

ಆಂಧ್ರ ಜ್ರವೆ इ आंध्र प्रदेश ANDHRA PRADESH

00AA 972153

Date : 15-06-2005

Serial No : 5,062

Denomination: 20

Purchased By :

For Whom:

K. PRABHAKAR REDDY,

SELF

S/O. K. PADMA REDDY, HYDERABAD.

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Sub Redistrar Ex.Officio Stamp Vendor S.R.O. SECUNDERABAD

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944 OF 2005 OF BOOK-S.R.O. SECUNDERABAD 100Rs ಆಂಧ್ರ ಮ್ರವೆ इ आध्र प्रदेश ANDHRA PRADESH This Lease Agreement executed at Secunderabad on this the light day of June M. C. Modi Educational Trusty a public Charitable trust, having its office at 660 187/3&4, M.G. Road, Secunderabad - 500 003 represented by its l'rustees

1) Shri Pramod Modi Vo. Late Shri Mathila C Modie appel about 64 years, Occupation 2). Shri Soham Modi S/o. Shri Satish Modi aged about 35 years, Oken Business, Business, hereinafter referred to as the LESSOR (which term shall mean and include where context may so require his successor-in-interest). addisorted a M/s. Shri Sai Enterprises, a registered partnership firm having its office at 8-2-595/3, Road No. 10, Banjara Hills, Hyderabad, represented by its Managing Partner Shri Prakash Challa, S/o. Justice Challa Kondaiah, aged about 51 years, Occupation: Business, hereinafter referred to as the LESSEE (which term shall mean and include whenever the context may so require its successors-in-interest). 19 Fdr Shri SAF kNferprises For M. C. Modi Educational Trus or M. Ç. Modi Educational Trusi Managing TRUE COPY

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SUB-REGISTAL SECUNDENTIAL SUB-RECUNDENTIAL SUB-REGISTAL S

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WHEREAS the **LESSOR** is the absolute owner of the about 2,000 sq. yds. of land along with constructions / sheds admeasuring about 10,600 sft. bearing premises no. 1-8-179 situated at S.D. Road, Secunderabad.

WHEREAS the LESSOR is a charitable trust and is desirous of generating a regular income from the above referred premises, for its charitable activities and to meet the aims and objectives of the trust. The LESSOR has neither the expertise nor the resources to develop the land and / or renovate the existing structures, with the result, for a number of years there has been no regular income from the premises. The LESSOR has therefore decided to lease the property to such a Lessee who is capable of renovating and generally improving the property at its own cost, so that it can be put to proper use, thereby generating a regular monthly income for the LESSOR.

WHEREAS the LESSEE has approached the LESSOR to take on lease the premises bearing no. 1-8-179, situated at S.D. Road, Secunderabad admeasuring about 2,000 sq. yds. along with constructions / sheds admeasuring about 10,600 sft., hereinafter referred to as the Scheduled Premises, more particularly described at the foot of this agreement, on an 'as is where is' basis. The LESSEE has agreed to renovate and/or make additions and alterations to the Scheduled Premises at its own risk and cost.

WHEREAS the LESSEE has requested the LESSOR to grant on lease and LESSOR has agreed to give on lease the Scheduled Premises on the terms and conditions specified hereunder:

THE LESSOR AND THE LESSEE JOINTLY HEREBY COVENANTS AS UNDER:

- The LESSEE shall pay a rent of Rs. 1,75,000/- (Rupces One Lakh Seventy Five Thousand only) per month exclusive of Water and Electricity consumption charges and • Municipal Taxes (60% towards rent and 40% towards amenities charges like provision of open space for parking, water supply, electric supply, etc.) and subject to the clause pertaining to the enhancement of rent contained hereunder.
- 2. The lease shall be for a period of five years commencing from the 15th day of June 2005.
- This lease agreement shall be renewed at the end of every 5 years on mutually agreed terms.
- 4. The expenses of stamp duty and registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the LESSEE and the LESSOR equally.
- 5. That the LESSEE shall be entitled to renovate the Scheduled Premises in the manner the LESSEE deems fit and proper without any objection or hindrance from the LESSOR, at its own risk and cost. However, the LESSEE shall keep the LESSOR informed in writing from time to time about any major structural changes or renovations that the LESSEE intends to make.
- 6. That the cost of renovation / alterations to the Scheduled Premises including enhancement of water and electricity supply shall be borne by the LESSEE only. The LESSOR is handing over the premises on as is where is basis and the LESSEE shall not raise any objections on this count.

