

Durchased By

G. VENKATESH 5/0.GA. RAO CECDAĎ

For Whom: MEHTA ME MODI HOMES SECRAD

Sub Registrar Ex.Officio Stamp Vendor G.S.O., CalG Office, Hyd

AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the 12th day of March, 2009 at S.R.O. Uppal, Ranga Reddy District by and between:

MI/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 39 years and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 59 years, Rereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

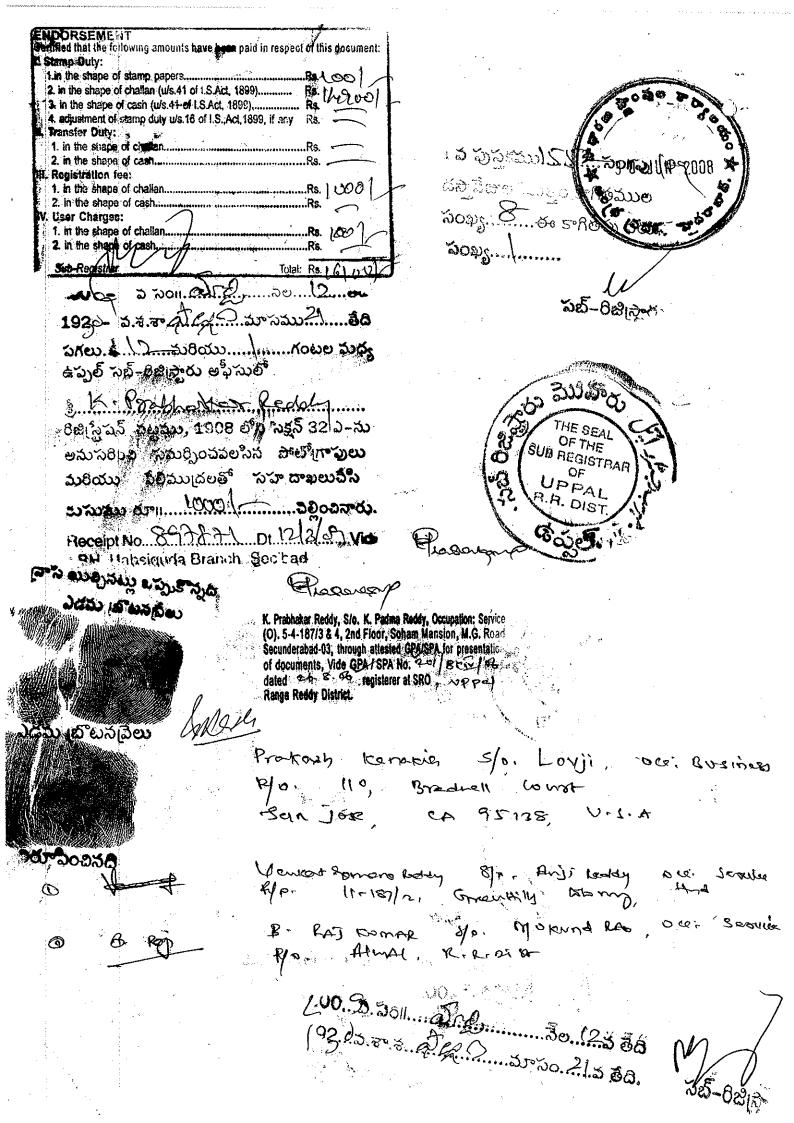
MR. PRAKASH KANAKIA, SON OF SRI. LOVJI aged about 66 years, Occupation: usiness, residing at 110, Bradwell court, San Jose, CA 95138, U.S.A., hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, #Iministrators, executors, successor in interest, assignee, etc).

For MEHIA & MODI HOMES

Partner

For MEHTA & MODI HOMES

Partner



WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 31st July 2007 for purchase of a bungalow along with an identifiable plot of land (plot no. 243) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- The Buyer has purchased plot of land bearing plot no. 243, admeasuring 308 sq. yds. under a Sale Deed dated 12.03.2009 registered as document no. 1551/99, in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in a sum of Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer has already paid the above said amount of Rs. 15,00,000/- (Rupees Fifteen Lakhs Only) before entering into this agreement, which is admitted and acknowledged by the Builder.

FOR MEHTA & MODI HOMES

Partner

FOR MEHTA & MODI HOMES

Partner

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multime near Consest Section 42 of Act 18 pt 14 No 1552 05 200 Data 12 I hereby comity uses the proper deficts many duty of Ralland Rupers Fords thasend nine hundred on has been having in suspect of this instrument from Sri K. Prabholaer Redd on the basis of the agreed Market Value consideration of Rel Scocecol Leing higher than the consideration agreed Market

s.R.O. Uppal ma 12/3/05

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Registration Endorsement

An amount of Rs. L. Lewo Lowards Stamp Dun towards Registration Fee was paid by the party through Challan Receipt Number 89787(rated 12/1/02 at SRH Habsiguda Branch Sector

> *.D.M. Habalguda A/s No: 0180000 TARO, Upper

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- 3. The Buyer shall liable to pay the development charges on land irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- 4. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 7. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 8. Stamp duty and Registration amount of Rs. 16,000/- is paid by way of challan no. 89,787, dated 12-3-97, drawn on State Bank of Hyderabad, Habsiguda, Hyderabad

FOR MEHTA & MODI HOMES

FOR MEHTA & MODI HUMES

<u>WITNESESS</u>

2.

