8. No. 1665 Date 15.4 & 3000 ANARAYANA

Sold to K. V. Lamma, C. K. S. Charge - EX. OFFICIO STAMP VENDOR

For whom Southers Road Wash Us of MARREDPALLY. SECUNDERABAD.

This deed of lease executed on 29% July 1987 between Sri Satish Chandra Modi alias Shri Satish Modi, Son of Manilal C.Modi, business man residing at 701, Sarita Apartment Road No.4, Banjara Hills, Hyderabad, Andhra Pradesh, hereinafter called the Lessor of the one part and M/s Southern Roadways Limited, Madurai having their Registered Office at "Lakshmi Building", Usilampatti Road, Kochadai, Madurai-625016, Tamilnadu, represented by their Managing Director, Shri K.Ramesh, Son of Shri T.S.Krishna, residing at No.18, Jawahar Road, Chokkikulam, Madurai - 625002, Tamilnadu, hereinafter called the Lessees of the other part, witnesseth and declarath as follows:-

FOR SCUTHERN ROADWAYS LIMITED

Chairman and Managing Director.

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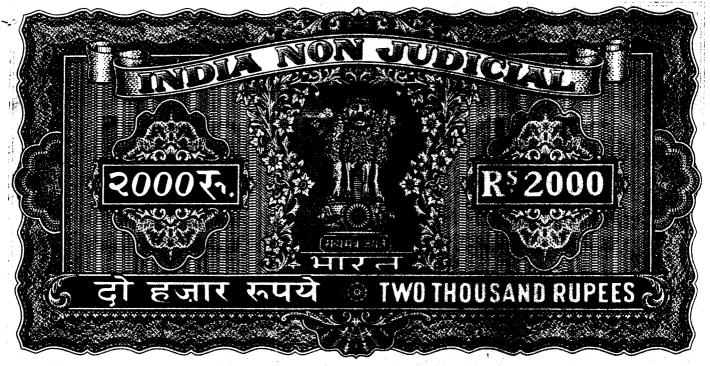
(2)

Whereas the Lessor is in absolute possession and enjoyment of the undermentioned property under Licence Document dated 28-5-1981 from the owners M/s Investa Chemicals, Begumpet, Secunderabad, and authorised to grant licences to any one; whereas M/s Investa Chemicals, Begumpet, Secunderabad, the owners, have given their consent to lease the undermentioned property to the Lessees by the Lessor herein for a period of further five years from 6-12-1986 to 5-12-1991; whereas the Lessees are already in occupation of the property as a licencee and whereas the Lessees are desirous of continuing the occupation for their business purposes

FUR SOUTHERN ROADWAYS LIMITED

Chairman and Managing Director.

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(3)

on terms of lease and the Lessor has agreed to grant the lease of the property for a period of five years from 6-12-1986 to5-12-1991 for the purpose of storing records and goods for keeping their lorry parcel office and workshop for the maintenance of their lorries and cars and for carrying on other items of works relating to their lorry operations, it is mutually agreed between the Lessor and the Lessees as follows:

- 1) The lease shall be for a period of five years from 6-12-1986 to 5-12-1991.
- 2) The total monthly amount payable by the Lessees to the Lessor for the leased out property shall be Rs.30,000/- (Rupees Thirty thousand only) and

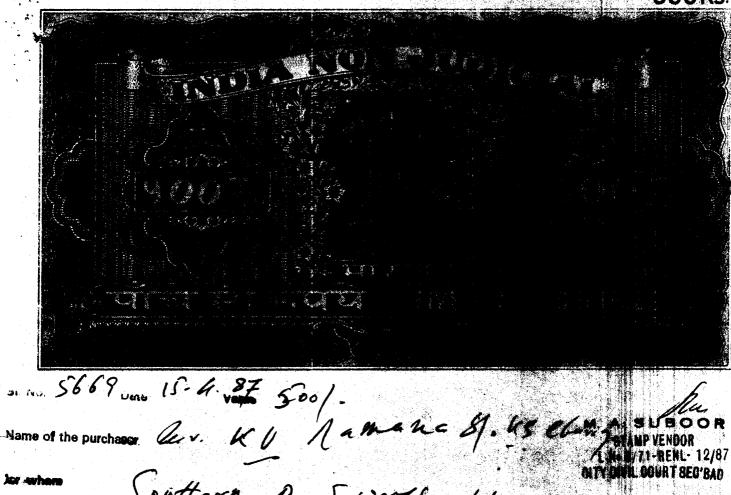
FOR SOUTHERN ROADWAYS LIMITED

Chairman and Managing Director,

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Southern Road ways Lots .

