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SALE DEED.

By *Sri. A.V. Narayan Reddi*
day of February

This Sale Deed executed at Hyderabad this 11th day of February, 1965. Between:-

Tigula Swamy, S/O Shri. Sayanna, Hindu; aged about 33 years, resident of Mallapur Village, Hyderabad East, herein after called the vendor, which expression wherever it occurs shall mean and include his heirs, executors, administrators and assigns of the one part:-

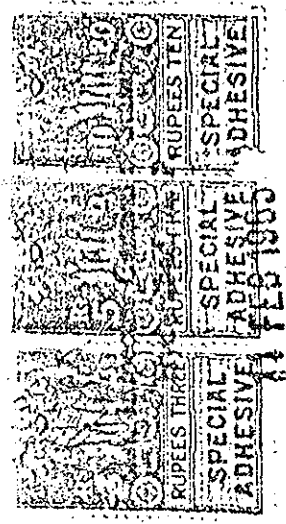
AND

I.A.L. & CO., a registered firm under the Indian Partnership Act, with certificate of Registration NO.221 dated 22 nd January, 1965 represented by and consisting of Partners at the time of obtaining the said certificate.

- 1) Sri. A. Indersen Reddi, S/O Sri. A.V. Narayan Reddi.
- 2) Sri. Asif Usman, S/O Sri. Mohammad Usman.
- 3) Sri. B. Lalita Pershad, S/O Late Baile. Lachmiah.
- 4) Smt. Mohini Nanikram, W/O Sri. R. Nanikram.

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By *Sri. A.V. Narayan Reddi*





Page-2-

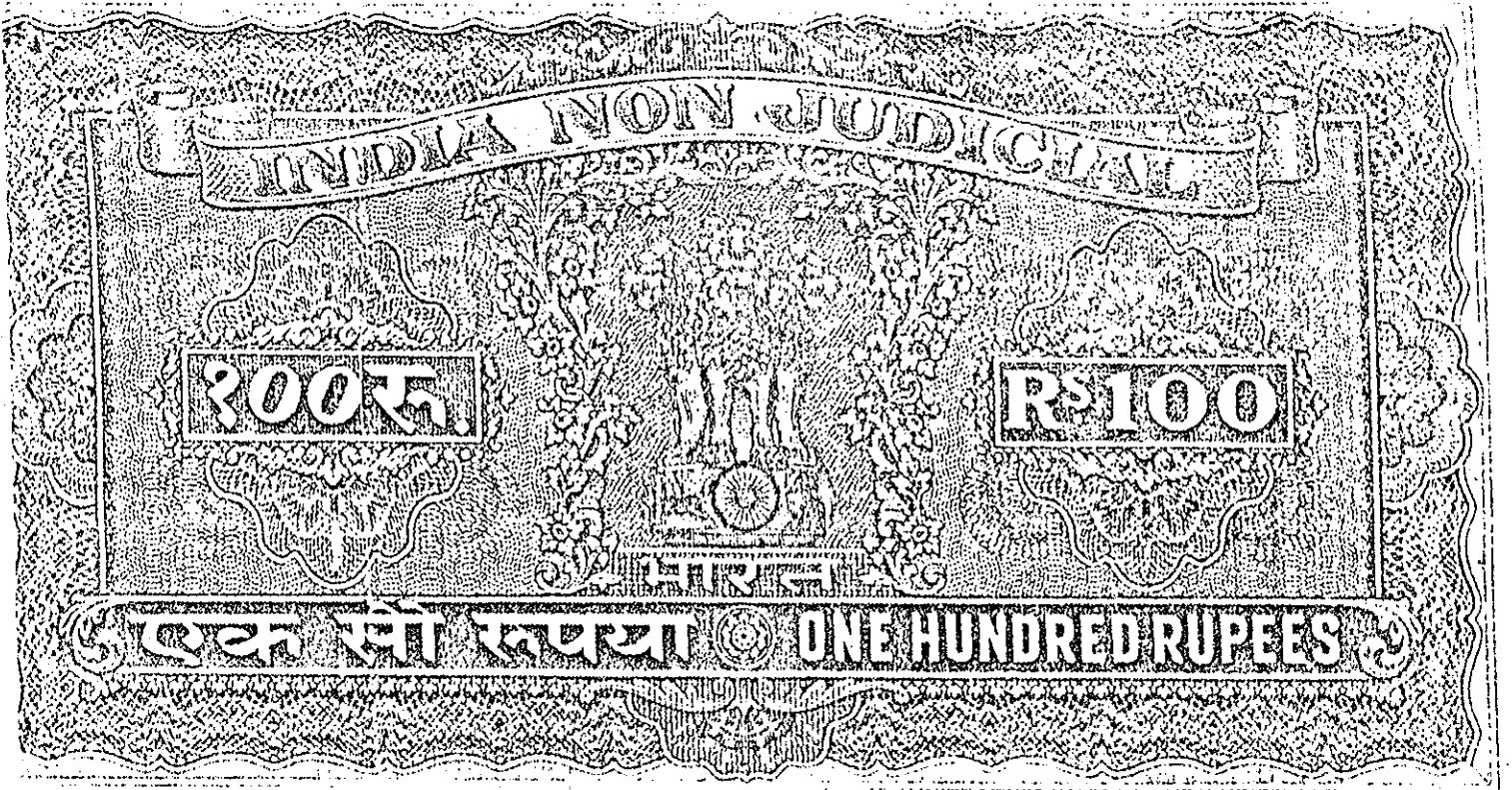
and with its registered office at Mallapur Village, Near Moula Ali Hyderabad, herein after called the PURCHASER which expression wherein it occurs shall mean and include the firm as such, Partners of the firm, executors, administrators and assigns of the other part;

WHERE as the Vendor has represented to the purchaser that he is the absolute and full owner, in possession and that he has every manner of right, title and interest, to convey the land admeasuring 4 acres and 32 guntas (Four acres and thirty two guntas) in S.NO.174 of Mallapur Village, Hyderabad East, which is more fully described in the schedule appended hereto, and which is herein often called the scheduled mentioned property; /

And whereas the PURCHASER has agree to purchase the said land, in pursuance, whereof, the Vendor and, the PURCHASER, represented by Sri. Indersen Reddi, Sri. Asif Usman and Sri.B.Lalita Pershad, are an agreement for Sale was entered into on 19th day of June 1964.

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Page-3-

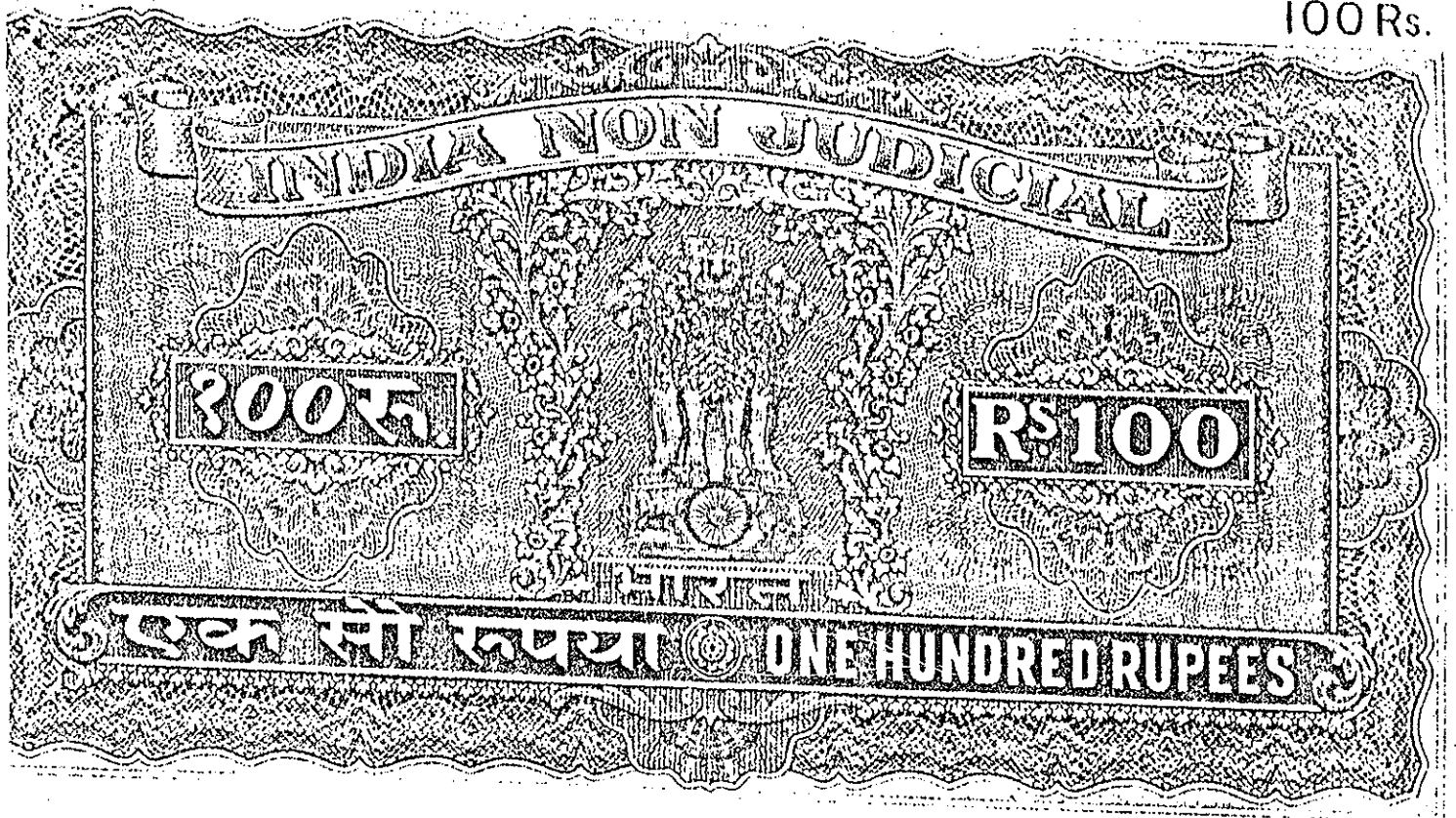
And Whereas, pursuant to the said agreement of Sale, the VENDOR has put the PURCHASERS in possession of the land, as part, performance of the said agreement, and in consideration whereof a sum of Rs. 5,000/- (Five thousand only) was paid by the PURCHASERS, and received by the VENDOR, on the said date of agreement of Sale, after both parties have settled the price of the land at Rs. 2,200/- (Two thousand two hundred only) per acre;

AND WHEREAS the VENDOR has assured the PURCHASERS, and obtained the necessary permission for alienation of the Scheduled mentioned property, from competent Revenue, or otherwise Authorities, prescribed in this regard by himself.

AND WHEREAS the VENDOR has now made available the title deeds, relating to the schedule mentioned properties and assured the PURCHASERS that there are no encumbrances whatsoever on the said property;

Continued on Page-4-

By [Signature]



Page-4-

NOW THIS INDENTURE witnesseth that in consideration of the sum of Rs.10,560/- (Ten thousand and five hundred sixty only) out of which a sum of Rs.5000/- on dated 19.6.64, Rs.500/- on dated 29.6.64, Rs.2050/- on dated 2.7.64, Rs.400/- on dated 30.9.64, Rs.900/- on dated 30.12.64, and Rs.500/- on dated 7.1.65, total amount being (Rs.9,350/- (Nine thousand three hundred and fifty only) has already been paid to the VENDOR, towards earnest money, in pursuance of the agreement of Sale dated 19-6-64, (the receipt hereof the VENDOR hereby acknowledges) and the balance of Sale Price, the sum of Rs.1,210/- (One thousand two hundred and ten only) is paid in cash, in presence of the Registrar, the VENDOR, do hereby grant, convey, and assign the said land measuring 4 acres and 32 guntas in S.NO.174, and more fully described in the schedule appended hereto, TOGETHER WITH ALL BUILDINGS, TREES, FENCES, HEDGES, DITCHES, WAYS, WATERS, WATER COURSES, LIBERTIES; PRIVELAGES, EASEMENTS, and appurtenances, whatsoever to the said plot or piece of land belonging or in any way appertaining thereto,

Continued on Page-5-

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Page-5-

of usually held, or occupied herewith, or reputed to belong, or be appurtenant thereto AND ALL the Estate, Right title and interest claim, and demand, whatsoever of the VENDOR, in or to the property hereby conveyed and every part thereof; TO HAVE and to HOLD, the said property hereby, granted, conveyed and assigned, or expressed so to be unto the PURCHASERS, absolutely and free from all encumbrances and for Ever and the possession of which was already delivered, and fully and completely this day:-

THE VENDOR DO hereby convent, with the PURCHASERS, that notwithstanding any thing by the VENDOR, or his predecessor-in-title, done, omitted, or knowingly suffered, the VENDOR, has full power and absolute ~~XXXX~~ right, to grant, convey and assign, the said plot of land of the extent of 4 acres 32 guntas to the use of the PURCHASRES, absolutely and that the said land be quietly held, enjoyed, by the said PURCHASERS, without any hindrance,

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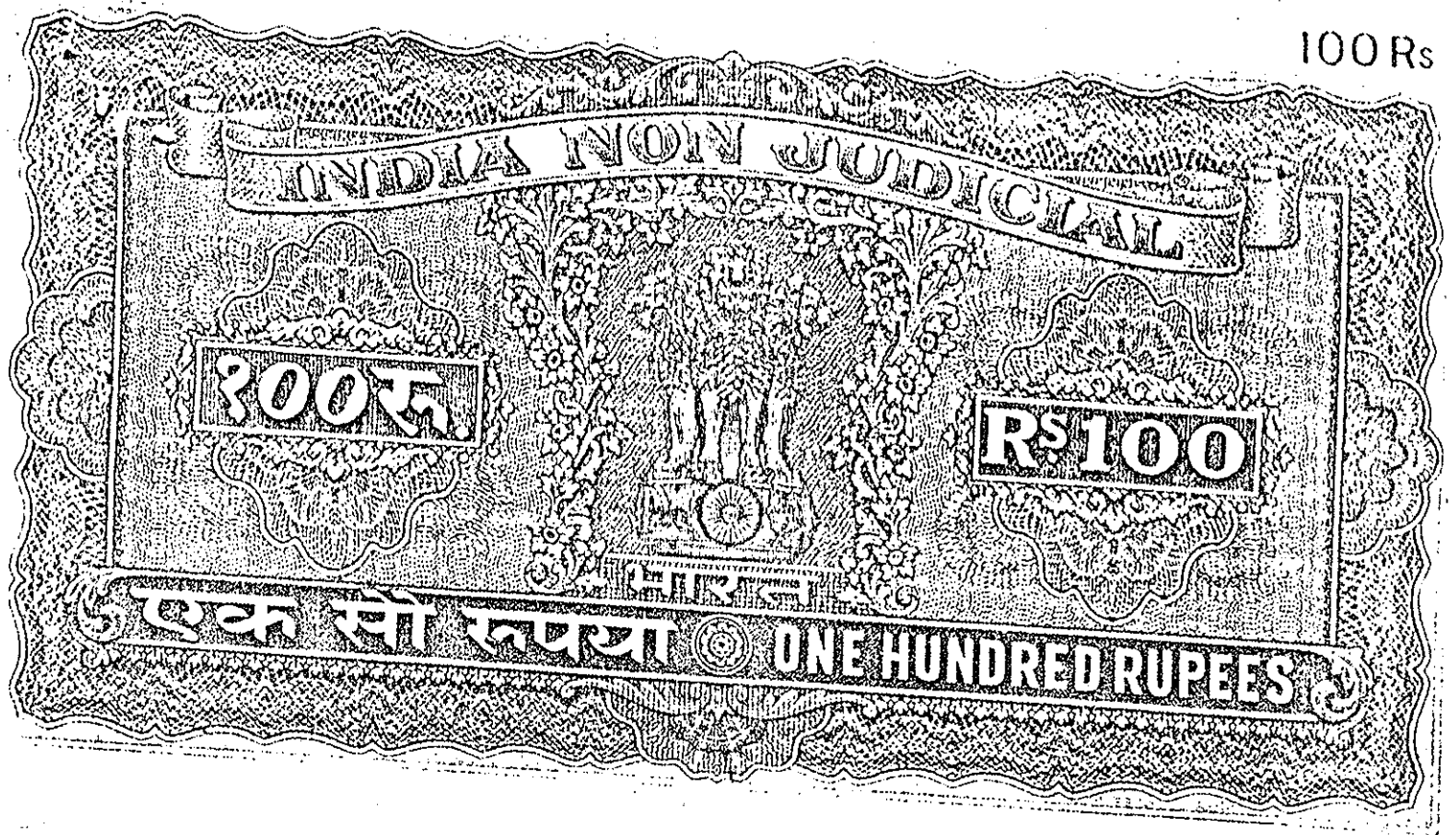
interruption, claim, or demand, by or from the VENDOR, or his heirs, or assigns, or successors-in-interest, or any person, claiming through or in trust for the VENDOR, or his predecessor-in-title.

AND THE VENDOR hereby covenant, that he has not changed or mortgaged, or otherwise encumbered, the said property, or subjected it any claim, or demand.

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Page-7-

AND THE VENDOR ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ also covenants, that the VENDOR, and any and every person, claiming through or interest, for him will at all times, at the cost of the VENDOR do all further acts and things as may be necessary and required for further assuring the title and quiet possession of the said property:-

And the VENDOR, further covenants, that the VENDOR, will at all times, indemnify, the PURCHASERS, its Partners, or assigns against all losses, damages, claims, expenses, and liabilities, whatsoever, which the PURCHASERS may be put to or sustained by reason of any defect in the title,

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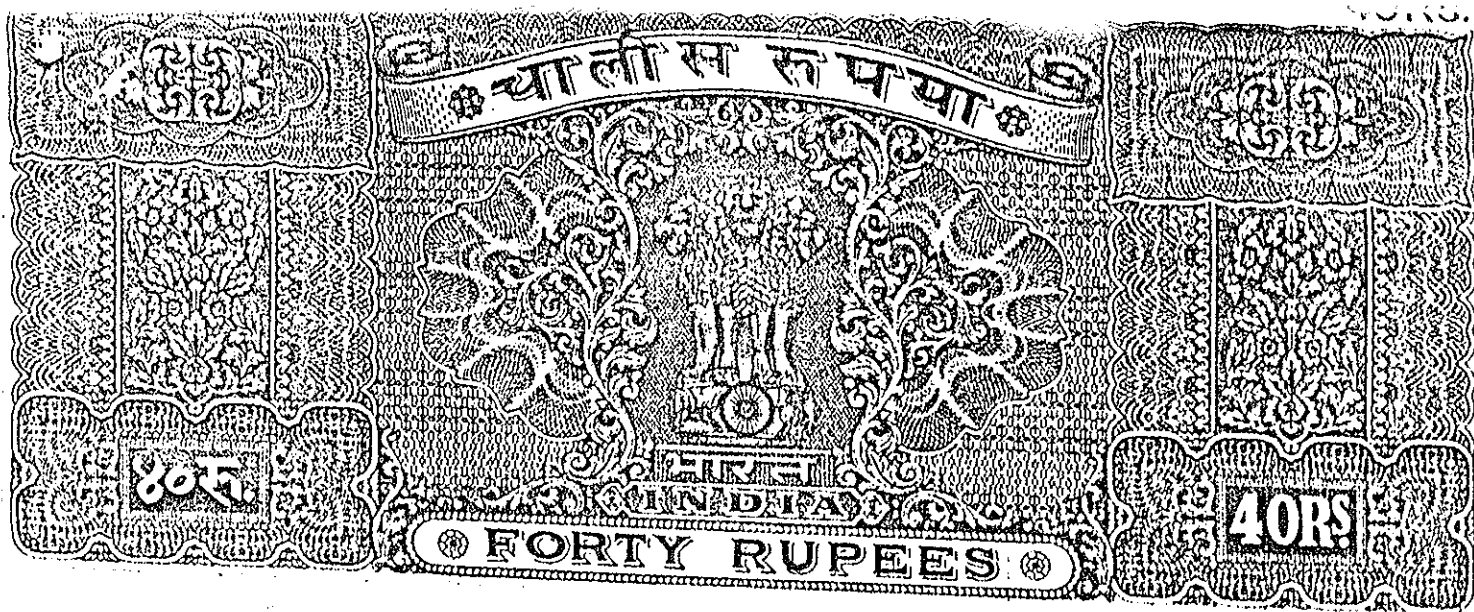
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or by reason, at any time of any claim, or dispute, that may be put forward, or raised by any body, touching the said property.