1.

Partner

Partner

(Soham Modi)

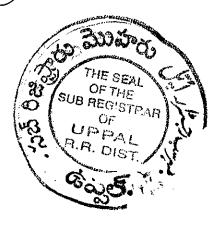
BUILDER

(Suresh U. Mehta)

BUILDER

BUYER.

8.0 3.80 to 83.00 %



SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 243, admeasuring about 308 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto, bounded on:

North	h Compound Wall & Neighbours land	
South	Plot No. 244	
East	40' wide road	
West	Plot No. 261	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESESS:

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2. 8. 20 5

FOR MENTA & MODI HOMES

Partner (Soham Modi)

FOR MEHTA & MODIFHOMES ERQ

Partner (Suresh U. Mehta) BUILDER

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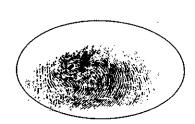
PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

SL.NO.

FINGER PRINT IN BLACK (LEFT THUMB)

PASSPORT SIZE **PHOTOGRAPH BLACK & WHITE**

NAME & PERMANENT **POSTAL ADDRESS OF** PRESENTANT / SELLER / BUYER

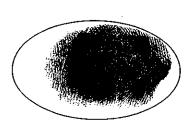




BUILDER:

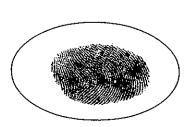
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MOD! S/O. MR. SATISH MODI





2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS: VIDE DOC.NO. 201/ BK IV /2006, DT.26.08.2006

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3&4, II FLOOR SOHAM MANSION M.G. ROAD SECUNDERABAD - 500 003.





BUYER:

MR. PRAKASH KANAKIA S/O. SRI. LOVJI R/O. 110 **BRADWELL COURT** SAN JOSE CA 95138, U.S.A..

SIGNATURE OF WITNESSES:

& last.

FOR MEHTA & MODI HOMES

FOR MEHTA & MOUL HOMES

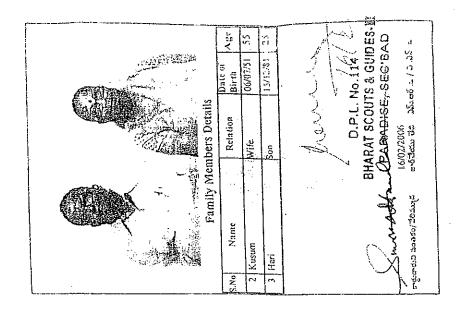
Partner

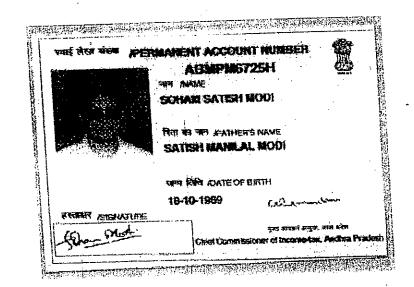
SIGNATURE OF EXECUTANTS

SIGNATURE OF BUYER

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आयकर विभाग INCOME TAX DEPARTMENT PRABHAKAR REDDY K

PADMA REDDY KANDI

15/01/1974 Permanent Account Number AWSPP8104E

Signature

भारत सरकार GÖVT. OF INDIA



Todalen to Bern : 15/10/1948 50(6/%] \$10 Solven / Age

LPG Cousanter No. (8) : 19846350/(Single Ameed Income (Re.) 190,000

Total dest House No.

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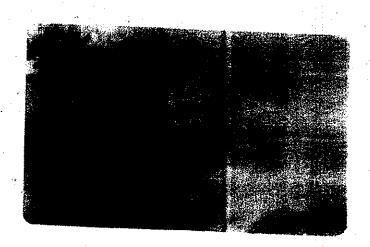
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SUB REGISTRAR SERVICE OF PAAL SERVICE OF PAAL





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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 001542/2009 of SRO: 1507(UPPAL)

Presentant Name(Capacity): K PRABHAKAR

REDDY(GP)

Report Date: 12/03/2009 14:57:15

This report prints Photos and FPs of all parties

SINo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
1			(CL) PRAKASH KANAKAI 110, BRADWELL COURT, SAN JOSECA 95138, U.S.A.	med

Witness 1
Witness 2

Photos and TIs captured by me

me my

Capture of Photos and TIs done in my presence

