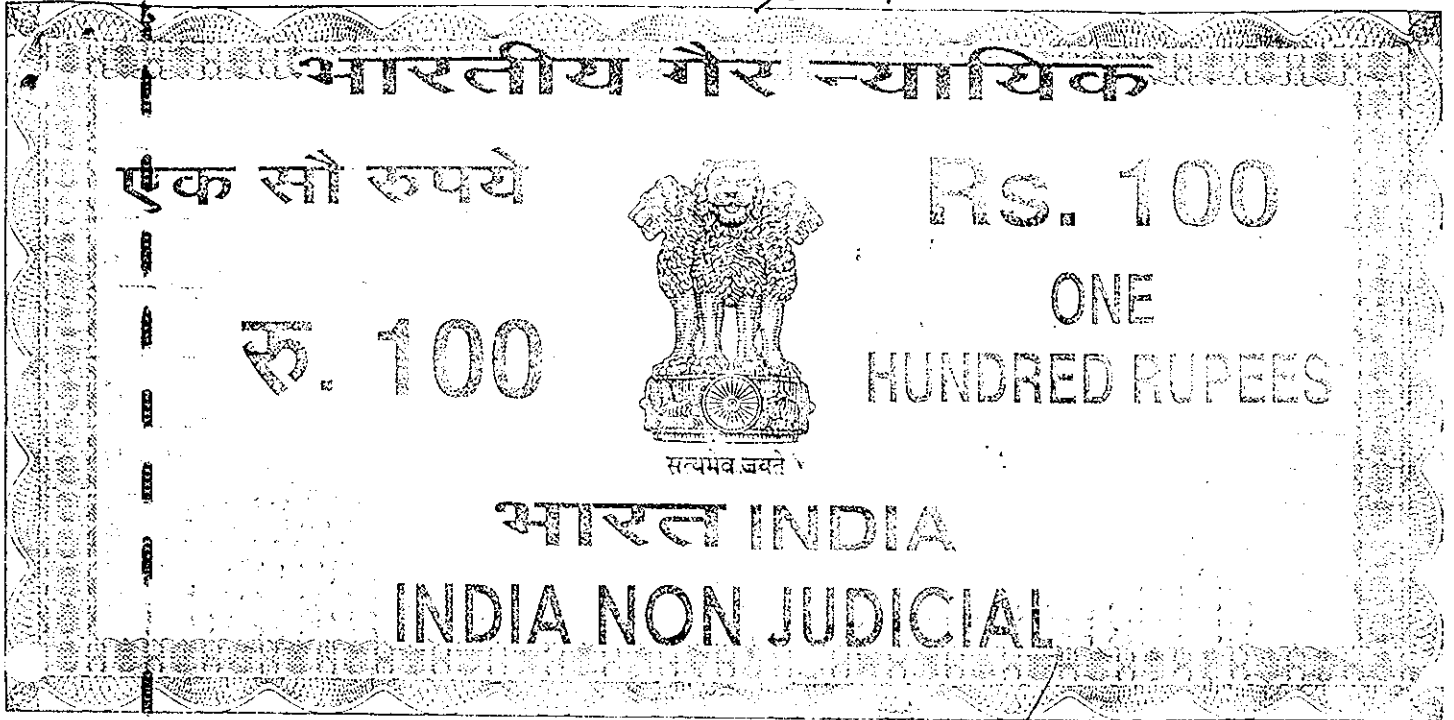


C-511

2622/07



ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

E 828386

14/03/2007
 Phani Kumar
 D.N. Murthy
 M/S. Modi Ventures

K. Srinivas
 SVL NO.26/98, R.NO.11/2007
 City Civil Court
 SECUNDERABAD.

For Whom... AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the 15th day of March 2007 at Secunderabad by and between:

M/S. MODI VENTURES, a registered partnership firm having its office at 5-4-187/3&4, III Floor, M. G. Road, Secunderabad 500 003, represented by its Managing Partner Mr. Soham Modi, S/o. Sri Satish Modi, aged about 36 years, hereinafter referred to as the Builder (which term shall mean and include its successors in office, administrators, executors / nominees / assignee etc.)

AND

1. MR. MAXWELL A. HADI, S/O. Mr. Hadi, aged about 37 years,
2. MS. M. K. SHAILAJA MAXWELL, D/O. Mr. M. Kamalakar Rao, aged 35 years, Both residing at Labtec Ltd., University Road, Industrial Area No 17, P. O. Box No. 4275, Sharjah, U.A.E. hereinafter referred to as the Buyer (which term shall mean and include his / her heirs, legal representatives, administrators, executors, successor in interest, assignee, etc).

