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5VL No.26/98, R.No.11/2007 City Civil Court SECUNDERABAD

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 2 day of February Secunderabad by and between:

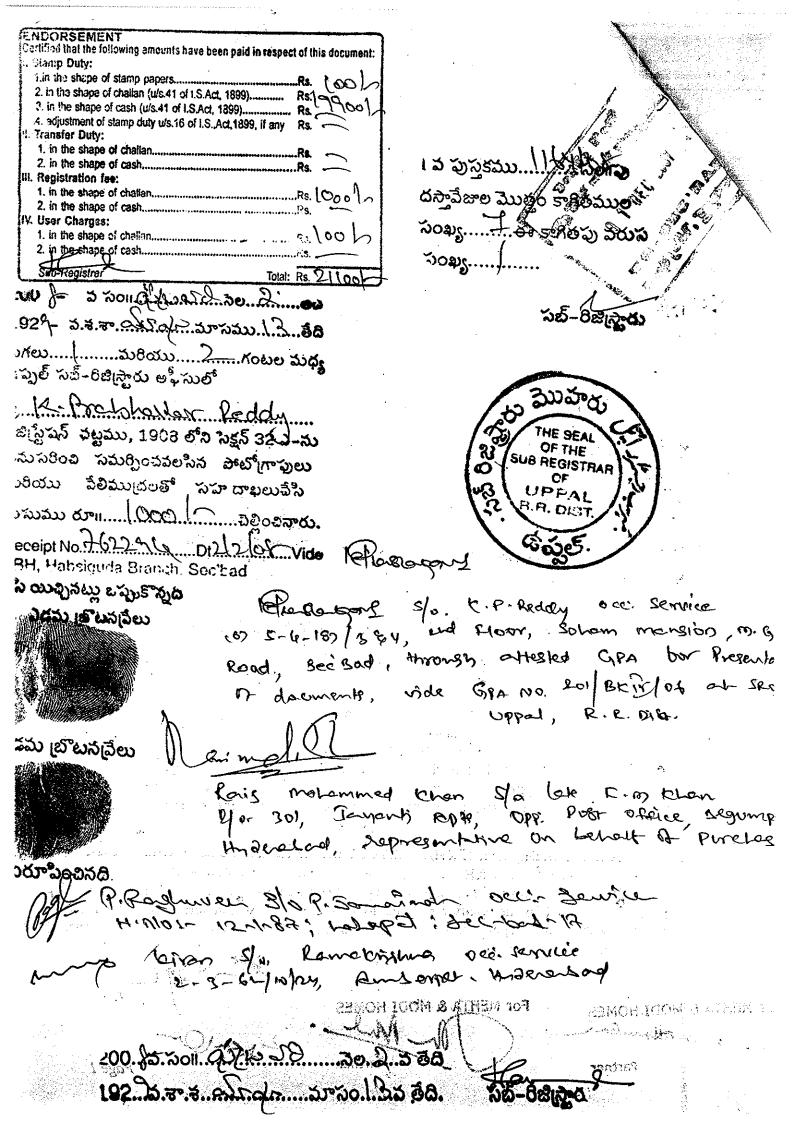
M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 37 years, Occupation: Business and Mr. Suresh U. Mehta, S/o. Late Sri Uttamlal Mehta, aged about 57 years, Occupation: Business., hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

1. MR. IMRAN MOHAMMED KHAN, SON OF MR. R. M. KHAN aged about 37 years,

2. MRS. ASRA FATIMA KHAN, WIFE OF MR. IMRAN MOHAMMED KHAN aged about 35 years, both are residing at 301, Jayanti Apartments, Opp. Post Office, Begumpet, Hyderabad - 500 016, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

OF MEHTA & MODI HOMES

For MEHTA & MODI HOMES



WHEREAS:

- A) The Buyer has entered into an Agreement of Sale for purchase of a bungalow along with an identifiable plot of land (plot no. 253) in the project known as Silver Oak Bungalows (Phase-II), situated at Sy. No. 291, Cherlapally, Hyderabad. As per the terms and conditions of the said agreement of sale, the Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- B) The Buyer has purchased plot of land bearing plot no. 253 admeasuring 365 sq. yds. under a Sale Deed dated 2.2.08 registered as document no. 165 ms in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- C) The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- 1. The Buyer has agreed to pay in advance a sum of Rs. 23,90,000/- (Rupees Twenty Three Lakhs NinelyThousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- 2. The Buyer shall pay to the Builder the balance amount for development charges of Rs. 23,90,000/- (Rupees Twenty Three Lakhs Nine) Thousand Only) on or before 02nd February 2008.
 - 3. The Buyer shall liable to pay the development charges on land in advance irrespective of the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
 - 4. That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
 - 5. It is hereby agreed and understood explicitly between the parties hereto the Buyer shall be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.

