

O/C

Ward 10(C)/Hyd

SARAL

FORM NO. 2D

[See proviso to rule 12(1)(b)(iii)]

ITS 2D

(\*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

1. NAME SHRI SOHAM MODI  
 2. FATHER'S NAME SHRI SATISH MODI  
 3. ADDRESS 5-C-187/3 & C, 3<sup>rd</sup> Floor, Soham Mansion, M.G. Road, Secunderabad  
 PIN 500 003 TELEPHONE \_\_\_\_\_  
 4. PERMANENT ACCOUNT NUMBER ABMPM6725H 5. DATE OF BIRTH 18 - 10 - 1969  
 6.  INDIVIDUAL /  HINDU UNDIVIDED FAMILY /  FIRM /  ASSOCIATION OF PERSONS /  LOCAL AUTHORITY  
 7.  RESIDENT /  NON-RESIDENT /  NOT ORDINARILY RESIDENT 8. WARD/CIRCLE/SPECIAL RANGE Ward 10(C)/Hyd  
 9. SEX:  MALE /  FEMALE 10. INCOME FOR THE PREVIOUS YEAR i.e. 1.4.2005 TO 31.3.2006  
 11. ASSESSMENT YEAR 2006 - 2007 12. RETURN: ORIGINAL OR REVISED Original  
 13. PARTICULARS OF BANK ACCOUNT (MANDATORY IN REFUND CASES)

| Name of the Bank | MICR Code (9 digit) | Address of Bank Branch              | Type of Account        | Account Number     | ECS (Y/N) |
|------------------|---------------------|-------------------------------------|------------------------|--------------------|-----------|
| <u>HDFC Bank</u> |                     | <u>Greenwood Road, Secunderabad</u> | <u>Savings Current</u> | <u>06212000885</u> | -         |

| 14. Details of Credit Card | Credit Card Number | Issued by |
|----------------------------|--------------------|-----------|
|                            | <u>1001000323</u>  |           |

|  |  |     |     |                   |
|--|--|-----|-----|-------------------|
| 15. INCOME FROM SALARY (Attach Form No. 16)  | प्राप्त किया.....  | 701 | Rs. | <u>NIL</u>        |
| 16. INCOME FROM HOUSE PROPERTY   | Received By.....   | 702 | Rs. | <u>166069</u>     |
| 17. (i) INCOME FROM BUSINESS OR PROFESSION   | आयकर और आयुक्तों से-10, कार्यालय, आंध्र प्रदेश, आंध्र प्रदेश | 703 | Rs. | <u>(-) 706682</u> |
| (ii) PROFITS AND GAINS FROM TRANSACTIONS CHARGEABLE TO SECURITIES TRANSACTIONS TAX [included in (i) above] | <u>O/o. Addl. CIT, Range-10, Hyderabad</u>                   | 597 | Rs. | <u>NIL</u>        |

| 18. CAPITAL GAINS                          | 15/9 | 15/12 | 15/3 | 31/3 | TOTAL |     |                       |
|--|------|-------|------|------|-------|-----|-----------------------|
| (a) Short-Term (u/s111A)                   | 676  | 677   | 678  | 679  | 710   |     |                       |
| (b) Short-Term (others)                    | 645  | 646   | 647  | 648  | 704   |     |                       |
| (c) Long-Term                              | 695  | 696   | 697  | 698  | 705   | 776 | Rs. <u>NIL</u>        |
| 19. INCOME FROM OTHER SOURCES              | -    | -     | -    | -    | -     | 706 | Rs. <u>NIL</u>        |
| 20. INCOME OF ANY OTHER PERSON TO BE ADDED | -    | -     | -    | -    | -     | 775 | Rs. <u>NIL</u>        |
| 21. GROSS TOTAL INCOME (15+16+17+18+19+20) | -    | -     | -    | -    | -     | 746 | Rs. <u>(-) 562632</u> |

| 22. LESS : DEDUCTIONS UNDER CHAPTER VI-A Code (For office Use) | SECTION | AMOUNT (Rs.) |     |                |
|--|---------|--------------|-----|----------------|
| (a) .....  |         |              |     |                |
| (b) .....  |         |              |     |                |
| (c) .....  |         |              | 747 | Rs. <u>NIL</u> |
| 23. TOTAL INCOME : (21 - 22)                                   | -       | -            | -   | -              |
| 24. ADD : AGRICULTURAL INCOME (For rate purposes)              | -       | -            | -   | -              |
| 25. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX                | -       | -            | -   | -              |

