

WARD 10(4)/HYD

SARAL

FORM NO. 2D

[See proviso to rule 12(1)(b)(iii)]

ITS  
2D

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME M/S. MODI VENTURES

2. FATHER'S NAME -NA-

3. ADDRESS 5-4-187/344 M.G. ROAD  
SECUNDERABAD PIN 500003 TELEPHONE

4. Permanent Account Number AATJM06460 5. Date of Birth -NA-

6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority PEAS 7. Resident/Non-Resident/Not Ordinarily Resident Resident

8. Ward/Circle/Special Range WARD 10(4)/HYD 10. Income for the previous year i.e. 1.4.03 to 31.3.04

9. SEX: Male/Female NA 11. Assessment Year 2004-05 12. Return: Original or Revised ORIGINAL

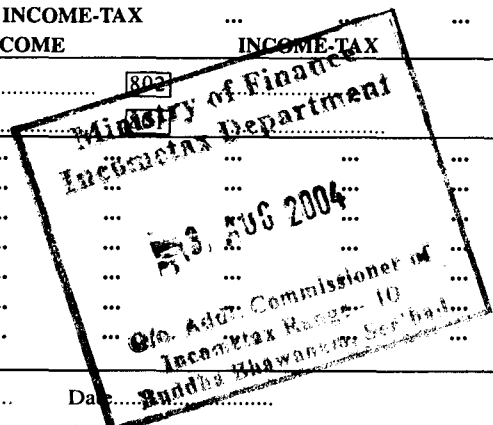
13. Details of Bank accounts *[\*Please tick [✓] the bank account, where you would like the amount of refund to be credited.]*

Name of the Bank	Address of the Branch	Account Number
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14. Details of Credit Card

Credit Card Number	Issued by
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15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	...	701	Rs.	<u>Nil</u>
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	...	702	Rs.	<u>Nil</u>
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	...	703	Rs.	<u>Nil</u>
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL			
(a) Short Term	645	646	647	648	704			
(b) Long Term	695	696	697	1001008420		776	Rs.	<u>Nil</u>
19. INCOME FROM OTHER SOURCES	...	...	...	...	...	706	Rs.	<u>Nil</u>
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	...	775	Rs.	<u>Nil</u>
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	...	746	Rs.	<u>Nil</u>
22. LESS: DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)						
(a)								
(b)								
(c)						747	Rs.	<u>Nil</u>
23. TOTAL INCOME : (21 - 22)	...	...	...	...	...	760	Rs.	<u>Nil</u>
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	...	762	Rs.	<u>Nil</u>
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	...	125	Rs.	<u>Nil</u>
26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX						
(a) At normal rates	772	803				810	Rs.	<u>Nil</u>
(b) At special rates	768					820	Rs.	<u>Nil</u>
27. LESS : REBATE	...	...	...	...	...	826	Rs.	<u>Nil</u>
28. TAX PAYABLE	...	...	...	...	...	828	Rs.	<u>Nil</u>
29. ADD : SURCHARGE	...	...	...	...	...	832	Rs.	<u>Nil</u>
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	...	837	Rs.	<u>Nil</u>
31. LESS : RELIEF	...	...	...	...	...	840	Rs.	<u>Nil</u>
32. NET TAX PAYABLE	...	...	...	...	...	873	Rs.	<u>Nil</u>
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	...			
34. LESS : ADVANCE TAX PAID	...	...	...	...	...			
Date.....	Date.....	Date.....				862	Rs.	<u>Nil</u>
Amount.....	Amount.....	Amount.....						
(Under Sections)	234A	234B	234C	TOTAL				
35. ADD : INTEREST PAYABLE	...	...	...	...	...	851	Rs.	<u>Nil</u>
36. LESS : SELF-ASSESSMENT TAX PAID	...	...	...	...	...	875	Rs.	<u>Nil</u>
37. BALANCE TAX : PAYABLE / REFUNDABLE	...	...	...	...	...	891	Rs.	<u>Nil</u>



DOCUMENTS ATTACHED WITH THE RETURN

1. COMPUTATION OF TOTAL INCOME

2. CERTIFIED COPY OF PARTNERSHIP DEED

3. ....

