

(\*INCOME TAX RETURN FORM FOR NON CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION II)

1. NAME: SHRI SOHAM MODI  
 2. FATHER'S NAME: SHRI SATISH MODI  
 3. ADDRESS: 5-4-187/3&4, SOHAM MANSION, M.G. ROAD, SECUNDERABAD  
 PIN: \_\_\_\_\_ PHONE: \_\_\_\_\_  
 4. Permanent Account Number: ABMPM 6725H  
 5. Date of Birth: 18.10.1969  
 6. Individual / Hindu Undivided family/firm/  
 Association of persons / Local Authority :  
 7. Resident/ Non-Resident/Not Ordinarily Resident  
 8. Ward/ Circle / Special Range: 5(4)  
 9. Sex: Male / Female MALE  
 10. Income for the previous year i.e. 1-4-00 to 31-3-01  
 11. Assessment Year: 2001-2002  
 12. Return Original or Revised: ORIGINAL

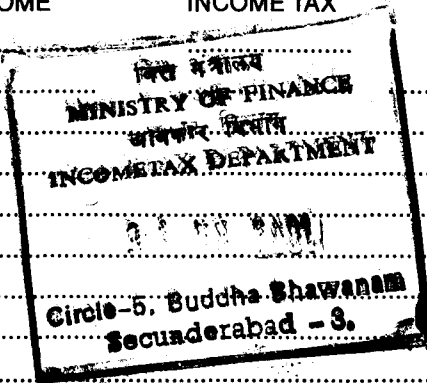
13. Details of \*Bank accounts (\*Please tick ( ) the bank account, where you would like the amount of refund to be credited.)  
 Name of the Bank \_\_\_\_\_ Address of the Branch \_\_\_\_\_ Account Number \_\_\_\_\_

14. Details of Credit Card \_\_\_\_\_ Credit Card Number \_\_\_\_\_ Issued by \_\_\_\_\_

15. INCOME FROM SALARY (attach Form No. 16) \_\_\_\_\_ Rs. NIL  
 16. INCOME FROM HOUSE PROPERTY \_\_\_\_\_ Rs. 138062  
 17. INCOME FROM BUSINESS OR PROFESSION \_\_\_\_\_ Rs. (104473)  
 18. CAPITAL GAINS 15/9 15/12 15/3 31/3 Total  
 (a) Short Term \_\_\_\_\_  
 (b) Long Term \_\_\_\_\_ (43055)  
 19. INCOME FROM OTHER SOURCES \_\_\_\_\_ Rs. TO BE CARRIED FORWARD  
 20. INCOME OF ANY OTHER PERSON TO BE ADDED \_\_\_\_\_ Rs. 23934  
 21. GROSS TOTAL INCOME (15+16+17+18+19+20) \_\_\_\_\_ Rs. 619882  
 22. LESS : DEDUCTIONS UNDER CHAPTER VI-A SECTION AMOUNT (Rs.)

(a) BANK INTEREST \_\_\_\_\_ 801 \_\_\_\_\_ 5350  
 (b) DONATION \_\_\_\_\_ 806 \_\_\_\_\_ 2876  
 (c) \_\_\_\_\_  
 23. TOTAL INCOME : (21-22) \_\_\_\_\_ Rs. 8226  
 24. ADD : AGRICULTURAL INCOME (For rate Purposes) \_\_\_\_\_ Rs. 49297  
 25. INCOME CLAIMED TO BE EXEMPT FROM INCOME TAX \_\_\_\_\_ Rs. NIL

26. TAX ON TOTAL INCOME INCOME INCOME TAX  
 (a) At normal rate \_\_\_\_\_  
 (b) At Special rate \_\_\_\_\_  
 27. LESS : REBATE \_\_\_\_\_ Rs. NIL  
 28. TAX PAYABLE \_\_\_\_\_ Rs. NIL  
 29. ADD : SURCHARGE \_\_\_\_\_ Rs. NIL  
 TOTAL TAX PAYABLE (28+29) \_\_\_\_\_ Rs. NIL  
 30. LESS : RELIEF \_\_\_\_\_ Rs. NIL  
 31. NET TAX PAYABLE \_\_\_\_\_ Rs. NIL  
 32. LESS : TAX DEDUCTED AT SOURCE \_\_\_\_\_ Rs. NIL  
 33. LESS : ADVANCE TAX PAID Date Date Date  
 Amount \_\_\_\_\_  
 34. ADD : INTEREST PAYABLE (U/S) 234A 234B 234C TOTAL  
 Amount \_\_\_\_\_ Rs. NIL  
 35. LESS : SELF ASSESSMENT TAX PAID \_\_\_\_\_ Rs. NIL  
 36. BALANCE TAX : PAYABLE / REFUNDABLE \_\_\_\_\_ Rs. NIL