| 26. TAX ON TOTAL INCOME   | INCOME | INCOME-TAX |     |                |
|---|--------|------------|-----|----------------|
| (a) At normal rates   | 772    | 802        |     |                |
| (b) At special rates  | 768    | 801        | 810 | Rs. <u>NIL</u> |
| 27. LESS : REBATE [a + b/c + d + e]   | -      | -          | -   | -              |
| (a) Under Section 88 :  | 812    |            |     |                |
| (b) Under Section 88B :   | 813    |            |     |                |
| (c) Under Section 88C :   | 814    |            |     |                |
| (d) Under Section 88D :   | 815    |            |     |                |
| (e) Under Section 88E :   | 818    |            |     |                |
| (i) Tax on profits and gains from transactions chargeable to securities transactions tax [item 26(ii) of Schedule C]; |        | 816        |     |                |
| (ii) Amount of securities transaction tax paid (Attach Form 10DB/10DC)  |        | 817        |     |                |
| (iii) Rebate u/s 88E [lower of (i) / (ii) above]  |        | 818        |     |                |

\*Please go through the instructions. These will help you in filling in the return.

|                                      |    |    |    |    |    |     |     |       |
|--------------------------------------|----|----|----|----|----|-----|-----|-------|
| 28. TAX PAYABLE                      | -- | -- | -- | -- | -- | 826 | Rs. | NIL   |
| 29. ADD : SURCHARGE                  | -- | -- | -- | -- | -- | 828 | Rs. | NIL   |
| 30. ADD : EDUCATION CESS             | -- | -- | -- | -- | -- | 834 | Rs. | NIL   |
| 31. TOTAL TAX PAYABLE : (28 + 29+30) | -- | -- | -- | -- | -- | 832 | Rs. | NIL   |
| 32. LESS : RELIEF                    | -- | -- | -- | -- | -- | 837 | Rs. | NIL   |
| 33. NET TAX PAYABLE                  | -- | -- | -- | -- | -- | 840 | Rs. | NIL   |
| 34. LESS : TAX DEDUCTED AT SOURCE    | -- | -- | -- | -- | -- | 873 | Rs. | 15287 |
| 35. LESS : ADVANCE TAX PAID          |    |    |    |    |    |     |     |       |

| Name of the Bank Branch | BSR Code of Bank Branch (7 digit) |  |  |  |  |  |  | Date of deposit (DDMMYY) |  |  | Serial No. of challan |  |  | Amount (Rs.) |
|-------------------------|-----------------------------------|--|--|--|--|--|--|--------------------------|--|--|-----------------------|--|--|--------------|
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |

| Date of instalment | Upto 15/9 | 16/9 to 15/12 | 16/12 to 15/03 | 16/03 to 31/03 | Total |
|--------------------|-----------|---------------|----------------|----------------|-------|
|                    | 858       | 859           | 860            | 861            | 862   |
| Amount             |           |               |                |                |       |

|                                     |      |      |       |     |     |     |
|-------------------------------------|------|------|-------|-----|-----|-----|
| 36. ADD : INTEREST PAYABLE u/s 234A | 234B | 234C | TOTAL | 851 | Rs. | NIL |
| 37. LESS : SELF-ASSESSMENT TAX PAID |      |      |       | 888 | Rs. | NIL |

| Name of the Bank Branch | BSR Code of Bank Branch (7 digit) |  |  |  |  |  |  | Date of deposit (DDMMYY) |  |  | Serial No. of challan |  |  | Amount (Rs.) |
|-------------------------|-----------------------------------|--|--|--|--|--|--|--------------------------|--|--|-----------------------|--|--|--------------|
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |
|                         |                                   |  |  |  |  |  |  |                          |  |  |                       |  |  |              |

|                                      |    |    |    |    |    |     |     |       |
|--------------------------------------|----|----|----|----|----|-----|-----|-------|
| 38. BALANCE TAX PAYABLE / REFUNDABLE | -- | -- | -- | -- | -- | 891 | Rs. | 15287 |
|--------------------------------------|----|----|----|----|----|-----|-----|-------|

DOCUMENTS ATTACHED WITH THE RETURN

- Computation of Total Income
- Statement of Accounts
- Form No 16A
- Recent Copy of Property Tax Receipt
- 
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VERIFICATION

I, SOHAM MODI (name in full and in block letters),  
son/daughter of SHRI SATISH MODI, solemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2006 - 2007.

