Open Plot of 6050 sqyds

OWNERS OF THE PROPERTY

M/s Modi Properties & Investments Pvt Ltd

LOCATION OF THE PROPERTY

Sy no 174, Mallapur(V), Uppal Revenue Mandal Kapra Municipality, RRDist-AP.

PURPOSE

For the purpose offering as Primary Security against financial assistance

G.P.Sankaram

BE,MIE,PGDMM,FTV
Govt. Registered & Bank Approved Valuer,
Chartered Engineer (India)
Insurance Surveyor & Loss Assessor
ISO 9000 Lead Assessor

201 & 202, "Sarada Glory" Apartments H.No.1-8-522/20/2, Swaraj Hotel Lane, Chikkadpally, Hyderabad – 500 020, Phone: 7601935, 7606098 Pager: 9612-3622 Mobile: 98490 01121

BE,MIE,PGDMM,FIV

GOVT. REGISTERED VALUER, CATII/38/93-94/30-03-94 APPROVED VALUER

(PLANT & MACHINERY LAND & BUILDINGS) FOR STATE BANK OF INDIA, STATE BANK OF HYDERABAD, SYNDICATE BANK, UNION BANK, ANDHRA BANK, ALLAHABAD BANK, OBC, GAYATRI & MAHESH BANK CHARTERED ENGINEER (INDIA)
ISO 9000 LEAD ASSESSOR

201& 202, "Sarada Glory" Apartments H.NO.1-8-522/20/2 Swaraj Hotel Lane Chikkadpally, Hyderabad – 500 020

> Phone nos: 7601935, 7606098 Pager: 9612 – 3622 Mobile: 98490 01121

Ref : V789 OP4 Date : 26-07-99

VALUATION CERTIFICATE

This is to certify that the fair market value of the Residential Open land property situated at Syno 174, Mallapur(V), Uppal(M), Kapra Municipality, R.R.Dist,-A.P admeasuring 6050 sqyds. (5057.8 sq mts.) belonging to M/s Modi Properties & Investments Pvt Ltd is assessed at Rs 55,05,000/-(Rupees Fifty Five Lakhs Five Thousand Only) as on 21-07-99 for the purpose of availing financial assistance by offering the above property as collateral security.

Vide valuation report enclosed.

I hereby declare that the information furnished is true and fair to the best of my knowledge and belief. I have no direct or indirect interest in the property valued. I have personally inspected the property on 21-07-99 as identified by the owner.

(G.P.Sankaram)

G.P. SANKARAM

B.E; MIE; PGDMM. FIV.
Govt. Registered and
Bank Approved Valuer
Chartered Engineer (India)
M-59622

APPROVED VALUER For MAHESH BANK



VALUATION REPORT

VALUATION REPORT ON THE FAIR MARKET VALUE OF THE OPEN LAND ON 21-07-99 BEARING SY.NO.174, SITUATED

Date: 26-07-99

MALLAPUR(V), UPPAL(M), KAPRA MUNICIPALITY, R.R.DIST,-A.P BELONGING TO M/S MODI PROPERTIES & INVESTMENTS PVT LTD FOR THE

PURPOSE OF AVAILING FINANCIAL ASSISTANCE..

At the request of the owners, the above said property is inspected and evaluated for its fair market value as on 21-07-99 for offering the same as security against the financial assistance offered. All the relevant information and particulars are gathered and summarized as under.

LOCATION & DESCRIPTION:

AS

The above said property is situated near Nacharam in Mallapur village covered by Kapra municipality. The locality is very near to IDA Mallapur and to the main road connecting to ECIL and NFC. The residential complexes promoted by M/S Engineer's Syndicate are existing adjacent to this plot. All the civic amenities such as Schools, Colleges, Hospitals, Telephone facilities, Post office Banks including City bus transportation to all the important parts of the city are available near by. Secunderabad Railway Station and Osmania University are at a distance of about 9 Km & 5 Km respectively from this locality.

The boundaries of the plot are as given below.

North: Syno 174(part)

South: Synos 171,172,161 & 168

East: Syno 174(part)

West: Road

HISTORY:

M/s Modi Properties & Investments Pvt Ltd are the absolute owners of the above said open plot property having purchased from the vendors M/s Kisan Cement Pipe Company represented by their partners Sri P. Suresh S/o Late Sri P. Bala Kistaiah and 6 others vide registered sale deed No.25/97, Dt. 2-01-97 of SRO, Uppal.

METHOD OF VALUATION:

The Fair Market Value of the land is evaluated as per the "Development Method" which is normally followed for large site plots.