4. ....

5. ....

6. ....

VERIFICATION

I, [Signature] (name in full and in block letters), son/daughter of [Signature], solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2004-2005

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal \_\_\_\_\_

Signature of the receiving official \_\_\_\_\_

Date : 22.07.2004

Place : SEC' BAD

For MODI VENTURE [Signature] Partner

\*Please go through the instructions. These will help you in filling in the return.

Filed on  
3/8/2004  
Znu no  
1001008420

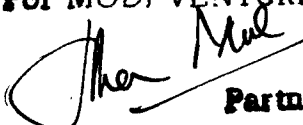
**MODI VENTURES**  
**5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year 200-2005**

**Status** : Partnership Firm as Such (PFAS) / Resident  
**PAN** : AAJFM 0646 D/ Ward 10 (4)/ Hyd  
**Year Ending** : 31-03-2004  
**Nature of Business** : Real Estate/Developers/Managers

**COMPUTATION OF INCOME**

**Income from Business** NIL

- Note: 1. The Firm has paid an deposit of Rs. 40 Lakhs to M/s. Sri Sai Builders for development/ purchase of land at Shakti Sai Nagar, Mallapur, R.R.Dist.  
2. Certified copy of Partnership Deed dated 15/07/2003 is enclosed. It is requested to adopt status of the Firm as PFAS.  
3. No revenue has been received during the Asst. Year 2004- 2005.  
4. During the year the firm has incurred an expenditure of Rs. 70,383/- as detailed in enclosed profit & loss account. As the development actovoty is yet to commence, the same are treated as pre-operative expenses and are carried forward in Balance Sheet.

**For MODI VENTURES**  
  
**Partner**

**M/s. MODI VENTURES**  
**5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003.**  
**Assessment Year: 2004- 2005**

**BALANCE SHEET AS ON 31/03/2004**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b><u>Partners Capital</u></b>		<b><u>Cash on Hand</u></b>	
Modi Housing Pvt Ltd	✓4,700,000.00	Cash	123,267.00
Ashish Modi	300,000.00	<b><u>Cash at Bank</u></b>	
Nirav Modi	300,000.00	Annexure - I	44,012.80
Gaurang Modi	✓10,000.00		
		<b><u>Fixed Assets</u></b>	
<b><u>Outstanding Amount Payable</u></b>		Annexure - II	10,282.00
Annexure - VI	4,742.00		
		<b><u>Deposits</u></b>	
		Annexure - III	4,002,500.00
		<b><u>Loans &amp; Advances</u></b>	
		Annexure - IV	83,793.00
		<b><u>Work in Progress</u></b>	
		Annexure - V	980,504.20
		Pre-operative Expenses	70,383.00
	<b><u>5,314,742.00</u></b>		<b><u>5,314,742.00</u></b>

**For MODI VENTURES**  
  
**Partner**

**Modi Ventures**

**A.Y.2004-2005**

**Profit & Loss Account for the year ended 31/03/2004**

To Bank Charges	995.00	By Expenses Transferred to	70,383.00
To Leave Encashment	487.00	Pre-operative Expenses A/c.	
To Legal Expenses	36,045.00		
To Telephone Calls/Charges	4,591.00		
To Misc. Expenses	6,394.00		
To Printing & Stationary	1,929.00		
To Repairs & Maintenance Office Etc	1,800.00		
To Xerox Expenses	614.00		
To Conveyance Exp	2,850.00		
To Consultancy	1,005.00		
To Depreciation	12,668.00		
To Security Charges	1,005.00		
	<u>70,383.00</u>		<u>70,383.00</u>

**Pre-operative Expenses Account**

To Amount transferred from Profit & Loss Account	70,383.00	By Balance	70,383.00
	<u>70,383.00</u>		<u>70,383.00</u>

