



4739 14-12-82
 S.No..... Date..... Rs
 Sold to... P.N. Chakraswamy S.O.P. V.M. Rao Seebad
 For whom... S.M. Modi Commercial complex Seebad
 M. Ramesh Reddy, OFFICIO STAMP VENDOR, SECUNDERABAD.

DEED OF DISSOLUTION OF PARTNERSHIP.

THIS DEED OF DISSOLUTION of Partnership made and executed at Hyderabad on this the 31st day of March, 1983 by and between:-

1. Shri Praveen Modi, son of Shri Manilal Modi, aged about 45 years, residing at 6-3-344, Mukta Ashram, Banjara Hills, Hyderabad;

hereinafter called the outgoing partner.

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2. Shri Satish Modi, Son of Shri Manilal Modi, aged about 40 years, residing at 5-8-187/3 & 4, Karbala Maidan, Secunderabad;

hereinafter called the continuing partner;

WHEREAS the parties above named were doing business in partnership under the name and style "M/s S.M. Modi Commercial Complex" with Registered office at 5-4-187/3 & 4, Karbala Maidan, Secunderabad since 1st March, 1980 and the relations interse were governed by the Deed of Partnership dated 27th March, 1980;

(Page...2..contd.)

Praveen Modi

Satish Modi

WHEREAS:

- a) The parties hereto have agreed that effective from the date hereof such partnership shall come to an end and shall stand dissolved.
- b) The parties hereto are desirous of reducing to writing and recording hereunder the terms of Dissolution mutually agreed upon by and between them.

NOW THESE PRESENTS WITNESS that the parties hereto agreed, declared and confirmed as under:-

1. The partnership which subsisted between the parties hereto in respect of the business carried on in the firm name and style of " S.M. MODI COMMERCIAL COMPLEX " has come to an end and stands dissolved with immediate effect.
2. All accounts of and concerning the said partnership and its business and assets have been mutually made up adjusted and settled by and between the parties hereto and a lumpsum of Rs.2,00,000/- (Rupees Two Lacs only) has been agreed as the amount receivable by the Outgoing Partner from the Continuing Partner.
3. The Continuing Partner shall pay to the Outgoing Partner the aforesaid sum of Rs.2,00,000/ (Rupees Two Lacs only) & within 3 months from the date hereof in full settlement payment, satisfaction and discharge of all his dues and/or claims, settled as aforesaid.
4. The Outgoing Partner declare and confirm that he does not now have or claim any share, right, title and/or interest of any sort of nature whatsoever in or to any of the assets and/or properties and/or rights of the aforesaid firm of " S.M. MODI COMMERCIAL COMPLEX " (including the trade name etc.).
5. It is further declared that the Continuing Partner shall hereafter be entitled to carry on the aforesaid business in the name and style of " S.M. MODI COMMERCIAL COMPLEX " and/or in any other

By *S. Ravin Chand. S. S.*

S. Satish Moh

name and to deal with the same and the assets of the firm in any manner as the Continuing Partner may deem fit.

6. The respective parties hereto shall be responsible for and liable to bear and pay their respective personal income tax and other tax liabilities in respect of and/or relating to the said partnership firm and each of the parties hereto shall, from time to time and at all times hereafter, indemnify and keep indemnified the other or the others of them against all claims and demands and all actions, suits, proceedings, and costs, charges and/or expenses in respect of such tax liabilities agreed to be borne and paid by them respectively.

7. The Outgoing Partner and the Continuing Partner shall sign, execute and do all such further and other documents, deeds, applications, acts, matters and things as may be reasonably required under the Income Tax Act for completely effectuating this Agreement and the terms and intent thereof.

8. Save as regards the respective rights and obligations of the respective parties hereto as are herein contained, the Outgoing Partner and the Continuing Partner respectively release each other of, from and against their respective acts, deeds, matters and obligations in connection with or relating to the aforesaid partnership firm of " S.M. MODI COMMERCIAL COMPLEX " and its business and all clauses, covenants, agreements, matters and things contained in the aforesaid Deed of Partnership and against all actions, accounts, claims, demands, suits, proceedings and/or costs, charges and/or expenses arising out of or relating to or concerning the aforesaid partnership and its business.

By *[Signature]* Pravin Chandras. S. Desai
By *[Signature]*

Contd...4.

[Signature] Satish Modi

IN WITNESS WHEREOF the parties hereto have hereunto set
and subscribed their respective hands and seals the day and year
first x hereinabove written.

SIGNED and DELIVERED by the
withinnamed Outgoing Partner
PRAVINCHANDRA MANILAL MODI
in the presence of.

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Pravinchandra M. Modi
By ~~Pravinchandra M. Modi~~

Prakash
(PRAKASH KADAKIA)

SIGNED and DELIVERED by the
withinnamed Continuing Partner
SATISHCHANDRA MANILAL MODI
in the presence of.

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By Satish Modi

Ram Swaroop
(RAM SWAROOP)

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