The total plot area is considered for making into saleable plots by deducting 35% of the area for the purpose of forming internal roads and common areas like parks etc.,

> aram G.P. SANKARAM

B.E; MIE; PGDMM. FIV. Govt. Registered and Bank Approved Valuer Chartered Engineer (India)

M-59622

The market rate in the surrounding area is ranging from Rs 1600/-per sqyd to Rs 1700/-per sqyd. Considering all the relevant factors, and the development cost to form the layout, a lower rate of Rs 1400/-per sqyd is considered reasonable and adopted for the valuation of this property.

VALUATION:

Extent of Land = 6050 sq. yds
Less 35% deduction towards internal roads etc.(-) = 2118 sq. yds

Total area available for plotting = 3932 sq. yds

Value of the land = 3932 sq yds x Rs.1400/Or say Rs 55,05,000/-(Rupees Fifty Five Lakhs Five Thousand Only)

G.P. SANKARAM

B.E; MIE; PGDMM. FIV.
Govt. Registered and
Bank Approved Valuer
Chartered Engineer (India)
M-59622

Open Plot of 4840 sqyds

OWNERS OF THE PROPERTY

M/s Modi Properties & Investments Pvt Ltd

LOCATION OF THE PROPERTY

Sy no 174, Mallapur(V), Uppal Revenue Mandal Kapra Municipality, RRDist-AP.

PURPOSE

For the purpose offering as Primary Security against financial assistance

G.P.Sankaram

BE,MIE,PGDMM,FIV

Govt. Registered & Bank Approved Valuer, Chartered Engineer (India) Insurance Surveyor & Loss Assessor ISO 9000 Lead Assessor

201 & 202, "Sarada Glory" Apartments H.No.1-8-522/20/2, Swaraj Hotel Lane, Chikkadpally, Hyderabad – 500 020, Phone: 7601935, 7606098 Pager: 9612-3622

Mobile: 98490 01121

BE,MIE,PGDMM,FIV

GOVT. REGISTERED VALUER, CATII/38/93-94/30-03-94 APPROVED VALUER

(PLANT & MACHINERY LAND & BUILDINGS) FOR STATE BANK OF INDIA, STATE BANK OF HYDERABAD, SYNDICATE BANK, UNION BANK, ANDHRA BANK, ALLAHABAD BANK, OBC, GAYATRI & MAHESH BANK CHARTERED ENGINEER (INDIA) ISO 9000 LEAD ASSESSOR

201& 202, "Sarada Glory" Apartments H.NO.1-8-522/20/2 Swaraj Hotel Lane Chikkadpally, Hyderabad - 500 020

> Phone nos: 7601935, 7606098 Pager : 9612 – 3622 : 98490 01121 Mobile

Ref: V789 OP3 Date: 26-07-99

VALUATION CERTIFICATE

This is to certify that the fair market value of the Residential Open land property situated at Syno 174, Mallapur(V), Uppal(M), Kapra Municipality, R.R.Dist, -A.P admeasuring 4840 sqyds.(4046.24 sq mts.) belonging to M/s Modi Properties & Investments Pvt Ltd is assessed at Rs 44,04,000/-(Rupees Forty Four Lakhs Four Thousand Only) as on 21-07-99 for the purpose of availing financial assistance by offering the above property as collateral security.

Vide valuation report enclosed.

I hereby declare that the information furnished is true and fair to the best of my knowledge and belief. I have no direct or indirect interest in the property valued. I have personally inspected the property on 21-07-99 as identified by the owner.

manam

(G.P.Sankaram)

G.P. SANKARAM

B.E; MIE; PGDMM. FIV. Govt. Registered and Bank Approved Valuer Chartered Engineer (Indi:)

M-59622

APPROVED VALUER FOR MAHESH BANK

Date: 26-07-99

VALUATION REPORT

VALUATION REPORT ON THE FAIR MARKET VALUE OF THE OPEN LAND PROPERTY AS ON 21-07-99 BEARING SY.NO.174, SITUATED AT MALLAPUR(V), UPPAL(M), KAPRA MUNICIPALITY, R.R.DIST, A.P. BELONGING TO M/S MODI PROPERTIES & INVESTMENTS PVT LTD FOR THE PURPOSE OF AVAILING FINANCIAL ASSISTANCE...

At the request of the owners, the above said property is inspected and evaluated for its fair market value as on 21-07-99 for offering the same as security against the financial assistance offered. All the relevant information and particulars are gathered and summarized as under.

