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SVL.No.51/84, R.No.16/2008: REGIMENTAL BAZAR, SEC'BAD-25.

AGREEMENT FOR LAND DEVELOPMENT CHARGES

This Agreement is made and executed on this the 18th day of July 2008 at Secunderabad by and between:

M/S. MEHTA & MODI HOMES, a registered partnership firm having its registered office at 5-4-187/3&4, II Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003 represented by its Managing Partners Mr. Soham Modi, Son of Sri Satish Modi, aged about 38 years, Occupation: Business and Mr. Suresh U. Mehta, Son of Late Sri Uttamlal Mehta, aged about 58 years, Occupation: Business., hereinafter referred to as the Vendor (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

I MR. RAVVA SURENDER NATH, SON OF LATE SRI RAVVA RAMCHANDRAM aged about 44 years

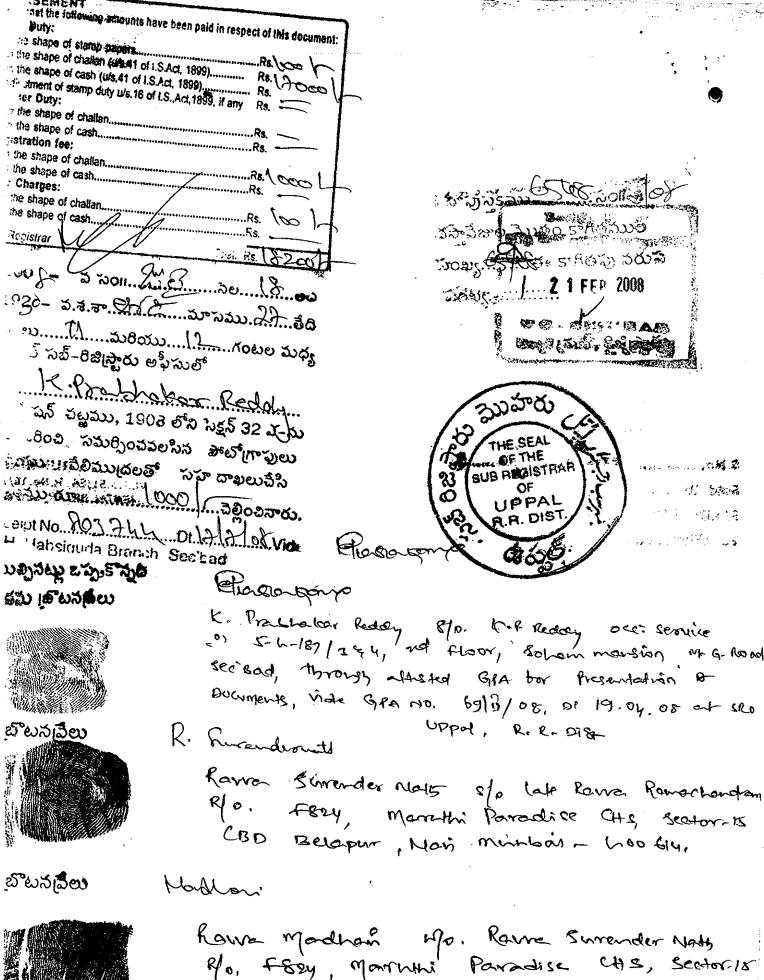
2 MRS. RAVVA MADHAVI, WIFE OF MR. RAVVA SURENDER NATH aged about 34 years, residing at F824, Maruthi Paradise CHS, Sector - 15, CBD Belapur, Navi Mumbai - 400 614, hereinafter referred to as the Vendee (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

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Partner

For Mehta and Modi Homes

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o.D/o.W/g G. A. Ras

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TOUR MINE REGISTER BAZAR, SEC'BAD-25

WHEREAS:

- The Buyer has entered into an Agreement of Sale dated 06th March 2008 for purchase of a bungalow along with an identifiable plot of land (plot no. 343) in the project known as Silver Oak Bungalows (Phase-III), situated at part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Ranga Reddy District. As per the terms and conditions of the said agreement of sale. The Buyer has agreed to pay development charges on land to the Builder at the time of registration of the Sale Deed, along with the consideration mentioned in the sale deed.
- The Buyer has purchased plot of land bearing plot no. 343 admeasuring 210 sq. yds. under a Sale Deed dated 16.7.08 registered as document no. 6547/08 in the Office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall pay the development charges on land for the development of land by laying of roads, drainage lines, electrical lines, water lines, development of parks and other developments as per the rules of HUDA.
- The parties hereto after discussions and negotiations have reached into certain understandings, terms and conditions etc., for the payment of development charges and are desirous of recording the same into writing.