It is hereby expressly agreed, and declared, that the VENDOR, shall be responsible for, and shall pay all the arrears of land cess, or taxes, or or other Public dues and outgoings already due, and payable in respect of the said property, hereby conveyed, upto this day; and if the VENDOR fails to pay the same, the PURCHASERS has the right to recover such arrears or dues, from the VENDOR, personally as well.

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SCHEDULE.

खुदशुदा
 Taluk Nacharam Gram Panchayat, Hayatnagar Block
 The land admeasuring 4 acres and 32 guntas in S NO.174 of
 Mallapur Village Hyderabad East. and bounded by

- East: ... S.NO.144, 145, and 146 belong to Sri. Gulam Ali Khan.
- West: *By the order of the*
 Main Road leading to Mallapur Village.
- North: S.NO. 175/1 belong to Sri. Md.Ameen Saheb.
- South: ... S.NO. 172, 171, 161, and 168 belonging to Sri.Rahaman Ali

and which is more fully described in the cloth Map of Mallapur village, and preserved by the village Patwari.

IN WITNESS WHEREOF, the VENDOR, above named, has set his hands, hereto on the day and year above mentioned.

WITNESSES:

1. *By the order of* (B. Balraj)

2. *By the order of* (M. S. ...)

3. *By the order of* (M. S. ...)

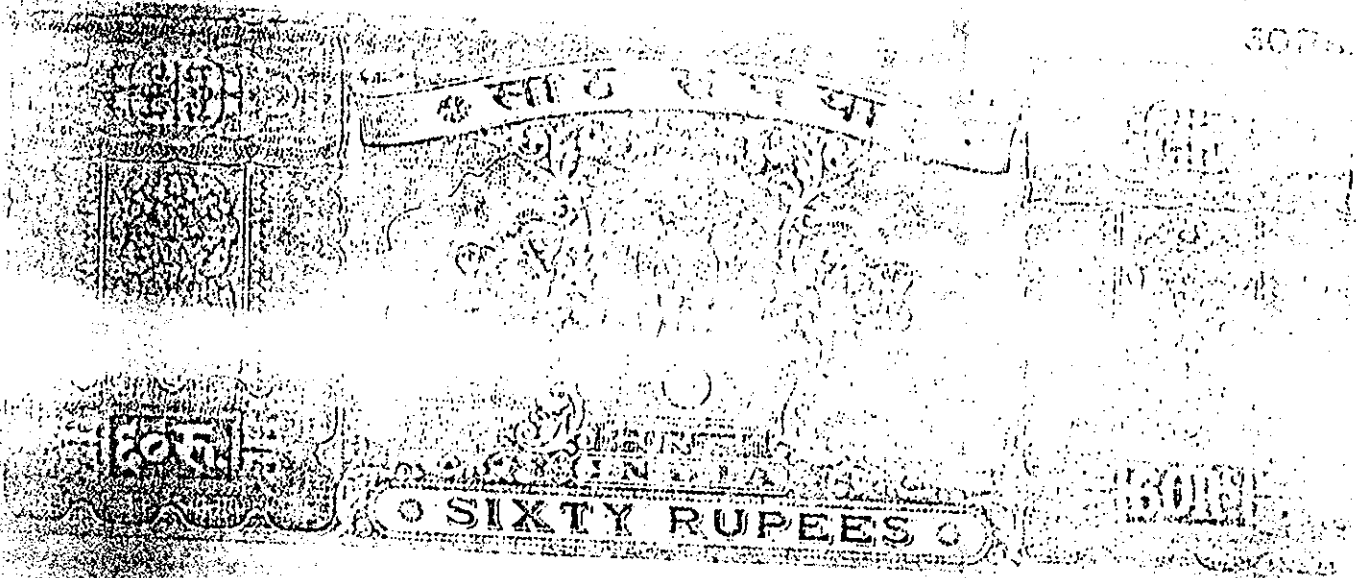
4.

By the order of

VENDOR. *MA: 2: 5: 5:*

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DEED OF PARTNERSHIP

This deed of partnership executed on this 15th day of May 1978 by and between:-

P. Gopal Rao
P. Krishna Rao
P. Venkatesh
P. Venkatesh
P. Suresh
P. Chennamma
Mahendrakumar
Dayamma
Dayaprasad
Chandradev
Mohan Babu
Sukhdev

1. P. Gopalrao son of Balkishtaiah, aged about 45 years, residing at Hyderabad;
2. P. Krishna Rao son of Balkishtaiah, aged about 43 years, residing at Hyderabad;
3. P. Venkatrao son of Balkishtaiah, aged about 41 years, residing at Kisannagar Tq. Armoor;
4. P. Suresh son of Balkishtaiah, aged about 38 years, residing at Kisannagar Tq. Armoor;
5. Smt. Chennamma wife of Balakishtaiah, aged about 75 years, residing at Hyderabad;
6. Mahendrakumar son of Manikrao, aged about 26 years, residing at Hyderabad;
7. Smt. Dayamma wife of P. Venkatrao, aged about 30 years, residing at Kisannagar Tq. Armoor;
8. Dayaprasad son of Narayan Lingareddy, aged about 29 years, residing at Velpur Tq. Armoor;
9. Chandradev son of Narayan Lingareddy, aged about 27 years, residing at Velpur Tq. Armoor;
10. Mohan Babu son of G.V. Ramulu, aged about 29 years, residing at Velpur Tq. Armoor;
11. Sukh Dev son of G.V. Ramulu, aged about 23 years, residing at Velpur Tq. Armoor;

12. Vinodkumar son of Manikrao, aged about 20 years,
residing at Hyderabad;

A N D

13. Yuchveer son of G.V. Ramulu, aged about 19 years,
residing at Velpur Tq. Armoor;

the parties referred to as the parties of the
first to thirteenth parts respectively.

WHEREAS the parties of first to thirteenth parts
have been carrying on the business of manufacturing and
H.C.C. Pipes and other allied products, under the name and
style of M/s. KISAN CEMENT PIPE CO., Ltd. (incorporated)
and also at Mallapuram, Moulali, Hyderabad as its
concern., as a partnership concern, admitting the following
minors with the due consent of their respective guardians.
And whereas the said partnership has also been defined
by a deed of partnership executed on 21.6.1977.

Master Veerprakash S/o Narayan Lingareddy

Master Deepak son of G.V. Ramulu

Master Yuchveer son of G.V. Ramulu

AND WHEREAS the party of the thirteenth part
above, the said minor, having attained majority
and elected himself to become a full-fledged partner in the
partnership with effect from 15th day of May 1978. And
whereas the parties of first to thirteenth parts

have been continuing and carrying on the said business as a partnership concern under the same name and style of M/s. Kisan Cement Pipe Co., at Kisanagar Tq. Armoor with its branch concern at Mallapuram, Moulali, Hyderabad., admitting the remaining two minors viz., Master Veeraprakash son of Narayan Lingareddy and Master Deepak son of G.V. Ramulu, to the benefits of partnership with the due consent of their guardians respectively. And whereas this partnership deed is executed incorporating the admission of the thirteenth part as a major partner.

:- NOW THIS INDENTURE WITNESSETH AS UNDER :-

1. The name and style of the firm shall continue to be 'M/s. Kisan Cement Pipe Co.,' Kisanagar Tq. Armoor, having its branch at Mallapuram, Moulali, Hyderabad.
2. The business of the partnership shall be that of dealing in manufacture and sale of R.C.C. Pipes and other allied articles. With the consent of all the parties, the scope of the partnership shall be extended to such other line or lines or at such place or places or in such other name or names and in such other manner as the parties hereto may mutually decide from time to time.
3. The partnership which has come into existence on 24.10.1976 as provided in the earlier partnership deed executed on 21.4.1977, shall stand to continue and it shall be a partnership AT WILL. Provided however, that any partner desiring to retire from the firm shall be to give the other partners three months notice in writing of his intention to do so and the said partner shall be deemed to have retired from the partnership on the expiry of the period of the said notice from the date of service to the other partners.
4. Necessary capital for the partnership business shall be contributed by all the parties as and when required and in the manner as the parties hereto may decide. Any further capital, if required the same shall be borrowed from outsiders

with the mutual consent of all the parties with or without interest.

The net profit or loss of the partnership business shall be shared or borne by all the parties as under. It is agreed that Minors having been admitted to the benefits of partnership shall not be entitled to share the losses of the partnership.

S.No.	Name of the partner	In the case of profit	In the event of loss
1.	P. Copalrao	6%	6%
2.	P. Krishnarao	6%	6%
3.	P. Venkatarao	6%	6%
4.	P. Suresh	10%	10%
5.	Smt. Chennamma	6%	6%
6.	Mahendrakumar	3%	3%
7.	Smt. Dayamma	10%	10%
8.	Diyaprasad	10%	15%
9.	Chandra Dev	10%	15%
10.	Mohan Babu	5%	10%
11.	Sukhdev	5%	5%
12.	Vinodkumar	3%	3%
13.	Yudhveer	5%	5%
14.	Veeraprakash (Minor)	10%	-
15.	Deepak	5%	-
		<u>100%</u>	<u>100%</u>

Usual books of accounts for the partnership business shall be maintained and the same shall be closed to profit and loss account at the end of every Deepavali year or at any other period convenient to the parties as the parties hereto may deem fit. In arriving at the net profit or loss of the partnership business, all expenses incidental to business and all other outgoings shall be taken into account and the resultant net profit or loss, thus arrived at shall be divided among all the parties as per Clause No.5 above and the same shall be credited or debited as the case may be to the account of each party.

7. All the parties shall have free access to the books of account of the partnership at all reasonable times.

It is agreed that one or more bank accounts may be opened

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in the name of the firm in any one or more banks and such accounts shall be operated upon by any one of the parties of the 3rd or 8th and 4th parts, jointly or severally.

9. Sri P. Venkatrao, the party of the 3rd part and Sri Dayaprasad, the party of the 8th part shall be managing partners of the firm and each shall manage the day-to-day business of the partnership with the right to borrow funds and sign necessary documents etc.,

10. Reasonable remuneration shall be paid to the parties of the third (3rd) and eighth (8th) parts which shall be decided with the mutual consent of all the parties at the end of every accounting year while closing the accounts to profit and loss. It is further agreed that if the parties herein above decide that a particular partner should serve the firm as working partner he may do so, and in that event he shall also be paid such remuneration as may be agreed upon.

11. Each partner shall be individually responsible for his liabilities and acts and in case any loss or damage is caused to the firm on account of his act, he shall indemnify the firm against the same.

12. No partner shall have the right to sell, mortgage or encumber in any manner his rights, title and interest in the partnership business or its assets and shall not do or cause to be done any such thing or act hereby his interest in the partnership in any manner be encumbered. In the event of any of the partner or partners committing breach of this covenant, or attachment is brought against his share from the Court of Law, the other partners shall be entitled to remove such partner from the partnership business and carry on the business as hitherto before.

13. The goodwill, Trade name, Patent and lease rights of the partnership, if any, shall belong to this partnership only and none else individually. Any partner or partners in case desire to retire or in the event of a partner's death, his share of Goodwill, if any, shall be settled and decided by the continuing partners.

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14. The partners agree that death, insolvency or retirement of one or more partners shall not have the effect of dissolving the partnership firm and in the case of death or insolvency or retirement of a partner, it is open to the surviving partners to carry on the partnership business between themselves or with the heirs, Successors or legal representatives of the deceased partner or partners or such persons and conditions as may be mutually agreed upon.

15. All the parties shall be true and faithful to each other and shall have to render true and correct account of all the transactions and things done by them on behalf of the partnership business.

16. All the terms and conditions of this partnership shall be altered so as to amplify, modify or deal in any other suitable manner with the mutual consent of all the parties and the same shall be incorporated on a separate paper which shall form a part and parcel of this agreement.

17. The terms and conditions not specifically provided for in this agreement shall be governed by the Indian Partnership Act, IN FORCE.

IN WITNESS WHEREOF the parties hereto have set hereunto their respective hand the day and the year first above written.

WITNESSES:

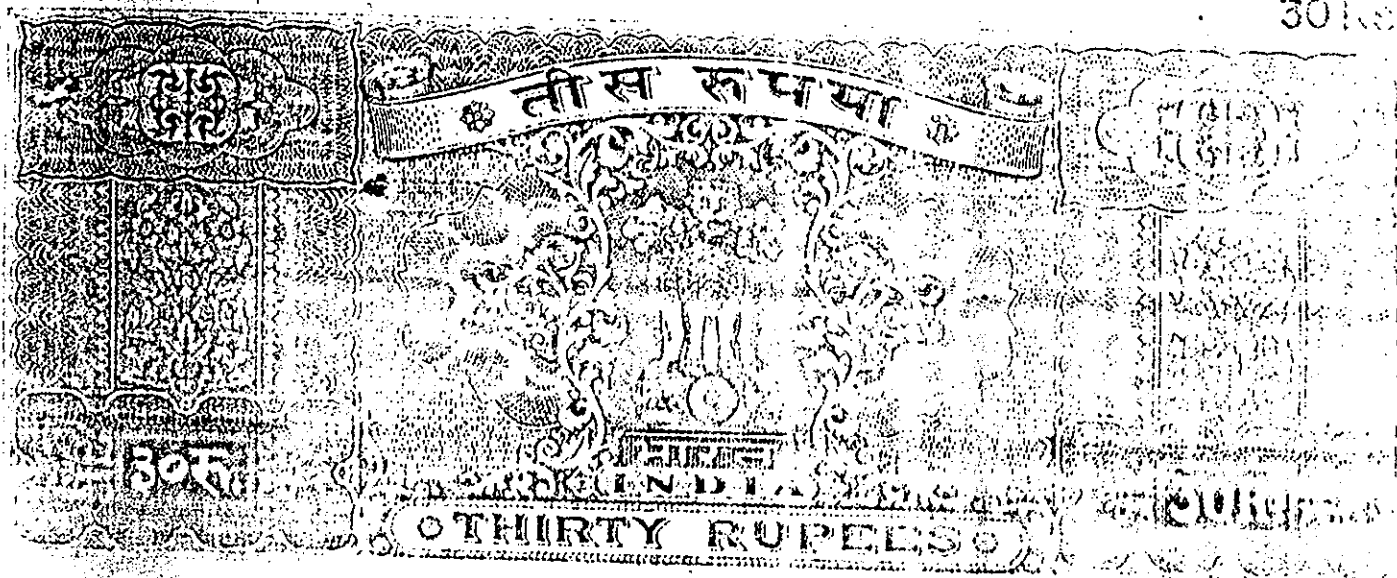
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SIGNED BY THE PARTIES OF THE:-

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- 2nd [Signature]
- 3rd [Signature]
- 4th [Signature]
- 5th [Signature]
- 6th [Signature]
- 7th [Signature]
- 8th [Signature]
- 9th [Signature]
- 10th [Signature]
- 11th [Signature]
- 12th [Signature]
- 13th [Signature]

Signed by Narayan Lingareddy,
guardian of Madhav Venkatesh

Signed by G.V. Rasalu, guardian
of Madhav Venkatesh



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DISSOLUTION DEED

This deed of dissolution of partnership is made on this day of 22nd day of May 1978 between:

1. Shri. Powaku Copal Rao S/o Late Sri P. Balkishtaiah, aged about 45 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 1st Partner
2. Sri Powaku Krishna Rao son of Late Sri P. Bala Kishthaiah aged about 41 years, residing at 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 2nd partner
3. Shri Powaku Venkat Rao S/o late Sri P. Bala Kishthaiah, aged about 38 years, resident of 20.6.479, Shahali Bunda, Hyderabad herein after referred to as the 3rd partner,
4. Shri Powaku Suresh S/o Late Sri P. Balakishtaiah, aged about 36 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 4th partner
5. Smt. Powaku Chennamma W/o Late Sri P. Balakishtaiah aged about 75 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 5th Partner
6. Shri Powaku Mahendra Kumar S/o P. Manik Rao, aged about 26 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 6th Partner
7. Smt. Powaku Dayama W/o Sri P. Venkat Rao, aged about

Medical Officer
Govt. Civil Hospital
ALWALUR DIST.



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29 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 7th partner

Sri Powaku Vinod Kumar, S/o Sri P.Manik Rao aged about 20 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 8th partner

Sri Daya Prasad S/o Sri Narayan Lingareddy, aged about 29 years, resident of Velpur, Tq. Armoor, hereinafter referred to as the 9th partner

10. Sri Chandradev S/o Shri Narayan Lingareddy, aged about 27 years, resident of Velpur Tq. Armoor, hereinafter referred to as the 10th partner

11. Shri Mohan Babu, son of Sri G.V.Ramulu, aged about 28 years, resident of Velpur Armoor Tq. hereinafter referred to as the 11th partner

12. Sri. Sukh Dev S/o Sri G.K.Ramulu aged about 22 years resident of Velpur Tq. Armoor hereinafter referred to as the 12th partner

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13. Shri Yudhveer son of Sri G.V.Ramulu, aged about 19 years resident of Velpur Tq. Armoor, hereinafter referred to as the 13th partner

WHEREAS the thirteen partners named above and with the consent of the respective guardians of the two minors Veerprakash son of Shri Narayan Lingareddy,

Hopal Rao and Deepak S/o Sri G.V. Ramulu carried on business in partnership in manufacture and sale of R.C.C. Pipes and other allied articles under the name and style of "KISAN CEMENT PIPE CO." at Kisannagar, Armoor (Tq) Nizamabad (Dt) and at Mallapuram, Maulali, Hyderabad, as evidenced by an instrument of Partnership dated 15.5.1977

AND WHEREAS the Partners 1 to 8 and 9 to 13 named above are desirous to carry on the business separately; by way of distribution of assets and liabilities with a view to expand and promote business activities.

AND WHEREAS the Partnership business under the name and style of M/s. KISAN CEMENT PIPE CO. at Kisannagar and Hyderabad has mutually agreed to be dissolved with effect from 22.5.1978.

NOW WHEREAS the thirteen partners and the guardians representing the minors have mutually agreed to dissolve the Partnership business under the name and style of M/s. KISAN CEMENT PIPE CO. at Kisannagar and Hyderabad on the following terms and conditions.

1. That the partnership between the thirteen partners in which two minors are admitted to the benefits of partnership shall be determined and stand dissolved with effect from 22nd day of May 1978.

