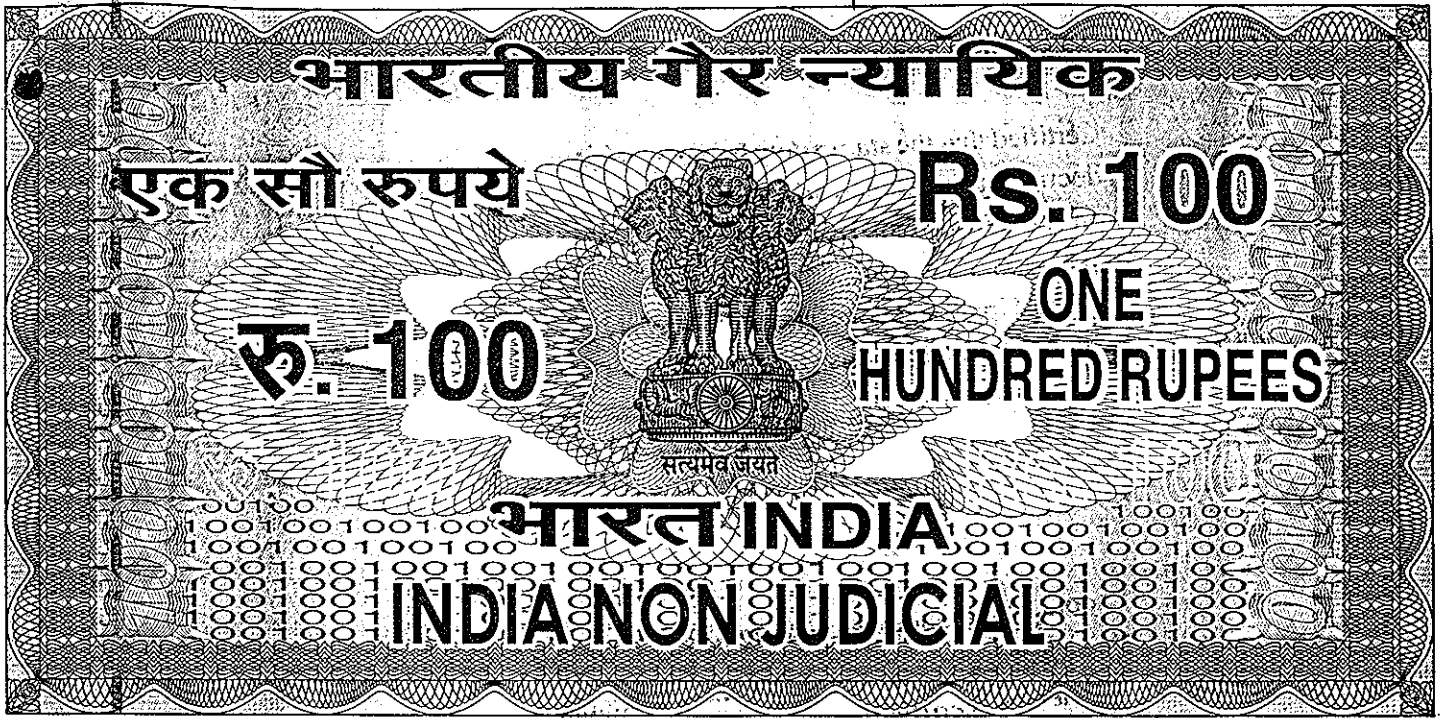


249

19231/06



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

D 418861

Sl. No. 95324 Date 23/11/2006 Rs. 100  
 Name D. Phani Kumar  
 S/o D. N. Murthy  
 For whom Mehta & Modi Homes

A. BAGMUNATH  
 STAMP VENDOR  
 S.V.L No. 15/86, R.No. 36/2005  
 Shed No. 2-12-85,  
 Marredpally, Secunderabad

AGREEMENT FOR DEVELOPMENT CHARGES

This Agreement for Development charges made and executed on this the 30<sup>15</sup> day of November 2006 at Secunderabad by and between:

M/s. Mehta & Modi Homes, a registered partnership firm having its registered office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, S/o. Sri Satish Modi, aged about 36 years and Sri Suresh U. Mehta, S/o Late Sri Uttamlal Mehta, aged about 56 years Hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

1. MR. A. K. MOHAN, SON OF MR. A. R. K. RAO, aged about 47 years,
2. MRS. A. USHA, WIFE OF MR. A. K. MOHAN, aged about 43 years, Both are residing at Plot No. 81, Amar Jyothi Bhavan Enclave, Secunderabad - 500 011, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For Mehta and Modi Homes