DOCUMENTS ATTACHED WITH THE RETURN  
 1. COMPUTATION OF TOTAL INCOME - 2  
 2. BALANCE SHEET WITH ANNEXURES - 5  
 3. Income Gen of Repud. Recd. - 2  
 4. Donation Receipt Original - 1  
 5. \_\_\_\_\_  
 6. \_\_\_\_\_  
 7. \_\_\_\_\_  
 8. \_\_\_\_\_

VERIFICATION  
 I, SRI SOHAM MODI Son/daughter of SHRI SATISH MODI  
 solemnly declare that to the best of my knowledge and belief, the Information given in this return and the annexures and statements accompanying it are true and correct.

New

Filed on  
31/7/09  
Z.V. NO. 619882

**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 & 4, Soham Mansion, M.G.Road, Secunderabad -3**  
**Assessment Year 2001-2002**

**Status:** Individual/Resident  
**Date of Birth :** 18th October 1969  
**PAN No :** ABMPM6725H/ward 5 (4)  
**Year Ending:** 31/03/2001

**COMPUTATION OF INCOME**

**1. Income from House Property:**

i) Rent & Maintenance received from the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad	322,140	
Less: Property Tax Paid	4,724	
	<u>317,416</u>	
Less: 1/4th for Repairs & Maintenance	79,354	
		238,062
ii) Self occupied House Property at Plot No. 280, Road No. 25, Jubilee Hills, Hyderabad GLV	Nil	
Less: Interest paid on Housing Loan 1,58,236/- restricted to Maximum allowable	100,000	
		100,000
<b>Income from Hous Property</b>		<u><b>138,062</b></u>

**2. Income from Business :**

A. Share of Profit/Loss from <b>Nova Industries</b> exempt u/s.10 (2A)	-
B. Share of Profit/Loss from <b>Shivalaya Hotels</b> exempt u/s.10(2A)	-
C. Share of Profit/Loss from <b>Modi Estates</b> exempt u/s.10 (2A)	-

**Expenses:**

1. Bank Charges	538	
2. 3/4th of Business Promotion Expenses	39,756	
3. I.T.Representation Fee	1,650	
4. Sundry Expenses	450	
5. Telephone Charges	19,151	
6. Petrol Charges	1,005	
7. Depreciation	41,923	104,473
<b>Income from Business</b>		<u><b>(104,473)</b></u>

**III. Capital Gains**

**Long Term Capital Gains**

Sale Proceeds received from Smt. Yasmin Asad on sale of 110 Sft with Undivided share of land of 5 Sq.yards on ground floor of Modi House,1-10-72/2/3, Situated at Begumpet, Hyd		200,000
Less: Land Cost 1,513		
Indexed cost of Land (acquired in F.Y. 1986-87) 1513*406/140	4,388	
Registration Charges 2,517		
Paid in the year F.Y.1993-94		
Indexed cost 2,517*406/244	4,188	
Add: Improvement in the F.Y. 1995-96 13,199		
Indexed cost 13199*406/281	19,070	
<b>Long term Capital Gains</b>		<u><b>27,646</b></u>
		<u><b>172,354</b></u>

*Shri. Modi*

**Short term Capital Gains**

On sale of depreciable assets (Hotel/Kitchen Equipment)

Sale Proceeds

200,000

Less: W.D.V as on 01.04.2000415,409

Short term Capital Loss

(215,409)**Short term Loss**(43,055) to be carried forward**IV. Income from Other Sources**

1. Interest Received

18,584

2. Interest Received from Banks

5,350**Income from Others Sources**23,934**ABSTRACT OF TOTAL INCOME**

1. Income from House Property

138,062

2. Income from Business

(104,473)

