

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3,
ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically with digital signature]

Assessment Year

2009-10

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name MODI VENTURES		PAN AAJFM0646D			
	Flat/Door/Block No 5-4-187/3 AND 4, 2ND FLOOR	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted ITR-5		
	Road/Street/Post Office M.G. ROAD	Area/Locality RANIGUNJ				
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 500003	Status (fill the code) FIRM		
	Designation of AO(Ward/Circle) ACIT 10(1)/HYD	Original or Revised Original				
	E-filing Acknowledgement Number 94394191290909		Date(DD/MM/YYYY) 29-09-2009			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	17170033
		2	Deductions under Chapter-VI-A		2	17170033
		3	Total Income		3	0
		3a	Current Year loss, if any		3a	0
4		Net tax payable		4	0	
5		Interest payable		5	0	
6		Total tax and interest payable		6	0	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	128772
			c	TCS	7c	0
	d		Self Assessment Tax	7e	0	
	e		Total Taxes Paid (7a+7b+7c +7d)		0	
8	Tax Payable (6-7d)		7e	128772		
9	Refund (7e-6)		8	0		
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits		9	128772	
	11	Total fringe benefit tax liability		10	18787	
	12	Total interest payable		11	6369	
	13	Total tax and interest payable		12	0	
	14	Taxes Paid	a	Advance Tax	14a	0
			b	Self Assessment Tax	14b	6369
			c	Total Taxes Paid (14a+14b)	14c	6369
	15	Tax Payable (13-14c)		13	6369	
16	Refund		15	0		
			16	0		

This return has been digitally signed by **MODI VENTURES**
in the capacity of **PARTNER** having PAN **AAJFM0646D** from
IP Address **121.247.220.242** on **29-09-2009** at **SECUNDERABAD**
Dsc SI no **220122ST=AP, EMAILADDRESS=admin@tcs-ca.tcs.co.in,**
& issuer **L=Hyderabad, CN=Tata Consultancy Services Certifying Authority,**



AAJFM0646D5943941912909098A39234086D4B5B047964BD7E461187C
AEA8A8B

NAME : MODI VENTURES

ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

STATUS : PARTNERSHIP FIRM AS SUCH (PFAS)/RESIDENT

P.A.NO. : AAJFM 0646 D

ASSESSMENT YEAR : 2009-2010

ACCOUNTING YEAR : FINANCIAL YEAR (1-4-08 TO 31-3-09)

NATURE OF BUSINESS : REALESTATE / DEVELOPERS / MANAGERS

DATE OF FORMATION : 15-07-2003

COMPUTATION OF INCOME

I. Income from Business:

Net Profit as per Profit & Loss Account 14,185,853

Add: Dissallowables:

1. FBT	6,369	
2. Income Tax	128,772	
3. Income tax earlier Year	536	
4. Disallowance U/s.40(a)(ia) - <i>Interest</i>	2,847,568	
4. Interest on TDS	935	2,984,180
		17,170,033

Less: Admissible deductions: Under chapter VIA:

(I) U/s.80IB(10) - 100% Profit of Housing Project
(as given in Form No.3CD) and certificate
Form No.10CCB. Rs.1,72,98,471/-

Deduction restricted to available GTI

		17,170,033
Total Income		(0)

Tax thereon (0)

Add: Education Cess (0)

(0)

Less: T.D.S. (HDFC Bank)	21,293	
T.D.S. (SBH)	1,990	
Sri Sai Builders	105,489	128,772
Excess paid refundable		128,772

For MODI VENTURES


Partner

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / ~~we~~ have examined the balance sheet as on 31st March, 2009, and the *profit and loss account / ~~income and expenditure account~~ for the year ended on that date, attached herewith, of **MODI VENTURES, 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AAJFM 0646 D.**

2. *I / ~~we~~ certify that the Balance Sheet and the *profit and loss / ~~income and expenditure account~~ are in agreement with the books of account maintained at the head office at **same as above** and ** **None** branched

3. (a) *I / ~~we~~ report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'N'

(b) Subject to above -

A. *I / ~~we~~ have obtained all the information and explanations which, to the best of *my / ~~our~~ knowledge and belief, were necessary for the purpose of the audit.

B. In *my / ~~our~~ opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / ~~our~~ opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2009 ,and

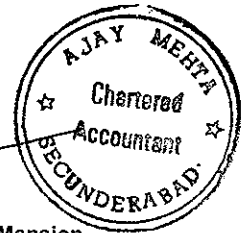
(ii) In the case of the *profit and loss account / ~~income and expenditure account~~, of the *profit / ~~loss or *surplus / deficit~~ of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/~~our~~ opinion and to the best of *my / ~~our~~ information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

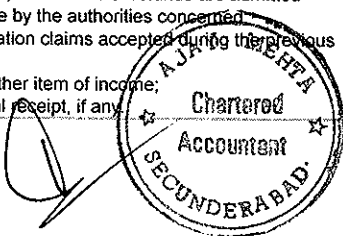
Place : SECUNDERABAD
Date : 29-09-2009

Name: AJAY MEHTA (M.No.035449)
Address: 5-4-187/3&4, Soham Mansion
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad-500003
M.No : 035449



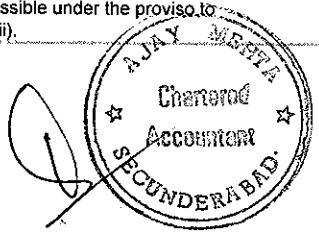
**Statement of Particulars required to be furnished under section 44AB of the Income Tax Act, 1961
PART - A**

1 Name of the Assessee	MODI VENTURES	
2 Address	5-4-187/3 & 4, 3RD FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD - 500003	
3 Permanent Account Number	AAJFM 0646 D	
4 Status	PFAS/RESIDENT	
5 Previous Year Ended	31st March 2009	
6 Assessment Year	2009 - 2010	
PART - B		
7 (a) If Firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	Modi Housing Pvt. Ltd. Ashish Modi Nirav Modi Gaurang Modi	45% 25% 25% 5%
(b) If there is any change in the Partners / members or their profit sharing ratio since the last date of the preceeding year, the particulars of such change.	No	
8 (a) Nature of Business or Profession. (if there is more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers	
(b) If there is any change in the nature of business or Profession, the particulars of such change.	NO	
9 (a) Whether Books of Account are prescribed under section 44AA, if yes, list of books so prescribed	NO	
(b) Books of Account maintained (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	BOOKS OF ACCOUNTS ARE MAINTAINED ON COMPUTER SYSTEM.CASH BOOK,BANK BOOK JOURNAL BOOK & GENERAL LEDGER ARE GENERATED FROM THE SYSTEM.	
(c) List of books of account examined.	SAME AS ABOVE	
10 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD,44AE,44AF,44B,44BB,44BBA,44BBB or any other relevant section).	NA	
11 (a) Method of accounting employed in the previous Year	MERCANTILE SYSTEM	
(b) Whether there has been any changes in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	NO	
(c) If answer to(b) above is in the affirmative, give details of such change, and the effect there of on the profit or loss.	NA	
(d) Details of deviation, if any in the method of accounting employed in the previous year from accounting standards prescribed under section- 145 and the effect thereof on the profit or loss.	NA	
12 (a) Method of valuation of closing stock employed in the previous year.	AT COST	
(b) Details of deviation, if any, from the employed valuation prescribed under section 145A, and the effect thereof on the profit or loss.	NA	
12A Give the following particulars of the capital asset converted into stock-in-trade:- (a) Description of Capital asset, (b) Date of acquisition, (c) Cost of acquisition, (d) Amount at which the asset is converted into Stock-in-trade.	NIL	
13 Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	NIL	



NIL
FOR MODI VENTURES
[Signature]
Partner

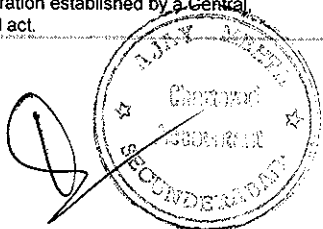
<p>14 Particulars of depreciation allowable as per the Income tax Act, 1961 in respect of each asset or block of assets as the case may be, in the following form:-</p> <p>(a) Description of asset/block of assets. (b) Rate of depreciation. (c) Actual cost or written down value, as the case may be (d) Additions/ deductions during the year with dates in the case of any addition of an asset, date put to use : including adjustments on account of- (i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever name called. (e) Depreciation allowable. (f) Written down value at the end of year.</p>	<p>REFER ANNEXURE- I</p>
<p>15 Amounts admissible under section 33AB, 33ABA, 33AC (wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E-</p>	<p>NIL</p>
<p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p>	<p>NIL</p>
<p>(b) not debited to the profit and loss account.</p>	<p>NIL</p>
<p>16 (a) Any sum paid to an employees as bonus or commission for services rendered, where such was otherwise payable to him as profits or dividend. (Section 36(1)(ii))</p>	<p>NIL</p>
<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24) (x); and due date for payment and the actual date of payment to the concerned authorities under section 36 (1)(va)</p>	<p>As per Annexure - II</p>
<p>17 Amounts debited to the profit and loss account, being-</p>	
<p>(a) expenditure of capital nature; (b) expenditure of personal nature; (c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party; (d) expenditure incurred at clubs,- (i) as entrance fees and subscriptions; (ii) as cost for club services and facilities used;</p>	<p>NIL</p>
<p>(e) (i) expenditure by way of penalty or fine or violation of any law for the time being in force; (ii) any other penalty or fine; (iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p>	<p>NIL</p>
<p>(f) amounts inadmissible under section 40 (a);</p>	
<p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40 (b)/ 40 (ba) and computation thereof;</p>	<p>NIL</p>
<p>(h) (A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under Section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee draft, as the case may be, [Yes/ No]</p>	<p>YES</p>
<p>(B) amount inadmissible under section 40A(3) read with rule 6DD [with break up of inadmissible amounts]</p>	<p>REFER ANNEXURE - III</p>
<p>(i) provision for payment of gratuity not allowable under section 40A (7); (j) any sum paid by the assessee as an employer not allowable under section 40A(9); (k) particulars of liability of a contingent nature. (l) amount of deduction inadmissible in terms of section 14A in respect of expenditure incurred in relation to income which does not form part of the total income. (m) amount inadmissible under the proviso to Section 36(1)(iii).</p>	<p>NIL</p>



For MODI VENTURES

Partner

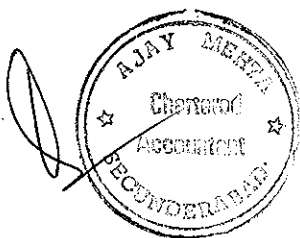
17A	Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.	NIL
18	Particulars of payments made to persons specified under section 40A (2)(b).	NIL
19	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	NIL
20	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
21	(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which;-	
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year ; (b) not paid during the previous year.	NIL
	(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1); (b) not paid on or before the aforesaid date.	As per Annexure - IV NIL
	(ii) [***]	
	*State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22	(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	NIL
	(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
23	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D].	NIL
24	(a) * Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor (ii) amount of loan or deposit taken or accepted; (iii) whether the loan or deposit was squared up during the previous year ; (iv) maximum amount outstanding in the account at any time during the previous year ; (v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. * (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	Annexure - V
	(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the payee ; (ii) amount of the repayment ; (iii) maximum amount outstanding in the account at any time during the previous year ; (iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	Nil
	(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft [Yes / No] The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in case of a repayment of any loan or deposit taken or accepted from Governmet, Government Company, banking company or corporation established by a Central, State or Provincial act.	YES



For MODI VENTURES

Partner

25.	(a)	Details of Brought forward loss or depreciation allowance, in the following manner, to the extent available					
		Serial Number	Assessment Year	Nature of Loss Allowance (In Rs)	Amount as Returned (In Rs)	Amount Assessed Give ref. to relevant order	Remarks
				N I L			
	(b)	Whether change in shareholding of the Company has taken place in the previous year due to which the losses incurred prior to previous the previous year can not be allowed to be carried forward in terms of Section 79.				NIL	
26		Section wise details of deduction , if any, admissible under chapter VIA					
27.	(a)	Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of Central Government [Yes/ No]				YES	
	(b)	If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:				REFER ANNEXURE - VI	
	(i)	Tax deductible and not deducted at all					
	(ii)	Shortfall on account of lesser deduction than required to be deducted					
	(iii)	Tax deducted late					
	(iv)	Tax deducted but not paid to the credit of central government					
		Please give details of cases covered in (i) to (iv) above					
28.	(a)	In case of a trading concern, give quantitative details of principal items of goods traded :				NA (Being a Real Estate Developer)	
	(i)	Opening Stock ;					
	(ii)	Purchase during the previous year ;					
	(iii)	Sales during the previous year ;					
	(iv)	Closing stock ;					
	(v)	shortage / excess, if any					
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:				NA	
	(A)	Raw materials :					
	(i)	Opening stock ;					
	(ii)	Purchase during the previous year;					
	(iii)	Consumption during the previous year;					
	(iv)	Sales during the previous year;					
	(v)	Closing stock ;					
	(vi)	*yield of finished products ;					
	(vii)	* percentage of yield ;					
	(viii)	* Shortage / excess, if any.					
	B.	Finished products / By - products				NA	
	(i)	Opening stock;					
	(ii)	Purchase during the previous year					
	(iii)	Quantity manufactured during the previous year ;					
	(iv)	Sale during the previous year ;					
	(v)	Closing Stock					
	(vi)	Shortage / excess, if any.					
		* Information may be given to the extent available					
29		In the case of Domestic Company , details of Stock Undistributed profits u/s 115 O in the following Form					
	(a)	Total amount of Distributed profits				NA	
	(b)	Total Tax paid thereon					
	(c)	Dates of Payments with amount					



For MODI VENTURES

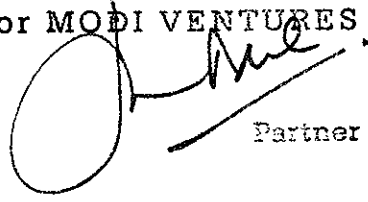
 Partner

30 Whether any cost Audits was carried out if yes; enclose the copy of the report of such Audit [see section 139 (9)]	NA
31 Whether any audit was conducted under the Central Excise Act, 1944 , if yes , enclose a copy of the report of such Audit.	NA
32 Accounting Ratios with calculation as follows :- (a) Gross Profit Ratio; (b) Net Profit / Turnover; (c) Stock in Trade / Turnover (d) Material Consumed / Finished Goods produced	NA (Being a Real Estate Developer)

Place : SECUNDERABAD

Date : 27-09-2009.

