

2017/18  
6/4/18

# Asst. Commissioner of Income Tax 5 [3] TDS Income-Tax Department

Intimation Under Section-143 (1) (a) of the I. T. Act. 1961

P. A. N. / G. I. R. No. NY 725

A.O. Code :

Ack. No.

NAME SHRI MOHAMED SAHABAsst Year 97-98

D &amp; CR No.

ADDRESS 5-4-187/344 MG Road  
S.R. NagarStatus: SAVΣ 1A / 217  
77 48Due Date of Return 31-10-97Return filed on 30-8-97

Dear Sir/Madam,

Please refer to your Return of income for the above Assessment Year. The total income-tax and interest payable thereon/refund due to you and the interest thereon have been determined in accordance with Section 143 (1) (a) of the I. T. Act. 1961 as under


<u>INCOME</u>	Rs.	<u>TAXES</u>	Rs:
Returned total income / loss	<u>66,237</u> .....	Tax on total income	<u>4,872</u> .....
Adjustments U/s 143 (1) (a)	.....	Less : Rebate U/s 88/88A	.....
		Surcharge	.....
		Addl. tax U/s 143 (IA)	.....
<b>TOTAL INCOME/LOSS after adjustments U/s 143 (1) (a)</b>	.....	<b>TOTAL TAX</b>	<u>4,872</u> .....
Net Agri. Income	.....	<b>INTEREST :</b>	
Other income included for Rate purpose	.....	U/s 234A	.....
Components of Total Income chargeable at Spl. rate of tax	.....	U/s 234B	.....
<u>Section</u> <u>Amount</u> <u>Rate</u>		U/s 234C	.....
Rs		Total tax and interest payable	<u>4,872</u> .....
		<b>LESS : Prepaid Taxes</b>	<u>4,872</u> .....
<b>Prepaid Taxes</b>			
DS & Tax Collected at Source	<u>3,888</u> .....	Amount payable/Refundable	<u>Nil</u> .....
Advance-Tax	.....	Interest payable to Assessee	.....
Self Asst. Tax & Interest	<u>2,84</u> .....	<b>TOTAL</b>	.....
<b>Total Prepaid Taxes</b>	<u>4,872</u> .....	Net payable/Refundable	<u>Nil</u> .....

Date.....17.2.98

Place : HYDERABAD

NOTE:

1. In case you are not satisfied with the additions/disallowances made, you may move an application before your Assessing Officer U/s 154.
2. This intimation is deemed to be a notice of demand U/s 156 in terms of Sec. 143 (1) of the I.T. Act. 1961. The amount is required to be paid within 30 days of the service of the intimation.
3. If you do not pay the amount within the period specified above:
  - a) You shall be liable to pay simple interest U/s 220 (2) of the I.T. Act @ 18% for every month or part of month of default.
  - b) A penalty may be imposed U/s 221 of the I.T. Act. which may be as much as the amount of tax in arrears.
  - c) Proceedings in accordance with Sec. 222 to 229, 241 and 232 of the I.T. Act, shall be taken for recovery of the amount due.

  
**David Zothampala Chary**  
 A. Signatory Name & Designation  
 of the Assessing Officer 5 (3) TDS  
 Hyderabad.

A.C. 5(3)