For MODI VENTURES

 Partner

Certified that the stamp duty borne by this document is denoted as 16 of L.S. Act on the subsequent Sale deed registered as No. 3622 of 2007 at S.R.D. Uppal and no refund of stamp duty can be claimed on this stamp.

[Signature]
SUB-REGISTRAR

Assignment Under Section 42 of Act 1 of 1954
No. 3622 of 2007 Date 15/3/07

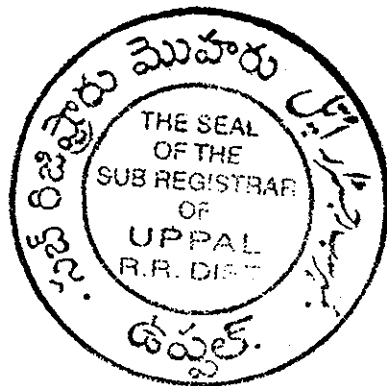
I hereby certify that the proper deficit stamp duty of Rs. 900/- Rupces

Nine hundred only

has been levied in respect of this instrument from Sri. *Soham Modi* on the basis of the agreed Market Value consideration of Rs. 1,00,000/- being higher than the consideration agreed Market Value.

S.R.O. Uppal
dated 15/3/07

[Signature]
Sub Registrar
and Collector S. 41 & 4
INDIAN STAMP ACT



WHEREAS:

- A. The Buyer under a Sale Deed dated 15.03.07 has purchased a semi-finished, standard apartment bearing no. 511, on the fifth floor in block no. 'C', admeasuring 485 sft. of super built up area in residential apartments styled as 'Gulmohar Gardens' together with:
- undivided share in scheduled land to the extent of 29.83 sq. yds.
 - a reserved two wheeler parking space bearing no. 63 admeasuring about 15 sft. situated at Sy. No. Sy. No. 93, 94 & 95 of Mallapur Village, Uppal Mandal, Ranga Reddy District. This Sale Deed is registered as document no. 3622/07 in the office of the Sub-Registrar, Uppal. This Sale Deed was executed subject to the condition that the Buyer shall enter into an Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the scheduled apartment by the Builder.
- C. The Buyer as stated above had already purchased the semi-finished apartment bearing no. 511 on fifth floor in block no. 'C' and the parties hereto have specifically agreed that this construction agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the scheduled apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- The Builder shall complete the construction for the Buyer a standard apartment bearing no. 511 on the fifth floor in block no. 'C' admeasuring 485 sft. of super built up area and a reserved parking space for two wheeler bearing no. 63, admeasuring about 15 sft., as per the plans annexed hereto and the specifications given hereunder for a consideration of Rs.1,00,000/- (Rupees One Lakh Only).
- The Buyer shall pay to the Builder the above said consideration of Rs.1,00,000/- (Rupees One Lakh Only).on or before 31st December 2006.
- The Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 3 months from the due date.
- The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.


For MODI VENTURES


Partner

Page -2-



Certified that the stamp duty borne by this document is denoted a/s 17 of I.S. Act on the instrument duly duly registered on 13/6/22 of 2007 at S.H.O. Uppal and no relief of stamp duty can be claimed on this stamp.


SUB-REGISTRAR

5. The Buyer has handed over the vacant and peaceful possession of the semi-finished apartment bearing no. 511 on fifth floor in block no. 'C' to the Builder for the purposes of completion of construction of the apartment.
6. The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
7. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.
8. The Builder shall complete the construction of the Apartment and handover possession of the same by 31st December, 2006 provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legislation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
9. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.
10. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
11. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
12. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.

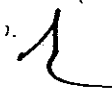
For MODI VENTURES



Representative



...that the stamp duty ...
...is denoted u/s 16 of 1947 Act
...subsequent Sale deed registered
...3622 of 2007
...and no refund of stamp duty
...paid on this stamp.


SUP. REGISTRAR

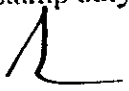
13. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Gulmohar Gardens project.
14. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Gulmohar Gardens project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.
15. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.
16. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.
17. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.
18. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
19. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.

For MODI VENTURES


Partner



Certified that the stamp duty borne by this document is denoted u/s 16 of I.S. Act on the subsequent Sale deed registered as No 3622 of 2007 at S.R.O. Uppal and no refund of stamp duty can be claimed on this stamp.


