

Filed 30/8/90
No. 010041

SHRI SATISHCHANDRA MODI S/O. LATE SHRI MANJUNATH MODI

1-10-72/2/3, BEGUMPET, HYDERABAD-16

ASSESSMENT YEAR 1990-91

Status : Individual/Resident
Accounting Year : Y.E. 31-03-90
PAN : 45-421-P4-0086
AC I(2)/HYD
Residential Address : Plot No.1065, Tiruvilla, Road No.45
Jubilee Hills, Hyderabad-500 034

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COMPUTATION OF INCOME

I. Income from Business:

Net Profit as per profit & loss Account 1,50,662.02

Add: Disallowable:

1)	T.D.S.	6141.00	
ii)	1/4th of Business Promotion Expenses Rs.16.438 as personal expenses	4109.50	
iii)	Income Tax	16250.00	
			26,500.50
			1,77,162.52

Less: Following items considered separately:

i)	Dividend	543.75	
ii)	Profit on sale of shares	235900.00	
			2,36,443.75
	Loss from Business		59,281.23

Capital Gains:

Long Term Capital Gains:

On sales of 1310 share of Mps.Meera Ciego Pumps Pvt.Ltd., @ Rs.190/- per share	2,48,900.00
<u>Less: Cost Price - purchased in 1984</u>	13,000.00
	2,35,900.00
<u>Less: Basic deductions U/S 48(2)</u>	10,000.00
	2,25,900.00
<u>Less: 60% deduction U/S 48(2)</u>	1,35,540.00
	90,360.00
Long Term capital gains	90,360.00

Satish Modi

III. Income from Other Sources:

Dividend on shares	543.75
Interest income from Satish Modi HUF with wife as per separate P&L A/c (including CD Interest of Rs.144.80) Income from other sources	2785.10
	3328.85

SUMMARY OF TOTAL INCOME

I. Income from Business	(-) 59,281.23
II. Long Term capital gains	90,360.00
III. Income from other sources	3,328.85
	34,407.62

Gross Total Income 34,407.62

Less: Deductions under Chapter VI A

1) <u>U/S 80C</u>			
<u>LIP Paid:</u>			
26/02/90	467.55		
28/02/90	482.42		
	949.97		
11) <u>U/S 80L</u>			
Dividend	543.75		
CD Interest	144.80		
	688.55		
			1,638.52
		Total Income	32,769.10
			OR
			32,770

Tax thereon comes to Rs.3,731

Taxes Paid:

Advance Tax:

12.09.89	6500	
15.12.89	9750	
	16,250	

<u>Add: T.D. S. Paid</u>	6,141
Tax on Income returned	22,391
Tax on Income returned	3,731
Balance refundable	18,660

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SATISHCHANDRA MODI S/O.MANILAL C.MODI
1-10-72/2/3, BEGUMPET, HYDERABAD - 500 816

ASSESSMENT YEAR 1990-91

BALANCE SHEET AS ON 31-03-1990

LIABILITIES

ASSETS

Sundry Creditors:

Vide List - I

61,87,957.18

Cash on hand

3,197.37

Bank Accounts:

Rent Deposits:

Vide List - II

2,91,170.00

Oriental Bank of Commerce

429.77

Out Standing Payments:

Vide List - III

1,19,340.52

Andhra Bank

503.10

Bank of Baroda

1,00,456.55

Syndicate Bank

453.35

S.B.H.

25,825.97

S.M.Modi Comal.Complex

22,01,501.98

Building Construction

2,86,468.45

Sundry Debtors:

Vide List - IV

34,90,284.48

Shares

7,943.75

Furniture

3,874.00

Maruti CAR

63,233.30

Deposits & Advances:

Vide List - V

1,50,796.00

Capital

2,63,499.63

65,98,467.70

65,98,467.70

CAPITAL ACCOUNT

To Opening Balance

3,61,154.70

By W.T.Refund

630.00

" Drawings

49,033.95

" Net Profit transferred from P&L A/c

1,50,662.02

" Assets transferres from S.M.Complex

4,603.00

" Balance

2,63,499.63

4,14,791.65

4,14,791.65

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PROFIT AND LOSS ACCOUNT

To Rent paid - VII	1,82,025.00	By <u>Rent Receipts</u>	
To Salaries - VIII	6,075.00	Vide list No.VI	9,51,090.00
" Licence fee - IX	1,32,000.00	Dividends	543.75
" Repairs & Maintenance	8,676.55	Profit from SM Complex	2,77,482.25
" Financiers Consdn.X	2,75,465.00	Profit on sale of shares of Meera Cieco Pumps	2,35,900.00
" Non.Agri Tax	1,723.73	Misc. Receipts	6,900.00
" Donation - IX	4,01,000.00		
" Bank Charges	114.00		
" Consultation fee-XII	15,708.25		
" Interest - XIII	1,42,283.90		
" T.D.S. - <u>XVII</u>	6,141.00		
" Laundry Expenses	330.10		
Begumpet Construction	319.50		
" Business Promotion Exp.	16,438.45		
" Vehicle Tax	3,871.00		
" Vehicle Insurance	2,458.00		
" Vehicle Maintenance	1,390.80		
" Income Tax-XIV	16,250.00		
" Incidental Charges	27.00		
" Depreciation - XV	31,616.70		
" Compensation for land use paid to sath group	77,340.00		
" Tr.to capital A/c <u>XVI</u>	1,50,662.02		
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	14,71,916.00		
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			14,71,916.00
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I. LIST OF SUNDRY CREDITORS

Rs.

+ 1.	S&S Combines	3,25,413.40
+ 2.	S&T Combines	3,03,926.50
+ 3.	Shah Financial Co.	65,254.00
+ 4.	D.S.Reddy	11,93,464.00
+ 5.	Smita S.Jain	25,000.00
+ 6.	Neil Rajesh Kadakia	59,932.00
+ 7.	S.M.Modi HUF with Soham	2,83,413.55
+ 8.	S.M.Modi HUF with Sourabh	3,50,718.41
+ 9.	S.M.Modi HUF with wife	20,828.04
+ 10.	M.C.Modi HUF	2,66,736.40
+ 11.	Gurudev Trading Co.	41,300.00
+ 12.	Greens Electricals Corporation	76,700.00
+ 13.	Ashita J.Mody	47,091.50
+ 14.	Alfa J.Mody	23,600.00
+ 15.	Varsha M.Kadakia	1,90,500.00
+ 16.	S.M.Modi HUF (loan)	50,000.00
+ 17.	Sourabh S.Modi	1,97,797.66
+ 18.	Mr.A.Kotiah	25,000.00
+ 19.	Indumati N.Parikh	56,187.00
+ 20.	Sharada Family Trust	2,00,000.00
+ 21.	L.I.C.Loan	9,310.75
+ 22.	Ramesh Sanghani	9,90,000.00
+ 23.	Amita Balubai	1,11,128.00
+ 24.	Hemakshi J.Modi	23,600.00
+ 25.	Soham Modi	81,485.77
+ 26.	V.P.Desai	85,000.00
+ 27.	Hemlata S.Bhatt	1,36,798.60
+ 28.	Nita S.Bhatt	1,36,798.60
+ 29.	Swati S.Kadakia	2,60,973.00
+ 30.	Ojas Desai	25,000.00
+ 31.	Chirag Desai	25,000.00
+ 32.	D.S.Reddy (against Co-optex sale)	5,00,000.00

61,87,957.18

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II. LIST OF RENT DEPOSITS

	Rs.
1. Kirloskar Elect.Co.	33,000.00 ✓
2. Singer	66,000.00 ✓
3. TVS	60,000.00 ✓
4. Co-optex	86,000.00 ✓
5. Srikanth Steels	7,500.00 ✓
6. Blue Star Ltd.,	38,670.00 ✓
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	2,91,170.00

