

for Mr. Balgopal.

**SHRI SATISHCHANDRA MODI (MAIN)HUF**  
**(Prop. of M/s. Modi Coolex)**  
**1-10-72/2/3, Begumpet, Hyderabad - 500 016. (Old)**  
**5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad - 500 003.**  
**Assessment Year: 1995-96**

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**Status** HUF (Specified)/Resident  
**PAN No.** 45-421-HX-0038/Ward - 5 (2)/Hyderabad.  
**Nature of Business:** Real Estate, Developers/Managers/Dealers in consumer durables.  
**Year Ending:** 31/03/1995  
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**COMPUTATION OF INCOME**

**Income from Business:**

Net profit as per Profit & Loss A/c.	Rs.	55996
Add: T.D.S. debited to P & L A/c (31,200 + 291)	Rs.	31491
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Total Income:		87487
Less: Dividend Considered Separately	Rs.	625
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	Rs.	86862
<b><u>Add: Income From Other Sources:</u></b>		
Dividend	Rs.	625
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Gross Total Income:	Rs.	87487
<b><u>Less: Deductions:</u></b>		
U/s.80 L- Dividends	Rs.	625
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<b>Total Income</b>		<b>86862</b>
		<b>OR</b>
		<b>86860</b>
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Tax thereon comes to		Rs.
<b><u>Taxes paid:</u></b>		
i) T.D.S Paid	31491	
ii) Advance Tax paid on 14/09/94	10000	
15/12/94	10000	
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	51491	
Tax and Interest on Income Returned		-----
<b>Balance Refundable:</b>		-----

**S.M. MODI (MAIN) HUF**  
**1-10-72/2/3, Begumpet, Hyderabad - 500 016. (Old)**  
**5-4-187/3 & 4, 2nd floor, M.G. Road, Secundeerabad - 500 003.**  
**Assessment Year: 1995-96.**  
**Year Ending 31/03/1995**

**BALANCE SHEET AS ON 31/03/1995**

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<b><u>Rent Deposit</u></b>		<b><u>Cash at Bank</u></b>	
Prakash Parcel Service	94200.00	S.B.H.	22349.74
<b><u>Sundry Creditors:</u></b>		<b><u>Sundry Debtors:</u></b>	
S.M. Modi HUF with son		S.M. Modi (loan after	
Soham	77100.00	1969)	50000.00
Soham Modi	20608.00	S.M. Modi HUF with	
Satish Modi	662430.27	son Sourabh	10000.00
Modi Coolax	86457.18		
<b><u>Outstanding amounts payable:</u></b>		<b><u>Rent Receivable</u></b>	
I.T. Rep. fee payable	500.00	Prakash Parcel	29230.00
		Service	
		<b><u>Deposits</u></b>	
		Canpep '92	5000.00
		UTI MEP '92	5000.00
		Shares	500.00
		<b><u>Capital</u></b>	819215.71
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	<b>941295.45</b>		<b>941295.45</b>
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**CAPITAL ACCOUNT.**

<b>To Opening Balance</b>	181281.76	<b>By Net profit Trf. from</b>	
<b>To Income Tax Paid</b>	20000.00	P&L A/c.	55996.05
vide Annexure -III			
<b>To Income Tax of AY 1981-82</b>	623930.00		
Paid			
<b>To Drawings</b>	54000.00	<b>By Balance</b>	819215.71
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	<b>879211.76</b>		<b>879211.76</b>
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**PROFIT & LOSS ACCOUNT**  
**AS ON 31/03/1995**

To Repairs & Maintenance	8981.10	<b>By Rent Receipts</b>	
To Electricity Charges	1546.00	vide Annexure -I	188400.00
To Property Tax Paid on Rasoolpura Property	4802.40	<b>By Dividend of Can</b>	
To Interest Paid vide Annexure-II	37390.00	Pep '92 received	625.00
To T.D.S deducted by M/s.Prakash Parcel Service Vide Annexure - IV	31200.00		
To Net Loss Transferred from Modi Coolex	45109.45		
To <b>Net Profit</b> transferred to Capital account	55996.05		
	<b>189025.00</b>		<b>189025.00</b>

**Annexure - I**  
**Details of Rent Receipts**

Rent Received from M/s.Prakash Parcel Service(P) Ltd @ Rs.13,000/-P.M from April '94 to March 95 for the Property situated at 1-20-272/C.Ground Floor. Rasoolpura.Sec'bad-3	Rs.1,56,000.00
Rent Received from M/s.Prakash Parcel Service(P) Ltd @ Rs.2,700/- P.M from April '94 to March, 95 for the property situated at 1-20-272/C.First Floor.Rasoolpura.Secunderabad- 500 003	Rs. 32,400.00
<b>Total Rent Received during the year</b>	<b>1,88,400.00</b>

**Annexure - II**  
**Details of Interest**

**Interest Paid to**

Satish Modi	Rs.35,182.00
Soham Modi	Rs. 2,208.00
<b>Net Interest Paid</b>	<b>Rs.37,390.00</b>

**Annexure - III**  
**Details of Income Tax Paid**

Advance tax paid on	14/09/1994	Rs. 10,000
	15/12/1994	Rs. 10,000
TDS paid		Rs. 31,200
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		<b>Rs. 51,200</b>
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