

WARD 10(4)/HYD

O/C

01011939

1. NAME: SATISHCHANDRA MODI (MAIN) HUF

2. FATHER'S NAME: -NA-

3. ADDRESS: 5-4-187/3&4, M. G. ROAD
SECUNDERABAD PIN: 500003 PHONE: _____

4. Permanent Account Number: APPLIED FOR

5. Date of Birth: -NA-

6. Individual/ Hindu Undivided family/firm/ Association of persons / Local Authority: _____

7. Resident/ Non-Resident/ Not Ordinarily Resident: _____

8. Ward/ Circle / Special Range: 10(4)/HYD

9. Sex: Male / Female: -NA-

10. Income for the previous year i.e. 1-4-2001 to 31-3-2002

11. Assessment Year: 2002-2003

12. Return Original or Revised: ORIGINAL

13. Details of *Bank accounts (*Please tick () the bank account, where you would like the amount of refund to be credited.)

Name of the Bank	Address of the Branch	Account Number

14. Details of Credit Card Credit Card Number Issued by

15. INCOME FROM SALARY (attach Form No. 16) Rs. NIL

16. INCOME FROM HOUSE PROPERTY Rs. 71,398

17. INCOME FROM BUSINESS OR PROFESSION Rs. (-) 1,35,385

18. CAPITAL GAINS 15/9 15/12 15/3 31/3 Total

(a) Short Term Rs. NIL

(b) Long Term Rs. NIL

19. INCOMR FROM OTHER SOURCES Rs. NIL

20. INCOME OF ANY OTHER PERSON TO BE ADDED Rs. NIL

21. GROSS TOTAL INCOME (15+16+17+18+19+20) Rs. (64,187)

22. LESS : DEDUCTIONS UNDER CHAPTER VI-A SECTION AMOUNT (Rs.)

(a) Rs. NIL

(b) Rs. (64,187)

(c) Rs. NIL

23. TOTAL INCOME : (21-22) Rs. (64,187)

24. ADD : AGRICULTURAL INCOME (For rate Purposes) Rs. NIL

25. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX Rs. NIL

26. TAX ON TOTAL INCOME INCOME

(a) At normal rate Rs. NIL

(b) At Special rate Rs. NIL

27. LESS : REBATE Rs. NIL

28. TAX PAYABLE Rs. NIL

29. ADD : SURCHARGE Rs. NIL

30. TOTAL TAX PAYABLE (28+29) Rs. NIL

31. LESS : RELIEF Rs. NIL

32. NET TAX PAYABLE Rs. NIL

33. LESS : TAX DEDUCTED AT SOURCE Rs. NIL

34. LESS : ADVANCE TAX PAID

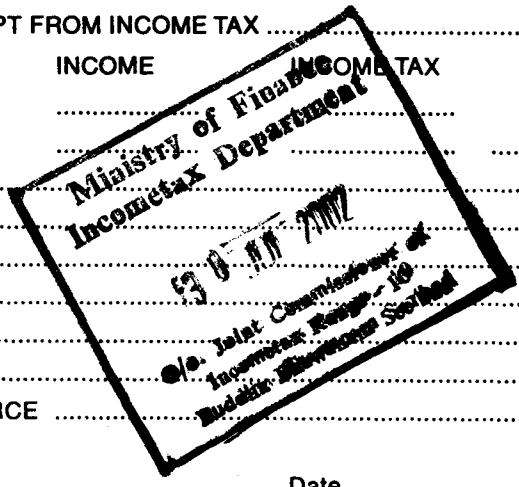
Date	Amount	Date	Amount	Date	Amount

35. ADD : INTEREST PAYABLE (U/S) 234A 234B 234C TOTAL

Amount Rs. NIL

36. LESS : SELF ASSESSMENT TAX PAID Rs. NIL

37. BALANCE TAX : PAYABLE / REFUNDABLE Rs. NIL



DOCUMENTS ATTACHED WITH THE RETURN

1. <u>COMPUTATION OF TOTAL INCOME</u>	2. <u>PROFIT & LOSS A/C & BALANCE SHEET</u>
3. _____	4. _____
5. _____	6. _____

VERIFICATION

..... Son/daughter of solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of income Tax Act, 1961, in respect of Income chargeable to Income tax for the previous year relevant to the assessment year

Receipt No. _____ Date _____

Seal

Signature of the receiving official

Date : 30.07.02

Place : SEC'BAR

for Satishchandra Modi (H.U.F.)

Satish Modi

Signature Kartal

Filed on
30/7/2002
PAN NO
01011039

SHRI SATISHCHANDRA MODI (MAIN) HUF
5-4-187/3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 2002-2003

Status: HUF (Specified)/Resident
Accounting Year: Year Ending On 31/03/2002
PAN No.: Applied for Ward 10 (4)/Hyd.
Nature of Business: Real Estate Developers/Managers.

COMPUTATION OF INCOME

I. Income from House Property

Rent Received from Nampally Property	101,998
<u>Less: 30% for Repairs & Maintenance</u>	<u>30,600</u>
Income from House Property	71,398

II. Income from Business:

Rent from leased premises/Equipment 0

Expenses:

1. Bank Charges	185	
3. Interest paid	73,464	
4. Lease Rent to MBMC	1,200	
5. Depreciation	59,086	
7. I.T. Representation Fee	1,650	135,585
Income from Business		-135,585
Total Income		<u>(64,187)</u>

Note: Balance Un-absorbed Business Loss and depreciation loss as under is to be carried forward.

