

MARVEL WEAVES LIMITED

23 March 2004

Shri. Y.S.R. Murthy
Advocate
6-3-712/134, Panjagutta
Hyderabad – 500 0082.

Dear Sir,

Ref: Your Notice dt. 08.03.2004.

We are in receipt of your notice dt.13.03.2004 towards the outstanding to M/s. Modi Educational Trust. Since we had some financial problems in our Company we could not repay the same in time.

We are taking necessary steps to repay the dues. We request to kindly use your good office to your client to bear with us, since we are committed to repay the same with in one month time days.

We expect your co-operation in our odd situation.

Thanking you,

Yours faithfully,
For MARVEL WEAVES LTD

Abhimanyu Raja S.P.
ABHIMANYU RAJA S.P.
MANAGING DIRECTOR

C.C to: M/s. Modi Educational Trust, Secunderabad.

o/c

Y. S. R. MURTHY, Advocate

Off: 6-3-712/134, Punjagutta Colony,
Hyderabad – 82. Phone: 23408670

Res: B53F/4, Vijayanagar Colony,
Hyderabad – 57 Phone: 23347599

Reg. Post with Ack. Due

Date: 08.03.2004

To,
M/s. Marvel Weaves Limited,
C/o. Marvel Constructions,
I-403, Divyashakti Apartments,
Ameerpet,
HYDERABAD.

On behalf of and under instructions of my client M. C. Modi Educational Trust, represented by its trustee, Mr. Pramod Modi, C/o. 5-4-187/3 & 4, III floor, M. G. Road, Secunderabad. I am issuing the following

NOTICE

My client states that you have taken on lease the office space on the second floor of the building known as Soham Mansion, bearing No. 5-4-187/3 & 4/7(part), situated at M. G. Road, Secunderabad, having a builtup area of about 500 sft.

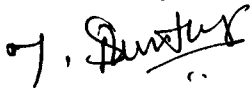
Further my client states that you have executed a lease agreement dated 14th February 2001 along with general amenities agreement on the same date. According to the agreement you have to pay a rent of Rs.1,750/- per month and Rs.1,750/- towards amenities which is increased by 20% at the end of every three years. The agreement commenced from 14th February 2001.

Further, my client states that you have vacated the premises on 01st July 2003. The rent and the amenity charges and other charges from December 2002 to June 2003 is amounting to Rs.29,475/- out of which your deposit with my client Rs. 21,000/-. The balance of amount Rs. 8,475/- which is due from you.

Now, I therefore call upon you to pay the total balance amount of rent & amenities and other charges within a period of 7 days from the date of receipt of this notice. Otherwise, my client will be forced to initiate necessary legal action against you to recover the above mentioned amount and you will be held responsible for all the costs and consequences rising thereof.

I further call upon you to pay Rs. 1,000/- towards the issuance of this legal notice.

Yours faithfully,



(Y.S.R. MURTHY)

o/c

Y. S. R. MURTHY, Advocate

Off: 6-3-712/134, Punjagutta Colony,
Hyderabad – 82. Phone: 23408670

Res: B53F/4, Vijayanagar Colony,
Hyderabad – 57 Phone: 23347599

Reg. Post with Ack. Due.

Date: 26-07-2003

To,
M/s. Marvel Weaves Limited,
Rep. by its Managing Director Mr. P. Abhimanyu Raja,
C/o. Schaltech Auto Machine,
D-97/A, Jeedimetla,
HYDERABAD - 500 055.

On behalf of and under the instructions of my client M. C. Modi Educational Trust, represented by its trustee, Mr. Pramod Modi, C/o. 5-4-187/3 & 4, III floor, M. G. Road, Secunderabad.

NOTICE

My client states that you have taken on lease the office space on the second floor of the building known as Soham Mansion bearing No. 5-4-187/3 & 4/7(part), situated at M. G. Road, Secunderabad, having a builtup area of about 500 sft.