3. Capital Gains (- 43,055)

to be carried forward

4. Income from Other Sources

23,93457,523**Less: Admissible deductions**

1. Bank Interest u/s. 80 L

5,350

2. Donation u/s. 80 G of Rs. 1,25,000/-  
restricted to 10% of income

5,752

Deduction 50% of 5,752/-

2,8768,226**Total Income**49,297

Tax thereon comes to

NIL

**Note:** 1. Unabsorbed business loss of Rs.2,01,792/- for the A.Y 1994-95 to be carried forward.

2. Interest on Housing Loan is as under

a) Paid to IDBi on loan availed after 01/4/2000

120,219.16

b) Interest paid on Housing loan during  
construction period is Rs. 190,084.50Amount to be claimed for the year is 1/5th  
of Rs.1,90,084.5038,017.00158,236.16

**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 & 4, Soham Mansion, M.G.Road, Secunderabad -3**

**Assessment Year 2001- 2002**

**BALANCE SHEET AS ON 31/03/2001**

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<b><u>Sundry Creditors</u></b>		<b><u>Cash on Hand</u></b>	117,159.89
Vide Annexure - II	5,691,030.05		
		<b><u>Cash at Bank</u></b>	
<b><u>Rent Deposits</u></b>		Vide Annexure - V	43,979.93
Vide Annexure - III	176,000.00		
		<b><u>Fixed Assets</u></b>	
<b><u>Outstanding Amounts Payable</u></b>		Vide Annexure - VI	78,912.29
Vide Annexure - IV	4,650.00		
<b>IDBI Housing Loan</b>	1,477,736.89	<b><u>Investments</u></b>	
		Vide Annexure - VII	8,600.00
<b><u>Capital</u></b>	3,705,397.46	<b><u>Investment in Pvt Ltd Companies</u></b>	
		Vide Annexure - VIII	636,300.00
		<b><u>Deposits</u></b>	
		Vide Annexure -IX	20,357.00
		<b><u>Sundry Debtors</u></b>	
		Vide Annexure - X	5,479,610.94
		<b><u>Outstanding Amounts Receivable</u></b>	
		Vide Annexure - XI	3,267.00
		<b><u>Share in Partnership Firms</u></b>	
		Vide Annexure - XII	864,041.12
		<b><u>Land &amp; Buildings</u></b>	
		Vide Annexure - XIII	3,743,571.98
		<b><u>Jewellery</u></b>	59,014.25
	<b><u>11,054,814.40</u></b>		<b><u>11,054,814.40</u></b>

**CAPITAL ACCOUNT**

To Drawings	34,475.00	By Opening Balance	4,008,480.66
To Interest on Housing Loan	310,303.16	By Income - Tax refund	23,000.00
To Balance	3,705,397.46	By Net Profit Tranfd from P & L Account	18,694.96
	<b><u>4,050,175.62</u></b>		<b><u>4,050,175.62</u></b>

*Shri. Soham Modi*

**SOHAM MODI****A.Y. 2001-2002****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31/3/2001**

To Bank Charges	538.00	By Rent Receipts	
To Business Promotion Exp	53,008.00	Vide Annexure - I	322,140.00
To Property Tax- Soham Mansion	18,418.00		
To Property Tax- Modi House	4,724.00	By Interest received	23,934.63
To Petrol Charges	1,004.75	By Dividend	825.00
To I.T.Rep. Fee	1,650.00		
To Electricity Charges	12,948.00	By Share of Profit from Nova	
To Telephone Charges	19,151.04	Industries	1,202.80
To Sundry Expenses	450.00		
To Property Tax - Jubilee Hills	3,543.00	By Profit on Sale of Building	182,050.45
To Share of Loss from Shivalaya Hotels	13,691.27		
To Donation	125,000.00		
To Loss on sale of Fixed Assets	215,408.86		
To Depreciation	41,923.00		
To Net Profit transfd to Capital A/c.	18,694.96		
	<u>530,152.88</u>		<u>530,152.88</u>

**ANNEXURE - I****Details of Rent Receipts**

1. Rent Received from Anil Kumar for the property bebearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April & May 2000 Rs.2,970/- per month for 2 months.	5,940.00
Rent Received from Anil Kumar for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From June 2000 to March 2001 Rs.3,267/- per month for 10 months	32,670.00
2. Rent Received from Leena S.Dalal for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 2000 to March 2001.	283,530.00
	<u>322,140.00</u>