For Mehte and Modi Homes
Partner

For Mehta and Modi Homes

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NOW THEREFORE THIS AGREEMENT WITNESSETH AS UNDER:

- The Buyer has agreed to pay in advance a sum of Rs. 17,10,000/- (Rupees Seventeen 1. Lakhs Ten Thousand Only) as the development charges to the Builder for development of the layout into plots by laying of roads, drainage lines, electrical lines, water lines etc., as per the rules of HUDA.
- The Buyer has already paid an amount of Rs. 16,90,166/- (Rupees Sixteen Lakhs Ninety 2. Thousand One Hundred and Sixty Six Only) before entereing into this agreement and the Builder admitted and acknowledged the receipt for said consideration.
- The Buyer shall pay the balance amount of Rs. 19,834/- (Rupees Nineteen Thousand 3. Eight Hundred and Thirty Four Only) on or before 01.07.2008.
- The Buyer shall liable to pay the development charges on land in advance irrespective of 4. the stage of development of the layout. The Buyer shall pay the amount as stated above and shall not raise any objection on this count.
- That the Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all 5. delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- It is hereby agreed and understood explicitly between the parties hereto the Buyer shall 6. be solely responsible for payment of any sales taxes, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the bungalow under this agreement, or the sale deed, and/or the agreement for construction.
- The Buyer at his discretion and cost may avail housing loan from Bank / Financial 7. Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
 - 8. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
 - 9. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
 - 10. Stamp duty and Registration amount of Rs. 18. 100= /- is paid by way of challan No. 803744, dated 17.07.2008, drawn on State Bank of Hyderabad, Habsiguda Branch, Hyderabad. 1. R. Eurendemats

For Mehta and Modi Homes

Page 3

For Mehtaland Modi Horses

Partner

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wages nent Under Section 42 of Act of Section 42 1 hereby certify that the proper deficit No. 6 Style of 200 C. Date of Fair has been levied in respect of this instrument from Sti. Manney in respect of the stimulations on the basis of the agreed Market Value consideration of Rs. 1910 000 ... being higher than the consideration agreed. Market S.R.O. Uppal Sublan STAMP ACT Value. Hegistration Endorsement An amount of As...... An amount of As...... Including Transfer duty and Rs..... Itoo towards Registration Fee was paid by the part. through Challan Receipt Number 80374 nated Mary at SBH Habsiquia Branch Sectors

THE SEAL OF THE SUB REGISTRAR OF UPPAL A.R. DIST.

SCHEDULED PLOT

ALL THAT PIECE AND PARCEL OF LAND bearing Plot No. 343 admeasuring about 210 sq. yds. forming part of Sy. Nos. 31, 40, 41, 42, 44, 45 & 55, situated at Cherlapally Village, Ghatkesar Mandal, Ranga Reddy District, bounded on: Block No. 2:

North Plot No. 342 South 30' wide road East 30' wide road West Plot No. 336

IN WITNESSES WHEREOF this Agreement for Development Charges is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. whole 2.

For Mehta and Modi Homes

For Mehta and Modi Homes

(Suresh U. Mehta)
BUILDER

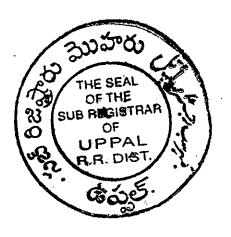
(Soham Modi)
BUILDER

. K. Surrendernats 2. Plathan

BUYER.

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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER

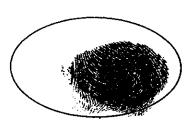




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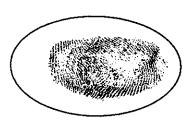
M/S. MEHTA & MODI HOMES, HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. RAOD, SECUNDERABAD REP. BY ITS PARTNERS.

