

Office Copy



MODI
PROPERTIES &
INVESTMENTS PVT.LTD.

Off: 5-4-187/3 & 4, III floor,
M G Road, Secunderabad - 500 003.
Phone : 7543658, 7544058
Fax : 040-7541450

To
The Branch Manager
A.P.Mahesh Co-op Urban Bank Ltd.
M.G.Road Branch
SECUNDERABAD - 500 003.

2nd August, 2002.

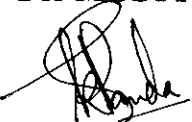
Dear Sir,

Sub:- Encashment of Bank Guarantee. Regd.

This is to inform you that the Commissioner, Kapra Municipality, Ranga Reddy District wanted to withdraw the Bank Guarantee dated 30-05-2001 of Modi Properties & Investments Pvt. Ltd. was challenged at High Court & obtained a Interim Stay of Encashment of Bank Guarantee dated 30-05-2001 vide High Court Order dated 02-08-2002 in W.P.M.P.No. 17754 of 2002 in W.P.No. 14194 of 2002 (Original High Order enclosed).

Thank You.

Yours faithfully,
For MODI PROPERTIES & INVESTMENTS PVT. LTD.


P. Solomon
(Liaison Officer)