III. LIST OF OUTSTANDING PAYMENTS

1. Bedi Suppliers	21,334.07 ✓
2. Jain Marble	48,325.00 ✓
3. Audit Fee payable	22,200.00 ✓
4. F.C.Payable	4,715.00 ✓
5. Interest Payable	500.00 ✓
6. Rent Payable	14,225.00 ✓
7. Licence fee payable	1,000.00 ✓
8. Consultancy payable	7,041.45 ✓
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	1,19,340.52

IV. LIST OF SUNDRY DEBTORS

1. M&M Associates	1,65,712.00 ✓
2. M.C.Modi Education Trust	9,306.50 ✓
3. M.C.Modi Disc.Trust	5,42,502.42 ✓
4. P.M.Modi Commercial Complex	12,340.00 ✓
5. Central India Engg.Co.	1,62,575.24 ✓
6. Gurudev Siddha Peeth	15,005.07 ✓
7. Meera Industries	2,12,801.80 ✓
8. Aristo Electronics	41,374.00 ✓
9. Prakash Kadakia	50,856.00 ✓
10. S.V.Kondiah & Others	3,75,000.00 ✓
11. ModiBuilders	15,71,277.87 ✓
12. S.M.Modi HUF	1,878.58 ✓
13. G.M.Modi Charitable Trust	500.00 ✓
14. Manjula Kadakia	20,000.00 ✓
15. Desai Group	2,85,405.00 ✓
16. Rent Receivable (TVS)	20,000.00 ✓
17. Rent Receivable (Srikanth)	3,750.00 ✓
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	34,90,284.48

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V. LIST OF DEPOSITS & ADVANCES

1. Share Application fee	1,000.00 ✓
2. M.B.S.Purushotham	50,000.00 ✓
3. Lease Deposit	60,000.00 ✓
4. Smt.P.Kalyani	25,000.00 ✓
5. Kingsway Auto Service	500.00 ✓
6. Chimanlal J. Sheth	10,001.00 ✓
7. A.P.S.E.B.	4,295.00 ✓
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	1,50,796.00
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VI. DETAILS OF RENT RECEIPTS

1. Rent Receipts (TVS) agnt Investa Chemicals (Rs.30,000 P.M x 12) land	3,60,000.00 ✓
2. Killick Nixon (agnt.Durga Prasad & Subba Rao (Rs.6000 P.M x 12)property	72,000.00 ✓
3. Kirloskar (agt.Durga Prasad & Subba Rao property (Rs.5500 P.M x 12)	66,000.00 ✓
4. Singer(agnt.Durga Prasad & Subba Rao) Rs.11,000 P.M x 2)	1,32,000.00 ✓
5. Atlas Copco-(Agnt Sheth Group land (Rs.17,250 x 3)	51,750.00 ✓
6. Srikanth Steels(do- Rs.1250 x 12)	15,000.00 ✓
7. Modi Builders (Agnt Purushotham land Rs. 1500 x 12)	18,000.00 ✓
8. Blue Star Ltd (agnt Seth group land Rs.6445 x 12 (Rs.6445 x 12)	77,340.00 ✓
9. Co-optex (agnt Seth group land(Rs.13,250x12)	1,59,000.00 ✓
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	9,51,090.00
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VII. DETAILS OF RENT PAID

1. <u>Against Purushotham land</u> Rent paid to Soham Modi @ 500/-P.M x 12	6,000.00
Rent paid to Sourabh Modi @ 500/- P.M x 12	6,000.00
2. <u>Against Durga Prasad & Subba Rao land</u> <u>under writing rent</u> Rent paid to Durga Prasad @ 5000 P.M x 12	60,000.00
Rent paid to Subba Rao & Smt Mangaiah Rao @ 4500/- P.M x 12	54,000.00
3. <u>Under writing rent paid to</u> Smt P.Kalyani @ 4500/-P.M from April, May & June 4500 x 3 months	13,500
@ 4725/- from July to March'90 4725 x 9	42,525
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	56,025.00
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	1,82,025.00
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VIII. DETAILS OF SALARY

Salary paid to Krishna from Apr 1 to Dec'89		
@ 250 x 9	2250	
@ 275 x 3	825	
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Salary paid to Smt. Punyavathi for April to March'90 @ 250 x 12		3000
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		6075
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IX. DETAILS OF LICENCE FEE

