

(To be filled by Assessee in duplicate) [I.T.S.-2]

Assessing Officer's ward/circle

15-14211-19X-101087

Ward 12/170

Name (block letters)

SHRI SOHAM MODI

Assessment Year

1984-85

Address (block letters)

1-10-72/2/3 BEGUMPET HYDERABAD 500016

Status

01

(use code)

Residence

01

(use code)

(See Return for correct code)

Previous year:

ending on 31-03-1984

number of months 12

In the case of registered firm,

date of furnishing form 11/11A/12: -19

Main business/profession:

Main item manufactured/traded:

INCOME DISCLOSED IN THE RETURN

Table with columns: CODE, AMOUNT(Rs.), and descriptions of income items like Salary, House property, Business profits, Capital gains, etc.

Deductions under Chapter IV (for income from business/profession only)

Table with columns: Section, Code, Amount(Rs.), and descriptions of deductions under Chapter IV.

Deductions under Chapter VI A

Table with columns: Sec. Code, Amount, and descriptions of deductions under Chapter VI A.

PRE-ASSESSMENT TAXES:

1. Advance Tax

Table showing advance tax payments with columns for Date of payment, Amount, and Total.

2. Tax deducted at source

Table showing tax deducted at source with columns for Salary, Dividends, Others, and Total.

Self assessment tax (333)

Tax collected at source (335)

Total number of documents evidencing above payments

In words: Three only

Statements or Documents enclosed (Please specify)

- List of enclosed documents: a) I.T. return, b) Computations of Income, c) Balance Sheet, d) Particulars of other statements, e) ...

To be filled in the Income Tax Deptt.

Received one return of income and enclosures as per details given above.

Receipt No. Date

Signature of Receiving Officer

Stamp:

Name

Designation

Signature of assessee: Satish Modi, Soham Modi

SRI, SOHAM, S. MODI S/O, SRI, SATISH MODI
1-10-72/2/3, Begumpet, Hyderabad.

ASSESSMENT YEAR : 1989-90

Status : Individual
 Accounting Year : Y.E. 31-03-1989.
 Residential Address : Plot No.1065, Taruvilla, Road No.45
 Jubilee Hills, Hyderabad-34.
 G.I.R No : S-749/Y.T.O Ward 1(2)/Hyd.
 P.A.N.No : 45-421-PX-0087

COMPUTATION OF INCOME

INCOME FROM PROPERTY :

The Assessee and his brother Master Sourabh Modi are Co-owners of property situated at 1-10-72/2/3, Begumpet, Hyderabad.

Gross Annual Value (500 X 12)	6,000
Less: 1/6th for Repairs	1,000
	<u>5,000</u>

INCOME FROM BUSINESS :

Income on Sale of Premises in S.M.Modi Commercial complex 5-4-187/5, Karbala Maidan, M.G. Road, Sec'bad	14,001
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INCOME FROM OTHER SOURCES :

Interest on C.D.S	638
Compensation received from Rasoolpura Property	10,000
	<u>10,638</u>

Less: Expenses:-

1. Interest paid as per P & L A/c.	13,467	
<u>Add: Interest on C.D.S</u>	638	
	<u>14,105</u>	
2. Sundry Expenses	175	
3. Bank charges	50	
	<u>14,330</u>	
		(-) <u>3,692</u>

Gross total income.. 15,309

Less: Deduction Under Chapter VI A :

1. U/s.80-C L.I.P	3,195	
2. U/s.80-L Interest on C.D.S	638	
	<u>3,833</u>	

11,476

OR

Net Income 11,480

Taxes paid: Advance Tax : 14-09-88	Rs.3,000
01-12-88	4,500
14-03-89	24,262
	<u>Rs.31,762</u>

Tax on Income returned	Nil
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Balance Refundable ..	Rs.31,762
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Soham Modi
Soham Modi

SRI. SOHAN S. MODI

1-10-72/2/3, Begumpet, Hyderabad-16.

ASSESSMENT YEAR 1999-00

BALANCE SHEET AS ON 31-03-1999.

