

Ward 5(4)

SARAL **FORM NO.2D**
 [See proviso to rule 12(1)(b)(ii)]
 (*INCOME-TAX RETURN FORM FOR NON-CORPORATE ASSESSEES OTHER THAN PERSONS CLAIMING EXEMPTION UNDER SECTION 11)

ITS
2D

1. NAME	S O H A M M O D I [H U F]																												
2. FATHER'S NAME	- N A -																												
3. ADDRESS	S - 4 - 1 8 7 / 3 4 4 3 . G . R O A D S E C U N D E R A B A D PIN S 0 0 0 0 3 TELEPHONE																												
4. Permanent Account No.	A A B H M - 4 9 2 7 R					5. Date of Birth					N A -																		
6. Individual / Hindu undivided family / firm / Association of Persons / Local Authority										H I N D U U N D I V I D E D F A M I L Y										7. Resident / Non-Resident / Not Ordinarily Resident									
8. Ward / Circle / Special Range										5 (4) / H Y D					9. SEX: Male / Female					- N A -									
10. Income for the previous year i.e. 1.4.										9 8 to 31.3.					9 9					11. Assessment Year					1 9 9 9 - 2 0 0 0				
12. Return Original or Revised										O R I G I N A L																			

13. INCOME FROM SALARY (attach Form No. 16)	Rs.	- NIL -		
14. INCOME FROM HOUSE PROPERTY	Rs.	- NIL -		
15. INCOME FROM BUSINESS OR PROFESSION	Rs.	- NIL -		
16. CAPITAL GAINS				
(a) Short Term				
(b) Long Term				
17. INCOME FROM OTHER SOURCES	Rs.	- NIL -		
18. INCOME OF ANY OTHER PERSON TO BE ADDED	Rs.	- NIL -		
19. GROSS TOTAL INCOME (13+14+15+16+17+18)	Rs.	- NIL -		
20. LESS: DEDUCTIONS UNDER CHAPTER VIA				
(a)				
(b)		900126		
(c)				
21. TOTAL INCOME: (19 - 20)	Rs.	- NIL -		
22. ADD: AGRICULTURAL INCOME (For rate purposes)	Rs.	- NIL -		
23. INCOME CLAIMED TO BE EXEMPT FROM INCOME-TAX	Rs.	- NIL -		
24. TAX ON TOTAL INCOME				
(a) At normal rates				
(b) At special rates				
25. LESS: REBATE/RELIEF	Rs.	- NIL -		
26. NET TAX PAYABLE: (24 - 25)	Rs.	- NIL -		
27. LESS: TAX DEDUCTED AT SOURCE	Rs.	- NIL -		
28. LESS: ADVANCE TAX PAID				
Date	Date	Date		
Amount	Amount	Amount		
(Under Sections)	234A	234B	234C	TOTAL
29. ADD: INTEREST PAYABLE	Rs.	- NIL -		
30. LESS: SELF-ASSESSMENT TAX PAID	Rs.	- NIL -		
31. BALANCE TAX: PAYABLE/REFUNDABLE	Rs.	- NIL -		

DEPUTY COMMISSIONER
OF INCOME TAX
 30 AUG 1999
 (ADMIN CIRCLE-5
 HYDERABAD-(A.P.))

DOCUMENTS ATTACHED WITH THE RETURN

- | | |
|--------------------------|------------------|
| 1. COMPUTATION OF INCOME | 2. BALANCE SHEET |
| 3. | 4. |
| 5. | 6. |

VERIFICATION

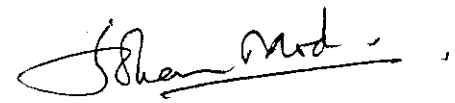
I, **SOHAM MODI** (name in full and in block letters),
son/daughter of _____, solemnly declare that to the best

of my knowledge and belief, the information given in this return and annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of Income-Tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year _____

Receipt No. _____ Date _____

Seal

Signature of the receiving official



Signature

Date : 27/08/99

Place : HYDERABAD

*Please go through the instructions. These will help you in filling in the return.

INSTRUCTION FOR FILLING UP SARAL

(These instructions are non-statutory)