<u>Asst. Year</u>	<u>Business Loss</u>	<u>Depreciation Loss</u>	<u>Total</u>
1998-1999	211,589.00	115,401.00	326,990.00
1999-2000	83,440.00	92,320.00	175,760.00
2000-2001	-	5,019.00	5,019.00
2001-2002	-	39,866.00	39,866.00
2002-2003	5,101.00	59,086.00	64,187.00
	<u>300,130.00</u>	<u>311,692.00</u>	<u>611,822.00</u>

For Satishchandra Modi (H.U.F.)

Satish Modi
Karta.

SRI SATISHCHANDRA MODI (MAIN) HUF
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.

Assessment Year: 2002-2003

BALANCE SHEET AS ON 31/03/2002

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
Sundry Creditors		Cash on Hand	231,698.48
Vide Annexure - II	3,016,988.29		
		Cash at Bank	
Outstanding Amounts Payable		Vide Annexure - IV	88,732.00
Vide Annexure - III	91,650.00		
		Sundry Debtors	
Rent Deposits		Vide Annexure - V	90,000.00
Vide Annexure - X	25,725.00		
		Fixed Assets	
		Vide Annexure - VI	380,389.00
		Investments	
		Vide Annexure - VII	504,100.00
		Land & Buildings	
		Vide Annexure - VIII	600,000.00
		Deposits	
		Vide Annexure - IX	600,000.00
		Outstanding Amounts Receivable	
		Vide Annexure - XI	28,723.00
		Capital	610,720.81
	<u>3,134,363.29</u>		<u>3,134,363.29</u>

<u>Capital Account</u>		
To Opening Balance	571,985.81	By Balance
To Net Loss Transferred from P & L Account	38,735.00	
	<u>610,720.81</u>	<u>610,720.81</u>

For Satishchandra Modi (H.U.F.)

Satish Modi

Karta

Satishchandra Modi HUF**Asst. Year.2002-2003****Profit & Loss Account for Year Ending 31/03/2002**

To Bank Charges	185.00	By Rent Receipts	
To Repairs and maintance	5,148.00	Vide Annexure - I	101,998.00
To Interest Paid	73,464.00		
To Lease Rent Paid (Methodist)	1200.00		
To Depreciation	59,086.00	By Net Loss transferred	
To I.T.Rep.Fee	1,650.00	to Capital Account	38,735.00
	140,733.00		140,733.00

Annexure - I**Rent Receipts**

Rent Received from Javed agsinst Nampally Property for the months of April 01 to Sept 2001 Rs, 6,000/- per month for 6 months	36,000
Rent Received from Javed agsinst Nampally Property for the months of Oct 01 (15 days) Rs. 6,420/- per month for 15 days	3,210
Rent Received from Khalid agsinst Nampally Property for the months of April 01 to Sept 2001 Rs, 6,000/- per month for 6 months	36,000
Rent Received from Javed agsinst Nampally Property for the months of Oct 01 (15 days) Rs. 6,420/- per month for 15 days	3,210
Rent Received from Syed Javed and Syed Khalid agsinst Nampally Property for the months of Oct (15 days), Nov, Dec 01, Jan, Feb & Mar 02 Rs. 4,287/- per month for 5 1/2 months	23,578
	101,998

Annexure - II**Sundry Creditors**

1. Jagadish Shah	150,000.00
2. Smt. K C Desai <i>estate</i>	73,314.00
3. Shri Satish Modi	2,447,674.29
4. Mahendra Desai	100,000.00
5. Smt. Surabh Desai	85,000.00
6. Vipul Desai	80,000.00
7. Apurva Desai	81,000.00
	3,016,988.29

ANNEXURE - III**Outstanding Amounts Payable**

Prabhat Construction Company	90,000.00
I.T.Rep.Fee Payable	1,650.00
	91,650.00

For Satishchandra Modi (H.U.F.)*Satish Modi***Karta**

ANNEXURE - IV

Cash at Bank

1. Bank of Baroda - M.G.Road	6,195.00
2. Bank of Baroda - Mumbai	1177.00
3. Syndicate Bank - Vajreshwari	688.00
4. IDBI	80,672.00

88,732.00

ANNEXURE - V

Sundry Debtors

1. Suresh Shetty	90,000.00
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90,000.00

ANNEXURE - VII

Investments

1. Maxworth Orchards	503,600.00
2. Shares	500.00

504,100.00

Annexure - VIII
Land & Buildings

Shops at Nampally in 21st Century Commercial Complex	600,000.00
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600,000.00

Annexure - IX

Deposits

Lease Rent Deposit Methodist Complex	600,000.00
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600,000.00

Annexure - X

Rent Deposits

Syed Javed & Syed Khalid	25,725.00
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25,725.00

Annexure - XI

Outstanding Amounts Receivable

Rent Receivable Syed Javed & Kha	28,723.00
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28,723.00

Handwritten notes:
→ K + ...
→ 8 lakhs ...
✓ 1000000 ...
Place 8,00,000 ...

For Satishchandra Modi (H.U.F.)

Satish Modi

Karta