Receipt No. \_\_\_\_\_ Date \_\_\_\_\_

Seal

Signature of the receiving official

Date : 13/10/2006  
Place : Secunderabad

[Signature]  
Signature

**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 &4, 3rd Floor, Soham Mansion,**

**M.G.Road, Secunderabad -3**

**Assessment Year 2006-2007**

**Status** : Individual/Resident  
**Date of Birth** : 18th October 1969  
**PAN** : ABMPM 6725 H/Ward 10 (4)/Hyd  
**Year Ending** : 31.03.2006

**COMPUTATION OF INCOME**

**1. Income from House Property:**

|  |                |                       |
|--|----------------|-----------------------|
| i) Rent & Maintenance received from the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad                           | 461,502        |                       |
| Less: Property Tax Paid  | 12,860         |                       |
|  | <u>448,642</u> |                       |
| Less: 30% for Repairs & Maintenance  | 134,593        | 314,049               |
| ii) Self occupied House Property at Plot No.280, Road No. 25, Jubilee Hills, Hyderabad GLV   | -              |                       |
| Less: Interest paid on Housing Loans ( Loan availed after 01.04.2000 ) Rs.1,53,000/-   | 150,000        | (150,000)             |
| iii) Office Premises bearing No. 5-4-187/3 &4/7/B, Third Floor, Soham Mansion, M.G.Road, Sec'bad occupied for the purpose of own business. | -              |                       |
| <b>Income from House Property</b>  |                | <u><u>164,049</u></u> |

**2. Income from Business :**

|   |   |  |
|---|---|--|
| A. Share of Profit/Loss from Nova Industries exempt u/s.10 (2A)             | - |  |
| B. Share of Profit of Rs 2,75,42,149/- from Modi Estates exempt u/s.10 (2A) | - |  |
| C. Share of Profit/Loss from Jade Estates exempt u/s.10 (2A)                | - |  |

**Expenses:**

|  |         |                        |
|--|---------|------------------------|
| 1. Bank Charges                                    | 3,724   |                        |
| 2. 3/4th of Business Promotion Exp of Rs. 52,311/- | 9,368   |                        |
| 3. Interest paid                                   | 552,063 |                        |
| 4. I.T.Rep. Fee                                    | 1,685   |                        |
| 5. Depreciation                                    | 10,667  |                        |
| 6. Legal Expenses                                  | 5,400   |                        |
| 7. Processing charges                              | 123,775 | 706,682                |
| <b>Income from Business</b>                        |         | <u><u>-706,682</u></u> |



**ABSTRACT**

|                               |                         |
|-------------------------------|-------------------------|
| 1. Income from House Property | 164,049                 |
| 2. Income from Business       | <u>(706,682)</u>        |
| <b>Total Income</b>           | <b><u>(542,632)</u></b> |

Tax there on comes to NIL

**Taxes paid**

|                                   |                      |
|-----------------------------------|----------------------|
| TDS deducted by HDFC Bank on F.Ds | 15,287               |
| <b>Balance Refundable</b>         | <b><u>15,287</u></b> |

**Note: 1.** Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

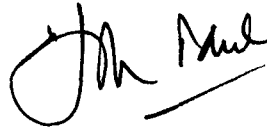
|  |                       |
|--|-----------------------|
| Un-absorbed Loss                             | 729,150               |
| Less: Absorbed in<br>A.Y.2003-04             | <u>197,006</u>        |
| <b>Unabsorbed Loss to be carried forward</b> | <b><u>532,144</u></b> |



**Shri. SOHAM MODI S/o. Shri. Satish Modi**  
**5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3**  
**Assessment Year 2006- 2007**