Further my client states that you have executed a lease agreement dated 14th February 2001 along with general amenities agreement on the same date. According to the agreement you have to pay a rent of Rs. 1750/- per month and Rs. 1750/- towards amenities which is increased by 20% at the end of every three years. The agreement commenced from 14th February 2001.

Further, my client states that you have vacated the premises on 01st July 2003. The rent and the amenity charges the rent and amenities and other charges from December 2002 to June 2003 is amounting to Rs. 29,475/- out of which your deposit with my client is Rs. 21,000/-. The balance of the amount Rs. 8,475/- for which you have issued a cheque bearing No. 545075, dated 09.07.2003 an amount of Rs. 8,800/- (Rupees Eight Thousand Eight Hundred only) drawn on HDFC Bank, Ushakiran Complex, Secunderabad.

Further, my client states that after issuing the cheque you have stated that you will take back the cheque by paying the due amount in cash. After so many reminders and telephone calls you have not come and paid the due amount and my client was forced to deposit the cheque.

o/c.

MARVEL WEAVES LIMITED

1 July 2003

To,

The Managing Director,
Modi Builders
5-4-184/3&4, Soham Mansion,
M.G.Road,
Secunderabad – 500 003.

Sub: Handing over the office space & settlement of the balance amount.
Ref: Our conversation.

Dear Sir,

We are thankful to you for the kind consideration extended to us.

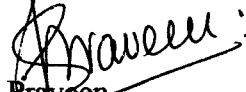
With reference to our discussions on 19th of June we would like to handover the space provided for us. Please find enclosed a cheque for the balance amount. We regret the inconvenience caused.

No: 54-5075 dt: 9.07.03.

We thank you once again for obliging our requisition.

Thanking you

Yours truly,
For Marvel Weaves Limited


S S Praveen.
Manager Admn. & Accounts.

Jan
2003
1/7/03



April 10, 2003

To,
Mr Soham Modi,
MODI Properties & Investments Pvt. Ltd.,
5 - 4 - 187 / 3 & 4, IIIrd Floor, M G Road,
Secunderabad - 500 003.

Dear Sir,


Sub: Payment of rental dues

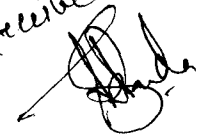
We are thankful to you for your kind consideration from time to time.

Please find enclosed in this cover cash for the rental dues of 5 months. The rest will be cleared in due time.

Thanking you

Yours truly,
For Marvel Weaves Limited


S S Braveen
(Manager Admn.)

$3,500 \times 5 = 17,500/-$
Received on 10/04/2003

(Rent paid from July '02 to Nov '02
 $3,500/- \times 5 = 17,500/-$)

MARVEL WEAVES LIMITED

Regd. Office : 5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad - 500 003 Phone : 6322087, Telefax : 040-6322088
Factory : Enmulnava Village, I.P. Dharga Road, Kothur Mandal, Mahaboob Nagar Dist-509 228. Ph : 08548-57570. Fax : 57569
E-mail : marweaves@yahoo.com

Kind Attn: Mr. Raghunathan

Date: 08-04-2003

To,
Mr. D. Raghunathan,
Managing Director,
M/s. Marvel
HYDERABAD.

Dear Sir,

Sub: - Arrears of Rent - Reg.

As per our discussion on 04th April 2003, the detail arrears of rent are given below: -

Rent of Rs. 3,500/- per month has to be paid from the month of **July 2002 to April 2003** i.e.

Rs. 3,500 @ 10 months = **Rs. 35,000/-** (Rupees Thirty Five Thousand).

I request you to clear the ~~rent~~^{arrears} as early as possible.

Thank You.

Yours truly,
FOR M. C. MODI EDUCATIONAL TRUST,


SOHAM MODI



15.03.03

To,
Mr Soham Modi,
MODI Properties & Investments Pvt. Ltd.,
5 - 4 - 187 / 3 & 4, IIIrd Floor, M G Road,
Secunderabad - 500 003.

Dear Sir,

Sub: Payment of rental dues

We are thankful to you for your kind consideration from time to time.

