

SDN MKJ REALTY PVT LTD

5-2-223, Gokul Distillery Road, Secunderabad - 500 003

TRUE EXTRACT OF THE RESOLUTION PASSED IN THE BOARD MEETING OF SDNMKJ REALTY PVT LTD HELD ON 01/04/2010

“RESOLVED that the company for the purpose of its real estate business be and is hereby authorized to enter into partnership with other persons in a partnership firm named as M/s. Nilgiri Estates having office at 5-4-187/3&4, Soham Mansion, M.G.Road, Secunderabad.

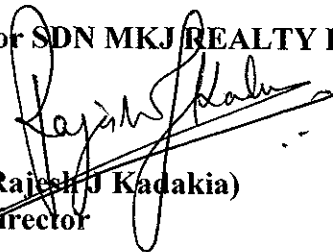
“ITS IS FURTHER RESOLVED that Shri Rajesh J.Kadakia, the Director of the Company, be and is hereby authorized to negotiate and finalise various terms and conditions of the partnership business from time to time including the Profit / Loss sharing ratio of the partnership business.

“IT IS FURHTER RESOLVED that the draft Partnership deed laid before the Board be and is hereby approved for final execution.

“IT IS FURHTER RESOLVED that Shri Rajesh J Kadakia, the Director of the Company, be and is hereby authorized to execute and sign the Partnership Deed as approved, for and on behalf of the Company and to do all such acts and deeds that may be required from time to time in connection with partnership business styled as M/s Nilgiri Estates.

TRUE EXTRACT

For SDN MKJ REALTY PVT LTD

x 
(Rajesh J Kadakia)
Director

JMK GEC REALTORS PVT LTD

5-2-223, Gokul Distillery Road, Secunderabad - 500 003

TRUE EXTRACT OF THE RESOLUTION PASSED IN THE BOARD MEETING OF JMK GEC REALTORS PVT LTD HELD ON 01/04/2010

“RESOLVED that the company for the purpose of its real estate business be and is hereby authorized to enter into partnership with other persons in a partnership firm named as M/s. Nilgiri Estates having office at 5-4-187/3&4, Soham Mansion, M.G.Road, Secunderabad.

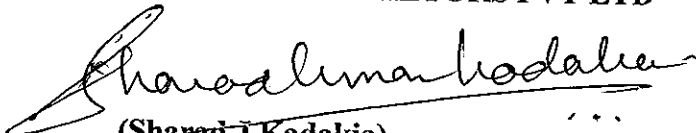
“ITS IS FURTHER RESOLVED that Shri Sharad J.Kadokia, the Director of the Company, be and is hereby authorized to negotiate and finalise various terms and conditions of the partnership business from time to time including the Profit / Loss sharing ratio of the partnership business.

“IT IS FURHTER RESOLVED that the draft Partnership deed laid before the Board be and is hereby approved for final execution.

“IT IS FURHTER RESOLVED that Shri Sharad J Kadokia, the Director of the Company, be and is hereby authorized to execute and sign the Partnership Deed as approved, for and on behalf of the Company and to do all such acts and deeds that may be required from time to time in connection with partnership business styled as M/s Nilgiri Estates.

TRUE EXTRACT

For JMK GEC REALTORS PVT LTD


(Sharad J Kadokia)
Director