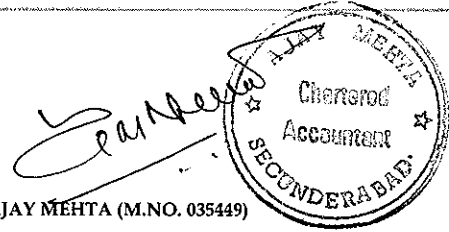
For MODI VENTURES



Partner

Name : AJAY MEHTA (M.NO. 035449)

Address : 5-4-187/3&4, Soham Mansion,
2nd Floor, Above Bank of Baroda,
Ranigunj, Secunderabad-500003
M.No : 035449



PART - A

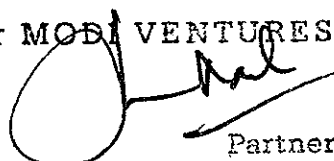
1 Name of the assessee	MODI VENTURES
2 Address	5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road Secunderabad - 500003
3 Permanent Account Number	AAJFM 0646 D
4 Status	PFAS/RESIDENT
5 Previous year ended	31.03.2009
6 Assessment year	2009 - 2010

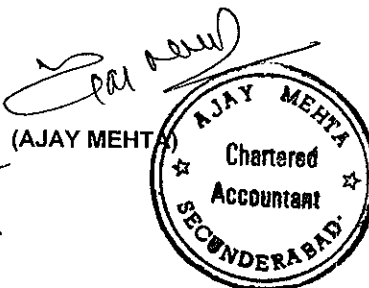
PART - B

Nature of Business or Profession in respect of every business
or profession carried on during the previous year CODE* 0403

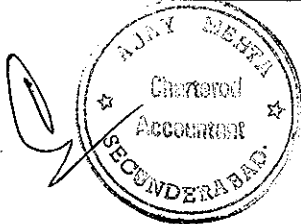
Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	(6,942,651)	7,665,922
2	Share Application Money/ Current account of Partner/ Proprietor		-
3	Reserves and Surplus/ Profit and Loss Account		-
4	Secured loans	18,178,789	-
5	Unsecured loans	15,319,662	5,921,790
6	Current liabilities and provisions	26,405,904	87,561,323
7	Total of Balance Sheet	52,961,704	101,149,035
8	Gross turnover/ Gross receipts/ Instalments receivable 08-09	96,460,500	166,254,373
9	Gross profit	22,810,373	29,945,611
10	Commission received		-
11	Commission paid		-
12	Interest received	8,818,528	2,444,830
13	Interest paid	3,753,878	910,972
14	Depreciation as per books of account	96,185	91,973
15	Net Profit (or loss) before tax as per Profit and Loss Account	14,185,853	27,797,017
16	Taxes on income paid/provided for in the books	-	501,829

Place : SECUNDERABAD FOR MODI VENTURES
Date : 29-09-2009.


Partner



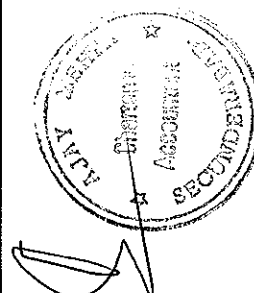
MODI VENTURES						
ASSESSMENT YEAR :: 2009-2010.						
S.No.	HEAD OF EXPENSES	1st QTR	2nd QTR	3rd QTR	4th QTR	TOTAL AMOUNT
FBT @ 20 %						
1	Telephone Bills	12,532	9,554	8,457	19,794	50,337
2	Other Insurance - Staff	20,346	-	-	13,398	33,744
3	Staff Welfare	146	-	6,000	-	6,146
4	Entertainment allowance	1,110	-	-	320	1,430
TOTAL		34,134	9,554	14,457	33,512	91,657
FBT @ 5%						
1	Conveyance	1,858	1,410	430	309	4,007
2	Tour & Travelling	-	-	5,108	-	5,108
		1,858	1,410	5,538	309	9,115
FBT on total @20 %		6,827	1,911	2,891	6,702	18,331
FBT on Conveyance @ 5%		93	71	277	15	456
FBT PAYABLE ON THE AMOUNT		6,920	1,981	3,168	6,718	18,787
TAX @ 30% On the FBT Payable Amount		2,076	594	950	2,015	5,636
Surcharge@ 10%		208	59	95	202	564
Education Cess on Tax & S.c.		62	18	29	60	169
FBT Payable		2,346	672	1,074	2,277	6,369
FBT PAID		500	3,000	300	700	4,500
BALANCE PAYABLE		1,846	(2,328)	774	1,577	1,869
DUE DATE FOR PAYMENT OF FBT		15th June	15th Sep	15th Dec	15th March	
FBT Payment Delay in Months						
INTEREST @1% p.m.on Out Standing Amount						0.00
		0.00	0.00	0.00	0.00	0.00
FBT Outstanding Amount		6,369				
Interest on Outstanding Amount		0				
Balance FBT Payable		6,369				
Advance paid		4,500				
Balance payable		1,869				



For MODI VENTURES

[Signature]
Partner

MODI VENTURES		ANNEXURE I TO FORM 3CD				A.Y. 2009-2010
DEPRECIATION CHART U/S.32						
Name of the Asset	Opening Balance	Purchased before 30/09/2008	Purchased after 30/09/2008	Total	Rate of Depreciation	W.D.V.
1	Camera	3,193.00	-	3,193.00	15%	2,714.00
2	Cellular Phones	2,862.80	-	2,862.80	15%	2,433.80
3	Computers	69,910.00	120,212.00	190,122.00	60%/30%	112,112.00
4	Cooler	3,441.65	-	3,441.65	15%	2,925.65
5	Furniture & Fixture:	29,260.00	-	29,260.00	10%	26,334.00
6	Printer	6,134.00	-	12,034.00	60%	4,814.00
7	UPS	4,752.00	-	9,852.00	60%	3,941.00
8	Fax	4,625.00	-	4,625.00	15%	3,931.00
		124,178.45	120,212.00	255,390.45		159,205.45

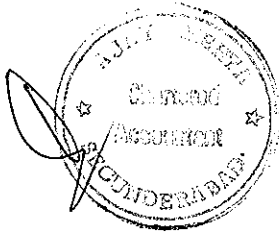


FOR MODI VENTURES
[Signature]
 Partner

Modi Ventures								
Annexure - II to Form No.3CD								
(A) EMPLOYEES CONTRIBUTION								
S.NO	Deduction for the month	P.F.contribution	ESI Contribution	Due Date of payment	Actual date of payment for PF	Actual date of payment for ESI	Disallowances U/S 36(1)(va) (PF)	Disallowances U/S 36(1)(va) (ESI)
1	Apr-08	7615	882	20-May-08	15-05-08	15-05-08	-	-
2	May-08	7410	814	20-Jun-08	16-06-08	16-06-08	-	-
3	Jun-08	7396	835	20-Jul-08	15-07-08	14-07-08	-	-
4	Jul-08	6478	796	20-Aug-08	14-08-08	14-08-08	-	-
5	Aug-08	6900	884	20-Sep-08	16-09-08	16-09-08	-	-
6	Sep-08	6076	802	20-Oct-08	17-10-08	17-10-08	-	-
7	Oct-08	6075	802	20-Nov-08	12-Nov-08	12-Nov-08	-	-
8	Nov-08	5893	819	20-Dec-08	16-12-08	16-12-08	-	-
9	Dec-08	5219	779	20-Jan-09	15-01-09	15-01-09	-	-
10	Jan-09	6541	877	20-Feb-09	20-02-09	20-02-09	-	-
11	Feb-09	6603	893	20-Mar-09	19-03-09	19-03-09	-	-
12	Mar-09	7030	1021	20-Apr-09	20-04-09	20-04-09	-	-
	Total	79236.00	10204.00					0.00

Modi Ventures								
(B) EMPLOYER CONTRIBUTION								
S.NO	Deduction for the month	PF Contribution	ESI contribution	Due Date of payment	Actual date of payment	Actual date of payment for ESI	Disallowances U/S 43B (PF)	Disallowances U/S 43B (ESI)
1	Apr-08	8666	2396	20-May-08	15-05-08	15-05-08	-	-
2	May-08	8430	2211	20-Jun-08	16-06-08	16-06-08	-	-
3	Jun-08	8413	2265	20-Jul-08	15-07-08	14-07-08	-	-
4	Jul-08	7371	2159	20-Aug-08	14-08-08	14-08-08	-	-
5	Aug-08	7852	2399	20-Sep-08	16-09-08	16-09-08	-	-
6	Sep-08	6918	2178	20-Oct-08	17-10-08	17-10-08	-	-
7	Oct-08	6916	2177	20-Nov-08	12-Nov-08	12-Nov-08	-	-
8	Nov-08	6709	2222	20-Dec-08	16-12-08	16-12-08	-	-
9	Dec-08	5942	2115	20-Jan-09	15-01-09	15-01-09	-	-
10	Jan-09	7444	2382	20-Feb-09	20-02-09	20-02-09	-	-
11	Feb-09	7515	2425	20-Mar-09	19-03-09	19-03-09	-	-
12	Mar-09	8000	2772	20-Apr-09	20-04-09	20-04-09	-	-
	Total	90176.00	27701.00					0.00

Note: Due date is considered after adding grace period of 5 days as allowed under respective acts.



For MODI VENTURES

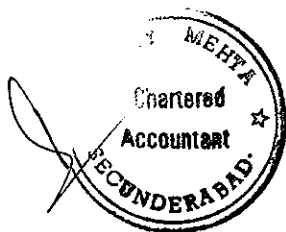
 Partner


Modi Ventures
ASSESSMENT YEAR :: 2009-2010

ANNEXURE III TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



For MODI VENTURES

Partner

MODI VENTURES
5-4-187/3 & 4,2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

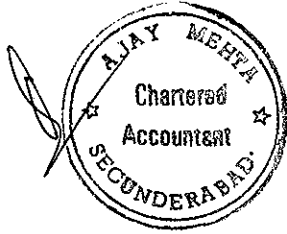
CERTIFICATE

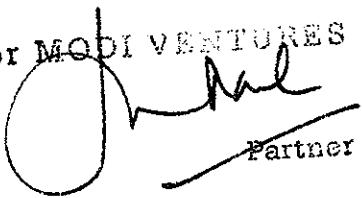
This is to certify that payments during financial year 2008-09 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For Modi Ventures,

PARTNER.

Modi Ventures				A.Y.2009-10
ANNEXURE - IV TO FROM NO.3CD				
DETAILS OF STATUTORY PAYMENTS				
Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment
1	Providend Fund payable	15050	15050	14-04-09
2	ESI Payable	3793	3793	14-04-09
3	Professional Tax payable	1400	1400	14-04-09
		20243	20243	



For MODI VENTURES

 Partner

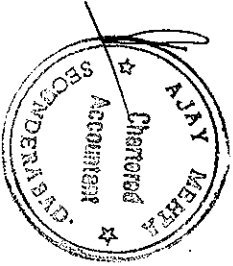
Modi Ventures

ASSESSMENT YEAR : 2009-2010

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR
ANNEXURE V - TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account at the end of the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Modi & Modi Constructions 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAKFM 7241 N	3,600,000.00	No	3,600,000.00	Refer Note Below
2	Green Wood Estates 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No.AAHFG 0711 B	10,000,000.00	No	10,012,328.00	Refer Note Below
3	Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad. P.A.No.	1,500,000.00	No	1,502,466.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.



FOR MODI VENTURES

Partner

Modi Ventures
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

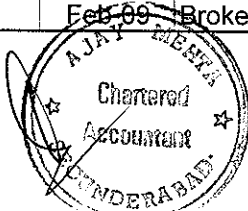
CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2008-2009 has been made by an account payee cheque or an account payee draft, as the case may be.

For Modi Ventures,

PARTNER.

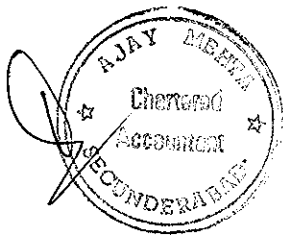
MODI VENTURES				Annexure VI TO Form 3CD				A.Y. 2009-2010	
S.No.	Month	Under which Head deducted	Amount of TDS	Due Date	Date of Payment	Delay in Months	Interest @ 1%	Challan No.	
1	Apr-08	Contractor	33,395.00	07-05-08	07-05-08	0	0	10058	
	Apr-08	Professional Charges	5,279.00	07-05-08	07-05-08	0	0	10057	
2	May-08	Contractor	22,640.00	07-06-08	07-06-08	0	0	10022	
	May-08	Professional Charges	5,150.00	07-06-08	07-06-08	0	0	10021	
3	Jun-08	Contractor	22,931.00	07-07-08	02-07-08	0	0	10008	
	Jun-08	Contractor	412.00	07-07-08	02-07-08	1	4	10007	
	Jun-08	Professional Charges	12,133.00	07-07-08	02-07-08	0	0	10005	
	Jun-08	Interest	5,150.00	07-07-08	02-07-08	0	0	10006	
4	Jul-08	Contractor	20,834.00	07-08-08	01-08-08	0	0	10015	
	Jul-08	Supervision Charge	5,150.00	07-08-08	01-08-08	0	0	10013	
	Jul-08	Interest	12,688.00	07-08-08	01-08-08	0	0	10014	
	Jul-08	Interest	66,950.00	07-08-08	26-09-09	14	9,373		
5	Aug-08	Contractor	21,629.00	07-09-08	05-09-08	0	0	10015	
	Aug-08	Supervision Charges	5,150.00	07-09-08	05-09-08	0	0	10014	
	Aug-08	Brokerage	1,625.00	07-09-08	05-09-08	0	0	10013	
	Aug-08	Contractor	170.00	07-09-08	05-09-08	4	7	10012	
	Jul-08	Interest	71,573.00	07-0-2008	26-09-09	13	9,304		
6	Sep-08	Contractor	22,076.00	07-10-08	06-10-08	0	0	10035	
	Sep-08	Supervision Charges	5,150.00	07-10-08	06-10-08	0	0	10037	
	Sep-08	Consultancy	11,574.00	07-10-08	06-10-08	0	0	10036	
	Sep-08	Interest	71,257.00	07-10-08	26-09-09	12	8,551		
7	Oct-08	Contractor	13,460.00	07-11-08	04-11-08	0	0	10009	
	Oct-08	Contractor	57.00	07-11-08	04-11-08	0	0	10008	
	Oct-08	Supervision charges	5,150.00	07-11-08	04-11-08	0	0	10007	
	Oct-08	Consultancy	5,787.00	07-11-08	04-11-08	0	0	10007	
	Oct-08	Interest	75,884.00	07-11-08	26-09-09	11	8,347		
8	Nov-08	Contractor	12,596.00	07-12-08	05-12-08	0	0	10040	
	Nov-08	Supervision Charges	5,279.00	07-12-08	05-12-08	0	0	10041	
	Nov-08	Interest	75,629.00	07-12-08	26-09-09	10	7,563		
9	Dec-08	Contractor	10,708.00	07-01-09	05-01-09	0	0	10024	
	Dec-08	Supervision Charge	5,279.00	07-01-09	05-01-09	0	0	10023	
	Dec-08	Interest	75,369.00	07-01-09	26-09-09	9	6,783		
10	Jan-09	Contractor	6,643.00	07-02-09	04-02-09	0	0	10017	
	Jan-09	Supervision Charge	5,150.00	07-02-09	04-02-09	0	0	10016	
	Jan-09	Consultancy	5,787.00	07-02-09	04-02-09	0	0	10018	
	Jan-09	Interest	75,104.00	07-02-09	26-09-09	8	6,008		
11	Feb-09	Contractor	3,946.00	07-03-09	06-03-09	0	0	10002	
	Feb-09	Supervision Charges	5,279.00	07-03-09	06-03-09	0	0	10001	
	Feb-09	Brokerage	11,203.00	07-03-09	06-03-09	0	0	10003	



FOR MODI VENTURES,

[Handwritten Signature]
Partner

	Feb-09	Interest	74,833.00	07-03-09	26-09-09	7	5,238	
12	Mar-09	Contractor	19,927.00	07-04-09	03-04-09	0	0	10018
	Mar-09	Supervision Charges	5,279.00	07-04-09	03-04-09	0	0	10017
	Mar-09	Advertisement	232.00	07-04-09	03-04-09	0	0	10015
	Mar-09	Brokerage	8,498.00	07-02-09	03-04-09	2	170	10016
	Mar-09	Contractor	14,581.00	07-04-09	31-03-09	0	0	10085
	Mar-09	Supervision Charges	718.00	07-04-09	31-03-09	0	0	10084
	Mar-09	Salaries	21,400.00	31-05-09	26-03-09	0	0	10008
	Mar-09	Contractor	419.00	07-04-09	24-04-09	1	4	10005
	Mar-09	Advertisement	110.00	07-04-09	24-04-09	1	1	10006
	Mar-09	Professional Charges	3,537.00	31-05-09	24-04-09	0	0	10007
	Mar-09	Interest	24,940.00	31-05-09	24-04-09	0	0	10004
	Mar-09	Contractor	8,128.00	07-04-09	20-05-09	2	163	10003
	Mar-09	Contractor	7,183.00	07-04-09	25-05-08	2	144	10000
	Mar-09	Interest	74,558.00	07-04-09		6	4,473	
		Total :	1,085,569.00				66,134	
			537.00					
			1,086,106.00					



FOR MODI VENTURES

Partner

FORM NO. 10CCB

[See rule 18BBB]

Audit report under section 80-I(7)/80-IA(7)/80-IB/80-IC

- 1 Name of the assessee
- 2 PAN
- 3 Status
- 4 Ownership status of the undertaking/enterprise :
 - (a) Fully owned by assessee
 - (b) Partly owned by assesseeIf yes, please specify the percentage of ownership
- 5 Address
- 6 Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC
- 7 Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed
- 8 Date of commencement of operation/activity by the undertaking or enterprise.
- 9 Initial assessment year from when deduction is being claimed
- 10 Address (with District and State) of the enterprise/ undertaking claiming deduction
- 11 Excise/service tax registration number and office where registered
- 12 Sales-tax registration number and office where registered
- 13 Local/State authorities from whom approval is taken (attach copy of approval)

MODI VENTURES
AAJFM 0646 D
Partnership Firm (05)

Yes
Yes

No
No

5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.

