Krishna Rao	25200	00	00	00	00	250	7500	2500	10000	1250	1250	270	28230	780	280	2000	806	780	1560	200	200	23240	1414	1412	26465				
2	A. Shankar Reddy	16500	00	10	10	00	210	4950	1650	6000	1155	1155	210	15720	780	780	16500	532	780	1560	150	150	13790	650	266	14706				
3	K. Suresh	16500	00	10	10	20	210	4631	1541	6174	1080	1080	210	14719	741	741	15450	532	741	1462	150	1065	13288	600	798	15256				
4	JAY Ramana Murthy	16500	00	10	10	00	210	4950	1650	6000	1155	1155	210	15720	780	780	16500	532	780	1560	150	150	13900	650	3192	17132				
5	Jagdish Krishna	11000	00	00	00	00	250	3600	1200	4800	840	840	14	11438	576	480	12000	387	576	1132	100	100	8485	1500	801	11360				
6	K. Avana	4500	00	10	10	00	230	2550	850	3400	425	425	76	7276	408	230	8500	274	408	816	80	80	5100	0	137	5240				
7	V. Srinidhi	6046	00	10	10	00	80	1439	480	1918	240	240	43	4039	230	230	20658	282	230	460	80	80	3472	250	372	3720				
8	J. Santoshini	2155	00	00	00	00	250	2147	716	2862	358	358	64	6503	343	30818	7155	331	343	687	80	80	5966	350	462	7280				
9	J. Venugopal	2000	00	10	10	00	230	2100	700	2800	350	350	62	6346	356	30150	7000	226	356	672	80	80	5335	250	678	6260				
10	K. Purushothan	6850	00	00	00	00	230	2055	680	2735	343	343	61	6228	329	2584	6850	221	329	658	80	80	5708	300	442	6392				
11	T. Sai Kumar	6000	00	10	10	10	210	1742	581	2323	290	290	53	5277	279	25010	5806	194	279	557	60	194	1500	347	200	3741				
12	K. Mahand	5250	00	10	10	10	210	1524	508	2032	254	254	45	4618	244	21838	5081	169	244	488	60	169	4233	250	1305	5788				
13	M. Lavanga	4375	00	10	10	20	160	1015	330	1345	169	169	30	3079	163	14530	3282	141	163	325	45	808	500	2317	200	2517				
14	M. Praveen Babu	3280	00	00	00	00	250	2984	328	3312	164	164	29	2981	157	14128	3280	106	157	315	35	35	2277	212	53	2001				
ADMINISTRATIVE																														
15	B. Sankar	5800	00	10	10	40	190	1542	514	2055	257	257	40	4491	242	22133	5139	190	242	493	60	701	4135	400	570	5405				
16	B. Sankar	5750	00	10	10	00	240	1725	575	2300	288	288	51	5228	276	27786	5750	185	276	572	60	1280	3849	300	158	5459				
17	A. Raj Kumar	3750	00	10	10	00	230	1735	375	1500	188	188	33	3408	180	16152	3750	131	180	360	35	750	2384	0	2384					
18	Srinivas (Dr. Jiong)	3000	00	10	10	00	230	300	300	1200	150	150	37	2727	144	12922	3000	97	144	288	25	1000	1310	0	1310					
TOTAL		162096					46499	15483	61972	9455	9455	2112	146467	6993	2993	158482	8228	6993	12085	1100	4096	1590	7126	122031	5900	3688	11933	143584		

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments to non-account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person to whom payment made or in whose account it is credited	Name and address of the person to whom payment made or in whose account it is credited	
HDFC Bank Limited	Quarter	Acknowledgment No.
HDFC Bank House, Senapati Bapat Marg, Lower Panel, Mumbai, 400 013, IN	1	170370200266446
	2	170370200266041
	3	170370200266435
	4	Not Available
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	MUMH03189E	
PAN NO. OF THE DEDUCTOR	AACH2702H	
TAX DEDUCTION A/C NO. OF THE PAYEE	AABCM4761E	
FOR THE PERIOD	01 APR 2007 TO 31 MAR 2008	

Month	Transfer Voucher/ Challan No.
Apr-07	7356
May-07	7356
Jun-07	7010
Jul-07	8983
Aug-07	7283
Sep-07	7283
Oct-07	7377
Nov-07	7381
Dec-07	7229
Jan-08	7416
Mar-08	7416

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

S. No	Amount Paid/ credited (Rs)	Date of Payment /Credit	TDS Rs	Surcharge Rs	Education Cens Rs	Total Tax Deposited Rs	Cheque/ DDno (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer Voucher/ Challan Identification No.
1	77,367.35	01-APR-07	15,473.26	1,547.33	340.41	17,361.00		10510062	07-MAY-07	ITNS 281
2	77,367.35	01-MAY-07	15,473.26	1,547.33	340.41	17,361.00		10510062	07-JUN-07	ITNS 281
3	36,104.76	01-JUN-07	7,220.65	722.07	238.28	8,181.00		10510062	07-JUL-07	ITNS 281
4	67,220.80	01-OCT-07	13,443.95	1,344.40	443.65	15,232.00		10510062	07-NOV-07	ITNS 281
5	1,26,039.00	01-OCT-07	25,207.42	2,520.74	831.84	28,560.00		10510062	07-NOV-07	ITNS 281
6	1,26,039.00	01-OCT-07	25,207.42	2,520.74	831.84	28,560.00		10510062	07-NOV-07	ITNS 281
7	1,26,039.00	01-OCT-07	25,207.42	2,520.74	831.84	28,560.00		10510062	07-NOV-07	ITNS 281
8	1,26,039.00	01-OCT-07	25,207.42	2,520.74	831.84	28,560.00		10510062	07-NOV-07	ITNS 281
9	1,26,039.00	01-NOV-07	25,207.42	2,520.74	831.84	28,560.00		10510062	07-DEC-07	ITNS 281
10	1,26,039.00	01-DEC-07	25,207.42	2,520.74	831.84	28,560.00		10510062	07-JAN-08	ITNS 281
11	1,26,039.00	01-JAN-08	25,207.42	2,520.74	831.84	28,560.00		10510062	07-FEB-08	ITNS 281