LOCATION & DESCRIPTION:

The above said property is situated near Nacharam in Mallapur village covered by Kapra municipality. The locality is very near to IDA Mallapur and to the main road connecting to ECIL and NFC. The residential complexes promoted by M/S Engineer's Syndicate are existing adjacent to this plot All the civic amenities such as Schools, Colleges, Hospitals, Telephone facilities, Post office Banks including City bus transportation to all the important parts of the city are available near by Secunderabad Railway Station and Osmania University are at a distance of about 9 Km & 5 Km respectively from this locality.

The boundaries of the plot are as given below.

North: Syno 175/1 and Neighbour's Property South: Purchaser's property in Syno 174(part) East: Syno 174(part) belonging to vendors

West: Road

HISTORY:

M/s Modi Properties & Investments Pvt Ltd are the absolute owners of the above said open plot property having purchased from the vendors M/s Kisan Cement Pipe Company represented by their partners Sri P.Suresh S/o Late Sri P.Bala Kistaiah and 6 others vide registered sale deed No.7989/98, Dt. 24-9-98 of SRO, Uppal.

METHOD OF VALUATION:

The Fair Market Value of the land is evaluated as per the "Development Method" which is normally followed for large site plots.

The total plot area is considered for making into saleable plots by deducting 35% of the area for the purpose of forming internal roads and common areas like parks etc.

G.P. SANKARAM

B.E; MIE; PGDMM. FIV.

Govt. Registered and

Bank Approved Valuer

Chartered Engineer (Indic)

M-59622

The market rate in the surrounding area is ranging from Rs.1600/-per sqyd to Rs.1700/-per sqyd. Considering all the relevant factors, and the development cost to form the layout, a lower rate of Rs.1400/-per sqyd is considered reasonable and adopted for the valuation of this property.

VALUATION:

Extent of Land = 4840 sq. yds
Less 35% deduction towards internal roads etc.(-) = 1694 sq. yds

Total area available for plotting = 3146 sq. yds

Value of the land = 3146 sq yds x Rs.1400/Or say Rs 44,04,000/-(Rupees Forty Four Lakhs Four Thousand Only)

G.P. SANKARAM

B.E; MIE; PGDMM. FIV.

Govt. Registered and

Bank Approved Valuer

Chartered Engineer (India)

M-59622

Open Plot of 2299 sqyds

OWNERS OF THE PROPERTY

M/s Modi Properties & Investments Pvt Ltd

LOCATION OF THE PROPERTY

Sy no 174, Mallapur(V), Uppal Revenue Mandal Kapra Municipality, RRDist-AP.

PURPOSE

For the purpose offering as collateral Security against financial assistance

G.P.Sankaram

BE,MIE,PGDMM,FIV

Govt. Registered & Bank Approved Valuer, Chartered Engineer (India) Insurance Surveyor & Loss Assessor ISO 9000 Lead Assessor

201 & 202, "Sarada Glory" Apartments H.No.1-8-522/20/2, Swaraj Hotel Lane, Chikkadpally, Hyderabad – 500 020, Phone: 7601935, 7606098 Pager: 9612-3622

Mobile: 98490 01121

BE,MIE,PGDMM,FIV

GOVT. REGISTERED VALUER, CATII/38/93-94/30-03-94 APPROVED VALUER

(PLANT & MACHINERY LAND & BUILDINGS) FOR STATE BANK OF INDIA, STATE BANK OF HYDERABAD, SYNDICATE BANK, UNION BANK, ANDHRA BANK, ALLAHABAD BANK, OBC, GAYATRI & MAHESH BANK CHARTERED ENGINEER (INDIA) ISO 9000 LEAD ASSESSOR

201& 202, "Sarada Glory" Apartments H.NO.1-8-522/20/2 Swaraj Hotel Lane Chikkadpally, Hyderabad – 500 020

> Phone nos: 7601935, 7606098 Pager: 9612 - 3622 Mobile: 98490 01121

Mobile : 9849

Ref: V789 OP1 Date: 26-07-99

VALUATION CERTIFICATE

This is to certify that the fair market value of the Residential Open land property situated at Syno 174, Mallapur(V), Uppal(M), Kapra Municipality, R.R.Dist,-A.P admeasuring 2299 sqyds (1921.96 sq mts.) belonging to M/s Modi Properties & Investments Pvt Ltd is assessed at Rs. 20,92,000/- (Rupees Twenty Lakhs Ninety Two Thousand Only) as on 21-07-99 for the purpose of availing financial assistance by offering the above property as collateral security.

Vide valuation report enclosed.