SUB-REGISTRAR

20. Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
21. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.

For MODI VENTURES

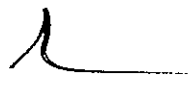


Partner



... by the
... Act
...

3622 2007



SCHEDULE OF SPECIFICATION FOR
COMPLETION OF CONSTRUCTION

Item	Standard Apartment	Semi-deluxe Apartment	Deluxe Apartment
Structure	RCC	RCC	RCC
Walls	4"/6" solid cement blocks	4"/6" solid cement blocks	4"/6" solid cement blocks
External painting	Exterior emulsion	Exterior emulsion	Exterior emulsion
Internal painting	Sponge finish with OBD	Smooth finish with OBD	Smooth finish with OBD
Flooring - Drawing & Dining	Mosaic	Ceramic Tiles	Marble slabs
Flooring - Bedrooms	Mosaic	Ceramic Tiles	Marble tiles
Door frames	Wood (Non-teak)	Wood (Non-teak)	Wood (Non-teak)
Doors	Moulded main door, others flush doors	Moulded main door, others flush doors	All doors - moulded
Electrical	Copper wiring with standard switches	Copper wiring with modular switches	Copper wiring with modular switches
Windows	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills	Powder coated aluminum sliding windows with grills
Bathroom	Ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado	Designer ceramic tiles with 7' dado
Sanitary	Raasi or similar make	Raasi or similar make	Raasi or similar make
C P fittings	Standard fittings	Standard fittings	Branded CP fittings
Kitchen platform	Granite tiles, 2 ft ceramic tiles dado, SS sink	Granite tiles, 2 ft ceramic tiles dado, SS sink.	Granite slab, 2 ft ceramic tiles dado, SS sink
Plumbing	GI & PVC pipes	GI & PVC pipes	GI & PVC pipes
Lofts	Loft in each bedroom & kitchen	Loft in each bedroom & kitchen	Loft in each bedroom & kitchen

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. 

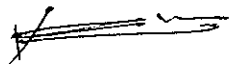
2. 

For MODI VENTURES




Partner

BUILDER



BUYER

Certified that the stamp duty borne by this document is denoted u/s 16 of I.S. Act on the subsequent Sale deed registered on 3622 of 2007 at [unclear] and no relief of stamp duty is claimed on this stamp.


SUB-REGISTRAR

REGISTRATION PLAN SHOWING

SEMI-FINISHED FLAT NO. 511 IN BLOCK NO. 'C'

ON THE FIFTH FLOOR IN GULMOHAR GARDENS

IN SURVEY NOS. 93, 94 & 95

SITUATED AT

MALLAPUR VILLAGE, UPPAL

MANDAL, R.R. DIST.

BUILDER: M/S. MODI VENTURES REPRESENTED BY ITS PARTNER

SRI SOHAM MODI SON OF SRI SATISH MODI

BUYER: 1. MR. MAXWELL A. HADI, S/O. MR. HADI

2. MS. M.K. SHAILAJA MAXWELL, D/O. MR. M.KAMALAKAR RAO

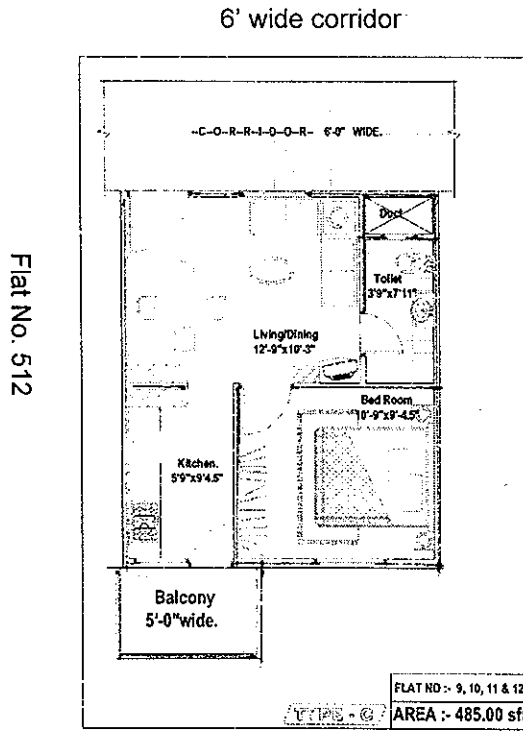
REFERENCE:
AREA: 29.83

SCALE:
SQ. YDS. OR

INCL:
SQ. MTRS.