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

S. No	Amount Paid/credited(Rs)	Date of Payment /Credit	TDS Rs	Surcharge Rs	Education Cess Rs	Total Tax Deposited Rs	Cheque/ Ddno (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer Voucher/ Challan Identification No.
12	1,26,039.00	01-FEB-08	25,207.42	2,520.74	831.84	28,560.00		0510062	107-MAR-08	ITMS 281
13	1,26,039.00	01-MAR-08	25,207.42	2,520.74	831.84	28,560.00		0510062	105-APR-08	ITMS 281

Certified that a sum of Rs. (in words) Three lakh fifteen thousand one hundred seventy-five only has been deducted at source and paid to the credit of the central government as per details given above.

[Signature]

Signature: the person responsible for deduction of tax

Place : MUMBAI
Date : 29-04-2008



Full Name: T SRINIVASAN
Designation: ASST. VICE PRESIDENT-FINA

[Handwritten signature]

29/04/08
T. Srinivasan
5505

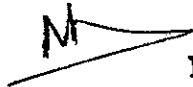
MODY MOTORS
R P ROAD

GENERAL LEDGER
01/04/2007 To 08/03/2008

08/03/08 2:49:29 PM
PAGE :1

DATE	TY	V.NO	NARRATION	CHQ/DD NO & DATE	DR / CR	BALANCE
MODI PROPERTIES & INVESTMENTS P. LTD (1180)						
			OPENING BALANCE		0.00 C	
01/02/08	RB1	21783	Chq. on a/c from Mod	954439 01/01/08	9,000,000.00 C	9,000,000.00 C
01/03/08	RB1	24174	Chq. on a/c from Mod	954479 01/03/08	1,000,000.00 C	10,000,000.00 C
01/03/08	RB1	24175	Chq. on a/c from Mod	954481 01/03/08	100,000.00 C	10,100,000.00 C
CLOSING BALANCE				0.00 D	10,100,000.00 C	10,100,000.00 C

For MODY MOTORS


Partner

15/03/08

Original
Certificate No: 17996

Certificate of deduction of tax at source under section 203

of the Income Tax Act, 1961
For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports-associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Name and address of the person to whom payment made or in whose account it is credited
HDFC Bank Limited HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai, 400 013, IN	MODI PROPERTIES AND INV PVT LTD, 5-4-187/3 AND 4 2ND FLOOR, MAHATMA GANDHI ROAD, SECUNDERABAD, 500 008, ANDHRA PRADESH, India
Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section (3) of section 200 as provided by TIN Facilitation Centre or NSDL-web-site	
Quarter	Acknowledgement No.
1	170370200266446
2	170370200266041
3	170370200266435
4	Not Available
TAX DEDUCTION A/C NO. OF THE DEDUCTOR	PAN NO. OF THE PAYEE
MUMH03189E	AABCW4761E
PAN NO. OF THE DEDUCTOR	FOR THE PERIOD
AAACH2702H	01 APR 2007 TO 31 MAR 2008

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

S. No	Amount Paid/credited (Rs)	Date of Payment /Credit	TDS Rs	Surcharge Rs	Education Cess Rs	Total Tax Deposited Rs	Cheque/ DD No (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer Voucher/ Challan Identification No.
1	44,813.33	01-OCT-07	8,962.94	896.29	295.77	10,155.00	V	0510062	07-NOV-07	ITNS 281
2	84,025.00	01-OCT-07	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-NOV-07	ITNS 281
3	84,025.00	01-OCT-07	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-NOV-07	ITNS 281
4	84,025.00	01-OCT-07	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-NOV-07	ITNS 281
5	84,025.00	01-OCT-07	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-NOV-07	ITNS 281
6	84,025.00	01-NOV-07	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-DEC-07	ITNS 281
7	84,025.00	01-NOV-07	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-JAN-08	ITNS 281
8	84,025.00	01-JAN-08	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-FEB-08	ITNS 281
9	84,025.00	01-FEB-08	16,804.95	1,680.49	554.56	19,040.00	A	0510062	07-MAR-08	ITNS 281
10	84,025.00	01-MAR-08	16,804.95	1,680.49	554.56	19,040.00	A	0510062	05-APR-08	ITNS 281

85/03/08

15

Original
Certificate No: 17996

FORM NO. 16A
(See rule 31 (1) (b))

Page : 2 of 2

Certified that a sum of Rs. (in words) One lakh eighty-one thousand five hundred fifteen only has been deducted at source and paid to the credit of the central government as per details given above.

Signature of the person responsible for deduction of tax

Place : MUMBAI

Date : 29-04-2008

Full Name: T. SRINIVASAN

Designation: ASST. VICE PRESIDENT-FINA