LIABILITIES

Shah Financial Company	27,815-00
Satish Modi	2,95,100-43
Capital	6,98,400-94

ASSETS

State Bank of Hyderabad	516-33
Syndicate Bank	578-00
Compulsory Deposit	11,600-00
Television	3,675-04
Telephone Deposit	2,500-00
Sector Deposit	500-00
Motor Cycle Deposit	500-00
Begumpet Land	49,500-00
L.I.C.	6,957-00
S.M.Modi Commercial Complex (Via Smt. Tarulata Modi)	1,13,870-50
Jewellery	59,014-25
Central India Sugy Co., (Via S.M.Modi Disc.Trust)	73,385-21
S.B.N A/c Via S.M.Modi Disc.Family Trust	209-50
S.M.Modi NY With Ashan (Via S.M.Modi Disc.Trust)	11,000-00
S.B.N A/c Via S.M.Modi Family Trust.	227-35
Cash on Hand (Via Tarulata Modi)	1,502-68
Building Account	6,81,418-71
Shares (Via Tarulata Modi)	1,500-00

10,21,333-37

10,21,333-37

PROFIT AND LOSS ACCOUNT

Sundry Expenses	60-00
Sundry Expenses of S.M. Modi Disc Trust	115-00
Bank charges of S.M.Modi Disc Trust	10-00
Bank charges (Via S.M.Modi Family Trust)	10-00
Bank charges	30-00
Interest	13,467-46
Net profit	16,007-96

30,000-50

By Profit in Tarulata S.Modi Estate A/c.	14,000-50
" Compensation (Via S.M.Modi Disc.Trust)	10,000-00
" Rent	6,000-00

30,000-50

CAPITAL ACCOUNT

To Income tax (Via Taru- lata S.Modi	1,460-00
" Income tax	31,762-00
" Drawings	1,000-00
" Wealth-tax	3,081-00
" Balance	6,98,400-94
	7,35,711-94

7,35,711-94

By Opening Balance	2,38,128-62
" Profit	16,307-96
" S.M.Modi Family Trust	2,87,023-71
" S.M.Modi Disc.Trust	2,744-59
" Smt. Tarulata S.Modi	1,97,264-93
" Gifts on Occasions	371-00
" 1/3 share in F.B.R of Smt. Tarulata Modi	3,871-13

7,35,711-94

Sohan Modi

DETAILS OF INTEREST

Interest paid to :

Satish Modi
Shah Financial Co.,

Rs. 39,579-93
Rs. 5,157-45

Rs. 44,737-38

Interest received from :

Central India Sagg Co., (via S.M.Modi Disc Trust 11,462-12
S.M.Modi MF with son Sohan 1,800-00
S.M.Modi Commercial Complex 17,378-00
C.D.S 637-88

31,269-92 **Rs. 31,269-92**

Net Interest Payment Rs. 13,467-46

DETAILS OF RENT RECEIVED

Rent received from Shri. Satish Modi
@ Rs.500/- per month from April '85
to March '89 for Begumpet Property

Rs. 6,000

Rs. 5,000

SHAH FINANCIAL COMPANY ACCOUNT

27-07-88 To Interest paid	2,342-45	01-04-88 By Opening Balance	25,000-00
31-03-88 To Balance	27,815-00	30-6-88 " Interest upto	
		30-6-88	2,342-45
		31-03-89 " Interest upto	
		31-03-89	2,815-00
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	30,157-45		30,157-45
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DETAILS OF PROFIT ON SALE OF S.M. MODI COMMERCIAL COMPLEX

Amount received from Smt. P. Nalvani against
sale of premises situated at S-4-187/1,
Karbala Maidan, M.G. Road, Sec'bad.

Rs. 2,25,001

Less: Stock -in-trade (paid to S.M. Modi Commercial
Complex through Tarulata S. Modi)

Rs. 1,90,000

35,001

Less: Brokerage paid

7,000

28,001

50% share to Sohan Modi Rs. 14,000-50

50% share to Saurabh Modi 14,000-50

28,001-00

Satish Modi
Sohan Modi

SRI. SOHAN, S. MODI & O. SRI. SATISH MODI

1-10-72/2/3, Begumpet, Hyderabad.

ASSESSMENT YEAR 1989-90

Status : Individual
Accounting Year : Y.E. 31-03-1989.
Residential Address : Plot No. 1065, Taruvilla, Road No. 45
Jubilee Hills, Hyderabad-34.
G.I.R No : S-742/X.T.O Ward 1 (2)/Hyd.
P.A.N.No : 45-421-FX-0007

COMPUTATION OF INCOME

INCOME FROM PROPERTY :

The Assessee and his brother Master Sourabh Modi are Co-owners of property situated at 1-10-72/2/3, Begumpet, Hyderabad.