## shall be paid as under:

- B.10,000/- to M/s Investa Chemicals a) owners, being the licence fees payable by the Lessor
- B.10,000/- to the Lessor towards the use of the premises.
  - B.10,000/- to the Lassor towards the c) amenities provided.
  - The Lessees shall pay the rent due for each 3) month on or before the tenth day of the succeeding month to the Lessor of his authorised agent.
  - The period of lease shall be calculated according to the English Calendar month.

FOR SOUTHERN ROADWAYS LIMITED

Chairman and Managing Director.



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(5)

- Out of the monthly rent payable to the Lessor, 5) the Lessee shall retain a sum of Rs.5,000/-(Rupees Five thousand only) per year towards white washing and other building maintenance jobs in the undermentioned property.
- 6) The Lessees shall permit the Lessor and his servants and agents at all reasonable times to enter upon the said property for the purpose of inspection and examination of the state and condition thereof.
- 7) The Lessees shall bear and pay all the licence fees and other dues and other charges payable in respect of their business to the Cantonment Board, secunderabad, and to all other persons and authorities.
- 8) The Lessees shall also bear and pay all the water charges and electric charges due and payable in respect of their said portion of the property leased to them.

FOR SOUTHERN ROADWAYS LIMITED

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- 9) The lessor shall pay all the taxes in respect of the said property to Cantonment Board, Secunderabad within the prescribed time limit. The Lessees reserve the right to clear off any arrears of tax and to deduct such amounts paid by way of taxes from the monthly rent payable to the Lessor.
- additions and improvements at their cost to suit their convenience in the lease property with prior permission of the Lessor. The additions so made, shall be removed by the Lessees at their cost at the time of vacating their property. The Lessor, however, shall have the option of purchasing the additions at the valuation agreed upon between both the parties at the time of vacating the property by the Lessees.

FOR COUTHERN ROTEWAYS LIMITED

Chairman and Managing District.

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(7)

- 11) The Lessees shall be entitled to use the property either by themselves or by their agents or other concerns under their control and management or their sister concerns and the Lessees willbe responsible for the payment of monthly rent and service charges to the Lessor throughout the lease period.
- 12) If the Lessees due to any Government or Municipal Corporation or Cantonment Board's restrictions or for any other reason, decide to discontinue the business in the leased premises during the lease period, the Lessees can surrender the lease and deliver possession of the property to the Lessor after giving two months' notice to the Lessor.

FOR SOUTHERN ROADWAYS LIMITED

Chairman and Managing Director,

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- The Lessor also further covenants and undertakes to do or cause to be done all such acts and deeds as may be required of him from time to time for more effectively securing the lesses the rights conveyed to them under this deed of lease.
- On the expiry of the lease period hereby given, the Lessee shall have the option to continue the lease for a further period of five years at an increased rent of 33% on the total amount, (that is Rs. 30,000/-) and other terms remaining the same.

## DESCRIPTION OF PROPERTY

Premises and buildings bearing Door No.13/2, Rasoolpura, Begumpet, Secunderabad within the limits of Cantonment Board, Hyderabad, Secunderabad Division, Andhra Pradesh.

FOR SOUTHERN ROADWAYS LIMITED

Chairman and Managing Director.

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All that portion of godowns, buildings, etc., having the following areas noted against each.

Godown area (Approximately)

10,375-00 Sq.ft

Vacant area (Approximately)

12,941-75 Sq.ft

Total area including godown

23,316-75 Sq.ft

together with bath rooms, lavatories, water and electric connections compound walls, etc., bounded by the following boundaries as per the plan attached.

On the East

.. by premises occupied by M/s.Crompton Greaves.

On the West

On the South

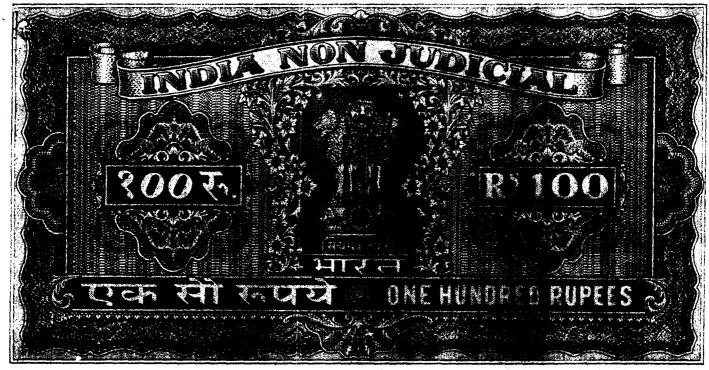
On the North

- . by Public Road
- .. by AMI House
- .. by M/s Premier Switch-Gear P Ltd

FOR SOUTHERN ROADWAYS LIMITED

Chairman and Managing Director.