We regret the delay in paying our rentals. With reference to the discussions our manager had with you on 14.03.03, we hereby forward you the requisition letter to give us possible time till April to clear the rentals either fully / partly depending on the financial position.

We thank you once again for the kind consideration shown towards our organization.

Thanking you
Yours truly,
For Marvel Weaves Limited

S P Abhimanyu Raja
Managing Director.

MARVEL WEAVES LIMITED

Regd. Office : 5-4-187/3 & 4, 2nd Floor, M.G. Road, Seunderabad - 500 003 Phone : 6322087, Telefax : 040-6322088
Factory : Enmulnava Village, J.P. Dharga Road, Kothur Mandal, Mahaboob Nagar Dist-509 228. Ph : 08548-57570, Fax : 57569
E-mail : marweaves@yahoo.com

Y. S. R. MURTHY, Advocate

Off: 6-3-712/134, Punjagutta Colony,
Hyderabad – 82. Phone: 23408670

Res: B53F/4, Vijayanagar Colony,
Hyderabad – 57 Phone: 23347599

Reg. Post with Ack. Due.

Date: 12-03-2003

To,
M/s. Marvel Weaves Limited,
Rep. by its Managing Director Mr. P. Abhimanyu Raja,
5-4-187/3 & 4, II Floor,
M. G. Road,
SECUNDERABAD - 500 003.

On behalf of and under the instructions of my client M. C. Modi Educational Trust, represented by its trustee, Mr. Pramod Modi, C/o. 5-4-187/3 & 4, III floor, M. G. Road, Secunderabad.

NOTICE

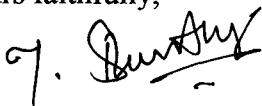
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Further my client states that you have executed a lease agreement dated 14th February 2001 along with general amenities agreement on the same date. According to the agreement you have to pay a rent of Rs. 1750/- per month and Rs. 1750/- towards amenities which is increased by 20% at the end of every three years. The agreement commenced from 14th February 2001.

Further, my client states the rent and amenities from July 2002 to March 2003 i.e. 9 months @ 3,500/- i.e. total amount of **Rs. 31,500/-** (Rupees Thirty One Thousand Five Hundred) which is due from you

Now, I therefore call upon you to pay the total arrears of rent as well as the arrears of maintenance charges within a period of 7 days from the date of receipt of this notice. Otherwise, my client will be forced to initiate necessary legal action against you to recover the above mentioned arrears and you will be held responsible for all the costs and consequences rising thereof.

Yours faithfully,



(Y.S.R. MURTHY)

Date :03-01-2003

To
Marvel Weaves Limited,
Soham Mansion,
M.G.Road
Secunderabad

Sub: Pending due of Building Rent

Sir,

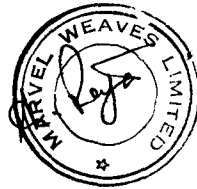
As per the terms of our Lease Agreement you have to pay monthly building Rent of Rs. 3500/- per month.

You have not paid Rent from July 2002 to December 2002. We request you to pay the arrears of Rent of Rs. 21000/- (6 months upto December 2002) at the earliest.

Thank You.

Yours Sincerely,
For M.C.Modi Educational Trust


Soham Modi





13th December, 2000.

M/s M.C.Modi Educational Trust,
M.G.Road,
SECUNDERABAD – 500 003.

Dear Sirs,

Please refer to the Lease Agreement of 2nd Floor premises leased to us and the discussions we had with you to-day. We intend to vacate the premises by this month i.e. end December, 2000.

Hence, you may kindly look for an alternate tenant to occupy the above premises.

Thanking you,

Yours faithfully,
For MARVEL WEAVES LIMITED.

P.ABHIMANYU RAJA
MANAGING DIRECTOR.

MARVEL WEAVES LIMITED

Regd. Office : 5-4-187/3 & 4, 2nd Floor, M.G. Road, Secunderabad -500 003. Ph : 040-7542163,7543761, 7540820, Fax : 040-7541321
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