Paramount Builders

80 I B (10)
29-05-05

Assessment Year 2007-2008
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.

AAJFM 0646 D ST 001

28830464781
Kapura Municipality

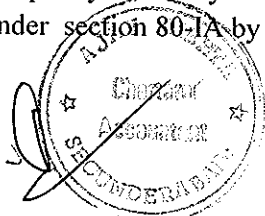
ELIGIBLE BUSINESS UNDER SECTION 80-IA

- 14 Development, operation, maintenance of an infrastructure facility:
 - (a) With respect to the infrastructure facility, does the enterprise (please tick) :
 - Develop
 - operate and maintain
 - Develop, operate and maintain, the infrastructure facility
 - (b) Please specify the nature of the infrastructure facility * * *
[e.g., road, bridge, rail system, port, etc.
[Explanation to section 80-IA(4)(i)]]
 - (c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body
 - (d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer

Develop operate and maintain
Develop, operate and maintain, the infrastructure facility
Yes No

For MODI VENTURES

Partner



(Attach copy of Form 10CCB of developer)

15 Providing telecommunication services :
(a) Please specify the nature of telecom service
[e.g., basic telecom service, cellular service, etc.
[Section 80-IA(4)(ii)]]

16 Development, operation, maintenance of industrial park/SEZ
(a) With respect to the industrial park/SEZ, does the undertaking (please tick):

(b) Name and address of the industrial park/SEZ
(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer
(d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer)

17 Generation, transmission, distribution of power :
(a) Does the undertaking generate power or generate and distribute power
(i) If yes, indicate the year in which the undertaking has started generating power
(b) Does the undertaking transmit or distribute power
(i) If yes, indicate the year in which the new transmission and distribution lines were laid
(c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines
If yes, please specify, -
(i) the year in which the substantial renovation and modernisation of the existing network of transmission or distribution lines took place
(ii) book value of plant and machinery as on 1-4-2004
(iii) value of increase in the plant and machinery in the year of substantial renovation and modernisation

ELIGIBLE BUSINESS UNDER SECTION 80-IB

18 Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant
(a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule
(Please specify the article or thing.....)
(b) If yes, does the manufacturing process use power

Develop Develop and operate
Maintain and operate an industrial park /SEZ
Yes No

Yes No

Yes No

Yes No

Yes No

Yes No



For MODI VENTURES

[Signature]
Partner

- (c) Number of workers employed in the manufacturing process
- (d) Does the industrial undertaking operate any cold storage plant
- (e) Please specify if the company is a small scale industrial undertaking
- (f) If the industry is located in the North Eastern Region, is the industry a notified industry as per second proviso to section 80-IB(4)?
- (g) If the industry is located in Jammu & Kashmir, does it manufacture or produce any article or thing specified in part 'C' of the Thirteenth Schedule?

19 Business of ship

- (a) Is the ship owned by an Indian company and wholly used for the business carried on by it
- (b) If the ship was acquired on transfer, was the ship owned or used in Indian territorial waters by a person resident in India

20 Business of hotel

- (a) Is the hotel located in
 - (i) Hilly area
 - (ii) Rural area
 - (iii) Place of pilgrimage
 - (iv) Other notified area
 - (v) None of the above
- (b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962?

21 Business of scientific research and development

- (a) Is the business approved by the prescribed authority under rule 18D?
(Please attach copy of approval)

Printed from Taxmann's Income-tax Rules on CD

- (b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?

22 Commercial production or refining of mineral oil

- (a) Is the undertaking engaged in the commercial production or refining of mineral oil?
- (b) If yes, please specify:

23 Developing and building housing projects

- (a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan)

- (b) Date of completion of the housing project
(Please attach copy of the completion certificate)

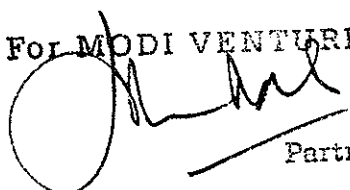
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Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
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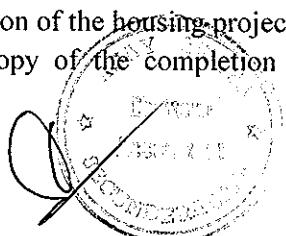
(Please specify _____)
(Please specify _____)

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

Commercial production of mineral oil
Refining of Mineral Oil
Refining of mineral oil

Kapra Municipality Sanction No.BA/G2/150/2005-06 DT.29-09-2005

Under Progress **FOI MODI VENTURES**

Partner



issued by the local authority)

- (c) Size of plot of land of the project
- (d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits
- (e) Built-up area of the residential unit of the Project.

- (f) Built -up area of the shops and other commercial establishments situated in the project
- (g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re -development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board.
(Please attach a copy of CBDT's notification)
- (h) Please specify the method of accounting adopted

24 Other business activities

- (a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce
- (b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains
- (c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables

ELIGIBLE BUSINESS UNDER SECTION 80-IC

- 25 (i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of in an area notified by the Board for the purposes of section 80 -IC
- (ii) If yes, please indicate,—
 - (a) Name of the Export Processing Zone/Integrated Infrastructure development centre / industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located
 - (b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)
 - (c) If the eligible business is new, please give the date of commencement of production or manufacture of article or thing
 - (d) If the existing business has undertaken substantial expansion, please specify,-
 - (i) The date of substantial expansion
 - (ii) The total book value of plant and machinery (before taking depreciation in any year) as on first

Ac 2.23.85 Gts

Yes

No

Size of each unit ranging from 485 sft. To 1300 (Built up area). The Built up area is certified by Chartered Engineer (Certified copy enclosed)

Nil

Yes

No

Mercantile (Refer Annexure - I)

Not Applicable

Yes

No

Yes

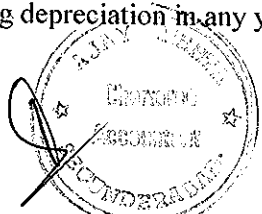
No

Yes

No

Yes

No



FOR MODI VENTURES
[Signature]
Partner

day of the previous year in which substantial expansion took place.

(iii) Value of increase in the plant and machinery in the year of substantial expansion.

(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Thirteenth Schedule

(If yes, please specify the article or thing)

(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Fourteenth Schedule

(If yes, please specify the article or thing or operation)

26 For claim of deduction under section 80-IA(4)(ii) and (iv) / 80-Ib(3), (4), (5), and (11)/80-IC please indicate:

(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence

(b) If yes, whether the circumstances and the period specified in section 33B is applicable

(Please give details)

(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose

(d) If yes, please specify value of machinery or plant received on transfer

(e) Total value of machinery or plant used in business

27 Total sales of the undertaking

28 Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner :

[Related concern is a person within the meaning of section 40A(2)(b)]

Name of the Related Concern

(a)

(b)

(c)

(d)

29 Profits and gains derived by the undertaking / enterprise from the Eligible business #

30 Deduction under section 80-IB

Yes

No

Yes

No

Yes

No

Yes

No

Refer Annexure 'I'

NIL

Transaction

(Please specify nature and amount)

Rs.

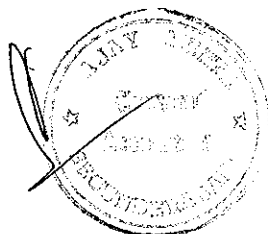
Rs.

Rs.

Rs.

Rs. 1,72,98,471/- (As per computation enclosed)

Rs. 1,72,98,471/-



For MODI VENTURES

Partner

Declaration

I/ We have examined the balance sheet of the above industrial undertaking or enterprises style** M/s. Modi Ventures and belonging to the assessee M/s. Modi Ventures (Permanent Account no. AAJFM0646D as at 31-03-2009 and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at 5-4-187/3& 4, 2nd Floor, Soham Mansion, M.G Road Ranigunj Secunderabad.-500003 and Branches at None

*I/We have obtained all the information and explanations which to the best of *my /our knowledge and belief were necessary for the purposes of the audit, in *my/our proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by *me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:


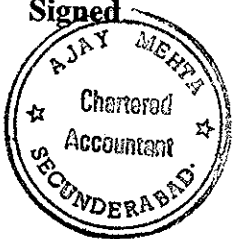
in *me/our opinion the undertaking or enterprise satisfies the conditions stipulated in section 80-IB (strike out which ever is not applicable) and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-Tax act and meets the required conditions.

In *my/our opinion and to the best of *my/our information and according to explanations given to *me/us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above name industrial undertaking or enterprise as at 31-03-2009; and
- (ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on 31-03-2009;

Place: Secunderabad

Date: 29-09-2009.


Signed


Modi Ventures

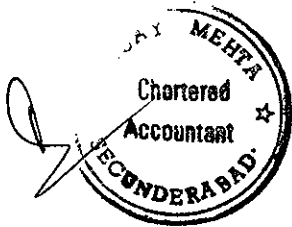
Asst Year – 2009-10

Annexure – 1 to Form NO 10CCB

1. The firm has taken up developing of Housing Project which is situated at Mallapur Village which is named as 'Gulmohar Gardens'. The sanction for the project is obtained Form HUDA vide Lr.No. 1481/P4/Plg/HUDA/2004 dated 25-08-2005 and Kapra Municipality vide sanction No. BA/G2/150/2005-06 dated 29-09-2005 being the local Authority. The sanction for the project is obtained in the name of M/s. Sri Sai Builders.
2. The Project is required to be completed by 31-03-2010 (i.e. within 4 years from the end of financial year in which first sanction is received).
3. The Firm has entered into an Joint Development Agreement dated 20th October 2005 with the Co Owners of the Land M/s. Sri. Sai Builders. The total land area is admeasuring Ac. 4-00 gts. Out of which Ac.2.23.85 gts is owned by the assessee firm and the balance Ac.01-16.15 gts is owned by M/s. Sri Sai Builders. Under the above Joint Development Agreement the firm and M/s. Sri Sai Builders have reached into an understanding to build housing project on the entire land which is named as "Gulmohar Gardens".
4. Under the above referred Joint Development Agreement the specific share(i.e. number of flats and Area) of each party in the project have been identified.
5. M/s. Sri SaiBuilders have entered into a construction contract with the firm for construction of their share of flats. Such construction is integrated and merged with the entire Housing Project.
6. Salient features of the project are as under:

	Share owned by Modi M Ventures	Share owned by Sri Sai Builders
Land Area	12566 Sq. yds	6794 Sq. yds
Land Area in Acres	AC 2-23.85 Gts	Ac 1-16.15 Gts
No of Flats	253 Nos	97 Nos
Area of each Unit Ranging from	485sft to 1350 sft	485sft to 1300 sft
Date of Commencement of construct	October 2005	October 2005
Sanction obtained on	29.09.2005	29.09.2005

7. The project has five Blocks namely A,B,C,D & E.
8. The revenue from Housing project is recognized on an estimate basis till the project completed and is transferred / delivered to the customers. Revenue in respect of independent residential units, which are completed is recognized at the point of transfer/delivered and /or ready for delivery to customer.



FOR MODI VENTURES

Partner

9. During the year construction of Blocks D & E are completed and the flats are delivered and / or are ready for delivery to the customers. In accordance with the accounting policy adopted the sale revenue for these D & E Blocks are credited to Construction account.

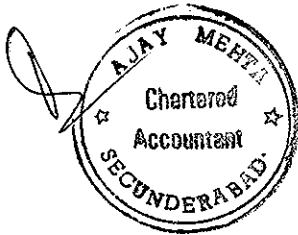
10. The work for Blocks F & G is under progress. During the year installments of Rs.20539000/- received / receivable on the basis of agreements / understanding in respect of Flats in Blocks F & G.

11. In accordance with accounting policy adopted with regard to revenue recognition on uncompleted Blocks an estimated profit of Rs. 20,53,900/- calculated at 10% on installments for the year of Rs 2,05,39,000/- is credited Inventories.

12. In accordance with the accounting policy adopted with regard to revenue recognition for uncompleted flats the installments aggregating to Rs. 2,05,39,000/- is carried forward as current liabilities and expenditure on construction, land cost and estimated profit declared aggregating to Rs. 2,88,91,759/- is carried forward as Inventories.

13. The copy of Sanction letter, Sanction plan, Brochure for the project is enclosed.

14. The Project as a whole is under the stage of construction and completion. Keeping in view the generally accepted and settled principle that the profits accrues year to year in a project having a gestation period and not only at the end of the project, profits are estimated during the progress of project.



For MODI VENTURES

Partner

MODI VENTURES

5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.

Assessment Year :: 2009-2010

computation of Profit eligible for deduction U/s.80IB(10)

Gross Profit as per Construction Account	22,810,373
Less: Credits to Construction account not considered:	
i) Estimated Profit on Instalments receivable for Phase II (F & G Block)	2,053,900
	<u>2,053,900</u>
	20,756,473
Less: Admin & Other Expenses for Phase I (As per allocation sheet enclosed)	<u>3,458,002</u>
	<u>17,298,471</u>

Note:

The construction receipt of Rs.80,32,500/- (26775 sft.) M/s. Sri Sai Builders in respect of their flats constructed in Block D & E is credited to construction account.

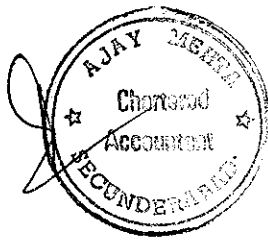
The cost of construction for the above constructed area of 26775 sft. Worked out to Rs.2,27,43,220/-
The construction contract has thus resulted in loss of Rs.1,47,10,720/-.

The above loss of Rs.1,47,10,720/- has been set off for computation of profit from Housing Project.
Accordingly the net profit as per Construction account of Rs.2,28,10,373/- has been adopted as base figure.

If the above set off of loss in construction contract is not considered then the stand alone profit of Housing Project would be Rs.3,54,67,193/- (i.e. Rs.2,28,10,373 +1,47,10,720-20,53,900).

The firm submits that block D & E are completed by 30-09-2008 and as such the expenses are apportioned on time basis between Phase I (Block D & E) and Phase II (Block F & G).