To be filled in by the assessee in duplicate in BLOCK LETTERS		ACKNOWLEDGEMENT		ITS 2 Return form No. 2	
Fill in the acknowledgement sheet after filling in the return. Please fill in every item. You may write "NA" (Not Applicable) or "NIL" where necessary. The information given in this sheet should tally with that in the return form.					
1. Assessment Year		2. PAN No./GIR No.		3. Ward/Girle/Special Range	
1997-98		45-421-DX-0085		5(3) HYD	
4. Return: [original(O)/revised(R)]		6. Date of birth*		7. Sex*(M/F)	
O		18-10-1969		M	
8. Residence in India*		9. Status*		10. Father's name*(last name, first name & middle name)	
01		01		SHRI MODI SATISH	
11. Address					
S-4-187/344, M. G. ROAD 500873 SELVANDERABAD					
PIN: 500003 Telephone:					
12. Income from salary (net)		13. Income from house property		14. Business profit (other than 14.b)	
Code 110		Code 130		Code 149	
Amount (Rs.)		Amount (Rs.)		Amount (Rs.)	
—		1,73,248		(-) 1,33,846	
14. b Speculation profit		14. c B/f speculation loss adjusted		14. d Other b/f loss/allowance adjusted	
Code 145		Code 172		Code 173	
—		—		—	
14. e Deductions claimed u/ch. IV (See page-9 of the return):		23. Tax on total income:		24. Rebate u/s 88/88B	
Section Code Amount Section Code Amount		Rate Income Tax		Code Amount	
Nil		Special 190 — 390		600	
		Normal 194 66,240 394		—	
		Total 310		4,872	
		25. Relief u/s 89/90/91		610	
		—		—	
		26. Tax collected / deducted at source		391 3,888	
		27. Advance tax paid:		16/12-15/3 16/3-31/3	
		Upto 15/9 16/9-15/12		353 354	
		351 352		— —	
		Total 350		—	
14. f Nature of business/profession		28. Interest u/s 234A/234B/234C		314 —	
Nil		—		—	
15. a Capital gains:		29. Self-assessment and other pre-paid taxes:		Date: Amount 333 954	
Short term Long term		30. Tax and interest payable		360	
Upto 15/9 181 185		31. Amount of refund due		361	
16/9-15/12 182 187		—		—	
16/12-15/3 183 187		32. Losses/allowances to be carried forward:		Source of loss U/s Amount	
16/3-31/3 184 188		—		Nil	
Total 153 154		33. No. of documents attached with return		11	
15. b B/f Capital loss adjusted		Date		28/08/97	
Code 175		Assessee's signature		Sham Modi	
15. c Balance capital gains:		To be filled in by receiving official		Receipt No.: Date:	
Short term Long term		Name:		Designation:	
151 152		Signature:		A.O. Code:	
16. a Income from other sources (other than 16. b)		Stamp		200 12,508	
Code 160		20. Total income(18-19) (rounded off)		102 66,240	
39,343		21. Income for rate purposes u/ch. VII		104 —	
16. b Income from race horses		22. Net agricultural income		105 —	
Code 068					
16. c B/f loss adjusted against 16. b					
Code 178					
16. c B/f loss adjusted against 16. b					
Code 174					
17. B/f house property loss adjusted					
Code 174					
18. Gross total income					
Code 101					
78,745					
19. Deductions u/ch. VIA (See page-7 of the return):					
Section Code Amount Section Code Amount					
80L 12,508					
Total 200 12,508					

**ASST. COMMISSIONER OF INCOME TAX**  
 (ADMINISTRATIVE CIRCLE-5)  
**HYDERABAD-(A.P.)**  
 20 AUG 1997

\* See footnotes in the return form.

निर्धारित द्वारा दो प्रतियों में स्पष्ट अक्षरों में भरा जाए

# पावती

आई.टी.एच. 2  
विवरणी प्ररूप सं. 2

विवरणी फाइल करने के पश्चात् पावती पन्ना भरे। कृपया प्रत्येक मद को भरे। जहाँ आवश्यक हो, आप "लाने" (लागू नहीं) या "कुछ नहीं" लिख सकते हैं। इस पन्ने में दी गई जानकारी उस जानकारी से मिलनी चाहिए जो विवरणी प्ररूप में है।

