

Date: 02-08-2002

To,  
The Branch Manager,  
A. P. Mahesh Co-operative Urban Bank Ltd.,  
M.G. Road,  
**SECUNDERABAD**

Sub: Bank Guarantee for Rs. 17,09,450/-.

Dear Sir,

With reference to the above subject we wish to inform you that the matter has been resolved with the Commissioner, Kapra Municipality, Ranga Reddy District and they agreed to withdraw the letter for of invoking of Bank Guarantee.

We undertake and assure you to secure that letter from their office.

In view of the above the matter stands resolved and hence we request you not to make any payment to them.

Thanking you,

Yours faithfully,

  
[SOHAM MODI]