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> In witness whereof both the parties have set their hands hereunder on the day, month and year first above written.

FOR SOUTHERN ROADWAYS LIMITED

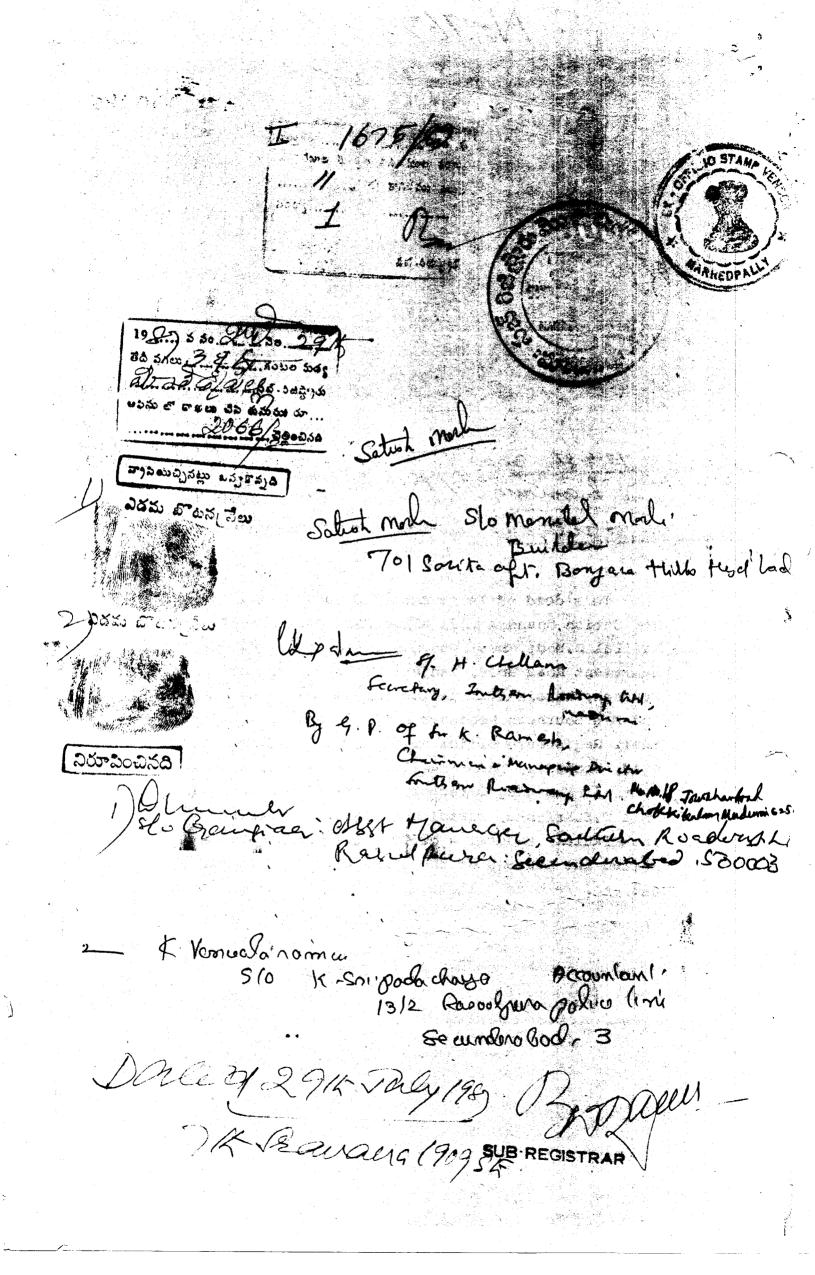
Chairman and Managing Director.

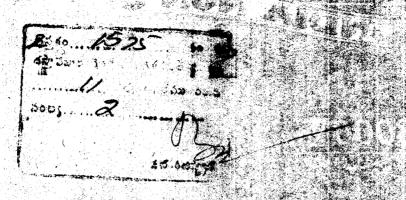
LESSEE

LESSOR

M: D. RAMARAU Sto Groungich Southern Roadways m' Rasculpura: Seemcleval & 500003

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