7. The LESSOR agrees to co-operate with the LESSEE in signing all applications, affidavits, representations etc., that may be necessary for the renovations / alterations including for enhancement of water and electricity supply.

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- 8. The LESSEE shall apply for and obtain the necessary permissions that may be required for renovation / alteration from the statutory authorities at its own risk and cost.
- 9. That the LESSEE shall be entitled to sub-lease the Scheduled Premises in part or full to any third party on such terms and conditions as it may deemed fit and proper. However, the LESSEE shall keep the LESSOR informed in writing about all sub-leases that the LESSEE intends to entered into.
- 10. That the LESSEE shall be entitled to sub-lease the Scheduled Premises to any third party, for which no further consent of the LESSOR shall be required. The LESSEE shall be entitled to enter into to registered sub-lease agreements with third parties without any further reference to or consent of the LESSOR, however subject to the LESSEE keeping the LESSOR informed about all such sub-lease(s).
- 11. The LESSEE shall ensure that the sub-lessee(s) shall be bound by all the terms and conditions of this agreement.
- 12. The LESSEE shall pay the rent regularly each month on or before the 10th day of the succeeding month to the LESSOR.
- 13. The LESSEE shall pay and bear the electricity consumption charges including any additional consumption deposit that may be levied from time to time apart from the rent. The LESSEE shall enhance the electric power supply at his own cost.
- 14. The LESSEE shall pay and bear the water consumption charges that may be levied from time to time apart from the rent. The LESSEE shall be free to enhance the water supply by addition of bore wells and / or water supply lines through the concerned authorities at its own cost.
- 15. The LESSEE shall keep the demised portion in a neat and habitable condition.
- The LESSEE shall carry out all repairs and regular maintenance including renovation at its own cost.
- 17. The LESSEE shall enhance the rent by 5% at the end of every year on the then existing rent
- 18. The LESSEE shall permit the LESSOR or anyone authorised by it to inspect the demised portion at all reasonable hours of the day.
- 19. The LESSEE shall pay the municipal / property taxes and any other taxes and / or levies pertaining to the Schedule Premises.
- 20. On the expiry of this lease or on termination of the lease agreement the LESSEE shall handover vacant possession of the Scheduled Premises including all the permanent structures / constructions made on the Scheduled Premises free of cost to the LESSOR. The LESSEE shall not under any circumstances claim compensation for the permanent construction / structures made on this Scheduled Premises.
- 21. The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the Scheduled Premises provided the LESSEE observes all the covenants without defaults as specified above.

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22. The LESSOR agrees to allow the LESSEE to remove the temporary partitions / structures, electrical fittings, false ceiling, air conditioning and any other such system that the LESSEE has installed at its own cost at the time of vacating the Scheduled Premises on the expiry of the lease or on termination of the lease.

DESCRIPTION OF THE SCHEDULED PREMISES

All that portion of the land admeasuring about 2,000 sq. yds. along with constructions / sheds admeasuring about 10,600 sft. bearing premises no. 1-8-179, situated at S.D. Road, Secunderabad marked in red in the plan enclosed and bounded by:

North By	: Neighbors' land
South By	: 40' private road & Usha Kiran Complex
East By	: Public road
West By	Land and building belonging to Haryana Seva Sangh

In witness whereof the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

WITNESSES:

1.

(D. Dilip)

2.

(p. P-Reday)

LESSOR For M. C. Modi Educational Trus

Trustee

For M. C. Modi Educational Trust

Trustee

LESSEE For SHRI SAI ENTERPRISES.