**BALANCE SHEET AS ON 31.03.2006**

| <u>Liabilities</u>                        | <u>Amount Rs.</u>           | <u>Assets</u>                                 | <u>Amount Rs.</u>           |
|---|-----------------------------|---|-----------------------------|
| <b><u>Sundry Creditors</u></b>            |                             | <b><u>Cash on Hand</u></b>                    | 63,926.09                   |
| Vide Annexure - II                        | 15,373,851.54               |   |                             |
|   |                             | <b><u>Cash at Bank</u></b>                    |                             |
| <b><u>Secured Loans</u></b>               |                             | Vide Annexure - VII                           | 1,241,062.01                |
| Vide Annexure - III                       | 9,404,605.57                |   |                             |
|   |                             | <b><u>Investment in Pvt Ltd Companies</u></b> |                             |
| <b><u>Rent Deposits</u></b>               |                             | Vide Annexure - VIII                          | 1,162,600.00                |
| Vide Annexure - IV                        | 176,000.00                  |   |                             |
|   |                             | <b><u>Deposits</u></b>                        |                             |
| <b><u>Outstanding Amounts Payable</u></b> |                             | Vide Annexure -IX                             | 23,557.00                   |
| Vide Annexure - V                         | 4,985.00                    |   |                             |
|   |                             | <b><u>Outstanding Amounts Receivable</u></b>  |                             |
| <b><u>Housing Loans</u></b>               |                             | Vide Annexure - X                             | 110,179.00                  |
| Annexure VI                               | 1,454,807.00                |   |                             |
|   |                             | <b><u>Sundry Debtors</u></b>                  |                             |
| <b><u>Capital</u></b>                     | 20,140,196.42               | Vide Annexure - XI                            | 29,232,757.58               |
|   |                             |   |                             |
|   |                             | <b><u>Fixed Assets</u></b>                    |                             |
|   |                             | Vide Annexure - XII                           | 55,681.23                   |
|   |                             |   |                             |
|   |                             | <b><u>Capital in Partnership Firms</u></b>    |                             |
|   |                             | Vide Annexure - XIII                          | 2,768,327.39                |
|   |                             |   |                             |
|   |                             | <b><u>Land &amp; Buildings</u></b>            |                             |
|   |                             | Vide Annexure - XIV                           | 4,267,874.98                |
|   |                             |   |                             |
|   |                             | <b><u>Loans &amp; Advances</u></b>            |                             |
|   |                             | Vide Annexure - XV                            | 7,569,466.00                |
|   |                             |   |                             |
|   |                             | <b><u>Jewelry</u></b>                         | 59,014.25                   |
|   |                             |   |                             |
|   | <b><u>46,554,445.53</u></b> |   | <b><u>46,554,445.53</u></b> |



**SOHAM MODI****A.Y. 2006-07****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2005**

|                                     |                             |                         |                             |
|-------------------------------------|-----------------------------|-------------------------|-----------------------------|
| To Bank Charges                     | 3,724.23                    | By Rent Receipts        |                             |
| To I.T.Rep. Fee                     | 1,685.00                    | Vide Annexure - I       | 461,502.00                  |
| To Housing Loan Interest            | 153,000.00                  |                         |                             |
| To Interest Paid on Loans (Net)     | 552,062.86                  | By Share of Profit from |                             |
| To Depreciation                     | 10,667.00                   | Modi Estates            | 17,655,446.55               |
| To Legal Expenses                   | 5,400.00                    |                         |                             |
| To Property Tax                     | 12,860.00                   |                         |                             |
| To Business Promotion Exp           | 12,491.00                   |                         |                             |
| To Processing Charges               | 123,774.61                  |                         |                             |
| To Tax Deducted at Source           | 15,287.43                   |                         |                             |
| To Net Profit tranfd to Capital a/c | 17,225,996.42               |                         |                             |
|                                     | <b><u>18,116,948.55</u></b> |                         | <b><u>18,116,948.55</u></b> |

**CAPITAL ACCOUNT**

|                              |                             |                               |                             |
|------------------------------|-----------------------------|-------------------------------|-----------------------------|
| To Property Tax -Plot No.280 | 7,086.00                    | By Opening Balance            | 4,310,992.00                |
| To Drawings                  | 889,706.00                  |                               |                             |
| To Gift to Mr. Gaurang Mody  | 500,000.00                  | By Net Profit tranfd from P&L |                             |
|                              |                             | Account                       | 17,225,996.42               |
| To Balance                   | 20,140,196.42               |                               |                             |
|                              | <b><u>21,536,988.42</u></b> |                               | <b><u>21,536,988.42</u></b> |



