

FORM

INDIAN INCOME TAX RETURN VERIFICATION FORM

ITR-V

[Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically without digital signature]

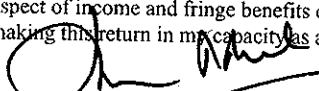
Assessment Year

2008-09

(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SOHAM SATISH MODI		PAN ABMPM6725H					
	Flat/Door/Block No 5-4-187 3 AND 4	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted (fill the code) ITR-4				
	Road/Street/Post Office M.G ROAD	Area/Locality RANIGUNJ						
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 500003	Status (fill the code) INDL				
	E-filing Acknowledgement Number 43466700290908		Date(DD/MM/YYYY) 29-09-2008					
	Designation of Assessing Officer WARD 10 (4)/HYD							
	COMPUTATION OF INCOME AND TAX THEREON							
						1	Gross total income	1
2						Deductions under Chapter-VI-A	2	0
3						Total Income	3	0
a						Current Year loss, if any	3a	831209
4						Net tax payable	4	0
5						Interest payable	5	0
6						Total tax and interest payable	6	0
7						Taxes Paid	7	0
a						Advance Tax	7a	0
b						TDS	7b	162227
c						TCS		0
d						Self Assessment Tax		0
e						Total Taxes Paid (7a+7b+7c+7d)		0
8						Tax Payable (6-7d)	7e	162227
9						Refund (7e-6)	8	0
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON								
					10	Value of Fringe Benefits	9	162227
					11	Total fringe benefit tax liability	10	
					12	Total interest payable	11	
					13	Total tax and interest payable	12	
					14	Taxes Paid	13	
					a	Advance Tax	14a	
					b	Self Assessment Tax	14b	
					c	Total Taxes Paid (14a+14b)		
					15	Tax Payable (13-14c)	14c	
16	Refund	15						
		16						


I, **SOHAM MODI** (full name in block letters), son/ daughter of **SATISH MODI** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2008-09. I further declare that I am making this return in my capacity as authorized signatory and I am also competent to make this return and verify it.

Sign here  Date 29-09-2008 Place SECUNDERABAD

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt No
Date
Seal and signature of receiving official



ABMPM6725H443466700290908B360E23FD9AE0B9FE85521F489F41E8A9764F43D

INWARD No. 1099008502
FILED ON. 30/09/2008.

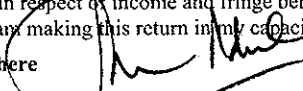
INDIAN INCOME TAX RETURN VERIFICATION FORM
ITR-V [Where the data of the Return of Income/Fringe Benefits in Form ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 & ITR-8 transmitted electronically without digital signature]
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2008-09

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SOHAM SATISH MODI		PAN ABMPM6725H	
	Flat/Door/Block No 5-4-187 3 AND 4	Name Of Premises/Building/Village SOHAM MANSION		Form No. which has been electronically transmitted (fill the code) ITR-4
	Road/Street/Post Office M.G ROAD	Area/Locality RANIGUNJ		
	Town/City/District SECUNDERABAD	State ANDHRA PRADESH	Pin 500003	Status (fill the code) INDL
	E-filing Acknowledgement Number 44439450300908			Date(DD/MM/YYYY) 30-09-2008
	Designation of Assessing Officer WARD 10 (4)/HYD			


COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
	2	Deductions under Chapter-VI-A	2	0
	3	Total Income	3	0
	a	Current Year loss, if any	3a	831209
	4	Net tax payable	4	0
	5	Interest payable	5	0
	6	Total tax and interest payable	6	0
	7	Taxes Paid		
	a	Advance Tax	7a	0
	b	TDS	7b	162227
c	TCS	7c	0	
d	Self Assessment Tax	7d	0	
e	Total Taxes Paid (7a+7b+7c+7d)	7e	162227	
8	Tax Payable (6-7d)	8	0	
9	Refund (7e-6)	9	162227	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	
	11	Total fringe benefit tax liability	11	
	12	Total interest payable	12	
	13	Total tax and interest payable	13	
	14	Taxes Paid		
	a	Advance Tax		
	b	Self Assessment Tax		
c	Total Taxes Paid (14a+14b)	14c		
15	Tax Payable (13-14c)	15		
16	Refund	16		

I, **SOHAM MODI** (full name in block letters), son/ daughter of **SATISH MODI** solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income/ fringe benefits and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income and fringe benefits chargeable to income-tax for the previous year relevant to the assessment year 2008-09. I further declare that I am making this return in my capacity as authorized signatory and I am also competent to make this return and verify it.

Sign here  Date **30-09-2008** Place **SECUNDERABAD**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only Receipt No Date Seal and signature of receiving official	 ABMPM6725H444439450300908DD519F4E3BE8BE6F52CF9E8A82B3248C39A7D104
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INWARD No. 1099008501
 FILED ON. 30/09/2008.

Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 &4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad -3
Assessment Year 2008-2009

Status : Individual/Resident
Date of Birth : 18th October 1969
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd
Year Ending : 31.03.2008

COMPUTATION OF INCOME

1. Income from House Property:

i) Rent & Maintenance received from DBS Communications the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad	47,436.00	
ii) Rent & Maintenance received from L.K. Agencies the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad	315,000.00	
	<u>362,436.00</u>	
Less: Property Tax Paid	12,860.00	
		349,576
iii) Rent received from Office premises bearing No. 5-4-187/3 & 4/7/B, Third Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.	149,040.00	
Less: Property Tax Paid	23,620.00	125,420
		474,996
Less: 30% for Repairs & Maintenance		142,499
		<u>332,497</u>
ii) Self occupied House Property at Plot No.280, Road No. 25, Jubilee Hills, Hyderabad GLV		-
Less: Interest paid on Housing Loans (Loan availed after 01.04.2000) Rs.200880/- (claimed to the extent maximum limit)		150,000
		182,497
Income from House Property		<u><u>182,497</u></u>

2. Income from Business:

Share of Profit / Loss from Nove Industries		0
Share of Profit / Loss from Modi Estates		-70481
Share of Profit / Loss from Jade Estates		0
Share of Profit / Loss from Alpine Estates		1679992
Share of profit / Loss from B & C Estates		0
		<u>1609511</u>
Add: Miscellaneous Income		19651
		1629162
Less: Exemt U/s.10(2A)		1609511
		<u>19651</u>
<u>Expenses:</u>		
1. Bank Charges	15,560	
2.. Interest paid	620,640	
3. I.T.Rep. Fee	6,120	
4. Depreciation	7,605	
5. Legal Expenses	221,320	
6. Loan Processing Charges	162,113	
		<u>1,033,357</u>
		(1,013,706)
Income from Business		<u><u>-1,013,706</u></u>

ABSTRACT

1. Income from House Property	182,497
2. Income from Business	(1,013,706)
Total Income	<u>(831,209)</u>

Tax there on comes to NIL

Taxes paid

TDS - Modi Shelters Pvt. Ltd.	23,027
TDS - L.K. Agencies	34,762
TDS - MPIPL	19,721
TDS - MHPL	63,807
TDS - SHPL	20,910
Balance Refundable	<u>162,227</u>

