

Ward 10(4) / Hyd

SARAL

FORM NO. 2D

[See proviso to rule 12(1)(b)(iii)]

**ITS
2D**

(*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME SATISH MODI
 2. FATHER'S NAME MANI LAL C MODI
 3. ADDRESS S-4-187/384 SOHAM MANSION, 3RD FLOOR
M.G. ROAD
SECUNDERABAD PIN 500003 TELEPHONE
 4. Permanent Account Number ACAPMO670A 5. Date of Birth 01-08-1964
 6. Individual/Hindu undivided family/Firm/Association of Persons/Local Authority 7. Resident/Non-Resident/Not Ordinarily Resident.
 8. Ward/Circle/Special Range WARD 10(4) / Hyd 10. Income for the previous year i.e. 1.4.03 to 31.3.2004
 9. SEX: Male/~~Female~~ MALE 11. Assessment Year 2004-05 12. Return: Original or Revised ORIGINAL

13. Particulars of Bank Account (mandatory in refund cases)

Name of the Bank	MICR Code (9 digit)	Address of Bank Branch	Type of account (Savings/Current)	Account Number	ECS (Y/N)

14. Details of Credit Card

Credit Card Number	Issued by

15. INCOME FROM SALARY (Attach Form No. 16)	...	...	...	...	...	701	Rs.	
16. INCOME FROM HOUSE PROPERTY	...	...	...	...	...	702	Rs.	
17. INCOME FROM BUSINESS OR PROFESSION	...	...	...	...	...	703	Rs.	
18. CAPITAL GAINS	15/9	15/12	15/3	31/3	TOTAL			
(a) Short Term	645	646	647	648	704			
(b) Long Term	695	696	697	698	705	776	Rs.	
19. INCOME FROM OTHER SOURCES	...	...	...	...	...	706	Rs.	
20. INCOME OF ANY OTHER PERSON TO BE ADDED	...	...	...	...	...	775	Rs.	
21. GROSS TOTAL INCOME (15+16+17+18+19+20)	...	...	...	...	...	746	Rs.	
22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use)	SECTION	AMOUNT (Rs.)						

(a) ...	...	...	...	...	...	747	Rs.	
(b) ...	...	...	...	...	...	747	Rs.	
(c) ...	...	...	...	...	...	747	Rs.	

23. TOTAL INCOME : (21 - 22)	...	...	...	...	...	760	Rs.	
24. ADD : AGRICULTURAL INCOME (For rate purposes)	...	...	...	...	...	762	Rs.	
25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	...	...	...	...	...	125	Rs.	
26. TAX ON TOTAL INCOME	INCOME	INCOME-TAX						

(a) At normal rates	772	...	...	...	...	810	Rs.	
(b) At special rates	768	...	...	...	...	810	Rs.	

27. LESS : REBATE [(a) + (b) + (c)]	...	...	...	...	...	820	Rs.	
(a) Section 88	812	(b) Section 88B	813	(c) Section 88D	814			

28. TAX PAYABLE	...	...	...	...	...	826	Rs.	
29. ADD : SURCHARGE	...	...	...	...	...	828	Rs.	
30. TOTAL TAX PAYABLE : (28 + 29)	...	...	...	...	...	832	Rs.	
31. LESS : RELIEF	...	...	...	...	...	837	Rs.	
32. NET TAX PAYABLE	...	...	...	...	...	840	Rs.	
33. LESS : TAX DEDUCTED AT SOURCE	...	...	...	...	...	873	Rs.	
34. LESS : ADVANCE TAX PAID	...	...	...	...	...

Date.....	Date.....	Date.....	...	...	...	862	Rs.	
Amount.....	Amount.....	Amount.....	...	...	...

(Under Sections)	234A	234B	234C	TOTAL				
35. ADD : INTEREST PAYABLE	...	...	...	...	...	851	Rs.	
36. LESS : TOTAL SELF-ASSESSMENT TAX PAID (a+b)	...	...	...	...	...	888	Rs.	

(a) Self-assessment tax paid up to 31st May, 2004 (attach challan)	Rs.
(b) Self-assessment tax paid after 31st May, 2004	Rs.