1. निर्धारण वर्ष	1	9	—	2. स्थायी लेखा सं./ सामान्य सूचक (रिजि. सं.)	
3. वर्ग/सर्किल/विशेष रेंज				4. विवरणी : [मूल (मू)/पुनरीक्षित (पुन.)]	धारा (139/142/148) के अधीन
5. नाम (*अंतिम नाम, प्रथम नाम और मध्यम नाम)					
6. जन्म तिथि*		—	1	9	7. पुरुष/महिला
					8. भारत में निवास
					मू.
					9. प्रास्थिति*
10. पिता का नाम* (अंतिम नाम, प्रथम नाम और मध्य नाम)					
11. पता	878008				
				पिन :	टेलीफोन
	आय	कोड	रकम (सं.)	23. कुल आय पर कर :	
12. वेतन से आय (शुद्ध)		110		दर	आय
13. गृह संपत्ति से आय		130		विशेष	कर
14. क कारोबार से लाभ (14ख से भिन्न)		149			190
14.ख सट्टा से लाभ		145		सामान्य	390
14.ग अग्रणीत समायोजित सट्टा से हानि		172		योग	394
14.घ अन्य अग्रणीत समायोजित हानि/मोक		173			310
14.ङ अध्याय 4 के अधीन दावा की गई कटौती (विवरणी के पृष्ठ 9 देखिए):				24. धारा 88/88ख के अधीन रिबेट	600
धारा	कोड	रकम	धारा	कोड	रकम
				25. धारा 89/90/91 के अधीन राहत	610
				26. संग्रहित स्रोत पर काटा गया कर	391
14.च कारबार/वृत्ति की प्रकृति					
15.क पूँजी अभिलाष	अल्पकालिक		दीर्घकालिक		
15/9 तक	181		185		
16/12 से 15/12 तक	182		186		
16/12 से 15/3 तक	183		187		
16/3 से 31/3 तक	184		188		
जोड़	153		154		
15.ख अग्रणीत समायोजित पूँजी हानि		175			
15.ग अतिशेष पूँजी अभिलाष:	अल्पकालिक		दीर्घकालिक		
		151			
		152			
16.क अन्य स्रोतों से आय (16.ख से भिन्न)		160			
16.ख दौड़ के घोड़ों से आय		068			
16.ग 16.ख के समक्ष अग्रणीत समायोजित हानि		178			
17. अग्रणीत समायोजित गृह संपत्ति हानि		174			
18. सकल कुल आय		101			
19. अध्याय VIक के अधीन कटौती (विवरणी का पृष्ठ 7 देखिए):					
धारा	कोड	रकम	धारा	कोड	रकम
			योग	200	
20. कुल आय (18-19) (पूर्णांकित)		102			
21. अध्याय 7 के अधीन दर के प्रयोजनों के लिए आय		104			
22. शुद्ध कृषि आय		105			
				27. निहित अधिभूत कर:	16/12 से 15/3
				15/9 तक	16/9 से 15/12 तक
				351	352
				योग	350
				28. धारा 234क/234ख/234ग (P.A.) के अधीन ब्याज	314
				29. स्वतः निर्धारण और कर अधिनियम संवत् :	
				दिनांक	रकम
					333
				30. सविय कर और ब्याज	360
				31. शोध्य प्रतिदान की राशि	361
				32. अग्रणीत की जाने वाली हानियाँ/मोक	
				हानि स्रोत	धारा के अधीन
					रकम
				33. विवरणी के साथ संलग्न दस्तावेजों की संख्या	
				दिनांक	निर्धारित के अस्ताक्षर
				1. Computation of total income - 1.	
				2. Balance sheet as on 31/3/97 - 1	
				3. Capital A/c	
				प्राप्त करने वाले पदधारी द्वारा भरा जाए	
				रसीद सं. :	दिनांक
				नाम	3. PCL A/c as on 31/3/97 - 1
				पदनाम :	
				हस्ताक्षर :	4. Annexure forming part
				ए.ओ. कोड :	of Balance sheet & PCL A/c - 1
				मोहर	

\* विवरणी का पाद टिप्पण देखिए

**Shri. SOHAM MODI S/o. Shri. SATISH MODI**  
**5-4-187/ 3 & 4, M.G. Road, Secunderabad - 500 003.**  
**Assessment Year : 1997-98**

Status Individual  
Date of Birth 18th October 1969  
GIR/PAN No. 45-421 -PX - 0085/ Ward 5(4) Hyderabad.  
Year Ending 31/03/97

Filed on 30/8/97.  
Inv: 500 873  
A.C. 5(3)

