

Ward 5(2) 1994

Assessor's Copy

15-421-111-0060 5(2) APD 1994 95 03
 Name of Assessor: SATISH KANDRA MOJI HUF W/WIFE AND SONS (SOLARY)
 Date of Birth: NA NA
 Father's Name: NA NA
 Address:
 Plot/Door/Block No: 1-110-32/2/3
 Name of Premises/Building: BECAUMPTT
 Building/Block No: HUF 2 ROOMS
 Municipality: CYTOOT 6

		Code	Amount						
1.	Salary	110	NIL						
2.	Rent Property	130	NIL						
3.	Profit and Gain from Business and Profession	140	NIL	32(F)	438				
	Net Profit and Loss After Adjustment	141		32A	432				
	Share and Profit of AOP/CoA	142		32A	431				
	Other Business/Profession	143	1,10,677	33AB		3801			
	Discontinued Business	144	NIL	35(F)	435				
	Speculation Business	145	NIL	35(2A)	436				
	Other Business/Profession	146	NIL	35A	437				
4.	Capital Gains	150	NIL	35AB	438				
	Short Term	151	NIL	Sec. Code	Amount	Sec. Code	Amount		
	Long Term	152		10D	236	10DA	232		
5.	Income from Other Sources	160	NIL	10DD	237	10DE	238		
	Dividends	161		10C	242	10D	250		
	Income from immovable property	162	NIL	10CG	243	10C	246		
	Interest	163		10CD	244	10C	247		
	Others (Please specify)	164	NIL	10CE	245	10C	248		
6.	Aggregate of items 1 to 5	110	1,10,677	10SHA		10	251		
7.	Aggregate Losses (items 2 to 5) excluded from being set off against normal income under head	170	NIL	10SHB		10	252		
8.	Brought forward losses from earlier years	171	NIL	10SHC		10	253		
	Speculation Loss	172		10SHD		10	254		
	Other Business Losses	173	NIL	10SHE		10	255		
	Losses from house property	174							
	Capital Loss	175	NIL						
	Other losses	176							
9.	Grand Total Income (Item 6 - 8)	101	1,10,677						
10.	Admissible Deductions under Chapter VIA	200	NIL						
11.	Total Income (in figures)	102	1,10,677						
	(in words)		OR 1,10,680						
12.	Income of spouse/other child included in above income	103	NIL						
13.	Income Other than Agricultural Income included for agricultural purposes (Chapter VII)	104	NIL						
14.	Net Agricultural Income	105	NIL						
15.	Computation of total income which may be liable at special rates of tax								
	Date (for Sec 115BD only)	Section	Amount	Rate					
16.	Great Tax Payable (including cess)	310	29,694						
17.	Business credits	601	NIL						
	(ii) as per	605	NIL						
	Total	600	NIL						
18.	Relief u/s 89(1)	610	NIL						
19.	Balance tax payable (including cess)	301	29,694						
20.	Interest Payable	311	NIL						
21.	Pre-Assessment Taxes Paid	330	29,694						
22.	Tax/Interest payable or Refund Due	361	NIL						
23.	No. of Documents attached regarding Pre-Paid Taxes		4 (four)						
24.	No. of other Documents attached with the Return		3 (three)						
			2						
			Satish Kandra						
			29/08/94						
			Signature of the Assessor						
			Assessing Officer Code						

RECEIVED
 SATISH KANDRA MOJI HUF
 20 AUG 1994

Received the Return of Income and interest as per the details in columns 23 & 24.
 Receipt No: _____
 Date: _____
 Signature of the receiving official: _____
 Name and Designation: _____
 Stamp: _____
 Assessing Officer Code: _____

In the case of individuals, please write surname first.

**SHRI SATISH CHANDRA MODI HUF WITH WIFE AND SON SONAM - 1-10-72/2/3 -
Begumpet - Hyderabad - 500 016.**

Assessment Year: 1994-95 (31.03.1994)

XX

Status : HUF (Specified)/Resident
RAN : 45-421-HF-0040/Ward-5 (2)/Hyderabad.
Nature of Business: Real Estate Developers/Managers.