Name of the Bank Branch	BSR Code of Bank Branch (7 digit)	Date of deposit (DD MM YY)	Serial No. of Challan	Amount (Rs.)

37. BALANCE TAX : PAYABLE / REFUNDABLE 891 Rs.

DOCUMENTS ATTACHED WITH THE RETURN

1. <u>Computation of total income</u>	2. <u>Profits Loss A/c, Balance sheet</u>
3. <u>TDS certificates</u>	4.
5.	6.

*Please go through the instructions. These will help you in filling in the return.

VERIFICATIONI, **SARISH MOOD**

(name in full and in block letters), son/daughter of

HANJAL MOOD, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year **2004-2005**

Receipt No. _____ Date _____

Seal

Signature of the receiving official

Date : **25/10/2004**Place : **Secunderabad**

Signature

INSTRUCTION FOR FILLING UP SARAL

(These instructions are non-statutory)

- SARAL Form is to be filled in duplicate.** One copy is returned to the assessee after being duly acknowledged. With effect from 1-6-1999, the acknowledgement is deemed to be the intimation. No intimation is separately given unless there is a demand or refund.
- All items should be filled in capital letters.**
- Status (Item No. 6)** - Please strike out whichever is not applicable.
- Please give the details of your bank accounts (Item 13) giving the particulars of name of the bank, address of the branch and account numbers and tick the bank account where you would like the amount of refund to be credited.
- Income from house property (Item No. 16)** - Give the address of the property, its nature - whether let out or self occupied, and the computation of net income shown against Item No. 16 in a separate annexure.
- Income from business or profession (Item No. 17)** - Income from business or profession is required to be shown against this item. Net income as appearing in your profit and loss or income and expenditure account is to be adjusted by disallowable expenses, admissible claims not charged to the accounts, deemed income, etc. This has further to be adjusted by brought forward losses/depreciation, if any, before being shown against item no. 17. Attach separate annexure showing the computation of income from business or profession. The income/loss from speculation business should be shown separately. Also attach trading, profit and loss account, balance sheet, etc., with enclosures including auditor's certificate, wherever required. Nature of business / profession may also be indicated.
- Capital gains (Item No. 18)** - Please show only net amount of capital gains against item no. 18. The nature of the transferred asset, its date of acquisition, date of transfer, cost of acquisition/expenses, value of consideration, exemption of capital gains, if any, and adjustment of brought forward losses, etc., should be indicated in a separate annexures.
 - * Capital gains are to be shown separately for short-term and long-term. The assets held for more than 3 years (except shares, units, etc.) are regarded as long-term and others as short-term. For shares, units, etc., the period of holding for long-term is more than 12 months.
 - * The dates 15th Sept., 15th December, 15th March have ramifications on instalments of advance tax payable in relation to capital gains. Therefore, capital gains arising in each period (1-4 to 14-9, 15-9 to 15-12 and thereafter) should be separately indicated against item no. 18).
- Income from other sources (Item No. 19)** - Only net income from other sources such as interest, income from units, etc., should be shown against this item. However, details of such income or expenses incidental thereto should be given in separate annexures.
- Income of other persons (Item No. 20)** - Income of certain other persons like spouse or minor child is liable to be included in your income as per provisions contained in Chapter-V of the Act.
- Deductions under Chapter VI-A (Item No. 22)** - Chapter VI-A provides for various deductions like those for medical insurance premia (80D), donations (80G), interest on securities, dividends, etc. (80L), profits from exports, foreign exchange earnings (80HHC/RR/RRA, etc.), profits from certain industries (80-IA, 80-IB, etc.), income of co-operative societies (80P), permanent physical disability (80U) etc. Total amount of deductions claimed should be shown section-wise against this item. Detailed computation of deduction, if required, may be given in a separate annexure.
- Income claimed to be exempt (Item No. 25)** - If you are claiming certain receipts as exempt from tax, please give full details thereof in a separate annexure. Total amount of exemption claimed should be indicated against this item.
- Tax on total income (Item No. 26)** - In the case of Individual/AOP/BOI tax is charged for assessment year 2004-2005 at 10% for income slab of Rs. 50,001 - 60,000, 20% for income slab of Rs. 60,001 - 1,50,000 and at 30% thereafter. Surcharge is levied at the rate of 10% on the tax payable after allowing rebate under Part-A of Chapter VIII of the Income-Tax Act. No surcharge is payable by persons having income of Rs. 8,50,000 or less. Tax rates for Co-operative societies are at 10% for income upto Rs. 10,000, 20% for income between Rs. 10,001-20,000 and 30% thereafter. Tax rate for Firms is 35% without any slab of income. In case of co-operative societies and resident firms, the tax payable would be enhanced by a surcharge at the rate of 2.5 of the tax payable. Special rates of tax are applicable on long term capital gains, @20% (10% where the asset is a listed security) under section 112, on income by way of winnings from lotteries, crossword puzzles, gambling, betting, horse race, etc., @30% under section 115BB. Details of income subjected to special rates should be shown in a separate annexure.
- Rebate/Relief (Items No. 27&31)** - Tax rebate of 20% of the amount contributed towards specified savings or investments is available under section 88 of the Income-Tax Act like GPF, PPF, LIP, etc. The rebate is allowable @ 15% if the gross total income exceeds Rs. 1,50,000. For individuals who are aged 65 years or more, a rebate of 100% tax (subject to the maximum of Rs. 20,000) is available under section 88B. For individuals being resident woman, who are aged below 65 years, a rebate of 100% tax (subject to the maximum of Rs. 5,000) is available under section 88C. Relief is available under section 89/90/91. Give details of rebate / relief claimed and basis thereof in a separate annexure.
- Taxes paid** - Please attach proof of taxes paid. For Self-assessment tax deposited after 31-5-2004, furnish the Challan Identification Number in Item No. 36(b).
- Interest payable (Item No. 35)** - Interest is charged under section 234A for late filing of return, under section 234B for shortfall in payment of advance tax and under section 234C for deferment of instalments of advance tax. Please show such interest separately. Please note that interest chargeable under sections 234A, 234B and 234C is at the rate of one and one-fourth per cent with effect from 1-6-2001 onwards.