The firm submit that interest paid of Rs.32,09,499.78 to India Bulls Financial Services Pvt. Ltd. is for working capital for Phase II.

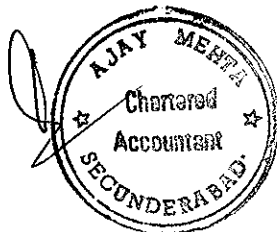


For MODI VENTURES

Partner

Modi Ventures
Assessment Year 2009-2010

Account Head	Admin Expenses	For Phase I 35%	For Construction Contract 15%	For Phase II 50%	Total
To Discount	83,370.00	29,179.50	12,505.50	41,685.00	83,370.00
To Advertisement Charges	88,531.00	30,985.85	13,279.65	44,265.50	88,531.00
To Fringe Benefit Tax	6,369.00	-	-	-	6,369.00
To Bonus Paid	41,892.00	14,662.20	6,283.80	20,946.00	41,892.00
To Entertainment	1,430.00	500.50	214.50	715.00	1,430.00
To Community Welfare	55,032.00	19,261.20	8,254.80	27,516.00	55,032.00
To Conveyance	4,007.00	1,402.45	601.05	2,003.50	4,007.00
To Exhibition Charges	28,837.00	-	-	28,837.00	28,837.00
To Legal Expenses	148,268.00	51,893.80	22,240.20	74,134.00	148,268.00
To Miscellaneous Expenses	34,816.00	12,185.60	5,222.40	17,408.00	34,816.00
To News Paper & Periodicals	666.00	233.10	99.90	333.00	666.00
To Printing & Stationery	170,911.00	59,818.85	25,636.65	85,455.50	170,911.00
To Postage & Courier	9,262.00	3,241.70	1,389.30	4,631.00	9,262.00
To Rent paid to Model Flats	65,188.00	22,815.80	9,778.20	32,594.00	65,188.00
To Property Tax	477.00	-	-	-	477.00
To Bank Charges	6,705.74	2,347.01	1,005.86	3,352.87	6,705.74
To Repairs & Maintenance - Computer	22,627.00	7,919.45	3,394.05	11,313.50	22,627.00
To Repairs & Maintenance - Vehicle	10,810.00	3,783.50	1,621.50	5,405.00	10,810.00
To Incentives	139,842.00	-	-	139,842.00	139,842.00
To Provident Fund	90,176.00	31,561.60	13,526.40	45,088.00	90,176.00
To E.S.I.	27,707.00	9,697.45	4,156.05	13,853.50	27,707.00
To Office Maintenance Expenses	62,381.00	21,833.35	9,357.15	31,190.50	62,381.00
To Brokerage	207,020.00	-	-	207,020.00	207,020.00
To Staff Welfare	6,146.00	2,151.10	921.90	3,073.00	6,146.00
To Model Flat - Maintenance Charges	13,386.00	4,685.10	2,007.90	6,693.00	13,386.00
To Supervision Charges	16,250.00	5,687.50	2,437.50	8,125.00	16,250.00
To Loan Processing Charges	405,624.00	-	-	405,624.00	405,624.00
To Telephone Bills / Expenses	50,337.00	17,617.95	7,550.55	25,168.50	50,337.00
To Salaries	855,771.00	299,519.85	128,365.65	427,885.50	855,771.00
To Stipend	46,067.00	16,123.45	6,910.05	23,033.50	46,067.00
To Management Supervision Charges	600,000.00	210,000.00	90,000.00	300,000.00	600,000.00
To Petrol Expenses	44,771.00	15,669.85	6,715.65	22,385.50	44,771.00
To Interest on OD	114,037.45	39,913.11	17,105.62	57,018.73	114,037.45
To Interest on Un-secured Loans	429,406.00	150,292.10	64,410.90	214,703.00	429,406.00
To Interest on Loans	3,209,499.78	-	-	3,209,499.78	3,209,499.78
To Interest on TDS	935.00	-	-	-	935.00
To Bad Debts / Credits written off	2,307,805.00	2,307,805.00	-	-	2,307,805.00
To T.D.S.	128,771.51	-	-	-	128,771.51
To Travelling Expenses	5,108.00	1,787.80	766.20	2,554.00	5,108.00
To Depreciation	96,185.00	33,664.75	14,427.75	48,092.50	96,185.00
To Other Insurance	33,744.00	11,810.40	5,061.60	16,872.00	33,744.00
To Audit Fees	33,090.00	11,581.50	4,963.50	16,545.00	33,090.00
To Consultancy Charges	4,246.00	1,486.10	636.90	2,123.00	4,246.00
To Income tax earlier years	536.00	-	-	-	536.00
To Car Hire Charges	13,953.00	4,883.55	2,092.95	6,976.50	13,953.00
	9,721,993.48	3,458,002.02	492,941.58	5,633,961.38	9,721,993.48



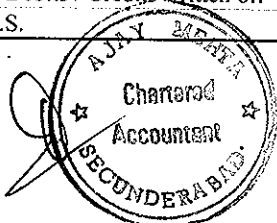
For MODI VENTURES
[Signature]
Partner

MODI VENTURES**A.Y. 2009-2010****CONSTRUCTION ACCOUNT****To Opening Balance:**

Land	2,383,496.06		By Sales DE Blocks	96,460,500.00
WIP	36,032,795.85	38,416,291.91	By Sri Sai Builders Constructions Receipts	8,032,500.00
Land - II	21,105,100.00		By Closing Stock:	
WIP - II	28,750.00	21,133,850.00	Land - II	21,105,100.00
To Construction Expenses		45,320,235.00	WIP - II	7,786,659.00
To Construction Expenses - II		5,704,009.00		
To Gross Profit (Including Estimated profits)		22,810,373.09		
		<u>133,384,759.00</u>		<u>133,384,759.00</u>

PROFIT & LOSS ACCOUNT FOR YEAR ENDING 31.03.2009

To Discount	83,370.00	By Gross Profit	22,810,373.09
To Advertisement Charges	88,531.00	By Misc. Receipts	245,043.00
To Fringe Benefit Tax	6,369.00	By Sundry Balances Written Off	28,902.27
To Bonus Paid	41,892.00	By Forefit Account	5,000.00
To Entertainment	1,430.00		
To Community Welfare	55,032.00		
To Conveyance	4,007.00		
To Exhibition Charges	28,837.00		
To Legal Expenses	148,268.00		
To Miscellaneous Expenses	34,816.00		
To News Paper & Periodicals	666.00		
To Printing & Stationery	170,911.00		
To Postage & Courier	9,262.00		
To Rent paid to Model Flats	65,188.00		
To Property Tax	477.00		
To Bank Charges	6,705.74		
To Repairs & Maintenance - Computer	22,627.00		
To Repairs & Maintenance - Vehicle	10,810.00		
To Incentives	139,842.00		
To Provident Fund	90,176.00		
To E.S.I.	27,707.00		
To Office Maintenance Expenses	62,381.00		
To Brokerage	207,020.00		
To Staff Welfare	6,146.00		
To Model Flat - Maintenance Charges	13,386.00		
To Supervision Charges	16,250.00		
To Loan Processing Charges	405,624.00		
To Telephone Bills / Expenses	50,337.00		
To Salaries	855,771.00		
To Stipend	46,067.00		
To Management Supervision Charges	600,000.00		
To Petrol Expenses	44,771.00		
To Interest Account	2,935,349.89		
To Bad Debts / Credits written off	2,307,805.00		
To T.D.S.	128,771.51		



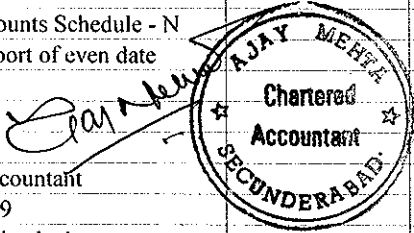
FOR MODI VENTURES

 Partner

To Travelling Expenses		5,108.00		
To Depreciation		96,185.00		
To Other Insurance		33,744.00		
To Audit Fees		33,090.00		
To Consultancy Charges		4,246.00		
To Income tax earlier years		536.00		
To Car Hire Charges		13,953.00		
To Net Profit Distributed to the Partners				
1. Modi Housing Pvt Ltd 45%	6,383,633.95			
2. Ashish P.Modi 25%	3,546,463.31			
3. Nirav P. Modi 25%	3,546,463.31			
4. Gaurang Modi 05%	709,292.66	14,185,853.22		
		23,089,318.36		23,089,318.36

Notes to Accounts Schedule - N
As per my report of even date

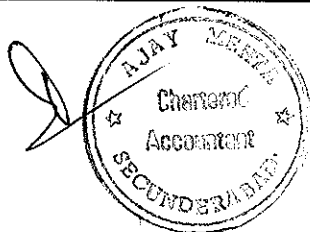
Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 29-09-2009.



For MODI VENTURES,

PARTNER.

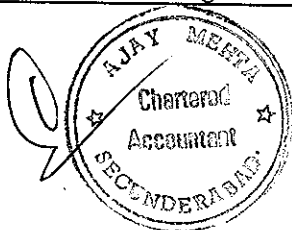
MODI VENTURES		A.Y.2009-2010
SCHEDULES - A		
PARTNERS CAPITAL:		
Ashish Modi		3,227,558.39
Gaurang Modi		85,703.68
Modi Housing Pvt. Ltd.		(11,230,670.90)
Nirav Modi		974,757.38
		(6,942,651.46)
SCHEDULE - B		
SECURED LOANS:		
SBH OD Account		27,634.78
Indiabulls Financial Services Ltd.		18,151,153.78
		18,178,788.56
SCHEDULE - C		
UNSECURED LOANS:		
Green Wood Estates		10,011,058.00
Modi & Modi Constructions		3,806,138.00
Modi Shelters Pvt. Ltd.		1,502,466.00
		15,319,662.00
SCHEDULE - D		
CUSTOMER ACCOUNTS:		
A - 102 Mr. B Srinivas	4,150.00	
A - 104 Mr. jaisimha Kadambi	3,397.00	
A - 105 Srenesh Mallan	3,481.00	
A - 107 Mr. K.P. Sreejith	3,854.00	
A - 108 Mr. Rama Krishna	2,102.00	
A - 109 D. Narasimha Raju	2,728.00	
A - 110 Madhavee Eshwar	2,850.00	
A - 113 Mr. Thoguru Raju Suman	5,308.00	
A - 115 Vijay Shankar	6,056.00	
A - 201 Mr. G. Hari Swaroop	3,870.00	
A - 202 Angel Ross	4,738.40	
A - 203 Enertech Pvt. Ltd.	5,823.00	
A - 204 ms. Veni Menon	2,621.00	
A - 215 Mrs. Meena Desai	6,075.00	
A - 301 Mr. S. Sridhar	4,489.00	
A - 304 Mr. Dilip J. Thomas	4,117.00	
A - 306 Ms. Enertch Pvt. Ltd.	3,507.00	
A - 307 Mr. Samir Mohd	3,066.00	
A - 308/309 mr. Hanumanth Prasad	4,942.00	
A - 312 Mr. Ismail Sheikh	6,077.00	
A - 405 Mr. Prasant Jain	3,718.00	
A - 406 Mr. Vishal Bagree	2,596.00	
A - 407 Mr. Parag Bhagat	2,596.00	
A - 410 Mr. Prashant Kumar	2,816.00	
A - 412/413 Mrs. T. Jyothi	11,063.00	
A - 502 Mrs. Kanta Bala Vijayasri	3,468.00	
A - 503 Avinash Malurya	8,470.00	



For MODI VENTURES

 Partner

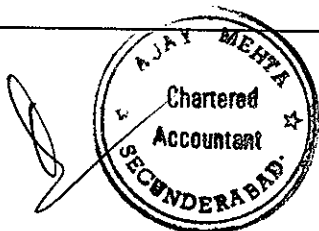
MODI VENTURES		A.Y.2009-2010
A - 505 mr. Abhishek Diwan	3,482.00	
A - 506 Yalavarthi Nagamani	4,208.00	
A - 507 Mr. Praveen Kumar	3,411.00	
A - 510 Dasari Mallikarjuna Swamy	3,007.00	
A - 513 Jagannadha Rao Pochiraju	7,272.00	139,358.40
B - 108 Mrs. Illa R.T Desai	8,251.00	
B - 117 Mr. Vijay Kaushik	10,526.00	
B - 118 Mr. K. Raja	8,729.00	
B - 202 Mr. Ajit Kumar Ghosh	2,326.00	
B - 203 Mr. B.V. Rama Sharma	51,441.00	
B - 207 Mr. M. Ashok	747.00	
B - 208 Mr. P.S.N. Raju	1,157.00	
B - 213 Mr. Aman Khanna	1,161.00	
B - 214 Mr. Shashi & Mrs. Shanthi	5,921.00	
B - 215 Mr. Ashok Kumar	6,204.00	
B - 216 Mr. T. Suresh Babu	13,990.00	
B - 217 Mr. K. Chakradhar	13,990.00	
B- 301 Mrs.P. Savitri	3,765.00	
B- 303 Mr. Y. Venkatachalam	15,102.00	
B- 305 Mr. Jogender	3,466.00	
B - 308 Mr. G.T. Naidu	3,710.00	
B - 309 Mrs. Vijaya Mary	2,724.00	
B - 310 Mr. S.V. Subba Reddy	1,802.00	
B - 312/313 Hemanth Kumar	5,984.00	
B - 314 Mr. Dinakar	5,577.00	
B - 315 Srinivas Reddy/Anjana	5,020.00	
B 317 Rajib Bhatta Charya	15,427.00	
B - 318 Mr. Bhaskar Reddy	12,256.00	
B- 401 Mr. Raj Reddy & Mrs. K. Jaya	12,050.00	
B -402 Mr. Shenod	27,536.00	
B - 406 Mr. Bharath Patel	4,505.00	
B -410/411 Mrs. Kanta Ratnam Patnaik	4,595.00	
B - 412 Mr. Abinav Shirma	1,886.00	
B - 416 Mr. P. Lashmi Reddy	14,678.00	
B- 417 Mr. B. Gangadhar Raju	14,678.00	
B-502 Ruchi Sodhani	1,894.00	
B - 418 Mr. Rajesh Khanna	13,203.00	
B -504 Mrs. Anju Patel	8,092.00	
B- 505 Hariat Patrica	7,383.00	
B - 506 Mr. B. Shraavan Patel	5,782.00	
B - 507 Subhadra	4,841.00	
B - 509 Mrs. Aruna	3,554.00	
B - 510 Patanjali Rao	2,423.00	
B - 511 Mr. Gopal Rao Upadrasta	5,023.00	
B - 513 Poornima Jayanty	2,837.00	
B - 515 Mr. Sunil Kumar	6,298.00	
B - 516 Mr. Mangesh Patil	10,749.00	
B - 518 Mrs. Bhavana Ramesh	1,666.00	
B - 517 Mr. Madhu Sudan Agarwal	11,714.00	364,663.00