Licence fee paid to Investa Chemicals @ 11,000/- P.M x 12		1,32,000.00
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X. DETAILS OF FINANCIERS CONSIDERATION

1. Financiers Consideration to Sharada Family Trust @ 6,000 (agnt. Investa Chemicals land) from April to Jan. Rs.6000 x 10	60,000	
for 22 days in February	4,715	
	<hr/>	64,715
2. Financiers Consideration paid to Neelima Trust @ 17,250/- from April to January 3 months (agnt Sheth group land)		51,750
3. Financiers Consideration paid to D. Surendranath Reddy Rs.13,250/- x 12 (agnt Sheth group land)		1,59,000
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		2,75,465
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**XI. DETAILS OF CONTRIBUTION FOR SCIENTIFIC
RESEARCH EXPENDITURE U/S 35 (1) (ii)**

1. Amount paid to Nizam's Institute of Medical Sciences towards contribution for scientific Research U/S 35(1) (ii)	4,00,000.00
2. Donation paid	1,000.00
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	4,01,000.00
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XII. DETAILS OF CONSULTATION FEE

Consultation fee paid to A.H.Parpia & Co.	Rs. 13,000
Consultation fee payable to C. Ajay & Co.	2,708.25
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	Rs. 15,708.25
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(नियम 15 देखिए)
(See Rule 15)

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I.T.S.-7

आय-कर अधिनियम, 1961 की धारा 156 के अधीन मांग की सूचना
Notice of Demand under Section 156 of the Income-Tax Act, 1961

सेवा में

To Shri Lkishchandra Modi,
1-10-72/2/3, Begumpet.

प्रतिस्थिति Individual
Status.....
जी० आई० ए० न० S-773/AC1(2)
G.I.R. No.....

आपको सूचित किया जाता है कि निर्धारण वर्ष 1990-91 के लिए आपके द्वारा मंद्य रूप से की राशि, जिसके बारे में पीछे दिए गए हैं, अवधारित की गई है।

This is to give you notice that for the assessment year 1990-91 a sum of Rs. 11111 details of which are given on the reverse has been determined to be payable by you.

2. इस रकम की संदाय इस सूचना की तारीख से 35 दिनों के अन्दर दिनांक 11/11/72 स्थित योजना अधिकारी/उप-सहायता अधिकारी/अधिकारी, भारतीय स्टेट बैंक/भारतीय रिजर्व बैंक को किया जाना चाहिए। उपर्युक्त राशि के संदाय के लिए 35 दिन से कम की अवधि अनुज्ञान करने के लिए मन्त्रालय आय-कर आयुक्त (निरीक्षण) का पूर्वानुमोदन प्राप्त कर लिया गया है। संदाय के प्रयोजन के लिए एक चालान संलग्न है।

The amount should be paid to the Treasury Officer/Sub-Treasury Officer/Agent, State Bank of India/Reserve Bank of India at Hyderabad within 30 days of the service of this notice. The previous approval of the Inspecting Assistant Commissioner of Income-tax has been obtained for allowing a period of less than 35 days for the payment of the above sum. A challan is enclosed for the purpose of payment.

3. यदि आप ऊपर विनिर्दिष्ट अवधि के अन्दर रकम का संदाय नहीं करते तो आप उपर्युक्त अवधि की समाप्ति के पश्चात् प्रारम्भ होने वाली तारीख से बारह प्रतिशत प्रतिवर्ष की दर में साधारण व्याज का संदाय धारा 220(2) के अनुसार करने के दायी होंगे। 18

If you do not pay the amount within the period specified above, you will be liable to pay simple interest at twelve per cent per annum from the date commencing after the end of the period aforesaid in accordance with Section 220(2).

4. यदि आप-कर की रकम का संदाय ऊपर विनिर्दिष्ट अवधि के अन्दर नहीं करते तो धारा 221 के अनुसार आपको मुन्दाई युक्त अवसर दिए जाने के पश्चात्, आप पर (उत्तरी शास्त्र जो वसूली कर की रकम के बराबर हो सकेगी) अधिरोपित की जा सकेगी।

If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with Section 221.

