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## भारत INDIA INDIA NON JUDICIAL

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STAMP VENDOR L.No. 02/2006

5-4-76/A, Cellar, Raniguni SECUNDERABAD-800 003

### AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the 300 day of August, 2006 at Secunderabad by and between:

M/S. MODI VENTURES, a registered partnership firm having its office at 5-4-187/3&4, III Floor, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 36 years, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

### **AND**

1. MR. JEETENDRA BHAVRANI, S/O. MR. PRAHALAD BHAVARANI, aged 19 years, 2. MRS. BHARTI BHAVRANI, W/O. MR. JEETENDRA BHAVRANI, aged 27 years, Both residing at Plot No. 39, Tirumala Nagar, Moulali, Hyderabad – 500 040, hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MODI VENTURES

Partner

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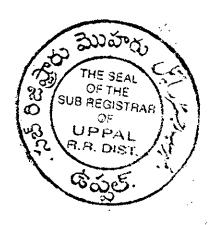
SUB-REGISTRAR

No. 120 of 200 Date 30 Coopers

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stamp duty of Rs. 22 O Rupees. The consideration of Rs. 231000 — being higher than the consideration agreed Marker

Value.



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INDIAN STAMP ACT

S.R.O. Uppat

### WHEREAS:

- A. The Buyer under a Sale Deed dated 30.80 has purchased a semi-finished, standard apartment bearing no. 313, on the third floor in block no. 'C', admeasuring 1150 sft. of super built up area in residential apartments styled as 'Gulmohar Gardens' together with:
  - a. undivided share in scheduled land to the extent of 70.73 sq. yds.
  - b. a reserved two wheeler parking space bearing no. 39 admeasuring about 15 sft.
  - c. a reserved car parking space bearing no. 25, admeasuring about 100 sft. situated at Sy. No. Sy. No. 93, 94 & 95 of Mallapur Village, Uppal Mandal, Ranga Reddy District. This Sale Deed is registered as document no. 12820 % in the office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall enter into an Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the scheduled
- C. The Buyer as stated above had already purchased the semi-finished apartment bearing no. 313 on third floor in block no. 'C' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

# NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS

- The Builder shall complete the construction for the Buyer a standard apartment bearing 1. no. 313 on the third floor in block no. 'C' admeasuring 1150 sft. of super built up area and a reserved parking space for two wheeler and car bearing nos. 39 and 25, admeasuring about 15 and 100 sft. respectively, as per the plans annexed hereto and the specifications given hereunder for a consideration of Rs. 2,31,000/- (Rupees Two Lakhs Thirty One
- The Buyer shall pay the said consideration of Rs. 2,31,000/- (Rupees Two Lakhs 2. Thirty One Thousand Only) to the Builder on or before 31st December 2006.
- The Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all 3. delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.

For MODI VENTURES

Partner

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- 4. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 5. The **Buyer** has handed over the vacant and peaceful possession of the semi-finished apartment bearing no. 313 on third floor in block no. 'C' to the **Builder** for the purposes of completion of construction of the apartment.
- 6. The **Builder** shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the **Buyer** shall be charged extra.
- 7. The **Builder** shall be liable to pay all such amounts for and on behalf of the **Buyer** as may be required by concerned government / quasi government departments for water & by the **Builder**.
- 8. The Builder shall complete the construction of the Apartment and handover possession of the same by 31<sup>st</sup> December 2006 provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any till the work is completed.

For MODI VENTURES

Partner

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SUB-REGISTRAR

- 9. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
- 10. The **Buyer** upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the **Builder** on any account, including any defect in the construction.
- 11. The **Buyer** upon receipt of the completion intimation from the **Builder** as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 12. The **Builder** shall deliver the possession of the completed Apartment to the **Buyer** only upon payment of entire consideration and other dues by the **Buyer** to the **Builder**.
- 13. The **Buyer** shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the **Builder** or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Gulmohar Gardens project.
- 14. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Gulmohar Gardens project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.
- 15. It is hereby agreed and understood explicitly between the parties hereto that the **Buyer** shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.

For MODI VENTURES

Partner

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SUB-REGISTRAP

- 16. Any delay or indulgence on the part of the **Builder** in enforcing any of the terms of this agreement of forbearance or giving of time to the **Buyer** shall not be construed as a waiver on the part of the **Builder** of any breach or non compliance of any of the terms and conditions of this agreement by the **Builder** nor shall the same prejudice the rights of the first party in any manner.
- 17. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.
- 18. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 19. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- Wherever the **Buyer** is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the **Buyer** shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the **Buyer** is a Firm, Joint Stock Company or any Corporate Body.
- 21. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