FOR MODI VENTURES

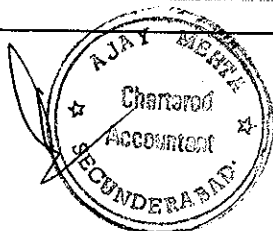
Partner

MODI VENTURES		A.Y.2009-2010
C - 109 Mr. Shaik Ameer	43,531.00	
C - 110 Mrs. Shaik Karimenuisa	41,087.00	
C - 406 Mrs. Rashmikant Desai	12,800.00	
C - 509 C.V. Vidyulatha	10,779.00	108,197.00
D - 101 Ravindranath Tagore	22,890.00	
D - 104/105 Velamuru Anantha	4,491.00	
D - 108 Mr. Basu	3,663.00	
D - 206/207 Komali Avdhani	6.00	
D - 208 Gauri Prasad	3,722.00	
D - 303 K. Narasimha Chari	182.00	
D - 304/305 Mr. Balichandra Mouli	4,700.00	
D - 402 Mr. Chandra Shekhar	9,413.00	
D - 403 r. B.V.R. Sharma	7,423.00	
D - 404/405 Mr. R. Shanker	4,700.00	
D - 501 Bipin Kumar	5,296.00	
D - 506/507 Mr. G. Praveen	4,334.00	70,820.00
E - 101 V. Dhana Lakshmi	4,162.00	
E - 104 Kalyan	7,475.00	
E - 107 Mr. Ramachander Rao	5.00	
E - 108 / 109 Mr. B.R. Sanjeev Reddy	3,995.00	
E - 112 Mr. Srinivas	2,775.00	
E - 115 Pullipaka Madhav	7,487.00	
E - 201 Mr. B.V.S. Sarma	3,579.00	
E - 202 Mr. T. Shiva Rupa Kumar	5,242.00	
E - 203 Suhasini	7,199.00	
E - 204 K. Anand Rao	7,911.72	
E - 207/208 Mr. Gopala Krishna	22.00	
E - 301 P. L. Krishna	6,509.00	
E - 306 Mr. Alok Kumar Sing	10.00	
E - 309 Mr. Shazed Lelhry	35,850.00	
E - 311 Ambarish Deshmukh	625.00	
E - 404 Madduri Kalyani	7,220.00	
E - 405 Mr. K.V.S.K. Shastry	5,324.00	
E - 502 Mr Sudhakar Babu	3,992.00	
E - 503 Vishal Reddy	7.00	
E - 504 S. Raj Kumar	100,364.00	
E - 505 Mr. V.V. Rama Krishna	387.00	
E - 513 Mr. Shiv Prasad	19.00	210,159.72
F - 206 Sunil Kumar		1,320,000.00
Cantilation Flats:		
C - 107 Sujatha	50,000.00	
C - 506 Vijay Agarwal	8,000.00	
D - 406 Adishesamma	5,000.00	
D - 406 Vajravathamma	5,000.00	
E - 311 Mrs. Krishna Latha	216,625.00	
E - 509 Mrs.Savitha Anand	30,000.00	
F - 203 A. Ravi	200,000.00	514,625.00
		2,727,823.12



For MODI VENTURES

Partner

MODI VENTURES		A.Y.2009-2010
SCHEDULE - E		
OUTSTANDING EXPENSES:		
Audit Fees payable		29,682.00
Bonus payable		81,138.00
Salaries payable		160,206.00
TDS Payable		739,411.50
Professional Tax payable		1,400.00
Providend Fund payable		15,030.00
ESI Payable		3,793.00
Telephone Bills payable		1,228.00
Electricity Bills payable		6,056.00
Stipend payable		9,113.00
		1,047,057.50
SCHEDULE - F		
SUNDRY CREDITORS:		
Creditors - Suppliers:		
Ch. Sai Babu	1,058.00	
H.M. Brothers	275.00	
Praful Sanitary	60,448.00	
Purnima Mosaic Tiles	1,872.00	
Radiant Systems	1,650.00	
Rohit Electricals	90.00	
Sai Teja Agencies	50,150.00	
United Security Services	9,772.00	
Viswajit Casting & Engg Works	4,500.00	
East Coast Hybrids	2,100.00	
P B Shah & Co.	572.00	
Srinivasulu M Transportation	3,498.00	
I.T. Park	2,100.00	
Tempest Advertising Pvt.Ltd.	10,527.00	
K.V.R Enterprises	5,300.00	153,912.00
Creditors - Others:		
Jaya	300,000.00	
GMG Owners Association	64,043.00	
Sri Sai Builders	1,260,376.00	
Modi Properties & Investments Pvt. Ltd.	112,010.00	1,736,429.00
Creditors - Contractors:		
T. Murthy on account	5,707.00	
Jyotiram on account	11,934.00	
Praveen Kumar P on account	4,988.00	
Sree Surya Interiors on account	10,675.00	
Gattaiah on account	8,769.00	




FOR MODI VENTURES

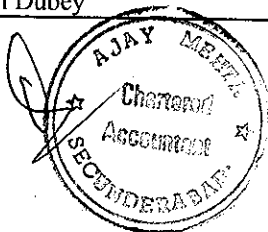
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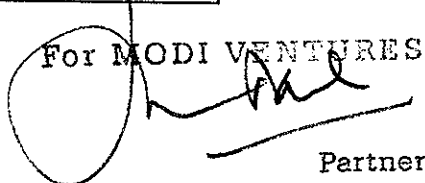
MODI VENTURES		A.Y.2009-2010
Alivelumanga Transportation account	3,498.00	
Hanumanthu petty cash account	2,000.00	
Ramulu W.O.No.450	50,584.00	
Ramulu W.O.No.792	75,754.00	
Anand Water Proofing Works W.o.No.831	25,905.00	199,814.00
		2,090,155.00
SCHEDULE - G		
INSTALMENTS RECEIVABLE:		
Mr.Kamlesh Kumar & Mr.Vislesh Kumar	F-102	1,724,000.00
Mr.Malladi Sai Prasad	F-103	1,225,000.00
Mr.Solomon Sudhakar	F-108	225,000.00
Mr.Debarata Dey & Mrs.Susmita Dey	F-201	524,000.00
Mr.P.Balreddy	F-203	25,000.00
Mr.Navin Kumar Dubey	F-204	1,530,000.00
Mr.Simanchal Padhy	F-205	225,000.00
Mr.Sunil Kumar	F-206	1,225,000.00
Mr. Sai Sanjoy Saha	F-208	1,313,000.00
Mr.Raja Vijay Kumar	F-302	500,000.00
Mr.Sabhpathi	F-304	1,313,000.00
Mr.Vinayak Deshmukh	F-307	1,991,000.00
Mrs.M.Aruna Devi	F-403	1,724,000.00
Mr.D.Chandra Prakash Rao	F-405	1,724,000.00
Mrs.Jarugumilli Narahari Manjula	F-406	1,955,000.00
Mr.Gangadhar Raju	F-408	1,327,000.00
Mr.S.Dharmesh & Mrs.Smita	F-506	519,000.00
Mr.Arun Singh	F-508	1,345,000.00
Mr.Bharath Oddiraju & Mr.Sharath Oddiraju	G-201	25,000.00
Mr.Anand Mahanand	G-204	25,000.00
Mr.Anand Kumar	G-306	25,000.00
Mr.Prasanta Kumar Das	G-404	25,000.00
Mr.Anil Kumar Das	G-406	25,000.00
		20,539,000.00
SCHEDULE - H		
CASH AT BANK:		
S.B.I. M.G.Road, Sec'bad		7,926.30
SBH, Habsiguda		11,717.00
HDFC Bank, S.D. Road		649,634.39
Fixed Deposit SBH	200,000.00	
Accrued Interest but not due	15,751.00	215,751.00
		885,028.69
SCHEDULE - J		
DEPOSITS:		
Cell Phone Deposits		500.00
Sri Sai Builders - Security Deposit		3,000,000.00
Telephone Deposits		2,500.00
		3,003,000.00



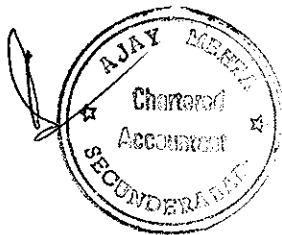
For MODI VENTURES

Partner

MODI VENTURES		A.Y.2009-2010
SCHEDULE - K		
LOANS & ADVANCES:		
Staff - Petty Cash		18,668.00
Loans- Contractors		1,500.00
Advances - Suppliers		832,776.00
Advances - Contractors		874,524.50
Staff -Loans		232,193.00
Advance - Suppliers against Work Orders		46,183.00
Advances - Others		54,369.08
		2,060,213.58
SCHEDULE - L		
SUNDRY DEBOTRS:		
Customers:		
A - 103 Mr. Debarbath Dey	8,529.00	
A - 313 Mrs. Sushila Baid	1,533.00	
A - 314 Mrs. Rashmi Binaykia	1,533.00	
A - 402 Mr. Jagdish Patel	594,435.00	
A - 403 Mrs. Sunitha Kothari	2,543.00	
A - 508 /509 Madhavi Shrivastava	19,815.00	628,388.00
B - 109 Mr. Madhusudhan Reddy	115,295.00	
B - 304 Mrs. Jaya	154,495.00	
B - 403 Mr. Jagdish Patel	463,652.00	
B - 404 Mrs. Rekha Patel	344,922.00	
B - 405 Mrs. Hansa Patel	345,052.00	
B - 503 Mrs. Sonal Patel	99,036.00	1,522,452.00
C - 102/103 Mr. Y. Suresh Kumar	50,239.00	
C - 108/109 Mr. A. Samba Siva Rao	55,725.00	
C - 502 Mr. Varun K. Sinha	1,987.00	
C - 503 Mr. Varun K. Sinha	1,503.00	109,454.00
D - 202 Ms. Yoga Jyothi Ganesh	65,019.00	
D - 302 Mr. Jeetendra Agarwal	886.00	
D - 308 Mrs. Neeraja Singhania	886.00	
D - 406 Mr. Yadlapati Venkateswar Rao	3,300.00	
D - 503 Mrs. Ashwini	111,879.00	
D - 505 Mr. Mohammad Z	32,442.00	214,412.00
E - 103 Mr. Shiv Shanker Kota	38,392.00	
E - 213 Mr. Uday Mohan Kapoor	238.00	
E - 305 K. Nageshwar Rao	5,900.00	
E - 314/315 Mr. Ravi Chawla	400,391.00	444,921.00
F - 102 Kamlesh & Vislesh	1,499,000.00	
F - 201 Debarath Dey	99,000.00	
F - 204 Navin Dubey	1,405,000.00	



For MODI VENTURES

 Partner

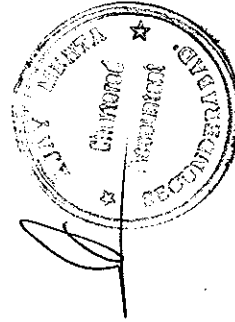
MODI VENTURES		A.Y.2009-2010
F - 208 Sanjay Saha	1,188,000.00	
F - 304 Sabhapathi	1,188,000.00	
F - 307 Vinayak Deshmukh	1,766,000.00	
F - 403 Aruna Devi	1,499,000.00	
F - 405 Chandra Prakash	1,499,000.00	
F - 406 Jarugumilli Narahari	1,200,000.00	
F - 506 Dharmesh & Smita	294,000.00	
F - 508 Arun Singh	1,160,000.00	
F - 302 Raju Suman	375,000.00	
F - 408 Gangadhar Raju	1,302,000.00	
F - 108 Mr. Solomon Sudhakar	200,000.00	14,674,000.00
Others:		
Sri Sai Builders - Registration account	81,765.00	
Sri Sai Builders - Construction receipts	34,138.00	
Sri Sai Builders - Customers Refund account	8,050.00	123,953.00
		17,717,580.00
SCHEDULE - M		
INVENTORIES		
Inventories - Land (At cost)		21,105,100.00
Work in progress		7,786,659.00
		28,891,759.00



For MODI VENTURES

 Partner

MODI VENTURES		SCHEDULE - I				A.Y. 2009-2010
Fixed Assets						
Name of the Asset	Opening Balance 01-04-2008	Purchased before 30/09/2008	Purchased after 30/09/2008	Total	Rate of Depreciation	W.D.V. as on 31-03-2009
1 Camera	3,193.00	-	-	3,193.00	15%	2,714.00
2 Cellular Phones	2,862.80	-	-	2,862.80	15%	2,433.80
3 Computers	69,910.00	-	120,212.00	190,122.00	60%/30%	112,112.00
4 Cooler	3,441.65	-	-	3,441.65	15%	2,925.65
5 Furniture & Fixture	29,260.00	-	-	29,260.00	10%	26,334.00
6 Printer	6,134.00	5,900.00	-	12,034.00	60%	4,814.00
7 UPS	4,752.00	5,100.00	-	9,852.00	60%	3,941.00
8 Fax	4,625.00	-	-	4,625.00	15%	3,931.00
	124,178.45	11,000.00	120,212.00	255,390.45		159,205.45



FOR MODI VENTURES

Partner

MODI VENTURES
ASSESSMENT YEAR :: 2009-2010.

SCHEDULE "N":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as off the date of the financial statements, and reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Revenue Recognition:

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

d) Fixed Assets:

Fixed Assets are stated at cost of acquisitions less depreciation.

e) Depreciation:

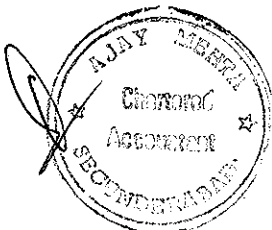
Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

f) Inventories:

i) Land is stated at Cost.

ii) Work in progress is stated at Cost. The Profit declared year to year on estimated basis till the payment is over is added to work in progress.

2. The Firm has entered into a Joint Development Agreement dated 20-10-05 with the Co Owners of the Land M/s. Sri Sai Builders. The total land area is admeasuring Ac.4.00 gts. Out of which Ac2.23.85 gts is owned by the assessee firm and the balance Ac 01.16.15 gts is owned by M/s. Sri Sai Builders. Under the above Joint Development Agreement the firm and M/s. Sri Sai Builders have reached into an understanding to build housing project on the entire land which in named as "Gulmohar Gardens".



For MODI VENTURES

Partner

3. The sanction for housing project has been obtained from a local authority, Kapra Municipality vide their letter No.BA/G2/150/2005-06 dated 29-09-2005.

4. Under the above referred Joint Development Agreement the specific share (i.e. number of flats and Area) of each party in the project have been identified.

5. The said M/s. Sri Sai Builders have entered into a construction contract with the firm for construction of their share of flats. The said construction is integrated and merged with the entire Housing project. During the year the firm has received a sum of Rs.80.32 Lakhs towards construction receipts.

6. The Profit arising out of the housing project is eligible for deduction u/s. 80 IB (10) of I. T. Act of 1961. The project is required to be completed by 31-03-2010 (i.e. within 4 years from the end of financial year in which 1st sanction is made).

7. Salient features of the project are as under:

	Share owned by Modi ventures	Share owned by Sri Sai Builders
Land Area	Sq.Yd.12566	S1.Yd.6794
Land Area in Acres	2-23.85 Gts.	1-16.15 Gts
No of Flats	253 Nos	97 Nos
Area of each Unit (Built up Area)	485sft to 1350 sft.	485 sft to 1300 sft.
Sanction obtained on	29-09-2005	29-09-2005.

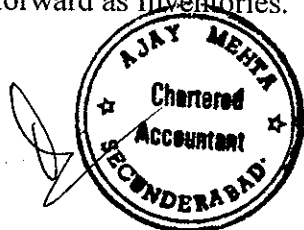
8. During the year the company has continued its work of developing and building above housing project the profits of which are eligible for deduction U/s.80IB (10).

9. The project has five Blocks Namely A,B,C,D & E. During the year Constructions of Blocks D & E are completed and the flats are delivered and / or are ready for delivery to the customers. In accordance with the account policy adopted the sale revenue for these D & E Blocks are credited to Construction account.

10. The work for the for Phase II Blocks F & G are under progress. During the year installments of Rs.2,05,39,000/- towards sale of Flats for in Block F & G received on the basis of agreements/understanding. Further an amount of Rs.8032500/- is received M/s. Sri Sai Builders for construction of their share of Flats for D & E Blocks which is embedded and forms integral part of the entire Housing Project.

11. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.20,53,900/- at the rate of 10% on installments of Rs.2,05,39,000/- received/receivable for flats in Blocks F & G during the year is credited to Construction account and debited to Work in progress account.

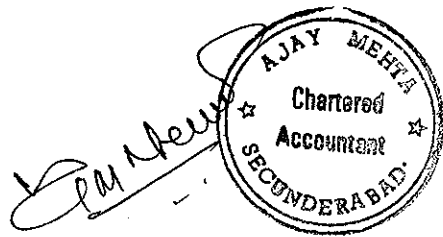
12. In accordance with the accounting policy adopted till the project is completed the installments for the year for flats aggregating to Rs.2,05,39,000/- and construction receipts for Rs.34,138/- is carried forward as Current Assets. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.2,88,91,759/- is carried forward as Inventories.



FOR MODI VENTURES
[Signature]
Partner

13. Expenses not supported by external evidences as taken as certified and authenticated by the management.

14. Balances standing to debit/credit to various accounts are subject to confirmation.



(Ajay Mehta)
Chartered Accountant

Place: Secunderabad
Date: 29-09-2009.

For Modi Ventures,
A handwritten signature in cursive script, appearing to read 'Ajay Mehta', is written over the text 'For Modi Ventures,'. Below the signature is the word '(Partner)' in parentheses.

Place: Secunderabad
Date: 29-09-2009.

MODI VENTURES**A.Y. 2009-10****PARTNERS CAPITAL ACCOUNTS
M/S. MODI HOUSING PVT. LTD.**

To Balance b/fd. (01-04-2008)	8,782,800.85	By Amount received during the year	16,289,300.00
To Amount paid during the year	25,120,804.00	By Share of Profit during the year	6,383,633.95
		By Balance c/fd. (31-03-2009)	11,230,670.90
	33,903,604.85		33,903,604.85

ASHISH MODI

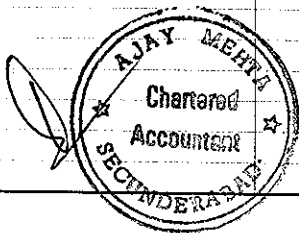
To Amounts paid during the year	9,050,960.00	By Balance b/fd (01-04-2008)	3,482,055.08
To Balance c/fd (31-03-2009)	3,227,558.39	By Amount received during the year	5,250,000.00
		By Share of Profit during the year	3,546,463.31
	12,278,518.39		12,278,518.39

NIRAV MODI

To Amount paid during the year	18,911,962.00	By Balance b/fd. (01-04-2008)	12,090,256.07
To Balance c/fd (31-03-2009)	974,757.38	By Cheques received during the year	4,250,000.00
		By Share of Profit during the year	3,546,463.31
	19,886,719.38		19,886,719.38

GAURANG MODY

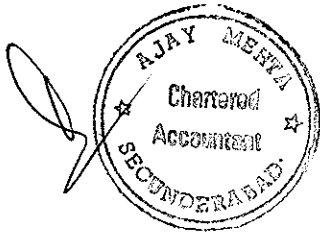
To Amount paid during the year	1,500,000.00	By Balance b/fd. (01-04-2008)	876,411.02
To Balance c/fd. (31-03-2009)	85,703.68	By Share of Profit during the year	709,292.66
	1,585,703.68		1,585,703.68



For MODI VENTURES,

 PARTNER.

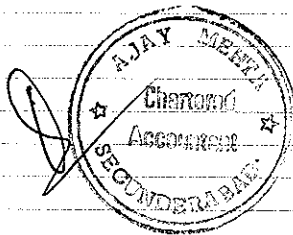
MODI VENTURES		A.Y.2009-2010	
Details of Interest			
Interest on OD			114,037.45
Jagannath Sitaram Baldev Huf			117,801.00
Ajay Mehta Huf			11,556.00
Anita Mehta			8,006.00
Ankit Mehta			6,732.00
Kumkum Mehta			20,195.00
Neha Mehta			1,282.00
Sarla Mehta			9,616.00
Vishal Mehta			9,616.00
Green Wood Estates			12,328.00
Modi & Modi Constructions			229,808.00
Modi Builders & Relators Pvt. Ltd.			2,466.00
India Bulls Financial Services Ltd.			3,209,499.78
Interest on TDS			935.00
			3,753,878.23
Less: Interest received on FDR	224,464.34		
Interest from Customers	594,064.00		818,528.34
			2,935,349.89




For MODI VENTURES

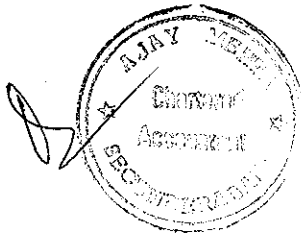
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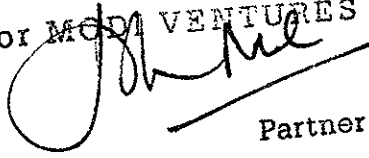
MODI VENTURES		A.Y.2009-2010
<u>Staff Petty Cash Accounts</u>		
Pahni Kumar		500.00
Ramesh A		13,318.00
Selva Kumar		800.00
Prabhakar P		200.00
Ramulu		3,500.00
Rajkumar P.E.		350.00
		18,668.00
<u>Loans - Contractors</u>		
Srinu		1,500.00
		1,500.00
<u>Advances - Suppliers</u>		
Radhika Transformer Pvt. Ltd.		744,160.00
Varna Media		21,399.00
Vikas Power Projects		38,550.00
Bhavana House Keeping		28,667.00
		832,776.00
<u>Advances - Contractors</u>		
Babu Rao on account		27,063.50
Hanumanthu B on account		314,825.00
Kamal Singh on account		50,000.00
Kishan Raj on account		304.00
Mannem on account		134,638.50
Murali on account		183,023.00
Ramulu on account		48,406.00
Venkateshwarlu on account		2,140.00
Venkateshwarlu Material account		22,950.00
A.B. Maintenance Co.		15,000.00
Sambasiva Rao on account		10,571.00
Venkatesham on account		13,520.00
Ram Mohan Reddy on account		20,000.00
Murali Material account		32,083.50
		874,524.50



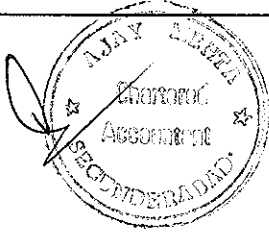
For MODI VENTURES

 Partner

MODI VENTURES	A.Y.2009-2010
Staff - Loans	
Dayal	36,387.00
Keerti M	428.00
Rambabu J	18,200.00
Ramakrishna M	828.00
Ramesh A	111,538.00
Ravi Chandra G	788.00
Selva Kumar K	16,418.00
Sravan Kumar	6,547.00
Tanveer Khan	8,125.00
Venkateswara Rao Ch.	200.00
Raj Kumar N	4,999.00
Prabhakar Reddy K	861.00
Sirish Kumar K	18,938.00
Prabhakar P	6,286.00
Karunakar Reddy D	1,650.00
	232,193.00
Advances - Suppliers against Work Orders	
Ramulu W.O.No.281	793.00
Ramulu W.O.No.283	1,332.00
Ramulu W.O.No.450	2,096.00
Ramulu W.O.No.959	9,882.00
Jyoti Ram Material	15,230.00
Anand Water Proofing Works - W.O.No.709	309.00
Aluminium Syndicate - W.O.No.1020	16,541.00
	46,183.00
Advances - Others	
Income Tax Appeal Fees	51,000.00
Kesoram Sunerlal Fatepuria	3,369.08
	54,369.08



For MODI VENTURES

 Partner

MODI VENTURES		A.Y.2009-2010
Details of Work in progress		
Opening Balance as on 01.04.2008		36,032,795.85
Add: Construction Expenditure during the year		
Building Materials	22,545,747.00	
Other Expenses	3,845,272.00	
Labour Allowances	18,412,668.00	
Job Work Charges	1,035,108.00	
Hire Charges	1,503,788.00	
	47,342,583.00	
Less: Extra Spects	2,022,348.00	45,320,235.00
		81,353,030.85
		81,353,030.85



FOR MODI VENTURES

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Partner

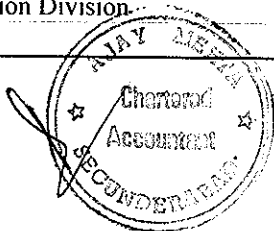
MODI VENTURES		A.Y.2009-2010
Details of Work in progress - II		
Opening Balance as on 01.04.2008		28,750.00
Add: Construction Expenditure during the year		
Hardware Material	516.00	
Hire Charges - Ramakrishna Reddy	4,875.00	
Hire Charges - Raghu	5,100.00	
Building permission / Development Expenses	5,500,205.00	
Consultancy Charges	168,540.00	
Building Insurance	12,123.00	
Processing Charges	12,650.00	
	5,704,009.00	
Add: Estimated Profit on Instalments receivable @ 20% on Rs.2,05,39,000/-	2,053,900.00	7,757,909.00
		7,786,659.00



For MODI VENTURES

[Handwritten Signature]
Partner

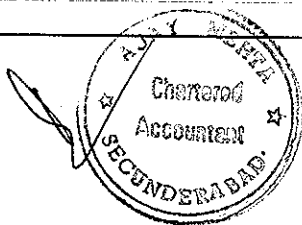
MODI VENTURES	A.Y.2009-2010
BUILDING MATERIALS	
Bricks / Stones / Solid Blocks	330,856.00
Chips & Stone Dust	238,431.00
Cement / RMC	1,247,155.00
Chemicals	713,221.00
Consumables	540.00
Doors / Windows / Aluminium Windows & Panels	743,069.00
Electrical Goods / Cables	2,277,729.00
Hardware Material	577,343.00
Granite / Bended Stones	141,414.00
Marbles	2,099,056.00
Metal	12,431.00
Paints	2,508,896.00
Pipes	14,768.00
Plumbing & Sanitary Materials	2,414,879.00
Plywood / Glass	113,974.00
RCC Rings / Cement Rings	9,750.00
Sand	479,594.00
Sports Equipment	39,550.00
Red Mud	12,200.00
Steel	196,987.00
Sundry Purchases	173,107.00
Tiles	1,351,822.00
Tools / Batteries	28,121.00
Equipment	522,576.00
Lift	2,519,059.00
Transformers	651,000.00
Aluminium Sliding Windows	3,117,549.00
Borewell	5,675.00
Morrum	4,995.00
	22,545,747.00
OTHER EXPENSES	
Electricity Charges paid	292,865.00
Miscellneaous Expenses - Site	29,772.00
Electricity Connection charges	601,665.00
Transportation / Hamali	922,091.00
Petrol / Diesel / Waste Oil	64,854.00
Labour Welfare	149,374.00
Repairs & Maintenance	27,523.00
House Keeping Charges	161,913.00
Security Charges	298,980.00
Designing Charges	1,600.00
Gardening Material	57,960.00
Consultancy Charges	117,360.00
Salaries - Construction Division	1,078,065.00
Bonus - Construction Division	41,250.00
	3,845,272.00



For MODI VENTURES

[Signature]
Partner

MODI VENTURES		A.Y.2009-2010
<u>LABOUR ALLOWANCES</u>		
Labour Charges		8,408,318.00
Consumables Allowance		4,322,905.00
Allowance for Equipment		5,681,445.00
		18,412,668.00
<u>JOB WORK CHARGES</u>		
Job Work - Nagaraju		11,100.00
Job Work - Balaiah		1,200.00
Job Work - P. Satish		25,075.00
Job Work - Mannem		936,123.00
Job Work - Dinesh Kumar Soni		4,540.00
Job Work - Venu		1,500.00
Job Work - Bharat Patel		3,000.00
Job Work - Krishna		31,335.00
Job Work - Kishan Raj		410.00
Job Work - Kotesb		2,800.00
Job Work - Denanath		1,425.00
Job Work - Hanumanthu		9,700.00
Job Work - Singamma		1,810.00
Job Work - Shafiq		5,090.00
		1,035,108.00
<u>HIRE CHARGES</u>		
Hire Charges - KI. Manoj Kumar		138,127.00
Hire Charges for Equipment - Ramulu		5,417.00
Hire Charges - Bikshapathi		2,560.00
Hire Charges - Yadagiri		10,618.00
Hire Charges - P. Srinu		21,600.00
Hire Charges - Srinivas		2,400.00
Hire Charges for Equip. - Ballaiah		11,094.00
Hire Charges for Equip. - Dayal		448,439.00
Hire Charges for Equip. - Tanveer		324,725.00
Hire Charges for Equip. - P. Mallesh		19,860.00
Hire Charges for Equip. - Bharat Patel		2,720.00
Hire Charges for Equip. - Singamma		92,160.00
Hire Charges for Equip. - T. Murthy		102,932.00
Hire Charges for Equip. - Mahaboob		1,040.00
Hire Charges for Equip. - S.K. Kismath		42,974.00
Hire Charges for Equip. - Hanumanthu		24,460.00
Hire Charges for Equip. - Praveen		18,689.00
Hire Charges for Equip. - Ghattaiah		3,475.00
Hire Charges - Mallikarjun		12,995.00
Hire Charges for Equip. - Nagaraju		11,700.00
Hire Charges for Equip. - C. Krishna		5,400.00
Hire Charges - Uttaiah		93,105.00
Hire Charges		107,298.00
		1,503,788.00



For MODI VENTURES

 Partner

	Land Area (Sft)	Constructi on Cost Taken	Sales consideration	Estimated construction Cost	Gross Profit
Modi Ventures					
D Block	21150	849.42	31660500	17965233	13,695,267.00
E Block	47850	849.42	64800000	40644747	24,155,253.00
	<u>69000</u>		<u>96460500</u>	<u>58609980</u>	<u>37,850,520.00</u>

Sri Sai Builders					
D Block	7925	849.42	2377500	6731653.5	(4,354,153.50)
E Block	18850	849.42	5655000	16011567	(10,356,567.00)
	<u>26775</u>		<u>8032500</u>	<u>22743220.5</u>	<u>(14,710,720.50)</u>

Estimated Profit on Instalments receivable For F Block 2,053,900.00

25,193,699.50

	Land Area	Cost	Total Cost of Land	
Less: Land Cost				
D Block	1301	561	729861	
E Block	2943	561	1651023	2,383,496.00
	<u>4244</u>			
				Gross Profit
				22,810,203.50
				22,810,373.09
				169.59

For MODI VENTURES



Partner

Modi Ventures

Block	MV Sft	SB Sft.	Total SFt
D	21,150.00	7,925.00	29,075.00
E	47,850.00	18,850.00	66,700.00
	<u>69,000.00</u>	<u>26,775.00</u>	<u>95,775.00</u>

Block	MV Sq.Yards
D	1,301.00
E	2,943.00
	<u>4,244.00</u>

Land Amount Rs.2383496.06

Land cost per Sq.ft. 561.62

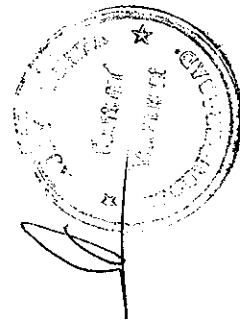
Constructions Expenses 81,353,030.00
Cosntruction sft 95,775.00
Construction cost per sft 849.42