Gross Annual Value (500 X 12)	6,000
Less: 1/6th for Repairs	1,000
	<u>5,000</u>

INCOME FROM BUSINESS :

Income on Sale of Premises in S.M.Modi Commercial complex S-4-187/5, Karbala Maidan, N.G. Road, Sec'bad 14,001

INCOME FROM OTHER SOURCES :

Interest on C.D.S	638
Compensation received from Rasoolpura Property	10,000
	<u>10,638</u>

Less: EXPENSES:-

1. Interest paid as per P & L A/c.	13,467
2. Add: Interest on C.D.S	638
	<u>14,105</u>
2. Sundry Expenses	175
3. Bank charges	50
	<u>14,330</u>
	(-) 3,692

Gross total income.. 15,309

Less: Deduction Under Chapter VI A :

1. U/s. 80-C L.I.P	3,195
2. U/s. 80-L Interest on C.D.S	638
	<u>3,833</u>

11,476

OR

Net Income 11,400

Taxes paid: Advance T₂X : 14-09-88 Rs. 3,000
01-12-88 4,500
14-03-89 24,262

Rs. 31,762

Tax on Income returned Nil

Balance Refundable .. Rs. 31,762

Sohan Modi
Sohan Modi

SHRI. SOHAM S. MODI

1-10-72/2/3, Begumpet, Hyderabad-16.

ASSESSMENT YEAR 1989-90

BALANCE SHEET AS ON 31-03-1989.

LIABILITIES

Shah Financial Company 27,815-00
Satish Modi 2,95,109-43
Capital 6,98,408-94

ASSETS

State Bank of Hyderabad 516-33
Syndicate Bank 578-00
Compulsory Deposit 11,608-00
Television 3,675-04
Telephone Deposit 2,500-00
Sector Deposit 500-00
Motor Cycle Deposit 500-00
Begumpet Land 49,500-00
L.I.C. 6,937-00
S.M.Modi Commercial Complex
(Via Smt.Tarulata Modi) 1,13,870-50
Jewellery 59,014-25
Central India Egg Co.
(Via S.M.Modi Disc.Trust) 73,385-21
S.B.N A/c Via S.M.Modi
Disc.Family Trust 209-50
S.M.Modi HUF With Soham
(Via S.M.Modi Disc.Trust) 11,000-00
S.B.N A/c Via S.M.Modi
Family Trust. 227-35
Cash on Hand (Via Tarulata
Modi) 1,592-68
Building Account 6,83,418-71
Shares (Via Tarulata Modi) 1,500-00

10,21,333-37

10,21,333-37

PROFIT AND LOSS ACCOUNT

Sundry Expenses 60-00
Sundry Expenses of S.M.
Modi Disc Trust 115-08
Bank charges of S.M.Modi
Disc Trust 10-00
Bank charges (Via S.M.Modi
Family Trust) 10-00
Bank charges 30-00
Interest 13,467-46
Net profit 16,807-96

30,000-50

By Profit in Tarulata
S.Modi Estate A/c. 14,000-50
" Compensation (Via
S.M.Modi Disc.Trust) 10,000-00
" Rent 6,000-00

30,000-50

CAPITAL ACCOUNT

To Income tax (Via Taru-
lata S.Modi 1,460-00
" Income tax 31,762-00
" Drawings 1,000-00
" Wealth-tax 3,081-00
" Balance 6,98,408-94

7,35,711-94

By Opening Balance 2,28,128-62
" Profit 16,307-96
" S.M.Modi Family Trust 2,87,923-71
" S.M.Modi Disc.Trust 2,744-59
" Smt.Tarulata S.Modi 1,97,264-93
" Gifts on Occasions 371-00
" 1/2 share in F.D.R
of Smt.Tarulata Modi 3,871-13

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Soham Modi
Soham Modi

DETAILS OF INTEREST

Interest paid to :

Satish Modi
Shah Financial Co.,

Rs. 39,579-93
Rs. 5,157-45

Rs. 44,737-38

Interest received from :

Central India Egg Co., (via S.M.Modi Disc Trust 11,452-12
S.M.Modi HYP with son Soham 1,000-00
S.M.Modi Commercial Complex 17,370-00
C.D.S 637-00

31,269-02 Rs. 31,269-92

Net Interest Payment Rs. 13,467-46

DETAILS OF RENT RECEIPTS

Rent received from Shri. Satish Modi
@ Rs.500/- per month from April '88
to March '89 for Begumpet Property

Rs. 6,000

Rs. 6,000

SHAH FINANCIAL COMPANY ACCOUNT

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		30-6-88	2,342-45
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		31-03-89	2,815-00
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Amount received from Smt. P. Kalyani against
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Karbala Maidan, M.G. Road, Sec'bad.

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Less: Stock -in-trade (paid to S.M.Modi Commercial
Complex through Tarulata S.Modi)

Rs. 1,90,000

35,001

Less: Brokerage paid

7,000

28,001

50% share to Soham Modi Rs. 14,000-50
50% share to Sourabh Modi 14,000-50

28,001-00

Satish Modi
Soham Modi