EXCL:

Total Built-up Area = 485 sft.
Out of U/S of Land = Ac. 4-00 Gts.

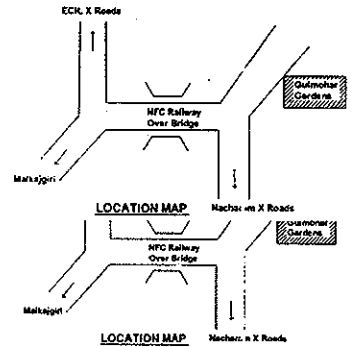


6' wide corridor

Flat No. 512

Flat No. 510

Open to sky



WITNESSES:

- 1.
- 2.

For MODI VENTURES

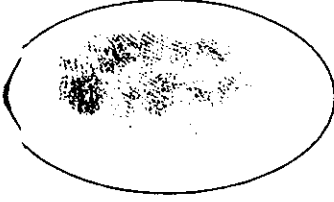






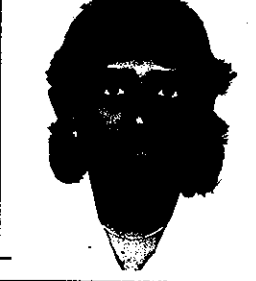
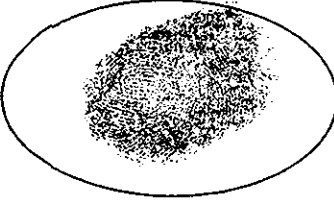

Partner
SIG. OF THE BUILDER

SIG. OF THE BUYER

wherein that the stamp duty borne by this
document is denoted as Rs. 1000.00. At
the subsequent Sale deed registered
No. 3622 of 2007 at
R.O. Uppal and no refund of stamp duty
was claimed on this stamp.

WJH
~~SUB-REGISTRAR~~

**PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF
REGISTRATION ACT, 1908.**

SL. NO.	FINGER PRINT IN BLACK (LEFT THUMB)	PASSPORT SIZE PHOTOGRAPH BLACK & WHITE	NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER
			BUILDER : M/S. MODI VENTURES M/S. SRI SAI BUILDERS HAVING ITS OFFICE AT 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003. BOTH REPRESENTED BY SRI SOHAM MODI SON OF SATISH MODI
			GPA FOR PRESENTING DOCUMENTS: MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 III FLOOR, SOHAM MANSION M. G. ROAD, SECUNDERABAD – 500 003.
			BUYER: 1. MR. MAXWELL A. HADI S/O. MR. HADI R/O. LABTEC LTD., UNIVERSITY ROAD INDUSTRIAL AREA NO 17 P. O. BOX NO. 4275 SHARJAH, U.A.E.
			2. MS. M.K. SHAILAJA MAXWELL D/O. MR. M.KAMALAKAR RAO R/O. LABTEC LTD., UNIVERSITY ROAD INDUSTRIAL AREA NO 17 P. O. BOX NO. 4275 SHARJAH, U.A.E.
			REPRESENTATIVE: MR. BOLLAM CHRISTOPHER VASANT S/O. MR. BOLLAN PRASADA RAO R/O. 3-6-238/1 SUKHA NIVAS HIMAYATNAGAR HYDERABAD – 500 029.

SIGNATURE OF WITNESSES:

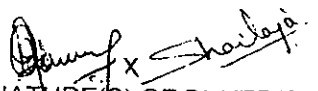
- 
- 

NOTE: If the Buyer(s) is/are not present before the Sub Registrar, the following request should be signed.
I/We stand herewith my/our photograph(s) and finger prints in the form prescribed, through my representative,
Mr. Bollam Christopher Vasant, as I / We cannot appear personally before the Registering Officer in the Office of Sub-
Registrar of Assurances, Uppal, Ranga Reddy District.

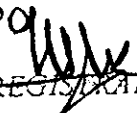

SIGNATURE OF THE REPRESENTATIVE

FOR MODI VENTURES


SIGNATURE OF EXECUTANTS
Partner


SIGNATURE(S) OF BUYER(S)

Certified that the stamp duty borne by this document is denoted u/s 16 of L.S. Act on the subsequent Sale deed registered as No. 3622 of 2007 at S.R.O. Uppal and no refund of stamp duty can be claimed on this stamp.


~~SUB-REGISTRAR~~