FOR MODI VENTURES



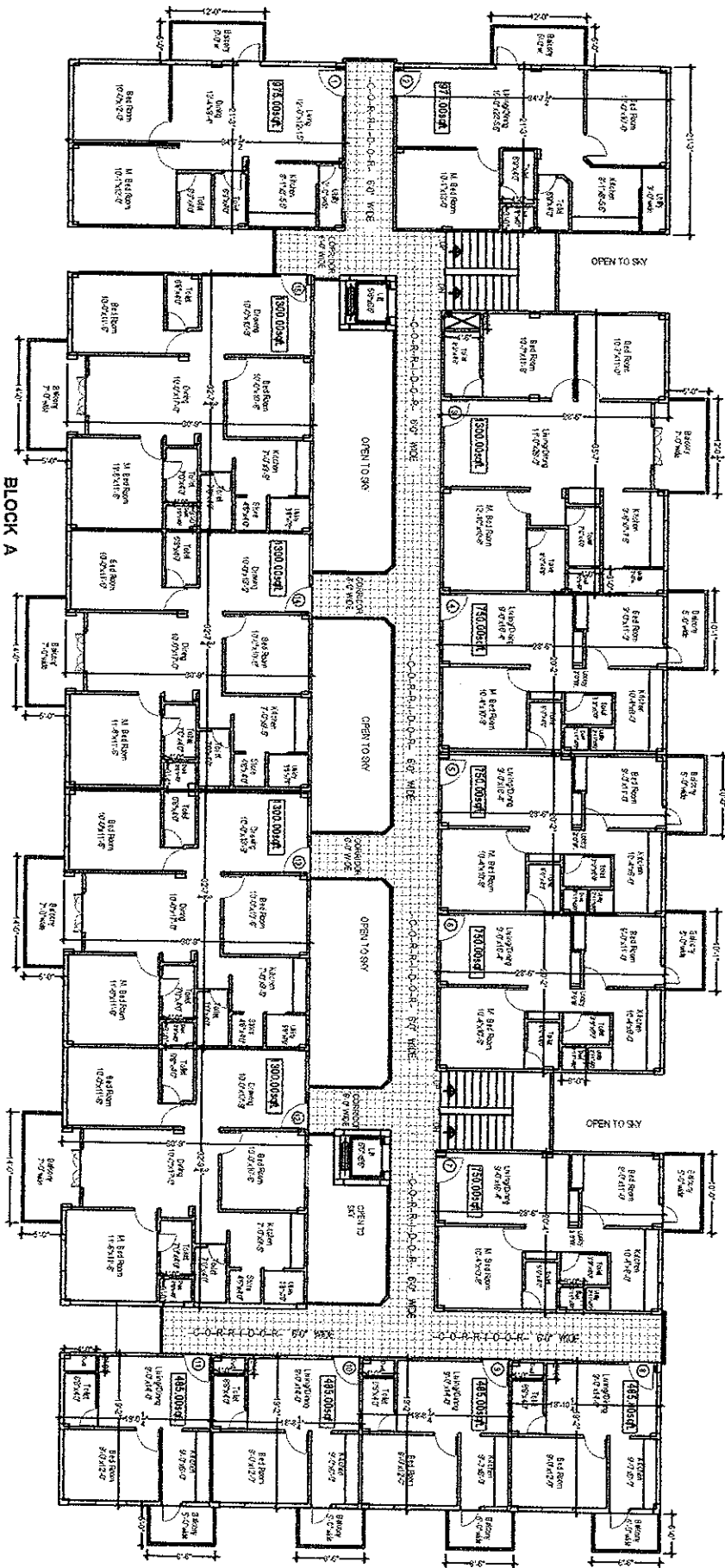
Partner

MODI VENTURES		SCHEDULE-I					A.Y. 2009-2010
Name of the Asset	Opening Balance 01-04-2008	Fixed Assets		Rate of Depreciation	Amount of Depreciation	W.D.V. as on 31-03-2009	
		Purchased before 30/09/2008	Purchased after 30/09/2008				Total
1 Camera	3,193.00	-	-	15%	479.00	2,714.00	
2 Cellular Phones	2,862.80	-	-	15%	429.00	2,433.80	
3 Computers	69,910.00	-	120,212.00	60%/30%	78,010.00	112,112.00	
4 Cooler	3,441.65	-	-	15%	516.00	2,925.65	
5 Furniture & Fixture:	29,260.00	-	-	10%	2,926.00	26,334.00	
6 Printer	6,134.00	5,900.00	-	60%	7,220.00	4,814.00	
7 UPS	4,752.00	5,100.00	-	60%	5,911.00	3,941.00	
8 Fax	4,625.00	-	-	15%	694.00	3,931.00	
	124,178.45	11,000.00	120,212.00		96,185.00	159,205.45	



For MODI VENTURES
Partner

SCHEDULE 'A'
TYPICAL FLOOR PLAN OF BLOCK 'A'



BLOCK A



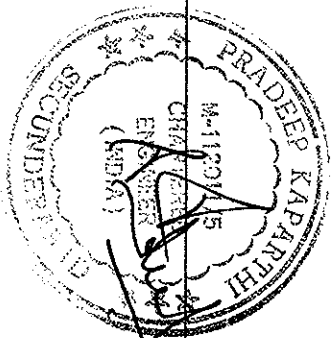
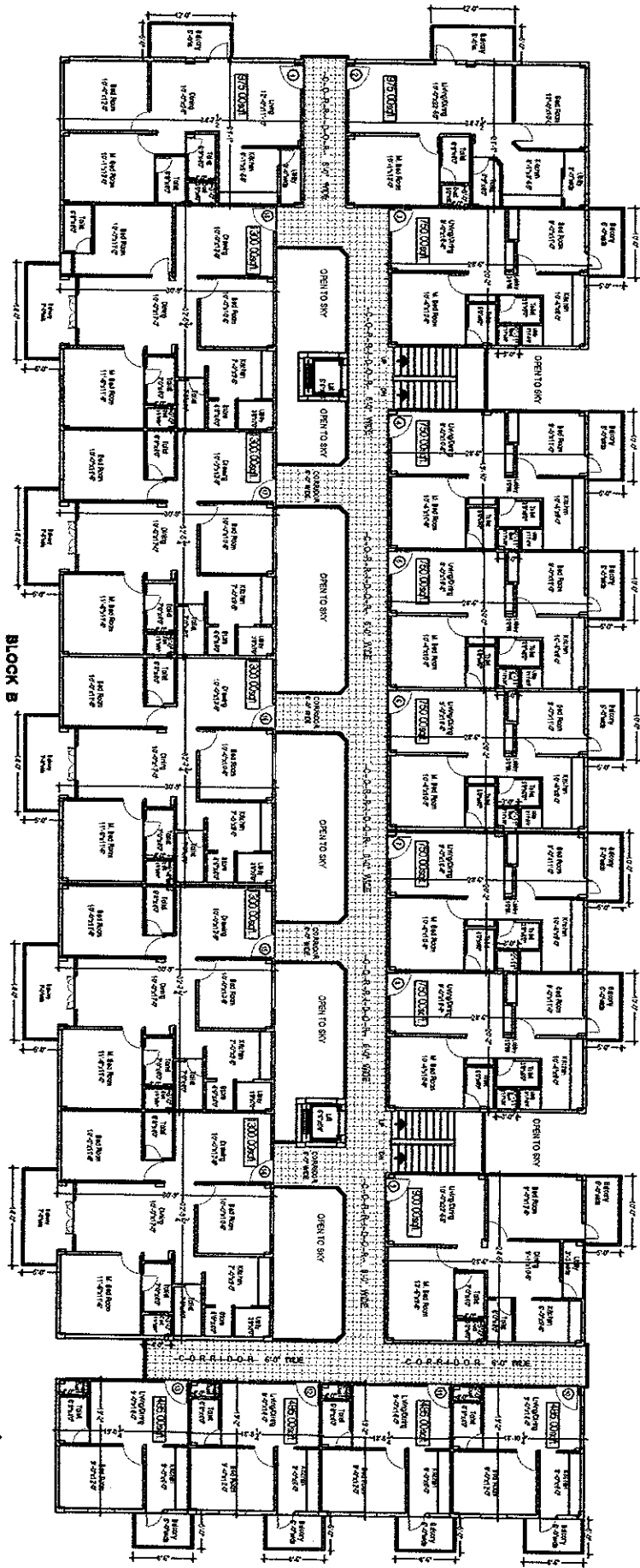
Prajesh Kaparthi
21/9/19

Area Statement - Typical floor														
Gulmohar Gardens														
Sy no. 93-95 Mallapur, Hyderabad.														
Owned & developed by: M/s Modi Ventures & M/s Sri Sai Builders.														
Block: A														
A	B	C	D	E	F = D x E	G	H	I = G x H	J	K	L = J x K	M = F + I + L	N = O - M	O
S No.	Flat No.	Type	Flat length in ft	Flat width in ft	Flat Area in sft	Balcony length in ft	Balcony width in ft	Balcony Area in sft	Duct length in ft	Duct width in ft	Duct Area in sft	Built-up area of flat in sft	Common area of flat	Super-built-up area of flat in sft
1	1	2-B.R.	34.62	21.25	735.68	12.00	5.00	60.00	4.00	3.00	12.00	795.68	179.33	975.00
2	2	2-B.R.	34.62	21.25	735.68	12.00	5.00	60.00	4.00	3.00	12.00	783.68	191.33	975.00
3	3	3-B.R.	35.58	28.50	1,014.0	12.00	5.00	60.00	4.00	3.00	12.00	1,062.0	237.97	1,300.0
4	4	2-B.R.	20.16	28.50	574.56	10.08	5.00	50.40	3.00	0.91	2.73	622.23	127.77	750.00
5	5	2-B.R.	20.16	28.50	574.56	10.00	5.00	50.00	3.00	0.91	2.73	621.83	128.17	750.00
6	6	2-B.R.	20.16	28.50	574.56	10.08	5.00	50.40	3.00	0.91	2.73	622.23	127.77	750.00
7	7	2-B.R.	20.33	28.50	579.41	10.00	5.00	50.00	3.00	0.91	2.73	626.68	123.33	750.00
8	8	1-B.R.	19.16	18.85	361.17	8.50	5.00	42.50	4.00	2.00	8.00	395.67	89.33	485.00
9	9	1-B.R.	19.16	18.68	357.91	8.50	5.00	42.50	4.00	2.00	8.00	392.41	92.59	485.00
10	10	1-B.R.	19.16	18.68	357.91	8.50	5.00	42.50	4.00	2.00	8.00	392.41	92.59	485.00
11	11	1-B.R.	19.16	19.02	364.42	8.50	5.00	42.50	4.00	2.00	8.00	398.92	86.08	485.00
12	12	3-B.R.	32.81	30.75	1,008.9	14.00	5.00	70.00	4.00	3.00	12.00	1,066.9	233.09	1,300.0
13	13	3-B.R.	32.64	30.75	1,003.7	14.00	5.00	70.00	4.00	3.00	12.00	1,061.7	238.32	1,300.0
14	14	3-B.R.	32.64	30.75	1,003.7	14.00	5.00	70.00	4.00	3.00	12.00	1,061.7	238.32	1,300.0
15	15	3-B.R.	32.64	30.75	1,003.7	14.00	5.00	70.00	4.00	3.00	12.00	1,061.7	238.32	1,300.0



Signature

SCHEDULE 'C'
TYPICAL FLOOR PLAN OF BLOCK 'B'



Pradeep K. Parthi

Area Statement - Typical floor

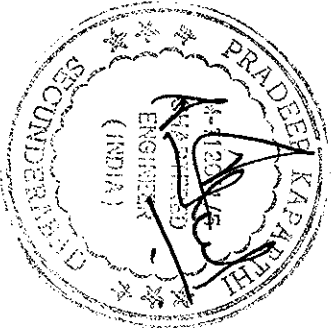
Gulmohar Gardens

Sy no. 93-95 Mallapur, Hyderabad.

Owned & developed by: M/s Modi Ventures & M/s Sri Sai Builders.

Block: B

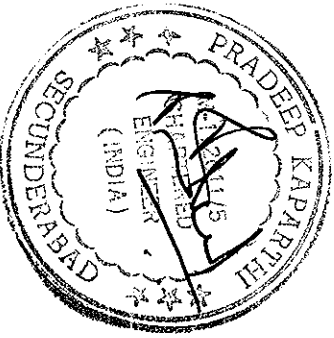
A	B	C	D	E	F = D x E	G	H	I = G x H	J	K	L = J x K	M = F + I + L	N = O - M	O
S No.	Flat No.	Type	Flat length in ft	Flat width in ft	Flat Area in sft	Balcony length in ft	Balcony width in ft	Balcony Area in sft	Duct length in ft	Duct width in ft	Duct Area in sft	Built-up area of flat in sft	Common area of flat	Super-built-up area of flat in sft
1	1	2-B.R.	34.66	21.08	730.63	12.00	5.00	60.00	4.00	3.00	12.00	778.63	196.37	975.0
2	2	2-B.R.	34.66	21.08	730.63	12.00	5.00	60.00	4.00	3.00	12.00	778.63	196.37	975.00
3	3	2-B.R.	28.50	20.16	574.56	10.00	5.00	50.00	3.00	2.91	8.73	615.83	134.17	750.00
4	4	2-B.R.	28.50	19.83	565.16	10.00	5.00	50.00	3.00	2.91	8.73	606.43	143.58	750.00
5	5	2-B.R.	28.50	20.00	570.00	10.00	5.00	50.00	3.00	2.91	8.73	611.27	138.73	750.00
6	6	2-B.R.	28.50	20.16	574.56	10.00	5.00	50.00	3.00	2.91	8.73	615.83	134.17	750.00
7	7	2-B.R.	28.50	20.16	574.56	10.00	5.00	50.00	3.00	2.91	8.73	615.83	134.17	750.00
8	8	2-B.R.	28.50	20.16	574.56	10.00	5.00	50.00	3.00	2.91	8.73	615.83	134.17	750.00
9	9	2-B.R.	28.50	24.41	695.69	10.00	5.00	50.00	4.00	3.00	12.00	733.69	166.32	900.00
10	10	1-B.R.	19.16	18.87	361.55	8.50	5.00	42.50	4.00	2.00	8.00	392.41	88.95	485.00
11	11	1-B.R.	19.16	18.68	357.91	8.50	5.00	42.50	4.00	2.00	8.00	392.41	92.59	485.00
12	12	1-B.R.	19.16	18.68	357.91	8.50	5.00	42.50	4.00	2.00	8.00	392.41	92.59	485.00
13	13	1-B.R.	19.16	19.02	364.42	8.50	5.00	42.50	4.00	2.00	8.00	398.92	86.08	485.00
14	14	3-B.R.	32.81	30.75	1,008.9	14.00	5.00	70.0	4.00	3.00	12.00	1,066.9	233.09	1,300.0
15	15	3-B.R.	32.64	30.75	1,003.7	14.00	5.00	70.0	4.00	3.00	12.00	1,061.7	238.32	1,300.0
16	16	3-B.R.	32.64	30.75	1,003.7	14.00	5.00	70.0	4.00	3.33	13.32	1,060.4	239.64	1,300.0
17	17	3-B.R.	32.47	30.75	998.45	14.00	5.00	70.00	4.00	3.00	12.00	1,056.5	243.55	1,300.0
18	18	3-B.R.	32.47	30.75	998.45	14.00	5.00	70.00	4.00	3.00	12.00	1,056.5	243.55	1,300.0



Pradeep Kaparthi

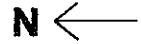
Area Statement - Typical floor
 Gulmohar Gardens
 Sy no. 93-95 Mallapur, Hyderabad.
 Owned & developed by: M/s Modi Ventures & M/s Sri Sai Builders.
 Block: C