XX

COMPUTATION OF INCOME

Income from Business:

Net Profit as per Profit & Loss A/c.	1,10,677

Total Income :	1,10,677 (OR)
	1,10,680

Tax thereon comes to Rs.	26,512
Add: S.E.C 12%	3,182

Total Tax	29,694

Taxes Paid:

i) Advance Tax paid		
15/09/1993	8,500	
15/12/1993	8,500	
29/03/1994	12,000	
	-----	29,000
ii) Self Asst. Tax paid U/s. 140A		694

Tax on income returned		29,694

Satish modi.

S.M. MODI HUF WITH SON SOHAM - 1-10-72/2/3 - Begumpet - Hyderabad - 16.
Assessment Year: 1994-95 (31.03.1994)

XX

BALANCE SHEET AS ON 31/03/1994.

LIABILITIES

ASSETS

SUNDRY CREDITORS:

Soham Modi 39,014.65
Sourabh Modi 26,996.65
I.T. Rep. fee Payable 500.00

RENT DEPOSITS:

Prakash Parcel Service (P) Ltd. 32,625.00
Capital 3,39,880.05

4,39,016.35

CASH AT BANK:

S.B.H. Begumpet 463.55

SUNDRY DEBTORS:

Batish Modi 3,81,323.80
Rent Receivable (Pasunathi Industries) 3,725.00
Rent Receivable (Prakash Parcel Service) 43,504.00

DEPOSITS:

UTI MEP '92 5,000.00
Canpap '92 5,000.00

4,39,016.35

CAPITAL A/C.

To Income Tax 33,612.00
" Balance 3,39,880.05

By Open. Balance 2,62,014.85
" Net Profit Trf. from P & L A/c. 1,10,677.20

3,73,492.05

3,73,492.05

Soham Modi.

S.M. MODI HUF WITH SON SOHAM - 1-10-72/2/3 - Begumpet - Hyderabad - 16.
 Assessment Year: 1994-95 (31.03.1994)

XX

PROFIT AND LOSS A/C.

To Bank Charges	20.00	By <u>RENT RECEIPTS:</u>	
" I.T. Rep. fee	500.00	Prakash Parcel	
" Property Tax	4,471.20	Service (P) Ltd.	65,256.00
" Rent Collection		" Int. Received	51,500.00
Charges	1,087.60		
" Net Profit Trf.			
to Capital A/c.	1,10,677.20		
	-----		-----
	1,16,756.00		1,16,756.00
	-----		-----

DETAILS OF INTEREST

INTEREST RECEIVED FROM:

Satish Modi	56,957.00	
Modi Builders	2,801.00	
	-----	59,758.00

LESS: INTEREST PAID:

1. Soham Modi	4,138.00	
2. Sourabh Modi	4,120.00	
	-----	8,258.00

Transfer to P & L A/c.		51,500.00

Satish modi.

S.M. MODI HUF WITH SON SOMAN - 1-10-72/2/3 - Bagumpet - Hyderabad - 16.
Assessment Year: 1994-95 (31.03.1994)

XX

DETAILS OF ADVANCE TAX PAID

<u>Date</u>	<u>Amount (Rs.)</u>
15/09/1993	8,500.00
15/12/1993	8,500.00
29/03/1994	12,000.00

	29,000.00

Sated made

SHRI SATISHCHANDRA MODI (MAIN)HUF
1-10-72/2/3,Begumpet,Hyderabad-500 016 (Old)
(New)5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad - 500 003.
Assessment Year: 1994-95

Status *HUF (Specified)/Resident*
PAN No. 45-421-HX-0038/Ward - 5 (2)/Hyderabad.
Nature of Business: Real Estate Developers/Managers
Year Ending: 31/03/1994

COMPUTATION OF INCOME

Income from Business:

Net profit as per Profit & Loss A/c.		Rs.103165
Add:- T.D.S Debited to P & L A/c. of Modi		
Coolax	499	
Donation Debited to P & L A/c. of Modi		
Coolax	100	

		Rs. 599

Total Income		Rs.103764
		OR
		Rs.103760

Tax thereon comes to		Rs.
Add: Interest U/s.234 C		Rs

Taxes paid:

i) T.D.S Paid		Rs. 499
ii) Advance tax paid on 15/09/1993	Rs. 3100	
15/12/1993	Rs. 3100	
29/03/1994	Rs. 18400	
		Rs.24600

		Rs.25099
Less: Tax on Income returned		Rs.