Filed on
27/10/2004
Zmn. No 1001017474

SATISH MODI S/o. Late Shri Manilal C Modi
5-4-187/3 & 4, M G Road, Secunderabad - 500 003.
Assessment Year: 2004-2005

Status: Individual/Resident
P.A.N ACQPM0670A/Ward 10 (4)/Hyd.
Year Ending: 31/03/2004
Nature of Business: Real Estate/Developers/Managers/Underwriters
Date of Birth: 01/08/1944

COMPUTATION OF INCOME

I. Income from House Property

Rent Received from Soham Mansion

Rent Received from Metal Creek Motors	497,750
Less: Non-Agri Tax	1,600
	<u>496,150</u>
Less: 30% Repairs & Maintenance	148,845
	<u>347,305</u>

Income from House property

II. Income from Business

A. Rents received from Underwritten Properties at Rasoolpura.

1. Kirloskar	136,860
2. Kilick Nixon	298,734
3. GRM Fuel Ltd	126,960
4. V.Trans India Pvt Ltd	52,000
	<u>614,554</u>

B. Misc.Liabilities written back

	3,274
	<u>617,828</u>

C. Profit on Building Construction Receipts (Sapphire

Apartmts) estimated @ 8% on receipt of Rs.21,81,600/-
in accordance with provisions of Sec 44AD of I.T.Act

174,528

Less: Expenses

792,356

1. Interest paid	745,204
2. Bank Charges	3,066
3. Printing & stationary	527
4. Legal Expenses	3,050
5. Postate & Telegrams	55
6. Underwriting Rent	258,000
7. I T Representation Fee	5,510
8. Repairs & Maintenance Rasoolpura	4,383
9. Advertisement	3,250
10. Depreciation allowable under I.T.Act (as per table)	159,897

1,182,942

(390,586)

Income from Business

(390,586)

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A.Y.2004-2005

III. Capital Gains:

Long Term Capital Gains:

Long Term Capital Gains on Sale of 248.90

Sq.yards of land at Begumpet as per separate

Computation of Income enclosed (To be carried forward)

(24,245)

Longterm Capital Gains

(24,245)

IV. Income from Other Sources

1. Bank Interest

2,122

Income from Other Sources

2,122

ABSTRACT

1. Income from House Property

347,305

2. Income from Business

(390,586)

3. Long Term Capital Loss Rs. 24,245/-

To be carried forward

4. Income from other sources

2,122

Gross Total Income

(41,159)

OR

Total Income

(41,160)

Tax there on comes to

NIL

Less: Taxes Paid

1. TDS paid by Killick Nixon

44,926

2. TDS paid by Kirloskar

21,552

66,478

Balance Refundable

66,478

Note: Dividend of Rs.22,500/- on equity shares is excluded from total income u/s. 10.

Note:

1. Non Agricultural tax receipt in respect of Soham Mansion for Rs. 1,600/- is in the name of the original owner Gurudev Sidha Peeth. The assessee is an agreement Holder and the owner of the property vide Agreement dated 29/06/1991. The sale deed/conveyance was not executed and therefore mutation in records of concerned authorities is yet to be effected.

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2. The assess has undertaken a project of construction of residential apartments called Sapphire at Begumpet. The project is under progress. The project is vexed with litigations under ULC & R. Act. The Competent Authority under ULC & R. Act of 1976 has restrained the Assessee from transferring the Property. The Government of Andhra Pradesh has promulgated G.O.Ms.No.455 dated. 29.07.2002 whereby excess land under the Urban Land Ceiling Act could be regularised/allotted on payment of prescribed fees. However the G.O.M.S.No. 455 has been stayed by the Hon'ble High of Andhra Pradesh. For all the 25 flats of Sapphire Apartments application were made under the above said G.O for allotment of excess land. However only 3 (three) customers (Capt P.V.K.Mohan, Vandana Thogaru, C.Ashok Reddy) have decided to go ahead with the sale transaction and accordingly the total amount received of Rs.28,65,000/-(towards land Rs.6,83,400/- and towards construction Rs.21,81,600/-) from them is considered in the computation of total income under the heads "Capital Gains" and "Income from Business". (The other customers have agreed to go ahead with the sale transaction only if the Government allots the land to them as per the G.O.M.S No. 455). Thus there is an uncertainty of the entire project. Certain amounts receivable will only come after the Government allots the land as per G.O Ms. No.455. These are not taken as receipts and hence the final profits for the project are not determinable.

The amounts receivable from the above 3 (three) mentioned customers have not been taken in computation of Income since same have not fallen due for want of execution of the registered sale document for superstructure. Registration will only done once land is allotted under the above G.O.

Depreciation Allowable under LT.Act

Asst. Year. 2004-2005

Opening W.D.V of Cars	375,057.00
<u>Add:</u> Purchase of Hyndai Accent (Purchased before 30/09/2003)	614,985.00
	<u>990,042.00</u>
<u>Less:</u> Pagers Discarded written off	5,558.00
	<u>984,484.00</u>
<u>Less:</u> Sale of Ceilo Car & Maruti 800 CC Car	185,000.00
	<u>799,484.00</u>
<u>Less:</u> Depreciation Allowable @ 20%	159,896.80
Balance W.D.V C/fd.	<u><u>639,587.20</u></u>

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Computation of Income on Sale of Begumpet Land

Sold 3 Flats to Capt.P.V.K.Mohan, Mrs. Vandana Thogaru & Mr. Ashok Reddy admeasuring 1,886 S.ft, 1500 S.ft & 1886 S.ft respectively with an undivided share of Land of 248.90 Sq.yards

The total receipts for the above of 5,272 S.ft and with undivided share of land of 227.8 Sq. yards is as under:

1. Towards Land consideration	683,400
2. Towards construction for Flats	1,716,600
	<u>2,400,000</u>

The income on sale of land is apportioned between 1. Capital Gains and 2. Business Income as the Capital asset being land was converted into Stock in Trade on 31.12.1996.