1. MR. SOHAM MODI S/O. MR. SATISH MODI





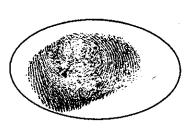
2. MR. SURESH U. MEHTA S/O. LATE UTTAMLAL MEHTA (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





GPA FOR PRESENTING DOCUMENTS:

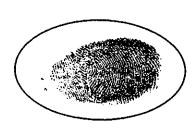
MR. K. PRABHAKAR REDDY S/O. MR. K. P. REDDY (O). 5-4-187/3 & 4, II FLOOR SOHAM MANSIOM, M. G. ROAD SECUNDERABAD - 500 003.





BUYER:

1. MR. RAVVA SURENDER NATH S/O. LATE SRI RAVVA RAMCHANDRAM R/O. F824, MARUTHI PARADISE CHS SECTOR - 15 CBD BELAPUR NAVI MUMBAI - 400 614.





>2. MRS. RAVVA MADHAVI W/O. MR. RAVVA SURENDER NATH R/O. F824, MARUTHI PARADISE CHS SECTOR - 15 CBD BELAPUR NAVI MUMBAI - 400 614.

IGNATURE OF WITNESSES:

For Menta and Modi Homes

Partner

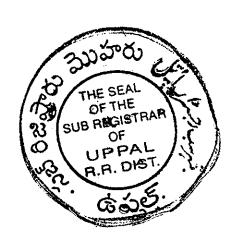
For Mehta and Modi Homes

SIGNATURE OF EXECUTANTS

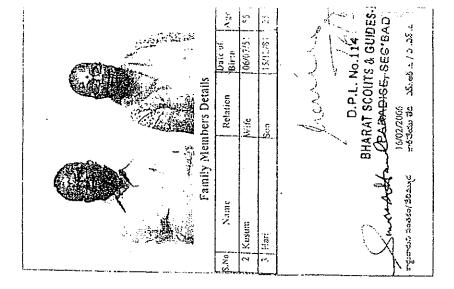
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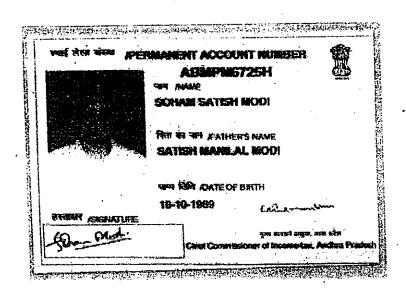
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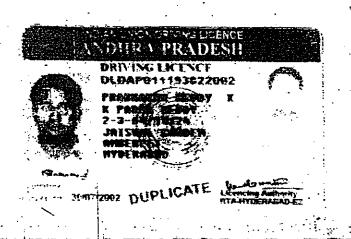
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For Mehta and Modi Homes

Partner

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THE SEAL OF THE SUB REGISTRAR OF UP PAL R. P. DIST.

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SURENDER NATH RAVVA

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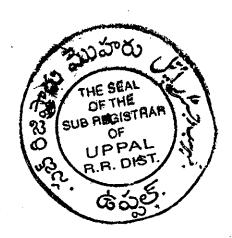
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THE SEAL OF THE SUB REGISTRAR OF UPPAL R.R. DIST.

Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 006580/2008 of SRO: 1507(UPPAL)

Presentant Name(Capacity): SOHAM MODI(EX)

Report Date: 18/07/2008 12:30:01

This report prints Photos and FPs of all parties

| SINo. | Thumb Impression | Photo | Name and Address of the Party | PartySignature |
|-------|---------------------|-------|---|----------------|
| l . | *VLANDA LINE | | (CL) RAVVA MADHAVI BELAPUR NAVIMUMBAI | Madlen. |
| | | | (CL) RAVVA SURENDER NATH BELAPUR NAVIMUMBAI | R. Surende |

Identified by

Witness 1

Witness 2

Photos and TIs captured by me

Capture of Photos and TIs done in my presence THE SEAL OF THE SUB REGISTRAR OF UP PAL P.R. DIST.