Managing Partner

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Plan of lease agreement showing the land admeasuring about 2,000 sq. yds. along with constructions / sheds admeasuring about 10,600 sft. bearing premises no. 1-8-179, situated at S.D. Road, Secunderabad 500 003

LESSOR M. C. Modi Educational Trust, a public charitable trust, represented by its

Shri Pramod Modi S/o. Late Shri Manilal C Modi

Shri Soham Modi, S/o. Shri Satish Modi

LESSEE M/s. Shri Sai Enterprises, a registered partnership firm represented by its Managing Partner Shri Prakash Challah, S/o. Justice Challa Kondaiah

Boundaries:

North By

: Neighbours' land

South By

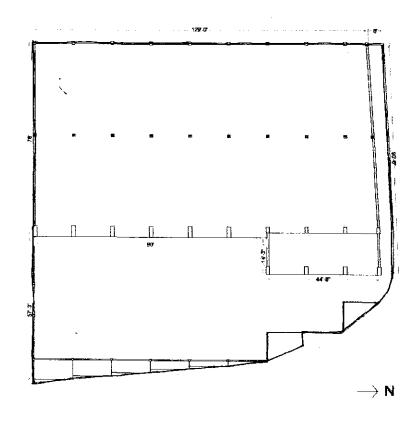
: 40' private road & Usha Kiran Complex

East By

: Public road

West By

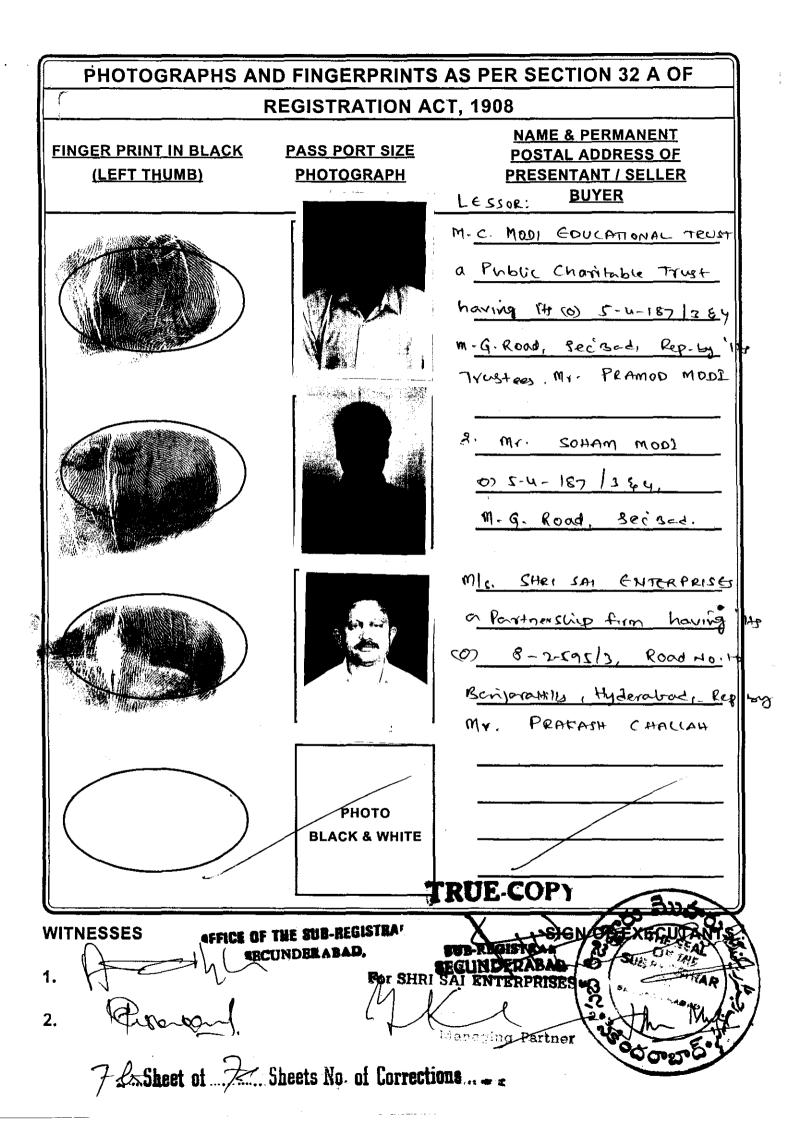
: Land and building belonging to Haryana Seva Sangh



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