Note: 1. Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		Return Filed on	Inward No.
Un-absorbed Loss	729,150.00	02-08-02	91914326
Loss A.Y.2008-09	850,858.00		
	<u>1,580,008.00</u>		
Less: Absorbed in		29-03-03	1001014183
A.Y.2003-04	197,006.00		
Unabsorbed Loss to be carried forward	<u>1,383,002.00</u>		

2. Income claimed exempt u/s.10

Share of Profit/(Loss) from Partnership Firms

Nova Industries	-
Modi Estates	(70,480.90)
Jade Estates	-
Alpine Estates	1,668,861.54
B & C Estates	-
	<u>1,598,380.64</u>

Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3

Assessment Year 2008- 2009

BALANCE SHEET AS ON 31.03.2008

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash on Hand</u>	₹ 22,001.09
Vide Annexure - II	₹ 7,450,280.77		
<u>Secured Loans</u>		<u>Cash at Bank</u>	₹ 55,010.94
Vide Annexure - III	₹ 22,684,474.87	Vide Annexure - VII	
<u>Rent Deposits</u>		<u>Investment in Pvt Ltd Companies</u>	
Vide Annexure - IV	₹ 248,000.00	Vide Annexure - VIII	₹ 1,262,600.00
<u>Outstanding Amounts Payable</u>		<u>Deposits</u>	
Vide Annexure - V	₹ 6,870.00	Vide Annexure -IX	₹ 29,557.00
<u>Housing Loans</u>		<u>Outstanding Amounts Receivable</u>	
Annexure VI	₹ 1,674,000.00	Vide Annexure - X	₹ 193,840.00
<u>Soham Modi Capital</u>	₹ 37,339,420.59	<u>Sundry Debtors</u>	
		Vide Annexure - XI	₹ 44,570,400.58
		<u>Fixed Assets</u>	
		Vide Annexure - XII	₹ 56,244.54
		<u>Capital in Partnership Firms</u>	
		Vide Annexure - XIII	₹ 18,886,502.85
		<u>Land & Buildings</u>	
		Vide Annexure - XIV	₹ 4,267,874.98
		<u>Jewelry</u>	₹ 59,014.25
	69,403,046.23		69,403,046.23



SOHAM MODI

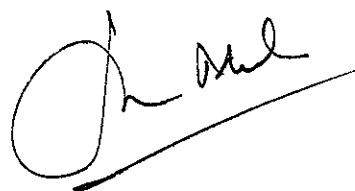
A.Y. 2008-09

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2008

To Bank Charges	15,559.36	By Rent Receipts	
To I.T.Rep. Fee	6,119.00	Vide Annexure - I	511,476.00
To Housing Loan Interest	200,880.00	By Share of Profit from	
To Interest Paid	620,639.75	Alpine Estates	1,679,991.54
To Depreciation	7,604.69	By Miscellaneous Income	19,651.00
To Property Tax - Modi House	12,860.00		
To Property Tax - Soham Mansion	23,620.00		
To Loan Processing Charges	162,113.00		
To Legal expenses	221,320.00		
To Bad-debits written off	55,000.00		
To Share of Loss from Modi Estate	70,480.90		
To Net Profit transferred to Capital account	814,921.84		
	<u>1,396,196.70</u>		<u>2,211,118.54</u>

CAPITAL ACCOUNT

To Property Tax - Plot No.280	7,086.00	By Opening Balance	38,332,376.06
To Drawings	1,625,771.71	By Interest on S/B Account	1,115.40
To Tax Deducted at Source	176,135.00	By Net Profit	814,921.84
To Balance c/d.	37,339,420.59		
	<u>39,148,413.30</u>		<u>39,148,413.30</u>



ANNEXURE - I

Details of Rent Receipts

1. Rent Received from Anil Kumar for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 07 to March 08 @ Rs.3953/- per month	47,436.00
2. Rent Received from Leena S.Dalal ProP: L. K. Agencies for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 2007 to March 2008 @ 26250/- per month (TDS @ 15.45% Rs.48672)	315,000.00
3. Rent received from Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. From Sep 07 to March 2008. @ 12000/- 5months @ 12720 7 months. (TDS @ 15.45% Rs. 23025)	149,040.00
	<u>511,476.00</u>

ANNEXURE - II

Sundry Creditors

1. Soham Modi HUF	3,588,709.77
2. Darshit J.Shah	635,600.00
3. Jagdish Shah HUF	190,400.00
4. Apuruva Desai	354,000.00
5. Vipul M Desai	354,000.00
6. Mahendra C Desai	590,000.00
7. Surabi M Desai	590,000.00
8. Ajay Mehta	5,625.00
9. Ajay Mehta Huf	565,000.00
10. Anita Mehta	5,625.00
11. Sourabh Modi	560,000.00
12. Gaurang Modi	9,809.00
13. Modi Estates	1,512.00
	<u>7,450,280.77</u>

Annexure III

Secured Loans

State Bank of India M. G. Road OD	3,278.12
Kotak Mahindra Bank Loan A/c.Nc	8,013,874.75
Kotak Mahindra Bank Loan A/c.Nc	14,667,322.00
	<u>22,684,474.87</u>

ANNEXURE -IV

Rent Deposits

L.K.Agencies	76,000.00
Modi Shelters	72,000.00
	<u>248,000.00</u>



ANNEXURE - V
Outstanding Amounts Payable

I.T.Representation Fee	6,870.00
	<u>6,870.00</u>

ANNEXURE - VI
Housing Loans

1. Atit J.Shah	175,000.00
2. Darshit J.Shah	64,400.00
3. Jagdish J.Shah	275,000.00
4. Jagdish Shah HUF	284,600.00
5. Kalpana J.Shah	875,000.00
	<u>1,674,000.00</u>

ANNEXURE - VII
Cash At Bank

1. Bank of Baroda, Mumbai	577.13
2. HDFC Bank,SD Road	54,433.81
	<u>55,010.94</u>

ANNEXURE - VIII
Investment in Pvt Ltd Companies

1. HMS Direct India P Ltd	170,000.00
2. Modi Housing Pvt Ltd 9,800 Shares @ 10/-	98,000.00
3. Modi Properties & Investments P.Ltd (8,910 Shares)	891,000.00
Shares	3,600.00
4. Summit Housing Pvt Ltd 5,000 Shares @ 10/-	50,000.00
5. Paramount Avenue Pvt. Ltd.	50,000.00
	<u>1,262,600.00</u>

ANNEXURE - IX
Deposits

APSEB Deposit	16,200.00
Capital Gains Deposit	857.00
Telephone Deposit	12,500.00
	<u>29,557.00</u>



ANNEXURE - X

Outstanding Amounts Receivable

Anil Kumar	12,341.00
L.K.Agencies	167,090.00
Modi Shelters Pvt. Ltd.	14,409.00
	<u>193,840.00</u>