Balance Refundable		Rs.

S.M. MODI (MAIN) HUF
1-10-72/2/3, Begumpet, Hyderabad-500 016 (Old)
(New) 5-4-187/3 & 4, 2nd floor M.G. Road, Secundeerabad - 500 003.
Assessment Year: 1994-95.

BALANCE SHEET AS ON 31/03/1994

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<u>Rent Deposit</u>		<u>Cash at Bank</u>	
Prakash Parcel Service	94200.00	S.B.H.	450.94
<u>Sundry Creditors:</u>		<u>Sundry Debtors:</u>	
Modi Coolex	41347.73	S.M. Modi (loan after	
Soham Modi	18400.00	1969)	50000.00
Satish Modi	123684.97	Prakash Parcel	35900.00
		Service	
<u>Outstanding amounts payable:</u>		<u>Deposits</u>	
I.T. Rep. fee payable	500.00	Canpep '92	5000.00
		UTI MEP '92	5000.00
		Shares	500.00
		<u>Capital</u>	181281.76
	-----		-----
	278132.70		278132.70
	-----		-----

PROFIT & LOSS ACCOUNT
AS ON 31/03/1994

To Repairs & Maintenance	11630.00	By Rent Receipts	
To Bad Debts	7710.00	vide Annexure -I	176100.00
To Bank Charges	20.00	By Amount Recd. from	
To Property Tax Paid on		M/s. Dilip Road	
Rasoolpura Property	4802.40	Lines Pvt. Ltd.	
To Interest Paid vide		forfieted	13000.00
Annexure-II	25990.00		
To Rent Collection Charges			
paid to M/s. Modi Builders	1435.00		
To I.T. Representation Fee	500.00		
To Net loss Trf. from Modi	33847.73		
Coolex			
To Net Profit transfered to	103164.87		
Capital account			
	-----		-----
	189100.00		189100.00
	-----		-----

CAPITAL ACCOUNT.

To Opening Balance	104967.63	By Net profit Trf. from	
To Income Tax Paid		P&L A/c.	103164.87
vide Annexure -III	30299.00		
To Income Tax of AY 1981-82			
Paid	124180.00		
To Drawings	25000.00	By Balance	181281.76
	<u>284446.63</u>		<u>284446.63</u>

Annexure - I
Details of Rent Receipts

Rent Received from M/s. Prakash Parcel Service (P) Ltd @ Rs.13,000/-P.M from May '93 to March 94 for the Property situated at 1-20-272/C, Ground Floor, Rasoolpura, Sec'bad-3.	143000.00
Rent Received from M/s. R.T.C. (P) Ltd @ Rs.11500/-P.M for the month of April '93 for the Property situated at 1-20-272/C, Ground Floor, Rasoolpura,Sec'bad-3.	11500.00
Rent Received from M/s. Prakash Parcel Service (P) Ltd @ Rs.2,700/- P.M from Aug '93 to March, 94 for the property situated at 1-20-272/C, First Floor, Rasoolpura, Secunderabad-500 003	21600.00
Total Rent Received during the year	<u>176100.00</u>

Annexure - II
Details of Interest

<u>Interest Paid to</u>	
Satish Modi	Rs. 41582
<u>Less: Interest Received from</u>	
Modi Builders	Rs. 15592
Net Interest Paid	<u>Rs. 25990</u>

Annexure - III
Details of Income Tax Paid

Advance tax paid on 15/09/1993	Rs. 3100
15/12/1993	Rs. 3100
29/03/1994	Rs. 18400

	Rs. 24600
