

ACKNOWLEDGEMENT

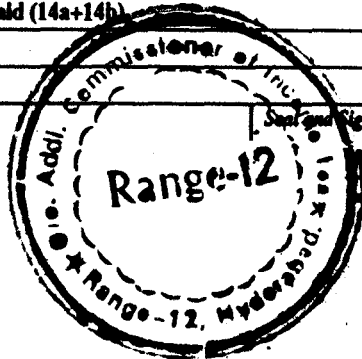
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Received with thanks from TEJAL MODI a return of income and/or return of fringe benefits in Form No. ITR 2 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name <u>TEJAL MODI</u>		PAN <u>ADDPM3623R</u>	
	Flat/Door/Block No <u>5-4-187/3&4, 3rd Floor</u>		Name Of Premises/Building/Village <u>Soham mansion</u>	
	Road/Street/Post Office <u>M.G. Road</u>		Area/Locality	
	Town/City/District <u>Secunderabad</u>		State <u>AP.</u>	

COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	5,82,220	
	2	Deductions under Chapter-VI-A	2	1,00,000	
	3	Total Income	3	4,82,220	
	4	Net tax payable	4	92,989	
	5	Interest payable	5	1,471	
	6	Total tax and interest payable	6	94,760	
	7	Taxes Paid			
		a	Advance Tax	7a	Nil
		b	TDS	7b	48,708
		c	TCS	7c	Nil
	d	Self Assessment Tax	7d	46,052	
	e	Total Taxes Paid (7a+7b+7c+7d)	7e	94,760	
	8	Tax Payable (6-7d)	8	Nil	
	9	Refund (7e-6)	9	Nil	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	Nil	
	11	Total fringe benefit tax liability	11	Nil	
	12	Total interest payable	12	Nil	
	13	Total tax and interest payable	13	Nil	
	14	Taxes Paid			
		a	Advance Tax	14a	Nil
		b	Self Assessment Tax	14b	Nil
	c	Total Taxes Paid (14a+14b)	14c	Nil	
	15	Tax Payable (13-14c)	15	Nil	
	16	Refund (14c - 13)	16	Nil	

Receipt No _____ Date _____ Signature of receiving official _____



25/7/2007
 MODI TEJAL SOHAM
 1200031670
 Range: 12
 ADDPM3623R
 Bnd1 No: 634

Filed on 25/7/07
Inco: 1200031670
Bndl no: 634.

Dr. Mrs. TEJAL MODI W/o. Shri Soham Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion,
M.G.Road, Secunderabad - 500 003.
Assessment Year:2007-2008

Status: Individual/Resident
PAN : ADDPM 3623R/ Range 12
Date of Birth: 19th October 1970
Year Ending: 31-03-07
Bank A/c. Particulars: HDFC Bank, S.D.Road, Sec'bad. S.B.A/c. No. 0421200024497

COMPUTATION OF INCOME

I. Income from Salary :

Salary received from Appollo Hospitals Enterprise Ltd of
for the year F.Y.2005-2006 as per their Form No. 16 346.871

II. Income from House Property:

1. Rent Received from Ramesh Menon for the
Flat at Sapphire Apartments, bearing No. 205,
situated at Chiokoti Gardens, Begumpet,
Hyderabad. 192,800
Less: Property Tax Paid 3,783
189,017
Less: 30% Repairs & Maintenance 56,705 132,311.90

2. Residential Bungalow No. 9 at Silver Oak Bungalows,
situated at Sy.No. 35 to 39 (P), Cherlapally Village
Ghatkesar Mandal, R.R.Dist, Hyderabad.Possession
taken on 16th March 2006.
GLV - Vacant through out the year 0
Less: Interest paid to ICICI Bank, on Housing Loan 112,208 (112,208.00)
20,104

III. Short Term Capital Gain:

Sale Consideration of Flat No.205, Palm Springs, Kompally 1,725,000.00
Less: Cost of acquisition 1,510,984.00 214,016

IV. Income from Other Sources

1. Deividend received 8,424
Less: Exempt U/s.10 8,424
2. Interest on Savings Account 1,229.00 1,229
Gross Total Income 582,220


Less: Admissible deductions

u/s.80 C - EPF 9,360

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Housing Loan Instalments (ICICI)	28,185	
Registration Charges of Plot No.211	50,090	
Tution Fees (2 Childrens)	24,000	
but restricted to maximum limit of Rs. 1 lakh.	<u>111,635</u>	<u>100,000</u>
	Total Income	<u>482,220</u>

Tax there on comes to	91,166
Add: Educational Cess @ 2%	<u>1823</u>
	92,989
Interest U/s.234B	<u>1,771</u>
	94,760
Taxes Paid:	
TDS on Salaries	<u>48,708</u>
Balance payable	<u>46,052</u>

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Dr. Mrs. TEJAL MODI W/o. Shri Soham Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion
M.G.Road, Secunderabad - 500 003.
Assessment Year: 2007-08
BALANCE SHEET AS ON 31.03.2007

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Outstanding Amounts Payable</u>		<u>Cash on Hand</u>	6,677.00
I.T.Representation Fee Payable	1,124.00		
<u>Housing Loan</u>		<u>Cash at Bank</u>	
ICICI Bank Housing Loan	1,471,993.00	HDFC Bank, S.D.Road, Sec'bad	27,017.78
UTI Bank Housing Loan	832,686.00	Andhra Bank, Jubilee Hills	31,358.75
<u>Sundry Creditors</u>		<u>Land & Buildings</u>	
Soham Modi	3,551,296.00	Flat No.205, Sapphire Apartments	1,354,837.00
		Residential Bungalow at Silver	
		Oak Bungalows 9 , Cherlapally	2,183,315.16
<u>Rent Deposits</u>		<u>Loans & Advances</u>	
Ramesh Menon	45,000.00	Modi Developers	34,016.00
		Mehta & Modi Hoames	2,600,000.00
<u>Capital Account</u>	505,651.69		
		<u>Investments In Pvt Ltd Co</u>	
		Modi Properties & Investments Pvt l	10,000.00
		Modi Housing Pvt Ltd	1,000.00
		<u>Investments</u>	
		UTI Mutual Fund	35,000.00
		Employees Provident Fund	27,641.00
		Fidelity Tax Advantage Fund	35,000.00
		<u>Jewellery</u>	60,000.00
		<u>Outstanding amount receivable</u>	
		Salary receivable	1,888.00
	<u>6,407,750.69</u>		<u>6,407,750.69</u>



Mrs. Tejal Modi

A.Y.2006-07

Capital Account

To Professional Tax	2,400.00	By Opening Balance	35,419.82
To Tax Deducted At Source	48,708.00	By Salary Received from Appollo Hospitals	358,871.00
To Interest on Housing Losns:		By Rent Received	192,800.00
ICIC Bank	38,618.00	By Short Term Capital Gain on	
UTI Bank	112,208.00	Sale of Flat at Palm Springs	
To I.T. Representation Fees	1,124.00	at Kompally	214,016.00
To Loan Professing Charges	5,612.00	By Interest on SB Account	1,228.81
To Property Tax	3,783.00	By Dividend on Mutual Funds	8,424.04
To Bank Charges	2,313.14		
To Prior Period Adjustment	50,000.00		
To Drawings	40,341.84		
To Balance c/fd.	505,651.69		
	<u><u>810,759.67</u></u>		<u><u>810,759.67</u></u>

Tejal Modi