5. यदि आप ऊपर की रकम का संदाय ऊपर विनिर्दिष्ट अवधि के अन्दर नहीं करते तो उनकी वसूली के लिए आय-कर अधिनियम, 1961 की धारा 222 से 229, 231 और 232 के अनुसार कार्यवाहियाँ की जाएंगी।

If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with Sections 222 to 229, 231 and 232 of the Income-Tax Act, 1961.

6. यह निर्धारण आय-कर अधिनियम 1961 की धारा 143(1) के अधीन पूरा हो गया है। यदि आप इस निर्धारण के बारे में आक्षेप करते हैं तो आप निर्धारण के बारे में आक्षेप करने के लिए प्रमाण सहित इस मांग की सूचना की तारीख से एक मास के अन्दर मुझको आवेदन कर सकते हैं।

The assessment has been completed under Section 143(1) of the Income Tax Act, 1961. In case you object to the assessment, you may apply to me in Form No. 6-A objecting to the assessment within one month from the date of service of this notice of demand.

7. चूंकि आप धारा 139(2) के अधीन आप की विवरणी देने में असफल रहे हैं और आपने धारा 139(4) या धारा 139(5) के अधीन विवरणी या पुनरीक्षण विवरणी नहीं दी और धारा 142(1) के अधीन जारी की गई सूचना का अनुपालन करने में असफल रहे हैं, इसलिए या निर्धारण आय-कर अधिनियम 1961 की धारा 144 के अधीन किया गया है। किन्तु यदि आप धारा 139(2) के अधीन विवरणी देने से पर्याप्त हेतुक के कारण से निवारित हो गए थे या आपको धारा 142(1) या धारा 143(2) के अधीन जारी की गई सूचना प्राप्त नहीं हुई थी या आपको धारा 142(1) या धारा 143(2) के अधीन जारी की गई सूचना के निष्कर्षों का अनुपालन करने के लिए युक्तियुक्त अवसर प्राप्त नहीं हुआ था या आप उनका अनुपालन करने से पर्याप्त हेतुक के कारण निवारित हो गए थे तो आप धारा 146 के अधीन इस निर्धारण को रद्द करने के लिए और नए सिरे से निर्धारण करने के लिए कार्यवाही करने के लिए इस सूचना की तारीख की एक मास से अन्दर मुझको आवेदन कर सकते हैं।

[६०५०३०/P.T.O.]

The assessment has been made under Section 144 of the Income Tax Act, 1961, because you failed to make the return of income under Section 139(2) and did not make a return or a revised return under Section 139(4) or Section 139(5)/comply with a notice issued under Section 142(1)/comply with a notice issued under Section 143(2). However, if you were prevented by sufficient cause from making the return under Section 139(2) or did not receive the notice issued under Section 142(1) or Section 143(2) or did not have a reasonable opportunity to comply, or were prevented by sufficient cause from complying, with the terms of a notice issued under Section 142(1) or Section 143(2), you may apply to me, within one month from the date of service of this notice under Section 146, to cancel the assessment and proceed to make a fresh assessment.

8. यदि आप इस निर्धारण/जुमानि/शास्ति धारा 216 के अधीन संदेय व्याज के विरुद्ध अपील करना चाहते हैं तो आप आय-कर अधिनियम, 1961 के अध्याय 20 के भाग-क के अधीन अपील, प्ररूप सं० 35 में, जो उस प्ररूप में यथा अधिकथित सम्यक रूप से स्टाम्पित और सत्यापित हो, आय-कर प्रायुक्त (अपील)/सहायक आय-कर प्रायुक्त (अपील) को इस सूचना की प्राप्ति से तीस दिन के अन्दर, पेश कर सकते हैं।

If you intend to appeal against the assessment/fine/penalty/interest payable under Section 216 you may present an appeal under Part A of Chapter XX of the Income Tax Act, 1961, to the Commissioner of Income-tax (Appeals)/Assistant Commissioner of Income-tax (Appeals) within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.