A	B	C	D	E	F = D x E	G	H	I = G x H	J	K	L = J x K	M = F + L	N = O - M	O
S No.	Flat No.	Type	Flat length in ft	Flat width in ft	Flat Area in sft	Balcony length in ft	Balcony wi dth in ft	Balcony Area in sft	Duct length in ft	Duct width in ft	Duct Area in sft	Built-up- area of flat in sft	Common area of flat	Super- built-up- area of flat in sft
1	1	3-B.R.	28.50	30.41	866.69	16.00	5.00	80.00	3.50	2.00	7.00	946.69	203.32	1,150.0
2	2	1-B.R.	17.50	20.16	352.80	9.83	5.00	49.15	3.50	2.00	7.00	394.95	90.05	485.00
3	3	1-B.R.	17.16	20.16	345.95	9.83	5.00	49.15	3.50	2.00	7.00	388.10	96.90	485.00
4	4	1-B.R.	17.16	20.16	345.95	9.83	5.00	49.15	3.50	2.00	7.00	388.10	96.90	485.00
5	5	1-B.R.	17.50	20.16	352.80	9.83	5.00	49.15	3.50	2.00	7.00	394.95	90.05	485.00
6	6	2-B.R.	24.83	23.33	579.28	9.00	5.00	45.00	4.00	3.00	12.00	612.28	137.72	750.00
7	7	2-B.R.	24.83	23.16	575.06	9.00	5.00	45.00	4.00	3.00	12.00	608.06	141.94	750.00
8	8	2-B.R.	24.83	23.33	579.28	9.00	5.00	45.00	4.00	3.00	12.00	612.28	137.72	750.00
9	9	1-B.R.	20.75	17.41	361.26	8.00	5.00	40.00	3.75	2.00	7.50	393.76	91.24	485.00
10	10	1-B.R.	20.75	17.16	356.07	8.00	5.00	40.00	3.75	2.00	7.50	388.57	96.43	485.00
11	11	1-B.R.	20.75	17.16	356.07	8.00	5.00	40.00	3.75	2.00	7.50	388.57	96.43	485.00
12	12	1-B.R.	20.75	17.50	363.13	8.00	5.00	40.00	3.75	2.00	7.50	395.63	89.38	485.00
13	13	3-B.R.	28.50	30.41	866.69	16.00	5.00	80.00	-	-	-	946.69	203.32	1,150.0

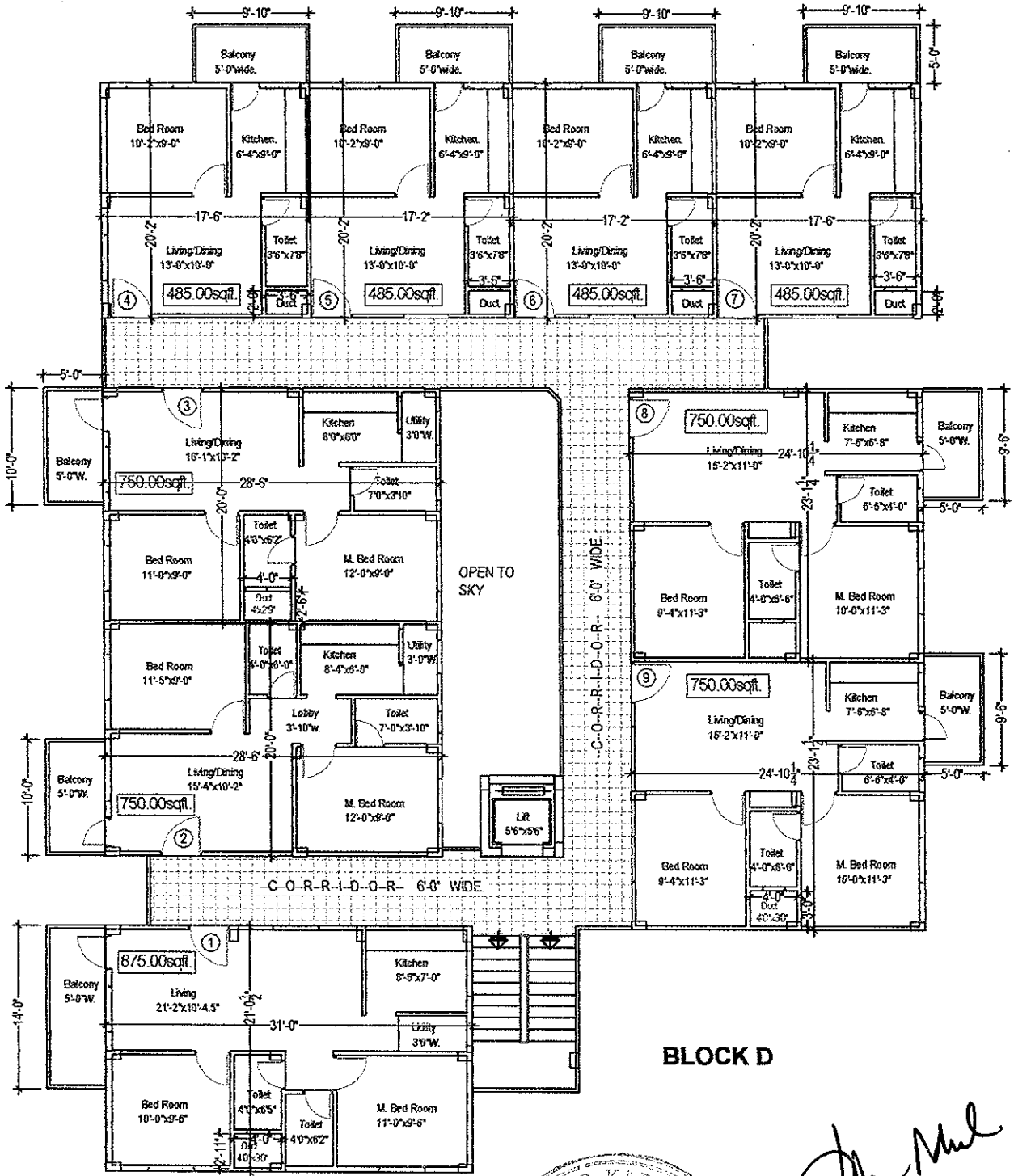


Pradeep Kaparthi

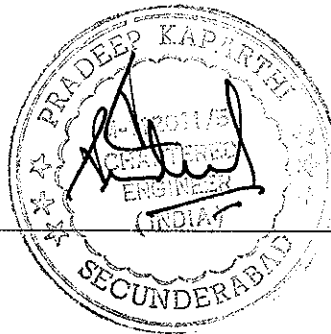
SCHEDULE 'G'



TYPICAL FLOOR PLAN OF BLOCK 'D'



BLOCK D



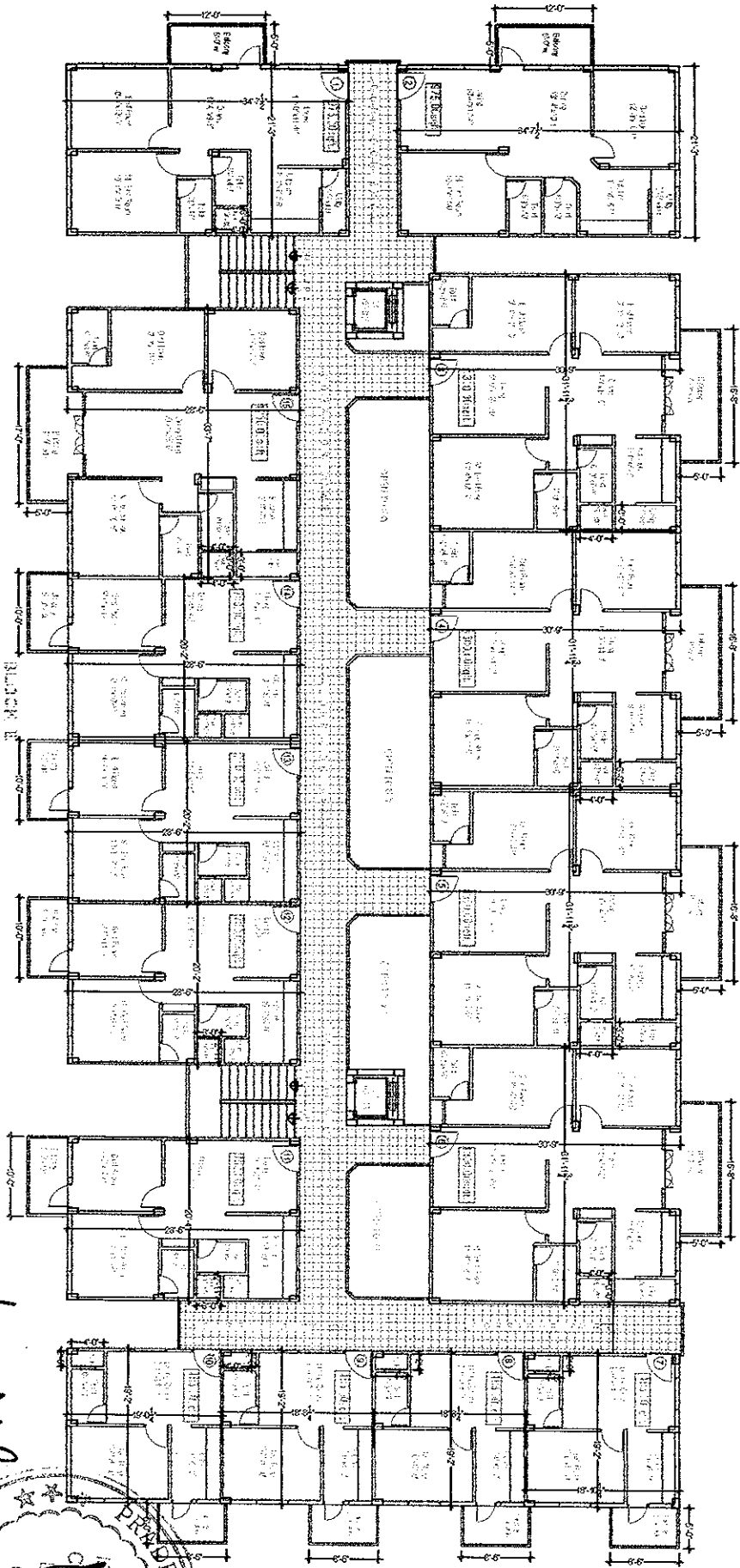
Area Statement - Typical floor														
Gulmohar Gardens														
Sy no. 93-95 Mallapur, Hyderabad.														
Owned & developed by: M/s Modi Ventures & M/s Sri Sai Builders.														
Block: D														
A	B	C	D	E	F = D x E	G	H	I = G x H	J	K	L = J x K	M = F + I + L	N = O - M	O
S No.	Flat No.	Type	Flat length in ft	Flat width in ft	Flat Area in sft	Balcony length in ft	Balcony width in ft	Balcony Area in sft	Duct length in ft	Duct width in ft	Duct Area in sft	Built-up area of flat in sft	Common area of flat	Super-built-up area of flat in sft
1	1	2-B.R.	31.00	21.04	652.24	14.00	5.00	70.00	4.00	2.91	11.64	710.60	164.40	875.0
2	2	2-B.R.	28.50	20.00	570.00	10.00	5.00	50.00	-	-	-	620.00	130.00	750.00
3	3	2-B.R.	28.50	20.00	570.00	10.00	5.00	50.00	4.00	2.50	10.00	610.00	140.00	750.0
4	4	1-B.R.	20.16	17.50	352.80	9.83	5.00	49.15	3.50	2.00	7.00	394.95	90.05	485.00
5	5	1-B.R.	20.16	17.16	345.95	9.83	5.00	49.15	3.50	2.00	7.00	388.10	96.90	485.00
6	6	1-B.R.	20.16	17.16	345.95	9.83	5.00	49.15	3.50	2.00	7.00	388.10	96.90	485.00
7	7	1-B.R.	20.16	17.50	352.80	9.83	5.00	49.15	3.50	2.00	7.00	394.95	90.05	485.00
8	8	2-B.R.	23.10	24.85	574.04	9.50	5.00	47.50	4.00	3.00	12.00	609.54	140.47	750.00
9	9	2-B.R.	23.10	24.85	574.04	9.50	5.00	47.50	4.00	3.00	12.00	609.54	140.47	750.00



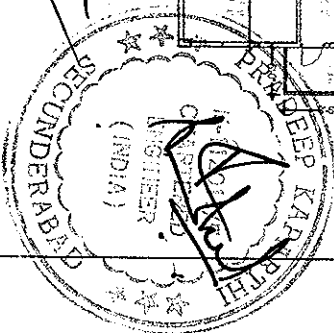
Jr. Maul

SCHEDULE II

TYPICAL FLOOR PLAN OF BLOCK 'E'



Mr. M. S. ...



Area Statement - Typical floor														
Gulmohar Gardens														
Sy no. 93-95 Mallapur, Hyderabad.														
Owned & developed by: M/s Modi Ventures & M/s Sri Sai Builders.														
Block: E														
A	B	C	D	E	F = D x E	G	H	I = G x H	J	K	L = J x K	M = F + I + L	N = O - M	O
S No.	Flat No.	Type	Flat length in ft	Flat width in ft	Flat Area in sft	Balcony length in ft	Balcony width in ft	Balcony Area in sft	Duct length in ft	Duct width in ft	Duct Area in sft	Built-up area of flat in sft	Common area of flat	Super-built-up area of flat in sft
1	1	2-B.R.	34.62	21.25	735.68	12.00	5.00	60.00	4.00	3.00	12.00	783.68	191.33	975.00
2	2	2-B.R.	34.62	21.25	735.68	12.00	5.00	60.00	-	-	-	795.68	179.33	975.00
3	3	3-B.R.	31.97	30.75	983.08	16.66	5.00	83.30	4.00	3.00	12.00	1,054.4	245.62	1,300.0
4	4	3-B.R.	31.97	30.75	983.08	16.66	5.00	83.30	4.00	3.00	12.00	1,054.4	245.62	1,300.0
5	5	3-B.R.	31.97	30.75	983.08	16.66	5.00	83.30	4.00	3.00	12.00	1,054.4	245.62	1,300.0
6	6	3-B.R.	31.97	30.75	983.08	16.66	5.00	83.30	4.00	3.00	12.00	1,054.4	245.62	1,300.0
7	7	1-B.R.	19.16	18.85	361.17	8.50	5.00	42.50	4.00	2.00	8.00	395.67	89.33	485.00
8	8	1-B.R.	19.16	18.85	357.91	8.50	5.00	42.50	4.00	2.00	8.00	392.41	92.59	485.00
9	9	1-B.R.	19.16	18.68	357.91	8.50	5.00	42.50	4.00	2.00	8.00	392.41	92.59	485.00
10	10	1-B.R.	19.16	19.02	364.42	8.50	5.00	42.50	4.00	2.00	8.00	398.92	86.08	485.00
11	11	2-B.R.	28.50	20.33	579.41	10.00	5.00	50.00	3.00	2.91	8.73	620.68	129.33	750.00
12	12	2-B.R.	28.50	20.16	574.56	10.00	5.00	50.00	3.00	2.91	8.73	615.83	134.17	750.00
13	13	2-B.R.	28.50	20.16	574.56	10.00	5.00	50.00	3.00	2.91	8.73	615.83	134.17	750.00
14	14	2-B.R.	28.50	20.16	574.56	10.00	5.00	50.00	3.00	2.91	8.73	615.83	134.17	750.00
15	15	3-B.R.	28.50	33.58	957.03	17.00	5.00	85.00	4.00	3.00	12.00	1,030.0	219.97	1,250.0



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