- SARAL Form is to be filled in duplicate. One copy will be returned to the assessee after being duly acknowledged.
- All items should be filled in capital letters.
- Status (Item No. 6) - Please strike out whichever is not applicable.
- Income from house property (Item No. 14) - Give the address of the property, its nature - whether let out or self-occupied, and the computation of net income shown against Item No. 14 in a separate annexure.
- Income from business or profession (Item No. 15) - Income from business or profession is required to be shown against this item. Net income as appearing in your profit and loss or income and expenditure account is to be adjusted by disallowable expenses, admissible claims not charged to the accounts deemed income, etc. This has further to be adjusted by brought forward losses/depreciation, if any before being shown against Item No. 15. Attach separate annexure showing the computation of income from business. The income/loss from speculation business should be shown separately. Also attach trading, profit and loss account, balance sheet, etc., with enclosures including auditor's certificate, wherever required. Nature of business / profession may also be indicated.
- Capital gains (Item No. 16) - Please show only net amount of capital gains against Item No. 16. The nature of the transferred asset, its date of acquisition, date of transfer, cost of acquisition/expenses, value of consideration, exemption of capital gains, if any, and adjustment of brought forward losses, etc., should be indicated in a separate annexure.
 - Capital gains are to be shown separately for short term and long term. The assets held for more than 3 years (except shares, units, etc.) are regarded as long term and others as short term. For shares, units, etc., the period of holding for long term is 12 months.
 - The dates 15th Sept., 15th December, 15th March have ramifications on instalments of advance tax payable in relation to capital gains. Therefore gains arising in each period (1.4...to 14.9... or 15.9... to 15.12... and thereafter) should be separately indicated against Item No. 16).
- Income from other sources (Item No. 17) - Only net income from other sources such as interest, income from units, etc., should be shown against this item. However, details of such income or expenses incidental thereto should be given in a separate annexure.
- Income of other persons (Item No. 18) - Income of certain other persons like spouse or minor child is liable to be included in your income as per provisions contained in Chapter-V of the Act.
- Deductions under Chapter VI-A (Item No. 20) - Chapter VI-A provides for various deductions like those for donations (80G), profits from exports, foreign exchange earnings (80IH/80IHC/80RR/80RRA, etc.), profits from certain industries (80-IA), income of co-operative societies (80P), etc. Total amount of deductions claimed should be shown section-wise against this item. Detailed computation of deduction, if required, may be given in a separate annexure.
- Income claimed to be exempt (Item No. 23) - If you are claiming certain receipts as exempt from tax, please give full details thereof in a separate annexure. Total amount of exemption claimed should be indicated against this item.
- Tax on total income (Item No. 24) - In the case of individual/HUF/AOP/BOI tax is charged for assessment year 1998-99 at 10% for income slab of Rs. 40,001 - 60,000, 20% for income slab of Rs. 60,001 - 1,50,000 and at 30% thereafter. Tax rates for co-operative societies are at 10% for income upto Rs. 10,000, 20% for income between Rs. 10,001-20,000 and 35% thereafter. Tax rates for Firms is 35% without any slab of income. Special rates of tax are applicable on long term capital gains, @20% under section 112, on income by way of winnings from lotteries, crossword puzzles, gambling, betting, horse race, etc., @40% under section 115BB. Details of income subjected to special rates should be shown in a separate annexure.
- Rebate/Relief (Item No. 25) - Tax rebate of 20% of the amount contributed towards specified savings or investments is available under section 88 of the Income-tax Act like GPF, PPF, LIP, etc. For individuals who are aged 65 years or more, a rebate of 100% of tax (subject to the maximum of Rs. 10,000) is available under section 88B. Relief is available under section 89 / 90 / 91. Give details of rebate / relief claimed and basis thereof in a separate annexure.
- Taxes paid - Please attach proof of taxes paid.
- Interest payable (Item No. 29) - Interest is charged under section 234A for late filing of return, under section 234B for shortfall in payment of advance tax and under section 234C for deferment of instalments of advance tax. Please show such interest separately.
- Please give separately your bank account number, name of the bank and the branch for the purposes of refund.

*Filed on
30/8/99
Inv. No. 900/23*

Shri Soham Modi HUF
Represented by its Karta Shri Soham Modi
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 1999-2000

Status: HUF (Specified)/Resident
PAN No.: AABHM - 4927R/Ward 5 (4)/Hyd
Year Ending: 31/03/1999

COMPUTATION OF INCOME

Income from other Sources

Nil

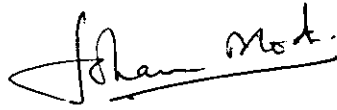
Nil

Tax thereon comes to

Nil

Note:

1. The Assessee is a Beneficiary in M/s. M & M Associates which is a private family determined trust. The trust is carrying on business activity and the tax at maximum marginal rate on the income of trust, if any is paid by the trust only.



Shri Soham Modi HUF
5-4-187/ 3 & 4, M.G.Road, Secunderabad - 500 003.
Assessment Year: 1999-2000
BALANCE SHEET AS ON 31/03/1999

<u>Liabilities</u>	<u>Amount Rs</u>	<u>Assets</u>	<u>Amount Rs.</u>
M & M Associates	1,758,523.64	Soham Modi	1,798,165.64
Capital	40,142.00	Syndicate Bank	500.00
	<u>1,798,665.64</u>		<u>1,798,665.64</u>