I hereby declare that the information furnished is true and fair to the best of my knowledge and belief. I have no direct or indirect interest in the property valued. I have personally inspected the property on 21-07-99 as identified by the owner.

(G.P.Sankaram)

G.P. SANKARAM

B.E; MIE; PGDMM. FIV.
Govt. Registered and
Bank Approved Valuer
Chartered Engineer (India)
M-59622

APPROVED VALUER For MAHESH BANK



VALUATION REPORT

Date: 26-07-99

VALUATION REPORT ON THE FAIR MARKET VALUE OF THE OPEN LAND AS ON 21-07-99 BEARING SY.NO.174, PROPERTY SITUATED AT MALLAPUR(V), UPPAL(M), KAPRA MUNICIPALITY, R.R.DIST,-A.P BELONGING TO M/S MODI PROPERTIES & INVESTMENTS PVT LTD FOR THE PURPOSE OF AVAILING FINANCIAL ASSISTANCE..

At the request of the owners, the above said property is inspected and evaluated for its fair market value as on 21-07-99 for offering the same as security against the financial assistance offered. All the relevant information and particulars are gathered and summarized as under.

LOCATION & DESCRIPTION:

The above said property is situated near Nacharam in Mallapur village covered by Kapra municipality. The locality is very near to IDA Mallapur and to the main road connecting to ECIL and NFC. The residential complexes promoted by M/S Engineer's Syndicate are existing adjacent to this plot. All the civic amenities such as Schools, Colleges, Hospitals, Telephone facilities, Post office Banks including City bus transportation to all the important parts of the city are available near by. Secunderabad Railway Station and Osmania University are at a distance of about 9 Km & 5 Km respectively from this locality.

The boundaries of the plot are as given below.

North: 30' wide road

South: Purchaser's property

East: Road

West: Purchaser's property

HISTORY:

M/s Modi Properties & Investments Pvt Ltd are the absolute owners of the above said open plot property having purchased from the vendors M/s Kisan Cement Pipe Company represented by their partners Sri P. Suresh S/o Late Sri P. Bala Kistaiah and 6 others vide registered sale deed No.2608/99, Dt. 7-4-99 of SRO, Uppal.

METHOD OF VALUATION:

The Fair Market Value of the land is evaluated as per the "Development Method" which is normally followed for large site plots.

The total plot area is considered for making into saleable plots by deducting 35% of the area for the purpose of forming internal roads and common areas like parks etc.,

G.P. SANKARAM

B.E; MIE; PGDMM. FIV. Govt. Registered and Bank Approved Valuer Chartered Engineer (India)

M-59622

The market rate in the surrounding area is ranging from Rs.1600/-per sqyd to Rs.1700/-per sqyd. Considering all the relevant factors, and the development cost to form the layout, a lower rate of Rs.1400/-per sqyd is considered reasonable and adopted for the valuation of this property.

VALUATION:

Extent of Land	= 2299 sq. yds
Less 35% deduction towards internal roads etc.(-)	= 805 sq. yds
Total area available for plotting	= 1494 sq. yds

Value of the land = 1494 sq yds x Rs.1400/-= Rs.20,91,600/-Or say Rs 20,92,000/-(Rupees Twenty Lakhs Ninety Two Thousand Only)

G.P. SANKARAM

B.E: MIE: PGDMM. FIV.
Govt. Registered and
Bank Approved Valuer
Chartered Engineer (India)
M-59622

Open Plot of 4840 sqyds

OWNERS OF THE PROPERTY

AND THE PARTY OF

M/s Modi Properties & Investments Pvt Ltd

LOCATION OF THE PROPERTY

Sy no 174, Mallapur(V), Uppal Revenue Mandal Kapra Municipality, RRDist-AP.

PURPOSE

For the purpose offering as collateral Security against financial assistance

G.P.Sankaram

BE,MIE,PGDMM,FIV

Govt Registered & Bank Approved Valuer, Chartered Engineer (India) Insurance Surveyor & Loss Assessor ISO 9000 Lead Assessor

201 & 202, "Sarada Glory" Apartments H.No.1-8-522/20/2, Swaraj Hotel Lane, Chikkadpally, Hyderabad – 500 020, Phone: 7601935, 7606098 Pager: 9612-3622 Mobile: 98490 01121

BE,MIE,PGDMM,FIV

GOVT. REGISTERED VALUER, CATII/38/93-94/30-03-94 APPROVED VALUER

(PLANT & MACHINERY LAND & BUILDINGS) FOR STATE BANK OF INDIA, STATE BANK OF HYDERABAD, SYNDICATE BANK, UNION BANK, ANDHRA BANK, ALLAHABAD BANK, OBC, GAYATRI & MAHESH BANK CHARTERED ENGINEER (INDIA) ISO 9000 LEAD ASSESSOR