**ANNEXURE - I****Details of Rent Receipts**

|  |                          |
|--|--------------------------|
| 1. Rent Received from Anil Kumar for the property bearing No. 1-10-72/2/3,<br>Begumpet, Hyderabad. From April 05 to March 06 @ Rs.3953/- per month | 47,436.00                |
| 2. Rent Received from Leena S.Dalal for the property bearing No. 1-10-72/2/3,<br>Begumpet, Hyderabad. From April 2005 to March 2006.               | 414,066.00               |
|  | <b><u>461,502.00</u></b> |

**ANNEXURE - II****Sundry Creditors**

|                     |                             |
|---------------------|-----------------------------|
| 1. Baby Nisha Modi  | 26,399.42                   |
| 2. Baby Nidhi Modi  | 26,399.37                   |
| 3. Soham Modi HUF   | 3,588,709.77                |
| 4. Darshit J.Shah   | 635,100.00                  |
| 5. Jagdish Shah HUF | 189,400.00                  |
| 6. Apurva Desai     | 200,000.00                  |
| 7. Modi Estates     | 10,707,842.98               |
|                     | <b><u>15,373,851.54</u></b> |

**Annexure III****Secured Loans**

|                                |                            |
|--------------------------------|----------------------------|
| State Bank of India M. G. Road | 2,022,488.12               |
| ICICI Bank Loan                | 7,382,117.45               |
|                                | <b><u>9,404,605.57</u></b> |

**ANNEXURE -IV****Rent Deposits**

|                        |                          |
|------------------------|--------------------------|
| Leena S Dalal & Others | 176,000.00               |
|                        | <b><u>176,000.00</u></b> |

**ANNEXURE - V****Outstanding Amounts Payable**

|                        |                        |
|------------------------|------------------------|
| I.T.Representation Fee | 4,985.00               |
|                        | <b><u>4,985.00</u></b> |

**ANNEXURE - VI****Housing Loans**

|                     |                            |
|---------------------|----------------------------|
| 1. Atit J.Shah      | 139,307.00                 |
| 2. Darshit J.Shah   | 64,400.00                  |
| 3. Jagdish J.Shah   | 268,000.00                 |
| 4. Jagdish Shah HUF | 257,600.00                 |
| 5. Kalpana J.Shah   | 725,500.00                 |
|                     | <b><u>1,454,807.00</u></b> |



**ANNEXURE - VII****Cash At Bank**

|                           |                     |
|---------------------------|---------------------|
| 1. Bank of Baroda, Mumbai | 577.13              |
| 2. HDFC Bank,SD Road      | 1,240,484.88        |
|                           | <u>1,241,062.01</u> |

**ANNEXURE - VIII****Investment in Pvt Ltd Companies**

|   |                     |
|---|---------------------|
| 1. HMS Direct India P Ltd                                 | 170,000.00          |
| 2. Modi Housing Pvt Ltd 9,800<br>Shares @ 10/-            | 98,000.00           |
| 3. Modi Properties & Investments<br>P.Ltd ( 8,910 Shares) | 891,000.00          |
| Shares  | 3,600.00            |
|   | <u>1,162,600.00</u> |

**ANNEXURE - IX****Deposits**

|                       |                  |
|-----------------------|------------------|
| APSEB Deposit         | 16,200.00        |
| Capital Gains Deposit | 857.00           |
| Telephone Deposit     | 6,500.00         |
|                       | <u>23,557.00</u> |

**ANNEXURE - X****Outstanding Amounts Receivable**

|                        |                   |
|------------------------|-------------------|
| Anil Kumar             | 32,805.00         |
| Leena S.Dalal & Others | 77,374.00         |
|                        | <u>110,179.00</u> |

**ANNEXURE - XI****Sundry Debtors**

|                              |                      |
|------------------------------|----------------------|
| Satish Modi                  | 2,759,597.00         |
| MBM Export Ventures P Ltd    | 181,456.00           |
| Modi Properties & Investment | 4,913,865.46         |
| Modi Housing Pvt Ltd         | 17,840,066.12        |
| Mahesh Kadakia               | 15,000.00            |
| Siraj Babu Khan              | 17,000.00            |
| Nirav P.Modi                 | 17,000.00            |
| Dr. Tejal Modi               | 3,139,296.00         |
| HMS Direct India P Ltd       | 349,477.00           |
|                              | <u>29,232,757.58</u> |