**ANNEXURE - II****Sundry Creditors**

1. Baby Nisha Modi	26,399.42
2. Baby Nidhi Modi	26,399.37
3. Dr. Tejal Modi	182,472.00
4. Shivalaya Hotels	272,418.77
5. Soham Modi HUF	4,426,664.77
6.Rajesh Kadakia HUF	101,973.00
7. Jayantilal Kadakia	101,973.00
8.Rajesh Kadakia	305,918.00
9.Devon Nimish Parikh	125,000.00
10.Navnitlal Chotalal Parikh	100,000.00
11. Transamerica Apple Distribution	21,811.72
	<u>5,691,030.05</u>

**ANNEXURE - III****Rent Deposits**

Leena S Dalal & Others	176,000.00
	<u>176,000.00</u>

**ANNEXURE - IV****Outstanding Amounts Payable**

I.T.Representation Fee	4,650.00
	<u>4,650.00</u>

*John Modi*

**SOHAM MODI****A.Y. 2001-2002****ANNEXURE - V****Cash At Bank**

1. Union Bank of India	500.00
2. Bank of Baroda, Mumbai	577.13
3. Syndicate Bank, Jeera	1,778.70
4. Bank of Baroda, M.G.Road	5,390.11
5. A.P. Mahesh Co-op Bank	10,000.00
6. IDBI Bank Ltd	25,733.99
	<u>43,979.93</u>

**ANNEXURE - VII****Investments**

Shares	8,600.00
	<u>8,600.00</u>

**ANNEXURE - VIII****Investment in Pvt Ltd Companies**

HMS Direct India P Ltd	170,000.00
MBM Export Ventures P Ltd	1,000.00
Hegde & Modi Marketing Pvt Ltd	19,300.00
Modi Properties & Investments P.Ltd	446,000.00
	<u>636,300.00</u>

**ANNEXURE - IX****Deposits**

Capital Gains Deposit	857.00
APSEB Deposit	14,000.00
Telephone Deposit	5,500.00
	<u>20,357.00</u>

**ANNEXURE - X****Sundry Debtors**

Hegde & Modi Marketing Pvt Ltd	19,900.00
Satish Modi	1,778,891.98 ✓
MBM Export Ventures P Ltd	48,400.00 ✓
Sourabh Modi (Housing Loan)	483,133.50 ✓
Modi Properties & Investment	2,799,808.46 ✓
HMS Direct India P Ltd	349,477.00
	<u>5,479,610.94</u>

**ANNEXURE - XI****Outstanding Amounts Receivable**

Anil Kumar	3,267.00
	<u>3,267.00</u>

**ANNEXURE - XII****Capital in Partnership Firms**

1. Nova Industries	427,371.73
2. Modi Estates	436,669.39
	<u>864,041.12</u>

*John Modi*

**ANNEXURE - XIII****Land & Buildings**

1. Begumpet Land	17,653.00
2. Soham Mansion Building	569,860.00
3. Begumpet Building	60,739.84
4. Jubilee Hills House Construction	3,095,319.14
	<u>3,743,571.98</u>

**Details of Interest****Interest Received from:**

Interest on Income Tax Refund	3,680.00	
Bank of Baroda, M.G.Road	275.00	
IDBI, Basheerbagh	634.36	
Syndicate Bank	100.00	
Interest on FDR	636.99	
Development Credit Bank	24.00	
Satish Modi	67,024.00	72,374.35
	<u>67,024.00</u>	

**Less: Interest paid to**

Devon Nimish Parikh	14,659.00	
Navnital C.Parikh	18,618.00	
Rajesh kadakia HUF	1,973.00	
Jayantilal Kadakia	1,973.00	
Rajesh Kadakia	5,918.00	
Transamerica Apple Distribution Financ	5,298.72	48,439.72
	<u>5,298.72</u>	
<b>Net Interest received</b>		<u><b>23,934.63</b></u>

*J. Modi*

Soham Modi

A.Y. 2001-2002

ANNEXURE - VI  
Fixed Assets

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions</u> <u>during the year</u>	<u>Total</u>	<u>%</u>	<u>Depreciation</u>	<u>W.D.V</u>
1. Office Equipment (Telephone)	10,375.00		10,375.00	-	-	10,375.00
2. Television	3,675.04	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	34,795.25		34,795.25	25%	8,699.00	26,096.25
4. Computer	-	51,000.00	51,000.00	60%	30,600.00	20,400.00
5. Air Conditioner	-	20,990.00	20,990.00	12.50%	2,624.00	18,366.00
	<u>48,845.29</u>	<u>71,990.00</u>	<u>120,835.29</u>		<u>41,923.00</u>	<u>78,912.29</u>

*Soham Modi*