ANNEXURE - XI

Sundry Debtors / Loans & Advances

Sundry Debtors

Modi Properties & Investment	8,577,732.46
Modi Housing Pvt Ltd	17,953,005.12
Modi Ventures	500,000.00
Summit Housing Pvt. Ltd.	8,070,347.00
B & C Estates	1,675.00
Paramount Avenue Pvt. Ltd.	20,750.00
Dr. Tejal Modi	3,606,296.00
Satish Modi	747,227.00
Viswajit Casting & Engg Works	115,000.00
HMS Direct India P Ltd	349,477.00

Loans:

Sudhir Mehta	2,500,000.00
Ritesh Tiberwala Huf	1,090,000.00
Ashok Swaminathan	1,000,000.00
Mody Motors	29,466.00

Petty cash advances to Staff

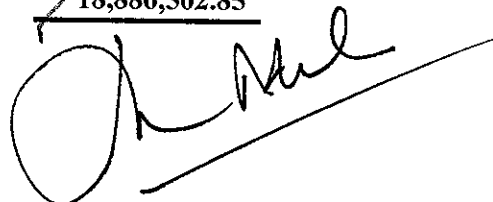
Kishore Kumar on account	1,200.00
Phani Kumar on account	1,500.00
Ramesh ch. On account	125.00
Murali on account	5,000.00
Purshottam on account	1,500.00
Shivraj on account	100.00

44,570,400.58

ANNEXURE - XIII

Capital in Partnership Firms

1. Nova Industries	18,327.39
2. Jade Estates	1,251,000.00
3. B & C Estates	21,231,000.00
4. Alpine Estates	79,341.54
5. Modi Estates	(3,693,166.08)
	<u>18,886,502.85</u>



SOHAM MODI

A.Y.2008-09

ANNEXURE - XIV
Land & BuildingsHouse Property bearing No. 1-10-
72/2/3, Begumpet, Hyderabad

578,392.84

Premises bearing No. 5-4-187/3
&4/7/B, Soham Mansion,
m.G.Road, Secunderabad

569,860.00

Residential House at Plot No. 280,
Road. No. 25, Jubilee Hills,
Hyderabad- 500 0343,119,622.144,267,874.98**Details of Interest on Housing Loans****Interest paid to**

Ajit J. Shah	21,000.00
Darshit J.Shah	7,728.00
Jagdish J Shah	33,000.00
Jagdish J Shah Huf	34,152.00
Kalpana J Shah	105,000.00
	<u>200,880.00</u>

Interest paid on Loans

Darshit J.Shah	76,272.00
Jagdish Shah Huf	22,848.00
Apurva Desai	54,000.00
Vipul Desai	54,000.00
Mahendra C. Deai	90,000.00
Surabhi M Desai	90,000.00
Ajay Mehta	50,533.00
Ajay Mehta Huf	11,229.00
Anita Mehta	39,283.00
Interest on Loan	1,219,035.75
	<u>1,707,200.75</u>

Less: Interest received from:

MPIPL	174,063.00	
Modi Housing Pvt. Ltd.	619,483.00	
Summit Housing Pvt. Ltd.	203,015.00	
Ritesh Tibrewal (Huf)	90,000.00	1,086,561.00
Net Interest		<u>620,639.75</u>



ANNEXURE - XIIFixed Assets

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>	<u>Depre- ciation</u>	<u>W.D.V</u>
1. Office Equipment	22,202.00		-	22,202.00	10%	2,220.00	19,982.00
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	5,264.19	-	-	5,264.19	15%	789.19	4,475.00
4. Computer	504.00	-	-	504.00	60%	302.00	202.00
5. Furniture & Fixture	10,751.50	-	-	10,751.50	10%	1,075.50	9,676.00
6 .Air Conditioner	21,452.50	-	-	21,452.50	15%	3,218.00	18,234.50
	<u>63,849.23</u>	-	-	<u>63,849.23</u>		<u>7,604.69</u>	<u>56,244.54</u>



Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad -3
Assessment Year 2008-2009

Status : Individual/Resident
Date of Birth : 18th October 1969
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd
Year Ending : 31.03.2008

COMPUTATION OF INCOME

1. Income from House Property:

i) Rent & Maintenance received from DBS Communications the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad	47,436.00	
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	362,436.00	
Less: Property Tax Paid	12,860.00	
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Less: Property Tax Paid	23,620.00	125,420
		474,996
Less: 30% for Repairs & Maintenance		142,499
		332,497
ii) Self occupied House Property at Plot No.280, Road No. 25, Jubilee Hills, Hyderabad GLV		-
Less: Interest paid on Housing Loans (Loan availed after 01.04.2000) Rs.200880/- (claimed to the extent maximum limit)		150,000
		182,497
Income from House Property		182,497

2. Income from Business:

Share of Profit / Loss from Nove Industries	0	
Share of Profit / Loss from Modi Estates	-70481	
Share of Profit / Loss from Jade Estates	0	
Share of Profit / Loss from Alpine Estates	1679992	
Share of profit / Loss from B & C Estates	0	
	1609511	
Add: Miscellaneous Income	19651	
	1629162	
Less: Exemt U/s.10(2A)		1609511
		19651
Expenses:		
1. Bank Charges	15,560	
2.. Interest paid	620,640	
3. I.T.Rep. Fee	6,120	
4. Depreciation	7,605	
5. Legal Expenses	221,320	
6. Loan Processing Charges	162,113	
	1,033,357	(1,013,706)
Income from Business		-1,013,706

ABSTRACT

1. Income from House Property	182,497
2. Income from Business	<u>(1,013,706)</u>
Total Income	<u>(831,209)</u>

Tax there on comes to NIL

Taxes paid

TDS - Modi Shelters Pvt. Ltd.	23,027
TDS - L.K. Agencies	34,762
TDS - MPIPL	19,721
TDS - MHPL	63,807
TDS - SHPL	20,910
Balance Refundable	<u>162,227</u>

Note: 1. Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		Return Filed on	Inward No.
Un-absorbed Loss	729,150.00	02-08-02	91914326
Loss A.Y.2008-09	850,858.00		
	<u>1,580,008.00</u>		
Less: Absorbed in		29-03-03	1001014183
A.Y.2003-04	197,006.00		
Unabsorbed Loss to be carried forward	<u>1,383,002.00</u>		

2. Income claimed exempt u/s.10

Share of Profit/(Loss) from Partnership Firms

Nova Industries	-
Modi Estates	(70,480.90)
Jade Estates	-
Alpine Estates	1,668,861.54
B & C Estates	-
	<u>1,598,380.64</u>

Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 &4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad -3

