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AP/7/A/G

100Rs.



39045

... 31.08.2002 ...  
 ... K. Parthasar Reddy s/o. K. Padma Reddy s/o. Hyd.  
 ... Modi Properties & Investments Pvt. Co. Ltd

*G. Narasiah*  
**G. NARSAIAH**  
 S.V.L. No. 6/90  
 P.No. 45/02-2004  
 Nacharam, R.R. Dist

The Commissioner,  
 Kapra Municipality,  
 Ranga Reddy District.

**№ 5 0 2 2 1 4 0 0 4 5 -**



Dear Sir,

This deed of guarantee executed by the HDFC Bank Limited, a schedule bank constituted under the Reserve Bank of India Act, 1934, having its Central Office at Sandoz House, Dr. Ambedkar Road, Worli, Mumbai - 400 018, and amongst other places, a Branch at Usha Kiran Complex, S. D. Road, Secunderabad (Hereinafter referred to as the Bank) in favour of the Commissioner, Kapra Municipality, Ranga Reddy District. (Hereinafter referred to as the Beneficiary) on account of our customer M/s. Modi Properties & Investments Pvt. Ltd. (Hereinafter referred to as the contractor/builder) for an amount not exceeding Rs. 17,09,450/- (Rupees Seventeen Lakhs Nine Thousand Four Hundred and Fifty only).

This guarantee is issued subject to the condition that the liability of the Bank under this guarantee is limited to a maximum of Rs. 17,09,450/- (Rupees Seventeen Lakhs Nine thousand Four Hundred and Fifty only) and the guarantee shall remain in full force from 02-08-02 to 18-09-03 and cannot be invoked other wise then by a written demand (or) claim under this guarantee served on the Bank on (or) before 18-09-2003.

For HDFC BANK LTD.

*[Signature]*  
 Authorized Signatory  
 4005

For HDFC BANK LTD.

*[Signature]*  
 AUTHORIZED SIGNATORY  
 (T.V.N. TAGHU HAM)

**HDFC BANK LTD.**

3rd FLOOR, 9-1-73,  
 SAEED PLAZA, LAKDI-KA-POOL  
 HYDERABAD - 500 004.  
 Ph: 6511472, 6511471



Notwithstanding any thing contained herein:

1. Our liability under this guarantee shall not exceed Rs. 17,09,450/- (Rupees Seventeen Lakhs Nine thousand Four Hundred and Fifty only).
2. This Bank Guarantee shall be valid from 02-08-02 to 18-09-03.
3. This Bank Guarantee is being issued in compliance of and as per the terms and conditions of the sanction for construction of a group housing scheme at Survey No. 174, Mallapur village, Uppal Mandal, Ranga Reddy District.
4. We are liable to pay the guarantee amount or any part there of under this Bank Guarantee only, and only, if you serve upon us a written claim (or) demand on (or) before 18-09-2003. The Bank shall be discharged of all its liabilities whatsoever under the guarantee and shall be at liberty to release the securities. No claim of whatsoever nature will be entertained by the Bank after the date and all the rights of Beneficiary under this guarantee will get extinguished.

Place : Secunderabad.

Date:

NOTWITHSTANDING ANYTHING CONTAINED  
 HEREIN OUR LIABILITY UNDER THE BANK  
 GUARANTEE SHALL NOT EXCEED RS. 17,09,450/-  
 (RUPEES Seventeen Lacs Nine thousand Four hundred and fifty ONLY)  
 THE BANK GUARANTEE SHALL BE VALID  
 UPTO 18/09/2003 AND WE ARE LIABLE TO PAY  
 THE GUARANTEE AMOUNT OR ANY PART  
 THEREOF UNDER THIS BANK GUARANTEE ONLY  
 AND ONLY IF YOU SERVE UPON US A WRITTEN  
 CLAIM OR DEMAND ON OR BEFORE 18/09/2003

1. All Claims Under the Guarantee Will Be Payable at Hyderabad.
2. This Guarantee will be Returned to us as soon as the purpose for which it is issued is fulfilled



For HDFC BANK LTD.

*[Signature]*  
 Authorized Signatory  
 A005

For HDFC BANK LTD.

*[Signature]* B394  
 AUTHORIZED SIGNATORY  
 (T.N. RAGHU RAM)

**HDFC BANK LTD.**  
 3rd FLOOR 8-1-73,  
 SUREED PLAZA LAKDI-KA-POOL  
 HYDERABAD - 500 004.  
 Ph: 8411472 \*311471