\* 



**ANNEXURE - XIII**  
**Capital in Partnership Firms**

|                    |                     |
|--------------------|---------------------|
| 1. Nova Industries | 18,327.39           |
| 2. Jade Estates    | 2,750,000.00        |
|                    | <u>2,768,327.39</u> |

**ANNEXURE - XIV**  
**Land & Buildings**

|  |                     |
|--|---------------------|
| House Property bearing No. 1-10-72/2/3, Begumpet, Hyderabad [5,17,653 + 60,739.84] | 578,392.84          |
| Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad       | 569,860.00          |
| Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034 | 3,119,622.14        |
|  | <u>4,267,874.98</u> |

**ANNEXURE - XV**  
**LOANS & ADVANCES**

|                     |                     |
|---------------------|---------------------|
| 1. Varsha M.Kadokia | 40,000.00           |
| 2. Mody Motors      | 3,529,466.00        |
| 3. Krishna Prasad   | 1,500,000.00        |
| 4. Jade Hotels      | 1,500,000.00        |
| 5. Ravi Kiran       | 1,000,000.00        |
|                     | <u>7,569,466.00</u> |



**SOHAM MODI****A.Y.2006-07****Details of Interest****Interest paid to**

|                  |            |            |
|------------------|------------|------------|
| Neha Mehta       | 39,823.00  |            |
| Apurva Desai     | 21,000.00  |            |
| SBI ,M.G.Road    | 109,519.00 |            |
| ICICI Bank       | 470,427.18 |            |
| Saral Mehta      | 3,360.00   |            |
| Saroj Shah       | 5,600.00   |            |
| Vishal Mehta     | 3,330.00   |            |
| Ajay Mehta HUF   | 2,885.00   |            |
| Anita Mehta      | 4,327.00   |            |
| Ankit Mehta      | 2,352.00   |            |
| Darshit J.Shah   | 67,600.00  |            |
| Jagdish Shah HUF | 19,400.00  | 749,623.18 |

**Less: Interest Received from:**

|                          |            |                   |
|--------------------------|------------|-------------------|
| ICICI Bank               | 103.00     |                   |
| Kokilaben J.Kadokia      | 16,562.00  |                   |
| HDFC Bank                | 1,402.59   |                   |
| Mody Motors              | 29,466.00  |                   |
| Bank of Baroda           | 150.00     |                   |
| HDFC Bank on FDs         | 149,876.73 | 197,560.32        |
| <b>Net Interest Paid</b> |            | <b>552,062.86</b> |

**Interest paid on Housing Loans**

|   |                   |
|---|-------------------|
| Atit Shah                                   | 15,000.00         |
| Jagdish Shah                                | 28,000.00         |
| Kalpana Shah                                | 75,500.00         |
| Jagdish Shah HUF                            | 27,600.00         |
| Darshit J.Shah                              | 6,900.00          |
| <b>Total Interest paid on Housing Loans</b> | <b>153,000.00</b> |



ANNEXURE - XII

Fixed Assets

| <u>Name of the Asset</u> | <u>Opening<br/>Balance</u> | <u>Additions<br/>During the<br/>Year</u> | <u>Deletions<br/>during the<br/>year</u> | <u>Total</u>     | <u>%</u> | <u>Depre-<br/>ciation</u> | <u>W.D.V</u>     |
|--------------------------|----------------------------|--|--|------------------|----------|---------------------------|------------------|
| 1. Office Equipment      | 27,410.00                  | -  | -  | 27,410.00        | 10%      | 2,741                     | 24,669.00        |
| 2. Television            | 3,675.04                   | -  | -  | 3,675.04         | -        | -                         | 3,675.04         |
| 3. Kinetic Honda         | 8,257.19                   | -  | -  | 8,257.19         | 25%      | 2,064                     | 6,193.19         |
| 4. Computer              | 3,148.00                   | -  | -  | 3,148.00         | 60%      | 1,889                     | 1,259.00         |
| 5. Furniture & Fixture   | 13,273.50                  | -  | -  | 13,273.50        | 10%      | 1,327                     | 11,946.50        |
| 6 .Air Conditioner       | 10,584.50                  | -  | -  | 10,584.50        | 25%      | 2,646                     | 7,938.50         |
|                          | <u>66,348.23</u>           | <u>-</u>                                 | <u>-</u>                                 | <u>66,348.23</u> |          | <u>10,667</u>             | <u>55,681.23</u> |

→ John Paul