Assessment Year 2008- 2009

BALANCE SHEET AS ON 31.03.2008

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Sundry Creditors</u>		<u>Cash on Hand</u>	22,001.09
Vide Annexure - II	7,450,280.77		
		<u>Cash at Bank</u>	
<u>Secured Loans</u>		Vide Annexure - VII	55,010.94
Vide Annexure - III	22,684,474.87		
		<u>Investment in Pvt Ltd Companies</u>	
<u>Rent Deposits</u>		Vide Annexure - VIII	1,262,600.00
Vide Annexure - IV	248,000.00		
		<u>Deposits</u>	
<u>Outstanding Amounts Payable</u>		Vide Annexure -IX	29,557.00
Vide Annexure - V	6,870.00		
		<u>Outstanding Amounts Receivable</u>	
<u>Housing Loans</u>		Vide Annexure - X	193,840.00
Annexure VI	1,674,000.00		
		<u>Sundry Debtors</u>	
<u>Soham Modi Capital</u>	37,339,420.59	Vide Annexure - XI	44,570,400.58
		<u>Fixed Assets</u>	
		Vide Annexure - XII	56,244.54
		<u>Capital in Partnership Firms</u>	
		Vide Annexure - XIII	18,886,502.85
		<u>Land & Buildings</u>	
		Vide Annexure - XIV	4,267,874.98
		<u>Jewellery</u>	59,014.25
	<u>69,403,046.23</u>		<u>69,403,046.23</u>



SOHAM MODI

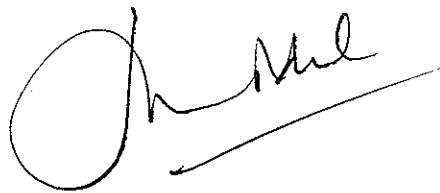
A.Y. 2008-09

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2008

To Bank Charges	15,559.36	By Rent Receipts	
To I.T.Rep. Fee	6,119.00	Vide Annexure - I	511,476.00
To Housing Loan Interest	200,880.00	By Share of Profit from	
To Interest Paid	620,639.75	Alpine Estates	1,679,991.54
To Depreciation	7,604.69	By Miscellaneous Income	19,651.00
To Property Tax - Modi House	12,860.00		
To Property Tax - Soham Mansion	23,620.00		
To Loan Processing Charges	162,113.00		
To Legal expenses	221,320.00		
To Bad-debits written off	55,000.00		
To Share of Loss from Modi Estate	70,480.90		
To Net Profit transferred to Capital account	814,921.84		
	<u>1,396,196.70</u>		<u>2,211,118.54</u>

CAPITAL ACCOUNT

To Property Tax - Plot No.280	7,086.00	By Opening Balance	38,332,376.06
To Drawings	1,625,771.71	By Interest on S/B Account	1,115.40
To Tax Deducted at Source	176,135.00	By Net Profit	814,921.84
To Balance c/d.	37,339,420.59		
	<u>39,148,413.30</u>		<u>39,148,413.30</u>



ANNEXURE - I**Details of Rent Receipts**

1. Rent Received from Anil Kumar for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 07 to March 08 @ Rs.3953/- per month	47,436.00
2. Rent Received from Leena S.Dalal ProP: L. K. Agencies for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 2007 to March 2008 @ 26250/- per month (TDS @ 15.45% Rs.48672)	315,000.00
3. Rent received from Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. From Sep 07 to March 2008. @ 12000/- 5months @ 12720 7 months. (TDS @ 15.45% Rs. 23025)	149,040.00
	511,476.00

ANNEXURE - II**Sundry Creditors**

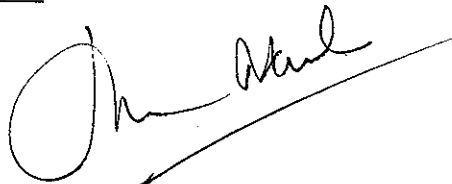
1. Soham Modi HUF	3,588,709.77
2. Darshit J.Shah	635,600.00
3. Jagdish Shah HUF	190,400.00
4. Apurva Desai	354,000.00
5. Vipul M Desai	354,000.00
6. Mahendra C Desai	590,000.00
7. Surabi M Desai	590,000.00
8. Ajay Mehta	5,625.00
9. Ajay Mehta Huf	565,000.00
10. Anita Mehta	5,625.00
11. Sourabh Modi	560,000.00
12. Gaurang Modi	9,809.00
13. Modi Estates	1,512.00
	7,450,280.77

Annexure III**Secured Loans**

State Bank of India M. G. Road OD	3,278.12
Kotak Mahindra Bank Loan A/c.No	8,013,874.75
Kotak Mahindra Bank Loan A/c.No	14,667,322.00
	22,684,474.87

ANNEXURE -IV**Rent Deposits**

L.K.Agencies	176,000.00
Modi Shelters	72,000.00
	248,000.00



ANNEXURE - V
Outstanding Amounts Payable

I.T.Representation Fee

6,870.00

6,870.00

ANNEXURE - VI

Housing Loans

1. Atit J.Shah

175,000.00

2. Darshit J.Shah

64,400.00

3. Jagdish J.Shah

275,000.00

4. Jagdish Shah HUF

284,600.00

5. Kalpana J.Shah

875,000.00

1,674,000.00

ANNEXURE - VII

Cash At Bank

1. Bank of Baroda, Mumbai

577.13

2. HDFC Bank,SD Road

54,433.81

55,010.94

ANNEXURE - VIII

Investment in Pvt Ltd Companies

1. HMS Direct India P Ltd

170,000.00

2. Modi Housing Pvt Ltd 9,800

98,000.00

Shares @ 10/-

3. Modi Properties & Investments

P.Ltd (8,910 Shares)

891,000.00

Shares

3,600.00

4. Summit Housing Pvt Ltd 5,000

Shares @ 10/-

50,000.00

5. Paramount Avenue Pvt. Ltd.

50,000.00

1,262,600.00

ANNEXURE - IX

Deposits

APSEB Deposit

16,200.00

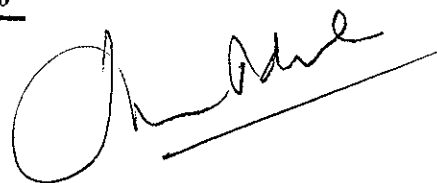
Capital Gains Deposit

857.00

Telephone Deposit

12,500.00

29,557.00



ANNEXURE - X

Outstanding Amounts Receivable

Anil Kumar	12,341.00
L.K.Agencies	167,090.00
Modi Shelters Pvt. Ltd.	14,409.00
	<u>193,840.00</u>

ANNEXURE - XI

Sundry Debtors / Loans & Advances

Sundry Debtors

Modi Properties & Investment	8,577,732.46
Modi Housing Pvt Ltd	17,953,005.12
Modi Ventures	500,000.00
Summit Housing Pvt. Ltd.	8,070,347.00
B & C Estates	1,675.00
Paramount Avenue Pvt. Ltd.	20,750.00
Dr. Tejal Modi	3,606,296.00
Satish Modi	747,227.00
Viswajit Casting & Engg Works	115,000.00
HMS Direct India P Ltd	349,477.00

Loans:

Sudhir Mehta	2,500,000.00
Ritesh Tiberwala Huf	1,090,000.00
Ashok Swaminathan	1,000,000.00
Mody Motors	29,466.00