201& 202, "Sarada Glory" Apartments H.NO.1-8-522/20/2 Swaraj Hotel Lane Chikkadpally, Hyderabad – 500 020

Phone nos: 7601935, 7606098 Pager: 9612 – 3622 Mobile: 98490 01121

Ref: V789 OP2 Date: 26-07-99

VALUATION CERTIFICATE

This is to certify that the fair market value of the Residential Open land property situated at Syno 174, Mallapur(V), Uppal(M), Kapra Municipality, R.R.Dist,-A.P admeasuring 4840 sqyds. (4046.24 sq mts.) belonging to M/s Modi Properties & Investments Pvt Ltd is assessed at Rs 44,04,000/-(Rupees Forty Four Lakhs Four Thousand Only) as on 21-07-99 for the purpose of availing financial assistance by offering the above property as collateral security.

Vide valuation report enclosed.

I hereby declare that the information furnished is true and fair to the best of my knowledge and belief. I have no direct or indirect interest in the property valued. I have personally inspected the property on 21-07-99 as identified by the owner.

(G.P.Sankaram)

G.P. SANKARAM

B.E; MIE; PGDMM. FIV, Govt. Registered and Bank Approved Valuer Chartered Engineer (India) M-59622

APPROVED VALUER FOR MAHESH BANK



VALUATION REPORT

Date: 26-07-99

VALUATION REPORT ON THE FAIR MARKET VALUE OF THE OPEN LAND PROPERTY AS ON 21-07-99 BEARING SY.NO.174, SITUATED AT MALLAPUR(V), UPPAL(M), KAPRA MUNICIPALITY, R.R.DIST, A.P. BELONGING TO M/S MODI PROPERTIES & INVESTMENTS PVT LTD FOR THE PURPOSE OF AVAILING FINANCIAL ASSISTANCE.

At the request of the owners, the above said property is inspected and evaluated for its fair market value as on 21-07-99 for offering the same as security against the financial assistance offered. All the relevant information and particulars are gathered and summarized as under.

LOCATION & DESCRIPTION:

The above said property is situated near Nacharam in Mallapur village covered by Kapra municipality. The locality is very near to IDA Mallapur and to the main road connecting to ECIL and NFC. The residential complexes promoted by M/S Engineer's Syndicate are existing adjacent to this plot. All the civic amenities such as Schools, Colleges, Hospitals, Telephone facilities, Post office Banks including City bus transportation to all the important parts of the city are available near by Secunderabad Railway Station and Osmania University are at a distance of about 9 Km & 5 Km respectively from this locality.

The boundaries of the plot are as given below.

North: Syno 175/1 and Neighbour's Property

South: Purchaser's property

East : Road and property belonging to vendors

West: Purchaser's property

HISTORY:

M/s Modi Properties & Investments Pvt Ltd are the absolute owners of the above said open plot property having purchased from the vendors M/s Kisan Cement Pipe Company represented by their partners Sri P. Suresh S/o Late Sri P. Bala Kistaiah and 6 others vide registered sale deed No.1491/99, Dt. 24-2-99 of SRO, Uppal.

METHOD OF VALUATION:

The Fair Market Value of the land is evaluated as per the "Development Method" which is normally followed for large size plots.

The total plot area is considered for making into saleable plots by deducting 35% of the area for the purpose of forming internal roads and common areas like parks etc..

G.P. SANKARAM

B.E; MIE; PGDMM. FIV.

Govt. Registered and

Bank Approved Valuer

Chartered Engineer (India)

M-19622

The market rate in the surrounding area is ranging from Rs.1600/-per sqyd to Rs.1700/-per sqyd. Considering all the relevant factors, and the development cost to form the layout, a lower rate of Rs.1400/-per sqyd is considered reasonable and adopted for the valuation of this property.

VALUATION:

Extent of Land = 4840 sq. yds
Less 35% deduction towards internal roads etc.(-) = 1694 sq. yds

Total area available for plotting = 3146 sq. yds

Value of the land = 3146 sq yds x Rs.1400/Or say Rs 44,04,000/-(Rupees Forty Four Lakhs Four Thousand Only)

G.P. SANKARAM

B.E; MIE; PGDMM. FIV.

Govt. Registered and

Bank Approved Valuer
Chartered Engineer (India)
M-59622