MEHTA & MODI HOMES

Partner

FOR MEHTAL MODI HOMES

Partner

Page 2

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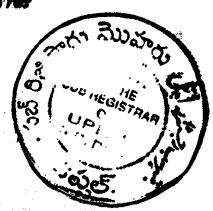
S.R.O. Uppal

Sub Registrar and Collector U/S. 41&4 INDIAN STAMP ACT

Hegistration Endorsement

An amount of Rs. 19500 towards Stamp Duny Including Transfer duty and Rs. 1000 towards Registration Fee was paid by the party through Challan Receipt Number 36234 Dated 2108 at SBH Habsiguida Branch Sechas

6.8.H. Habelgude A/c No. 01000050765 of 6.R.O. Uppel



- 6. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 7. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 8. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- 9. Stamp duty and Registration amount of Rs. >1.000/- is paid by way of challan No.762294, dated o2.01.08 drawn on SBH, Habsiguda Branch, Hyderabad.

SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 253 admeasuring about 365 sq.yds. forming part of Sy. No. 291, situated at Block No. 2, Old Village, Cherlapally, Ghatkesar Mandal, Ranga Reddy District, bounded on:

North	40' wide road	
South	100' wide road	
East	Plot No. 254	7.
West	Plot No. 252	

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITN

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FOR MEHTA & MODI HOMES

Partner

(Soham Modi)

For MEHTA & MODI HOMES

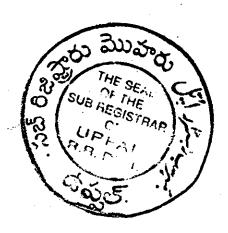
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BUYER.

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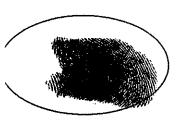
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GRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

FINGER PRINT
IN BLACK
(LEFT THUMB)

PASSPORT SIZE PHOTOGRAPH BLACK & WHITE NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

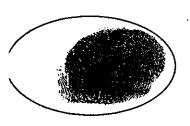




BUILDER:

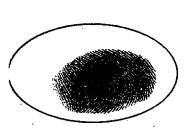
M/S. MEHTA & MODI HOMES HAVING ITS OFFICE AT 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS

1. MR. SOHAM MODI S/O. MR. SATISH MODI





2. MR. SURESH Ú. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, III FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003





GPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.

GNATURE OF WITNESSES:

FOR MEHTA & MODI HOMES

Partner

For MEHTA & MODI HOMES

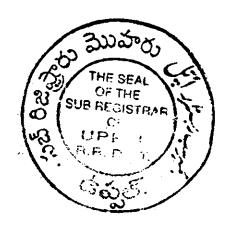
Partner

SIGNATURE OF EXECUTANTS

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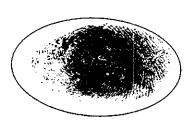
OTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF **REGISTRATION ACT, 1908.**

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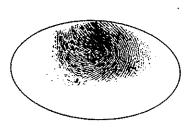
NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





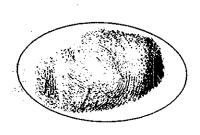
BUYER:

1. MR. IMRAN MOHAMMED KHAN, S/O. MR. R. M. KHAN R/O. 301, JAYANTI APARTMENTS, OPP. POST OFFICE, BEGUMPET. HYDERABAD - 500 016





2. MRS. ASRA FATIMA KHAN, W/O. MR. IMRAN MOHAMMED KHAN R/O. 301, JAYANTI APARTMENTS, OPP. POST OFFICE. BEGUMPET. HYDERABAD - 500 016





REPRESENTATIVE:

RAIS MOHAMMED THAN S/o. LATE F.M. CHAN Plo. 301. Jayanti Apts, Op?:- Post office Begumpet, Hyderabad.

IGNATURE OF WITNESSES:

For MEHTA & MODI HOMES **Partner**

For MEHTA & MODI HOMES

Partner

SIGNATURE OF EXECUTANTS

OTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

Ve stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, , as I / We cannot appear personally before the Registering Officer in the Office of Subegistrar of Assurances, Uppal, Ranga Reddy District.

NATURE OF THE REPRESENTATIVE

13 3) 25333 ((64) 08 దస్తావేజుల మొత్తం కాగితముల సంఖ్య.... ఈ కాగితపు వరుస

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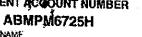
DRIVING LICENCE DLDAPG11193822082 PRABHAKAR REPDY JAISWAL GARDEN AMBERTES HYDERABAD

30/07/2002 DUPLICATE

Licencing Authority ETA-HYDERASAD-EZ

REMATURE SIGNATURE

श्राई लेख शंख्या IPERMANENT ACQUINT NUMBER



THE NAME

SCHAM SATISH MODI

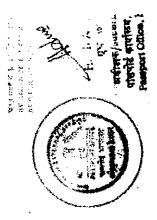
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Chief Commissioner of Incomplant, Andrea Prad



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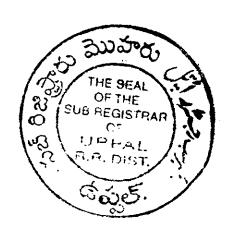
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For MEHTA & MODI HOMES

Partner

FOR MEHTA & MODI HOMES

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