For MODI, VENTURES

Partner

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SUB-REGISTRAR

## SCHEDULE OF SPECIFICATION FOR COMPLETION OF CONSTRUCTION

Item	Standard Apartment	Semi-deluxe Apartment	Deluxe Apartment	
Structure	RCC	RCC	RCC	
Walls	4"/6" solid cement blocks	4"/6" solid cement blocks	4"/6" solid cement blocks	
External painting	Exterior emulsion	Exterior emulsion	Exterior emulsion	
Internal painting	Sponge finish with OBD	Smooth finish with OBD	Smooth finish with OBD	
Flooring - Drawing & Dining	Mosaic	Ceramic Tiles	Marble slabs .	
Flooring - Bedrooms	Mosaic	Ceramic Tiles	Marble tiles	
Door frames	Wood (Non-teak)	Wood (Non-teak)	Wood (Non-teak)	
Doors	Moulded main door, others flush doors	Moulded main door, others flush doors	All doors – moulded	
Electrical	Copper wiring with standard switches	Copper wiring with modular switches	Copper wiring with modular switches	
Windows	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills	
Bathroom	Ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado	
Sanitary	Raasi or similar make	Raasi or similar make	Raasi or similar make	
C P fittings	Standard fittings	Standard fittings	Branded CP fittings	
Kitchen platform	Granite tiles, 2 ft ceramic tiles dado, SS sink.	Granite tiles, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 ft ceramic tiles dado, SS sink.	
Plumbing	GI & PVC pipes	GI & PVC pipes	GI & PVC pipes	
Lofts	Loft in each bedroom & kitchen	Loft in each bedroom & kitchen	Loft in each bedroom & kitchen	

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1

( ICRICHNIA LATO)

2.

For MODI VENTURES

BUILDER

BUYER

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SUB-REGISTRAT

REGIS RATION	PLAN SHOWING SEMI-FINISHE	ED FLAT NO. 313 IN E	BLOCK NO. 'C'	
	ON THE THIRD FLOOR IN GUL	MOHAR GARDENS		
IN SURVEY NOS	93, 94 & 95			SITUATED A
	MALLAPUR VILLAGE,	UPPAL		MANDAL, R.R. DIST
VENDOR AND FI	RM: M/S. MODI VENTURES AND M	/S. SRI SAI BUILDER	S, BOTH REPR	RESENTED BY
	MR. SOHAM MODI, SON OF S	RI SATISH MODI		
BUYER:	SRI JITENDRA BHAVRANI SO	N OF SRI PRAHALAD	BHAVARANI	& OTHERS
REFERENCE: AREA:	70.73 <b>SCALE: SQ. YDS. OR</b>	INCL: SQ. MTRS.		EXCL:
Total Built-up Ar Out of U/S of La	rea = 1150 sft. nd = Ac. 4-00 Gts. Staircase			Δ.
Open to sky	Bakcony S-3-W.  Bakcony S-3-W.  Bakcony S-3-W.  C-O-R-R-I-D-O-R-S-3-S-3-S-3-S-3-S-3-S-3-S-3-S-3-S-3-S	Kitchen T-Y-28-0  Tolet 5-5-6-0  Tolet 12-6-18-5-18-18-18-18-18-18-18-18-18-18-18-18-18-	Open to sky & Lift	ECIL X Roads  NTC Railway NTC Railway Over Bridge  LOCATION MAP Nacharam X Roads  FOR MODI VENTURE
WITNESSES:	~ <u>`</u>		·	Partne SIG. OF THE VENDOI For Sri Sai Builde
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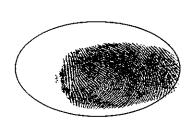
## PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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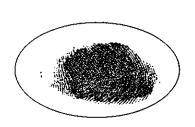
NAME & PERMANENT
POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER





### BUILDER:

M/S. MODI VENTURES
HAVING ITS OFFICE AT 5-4-187/3 & 4
III FLOOR, SOHAM MANSION
M. G. ROAD, SECUNDERABAD – 500 003
REPRESENTED BY ITS PARTNER
SRI SOHAM MODI
S/O. MR. SATISH MODI





### **GPA FOR PRESENTING DOCUMENTS:**

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD -- 500 003

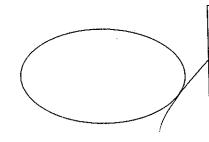


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### SIGNATURE OF WITNESSES:

1.

2. M

For MODI VENTURES

Partner

SIGNATURE OF EXECUTANTS

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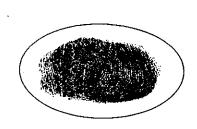
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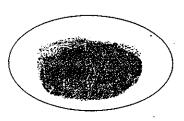
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POSTAL ADDRESS OF
PRESENTANT / SELLER / BUYER





#### **BUYER:**

1. MR. JEETENDRA BHAVRANI S/O. MR. PRAHALAD BHAVARANI R/O. PLOT NO. 39 TIRUMALA NAGAR, MOULALI HYDERABAD – 500 040.





2. MRS. BHARTI BHAVRANI W/O. MR. JEETENDRA BHAVRANI R/O. PLOT NO. 39 TIRUMALA NAGAR, MOULALI HYDERABAD – 500 040.

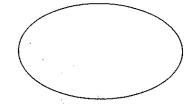


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SIGNATURE OF WITNESSES:

1.

2.

Partner

For MODI VENTURES

SIGNATURE OF EXECUTANTS

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.

I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative, \( \frac{1}{2} \) \( \frac

SIGNATURE OF THE REPRESENTATIVE

SIGNATURE(S) OF BUYER(S)

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44 July 19