9. यह रकम आय-कर अधिनियम, 1961 की धारा के अधीन आय-कर प्रायुक्त (अपील)/सहायक आय-कर प्रायुक्त (अपील)/सहायक आय-कर प्रायुक्त (निरीक्षण)/आय-कर प्रायुक्त के आदेश के परिणामस्वरूप देय हुई है। यदि आप पूर्वोक्त आदेश के विरुद्ध अपील करना चाहते हैं तो आप उक्त अधिनियम के अध्याय 20 के भाग-ख के अधीन अपील, प्ररूप सं० 36 में जो उस प्ररूप में यथा अधिकथित सम्यक रूप से स्टाम्पित और सत्यापित हो, आय-कर अपील अधिकरण को इस आदेश की प्राप्ति से साठ दिन के अन्दर, पेश कर सकते हैं।

The amount has become due as a result of the order of Commissioner of Income-tax (Appeals)/Assistant Commissioner of Income-tax (Appeals), Inspecting Assistant Commissioner of Income-tax/Commissioner of Income-tax, Hyderabad, under Section of the Income Tax Act, 1961. If you intend to appeal against the aforesaid order you may present an appeal under Part B of Chapter XX of the said Act to the Income Tax Appellate Tribunal within sixty days of the receipt of that order, in Form No. 36 duly stamped and verified as laid down in that form.

तारीख/Dated 31-3-1992
स्थान/Place Hyderabad.

ASSISTANT COMMISSIONER
OF INCOME TAX, CIRCLE-I (2)
HYDERABAD.
पता/Address

टिप्पणियाँ/Notes :-

- (1) अनुपयुक्त पैरे और शब्दों को काट दीजिए।
Delete inappropriate paragraphs and words.
- (2) यदि आप रकम के संदाय बैंक द्वारा करना चाहते हैं तो बैंक, राजना अधिकार/उप-राजना अधिकार/सहायक, भारतीय स्टेट बैंक/भारतीय रिजर्व बैंक के नाम लिखा जाना चाहिए।
If you wish to pay the amount by cheque, the cheque should be drawn in favour of the Treasury Officer/Sub-Treasury Officer/Agent, State Bank of India/Reserve Bank of India.
- (3) यदि आप रकम के संदाय के लिए समय का विस्तार करना चाहते हैं या किन्हीं में संदाय करने का प्रस्तावना करते हैं तो, यथास्थिति ऐसे विस्तारण या किन्हीं में संदाय करने की अनुज्ञा प्राप्त करने के लिए प्रावधान पैरा 2 में विनिर्दिष्ट अवधि के प्रवधान से पूर्व आय-कर अधिकारों को करना चाहिए। उक्त अवधि के अवसान के पश्चात् प्राप्त हुए किसी निवेदन की, धारा 220(3) के विनिर्दिष्ट उपबन्धों को ध्यान में रखते हुए, ग्रहण नहीं किया जाएगा।

If you intend to seek extension of time for payment of the amount or propose to make the payment by instalments, the application for such extension or as the case may be, permission to pay by instalments, should be made to the Income-tax Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the specific provisions of Section 220(3).

XV DETAILS OF DEPRECIATION

Car value Rs. 94,880 x 33 1/3%

= Rs. 31,616.70

XVI. DETAILS OF COMPENSATION

Compensation paid to Sheth group for
land use @ 6,445/- per month
for 12 months

6,445 x 12

Rs. 77,340

XVII. DETAILS OF T.D.S.

- | | |
|---|-------|
| 1. T.D.S. deducted by M/s. Patel Desai & Co.
Ranigunj, Secunderabad on Rs. 24,610/-v | 2,658 |
| 2. T.D.S. deducted by M/s. Meera Industries,
Ranigunj, Secunderabad on Rs. 32,250/- | 3,483 |

Total Rs. 6,141

Satisfy meel

S.M.MODI COMMERCIAL COMPLEX (PROP: SATISH MODI)

5-4-187/5, KARBALA MAIDAN, M.G.ROAD

SECUNDERABAD

ASSESSMENT YEAR 1990-91

BALANCE SHEET AS ON 31-03-1990

LIABILITIES

ASSETS

SUNDRY CREDITORS:

Pravinchandra Kadakia	1,00,000.00
Indubai Gandhi	2,26,363.81
Johani Modi	1,34,367.20
Sourabh Modi	1,34,367.20

CAPITAL:

Satish Modi	22,01,501.98
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Cash on hand

208.18

BANK ACCOUNTS:

Dena Bank

1,239.20

SUNDRY DEBTORS:

Modi Builders

26,19,479.65

DEPOSITS:

APSEB

200.00

Raasi Cements Ltd.,

5,000.00

Land

30,000.00

Fixed Assets (vide list)

3,542.00

Building Construction

1,36,931.16

27,96,600.19

27,96,600.19

PROFIT & LOSS ACCOUNT

To Repairs & Maintenance	6,260.95
To Bank Charges	100.00
To Incidental Charges	40.00
To Tr. to Capital A/c	2,77,482.25

2,83,893.20

By Interest

2,83,893.20

2,83,893.20

SATISH MODI (CAPITAL) A/C

To Amt. transferred with
Modi Builders against
Building Construction

2,85,545.00

" Assets transferred

4,603.00

To Balance

22,01,501.98

By Opening Balance

22,04,442.73

By Amt. paid to PB Da
Kadakia

1,500.00

By Amt. of repairs &
Maintenance

4,925.00

By Amt. received

3,300.00

By Transfer from P&L

2,77,482.25

24,91,649.98

24,91,649.98

Satish modi

DETAILS OF INTEREST

Interest received from:

Modi Builders

3,42,876.60

Interest paid to

P.C.Kadakia 18,000.00
 Soham Modi 20,496.70
 Sourabh Modi 20,496.70

58,993.40

2,83,883.20

FIXED ASSETS

	Rs.
1. Motor Pump	3,179.00
2. Air Cooler (water)	363.00
	<u>3,542.00</u>

SOHAM S MODI A/C

To Balance	1,34,367.20	By Opening Balance	1,13,870.50
		By Interest @ 18%	20,496.70
	<u>1,34,367.20</u>		<u>1,34,367.20</u>

SOURABH S MODI A/C

To Balance	1,34,367.20	By Opening Balance	1,13,870.50
		By Interest @ 18%	20,496.70
	<u>1,34,367.20</u>		<u>1,34,367.20</u>

Sutish mod

S.M.MODI HUF WITH WIFE

A.Y.1990-91

CAPITAL ACCOUNT

To Balance	3,07,914.64	By Opening Balance	3,05,129.54
		By Tr.from P&L A/c	2,785.10
	<hr/>		<hr/>
	3,07,914.64		3,07,914.64
	=====		=====

DETAILS OF INTEREST

Interest Received from Satish Modi	3,160.30
Interest Received on C.D.S.	144.80
	<hr/>
Tr.to profit & Loss A/c	3,305.10
	=====

Satish Modi

SHRI S.M.MODI HUF WITH WIFE

1-10-72/2/3, BEGUMPET

HYDERABAD-500 016

ASSESSMENT YEAR 1990-91

STATUS	: HUF (Specified)/Resident
Accounting Year	: 31-03-1990
P.A.N.No.	: 85-421-HU-4034/C.C.I/Hyderabad
Residential address	: Plot No.1065, 'Taruvilla', Road No.45, Jubilee Hills, Hyderabad - 500 034

BALANCE SHEET AS ON 31-03-1990

LIABILITIES

ASSETS

Capital	3,07,914.64	Satish Modi	20,828.04
		State Bank of Hyd.	448.79
		Compulsory Deposit	672.00
		Building Complex	2,85,545.01
		Modi Constructions	420.80
	<u>3,07,914.64</u>		<u>3,07,914.64</u>
	*****		*****

PROFIT & LOSS ACCOUNT

To Audit fee	500.00	By Interest	3,305.10
To Incidental Charges	20.00		
To Tr.to Capital A/c	2,785.10		
	<u>3,305.10</u>		<u>3,305.10</u>
	*****		*****

Satish modi