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Filed on 18/7/08
1099002608

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from DR. TEJAL MODI a return of income and/or return of fringe benefits in Form No. ITR 2 for assessment year 2007-08, having the following particulars.

PERSONAL INFORMATION	Name DR. TEJAL MODI		PAN A/D/D/P/M/3/6/2/3/R	
	Flat/Door/Block No 5-4-187/294		Name Of Premises/Building/Village 2ND FLOOR	
	Road/Street/Post Office SOHAM MANSION		Area/Locality M.G. ROAD	
	Town/City/District SECUNDERABAD		State ANDHRA PRADESH	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	458888
	2	Deductions under Chapter VI-A	2	42624
	3	Total Income	3	416264
	4	Net tax payable	4	65073
	5	Interest payable	5	NIL
	6	Total tax and interest payable	6	65073
	7	Taxes Paid		
		a Advance Tax		
		b TDS		
		c TCS		
	d Self Assessment Tax			
	e Total Taxes Paid (7a+7b+7c+7d)	7e	77060	
8	Tax Payable (6-7d)	8	NIL	
9	Refund (7e-6)	9	11987	
COMPUTATION OF FRINGE BENEFITS AND TAX THEREON	10	Value of Fringe Benefits	10	NIL
	11	Total fringe benefit tax liability	11	NIL
	12	Total interest payable	12	NIL
	13	Total tax and interest payable	13	NIL
	14	Taxes Paid		
		a Advance Tax	14a	NIL
		b Self Assessment Tax	14b	NIL
	c Total Taxes Paid (14a+14b)	14c	NIL	
15	Tax Payable (13-14c)	15	NIL	
16	Refund (14c - 13)	16	NIL	
Receipt No Date		Seal and Signature of receiving official		

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Dr. TEJAL MODI
5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2008-2009.

Status: Individual/Resident
PAN : ADDPM 3623R/ Range 12
Date of Birth: 19th October 1970
Year Ending: 31-03-08
Bank A/c. Particulars: HDFC Bank, S.D.Road, Sec'bad. S.B.A/c. No. 0421200024497

COMPUTATION OF INCOME

I. Income from Salary :

Salary received from Appollo Hospitals Enterprise Ltd of for the year F.Y.2007-2008 as per their Form No. 16 (42000 x 12)		445,942.00	
Less: Allowance to The extent Exempt U/s.10	9600		
Tax on Employment	2400	12,000.00	433,942

II. Income from House Property:

1. Flat at Sapphire Apartments, bearing No. 205, situated at Chiokoti Gardens, Begumpet, Hyderabad. (15 May 2007 to Feb 2008)	154,000		
2. Rent Received from Ramesh Menon Flat at Sapphire Apartments, bearing No. 205, situated at Chiokoti Gardens, Begumpet, Hyderabad. (April 2007)	15,900		
3. Rent received from Mehta & Modi Homes Bungalow No.9 situated at Charlapally, Hyd (Dec 07 to March 08)	40,000		
	209,900		
Less: Property Tax Paid	4,464		
	205,436		
Less: 30% Repairs & Maintenance	61,631	143,805.20	
Less: Interest paid to ICICI Bank, on Housing Loan		119,892.00	23,913.20

IV. Income from Other Sources

1. Interest on Savings Account		1,033	
	Gross Total Income		458,888

Less: Admissible deductions

U/s.80 C - EPF	9,360		
Housing Loan Instalments (ICICI)	33,264		
Tution Fees (2 Childrens)	24,000		
but restricted to maximum limit of Rs. 1 lakh.	66,624		
	Total Income		392,264

Tax there on comes to	63,178
Add: Educational Cess @ 3%	1895
	65,073

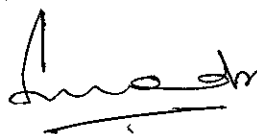
Taxes Paid:

TDS on Salaries	77,060
Excess paid Refundable with Interest	11,987

Tejal Modi

Dr. Mrs. TEJAL MODI W/o. Shri Soham Modi
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion
M.G.Road, Secunderabad - 500 003.
Assessment Year: 2007-08
BALANCE SHEET AS ON 31.03.2007

<u>Liabilities</u>	<u>Amount Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Outstanding Amounts Payable</u>		<u>Cash on Hand</u>	677.00
I.T.Representation Fee Payable	1,124.00		
<u>Housing Loan</u>		<u>Cash at Bank</u>	
ICICI Bank Housing Loan	1,438,729.00	HDFC Bank, S.D.Road, Sec'bad	11,954.28
UTI Bank Housing Loan	815,994.00	Andhra Bank, Jubilee Hills	44,943.75
IDBI Bank Housing Loan	1,443,137.00	<u>Land & Buildings</u>	
		Flat No.205, Sapphire Apartments	1,354,837.00
<u>Sundry Creditors</u>		Residential Bungalow at Silver	
Soham Modi	3,624,296.00	Oak Bungalows 9 , Cherlapally	2,183,315.16
Mehta & Modi Homes	392,922.00	Residential Bungalow at Silver	
		Oak Bungalows 211 , Cherlapally	2,992,922.00
<u>Rent Deposits</u>		<u>Loans & Advances</u>	
Rama Devi Krishnan	48,000.00	Modi Developers	34,016.00
		Green Wood Estates	1,729,000.00
<u>Capital Account</u>	767,352.19	<u>Investments In Pvt Ltd Co</u>	
		Modi Properties & Investments Pvt l	10,000.00
		Modi Housing Pvt Ltd	1,000.00
		<u>Investments</u>	
		UTI Mutual Fund	35,000.00
		Employees Provident Fund	37,001.00
		Fidelity Tax Advantage Fund	35,000.00
		<u>Jewellery</u>	60,000.00
		<u>Outstanding amount receivable</u>	
		Salary receivable	1,888.00
	<u>8,531,554.19</u>		<u>8,531,554.19</u>



Mrs. Tejal Modi

A.Y.2008-09

Capital Account

To Professional Tax	2,400.00	By Opening Balance	505,651.69
To Tax Deducted At Source	77,060.00	By Salary Received from Appollo Hospitals	445,942.00
To Interest on Housing Losns:		By Rent Received	206,900.00
ICIC Bank	119,892.00	By Maintenance charges received	3,000.00
UTI Bank	87,375.00	By Interest on SB Account	1,033.48
IDBI Bank	24,041.00	By UTI Mutual Fund Interest	6,639.57
To I.T. Representation Fees	1,000.00		
To Loan Professing Charges	1,124.00		
To Property Tax	4,464.00		
To Bank Charges	505.55		
To Drawings	10,789.00		
To Income Tax	46,052.00		
To AFBF Fund	600.00		
To Tuition Fees	24,000.00		
To Medical	2,512.00		
To Balance c/fd.	767,352.19		
	<u>1,169,166.74</u>		<u>1,169,166.74</u>



Dr. Tejal Modi	A.Y.2008-09
Details of Rent	
1. Rent Received from Rama Devi Krishnan Flat at Sapphire Apartments, bearing No. 205, situated at Chiokoti Gardens, Begumpet, Hyderabad. (15 May 2007 to March 2008)	151,000
2. Rent Received from Ramesh Menon Flat at Sapphire Apartments, bearing No. 205, situated at Chiokoti Gardens, Begumpet, Hyderabad. (April 2007)	15,900
3. Rent received from Mehta & Modi Homes Bungalow No.9 situated at Charlapally, Hyd (Dec 07 to March 08)	40,000
	206,900