2. That a full and final account of Assets and Liabilities of the Partnership firm have been taken and final profit and loss account has been prepared after mutually assessing stock in trade, plant and machinery materials, book debts, contracts, effects unused and allover assets movable & immovable property of the firm (which has been signed by each of the partners)

Sukhadou
Yudhveer
Medical Officer
Govt. Civil Hospital
ALWAL. R R DIST.

P. Gopal Rao

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[Signature]

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Sekhardev

Yudhveer

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[Signature]

Medical Officer
Govt. Civil Hospital
ALWAL. R R DIST.

as incorporated in the books of accounts of the Head Office and firm Branch, in acceptance of which the partners have put their signatures in the books. The Schedules "E" and "F" containing Trading, Profit and Loss account and Balance Sheet in respect of Head Office and branch are annexed to this dissolution deed.

That for the sake of convenience in the matter of settlement of Assets and Liabilities of the dissolved firm, the parties of the 1st to 8th partners have formed into a group styled as ' P.Gopal Rao and Others ' and the remaining 9th to 13th partners along with two minors formed into a group styled as 'Daya Prasad and Others ' and the both the groups have been allotted with the Assets and Liabilities of the firm. The Assets and Liabilities of the firm held at Mallapuram, Moulali, Hyderabad- 500 040 besides certain other items are allotted in favour of ' P.Gopal Rao and Others', as more clearly exhibited in the Schedule 'A' and the Assets and Liabilities held at Kisannagar are allotted in favour of the latter group namely ' Daya Prasad and Others ' as shown in the Schedule 'B'. Both the Schedules of 'A' and 'B' are appended to this dissolution deed and shall form a part and parcel of it. The parties of 1st to 8th and 9th to 13th and the guardians of two minors have agreed to save harmless the other parties in respect of the liabilities allotted to 1st to 8th and 9th to 13th and each of the other parties has respectively assigned released, relinquished his/her interest in the property not allotted to

them in favour of the other party according to the Schedules above mentioned.

That the parties 1 to 8 are at liberty to carry on the same nature of business and any other business incidental thereto in partnership or otherwise which they decide and agree mutually from time to time under the name and style of 'KISAN CEMENT PIPE CO.' at Mallapuram, Moulali, Hyderabad and at such other place or places with KCP monogram and pipe Design without any restrictions what soever. The parties 9 to 13th partners along with the two minors in partnership or otherwise agreed that they will carry on similar business with trade name of 'KISAN CEMENT PIPE CO. KISAN NAGAR' at Kisan Nagar and at such other place or places which they decide from time to time. The Parties 9 to 13 together or otherwise with minors should always mention in their business transactions as "KISAN CEMENT PIPE CO. KISAN NAGAR" with any other monogram and design other than that allotted to the parties 1 to 8 as above.

5 (a) That the works under execution, guarantees offered for completed works, Debts receivable from Government Departments, Private Parties and Deposits held with Government and Quasi Government authorities which are not fully described in the Schedule 'C', & together with existing tenders, supply orders on hand, incomplete supply orders and incomplete works held at Hyderabad factory shall be the sole property belonging to "KISAN CEMENT PIPE CO." Mallapuram, Moulali, Hyderabad 500 040 consisting of the parties 1st to 8th and it shall be the personal responsibility of the parties 1 to 8th to comply with the covenants of the agreement.

Alwaral Rao

4.

[Signature]

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Sukhadav

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Medical Officer
Govt. Civil Hospital
ALWAL. R. K. DIST.

A. J. Lal Rao

J. K. ...

B. V. ...

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W. ...

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Sushadev

Yudhvir

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entered into with various Government Departments, Quasi Government authorities private individuals etc. Bills receivable in respect of those works absolutely belong to the parties 1st to 8th referred to above. Similarly the works under execution, Guarantees offered for completed works. ^{Debts} Debts receivable from Government Departments, Private Parties and Deposits held with Government Departments & Quasi Government authorities which are more clearly described in the Schedule 'D' together with supply orders on hand incomplete supply orders and incomplete works held at Kisannagar factory shall be the sole property belonging to the parties 9th to 13th and the two minors who agreed to carry on the business under the trade name of "KISAN CEMENT PIPE CO. - KISANNAGAR" and it shall be the personal responsibility of the parties 9th to 13th to comply with the terms, conditions, specifications, agreements, covenants etc entered into with various Government and Quasi Government Departments, Private individuals in respect of the works specified in Schedule 'D'. The bills receivable in respect of works described in the schedule 'D' absolutely belong to the parties 9th to 13th and the two minors.

5(b) That the Vehicles belonging to the dissolved term are allotted to the two groups as shown

Neelankar

Medical Officer
Govt. Civil Hospital
ALWAL R R DIST.

General Rad.

below:

i) Parties of 1st to 8th:

1. Ambassador Car Mark III Model 1977 bearing No. ADL 5995
2. FIAT DELIGHT CAR Model 1971 bearing No. AAX 6147
3. Yezdi Motor Cycle Model 1977 bearing No. ADL 1404
4. Vespa Scooter Model 1970 bearing No. ADY 8228

ii) Parties of 9th to 13th along with two Minors:

1. Premier Padmini Car Model 1975 bearing No. AAU 9559
2. Dodge Car Model 1956 bearing No. AAU 7281
3. Bajaj Scooter Model 1972 bearing No. AAX 8887
4. Rajdoot Motor Cycle Model 1974 bearing No. AAU 4470

The parties to whom the vehicles are allotted as shown above shall possess and own them hereafter, as belonging to them absolutely.

That in case the parties 1 to 8 or 9 to 13 fail to comply with the terms, conditions, specifications etc. in respect of the works under execution already completed, pending completion etc. etc. which have been more fully described in annexed schedules C & D and allotted to the respective parties as per clause 5, the resultant penalties, fines damages, recoveries etc. levied if any shall be borne by the party of 1st to eighth parts in respect of schedule 'C' & the parties of Ninth to Thirteenth parts along with two minors in respect of schedule "D".

That from the date of execution of this dissolution deed the parties 1 to 8 and 9 to 13 shall bear all their commercial correspondence, Bank accounts,

1/1/74

2/2/76

3/3/76

4/4/76

5/5/76

6/6/76

7/7/76

8/8/76

9/9/76

10/10/76

11/11/76

12/12/76

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

P. Gopal Rao

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

[Signature]

Medical Officer
Govt. Civil Hospital
ALWAL R R DIST.

filing of tenders, Registrations required for conduct business, receiving cheques, issuing bills, receipts and all their business transactions, with Government, Quasi Government authorities and private individuals under the respective trade names of " KISAN CEMENT PIPE CO. KISANNAGAR " with any other monogram and pipe design respectively.

8. That with effect from the date of execution of this dissolution deed in case the parties 1 to 8 with others, if any, procure any business, derives any benefits, receives any cheques or cash etc., by using the trade name of " KISAN CEMENT PIPE CO. KISANNAGAR " the profits on such business, such benefits, such property etc. shall absolutely belong to " KISAN CEMENT PIPE CO. KISAN NAGAR " consisting of parties of 9 to 13 and two

minors referred to above without prejudice to their right to claim damages for breach of the agreement. Similarly either the parties 9 to 13 together with two minors or with others procure any business, derives any benefits receives any cheques, cash etc. by using the trade name as " KISAN CEMENT PIPE CO. " The profits on such business, such benefits, such property received etc shall absolutely belong to " KISAN CEMENT PIPE CO " consisting of the parties 1 to 8 referred to above

without prejudice to their right to claim damages for breach of the agreement. Further all the parties have agreed that any subsidy received from Government in respect of this firm shall be shared equally between the parties of 1st part to 8th part and 9th part to 13th parts with two minors as soon as received.

9. That for any reason the parties 1 to 8 or 9 to 13 receive

and it shall be his personal responsibility to clear such loans. The dissolved firm is not liable for such loans as they were not recorded in the books of accounts of the firm. Each of the party of 1 to 13 further undertakes that they will indemnify the firm as well as other partners against all claims, costs, proceedings etc in respect of such loans if any. That the firm's Income-tax, Sales-tax, Electricity bills other dues to the Government, Quasi Government etc. upto the date of dissolution of the firm is ascertained and such ascertained liability has been taken into account while allotting the Scheduled assets and liabilities to the respective parties. However in case any further liability by way of taxes, penalty etc. arises in respect of the dissolved firm upto the date of dissolution or for any earlier years by way of revision, rectification etc. such taxes penalty interest etc. which becomes final shall be borne by the parties 1 to 13 in the proportion to their shares specified in the partnership deed dated 15.5.1978. Any amounts required for defending, such proceedings by way of filing appeals etc shall also be borne by the parties 1 to 13 proportionately.

14. That since each partner made an under-taking that his/her personal Income-tax upto the date of Dissolution of the firm was paid or made necessary arrangements for such payments; the dissolved firm is not liable for individual Income-tax liability of each of the party.

15. The original deed of dissolution shall be kept with "KISAN CEMENT PIPE CO". consisting of the parties 1 to 8. The parties 1 to 3 shall produce it at all reasonable times required by the parties 9 to 13

Handwritten notes:
 1. 10/10/78
 2. 10/10/78

13.

Handwritten note: 10/10/78

Handwritten note: 10/10/78

Handwritten signature: Suktadev

Handwritten signature: [Signature]

Medical Officer
 Govt. Civil Hospital
 ALWAL, R. R. DIST.

at their cost.

IN WITNESS WHEREOF the said partners and the guardians on behalf of the minors have hereto signed and executed this agreement of dissolution and the Schedule appended, to the said deed of partnership dated 15.5.1978 this 22nd day of May 1978.

WITNESS:

1.

2. T. Venkateswara Reddy

1. S. Gopal Reddy

2. S. Hanumanth

3. S. Hanumanth

4. S. Hanumanth

5. S. Hanumanth

6. S. Hanumanth

7. S. Hanumanth

8. S. Hanumanth

9. S. Hanumanth

10. S. Hanumanth

11. S. Hanumanth

12. S. Hanumanth

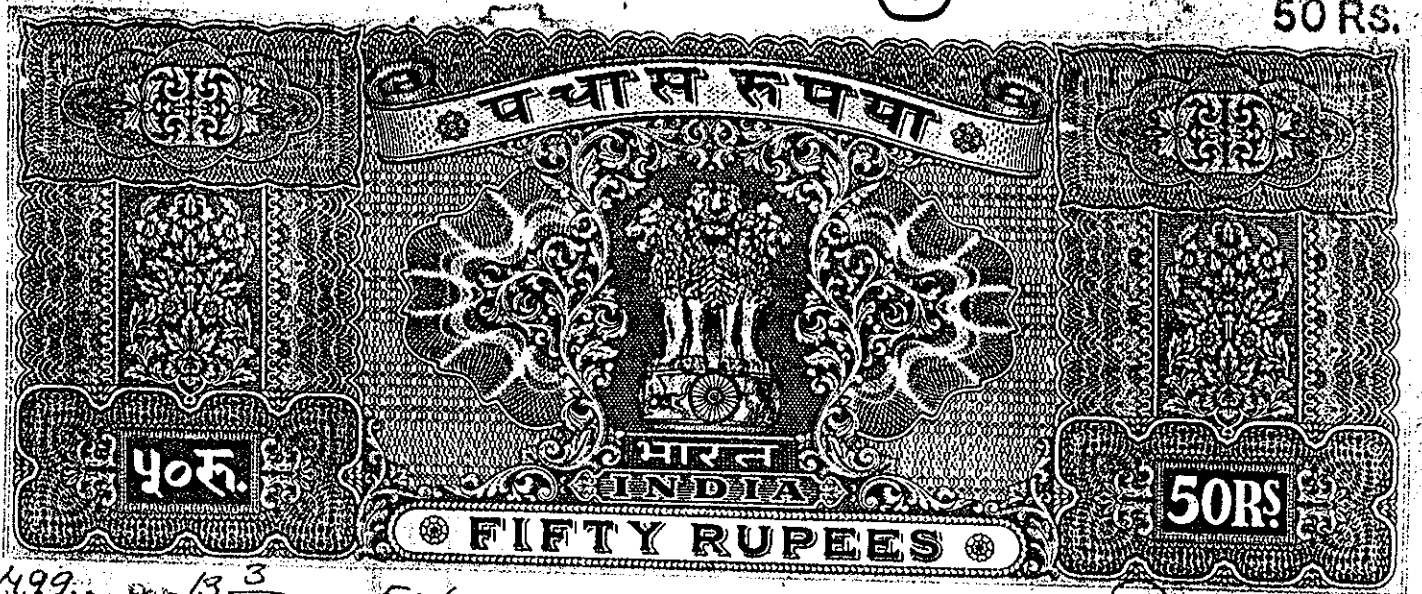
13. S. Hanumanth

14. (Narayan Lingareddy Guardian of Minor Master Veeraprakash)

15. (G.V. Ramulu Guardian of Minor Master Deepak)

Veerabhadra Reddy

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.



499 No. Date 13/3/78. No. 52/2.

By P. Venkata Rao & P. Bala Kishtaiyah,
Shahali Bunda, Hyderabad
Kishan Cement Pipe Co. Hyderabad

This deed of partnership executed on this
22nd day of May 1978 by and between:

1. Sri Powaku Gopal Rao son of late Sri P. Bala-Kishtaiah, aged about 45 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 1st partner;
2. Sri Powaku Krishna Rao, son of Late Sri P. Balakishtaiah, aged about 41 years, resident of 20.6.479 Shahali Bunda, Hyderabad, hereinafter referred to as the 2nd partner;
3. Sri Powaku Venkat Rao, son of late Sri P. Balakishtaiah, aged about 38 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 3rd partner;
4. Sri Powaku Suresh, son of late Sri P. Balakishtaiah, aged about 36 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 4th partner;
5. Smt. Powaku Chennamma, wife of late Sri P. Balakishtaiah, aged about 75 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 5th partner;
6. Smt. Powaku Dayama, wife of Sri P. Venkat Rao, aged about 29 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred to as the 6th partner;
7. Sri Powaku Vinod Kumar, son of Sri P. Manik Rao, aged about 20 years, resident of 20.6.479, Shahali Bunda, Hyderabad, hereinafter referred



500.00, 13.75, Re. 50/-
Sri P. Venkata Rao & P. Balakrishnaiah, 11/11/78
Shah Ali Banda, For Kisan Cement Pipe Co. Hyderabad

:: 2 ::

to as the 7th partner;

A N D

8. Sri Powaku Mahendra Kumar son of Sri P. Manik Rao, aged about 26 years, resident of 20.6.479, Shahali Bunda, Hyderabad hereinafter referred to as the 8th partner.

WHEREAS the parties 1 to 8 above along with others carried on business in the manufacture and sale of R.C.C. Pipes under the name and style of 'MESSERS. KISAN CEMENT PIPE CO' at Kisan Nagar and Hyderabad by an instrument of Partnership dated 15.5.1978.

AND WHEREAS by a dissolution deed dated 22nd day of May 1978, the parties 1 to 8 above were allotted the assets and liabilities of the factory situated at Mallapuram, Moulali, Hyderabad along with the pending orders, works under execution, contracts etc.,

AND WHEREAS the parties 1 to 8 entered into an agreement of partnership to carry on business in the manufacture and sale of R.C.C. Pipes etc.,

AND WHEREAS it is considered expedient to reduce the terms and conditions of the aforesaid

P. Gopal Rao

P. Venkata Rao

P. Balakrishnaiah

P. Manik Rao

P. Mahendra Kumar

P. Venkata Rao

P. Balakrishnaiah

P. Manik Rao

partnership into writing:

THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS;

1. That the name and style of the partnership firm shall be " KISAN CEMENT PIPE CO. " with K.C.P. Monogram and Pipe blocks.
2. That the principal place of business of the partnership shall be at Mallapuram, Moulali, Hyderabad - 500 040 and at such other place or places which the parties hereto mutually decide from time to time.
3. That the partnership firm shall be deemed to have come into existence with effect from 22nd May 1978 and the partnership is AT WILL.
4. That the business of the partnership shall be manufacture and sale of R.C.C. pipes and other allied articles and to act as suppliers, contractors, agents and any other business or businesses which the parties hereto mutually decide from time to time.
5. That the assets and liabilities of the erstwhile partnership were distributed and allotted to the parties one to eight at the time of dissolution with a specific undertaking of the partners that they shall be responsible in matters of discharge of all the liabilities acknowledged and allotted to them as per the dissolution deed dated 22nd May 1978.

Therefore the partners hereto specifically acknowledge, the liabilities of the erstwhile partnership apportioned to the partners under the dissolution deed dated 22nd May 1978 while disloving the erstwhile partnership.

That the partners hereto specifically acknowledge the charges already created by the erstwhile partnership in favour of State Bank of Hyderabad and the partners had taken over the assets allotted to them subject to the charges already created over the said assets apportioned and allotted to them. This partnership shall carry on business subject to the aforesaid charges created in favour of State Bank of Hyderabad.

S. Gopal Rao

[Signature]

[Signature]

[Signature]

[Signature]

P. Jayamma

[Signature]

Alender Kumar

6. That the parties hereto will subscribe such capital as may be required from time to time as far as possible proportionately according to their profit sharing ratios. Excess capital voluntarily invested by any partner will carry interest at the rate mutually agreed upon by all the partners.

That no partner shall draw amounts without prior approval of all the partners as it will effect the progress of the business. The majority decision of the partners shall prevail with regard to the quantum of withdrawals permitted to each partner, the rate of interest chargeable on such withdrawals etc., which will be decided from time to time.

That Sri P. Krishna Rao, the second partner shall be the Managing partner of the firm. He shall attend to the day to day business and carry on the business with the assistance of all or any of the partners. The remuneration to the Managing partner and other partners will be fixed by the majority consent of all the partners.

9. That the profit and loss of the partnership business shall be shared between the parties as follows:-

S.No.	Name of the partner	Share of Profit/Loss
1.	Sri. P. Gopal Rao	12%
2.	Sri. P. Krishna Rao	12%
3.	Sri. P. Venkat Rao	12%
4.	Sri. P. Suresh	20%
5.	Smt. P. Chennamma	12%
6.	Smt. P. Dayamma	20%
7.	Sri. P. Vinodkumar	6%
8.	Sri. P. Mahendra Kumar	6%
		<hr/> <hr/> 100%

10. That the partnership shall keep an account or accounts in any bank which shall be operated upon by the Managing Partner Sri P. Krishnarao, or by Sri P. Venkat Rao the Third partner or by Sri P. Suresh the Fourth Partner.

11. That the Managing Partner is at liberty to appoint

dismiss the employees and fix their remuneration and allowances and the other partners shall not interfere in these matters.

P. Gopal Rao

12. That the Managing partner Sri P. Krishna Rao, Sri. P. Venkat Rao, the party of the third part and Sri. P. Suresh the party of the Fourth are authorised to submit tenders, negotiate, enter into agreements, receive cheques and issue acknowledgements, enter into arbitration in connection with the execution of the contracts or supply of material etc., on behalf of the firm with the Government Departments, other customers, etc.,

P. Suresh

P. Venkat Rao

13. That proper books of accounts customary to business prescribed by the statute shall be maintained. The Books of account of the firm shall be closed to the profit and loss, for the first time on Diwali 1978 and thereafter the accounting year of the firm shall be Diwali to Diwali year after year.