Petty cash advances to Staff

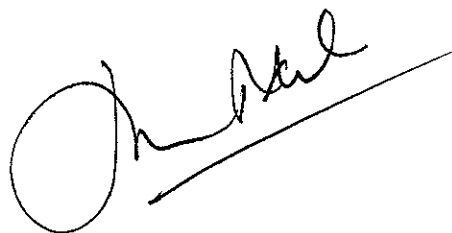
Kishore Kumar on account	1,200.00
Phani Kumar on account	1,500.00
Ramesh ch. On account	125.00
Murali on account	5,000.00
Purshottam on account	1,500.00
Shivraj on account	100.00

44,570,400.58

ANNEXURE - XIII

Capital in Partnership Firms

1. Nova Industries	18,327.39
2. Jade Estates	1,251,000.00
3. B & C Estates	21,231,000.00
4. Alpine Estates	79,341.54
5. Modi Estates	(3,693,166.08)
	<u>18,886,502.85</u>



SOHAM MODI

A.Y.2008-09

ANNEXURE - XIV

Land & Buildings

House Property bearing No. 1-10-72/2/3, Begumpet, Hyderabad	578,392.84
Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad	569,860.00
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034	3,119,622.14
	<u>4,267,874.98</u>

Details of Interest on Housing Loans

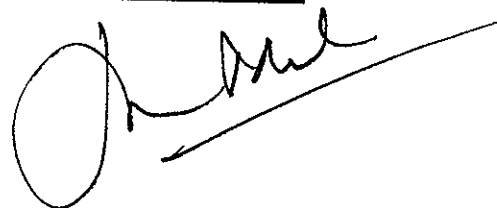
<u>Interest paid to</u>	
Ajit J. Shah	21,000.00
Darshit J.Shah	7,728.00
Jagdish J Shah	33,000.00
Jagdish J Shah Huf	34,152.00
Kalpana J Shah	105,000.00
	<u>200,880.00</u>

Interest paid on Loans

Darshit J.Shah	76,272.00
Jagdish Shah Huf	22,848.00
Apurva Desai	54,000.00
Vipul Desai	54,000.00
Mahendra C. Deai	90,000.00
Surabhi M Desai	90,000.00
Ajay Mehta	50,533.00
Ajay Mehta Huf	11,229.00
Anita Mehta	39,283.00
Interest on Loan	1,219,035.75
	<u>1,707,200.75</u>

Less: Interest received from:

MPIPL	174,063.00	
Modi Housing Pvt. Ltd.	619,483.00	
Summit Housing Pvt. Ltd.	203,015.00	
Ritesh Tibrewal (Huf)	90,000.00	1,086,561.00
Net Interest		<u>620,639.75</u>



ANNEXURE - XIIFixed Assets

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>	<u>Depre- ciation</u>	<u>W.D.V</u>
1. Office Equipment	22,202.00	-	-	22,202.00	10%	2,220.00	19,982.00
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	5,264.19	-	-	5,264.19	15%	789.19	4,475.00
4. Computer	504.00	-	-	504.00	60%	302.00	202.00
5. Furniture & Fixture	10,751.50	-	-	10,751.50	10%	1,075.50	9,676.00
6 .Air Conditioner	21,452.50	-	-	21,452.50	15%	3,218.00	18,234.50
	63,849.23	-	-	63,849.23		7,604.69	56,244.54



Shri. SOHAM MODI S/o. Shri. Satish Modi
5-4-187/ 3 &4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad -3
Assessment Year 2008-2009

Status : Individual/Resident
Date of Birth : 18th October 1969
PAN : ABMPM 6725 H/Ward 10 (4)/Hyd
Year Ending : 31.03.2008

COMPUTATION OF INCOME

1. Income from House Property:

i) Rent & Maintenance received from DBS Communications the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad	47,436.00	
ii) Rent & Maintenance received from L.K. Agencies the tenants of Begumpet Property bearing No.1-10-72/2/3, Begumpet, Hyderabad	315,000.00	
	362,436.00	
Less: Property Tax Paid	12,860.00	
		349,576
iii) Rent received from Office premises bearing No. 5-4-187/3 & 4/7/B, Third Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.	149,040.00	
Less: Property Tax Paid	23,620.00	125,420
		474,996
Less: 30% for Repairs & Maintenance		142,499
		332,497
ii) Self occupied House Property at Plot No.280, Road No. 25, Jubilee Hills, Hyderabad GLV		-
Less: Interest paid on Housing Loans (Loan availed after 01.04.2000) Rs.200880/- (claimed to the extent maximum limit)		150,000
		182,497
Income from House Property		182,497

2. Income from Business:

Share of Profit / Loss from Nove Industries	0	
Share of Profit / Loss from Modi Estates	-70481	
Share of Profit / Loss from Jade Estates	0	
Share of Profit / Loss from Alpine Estates	1679992	
Share of profit / Loss from B & C Estates	0	
	1609511	
Add: Miscellaneous Income	19651	
	1629162	
Less: Exemt U/s.10(2A)		1609511
		19651
Expenses:		
1. Bank Charges	15,560	
2.. Interest paid	620,640	
3. I.T.Rep. Fee	6,120	
4. Depreciation	7,605	
5. Legal Expenses	221,320	
6. Loan Processing Charges	162,113	
		1,033,357
Income from Business		(1,013,706)

ABSTRACT

1. Income from House Property	182,497
2. Income from Business	<u>(1,013,706)</u>
Total Income	<u>(831,209)</u>

Tax there on comes to NIL

Taxes paid

TDS - Modi Shelters Pvt. Ltd.	23,027
TDS - L.K. Agencies	34,762
TDS - MPIPL	19,721
TDS - MHPL	63,807
TDS - SHPL	20,910
Balance Refundable	<u>162,227</u>

Note: 1. Unabsorbed business loss for Asst. Year 2002-03 is to be carried forward as under:

		Return Filed on	Inward No.
Un-absorbed Loss	729,150.00	02-08-02	91914326
Loss A.Y.2008-09	850,858.00		
	<u>1,580,008.00</u>		
Less: Absorbed in		29-03-03	1001014183
A.Y.2003-04	197,006.00		
Unabsorbed Loss to be carried forward	<u>1,383,002.00</u>		

2. Income claimed exempt u/s.10

Share of Profit/(Loss) from Partnership Firms

Nova Industries	-
Modi Estates	(70,480.90)
Jade Estates	-
Alpine Estates	1,668,861.54
B & C Estates	-
	<u>1,598,380.64</u>

SOHAM MODI

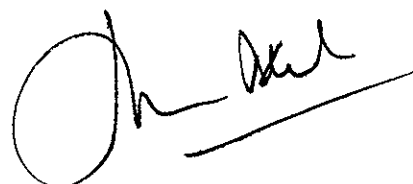
A.Y. 2008-09

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING ON 31.3.2008

To Bank Charges	15,559.36	By Rent Receipts	
To I.T.Rep. Fee	6,119.00	Vide Annexure - I	511,476.00
To Housing Loan Interest	200,880.00	By Share of Profit from	
To Interest Paid	620,639.75	Alpine Estates	1,679,991.54
To Depreciation	7,604.69	By Miscellaneous Income	19,651.00
To Property Tax - Modi House	12,860.00		
To Property Tax - Soham Mansion	23,620.00		
To Loan Processing Charges	162,113.00		
To Legal expenses	221,320.00		
To Bad-debits written off	55,000.00		
To Share of Loss from Modi Estate	70,480.90		
To Net Profit transferred to Capital account	814,921.84		
	<u>1,396,196.70</u>		<u>2,211,118.54</u>