*[Signature]*  
 Partner

For Mehta and Modi Homes

*[Signature]*  
 Partner

*[Signature]*

20  
 20  
 20

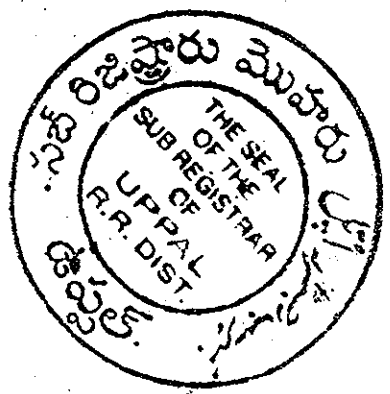
Certified that the stamp duty borne by this document is denoted w/s 16 of I.S. Act on the subsequent Sale deed registered as No. 1923 of 2006 at S.R.O. Uppal and no refund of stamp duty can be claimed on this stamp.

  
 SUB-REGISTRAR

Instrument Under Section 42 of Act 11 of 187  
 No. 1923 of 2006. Date 6/12/06

I hereby certify that the proper deficit stamp duty of Rs. 14,900/- Rupees (Nineteen thousand and nine hundred and ninety) has been levied in respect of this instrument from Sri. Solam mada on the basis of the agreed Market Value consideration of Rs. 15,00,000/- being higher than the consideration agreed Market Value.

S.R.O. Uppal  
 dated 6/12/06  
 Sub Registrar and Collector U/S. 41&4  
 INDIAN STAMP ACT



WHEREAS:

- A) The Buyer has entered into an Agreement of Sale dated 30-11-06 for purchase of a bungalow along with an identifiable plot of land (plot no.249) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no.249 admeasuring 290 sq. yds. under a Sale Deed dated 30-11-06 registered as document no. 19231/A in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR DEVELOPMENT CHARGES WITNESSETH AS UNDER:

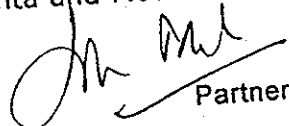
- The Buyer has agreed to pay in advance a sum of Rs.15,05,000/- (Rupees Fifteen Lakhs Five Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- The Buyer has already paid an amount of Rs. 2,25,000/- (Rupees Two Lakhs Twenty Five Thousand Only) the following amounts before entering into this agreement, which is admitted and acknowledged by the Builder.

Date	Mode of Payment	Amount
30.09.2006	Chq No.286983	25,000/-
06.11.2006	Chq No.286987	1,80,000/-
10.11.2006	Chq No.286988	20,000/-
	Total Amount Received	2,25,000/-

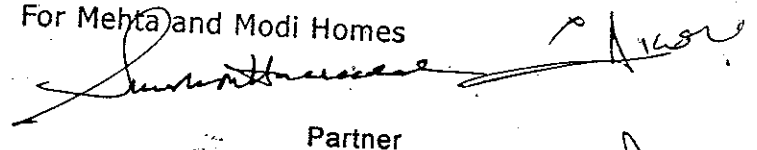
- The Buyer shall pay to the Builder the balance amount for development charges of Rs.12,80,000/- (Rupees Twelve Lakhs Eighty Thousand Only) in the following manner:

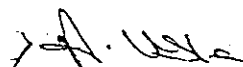
S. No.	Amount	Due date of payment
1.	10,31,250/-	30 <sup>th</sup> November 2006
2.	2,48,750/-	1 <sup>st</sup> January 2007

For Mehta and Modi Homes

  
Partner

For Mehta and Modi Homes

  
Partner



Certified that the stamp duty borne by this document is denoted w/s 16 of I.S. Act on the subsequent Sale deed registered as No. (923) of 2006 at S.R.O. Uppal and no refund of stamp duty can be claimed on this stamp.

  
SUB-REGISTRAR

4. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
5. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.
6. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
7. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

#### SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 249 admeasuring about 290 sq. yds. forming part of Sy. No. 291, situated at Block No. 2, Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, marked in red in the plan annexed hereto, bounded on:

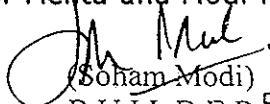
North :	Plot No.248
South	Plot No.250
East	40' wide road
West	Plot.No.267

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

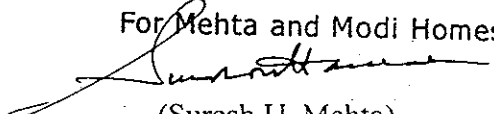
WITNESS:

1. 
2. 