P. Krishna Rao

P. Suresh

P. Venkat Rao

P. Krishna Rao

P. Suresh

14. That death or retirement of any of the partners shall not dissolve the partnership firm. In the event of death of any partner his/her legal heir shall be taken as partner in place of the deceased partner and the firm shall be continued. In the event of retirement of any partner the remaining partners shall continue the business themselves by admitting any one or more persons as partners alongwith them if they so desire. ~~If any partner themselves by admitting any one or more persons as partners alongwith them if they so desire.~~ If any partner retires on his own accord, he shall not be entitled to any share in the good-will of the firm. If any partner happens to act in contravention to the interests of the partnership, with the majority decision of the partners, such person shall retire from the partnership. Such retiring partner shall be paid the amounts due to him together with his share of goodwill which is worked out at twice the average profits of the last three years. If any other partner wants voluntarily to retire from the partnership he shall give three months notice to the other partners of his intention to retire and on the expiry of the notice period or with mutual consent of the other partners, he will be allowed to retire much earlier, subject to the above condition and he shall not be entitled to any good will for conducting the business.

15. That if further funds are required for the business the Managing partner is authorised to obtain necessary funds by way of raising loan from Financial Corporation, Banking institutions and such other resources. He is further authorised to execute bills, promisory notes documents etc., on behalf of the firm.

P. Gopal Rao

16. That none of the partners are responsible in respect of bills, loans drawn or raised by the Managing partner but by not entered into the books of accounts of the firm.

[Signature]

17. That no partner without the written consent of the other partners shall enter into:

[Signature]

a) Any bond or become bail, surity or security with or for any person or do or knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be extinguished or taken any execution.

[Signature]

b) Assign transfer, mortgage or charge his share of interest in the partnership or any part of such share or make any other person, partner with him therein.

[Signature]

18. That each partner shall be:

[Signature]

a) Punctually pay his separate debts and indemnify the other partners and the assets of the firm against the same and all expenses on account thereof:

b) Punctually pay all moneys, cheques, or negotiable instruments recovered by him on account of the firm into the said Bank to the firm account.

[Signature]

19. That each partner shall give full information and truthful explanations of all matters relating to the affairs of the partnership and give every assistance and facility in his power in carrying on the business of the partnership to the mutual advantage of all the partners.

[Signature]

20. That any of the clauses of this partnership deed can be amended, altered, abandoned or otherwise dealt, with, with the mutual written consent of all the partners.

21. That the Indian Partnership Act, 1932 or any other partnership law for the time being in force shall govern this partnership in respect of all matters.

not specifically covered in this deed.

22. If any dispute shall arise between the parties in respect of the conduct of the business of the partnership or in respect of the interpretation, operation or enforcement of any of the terms and conditions of this deed or in respect of any ~~to~~ other matter cause or thing whatsoever setout herein or otherwise provided for the same shall be referred to arbitration of a person appointed by the partners whose decision shall be final and binding on all the parties.

This deed of partnership is executed with free will and consent of all the partners on this the 22nd day of May 1978.

WITNESSES:

1.

2.

SIGNATURE OF PARTNERS:

1st P. Gopal Rao

2nd [Signature]

3rd [Signature]

4th [Signature]

5th [Signature]

6th P. S. Sanyal

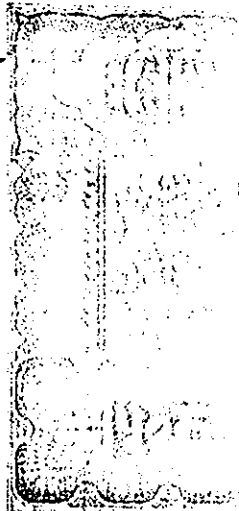
7th [Signature]

8th [Signature]

2 Revons

5

50 Rs.



FIFTY RUPEES

DEED OF RETIREMENT

This deed of release and relinquishment made on this the 30th day of September, 1980

Between:

1. Sri P.Venkat Rao, s/o. late P.Bala Kistiah, aged about 40 years resident of Sha Ali Banda, Hyderabad;
 2. Smt. P. Dayamma, w/o. Sri P.Venkat Rao, aged about 31 years, resident of Sha Ali Banda, Hyderabad;
- (hereinafter called Parties of the First Part)

and

1. Sri P.Gopala Rao, s/o. Sri P.Bala Kistiah, aged about 47 years, occupation business, resident of Sha Ali Banda, Hyderabad;
2. Sri P.Krishna Rao, s/o. late P.Bala Kistiah, aged about 43 years, occupation business, resident of Sha Ali Banda, Hyderabad;
3. Sri P. Suresh, s/o. late P.Bala Kistiah, aged about 38 years, occupation business, resident of Sha Ali Banda, Hyderabad;

Medical Officer

Medical Officer
Govt. Civil Hospital
ALWAL, R. DIST.

Contd....2.

P. Venkat Rao

P. Dayamma

Sri P. Gopala Rao

Sri P. Krishna Rao

Sri P. Suresh

4. Sri P. Mahender Kumar, son of P. Manik Rao, aged about 28 years occupation business, resident of Sha Ali Banda, Hyderabad;

5. Sri P. Vinod Kumar, s/o. Manik Rao, aged about 22 years, occupation business, resident of Sha Ali Banda, Hyderabad;

6. Sri P. Rajender Kumar, s/o. P. Sopal Rao, aged about 22 years, occupation business, resident of Sha Ali Banda, Hyderabad;

(hereinafter called Parties of the Second Part)

WHEREAS the parties of the First and Second Parts had been carrying on business in manufacture of R.C.C. Pipes in the name and style of M/s. Kisan Cement Pipe Company, Mallapuram, Moula Ali, Hyderabad, hereinafter referred to as the firm, under partnership deed dated 11-7-1979;

WHEREAS due to differences among the parties, the parties of the First Part relinquished their interest in the firm from 30th September, 1980 on certain terms and conditions hereinafter set out as mutually agreed upon between the parties;

NOW HIS DEED WHEREAS AS FOLLOWS:

- 1) The books of account of the firm were closed on 30th September, 1980 and the profit or loss of the firm ascertained on that date and the share of each partner therein adjusted to his capital (personal) account in the books of the firm;
- 2) The parties of the Second Part shall further pay to the parties of the First Part the following amounts,

Contd.....3.

N. Srinivas Kumar

Medical Officer
Govt. Civil Hospital
ALWAL. R. R. DIST.

P. Manik Rao

P. Vinod Kumar

P. Sopal Rao

P. Mahender Kumar

P. Rajender Kumar

P. Mahender Kumar

P. Vinod Kumar

P. Mahender Kumar

viz.,

Sri P.Venkat Rao	..	Rs.1,11,176.46
Smt.P.Dayamma	..	Rs.1,58,823.54

in consideration of their share in the net Partnership assets including goodwill.

3. After the aforesaid adjustments to the accounts of the parties of the first part, the credit balances in their respective accounts stood as under as on 30th September 1980;

Sri P. Venkat Rao	..	Rs.2,49,936.06
Smt.P.Dayamma	..	Rs.2,90,534.37

Out of the above, the parties of the first part have been paid in cash on the said date the following amounts viz.

Sri P. Venkat Rao	..	Rs. 44,006.06
Smt.P.Dayamma	..	Rs.1,50,514.37

which the parties of the first part hereby acknowledge receipt.

4. The parties of the Second Part shall pay the amounts due and outstanding to the parties of the First part viz.

Sri P. Venkat Rao	..	Rs.2,05,930
Smt.P.Dayamma	..	Rs.1,49,070

in 18 equal monthly instalments commencing from first November, 1980 with interest at 10 per cent per annum on the amounts due. In default of payment of any monthly instalment the parties of the Second Part are liable to pay by way of damages a sum of Rs.1,500 per month to each of the parties of the First Part.

Contd....4.

Medical Officer

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

1. P. Venkat Rao
2. Smt. P. Dayamma
3. P. Venkat Rao
4. Smt. P. Dayamma
5. P. Venkat Rao
6. Smt. P. Dayamma

until the instalment for the payment of which the default has occurred has been fully paid with interest due;

5. The parties of the Second Part are severally and jointly liable for the payment of the aforesaid amounts to the parties of the First Part and the amounts shall remain as a charge on the assets of the firm till the liability is completely discharged;

6. The parties of the Second Part have taken over the business of the firm with all its assets and liabilities as a going concern with effect from 1st October, 1930 and they are at liberty to continue the business either by themselves or by admitting new partners into the business;

7. The parties of the First Part hereby relinquish, assign, transfer and convey all their rights and interests in the firm including goodwill in favour of the parties of the Second Part;

8. The parties of the First Part are prohibited from using the firm's name and monogram;

9. The parties of the Second Part hereby release the parties of the First Part from all liabilities and obligations of the firm;

10. The parties of the Second Part shall be responsible for discharge of liabilities including taxes of the firm upto 30th September, 1930 existing or accruing or which may accrue or arise and shall indemnify the parties of the First Part against the same and all actions, proceedings, costs, claims and demands relating thereto;

R. D. ...

P. D. ...

1. *P. Gopal Rao*

2. *J. H. ...*

3. *T. ...*

4. *B. ...*

5. *P. ...*

6. *M. ...*

Contd...5.

Neelam Krishna
Medical Officer
Govt. Civil Hospital
ALWAL. R.R. DIST.

11. The parties of the First Part shall execute and/or sign all such instruments and documents as the parties of the Second Part may reasonably require for giving effect to the terms of this deed and for the purpose of proceedings before the tax departments or other Government departments in connection with the business of the firm, the costs whereof shall be borne by the parties of the Second Part alone;

IN WITNESS WHEREOF THE PARTIES HERETO SUBSCRIBE THEIR SIGNATURES ON THIS THE 30th DAY OF SEPTEMBER, 1980.

Witnesses:

1. *Narendra Pambick*

2. *B. M. Shah*

1. *P. Venkat Rao*
(P. Venkat Rao)

2. *P. Dayamma*
(P. Dayamma)
(Parties of the First Part)

1. *P. Gopal Rao*
(P. Gopal Rao)

2. *P. Krishna Rao*
(P. Krishna Rao)

3. *P. Suresh*
(P. Suresh)

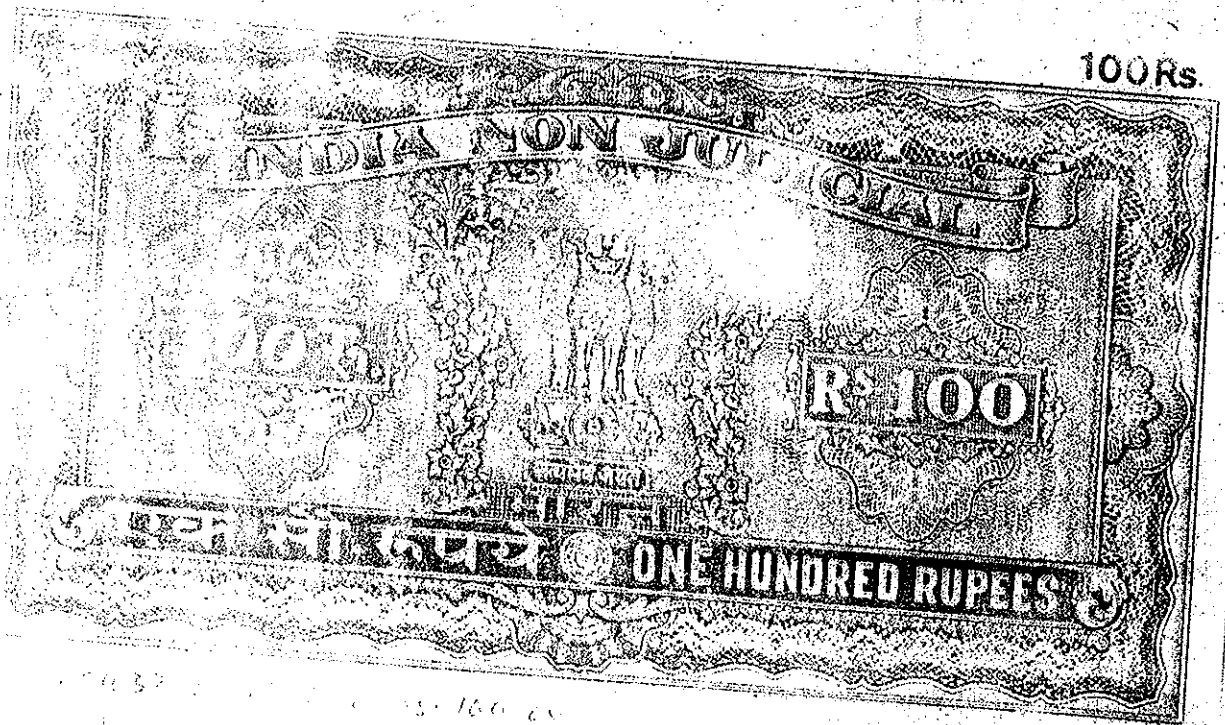
4. *P. Mahender Kumar*
(P. Mahender Kumar)

5. *P. Vinod Kumar*
(P. Vinod Kumar)

6. *P. Rajender Kumar*
(P. Rajender Kumar)
(Parties of the Second Part)

Narendra Pambick

Medical Officer
Govt. Civil Hospital
ALWAL. R R DIST.



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PARTNERSHIP DEED

This deed of Partnership made on this 1st day of October, 1980

BETWEEN

1. Sri P.Gopala Rao, s/o. late P.Balakistiah, aged about 48 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 1st Part;
2. Sri P.Krishna Rao, s/o. late P.Bala Kistiah, aged about 44 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 2nd Part;
3. Sri P.Suresh, s/o late P.Bala Kistiah, aged about 39 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 3rd Part.

Handwritten signature
Medical Officer
Govt. Civil Hospital
ALWAL. R.R. DIST.

Contd... 2.

4. Sri Mahender s/o P.Manik Rao, aged about 28 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 4th Part;
5. Sri Vinod Kumar, s/o Sri P.Manik Rao, aged about 22 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 5th Part;
6. Sri Rajender Kumar, s/o P.Gopal Rao, aged about 22 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 6th Part;
7. Smt. P.Shakuntala, w/o. Sri P.Gopal Rao, aged about 40 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 7th Part;
8. Smt. P.Bharathi, w/o. Sri P.Suresh, aged about 32 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 8th Part;
9. Smt. P.Subhadra, w/o. Sri P.Krishna Rao, aged about 33 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad hereinafter called the party of the 9th Part;

WHEREAS the parties 1 to 6 along with two others, Sri P.Venkat Rao, s/o. late Sri P.Bala Kistiah and Smt. P.Dayama, w/o. Sri P.Venkat Rao, have been carrying on business of manufacture of R.C.C. Pipes in partnership under the name and style of "M/s. Kisan Cement Pipe Company", at Mallapuram, Moula Ali, Hyderabad, under an instrument of partnership dated 11-7-1979;

Madhu Kumar

Medical Officer
Govt. Civil Hospital
ALWAL. R.R. DIST.

Contd...3.

1. Gopal Rao
2. Vinod Kumar
3. Rajender Kumar
4. Shakuntala
5. Bharathi
6. Subhadra
7. P. Venkat Rao
8. P. Dayama
9. P. Bala Kistiah

WHEREAS the said Sri P.Venkat Rao and Smt. P.Dayama retired from the said partnership on 30-9-1980;

WHEREAS parties 1 to 6 have taken over the business of the firm from 1st. October, 1980 as a going concern with all its assets and liabilities;

WHEREAS the parties 1 to 6 have agreed to take parties 7, 8 and 9 as partners from 1-10-1980 with a view to expand the business of the firm;

WHEREAS parties 7, 8, and 9 have agreed to become partners on terms and conditions mutually agreed between the parties;

WHEREAS parties 1 to 9 have agreed to admit Master P.Mahesh Kumar, Master Satish Kumar and Master Dinesh Kumar, minor sons of Sri P.Krishna Rao, Master Sunil Kumar minor son of Sri P.Suresh and Master P.Balkishore minor son of Sri P.Mahendra to the benefits of partnership from 1-10-1980;

AND WHEREAS the parties hereto have considered it expedient to reduce the terms and conditions of the partnership into writing;

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:

- 1) The name and style of the partnership shall be "Kisan Cement Pipe Company" with K.K.C.P. Monogram and Pipe Blocks;
- 2) The business of the firm shall be manufacture and sale of R.C.C. Pipes and pre-stressed concrete pipes and other allied products and that of suppliers, contractors, agents and any other business or businesses which may be mutually agreed upon between the partners;
- 3) The principal place of business of the partnership shall be at Mallapuram, Loula Ali, Hyderabad-500 040 and such other place or places which the parties hereto

Contd...4.

- 1. *1. Venkat Rao*
- 2. *2. Dayama*
- 3. *3. Mahesh Kumar*
- 4. *4. Satish Kumar*
- 5. *5. Dinesh Kumar*
- 6. *6. Sunil Kumar*
- 7. *7. Balkishore*
- 8. *8. P. Bharathi Devi*

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. 577

- may mutually decide from time to time;
- 4) This partnership shall be deemed to have come into existence from 1-10-1980 and it is a partnership AT Will;
- 5) The partners shall subscribe such capital as may be required from time to time as mutually decided by them;
- 6) The minors who are admitted to the benefits of partnership need not contribute any capital. However, if any funds are invested on behalf of the minors, they shall be treated as deposits carrying such rate of interest as may be agreed to by the partners;
- 7) No partner shall draw any amount from the firm without the consent of all the partners;
- 8) The decision of the partners having majority share-holding shall prevail in regard to the quantum of withdrawal by partners and the rate of interest to be charged on such withdrawals;
- 9) The amount of Rs.2,70,000/- payable to the outgoing partners, Sri P.Venkat Rao and Smt.P.Dayama towards their share in the net partnership assets including goodwill over and above the amounts standing to their credit on 30-9-1980 after adjustment of their share of profits in the firm upto that date shall be debited to the accounts of the parties 1 to 6 in accordance with their profit-sharing ratio under the deed dated 11-7-79 and the partners hereto undertake to discharge the liability as per the terms and conditions of the deed of ~~Balaram and Balinquin~~ Retirement dated 30-9-1980 executed between the said parties;
- 10) The amount standing and payable to the said Sri P.Venkat Rao and Smt. P.Dayama shall remain a charge

Contd...5.

- 1. P. Venkat Rao
- 2. P. Venkat Rao
- 3. P. Venkat Rao
- 4. P. Venkat Rao
- 5. P. Venkat Rao
- 6. P. Venkat Rao
- 7. P. Venkat Rao
- 8. P. Venkat Rao

M. Venkat Rao
 Medical Officer
 Govt. Civil Hospital
 ALWAL, R.R. DIST.

on the partnership assets until the liability is completely discharged;

11) Sri P.Krishna Rao, party of the 2nd Part and Sri P.Suresh, party of the 3rd part shall be the managing partners of the firm. They shall attend to the day-to-day business and carry on the same with the assistance of all or any of the partners. The remuneration to the managing partners shall be fixed by the decision of the partners having majority shareholding;

12) The managing partners Sri P.Krishna Rao and Sri P.Suresh are authorised to enter into agreements, contracts, negotiations, and sign documents, tenders etc. on behalf of the firm either individually or jointly;

13) The minors are admitted to the benefits of partnership only and shall not be liable to losses;

14) The profits or losses of the partnership business shall be divided among the parties as follows:

	Share of	
	PROFIT	LOSS
1. Sri P.Gopal Rao	6%	6%
2. Sri P.Krishna Rao	4%	4%
3. Sri P.Suresh	9%	19%
4. Sri P.Mahendra	6%	12%
5. Sri P.Vinod Kumar	12%	12%
6. Sri P.Rajender Kumar	12%	12%
7. Smt. P.Shakuntala	6%	6%
8. Mst. P.Mahesh Kumar	5%	Nil.
9. Smt. P.Bharati	9%	9%
10. Smt. P.Subhadra	5%	10%

Contd...6.

