

SRINIVAS RAO
 5-4-187/3 & S. No. 140-A
 CHITTOOR

Other Sources:

Interest as per Profit and Loss Account		
50% Share in Profit of M/s. Meera Ind. Co. Ltd.		
Family Trust - as per separate account		15,337
		<hr/>
		15,803 OR
		15,800
		<hr/>

Tax Thereon:

Taxes Paid:

Advance Tax	9,056
TDS on Interest (M/s. Meera Ind.)	804
	<hr/>
	9,860
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Self Asst. n/s. 140-A

C.D. Paid Rs. 3,100/-

MASTER SOHAM S-MODI

Represented by
(Father and Natural Guardian)
5-4-1973 & 4-1-1985

X-X

Status : Individual
Accounting Year : Financial Year 1-01-1985
Account Books Maintained : Cash Book
Residential Address : Flat No. 10, 11, 12, Apartments,
Banjara Hills, Sec. 12, Hyd'bad.
GIR No : 6-740/1985

BALANCE SHEET AS ON 31-03-1985

LIABILITIES

Creditors:
To S.M.Modi Commercial complex 1,380.00
" Satish Modi 97,635.14
" Modi Builders 1,20,459.98

Capital:
Master Soham S-Modi 2,35,345.90

Cash on Hand 3.00
Cash at Andhra Bank 4,236.52
Cash at Creditors Bank 578.80
Loans & Advances
Investments
Modi Motors 500.00
Bajaj & Co. 500.00
Telephone 1,000.00
Telexphone 3,675.04
T.D. 774.00
Jewellery w/l. 45,564.25
C.D. P.A. 13,962.85
M.L.A. Premium bill 6,863.50
Sri Am Filmm (Shares) 250.00
S. Modis Family Trust 2,87,876.00
Modis India Ltd. 9,557.98
Land purchased (Deopapat) 79,500.00

4,54,821.94

4,54,821.94

PROFIT AND LOSS ACCOUNT

To Incidental charges 4.00
" Audit fee 675.00
" Trft.to Capital A/c. 23,968.89

24,647.89

By Interest 24,647.89

24,647.89

CAPITAL ACCOUNT

To School fee 4,425.00
" Income Tax 10,008.00
" Wealth Tax 3,522.00
" Withdrawals 1,085.00
" Balance c/f. 2,35,345.90

2,54,483.90

By Balance b/f. 2,30,515.01
" Profit & Loss A/c. 23,968.89

2,54,483.90

INTEREST ACCOUNT

To Interest Paid to:
Shri Satish Modi 14,884.55
M/s.Modi Builders 7,090.36
Transfer to P&L A/c. 24,647.89

46,622.80

By Interest Paid to:
Sudhakar (Savings Account) 3.80
M/S. Modis Trust. (205371) 2,706.00
S.M.Modi Family Trust 43,913.00

46,622.80

STATE OF MICHIGAN

5-4-1973 & 4. Michela Michela Michela Michela

PERSONAL INCOME TAX

COMPUTATION OF TAX

Other Income:

Interest on per Profit and Loss Account 30,000

50% Share in Schickensberg Medical Fund
Family Trust - As per separate computation 18,337

Total Income:

48,337 OR
48,337

Tax Thereon: 000 12,116

Taxes Paid:

REVENUE TAX 9,000

TDS on Interest
(1/2% State Int.) 904

9,904

9,900

Self Ass. u/s 140-A

2,000

C.D. Paid Rs. 2,100/-

MASTER SCHEM SANKHIT S/O. SATISH MODI

Represented by Satish M. Modi S/o. Kamalini Modi
(Father and Natural Guardian)
9-4-167/3 & 4, Kumbhala Nilam, Secunderabad.

Status : Individual
Accounting Year : Financial Yr. 31.03.1985.
Account books -
Maintained : Cash Book, Ledger.
Residential Address : Flat No. 701, Sankhita Sankhita Apartments,
Nagar Hills Road No. 12, Hyderabad.
GIR.NO. : S-7129/80-211

BALANCE SHEET AS AT 31.03.1985

LIABILITIES

ASSETS

Creditors:

S.M. Modi Commercial Complex
Satish Modi
Modi Builders

1,300-00
82,751-59
25,012-04

Capital:

Master Schem S. Modi

2,30,512-01

Cash on hand

1-00

Cash at Andhra Bank

4,240-52

Investments to:

S.M. Modi Family Trust

2,43,202-00

Nagar Industries

20,751-75

Jewellery

45,000-00

Loans, Bonds

6,000-00

Contingency Deposit

11,000-00

Sri Ram Finance (Share)

100-00

Television

1,075-04

T.D.S.

500-00

3,39,720-14

3,39,720-14

PROFIT AND LOSS ACCOUNT

To Sundry Expenses
* Profit Transfer to
Capital A/c.

30-00 By Interest

30,400-59

30,430-59

30,430-59

30,430-59

CAPITAL ACCOUNT

To Motor Driving License
Income Tax
* Wealth Tax
* School Fees
* Balance c/f

200-00 By Balance

2,15,511-01

9,000-00

* Profit & Loss a/c

30,431-59

2,300-00

2,30,512-01

2,40,147-01

2,40,147-01

INCOME ACCOUNT

To Interest to:
1. N/C. Central India
Corp.
2. Sri Satish Modi
* Transfer to P & L A/c.

By Interest (Cont)

1,100-04

400-00

1. N/C. Nagar

5,000-00

12,300-00

2. N/C. S.M. Modi

27,000-00

30,000-00

Family Trust

43,200-04

43,200-04