CAPITAL ACCOUNT

To Property Tax - Plot No.280	7,086.00	By Opening Balance	38,332,376.06
To Drawings	1,625,771.71	By Interest on S/B Account	1,115.40
To Tax Deducted at Source	176,135.00	By Net Profit	814,921.84
To Balance c/d.	37,339,420.59		
	<u>39,148,413.30</u>		<u>39,148,413.30</u>



ANNEXURE - I

Details of Rent Receipts

1. Rent Received from Anil Kumar for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 07 to March 08 @ Rs.3953/- per month	47,436.00
2. Rent Received from Leena S.Dalal ProP: L. K. Agencies for the property bearing No. 1-10-72/2/3, Begumpet, Hyderabad. From April 2007 to March 2008 @ 26250/- per month (TDS @ 15.45% Rs.48672)	315,000.00
3. Rent received from Modi Shelters Pvt. Ltd. 5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. From Sep 07 to March 2008. @ 12000/- 5months @ 12720 7 months. (TDS @ 15.45% Rs. 23025)	149,040.00
	<u>511,476.00</u>

ANNEXURE - II

Sundry Creditors

1. Soham Modi HUF	3,588,709.77
2. Darshit J.Shah	635,600.00
3. Jagdish Shah HUF	190,400.00
4. Apuruva Desai	354,000.00
5. Vipul M Desai	354,000.00
6. Mahendra C Desai	590,000.00
7. Surabi M Desai	590,000.00
8. Ajay Mehta	5,625.00
9. Ajay Mehta Huf	565,000.00
10. Anita Mehta	5,625.00
11. Sourabh Modi	560,000.00
12. Gaurang Modi	9,809.00
13. Modi Estates	1,512.00
	<u>7,450,280.77</u>

Annexure III


Secured Loans

State Bank of India M. G. Road OE	3,278.12
Kotak Mahindra Bank Loan A/c.Nc	8,013,874.75
Kotak Mahindra Bank Loan A/c.Nc	14,667,322.00
	<u>22,684,474.87</u>

ANNEXURE -IV

Rent Deposits

L.K.Agencies	176,000.00
Modi Shelters	72,000.00
	<u>248,000.00</u>



ANNEXURE - V

Outstanding Amounts Payable

I.T.Representation Fee	6,870.00
	<u>6,870.00</u>

ANNEXURE - VI

Housing Loans

1. Atit J.Shah	175,000.00
2. Darshit J.Shah	64,400.00
3. Jagdish J.Shah	275,000.00
4. Jagdish Shah HUF	284,600.00
5. Kalpana J.Shah	875,000.00
	<u>1,674,000.00</u>

ANNEXURE - VII

Cash At Bank

1. Bank of Baroda, Mumbai	577.13
2. HDFC Bank,SD Road	54,433.81
	<u>55,010.94</u>

ANNEXURE - VIII

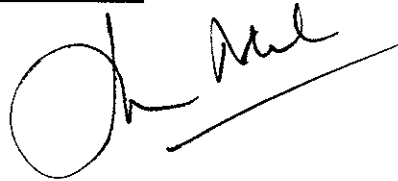
Investment in Pvt Ltd Companies

1. HMS Direct India P Ltd	170,000.00
2. Modi Housing Pvt Ltd 9,800 Shares @ 10/-	98,000.00
3. Modi Properties & Investments P.Ltd (8,910 Shares) Shares	891,000.00
	3,600.00
4. Summit Housing Pvt Ltd 5,000 Shares @ 10/-	50,000.00
5. Paramount Avenue Pvt. Ltd.	50,000.00
	<u>1,262,600.00</u>

ANNEXURE - IX

Deposits

APSEB Deposit	16,200.00
Capital Gains Deposit	857.00
Telephone Deposit	12,500.00
	<u>29,557.00</u>



ANNEXURE - X

Outstanding Amounts Receivable

Anil Kumar	12,341.00
L.K.Agencies	167,090.00
Modi Shelters Pvt. Ltd.	14,409.00
	<u>193,840.00</u>

ANNEXURE - XI

Sundry Debtors / Loans & Advances

Sundry Debtors

Modi Properties & Investment	8,577,732.46
Modi Housing Pvt Ltd	17,953,005.12
Modi Ventures	500,000.00
Summit Housing Pvt. Ltd.	8,070,347.00
B & C Estates	1,675.00
Paramount Avenue Pvt. Ltd.	20,750.00
Dr. Tejal Modi	3,606,296.00
Satish Modi	747,227.00
Viswajit Casting & Engg Works	115,000.00
HMS Direct India P Ltd	349,477.00

Loans:

Sudhir Mehta	2,500,000.00
Ritesh Tiberwala Huf	1,090,000.00
Ashok Swaminathan	1,000,000.00
Mody Motors	29,466.00

Petty cash advances to Staff

Kishore Kumar on account	1,200.00
Phani Kumar on account	1,500.00
Ramesh ch. On account	125.00
Murali on account	5,000.00
Purshottam on account	1,500.00
Shivraj on account	100.00

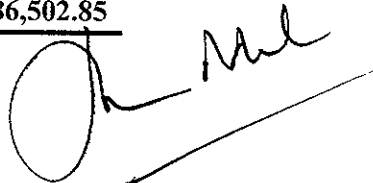
44,570,400.58

ANNEXURE - XIII

Capital in Partnership Firms

1. Nova Industries	18,327.39
2. Jade Estates	1,251,000.00
3. B & C Estates	21,231,000.00
4. Alpine Estates	79,341.54
5. Modi Estates	(3,693,166.08)

18,886,502.85



SOHAM MODI

A.Y.2008-09

ANNEXURE - XIV
Land & Buildings

House Property bearing No. 1-10-72/2/3, Begumpet, Hyderabad	578,392.84
Premises bearing No. 5-4-187/3 &4/7/B, Soham Mansion, m.G.Road, Secunderabad	569,860.00
Residential House at Plot No. 280, Road. No. 25, Jubilee Hills, Hyderabad- 500 034	3,119,622.14
	<u>4,267,874.98</u>

Details of Interest on Housing Loans

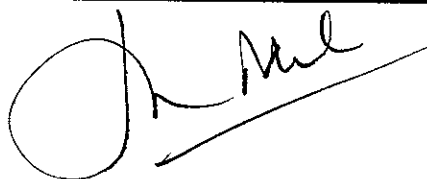
<u>Interest paid to</u>	
Ajit J. Shah	21,000.00
Darshit J.Shah	7,728.00
Jagdish J Shah	33,000.00
Jagdish J Shah Huf	34,152.00
Kalpana J Shah	105,000.00
	<u>200,880.00</u>