(Handwritten signature)
 Medical Officer
 Govt. Civil Hospital
 ALWAL. R.R. DISTRO.

(Handwritten notes on the left margin)
 1. P. Gopal Rao
 2. P. Krishna Rao
 3. P. Suresh
 4. P. Mahendra
 5. P. Vinod Kumar
 6. P. Rajender Kumar
 7. P. Shakuntala
 8. P. Mahesh Kumar
 9. P. Bharati
 10. P. Subhadra

	Share of	
	PROFIT	LOSS
11. Mst. P. Satish Kumar	5%	Nil.
12. Mst. P. Dinesh Kumar	5%	Nil.
13. Mst. P. Sunil Kumar	0%	Nil.
14. Mst. P. Balkishore	6%	Nil.
	-----	-----
	100%	100%

- 15) Proper books of account shall be maintained for the business of the partnership which shall be open to inspection by all the partners of the firm at all times. The books shall be closed to profit and loss every year on the Diwali day and the profit or loss ascertained shall be apportioned among the parties as mentioned supra;
- 16) Death or retirement of any of the partners shall not dissolve the partnership. In the event of death of any partner, his or her legal heir shall be taken as partner and the firm shall continue with the change of constitution resulting therefrom;
- 17) If any partner desires to retire voluntarily from the partnership, he shall give at least three months' notice of his intention. He may however be permitted to retire with the mutual consent of the other partners even before the expiry of the said three months;
- 18) The firm shall open and maintain a bank account wherein all monies received in course of the business shall be deposited. The bank account shall be operated by the managing partners Sri P. Krishna Rao and Sri P. Suresh individually or jointly on behalf of the firm or as may be agreed upon by the partners;

Original Copy

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 Medical Officer
 Govt. Civil Hospital
 ALWAL. R R. DIST.

19) The managing partners are authorised to obtain funds required for the business by raising loans from financial corporations, banking institutions and other sources for which purpose they may execute necessary bills, promisory notes, documents, etc., on behalf of the firm;

20) None of the partners of the firm is liable in respect of bills, loans, etc., drawn or raised by the managing partners, but not brought into the business of the firm and entered in the books of account;

21) No partner, without the written consent of the partners having majority shareholding shall -

(a) execute any bond or stand bail, or security with or for any person or do or knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be affected, attached or lost;

(b) assign, transfer, mortgage or charge his share of interest in the partnership.

22) Any of the terms of this partnership deed can be amended, altered, abandoned, or otherwise dealt with the mutual written consent of the partners;

23) If any dispute arises between the parties in respect of the conduct of the business, or interpretation, operation or enforcement of any of the terms and conditions of this deed, the same shall be referred to arbitration of a person appointed by the partners having majority shareholding and the decision of the arbitrator shall be final and binding on all the parties;

24) The provisions of the Indian Partnership Act, 1932

Vijayal Rao

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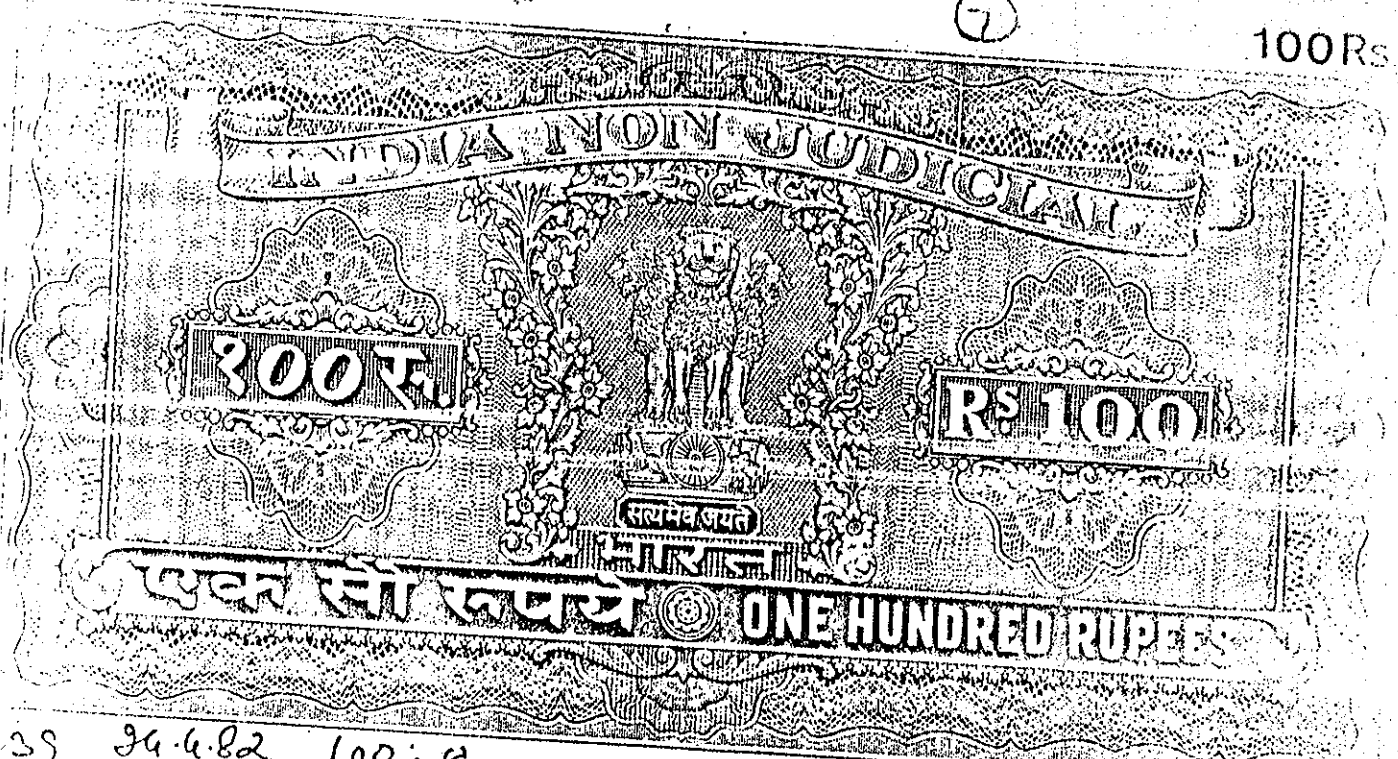
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Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

7

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8039 24.4.82 100:0

P. Suresh S/o. Balakistiah
 Kisan Cement Pipe Co.
 W

THE GOVT. STAMP
 OFFICE HYDERABAD
 & C. HYDERABAD
 An Official Stamp

PARTNERSHIP DEED

This deed of Partnership is made on this 24th day of April 1982

THE PARTNERS:

- 1) Sri P. Gopal Rao, S/o late P. Balakistiah, aged about 50 years, occupation: business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 1st Part;
- 2) Sri P. Krishna Rao, S/o Late P. Bala Kistiah, aged about 46 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 2nd part;
- 3) Sri P. Suresh, S/o late P. Bala Kistiah, aged about 41 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the Party of the 3rd part;

P. Gopal Rao
P. Krishna Rao
P. Suresh

12. P. Bhavathi Devi Contd...?

P. Bhavathi Devi
 13. P. Bhavathi Devi
 14. P. Bhavathi Devi

15. P. Bhavathi Devi
 16. P. Bhavathi Devi
 Medical Officer
 Govt. Civil Hospital
 ALWAL, R.R. DIST.

4) Sri Mahendra, S/o Sri P.Manik Rao, aged about 20 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 4th part;

P. Manik Rao

5) Sri Vinod Kumar, S/o Sri P.Manik Rao, aged about 22 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 5th part;

P. Vinod Kumar

6) Sri Rajender Kumar, S/o Sri P.Gopal Rao, aged about 24 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 6th part;

P. Gopal Rao

7) Smt. P.Shakuntala, W/o Sri P.Gopal Rao, aged about 42 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 7th part;

P. Shakuntala

8) Smt. P.Bharathi, W/o Sri P.Suresh, aged about 34 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 8th part;

P. Suresh

9) Smt. P.Subhadra, W/o Sri P.Krishna Rao, aged about 35 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 9th part;

P. Bharathi Devi

10) Sri P.Mahesh Kumar, S/o Sri P.Krishna Rao, aged about 19 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 10th part;

P. Mahesh Kumar

11) Sri P.Satish Kumar, S/o Sri P.Krishna Rao, aged about 19 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 11th part;

P. Satish Kumar

P. Bharathi Devi

Contd....

15 *Shakuntala (parent)*

Medical Officer
Govt. Civil Hospital
ALWAL. R.R. DIST.

P. Mahesh Kumar

P. Satish Kumar

WHEREAS the parties 1 to 9 have been carrying on business of manufacture of R.C.C. Pipes under the name and style of M/S Kisan Cement Pipe Co., at Mallapuram, Moulali, Hyderabad by an instrument of Partnership dated 1st October 1980 admitting P.Mahesh Kumar, P.Satish Kumar, P.Dinesh Kumar, P.Sunil Kumar and P.Bala Kishore, minors to the benefits of partnership.

P. Mahesh Rao

P. Satish Kumar

AND WHEREAS P.Mahesh Kumar and Satish Kumar attained majority and elected to continue as partners.

WHEREAS the Parties 1 to 11 have mutually agreed the terms and conditions of the Partnership.

AND WHEREAS the Parties 1 to 11 agreed to admit Master P.Dinesh Kumar, S/o Sri P.Krishna Rao, Master Arunkumar S/o Sri P.Krishna Rao, Master P.Sunil Kumar, S/o Sri P.Suresh and Master P.Bala Kishore, S/o P.Mahesh to the benefits of the Partnership.

P. Dinesh Kumar

Arunkumar

P. Sunil Kumar

AND WHEREAS the parties hereto considered expedient to reduce the terms and conditions of the partnership into writing.

P. Bala Kishore

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:

P. Bharathi Devi

- 1) The name and style of the Partnership shall be "M/S KISAN CEMENT PIPE COMPANY" with R.C.P. Monogram and Pipe Blocks;
- 2) The Business of the firm shall be manufacture and sale of R.C.C. Pipes and pre-stressed concrete pipes and other allied products and that of suppliers, contractors, agents and any other business or businesses which may be mutually agreed upon between the partners.

P. Mahesh

P. Satish Kumar

P. Dinesh Kumar

P. Sunil Kumar
Medical Officer
Govt. Civil Hospital
ALWAL, S.R. DIST.

P. Bala Kishore

P. Mahesh Rao

P. Bharathi Devi

Arunkumar (Partner)

- 3) The Principal place of business of the Partnership shall be at Mallapuram, Moulali, Hyderabad-500 040 and/or such other place or places which the parties hereto may mutually decide from time to time.
- 4) That the assets and liabilities of the Partnership firm are taken over as a running concern with a change in the constitution in profit and loss sharing ratios.
- 5) That, the Partnership is at will.
- 6) The Partners shall subscribe such capital as may be required from time to time as mutually decided by them.
- 7) That, the minors Master Dinesh Kumar, Master Arun Kumar, Master Sunil Kumar and Master Balkishore are admitted to the benefits of the partnership only and they need not contribute any capital. However, if any funds are invested on behalf of the minors, they shall be treated as deposits carrying such rate of interest as may be agreed to by the partners.
- 8) No Partner shall draw any amount from the firm without the consent of all the partners.
- 9) The decision of the partners having majority shareholding shall prevail in regard to the quantum of withdrawal by partners and the rate of interest to be charged on such withdrawals.
- 10) Sri P. Krishna Rao, Party of the 2nd part and Sri P. Suresh Party of the 3rd Part shall be the Managing Partners of the firm. They shall attend to the day-to-day business and carry on the same with the assistance of all or any of the partners. The remuneration to the Managing Partners shall be fixed by the decision of the partners having majority shareholding.

P. Krishna Rao

P. Suresh

M. Dinesh

M. Arun Kumar

M. Sunil Kumar

M. Balkishore

P. Bharathi Devi

P. Mahesh

P. Krishna Rao

P. Bharathi Devi

P. Mahesh

M. Dinesh (parent)

M. Mahesh
 Medical Officer
 Govt. Civil Hospital
 ALWAL, R.R. DIST.

- 11) The Managing Partners Sri P. Krishna Rao and Sri P. Suresh are authorised to enter into agreements, contracts, negotiations, and sign documents, tenders etc., on behalf of the firm either individually or jointly.
- 12) The Minors are admitted to the benefits of partnership only and shall not be liable to losses.
- 13) The Profits or losses of the Partnership business shall be divided among the parties as follows:

P. Gopal Rao
Def. ...
[Signature]

P. Mahesh
[Signature]
[Signature]
[Signature]
P. Bharathi Devi

Share of	
PROFIT	LOSS
6%	6%
4%	8%
9%	9%
6%	12%
12%	12%
12%	12%
6%	6%
9%	18%
4%	8%
4%	4%
4%	4%
4%	NIL
4%	NIL
10%	NIL
6%	NIL
100%	100%

- 14) Proper books of account shall be maintained for the business of the Partnership which shall be open to inspection by all the partners of the firm at all times.

S. Satish Kumar
[Signature]

[Signature]
 Medical Officer
 Govt. Civil Hospital
 ALWAL, R.R. DIST.

P. Bharathi Devi
 Contd...

[Signature]

The books shall be closed to profit and loss every year on the Diwali day and the profit or loss ascertained shall be apportioned among the parties as mentioned supra;

15) Death or retirement of any of the partner shall not dissolve the partnership. In the event of death of any partner, his or her legal heir shall be taken as partner and the firm shall continue with the change of constitution resulting therefrom.

16) If any partner desires to retire voluntarily from the partnership, he shall give at least three months notice of his intention. He may however be permitted to retire with the mutual consent of the other partners even before the expiry of the said three months.

17) The firm shall open and maintain a bank account wherein all monies received in course of the business shall be deposited. The Bank account shall be operated by the Managing Partners Sri P. Krishna Rao and Sri P. Suresh individually or jointly on behalf of the firm or as may be agreed upon by the partners.

18) The Managing Partners are authorised to obtain funds required for the business by raising loans from financial corporations, Banking Institutions and other sources for which purpose they may execute necessary bills, promisory notes, documents, etc., on behalf of the firm.

19) None of the Partner of the firm is liable in respect of bills, loans, etc., drawn or raised by the Managing Partners, but not brought into the business of the firm and entered in the books of account.

20) No Partner, without the written consent of the partners having majority shareholding shall;

P. Anand Rao

P. Suresh

P. Krishna Rao

P. Suresh

P. Krishna Rao

P. Suresh

P. Krishna Rao

P. Bharathi Devi

P. Suresh

P. Suresh

P. Suresh

P. Suresh

P. Bharathi Devi

P. Suresh Contd...7

P. Suresh
Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

- (a) execute any bond or stand bill, or security with or for any person or do or knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be affected, attached or lost;
- (b) assign, transfer, mortgage or charge his share of interest in the partnership.

21) Any of the terms of this partnership deed can be amended, altered, abandoned, or otherwise dealt with the mutual written consent of the partners.

22) If any dispute arises between the parties in respect of the conduct of the business, or interpretation, operation or enforcement of any of the terms and conditions of this Deed, the same shall be referred to arbitration of a person appointed by the partners having majority shareholding and the decision of the arbitrator shall be final and binding on all the parties.

23) The Provisions of the Indian Partnership Act, 1932 or any other partnership law for the time being in force shall govern this partnership in respect of all matters not specifically covered by this Deed.

24) This deed of Partnership is executed with free will and consent of all the partners on this 24th day of April 1982.

WITNESSES:

1) M. M. S. Kumar

2) R. M. M. M.

Neelam Kumar
 Medical Officer
 Govt. Civil Hospital
 ALWAL, R.R. DIST.

P. Bharathi Devi

Abhendra (Partner)

P. Sival Reddy

P. Sival Reddy

P. Sival Reddy

P. Sival Reddy

P. Sival Reddy

P. Sival Reddy

P. Sival Reddy

P. Bharathi Devi

P. Sival Reddy

P. Sival Reddy

P. Sival Reddy

P. Sival Reddy



15/3 28-2-86 100=00
Shri P. Krishna Rao.
S/o P. Balakistaiah, P/o Shakti Bundas
Kisan Cement Pipe Company, Hyd.

[Handwritten signature]

DEED OF RETIREMENT

This Deed of Retirement made on this 7th day of May 1986 between:

1. Shri P.Gopal Rao, S/o late Shri P.Balakistaiah, aged about 54 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
2. Shri P.Rajendra Kumar, S/o Shri P.Gopal Rao, aged about 28 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
3. Smt. P.Shakuntala, W/o P.Gopala Rao, aged about 46 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad.

(Hereinafter called the parties of the first part).

A N D

1. Shri P.Krishna Rao, S/o late P.Balakistaiah, aged about 49 years, Occupation Business, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
2. Shri P.Suresh, S/o late P.Balakistaiah, aged about 44 years, Occupation Business, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
3. Shri P.Mahendra, S/o Shri P.Manik Rao, aged about 34 years, Occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
4. Shri P.Vinod Kumar, S/o Shri P.Manik Rao, aged about 28 years, Occupation, business, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
5. Smt. P.Bharathi Devi, W/o Shri P.Suresh, aged about 37 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad.

4. Mahesh

[Handwritten signatures and notes]

[Handwritten signature] P. Bharathi Devi
Medical Officer
Gandhi Hospital
ALWAL. R. DIST.

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- 6. Smt. P. Subhadra Devi, w/o Sri P. Krishna Rao, aged about 39 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
 - 7. Shri P. Mahesh Kumar, S/o Sri P. Krishna Rao, aged about 23 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
 - 8. Shri P. Satish Kumar, S/o Sri P. Krishna Rao, aged about 22 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad.
- (Hereinafter called the Parties of the Second Part).

WHEREAS the parties of the first part and second part had been carrying on business in partnership in manufacture of RCC Pipes under the name and style of M/s. Kisan Cement Pipe Co., Mallapuram, Moulali, Hyderabad hereinafter referred to as the firm under Partnership Deed dated 24-4-1982, along with Master P. Dinesh Kumar, S/o P. Krishna Rao, Master P. Arunkumar, S/o P. Krishna Rao, Master P. Sunil Kumar, S/o P. Suresh and Master P. Balkishore, S/o P. Mahendra, minors admitted to the benefits of the partnership.

WHEREAS due to differences among the partners, the parties of the first part have decided to retire from the partnership from 7th May, 1986 to which the parties of the second part have agreed;

A N D

WHEREAS the parties have desired to set out the terms and conditions of retirement in writing.

NOW THIS DEED OF RETIREMENT WITNESSETH AS FOLLOWS :

1. The books of account have been closed for the accounting year ending on Diwali, 1984. The accounts of the parties of the first part are showing the following credit balances for the year ended Diwali, 1984.

(1) Sri P. Gopala Rao	(+) Rs. 60,954.62
(2) Sri P. Rajendra Kumar	(-) Rs. 22,326.08
(3) Smt. P. Shakuntala	(+) Rs. 49,720.97
	<hr/>
	Rs. 88,349.51

It is agreed that in full and complete satisfaction of their interest in the firm upto this date, the parties of the first part shall be paid including the amounts to the credit balances standing of their respective accounts as shown ~~as~~ above, the following amounts viz.

