

December 11,2002

From  
Rizwan Shaik Imam  
R/o 8-2-120/76/7  
Road No 2 Banjara Hills  
Hyderabad.

To

Mr. Satish Modi  
Plot No 280  
Road No 25  
Jubilee Hills  
Hyderabad – 500 034

Dear Mr.Satish Modi,

I am glad to confirm that we have agreed, after negotiations, to settle the issue with regard to the amounts paid by us to you & spent on construction of the building, the **Sapphire**.

The total amount of Rs 43,01,000/-(Forty Three Lakh One Thousand Only) spent by us is as follows:

- a) Towards construction - Rs 16,51,000/-(Sixteen Lakh Fifty One Thousand Only)
- b) Amount paid as advance to you – Rs 26,50,000/-(Twenty Six Lakh Fifty Thousand Only)

As agreed between us this amount is being repaid as follows:

- a) Towards purchase of flat No **503** admeasuring 1886 sft along with terrace rights & parking – Rs 12.26 Lakhs.
- b) Towards purchase of flat No **504** admeasuring 1500 sft along with terrace rights & parking – Rs 9.75 Lakhs.
- c) To be repaid on or before 30<sup>th</sup> June 2002 – Rs 21.00 Lakhs.

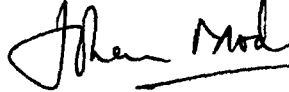
I request to make sale agreements in favour of Mr Shafiuddin Hyder (flat No 503) & Mr Bahir Babu Khan (flat No 504) as these apartments are assigned to them by us.

Please sign a copy of this letter to confirm our transaction. I request you to complete the paper work at the earliest.

Thank you,

Yours faithfully

  
Rizwan Shaik Imam



**SOHAM MODI**  
Confirmed [GPA OF SATISH MODI]  
Satish Modi