Interest paid on Loans

Darshit J.Shah	76,272.00
Jagdish Shah Huf	22,848.00
Apurva Desai	54,000.00
Vipul Desai	54,000.00
Mahendra C. Deai	90,000.00
Surabhi M Desai	90,000.00
Ajay Mehta	50,533.00
Ajay Mehta Huf	11,229.00
Anita Mehta	39,283.00
Interest on Loan	1,219,035.75
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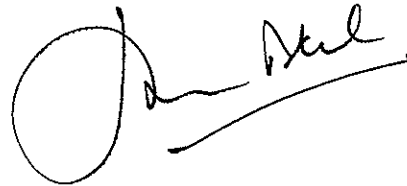
Less: Interest received from:

MPIPL	174,063.00	
Modi Housing Pvt. Ltd.	619,483.00	
Summit Housing Pvt. Ltd.	203,015.00	
Ritesh Tibrewal (Huf)	90,000.00	1,086,561.00
Net Interest		<u>620,639.75</u>



ANNEXURE - XIIFixed Assets

<u>Name of the Asset</u>	<u>Opening Balance</u>	<u>Additions During the Year</u>	<u>Deletions during the year</u>	<u>Total</u>	<u>%</u>	<u>Depre- ciation</u>	<u>W.D.V</u>
1. Office Equipment	22,202.00		-	22,202.00	10%	2,220.00	19,982.00
2. Television	3,675.04	-	-	3,675.04	-	-	3,675.04
3. Kinetic Honda	5,264.19	-	-	5,264.19	15%	789.19	4,475.00
4. Computer	504.00	-	-	504.00	60%	302.00	202.00
5. Furniture & Fixture	10,751.50	-	-	10,751.50	10%	1,075.50	9,676.00
6 .Air Conditioner	21,452.50	-	-	21,452.50	15%	3,218.00	18,234.50
	63,849.23	-	-	63,849.23		7,604.69	56,244.54





PERMANENT ACCOUNT NUMBER

ABMPM6725H

नाम / NAME

SOHAM SATISH MODI

पिता का नाम / FATHER'S NAME

SATISH MANILAL MODI

जन्म तिथि / DATE OF BIRTH

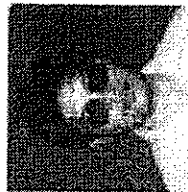
18-10-1969

[Handwritten Signature]

मुख्य आयकर अधिकारी, अंध्र प्रदेश

Chief Commissioner of Income-tax, Andhra Pradesh

चौकट में तस्वीर



हस्ताक्षर / SIGNATURE

[Handwritten Signature]

FORM No. 16A

[Vide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax	Name and address of the person to whom payment made or in whose account it is credited
SUMMIT HOUSING PRIVATE LIMITED 5-4-187/3 &4, 11rd Floor, Soham Mansion M.G Road, Secunderabad - 500 003 Phone: 6633551 (4 Lines) Fax 27544058	SOHAM MODI 5-4-187/3 &4, 11rd Floor, Soham Mansion M.G Road, Secunderabad - 500 003
Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section (3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site	Acknowledgement No.
Quarter	A.No.
1 st Quarter	A.No.
2 nd Quarter	A.No.
3 rd Quarter	A.No.
4 th Quarter	A.No.
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDS18754B	PAN NO. OF THE PAYEE: ABMPM6725H
PAN NO. OF THE DEDUCTOR: AAKCS819C	FOR THE PERIOD 01-04-2007 TO 31-03-2008

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Sl. No.	Amount Paid / Credited	Date of Payment / Credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax Deposited Rs.	Cheque/DD No (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/ Challan Identification No.
1	203015	31.03.08	20301	0	609	20910	154588	0510048	10.07.2008	10011
Total	203015		20301	0	609	20910				

Certified that a sum of Rs.20910/- (in words Twenty thousand nine hundred ten only) has been deducted at source and paid to the credit of the Central Government as per details given above.

For **SUMMIT HOUSING PVT. LTD.**



DIRECTOR

Place: Secunderabad.....

Signature of person responsible for deduction of tax

Date: 10.08.08

Full Name: **Soham Modi**
Designation: **Managing Director**

FORM No. 16A

[Wide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax L. K. Agencies 3-28-29, Siddamsetty Complex PARKLANE, SECUNDERABAD - 500 009		Name and address of the person to whom payment made or in whose account it is credited SOHAM MODI	
Quarter		Acknowledgement No.	
TAX DEDUCTION A/C NO. OF THE DEDUCTOR HYD 205488 F		PANNO. OF THE PAYEE	
PANNO. OF THE DEDUCTOR		FOR THE PERIOD 1-4-2007 TO 24-03-2008	
NATURE OF PAYMENT <i>Rent payment</i>		PANNO. OF THE PAYEE	

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

(The Deductor is to provide transaction-wise details of tax deducted and deposited)

Sl. No.	Amount paid / credited	Date of payment / credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax deposited Rs.	Cheque/DD No. (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/ Challan Identification No.
1.	2 25 000	31-3-2008	2 37 500 2 37 500	-	1012	34 762	-	6360067	25-4-08	00002
2.										
3.										
4.										

Certified that a sum of Rs. (in words) *Twenty four thousand Seven hundred Sixty three only* has been deducted at source and paid to the credit of the Central Government as per details given above.

Place: *Secunderabad*

Date: *28-4-2008*

For L. K. Agencies

L. K. Agencies

Signature of person responsible for deduction of tax

Full Name: *SUNIL K. DALAL*

Designation: *Partner*

Available with: M/s. LAW SALESCO, Hyderabad - 500 095 (Ph: 24613894) • Also at: LAW PUBLICO PVT. LTD., Kothi (Ph: 24741776, 24616469), • LAWRELS, Narayanguda (Ph: 24754151), • LAW PUBLICO EXTENSION, Secunderabad (Ph: 66337576, 66320757)

FORM No. 16A

[Vide 31(1) (b) of Income-tax Rules, 1962]