(1) Sri P. Gopala Rao	Rs. 1,13,392.24
(2) Sri P. Rajendra Kumar	Rs. 82,549.17
(3) Smt. P. Shakuntala	Rs. 1,02,158.59
	<hr/>
	Rs. 2,98,100.00

and towards their share of profits from Diwali, 1984 to this day and towards their share in appreciation of assets of the firm.

[Signature]
 Medical Officer
 Govt. Civil Hospital
 ALWALUR DIST

[Signature]

[Signature]
 ...3..

and in good will and other intangible assets. The above amount is determined by all the parties as final and after satisfying themselves as to the accounts and assets of the firm upto the date of retirement.

2. Sri P.Gopal Rao is allotted Car No.ADU 2222 belonging to the firm and valued at Rs.50,000/- as part of payment of monies due to him. Further the parties of the second part have paid to each of the parties on this day of 7th May 1986 the following amounts.

<u>Name of the Party</u>	<u>Amount</u>	<u>Details of payment</u>
1. Sri P.Gopala Rao	63,392.24	Banker cheque no 194126 dated 05/05/86
2. Sri P.Rajendra Kumar	82,549.17	By cheque no 194126 & cheques 194127
3. Smt.P.Shakuntala	1,02,158.59	Banker cheque no 076781 dated 05/05/86
	<u>2,48,100.00</u>	

3. The parties of the second part shall take the business of the Firm with all its assets and liabilities as a going concern with effect from 1st May 1986 and they are free to continue the business of the firm in the same name and style either by themselves or by admitting new partners into the business.

4. The parties of the first part hereby relinquish, all their rights and interests in the firm including good will in favour of the Partnership firm whose business is taken and carried on hence forthly the parties of the second part;

5. Pursuante to the settlement of the retiring partners, i.e. parties of the first part, the said parties of the first part hereby release, relinquish and surrender all their rights, title and interest in all the assets of partnership including stock-in-trade and in all other incorporeal and intangible assets possessed by the partnership.

6. The parties of the first part are prohibited from using the firm's name and monogram in their activities henceforth.

7. Pursuant to the retirement of the parties of the first part, all the obligations still now existing between the parties of the first part and the second part in the partnership firm, shall be treated as fully discharged and the parties of the second part who take over the partnership business on settlement of accounts of the parties of the first part, shall be free henceforth to deal with the assets of the partnership including stock-in-trade which has come into their possession in their own right without any let or hindrance or obstruction by the parties of the first part or their heirs, administrators and assigns or any person or persons claiming or acting through or under them.

Handwritten signatures and initials on the left side of the page.

Handwritten signatures: H. Mahesh, N. Mahesh, and others.

Medical Officer
Govt. Hospital
ALW...

....4...
P. Bharathi Devi
Handwritten signature below P. Bharathi Devi.



Date 24/10/86

P. Suresh S/o P. Balakrishnaiah No 479
Kisan Cement Pipe Co., Mulla Puram, Moulali

[Signature]

PARTNERSHIP DEED

This Deed of Partnership is made and executed on this 24th day of October 1986 between :

1. Shri P. Krishna Rao, S/o late P. Bala Kistaiah, aged about 45 years, Occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, representing his H.U.F., hereinafter referred to as the party to the first part which term shall mean & include his heirs, successors, administrators and assignees.
2. Shri P. Suresh, S/o late P. Bala Kistaiah, aged about 43 years, occupation business, resident of 20-6-479, Sha Ali Bunda, hereinafter referred to as the party to the second part which term shall mean & include his heirs, successors, administrators and assignees.
3. Shri Mahendra, S/o Sri P. Manik Rao, aged about 32 years, occupation business, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter referred to as the party to the third part which term shall mean & include his heirs, successors, administrators & assignees.
4. Smt. P. Bharathi, W/o Sri P. Suresh, aged about 38 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter referred to as the party to the fourth part which term shall mean & include her heirs, successors, administrators and assignees.
5. Smt. P. Subhadra, W/o Sri P. Krishna Rao, aged about 39 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter referred to as party to the fifth part which term shall mean & include her heirs, successors, administrators and assignees.

[Vertical handwritten notes on the left margin, including names like Mahesh, Bindu, P. Bharathi Devi, and P. Krishna Rao]

[Signatures of the partners]

[Signature]
Medical Officer
Govt. Civil Hospital
ALWAL, R.R.D. 2.

6. Shri P. Mahesh Kumar, S/o Shri P. Krishna Rao, aged about 23 years resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter referred to as the party to the sixth part, which term shall mean & include his heirs, successors, administrators and assignees.

7. Shri P. Satish Kumar, S/o Shri P. Krishna Rao, aged about 23 years resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter referred to as the party to the seventh part, which term shall mean & include his heirs, successors, administrators and assignees.

8. Shri P. Vinod, S/o Shri P. Manik Rao, aged 28 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter referred to as the party to the eighth part, which term shall mean & include his heirs, successors, administrators and assignees.

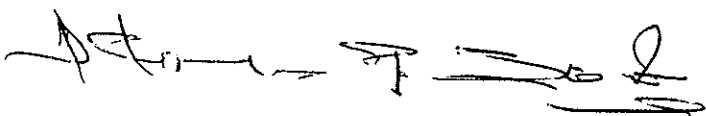
9. Shri P. Dinesh Kumar, S/o Shri P. Krishna Rao, aged about 20 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter referred to as the party to the ninth part, which term shall mean & include his heirs, successors, administrators and assignees.

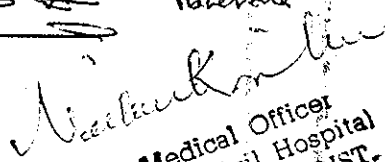
WHEREAS the parties 1 to 9 have been carrying on business on manufacture of RCC pipes under the name and style of M/s. Kisan Cement Pipe Co., at Mallapuram, Moulali, Hyderabad alongwith three other parties (1) Sri P. Gopala Rao, (2) P. Rajendra Kumar, (3) Smt. P. Shakuntala under an instrument of Partnership dated 24.4.1982, and have admitted Master P. Arunkumar, S/o Shri P. Krishna Rao, Master P. Sunil Kumar, S/o P. Suresh and Master P. Bala Kishore, S/o Shri P. Mahendra to the benefits of partnership, along with P. Dinesh Kumar, who was then a minor.

AND WHEREAS the aforesaid Shri P. Gopala Rao, P. Rajendra Kumar, and Smt. P. Shakuntala expressed their desire to retire from the partnership with effect from 1st May 1986 to which the other partners agreed.

AND WHEREAS The aforesaid 3 partners retired from the firm from 1st May 1986 as per Deed of Retirement executed on 7th May 1986.

AND WHEREAS the Parties 1 to 8 as the continuing partners took over the assets and liabilities of the firm as a running concern, along with the party to the 9th part who on attainment of majority opted to continue as partner in the old as well as new partnership firm.




Medical Officer
Govt. Civil Hospital
ALWAL, R. R. DIST.3..

AND WHEREAS the continuing partners agreed to continue and carry on the business of the partnership in the same name and style by admitting Master P.Arun Kumar, S/o Shri P.Krishna Rao and Master P.Sunil Kumar, S/o Shri P.Suresh and Master P.Bal Kishore S/o Shri P.Mahendra to the benefits of partnership.

AND WHEREAS the parties hereto have considered it expedient to reduce the terms and conditions of the partnership into writing.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS :

1. The name and style of the partnership shall be M/s.Kisan Cement Pipe Company with KCP monogram and pipe blocks;
2. The business of the firm shall be manufacture and sale of RCC pipes and pre-stressed concretes pipes and other allied products and that of suppliers, contractors, agents and any other business or businesses which may be mutually agreed upon between the partners.
3. The principal place of business of the partnership shall be at Mallapuram, Moulali, Hyderabad-40, and/or such other place or places which the parties hereto may mutually decide from time to time.
4. The Partnership shall take effect from 1st May 1986 and shall be "AT WILL".
5. The credit balances standing in the accounts of the partners 1 to 9 as on this date shall be treated as Capital contributed by each of them.
6. The minors Master Arun Kumar, Master Sunil Kumar and Master P.Bala Kishore are admitted to the benefits of the Partnership only and they need not contribute any capital. However if any funds invested on behalf of the minors, they shall be treated as deposits carrying such rate of interest as may be agreed to by the partners.
7. No partner shall draw any amount from the firm without the consent of all the partners.
8. The decision of the partners having majority share holding shall prevail in regard to the quantum of withdrawal by partners and the rate of interest to be charged on such withdrawals.
9. Shri P.Krishna Rao, party of the 1st part and Shri P.Suresh, party of the second part shall be the Managing Partners of the firm. They shall attend to the day-to-day business and carry on the same with the assistance of all or any of the partners. The remuneration to the Managing Partners shall be fixed by the decision of the partners having majority shareholding.

P. Suresh Kumar

P. Balakrishna Deor

P. Mahendra

P. Krishna Rao

P. Sunil Kumar

P. Bala Kishore

[Handwritten signatures]

10. The Managing Partners Sri P.Krishna Rao and Shri P.Suresh are authorised to enter into agreements, contracts, negotiations and sign documents, tenders etc., on behalf of the firm either individually or jointly.

11. The Minors are admitted to the benefits of Partnership only and shall not be liable to losses.

12. The Profits or losses of the Partnership business shall be divided among the parties as follows :

	<u>Share of Profit</u>	<u>Share of Loss</u>
1) Shri P.Krishna Rao	4%	8%
2) Shri P.Suresh	9%	9%
3) Shri P.Mahendra	6%	16%
4) Shri P.Vinod	16%	16%
5) Smt. P.Bharathi	17%	27%
6) Smt. P.Subhadra	6%	6%
7) Shri P.Mahesh Kumar	6%	6%
8) Shri P.Satish Kumar	6%	6%
9) Shri P.Dinesh Kumar	6%	6%
10) Master P.Arun Kumar	4%	NIL
11) Master P.Sunil Kumar	10%	NIL
12) Master P.Bala Kishore	10%	NIL
	<u>100%</u>	<u>100%</u>

13. Proper books of account shall be maintained for the business of the partnership which shall be open to inspection by all the partners of the firm at all times. The books shall be closed to profit and loss every year on the Diwali day and the profit or loss as ascertained shall be apportioned among the parties as mentioned supra;

14. Death or retirement of any of the partner shall not dissolve the partnership. In the event of death of any partner, his or her legal heir shall be taken as partner and the firm shall continue with the change of constitution resulting therefrom.

15. If any partner desires to retire voluntarily from the Partnership he shall give at least three month's notice of his intention. He may however be permitted to retire with the mutual consent of the other partners even before the expiry of the said three months.

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Medical Officer
Govt. Civil Hospital
ALWAL. R.R. DIST.

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16. The firm shall open and maintain a bank account where in all monies received in course of the business shall be deposited. The bank account shall be operated by the Managing Partners Shri P. Krishna Rao and Shri P. Suresh individually on behalf of the firm or as may be agreed upon by the partners.

17. The Managing Partners are authorised to obtain funds required for the business by raising loans from financial corporations, banking institutions and other sources for which purpose they may execute necessary bills, promisory notes, documents, etc., on behalf of the firm.

18. None of the partner of the firm is liable in respect of bills loans, etc., drawn or raised by the Managing Partners, but not brought into the business of the firm and entered in the books of account.

19. No partner, without the written consent of the partners having majority shareholding shall;

- a) execute any bond or stand bail, or security with or for any person or do or knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be affected, attached or lost.
- b) assign, transfer, mortgage or charge his share of interest in the partnership.

20. Any of the terms of this partnership deed can be amended, altered, abandoned, or otherwise dealt with the mutual written consent of the partners;

21. If any dispute arises between the parties in respect of the conduct of the business, or interpretation, operation or enforcement of any of the terms and conditions of this Deed, the same shall be referred to arbitration of a person appointed by the partners having majority shareholding and the decision of the arbitrator shall be final and binding on all the parties.

P. Chandra Deo

Shri P. Krishna Rao

Shri P. Suresh

M. H. H. G.

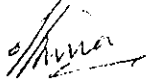
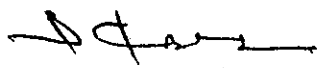
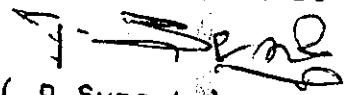
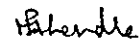
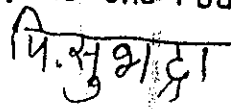
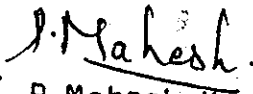
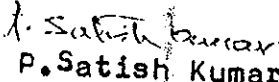
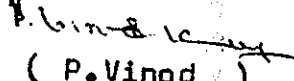
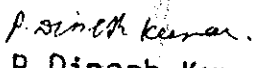
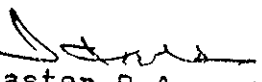
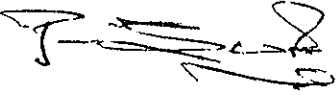
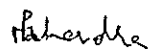
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 Medical Officer
 Govt. Civil Hospital
 ALWAL. R. R. DIST.

22. The Provisions of the Indian Partnership Act, 1932 or any other partnership law for the time being in force shall govern this partnership in respect of all matters not specifically covered by this Deed.

This Deed of Partnership is executed with free will and consent of all the partners on this 24th day of October 1986.

Witness

1. P. Hanick Rao.
2. 
1. 
(P. Krishna Rao)
Party to the First Part
2. 
(P. Suresh)
Party to the Second Part
3. 
(P. Mahendra)
Party to the Third Part
4. P. Bharathi Devi
(Smt. P. Bharathi)
Party to the Fourth Part
5. 
(Smt. P. Subhadra)
Party to the Fifth Part
6. 
(P. Mahesh Kumar)
Party to the Sixth Part
7. 
(P. Satish Kumar)
Party to the Seventh Part
8. 
(P. Vinod)
Party to the Eighth Part
9. 
(P. Dinesh Kumar)
Party to the Ninth Part
10. 
(Master P. Arun Kumar)
Minor
11. 
(Master P. Sunil Kumar)
Minor
12. 
(Master P. Bala Kishore)
Minor

Minors represented by their guardians.


Medical Officer
Govt. Civil Hospital
ANAPATI, DIST.



No 7489 Date 7-6-86 Cash 100
To
W/o
For Whom

J. Krishnabai
Stamp Vendor, Sultan Bazar, Hyd. L
Lic. No. 22, 1984 Ren. No. 41/1984

श्री P. कृष्णा राव
श्री P. सुभद्रा
श्री P. महेश कुमार
श्री P. सतिश कुमार
श्री P. दिनेश कुमार
श्री P. अरुण कुमार

DEED OF RETIREMENT

This Deed of Release and relinquishment made on this 13th day of November, 1986, between:-

1. Shri P. KRISHNA RAO, S/o.Late P. Bala Kistaiah, Aged about 45 Years, Occupation: Business, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
2. Smt.P. SUBHADRA, W/o.Sri P. Krishna Rao, aged about 39 Years, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
3. Shri P. MAHESH KUMAR, S/o.Shri P. Krishna Rao, aged about 23 Years, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
4. Shri P. SATISH KUMAR, S/o.Shri P. Krishna Rao, aged about 23 Years, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
5. Shri P. DINESH KUMAR, S/o.Shri P. Krishna Rao, aged about 20 Years, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
6. Master P. ARUN KUMAR, Minor Represented by Guardian/ Father Sri P. Krishna Rao, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.

(Hereinafter called the Retiring Partners and the Party of the First Part).

AND

3 P. Bharathi Devi 5

2 Bhendra

4 P. Ganesha 6 Bhendra

A. Mahesh

P. Satish Kumar

Dinesh

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

1. Shri P. SURESH, S/o.Late P. Bala Kistaiah, aged about 43 Years, Occupation: Business, R/o. 20-6-479, Sha-Ali-Bunda, Hyderabad.
2. Shri P. MAHENDRA, S/o.Shri P. Manik Rao, aged about 32 Years, Occupation: Business, R/o. 20-6-479, Sha-Ali-Bunda, Hyderabad.
3. Smt. P. BHARATHI, W/o.Shri P. Suresh, aged about 38 Years, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
4. Shri P. VINOD, S/o.Shri P. Manik Rao, Aged about 23 Years, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
5. Master P. SUNIL KUMAR, Minor Represented by Guardian/Father, Shri P. Suresh, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.
6. Master P. BALAKISHORE, Minor Represented by Guardian/Father P. Mahendra, R/o.20-6-479, Sha-Ali-Bunda, Hyderabad.

(Hereinafter called continuing Partners and the Party of the Second Part).

WHEREAS the Parties here to have been carrying on Business on Manufacture of RCC Pipes under the name and style of M/s.KISAN CEMENT PIPE CO. at Mallapuram, Moulali, Hyderabad, under a Partnership deed dated 24-10-1986.and

WHEREAS the Retiring Partners expressed their intention to retire from the Partnership firm with effect 13-11-1986.

AND WHEREAS the continuing Partners have offered to take over the Partnership Business as a going concern with all its assets and liabilities to which the retiring partners have agreed to to relinquish their interest in the Partnership firm with effect from 13-11-1986 on certain terms and conditions hereinafter set out and mutually agreed upon between the Parties.

NOW THIS DEED OF RETIREMENT WITNESSETH AS FOLLOWS:

1. The retiring partners the party of the First Part shall retire from the Partnership firm with effect from 13-11-1986.

Medical Officer
Civil Hospital
WAL. R.R. DIST.

[Signature]

P. Bharathi Devi

Contd...3.

[Signature]

P. G. ...

[Signature]

2. The Retiring Partners shall receive the Credit Balances standing to their respective capital Accounts in full and complete satisfaction of notional settlement of their Accounts on Retirement from the firm.

3. The continuing partners shall take over the Business of the Partnership as going concern with all its assets and liabilities on reflecting in books of account of the firm as on the continuing partners the party of the second party at liberty to continue the same Business under the same name in Partnership between them or by admitting new partners.

The Retiring Partners hereby relinquish, assign, transfer convey all their rights and interests in the Partnership firm in favour of the continuing partners. The retiring partners shall have no connection whatsoever and shall not claim or demand anything as otherwise herein above provided against the continuing partners.

5. Pursuit to this deed of retirement all the obligations till now existing between the parties as partners of the firm shall be treated as fully discharged and the continuing partners who has taken over the Partnership business shall be free henceforth to deal with the assets of partnership firm which have come into their possession without any let or hindrance or obstruction by the retiring partners or their heirs, administrators, assigns, or any other person or persons claiming or acting through or under them.

6. The Continuing Partners hereby release the retiring partners from all liabilities and obligations of the firm. The continuing partners shall be responsible for discharge of all liabilities including taxes of the firm and shall indemnify the retiring partners against all actions, proceedings, costs claims and demands relating thereto.

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

[Signature]

P. Bharathi Devi

Contd...4.

[Signature]

[Signature]

P. G. ...

[Signature]

7. The retiring partners agreed to do all such acts and things and shall execute all such documents and papers that are necessary to give effect to the terms and conditions of retirement as set out herein above.

8. Pursuant to this deed of retirement and settlement of accounts of the Partners. The parties hereto mutually release each other from all the obligation owing to each other.

IN WITNESS WHEREOF the Parties hereto have put their hand to this deed of Retirement on this 13th day of November, 1986.