1. Computation of Capital Gains

Fair Market Value of 227.80 Sq. yards of land on the date of conversion (i e., as on 31.12.1996) Rs. 3,000 per Sq.yard.

683,400

Less: Indexed Cost of Acquisition including cost of improvements Total indexed cost of 1962 Sq. yards is as under:

F.Y.91-92	5,00,000*463/199	1,163,317
Improvements		
F.Y.92-93	58,300*463/223	121,044
F.Y.93-94	1,63,730*463/244	310,684
F.Y.94-95	17,586*463/259	31,438
F.Y.95-96	10,20,420*463/281	1,681,333
F.Y.96-97	18,35,931*463/305	2,787,003
		<u>6,094,819</u>

Proportionate cost 227.80 Sq. yards 60,94,819*227.80/1962

707,645

Long Term Capital Gains

(24,245)

2. Business Income

Total Consideration for Land

683,400

Less: Fair Market value of 227.80 Sq.yards @ 3000/- per Sq yard as on the date of conversion

683,400

NIL

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SATISH MODI S/o. Late Shri. Manilal C Modi
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 2004 - 2005.
BALANCE SHEET AS ON 31/03/2004

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash</u>	
Vide Annexure - XII	13,805,193.29	Cash on Hand	340,676.09
<u>Outstanding Amounts Payable</u>		<u>Cash at Bank</u>	
Vide Annexure - XIII	41,260.00	Vide Annexure - IV	41,500.78
<u>Rent Deposits</u>		<u>Fixed Assets</u>	
Vide Annexure - XIV	607,882.00	Vide Annexure - II	597,414.00
<u>Construction Receipts (Sapphire)</u>		<u>Investments</u>	
Vide Annexure XI	11,231,496.00	Vide Annexure - III	518,668.75
<u>Capital</u>	457,754.49	<u>Land & Buildings</u>	
		Vide Annexure - VI	4,003,694.08
		<u>Sundry Debtors</u>	
		Vide Annexure - VII	3,169,845.48
		<u>Deposits</u>	
		Vide Annexure - V	27,495.00
		<u>Outstanding Amounts Receivable</u>	
		Vide Annexure - VIII	61,600.00
		<u>Investment in Pvt Ltd Companies</u>	
		Vide Annexure -IX	4,303,086.75
		<u>Stock - in - Trade</u>	
		Vide Annexure - X	13,079,604.85
	<u>26,143,585.78</u>		<u>26,143,585.78</u>

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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2004

To Repairs & Maintenance - Rasoolp	4,383.00	By Rent Receipts	
To Advertisement	3,250.00	Vide Annexure - I	1,112,304.00
To Bank Charges	3,066.00	By Profit on Sale of	
To Underwriting Rent	258,000.00	Begumpet Land	265,886.00
To Legal Expenses	3,050.00	By Estimated Profit @ 8%	
To I T Representation Fee	5,510.00	on Construction Receipts	174,528.00
To Interest on Loans	743,082.08	By Dividend	22,500.00
To Printing & Stationary	527.00	By Misc. Liabilities Written Back	3,274.08
To Postage & Telegrams	55.00		
To Non-Agri. Tax	1,600.00		
To Depreciation on Car	122,997.00		
To Profit/Loss on Sale of Cars	79,073.00		
To Net Profit transferred to P & L A/c.	353,899.00		
	<u>1,578,492.08</u>		<u>1,578,492.08</u>

CAPITAL ACCOUNT

To Drawings	38,953.92	By Opening Balance b/fd	402,535.61
To Vehicle Maintenance	25,742.00		
To Sundry Debts Written off	128,275.20		
To In-operative Old Bank Accounts written off	7,228.00	By Income tax refund recd A.Y.2002-03	44,210.00
To Donation	111,116.00	By Income tax refund recd A.Y.2001-02	40,461.00
To Tax Deducted at Source	66,478.00		
To Pagers Discarded written off	5,558.00	By Net Profit Transferred from P & L A/c.	353,899.00
To Balance c/fd	457,754.49		
	<u>841,105.61</u>		<u>841,105.61</u>