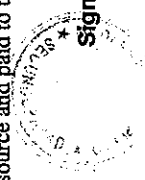
CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and Address of the person deducting Tax		Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section (3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site		Name and address of the person whom payment made or in whose account is Credited							
MODI SHELTERS PVT. LTD.		ACKNOWLEDGEMENT		SOHAM MODI							
5-4-187/3 & 4, 3rd Floor, Soham Mansion		020730200035381		Plot No. 280							
M.G. Road, Secunderabad - 500 003		014640100006265		Road No. 25, Jubilee Hills							
Phone : 66333111 (4 Lines) Fax 27541450		021790200009701		Hyderabad							
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR:		020730200095824									
HYDMO2372G		NATURE OF PAYMENT		PAN NO. OF THE PAYEE: ABMPM6725H							
PAN NO. OF THE DEDUCTOR: AACDM8355N		PAYMENT TO RENT		FOR THE PERIOD 01-04-2007 TO 31-03-2008							
DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT											
(The Deductor is to provide transaction-wise details of tax deducted and deposited)											
Sl. No.	Amount Paid/Credited	Date of Payment/Credit	TDS @ 15.45%	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total Tax Deposited	Cheque No/DD No. (if Any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer Voucher/Challan Identification No.
1	12000.00	Apr-07	1854	1800	-	54	1854.00	818310	510048	5/4/07	10035
2	12000.00	May-07	1854	1800	-	54	1854.00	818322	510048	6/5/07	10014
3	12000.00	Jun-07	1854	1800	-	54	1854.00	818346	510048	7/7/07	10055
4	12000.00	Jul-07	1854	1800	-	54	1854.00	818381	510048	8/4/07	10002
5	12000.00	Aug-07	1854	1800	-	54	1854.00	138305	510048	9/6/07	10065
6	12000.00	Sep-07	1854	1800	-	54	1854.00	221305	510048	10/6/07	10036
7	12000.00	Oct-07	1854	1800	-	54	1854.00	221331	510048	11/7/07	10064
8	12000.00	Nov-07	1854	1800	-	54	1854.00	221353	510048	12/7/07	10003
9	12000.00	Dec-07	1854	1800	-	54	1854.00	221382	510048	1/7/08	10094
10	12000.00	Jan-08	1854	1800	-	54	1854.00	996749	510048	2/7/08	10019
11	12000.00	Feb-08	1854	1800	-	54	1854.00	996805	510048	3/7/08	10039
12	17040.00	Mar-08	2633	2556	-	77	2633.00	078490_091680	510048	5/4/2008	10133_10031
TOTAL	149040.00		23027	22356		671	23027				

Certified that a sum of Rs. 23,027/- (in words) Twenty Three Thousand Twenty Seven only has been deducted at source and paid to the credit of the Central Government as per details given above.

Place : Secunderabad
Date : 16.06.2008



Signature of person responsible for deduction of Tax
Full Name :
Designation :

FORM No. 16A

[Vide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961


For interest on securities; dividends; interest other than "interest on securities"; winnings from lottery or crossword puzzle; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments in respect of deposits under National Savings Scheme; payments on account of repurchase of units by Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax		Name and address of the person to whom payment made or in whose account it is credited	
Acknowledgement Nos. of all Quarterly Statements of TDS under sub-section (3) of section 200 as provided by TIN Facilitation Centre or NSDL web-site Acknowledgement No.		Soham Modi	
Quarter		5-4-187/3 &4, IIRD Floor, Soham Mansion	
1 st Quarter		M.G Road, Secunderabad - 500 003	
2 nd Quarter		A.No-032700100054856	
3 rd Quarter		A.No-032700100056956	
4 th Quarter		A.No-032700100060445	
NATURE OF PAYMENT		PAN NO. OF THE PAYEE: ABMPM6725H	
PAYMENT TO INTEREST		FOR THE PERIOD 01-04-2007 TO 31-03-2008	
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDMO1455G			
PAN NO. OF THE DEDUCTOR: AABCM4761E			

DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT

Sl. No.	Amount Paid / Credited	Date of Payment / Credit	TDS Rs.	Surcharge Rs.	Education Cess Rs.	Total tax Deposited Rs.	Cheque/DD No (if any)	BSR Code of Bank Branch	Date on which tax deposited (dd/mm/yy)	Transfer voucher/ Challan Identification No.
1	174063	31.03.08	19147	0	574	19721	118652	0510048	30.05.08	10043
Total	174063.00		19147.00		574.00	19721.00				

Certified that a sum of Rs. 19721/- (in words Nineteen thousand seven hundred twenty one only) has been deducted at source and paid to the credit of the Central Government as per details given above.

For Modi Properties & Investments Pvt. Ltd.

 Managing Director

Signature of person responsible for deduction of tax

Place: Secunderabad.....

Date: 10.07.08

Full Name: Soham Modi
 Designation: Managing Director

~~CONFIDENTIAL~~

FORM No. 16A

[Vide rule 31(1) (b) of Income-tax Rules, 1962]

CERTIFICATE OF DEDUCTION OF TAX AT SOURCE UNDER SECTION 203 OF THE INCOME-TAX ACT, 1961

For interest on securities; dividends; interest other than "interest on securities"; winnings from horse race; payments to contractors and sub-contractors; insurance commission; payments to non-resident sportsmen/sports associations; payments from lottery or crossword puzzle; winnings from horse race; payments to Mutual Fund or Unit Trust of India; commission, remuneration or prize on sale of lottery tickets; commission or brokerage; rent; fees for professional or technical services; royalty and any sum under section 28(va); income in respect of units; payment of compensation on acquisition of certain immovable property; other sums under section 195; income in respect of units of non-residents referred to in section 196A; income from units referred to in section 196B; income from foreign currency bonds or shares of an Indian company referred to in section 196C; income of Foreign Institutional Investors from securities referred to in section 196D

Name and address of the person deducting tax		Name and address of the person to whom payment made or in whose account it is credited	
Name and address of the person deducting tax MODI HOUSING PRIVATE LIMITED 5-4-187/3 & 4, 11rd Floor, Soham Mansion M.G Road, Secunderabad - 500 003 Phone: 66335551 (4 Lines) Fax 27544058		Name and address of the person to whom payment made or in whose account it is credited SOHAM MODI 5-4-187/3 & 4, 11rd Floor, Soham Mansion M.G Road, Secunderabad - 500 003	
TAX DEDUCTION A/C. NO. OF THE DEDUCTOR: HYDMO4919F		PAN NO. OF THE PAYEE: ABMPM6725H	

ACKNOWLEDGEMENT NOS. OF ALL QUARTERLY STATEMENTS OF TDS UNDER SUB-SECTION (3) OF SECTION 200 AS PROVIDED BY TIN FACILITATION CENTRE OR NSDL WEB-SITE		NATURE OF PAYMENT	
Quarter	A.No-	A.No-	A.No-
1 st Quarter			
2 nd Quarter			
3 rd Quarter			
4 th Quarter			

PAYMENT TO INTEREST		FOR THE PERIOD 01-04-2007 TO 31-03-2008	
DETAILS OF PAYMENT, TAX DEDUCTION AND DEPOSIT OF TAX INTO CENTRAL GOVERNMENT ACCOUNT			
(The Deducor is to provide transaction-wise details of tax deducted and deposited)			
Sl. No.	Amount Paid / Credited	Date of Payment / Credit	Transfer voucher/ Challan Identification No.
1	619483	31.03.08	10048
Total	619483		

Certified that a sum of Rs.63807/- (in words Sixty three thousand eight hundred and seven only) has been deducted at source and paid to the credit of the Central Government as per details given above.

Place: Secunderabad.....
 Date: 10.07.08
 Signature of person responsible for deduction of tax
For MODI HOUSING PVT. LTD.
Managing Director

Full Name: **Soham Modi**
 Designation: **Managing Director**