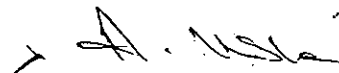
For Mehta and Modi Homes

  
(Soham Modi)  
BUILDER Partner

For Mehta and Modi Homes

  
(Suresh U. Mehta)  
BUILDER Partner

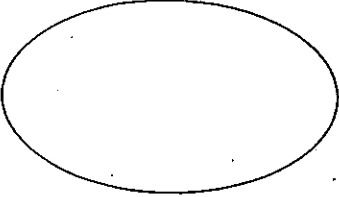



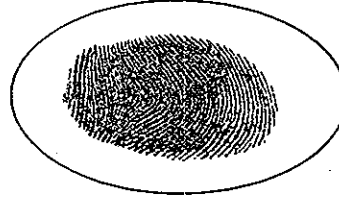

  
BUYER.



Certified that the stamp duty borne by the document is denoted u/s 16 of I.S. Act on the subsequent Sale deed registered as No. (1923) of 2006 at S.R.O. Uppal and no refund of stamp duty can be claimed on this stamp.

  
SUB-REGISTRAR

# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

SL.NO.	FINGER PRINT IN BLACK (LEFT THUMB)	PASSPORT SIZE PHOTOGRAPH BLACK & WHITE	NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER
			<p><u>VENDOR:</u></p> <p>M/S. MEHTA &amp; MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 &amp; 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.</p> <p>1. MR. SOHAM MODI S/O. MR. SATISH MODI</p> <p>2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 &amp; 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.</p> <p><u>GPA FOR PRESENTING DOCUMENTS:</u></p> <p>MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 &amp; 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD - 500 003.</p>
			
			

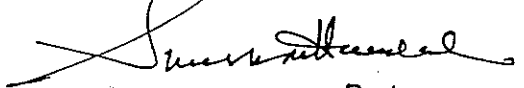
SIGNATURE OF WITNESSES:

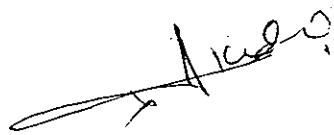
1. 
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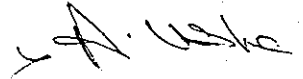
For Mehta and Modi Homes

  
Partner

For Mehta and Modi Homes

  
Partner  
SIGNATURE OF EXECUTANTS





Certified that the stamp duty borne by this document is denoted u/s 16 of I.S. Act on the subsequent Sale deed registered as No. (1923) of 2006 as S.R.O. Uppal and no refund of stamp duty can be claimed on this stamp.

~~SUB-REGISTRAR~~



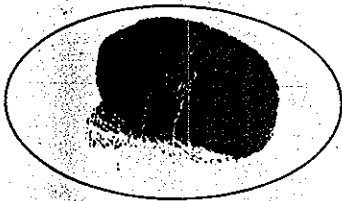
# PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

SL.NO.	FINGER PRINT IN BLACK (LEFT THUMB)	PASSPORT SIZE PHOTOGRAPH BLACK & WHITE	NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER
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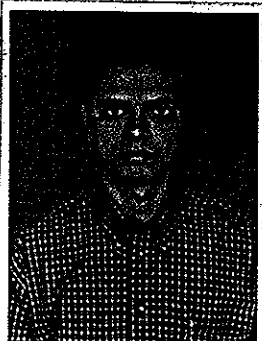
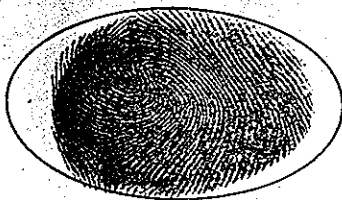


PURCHASER:

1. MR. A. K. MOHAN  
S/O. MR. A. R. K. RAO  
R/O. PLOT NO. 81  
AMAR JYOTHI BHAVAN ENCLAVE  
SECUNDERABAD - 500 011.



2. MRS. A. USHA  
W/O. MR. A. K. MOHAN  
R/O. PLOT NO. 81  
AMAR JYOTHI BHAVAN ENCLAVE  
SECUNDERABAD - 500 011.



REPRESENTATIVE:

K. SATYANARYANA  
S/O. K. NARASIMHA CHARI  
R/O. 1-8-185, 1<sup>ST</sup> FLOOR  
CHIKADPALLY  
HYDERABAD - 500 020.

SIGNATURE OF WITNESSES:

1.

2.

For Mehta and Modi Homes

Partner

For Mehta and Modi Homes

Partner  
SIGNATURE OF EXECUTANTS


NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, Mr. K. Satyanaryana, as I / We cannot appear personally before the Registering Officer in the Office of Sub-Registrar of Assurances, Uppal, Ranga Reddy District.

Signature of the Representative

Signature(s) of BUYER(s)

Certified that the stamp duty borne by this document is denoted u/s 16 of I.S. Act on the subsequent Sale deed registered as No. 1923 of 1901 at S.R.O. Uppal and no refund of stamp duty can be claimed on this stamp.

  
SUB-REGISTRAR