**COMPUTATION OF INCOME**

**1. Income from House Property:**

Rent & Maintenance received from  
the tenants of Begumpet property bearing  
No. 1-10-72/2/3 Begumpet, Hyderabad 223,560  
**Less:** Property Tax paid 7,000  
216,560  
**Less:** 1/5th for repairs 43,312

**Income from House Property 173,248**

**2. Income from Business:**

A. Own  
Income Nil 0  
B. Share of Profit/Loss from  
M/s. Shivalalya Hotels exempt  
u/s. 10 (2A) Nil 0  
C. Share of Profit/Loss from  
M/s. Nova Industries exempt  
u/s. 10 (2A) Nil 0

**Expenses:**

1. Bank Charges 2,323  
2. 3/4th of Business Promotion Exp 113,567  
3. Sundry Exp 2,090  
4. Travelling Exp 8,140  
5. Telephone Charges 4,253  
6. Commission Charges 2,500  
7. Electricity Charges 973 133,846

**Income from Business (133,846)**

**3. Income from other Sources:**

Dividend 508  
Interest 38,835

**Income from other Sources 39,343**

**Summary:**

1. Income from House Property 173,248  
2. Income from Business -133,846  
3. Income from other Sources 39,343  
**Total Income 78,745**

**Less:** Deduction u/s. 80 L Dividend & Bank  
Interest ( 12000 + 508)

**Total Income 66,237**

SM

Tax on that comes to	4,872
<b><u>Less: Taxes Paid:</u></b>	
TDS on Interest	<u>3,888</u>
Self Assessment Tax paid	<u><b>984</b></u>

*SM*

**SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 & 4, M.G. Road, Secunderabad - 500 003.**  
**Assessment Year : 1997-98**  
**BALANCE SHEET AS ON 31/03/1997**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b><u>Sundry Creditors</u></b>		<b><u>Cash on Hand</u></b>	136,581.85
Vide Annexure - II	2,352,498.73		
		<b><u>Cash at Bank</u></b>	
<b><u>Rent Deposits</u></b>		Vide Annexure - V	3,122.09
Vide Annexure - III	500,000.00		
		<b><u>Fixed Assets</u></b>	
<b><u>Outstanding Amounts Payable</u></b>		Vide Annexure - VI	1,276,970.33
Vide Annexure - IV	2,000.00		
		<b><u>Investments</u></b>	
<b><u>Capital</u></b>	1,412,289.96	Vide Annexure - VII	34,657.00
		<b><u>Share in Pvt Ltd Companies</u></b>	
		Vide Annexure - VIII	352,419.80
		<b><u>Deposits</u></b>	
		Vide Annexure - IX	40,458.00
		<b><u>Sundry Debtors</u></b>	
		Vide Annexure - X	740,384.71
		<b><u>Rents Receivable</u></b>	
		Vide Annexure - XI	100,500.00
		<b><u>Share in Partnership firms</u></b>	
		Vide Annexure - XII	1,522,680.66
		<b><u>Jewellery</u></b>	59,014.25
	<b><u>4,266,788.69</u></b>		<b><u>4,266,788.69</u></b>
<b><u>CAPITAL ACCOUNT</u></b>			
To Drawings	12,980.00	By Opening Balance	1,492,755.03
To House Hold Exp	9,000.00		
To Net Loss Transfd from P & L A/c.	58,485.07		
To Balance	1,412,289.96		
	<b><u>1,492,755.03</u></b>		<b><u>1,492,755.03</u></b>



SOHAM MODI

A.Y. 1997-98

PROFIT & LOSS ACCOUNT AS ON 31/03/1997

To Bank Charges	2,322.77	By Rent Receipts	
To TDS	3,888.00	Vide Annexure - I	223,560.00
To Telephone Charges	4,253.00	By Dividend Received	508.00
To Commission Paid	2,500.00	By Interest Received	38,835.00
To Electricity Charges	972.75	By Net Loss Transfd to Capital A/c.	58,485.07
To Net Loss Trans from Nova Industries	138,800.34		
	<u>321,388.07</u>		<u>321,388.07</u>