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ANNEXURE - I**Details of Rent Receipts****Rent Received from Soham Mansion Tenants:**

1. Metal Creek Motors 497,750.00

Under Writing Rent Received from Rasoolpura Property:

1. Killick Nixon Ltd 298,734.00

2. Kirloskar Electric Co. Ltd 136,860.00

3. G.R.M.Fuel Ltd 126,960.00

4. V-Trans India Pvt Ltd 52,000.00

1,112,304.00

ANNEXURE - II**Fixed Assets**

<u>SL.No</u>	<u>Name of the Asset</u>	<u>W.D.V</u>
1	Maruti 800 CC	105,426.00
2	Hyundai Accent Car	491,988.00
		<u>597,414.00</u>

ANNEXURE - III**Investments**

Shares	15,068.75
Max Worth Orchards	503,600.00
	<u>518,668.75</u>

ANNEXURE - IV**Cash at Bank**

1	HDFC Bank	3,482.61
2	A.P.Mahesh Co-op Bank, M.G.Road	2,238.85
3	IDBI	232.23
4	Bank of Baroda, Mumbai	1,129.00
5	Syndicate Bank, Jeera, S.B.A/c	11,277.50
6	Syndicate Bank, Jeera	3,015.95
7	Bank of Baroda, M.G.Road	0.29
8	Standard Chartered Bank	20,124.35
		<u>41,500.78</u>

ANNEXURE - V**Deposits**

1	Telephone Deposit	3,000.00
2	Jubilee Hills International Centre	20,000.00
3	A.P.S.E.B. Deposit	4,495.00
		<u>27,495.00</u>

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ANNEXURE - VI**Land & Buildings**

1	Soham Mansion	665,279.08
2	Muktashram	2,000,000.00
3	Flat at Shanti Bagh Apartments	252,415.00
4	Building at Nampally	775,000.00
5	Flat at May Flower Park	311,000.00
		<u>4,003,694.08</u>

ANNEXURE - VII**Sundry Debtors**

1	Satish Chandra Modi HUF	1,561,810.28
2	M.C. Modi Educational Trust	53,862.70
3	Modi Builders Methodist Complex	750,000.00
4	Mrs. Madhu Maheswari	129,398.00
5	C.Balagopal	122,697.00
6	Sourabh Modi (Housing Loan)	552,077.50
		<u>3,169,845.48</u>

ANNEXURE - VIII**Outstanding Amounts Receivable**

1	Kirloskar	6,600.00
2	Metal Creek Motors	55,000.00
		<u>61,600.00</u>

ANNEXURE -IX**Investment in Private Limited Companies**

1	Choice Channel Network India Pvt Ltd	338,438.75
2	Modi Properties & Investments Pvt Ltd	10,000.00
3	De-Lara Tourism Corporation Ltd	3,954,648.00
		<u>4,303,086.75</u>

ANNEXURE - X**Stock-in-Trade**

1	Sapphire Apartments Const.	12,402,247.85
2	Begumpet Land	677,357.00
		<u>13,079,604.85</u>

* Satish Modi

ANNEXURE XIConstruction Receipts (Sapphire) (Cumulative)

<u>SL.No.</u>	<u>Name</u>	<u>Opening Balance</u>	<u>Receipts During the Year</u>	<u>Land Cost adjusted</u>	<u>Closing Balance</u>
1	Ashish P.Modi	533,500.00	0.00	0.00	533,500.00
2	Basheer Babu Khan	805,590.00	0.00	0.00	805,590.00
3	D.B.Rao	583,500.00	0.00	0.00	583,500.00
4	Pramod Modi	1,344,220.00	0.00	0.00	1,344,220.00
5	Shafuiddin Hyder	1,013,000.00	0.00	0.00	1,013,000.00
6	N.Padma	443,000.00	225,000.00	0.00	668,000.00
7	Sunil	387,000.00	200,000.00	0.00	587,000.00
8	Srinivasan	251,940.00	0.00	0.00	251,940.00
9	Dr. Suhas Kallapur	1,274,326.00	0.00	0.00	1,274,326.00
10	Laxma Reddy	237,940.00	0.00	0.00	237,940.00
11	Gaurang Mody	587,940.00	0.00	0.00	587,940.00
12	Mr & Mrs. Durga P	137,940.00	40,000.00	0.00	177,940.00
13	Ashok Reddy	700,000.00	200,000.00	244,500.00	655,500.00
14	Capt.P.V.K.Mohan	1,100,000.00	0.00	244,500.00	855,500.00
15	R.Venkatesh	1,050,000.00	400,000.00	0.00	1,450,000.00
16	Vandana Togaru	400,000.00	0.00	194,400.00	205,600.00
		10,849,896.00	1,065,000.00	683,400.00	11,231,496.00