WITNESSES:

- 1. A. Ravi Kumar
- 2. [Signature]

- 1. [Signature]
P. KRISHNA RAO
- 2. [Signature]
P. SUBHADRA
- 3. [Signature]
P. MAHESH KUMAR
- 4. [Signature]
P. SATISH KUMAR
- 5. [Signature]
P. DINESH KUMAR
- 6. [Signature]
P. ARUN KUMAR
(Represented by Guardian/
Father)

(RETIRING AND OUT GOING PARTNERS)

- 1. [Signature]
P. SURESH
- 2. [Signature]
P. MAHENDRA
- 3. [Signature]
P. BHARATHI Devi
- 4. [Signature]
P. VINOD
- 5. [Signature]
P. SUNIL KUMAR
(Represented by Guardian/
Father)
- 6. [Signature]
P. BALAKISHORE
(Represented by Guardian/
Father)

(CONTINUING PARTNERS)

[Signature]
Medical Officer
Govt. Civil Hospital
ALWAL. RR DIST.



Handwritten notes in Urdu and English, including the date 13-11-1986 and the number 35285.

PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP is executed on this 13th day of November, 1986; BETWEEN:-

1. Sri P. Suresh, S/o Late P. Bala Kistalah, aged about 43 years, occupation: Business, resident of 20-6-479, Shalibanda, hereinafter called the Party of the 1st Part.
2. Sri P. Mahendra, S/o Sri P. Manik Rao, aged about 32 years, Occupation: Business, resident of 20-6-479, Shalibanda, Hyderabad, hereinafter called the party of the 2nd Part.
3. Smt. P. Bharathi, w/o Sri P. Suresh, aged about 38 years, resident of 20-6-479, Shalibanda, Hyderabad, hereinafter called the Party of the 3rd Part.

Contd....2

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

- 1.
2. Mahendra
3. P. Bharathi Devi
4. P. Vinod
- 5.



Handwritten notes in Urdu and English, including the number '38286' and the date '10-11-1986'.

2 :-

4. Sri P. Vinodh, S/o Sri P. Manik Rao, aged about 28 years, resident of 20-6-479, Sha Ali Banda, Hyderabad, hereinafter called the party of the 4th Part.

A N D

5. Smt. P. Yasoda, W/o Sri P. Manik Rao, aged about 50 years, resident of 20-6-479, Sha Ali Bunda, Hyderabad, hereinafter called the party of the 5th Part.

WHEREAS the Parties 1 to 4 along with Sri P. Krishna Rao and others were carrying on business in partnership under the name and style of M/s Kisan Pipe Co., by an Instrument of Partnership dated 24th October, 1986.

Contd.....3

Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

- 1. [Signature]
- 2. Akhendra
- 3. P. Bharathi Devi
- 4. [Signature]
- 5. [Signature]

AND WHEREAS Sri P. Krishna Rao and others retired from the Partnership w.e.f. 13th November, 1986 and the Partners 1 to 4 have taken over the assets and liabilities of the Partnership firm as a running concern.

AND WHEREAS the Parties 1 to 4 offered Partnership to the Party of the 5th part.

AND WHEREAS the parties 1 to 5 mutually agreed the terms and conditions of the Partnership.

AND WHEREAS the Parties hereto agreed to admit Master P. Balakishore, S/o Sri P. Mahendra and Master P. Sunil Kumar, S/o Sri P. Suresh to the benefits of the Partnership.

AND WHEREAS the Parties hereto considered expedient to reduce the terms and conditions of the Partnership into writing.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:

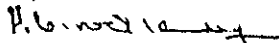
1. That, the name and style of the Partnership shall be "M/S KISAN CEMENT PIPE CO." with K.C.P. monogram and Pipe blocks.
2. That, the business of the firm shall be manufacture and sale of RCC pipes and pre-stressed concretes pipes and other allied products and that of suppliers, contractors, agents and any other business or businesses which may be mutually agreed upon between the partners.
3. That, the principal place of business of the Partnership shall be at Mallapuram, Moulali, Hyderabad and/or such other place or places which the parties hereto may mutually decide from time to time.

Contd....4

1. 

2. Mahendra

3. P. Bharathi Devi

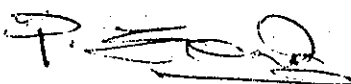
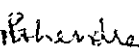
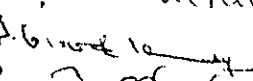
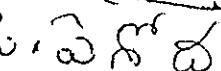
4. 

5. 

Notary Public
for the State of Andhra Pradesh
Hyderabad, A.P. DIST.

4. That, the assets and liabilities of the firm are taken over as a running concern and the change in the constitution of the firm shall be deemed to have come into existence w.e.f. 14th November, 1986 and the Partnership is at will.
5. That, the Parties hereto shall subscribe such capital as may be required from time to time.
6. The Minors Master P. Balakishore and P. Sunil Kumar are admitted to the benefits of the Partnership only and they need not contribute any capital. However, if any funds invested on behalf of the minors, they shall be treated as deposits carrying such rate of interest as may be agreed to by the partners.
7. No partner shall draw any amount from the firm without the consent of all the partners.
8. The decision of the partners having majority share holding shall prevail in regard to the quantum of withdrawal by partners and the rate of interest to be changed on such withdrawals.
9. That, Sri P. Suresh, Party of the 1st part shall be the Managing Partner of the firm. He shall attend to the day-to-day business and carry on the same with the assistance of all or any of the partners. The remuneration to the Managing Partner shall be fixed by the decision of the partners having majority shareholding.

Contd.....5

1. 
2. 
3. P. Bhanu Devi
4. 
5. 

P. Suresh
Partner, Office
CIVIL ENGINEER
MADRAS, INDIA

10. That, the Managing Partner Sri P. Suresh is authorised to enter into agreements, contracts, negotiations and sign documents, tenders etc., on behalf of the firm either individually or jointly.
11. That, the Minors are admitted to the benefits of Partnership only and shall not be liable to losses.
12. The profits or losses of the Partnership business shall be divided among the parties as follows;

<u>Name of the Partner</u>	<u>Share of</u>	
	<u>Profit</u>	<u>Loss</u>
1. Sri P. Suresh	17%	17%
2. Sri P. Mahendra	9%	19%
3. Smt. P. Bharathi	17%	35%
4. Sri P. Vinodh	19%	19%
5. Smt. P. Yasoda	10%	10%
6. Master P. Balakishore	10%	--
7. Master P. Sunil Kumar	18%	--
	----- 100%	----- 100%

13. Proper books of account shall be maintained for the business of the partnership which shall be open to inspection by all the partners of the firm at all times. The books shall be closed to profit and loss every year on the Diwali day and the profit or loss as ascertained shall be apportioned among the parties as mentioned supra;

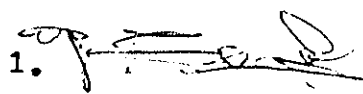
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W. Maheshwari
Medical Officer
Govt. Civil Hospital
ALWAL, R.R. DIST.

1. *[Signature]*
2. *Bharathi*
3. *P. Bharathi Devi*
4. *[Signature]*
5. *[Signature]*

14. Death or retirement of any of the partner shall not dissolve the partnership. In the event of death of any partner, his or her legal heir shall be taken as partner and the firm shall continue with the change of constitution resulting therefrom.
15. That, if any partner desires to retire voluntarily from the Partnership, he shall give atleast three month's notice of his intention. He may however be permitted to retire with the mutual consent of the other partners even before the expiry of the said three months.
16. The firm shall open and maintain Bank account in any Scheduled Bank wherein all monies received in course of the business shall be deposited. The Bank Account shall be operated by the Managing Partner Sri P. Suresh on behalf of the firm or as may be agreed upon by the partners.
17. That, the Managing Partner is authorised to obtain funds required for the business by raising loans from financial Corporations, Banking Institutions and other sources for which purpose he may execute necessary bills, promisory notes, documents, etc., on behalf of the firm.
18. None of the partner of the firm is liable in respect of bills loans etc., drawn or raised by the Managing Partner, but not brought into the business of the firm and entered in the books of account.
19. No Partner, without the written consent of the Partners having majority shareholding shall;

Medical Officer
General Hospital
ALWAL, R.K. DIST.

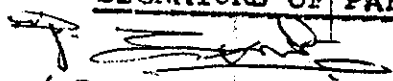

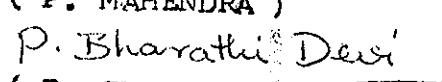
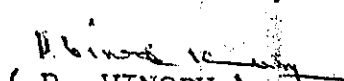
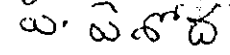
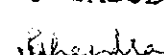
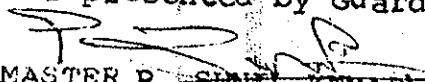
1. 
2. Bherdia
3. P. Bharathi Devi
4. A. S. S. S.
5. W. S. S. S.

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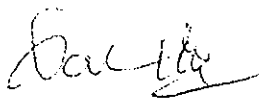

- a) execute any bond or stand bail, or security with or for any person or do or knowingly cause or suffer to be done any thing whereby the partnership property or any part thereof may be affected, attached or lost.
 - b) assign, transfer, mortgage or charge his/her share of interest in the partnership.
20. Any of the terms of this Partnership Deed can be amended altered, abandoned, or otherwise dealt with with the mutual written consent of the partners.
21. If any dispute arises between the parties in respect of the conduct of the business, or interpretation, operation or enforcement of any of the terms and conditions of this Deed, the same shall be referred to arbitration of a person appointed by the partners having majority shareholding/and the decision of the Arbitrator shall be final and binding on all the parties.
22. The provisions of the Indian Partnership Act, 1932 or any other Partnership law for the time being in force shall govern this Partnership in respect of all matters not specifically covered by this Deed.

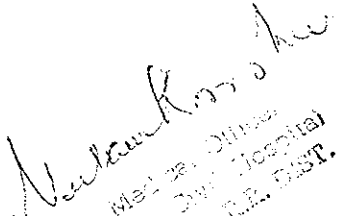
THIS DEED OF PARTNERSHIP IS executed with free will and consent of all the Partners on this 13th November, 1986.

SIGNATURE OF PARTNERS

- 1. 
(P. SURESH)
- 2. 
(P. MAHENDRA)
- 3. 
(P. BHARATHI)
- 4. 
(P. VINODH)
- 5. 
(P. YASODA)
- 6. 
(MASTER P. BALAKISHORE)
Minor represented by Guardian.
- 7. 
(MASTER P. SUNIL KUMAR)
Minor represented by Guardian.

WITNESSES:

- 1. 
- 2. 


Master P. Balakishore
Govt. Hospital
Elwal, E.R. DIST.



S.No. 4565 Date 25/3/91 Rs. 20000
used to Vaidhathalmanar
P. Ram Rao R. ...
Residence MB. Kishor Cement Pk. Co.
S.S. ... - NO. Nizakulam Hg. 2.

M. P. Prem Kumar
...

PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP is executed on this 25th day of March, 1991: BETWEEN:-

1. Sri P. Suresh, S/o Late P. Pala Kistaiah, aged about 47 years, occupation: Business, resident of 1-2-8/8, Domalguda, Hyderabad hereinafter called the party of the 1st part.
2. Sri P. Mahendra, S/o Sri P. Manik Rao, aged about 36 years, Occupation: Business, resident of 1-8-725/A/1/A, Flat No. 201/A, Balaji Bhagyanagar Apartment, Nallakunta, Hyderabad hereinafter called the party of the 2nd part.

Contd....2.

Sahendra

P. Bharathi Devi

P. ...

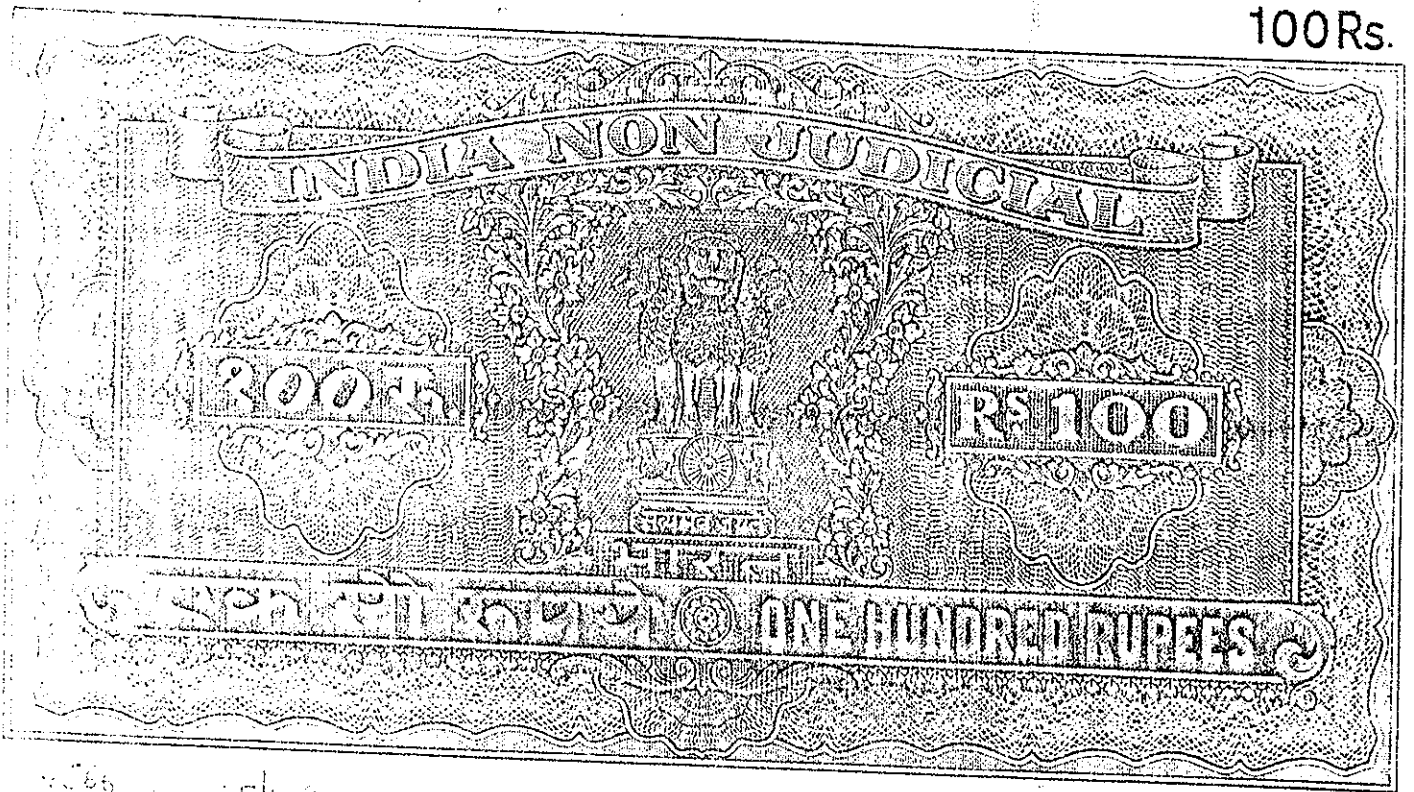
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...

Sahendra

x cell

Assistant Surgeon
RFWPC SHAMIRPET,
TQ. MEDICAL, R.R. DIST.
500 014.



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M. Prem Kumar
M. PREM KUMAR
COMPANIES
L. No. 88, 4/91
KUTBIGUDA, (HYD.)

Handwritten text: "Rio Nachod... :: 2 ::"

- 3. Smt. P. Bharathi, W/o Sri P. Suresh, aged about 42 years, resident of 1-2-8/6, Domalguda, Hyderabad, hereinafter called the party of the 3rd part.
- 4. Sri P. Vinodh, S/o Sri P. Manik Rao, aged about 32 years, resident of 1-8-725/A/1/A, Flat No.201/A, Balaji Bhagyanagar Apartment, Nallakunta, Hyderabad, hereinafter called the party of the 4th part.
- 5. Smt. P. Yasoda, W/o Sri P. Manik Rao, aged about 54 years, resident of 1-8-725/A/1/A, Flat No.201/A, Balaji Bhagyanagar Apartment, Nallakunta, Hyderabad, hereinafter called the party of the 5th part.

Contd...3

Handwritten signatures and names: "Bharathi", "P. Bharathi Devi", "P. Vinodh", "Yasoda".

Handwritten signature of M. Prem Kumar
ASSISTANT SURGEON
RWPC SHAMIRPET,
TQ. MEDCHAL, R.R. DIST.
500 014.

6. Mr. P. Sunil Kumar S/o. Sri P. Suresh, aged about 19 years, resident of 1-2-8/8, Domalguda, Hyderabad, hereinafter the party of the 6th part.

WHEREAS the parties 1 to 5 Carried on a business in partnership under the name and style of M/S. KISAN CEMENT PIPE CO., by an instrument of partnership Deed dated 13th day November 1986 by admitting Mr. Sunil party of the 6th part and Master P. BalaKishore to the benefits of partnership.

AND WHEREAS the part of the said Mr. Sunil Kumar attained majority on 12.4.'90 and elected to continue as a partner and carry on business.

AND WHEREAS the parties 1 to 6 agreed to admit Master P. Balakishore S/o P. Mahendra to the benefits of partnership.

AND WHEREAS the parties 1 to 6 mutually agreed the terms and conditions of the partnership.

AND WHEREAS the parties hereto considered expedient to reduce the terms and conditions of the partnership into writing.

NOW THIS DEED OF PARTNERSHIP WITNESSETH AS FOLLOWS:

1. That, the name and style of the partnership shall be "M/S. KISAN CEMENT PIPE CO.," with K.C.P. monogram and pipe blocks.
2. That, the business of the firm shall be manufacture and sale of ROC pipes and pre-stressed concretes ~~xxxxxx~~ ~~xxxxxx~~ pipes and other allied products and that of suppliers, contractors, agents and any other business or businesses which may be mutually agreed upon between the partners.
3. That, the principal place of business of the partnership shall be at Mallapuram, Moulali, Hyderabad and/or such other place or places which the parties hereto may mutually decide from time to time.

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[Handwritten signature]
P. Bharathi Devi

[Handwritten signature]

[Handwritten signature]

[Handwritten signature]
Assistant Surgeon
RFWPC SHAMIRPET,
TQ. MEDCHAL, R.R. DIST,
500 014.

4. That, the assets and liabilities of the firm are taken over as a running concern and the change in the constitution of the firm shall be deemed to have come into existence w.e.f. 12th April 1990 and the partnership is at will.
5. That, the parties hereto shall subscribe such capital as may be required from time to time.
6. That, Minor Master P. BalaKishore is admitted to the benefits of the partnership only and he need not contribute any capital. However, if any funds invested on behalf of the minor, they shall be treated as deposits carrying such rate of interest as may be agreed to by the partners.
7. No partner shall draw any amount from the firm without the consent of all the partners.
8. The decision of the partners having majority share holding shall prevail in regard to the quantum of withdrawal by partners and the rate of interest to be changed on such withdrawals.
9. That, Sri P. Suresh, party, of the 1st part shall be the Managing partner of the firm. He shall attend to the day-to-day business and carry on the same with the assistance of all or any of the partners. The remuneration to the Managing partner shall be fixed by the decision of the partners having majority shareholding.
10. That, the Managing partner Sri P. Suresh is authorised to enter into agreements, contracts, negotiations and sign documents, tenders etc., on behalf of the firm either individually or jointly.
11. That, the Minor is admitted to the benefits of partnership only and shall not be liable to losses.

Contd...5

[Signature]
Attended

[Signature]
P. Bharathi Devi

[Signature]

[Signature]
Attended

[Signature]
Attended

[Signature]
ASSISTANT SURGEON
RFWPG SHAMIRPET,
TQ. MEDCHAL, R.R. DIST.
500 014.