For MODI VENTURES



Partner

**MODI VENTURES****A.Y.2004-2005****Annexure - I****Cash at Bank**

State Bank of India, M.G.Road Branch 44,012.80

**44,012.80****Annexure - II****Fixed Assets**

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Add: Purchased During the year</u>	<u>%</u>	<u>Depreciation</u>	<u>W.D.V.</u>
1. Cell Phone	-	3,150.00	25%	788.00	2,362.00
2. Computer	-	19,800.00	60%	11,880.00	7,920.00
	-	<b><u>22,950.00</u></b>		<b><u>12,668.00</u></b>	<b><u>10,282.00</u></b>

**Annexure - III****Deposits**

Sri Sai Builders	4,000,000.00
Telephone Deposit	2,000.00
Cell Phone Deposit	500.00
	<b><u>4,002,500.00</u></b>

**Annexure - IV****Loans & Advances**

Dattatreya Rao - Architect	70,000.00
Babu Rao - Contractor	3,590.00
Yadagiri - Contractor	2,270.00
Mannem - Contractor	3,953.00
A Ramesh -staff	3,980.00
	<b><u>83,793.00</u></b>

**Annexure - V****Work in Progress**

Land	263,748.00
Compound Wall/Security Room Constn	716,756.20
	<b><u>980,504.20</u></b>

**Annexure - VI****Outstanding Amount Payable**

TDS Payable	2,732.00
United Security Service	2,010.00
	<b><u>4,742.00</u></b>

**For MODI VENTURES**  
**Partner**

**Modi Ventures**

**A.Y.2004-2005**

**Partner's Capital Accounts**

**Copy of Capital Account of M/s.Modi Housing Pvt Ltd**

To Cheques issued during the		By Amount credited to you towards	
To Balance c/fd	4,700,000.00	paid to Sri Sai Builders	1,000,000.00
		By chequeq received during the year	4,240,000.00
	<b><u>5,310,000.00</u></b>		<b><u>5,310,000.00</u></b>

**Copy of Capital Account of Shri. Ashish P.Modi**

To Balance c/fd	300,000.00	By Cheque received	300,000.00
	<b><u>300,000.00</u></b>		<b><u>300,000.00</u></b>

**Copy of Capital Account of Shri. Nirav P.Modi**

To Balance c/fd	300,000.00	By Cheques received	300,000.00
	<b><u>300,000.00</u></b>		<b><u>300,000.00</u></b>

**Copy of Capital Account of Shri. Gaurang Mody**

To Balance c/fd	10,000.00	By Cash received	10,000.00
	<b><u>10,000.00</u></b>		<b><u>10,000.00</u></b>

**For MODI VENTURES**

*J. Ashish Modi*  
**Partner**

**Modi Ventures****A.Y.2004-2005**

	<b><u>Land</u></b>	
Land		15,000.00
Processing/Development charges		248,748.00
		<b><u>263,748.00</u></b>

**Compound wall/Security Room Construction**

Cement	69,765.00
Chips & Dust Powder	6,520.00
Civil Work	51,217.00
Borewell/Motor Pump	42,080.00
Plantation	12,590.00
Metre Shifting Charges	1,330.00
Dept work	23,355.00
Doors/Windows	2,880.00
Electricity Charges	3,046.00
Electrical goods	3,449.00
Excavation work	10,640.00
Grills&welding work	3,750.00
Hallow blocks	63,062.50
Hardware goods	1,810.00
Hire charges	11,193.00
Metal	19,200.00
Misc.Exp	3,523.00
Paints/Colours	500.00
Plumbing & Sanitary	47,451.70
Sand	3,089.80
Salary	15,323.00
Steel	9,370.00
Stones/Granites	46,284.75
Red Mud	4,550.00
Road work	85,139.50
Soil testing charges	5,000.00
Survey Chages	10,590.00
Water testing charges	325.00
Sundry Purchases	11,115.00
Transportation charges	148,606.95
	<b><u>716,756.20</u></b>