ANNEXURE - XIILoan Creditors/Sundry Creditors/Advances

1	Tejender Singh	1,385,000.00
2	Shiv Shakti Constructions	370,809.00
3	Surabhi Desai	128,620.00
4	Apurva M Desai	27,250.00
5	Mahendra C Desai	255,787.00
6	Vipul M Desai	27,250.00
7	Soham Modi	7,444,841.00
8	Supriti Gandhi	750,000.00
9	Pravin Chandra Kadakia	160,000.00
10	Modi Properties & Investments Pvt Ltd	344,660.92
11	John Omen	400,000.00
12	Sushil Gandhi	750,000.00
13	Varsha M Kadakia	126,708.00
14	K C Desai Estate	70,800.00
15	Alpa J Mody	170,937.00
16	ICICI Ca Loan	282,318.70
17	Harivadan Desai	127,167.00
18	Ashok C.Desai	127,167.00
19	Indian Iron & Steel Corporation	500,000.00
20	Sourabh Modi	255,877.67
21	Vasanta P.Desai	100,000.00
		13,805,193.29

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ANNEXURE - XIII
Outstanding Amounts Payable

1	Underwriting Rent Payable	30,500.00
2	IT Representation Fee	10,760.00
		<u>41,260.00</u>

ANNEXURE - XIV
Rent Deposits

1	Kirloskar Electric Co.	34,882.00
2	Metal Creek Motors	495,000.00
3	V-Trans India Pvt Ltd	78,000.00
		<u>607,882.00</u>

Details of Underwriting Rent Paid

1	Rent paid to Durga Prasad	132,000.00
2	Rent paid to Subbha Rao	126,000.00
		<u>258,000.00</u>

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Details of Interest paid

1	Smt. K.C.Desai Estate	10,800.00	
2	Ratna Devi	58,500.00	
3	J M Kadakia	9,665.75	
4	Atman Kadakia	414.25	
5	Ashutosh Kadakia	345.21	
6	Neil Rajesh Kadakia	1,311.78	
7	Deepak V.Mehta HUF	242,000.00	
8	Harsha D.Mehta	21,000.00	
9	Kusum S.Mehta	289,000.00	
10	Mahendra C Desai	39,018.00	
11	Surabhi Desai	19,620.00	
12	Vipul M Desai	4,500.00	
13	Apurva M Desai	4,500.00	
14	P C Kadakia	18,000.00	
15	Sudhir V.Mehta	22,500.00	
16	Varsha M Kadakia	19,328.00	
17	Suresh Chandra P Bhatt	3,130.00	
18	Rahul B.Mehta	13,500.00	
19	Alpa J Mody	26,075.00	
20	Syndicate Bank	555.00	
21	Ashok Desai	19,398.00	
22	Harivadan Desai	19,398.00	
23	The A.P.Mahesh Co-Op Bank	4.00	
24	Interest on Vehicle Loans	17,514.70	860,077.69
<u>Less: Interest received from</u>			
1	Syndicate Bank, Jeera, S.B.A/c.	1,395.00	
2	IDBI, Basheerbagh, Hyd	14.00	
3	HDFC Bank	712.61	
4	Interest on Income Tax Refund	10,723.00	
5	Sourabh Modi (Housing Loan)	59,151.00	
6	Srinivasan	45,000.00	116,995.61
Total Interest Paid			<u>743,082.08</u>

to Satish Modi.