12. The profits or losses of the partnership business shall be divided among the parties as follows;

Name of the partner	Share of	
	Profit	Loss
1. Sri P. Suresh	17%	17%
2. Sri P. Mahendra	9%	19%
3. Smt. P. Bharathi	17%	17%
4. Sri P. Vinodh	19%	19%
5. Smt P. Yasoda	10%	10%
6. P. Sunil Kumar	18%	18%
7. Master P. Balakishore	10%	--

13. Proper books of account shall be maintained for the business of the partnership which shall be open to inspection by all the partners of the firm at all times. The books shall be closed to profit and loss every year on the 31st March day and the profit or loss as ascertained shall be apportioned among the parties as mentioned supra;

14. Death or retirement of any of the partner shall not dissolve the partnership. In the event of death of any ~~any~~ partner, his or her legal heir shall be taken as partner and the firm shall continue with the change of constitution resulting therefrom.

15. That, if any partner desires to retire voluntarily from the partnership, he shall give atleast three month's notice of his intention. He may however be permitted to retire with the mutual consent of the other partners even before the expiry of the said three months.

16. The firm shall open and maintain Bank account in any Scheduled Bank wherein all monies received in course of the business shall be deposited. The Bank Account shall be operated by the Managing partner Sri P. Suresh on behalf of the firm or as may be agreed upon by the partners.

Contd...6.

Suresh

*P. Bharathi
D. Devi*

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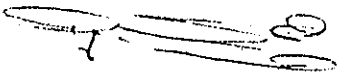
S. Suresh

Suresh

to copy
Assistant Surgeon
ASSISTANT SURGEON
RFWPO SHAMIRPET,
TQ. MEDICAL, R.R. DIST.
500 014.

17. That, the Managing partner is authorised to obtain funds required for the business by raising loans from financial Corporations, Banking Institutions and other sources for which purpose he may execute necessary bills, promisory notes, documents, etc., on behalf of the firm.
18. None of the partner of the firm is liable in respect of bills loans etc., drawn or raised by the Managing partner, but not brought into the business of the firm and entered in the books of account.
19. No partner, without the written consent of the partners having majority shareholding shall;
 - a) execute any bond or stand bail, or security with or for any person or do or knowingly cause or suffer to be done any thing whereby the partnership property or any part thereof may be effected, attached or lost.
 - b) assign, transfer, mortgage or charge his/her share of interest in the partnership.
20. Any of the terms of this partnership Deed can be amended altered, abandoned, or otherwise dealt with the mutual written consent of the partners.
21. If any dispute arises between the parties in respect of the conduct of the business, or interpretation, operation or enforcement of any of the terms and conditions of this Deed, the same shall be referred to arbitration of a person appointed by the partners having majority shareholding and the decision of the Arbitrator shall be final and binding on all the parties.
22. The provisions of the Indian Partnership Act, 1932 or any other partnership law for the time being in force shall govern this partnership in respect of all matters not specifically covered by this Deed.

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*P. Bharathi
Dewi*

A. Vinay

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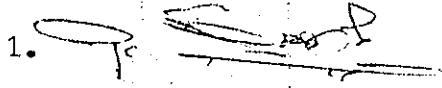
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ASSISTANT SURGEON
RFWPC SHAMIRPET,
TQ. MEDCHAL, R.R. DIST.
500 014.

THIS DEED OF PARTNERSHIP is executed with free will and consent of all the partners on this 25th March, 1991.

WITNESSES:

1. *Nutan Lakshana*
- 2.

SIGNATURE OF PARTNERS

1. 

(P. SURESH)

2. *Mahendra*

(P. MAHENDRA)

3. *P. Bharathi Devi*

(P. BHARATHI)

4. *P. Vinodh*

(P. VINODH)

5. *Yasoda*

(P. YASODA)

6. *Sunil Kumar*

(P. SUNIL KUMAR)

7. *Master P. Balakishore*

(MASTER P. BALAKISHORE)

Minor represented by Guardian.

xcpf
Meehanth as
ASSISTANT SURGEON
RFWPC SHAMIRPET,
TQ. MEDICAL, R.R. DIST.
500 914.



S.No. 749 Date 25/3/92 Re. 100/-
Sold to H. Krishnaiah
S/o. P. Manik R/o. Hyd
For Whom M/s. Kisan economic pipe co.
S/o. ... R/o. Hyd

P. Venkatesh
KUTBIGUDA, (HYD.)

P A R T N E R S H I P D E E D

THIS DEED OF PARTNERSHIP IS EXECUTED ON THIS the 2nd day of April, 1992 Between:-

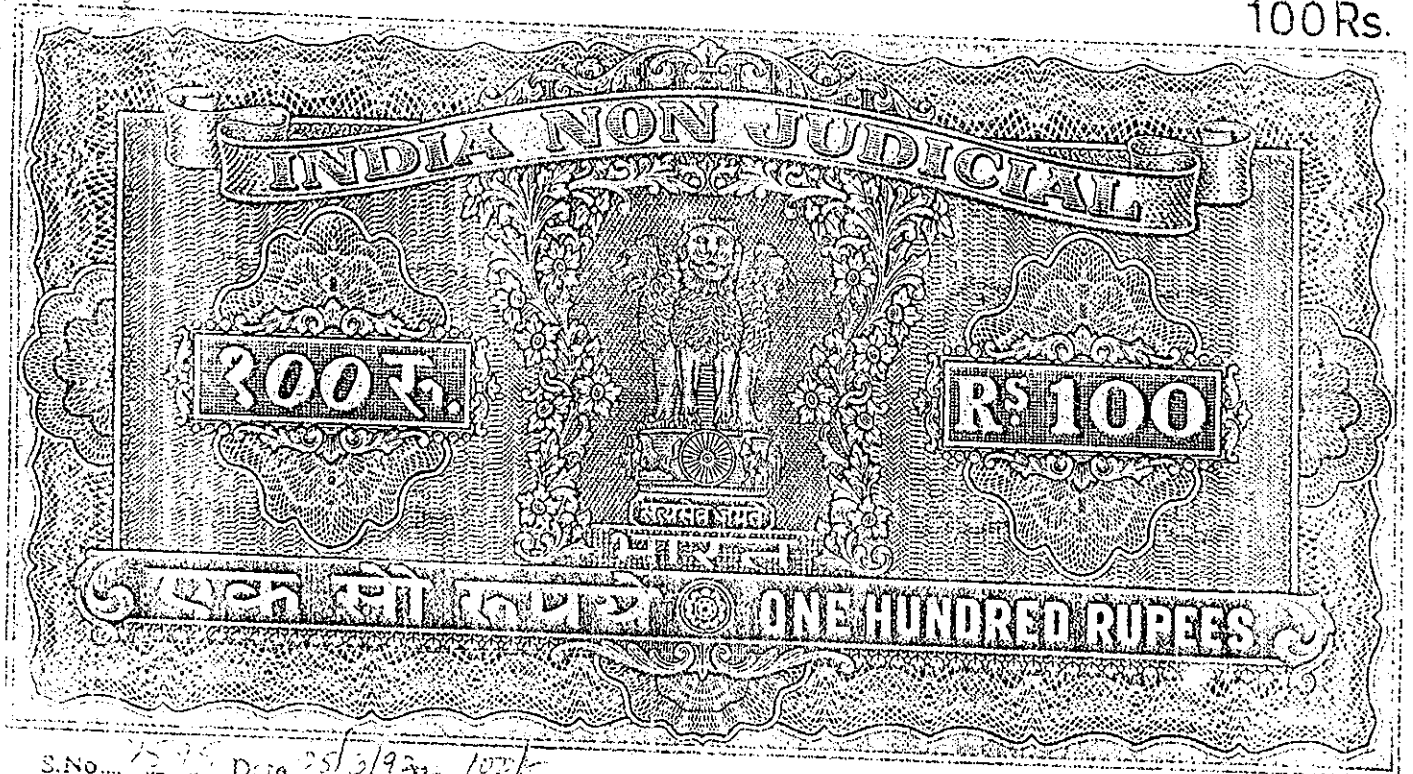
1. SMO. P.SURESH, s/o Late. P. BALA KISTAIAH, aged about 48 years, occu:Business, R/o 1-2-6, Domalguda, Hyderabad, hereinafter called the Party of the First part.
2. Sri.P.Mahendra, s/o Sri. P.MANIK RAO, aged about:40 years, occupation:Business, R/o 2-2-3/5, Flat No:91 Saket apartments, Shivam road, New Nallakunta,Hyd. hereinafter called the party of the Second Part.
3. Smt. P.BHARATHI DEVI, w/o Sri.P.SURESH, aged about:43 years, R/o H.No: 1-2-6, Domalguda, Hyderabad, hereinafter called the party of the Third part.
4. Sri. P.VINOD KUMAR, S/o SRI. P.MANIK RAO, aged about: 35 years, R/o H.No: 2-2-3/5, Flat No:91, Saket apart-ments, Shivam Road, New Nallakunta, Hyderabad, herein- after called the party of the fourth part.
5. Smt. P.YASODA, W/o Sri. P.MANIK RAO, aged about: 50 years, R/o H.No: 2-2-3/5, Flat No:91, Saket Apartments, Shivam road, New Nallakunta, Hyderabad, hereinafter called the party of the Fifth part.
6. Mr. P.SUNIL KUMAR, s/o SRI.P.SURESH, aged about:20 years, R/o H.No: 1-2-6, Domalguda, Hyderabad, hereinafter called the party of the sixth part.

P. Suresh
P. Mahendra
P. Bharathi Devi
P. Vinod

P. Yasoda
P. Sunil Kumar

Veenu Krishna
ASSISTANT SURGEON
RFWPO S.M. RFET.
TQ. MEDICAL, R.R. DIST.
500 014.

contd. 2....



S.No. 2575 Date 25/3/91 Rs. 100/-
Sold to ...
S/o ... R/o ...
For Whom ...
S/o ... R/o ...

M. P. ...
KUTBIGUDA, ...

WHEREAS the parties are carrying on business in partnership under the name and style of M/s. KISAN CEMENT Pipe Co., Mallapuram, Nacharam, Hyderabad-A.P. under the terms and conditions embddied in the need of the partnership dated: 25-3-91.

AND WHEREAS the parties 1 to 6 agreed to admit Master P.BALAKISHORE, S/o SRI. P.MAHENDRA, to the benefits of the Partnership.

AND WHEREAS in view of the amended provisions of the I.T. Act, the parties 1 to 6 mutually agreed to interest on capitals and salaries to partners and agreed to continue and carry on business of M/s. KISAN CEMENT PIPE CO., in Partnership.

P. Bin...
P. Bin...

[Signature] contd..3..

M. P. ...
ASSISTANT SURGEON
RFWPO S.H. MURPET.
TQ. MEDICAL, R.R. DIST.
50114.



S.No... 1596 Date 25/3/92 Rs. 100/-

Sold to... M. Shivadas

By... Chudamab R/o... Hyd

For Whom... M/s. Kisan Cement Pipe Co.

At... R/o... Hyd

M. Theerth Kumar
M. P. KUMAR
STATE ATTORNEY
C.O. 27, ... 91
FUTBIGUDA, (HYD.)

AND WHEREAS the amendments to the partnership as per new provisions of the 'I.T. Act, constitute change in constitution of the firm, the partnership of the parties hereto considered expedient to reduce the terms and condition of the partnership into writing.

NOW THIS DEED OF THE PARTNERSHIP WITNESSES AS FOLLOWS:-

1. That the name and the style of the Partnership shall be M/s. KISAN CEMENT PIPE CO., with K.C.P. monogram and pipe blocks.
2. That the business of the firm shall be manufacture and sale of RCC Pipes and pre-stressed concretes pipes and other allied products and that of suppliers, contractors, agents and any other business or businesses which may be mutually agreed upon between the partners.

[Signature]

P. Bharathi Devi

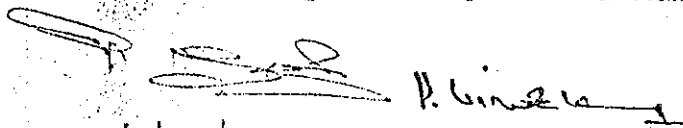
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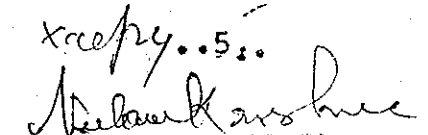
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Assistant Surgeon
RFWPC SHAMIRPET,
TO. MEDICAL, R.R. DIST.

3. That the principle place of the business of the partnership shall be at Mallapuram, Nacharam, Hyderabad-A.P. and/or such other places or places which the parties hereto may mutually decided from time to time.
4. That the assets and liabilities of the firm are taken over as a running concern and the change in the constitution of the firm shall be deemed to have come into existence with effect from 2nd April, 1992 and the partnership is at will.
5. That the parties hereto shall subscribe such capital as may be required from time to time as mutually decided by all the partners and the capitals shall carry interest @ 18% per annum or as prescribed by the I.T. Act.
6. That the Minor Master P. Balakishore is admitted to the benefits of the partnership only.
7. No partner shall draw any amount from the firm without the written consent of all the partners.
8. The decision of the partners having majority share holding shall prevail in regard to the quantum of withdrawal by partners and the rate of interest to be charged on such withdrawals.
9. That the party of the first part Sri. P. Suresh and the party of the second part Sri. P. Mahendra and the party of the fourth part Sri. P. Vinod Kumar, shall be the working

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P. Vinod Kumar
P. Bharathi Devi

copy..5..

ASSISTANT SURGEON
RFWPC
TQ. MECCHELA, R.R. DIST.
500 514.

partners and they should perform such duties as they mutually agree from time to time. The partners shall draw the following remunerations.

Sri. P. SURESH	***	Rs.6,000/-
Sri. P.MAHENDRA	***	Rs.2,200/-
Sri.P. VINOD KUMAR	***	Rs.1,600/-

10. That Sri.P.Suresh party of the Ist part shall be the Managing Partner of the Firm. He shall attend to the day to day business and carry on the same with the assistance of all or any of the partners.

11. That the Managing Partner Sri.P.Suresh is authorised to enter into agreements, contracts, negotiations and sign documents, tenders etc., on behalf of the firm either individually or jointly.

12. That the net profit/loss of the Partnership firm after charging interest on capitals as per clause (5) and remunerations to the working partners as per clause (9) of the I.T.Act shall be divided among the parties as follows:-

<u>NAME OF THE PARTNER</u>	<u>SHARE OF</u>	
	<u>PROFIT</u>	<u>LOSS</u>
1. Sri.P.SURESH	17%	17%
2. Sri.P.MAHENDRA	9%	19%
3. Smt. P.BHARATHI DEVI	17%	17%
4. Sri.P.VINOD KUMAR	19%	19%
5. Smt. P.YASODA	10%	10%
6. Sri.P.SUNIL KUMAR	18%	18%
7. Mr. P.BALAKISHORE	10%	...

Mahendra

B. Vinod Kumar

P. Bharathi Devi

[Signature]

Accepted

[Signature]
ASSISTANT SURGEON

RFWPC SHAMIRPET,

TQ. MEDICAL. P.R. DIST.

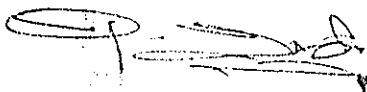
13. Proper books of accounts shall be maintained for the business of the partnership which shall be open to inspection by all the partners of the firm at all times. The books shall be closed to profit and loss every year on the 31st March and the profit or loss as ascertained shall be apportioned among the parties as mentioned supra.

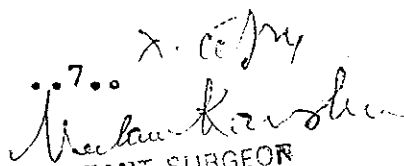
14. Death or retirement of any of the partner shall not be dissolve the partnership. In the event of death of any partner, his or her legal heir, shall be taken as partner and the firm shall continue with the change of the constitution resulting therefrom.

15. That if any partner desires to retire voluntarily from the partnership, he shall give atleast 3 months prior notice of his intention. He may however be permitted to retire with the mutual consent of the other partners ~~at~~ even before the expiry of the said 3 months.

16. The firm shall open and maintain Bank A/c. in any Schedule Bank wherein all monies received in course of the business shall be deposited. The Bank account shall be operated by the Managing partner Sri.P.Suresh on behalf of the firm or as may ne agreed upon by the partners.

17. That the Managing Partner is authorised to obtain funds required for the business by raising loans from Financial Corporations, Banking Institutions and other sources for which purpose he may execute necessary bills


P. Bhasathi Devi


M. K. Srinivas
ASSISTANT SURGEON
R.F.W.P.O. SHAMIRPET,
TQ. MEDAK, R.R. DIST.
500 614.

ప. బ. దేవి

promissory notes, documents etc., on view of the firm.

18. None of the partners of the firm is liable in respect of bills, loans etc., drawn or raised by the Managing Partners but not brought into the business of the firm and entered in the books of accounts.

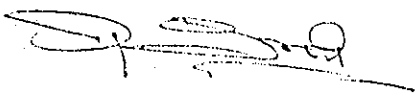
19. No Partner without the written consent of the partnersk having majority shareholding shall

- a) Execute any bond or stand bail, or security with or for any person or do or knowingly cause or suffer to be done anything whereby the partnership property or any part thereof may be affected, attached or loss.
- b) Assigned, transfer, mortgage or charge his/her share of interest in the partnership.

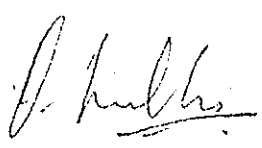
20. Any of the terms of this partnership deed can be amended, altered, abandoned, or otherwise dealt with the mutual written consent of the partners.

21. If any dispute arises between the parties in respect of the conduct of the business, or interpretation, operation or enforcement of any of the terms and conditions of this deed, the same shall be referred to arbitration of a person appointed by the partners having majority shareholding and the decision of the arbitrator shall be

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Ashwathi
P. Bhavathi Devi
P. Bhavathi Devi



..8..

X. Kulkarni
Assistant Surgeon
RFWPC SHAMIRPET,
TQ. MEDCHAL, R.R. DIST.
500 014.

final and binding on all the parties.

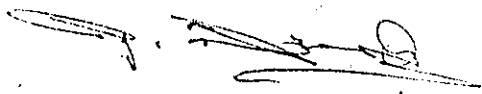
22. The provisions of the Indian Partnership Act, 1932 or any other partnership law for the time being in force shall govern this partnership in respect of all the matters not specifically covered by this Deed.

THIS DEED OF PARTNERSHIP is executed with free will and consent of all the partners on this the 2nd day of April, 1992.

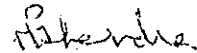
WITNESSES :-

1. *Suresh*

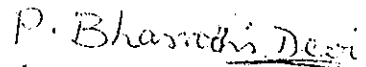
2. *Devi*



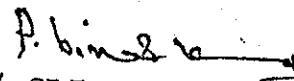
1. (P. SURESH)



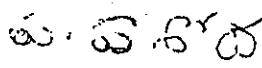
2. (P. MAHENDRA)



3. (SMT. P. BHARATI DEVI)



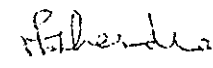
4. (SRI. P. VINODKUMAR)



5. (SMT. P. YASODA)



6. (SRI. P. SUNIL KUMAR)



7. (SRI. P. MAHENDRA)

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