

Name CH REMAIN No. 26/98, R.No. 39/200.

So Whom MS Madi Shellers PVI Ltd City Civil Court, SECUNDERABAD

LEASE AGREEMENT

This Lease Agreement executed at Secunderabad on this the 14th day of February 2006 by and between:

M/s. M. C. Modi Educational Trust, having its office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003, represented by its Trustee Shri Pramodi Modi, aged about 66 years, resident of 1-8-165, P. G. Road, Secunderabad – 500 003, herein after referred to as the LESSOR (which term shall mean and include whenever the context may so require his successor-in-interest).

AND

M/s. Modi Shelters Pvt. Ltd., a company incorporated under the Companies Act, 1956 having its registered office at 5-4-187/3 & 4, III Floor, Soham Mansion, M. G. Road, Secunderabad, and represented by its Managing Director Shri Sourabh Modi, S/o. Shri Satish Modi, hereinafter referred to as the LESSEE (which term shall mean and include whenever the context may so require its successors-in-interest).

For M. C. Modi Educational Trust

Trustee

For MODI SHELTERS PVT. LTD.

DIRECTOR

Page 1 of 5



Name CH Romand No. 26/98, P.No. 39/200.

S/O. Die Wie Mande Charles Put (1-d City Civil Court, SECUNDERABAD)

WHEREAS the LESSOR is the absolute owner of the office space situated on the second floor, of the building known as Soham Mansion bearing No. 5-4-187/3 & 4/7, situated at Soham Mansion, M.G. Road, Secunderabad, having a super-built area of about 2,000 sft. The LESSEE has requested the LESSOR to grant on lease the office space and the LESSOR agreed to give on lease on the terms and conditions specified as hereunder:

Know all men by these presents that in pursuance of the rent hereby reserved and the convenants agreed specified hereunder the LESSOR doth hereby grant and the LESSEE doth hereby taken on lease the office space situated on the second floor, of the building known as Soham Mansion bearing No. 5-4-187/3 & 4/7, situated at Soham Mansion, M.G. Road, Secunderabad, having a super-built area of about 2,000 sft. more particularly described at the foot of this document, on the following terms and conditions.

The LESSEE shall pay a rent of Rs. 8,000/- (Rupees Eight Thousand Only) per month exclusive of Electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder.

The LESSEE shall pay an amount of Rs. 96,000/- (Rupees Forty Eight Thousand Only) as security deposit, which shall be refunded by the LESSOR to the LESSEE at the time of vacating and satisfactory handing over of the premises. The LESSEE shall not be entitled to any interest on the security deposit, lying with the LESSOR.

For MODI SHELTERS PVT. LTD.

For M. C. Modi Educational Trust

Trustee

DIRECTOR Page 2 of 5



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For Whom MS Madi Shelters IVE Ltd City Civil Court,
SECUNDERABAD

The lease shall be for a period of ten years commencing from 1st March 2006. This agreement of lease between the said **LESSOR** and the said **LESSEE** can be terminated by the **LESSEE** with an advance notice of three months.

4. The LESSOR and the LESSEE hereby undertake to execute a regular lease deed as and when called upon by either of the parties to do so at any time during the currency of the lease agreement.

The expenses of stamp duty and registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the **LESSEE** in full.

<u>THE LESSEE HEREBY COVENANTS AS UNDER:-</u>

The **LESSEE** shall pay the rent regularly per each month on or before the 7th day of the succeeding month to the **LESSOR**.

The LESSEE shall pay and bear the electricity consumption charges including any additional consumption deposit that may be levied from time to time apart from the rent.

The LESSEE shall keep the demised portion in a neat and habitable condition.

The LESSEE shall carry out all minor repairs and regular maintenance by way of colour wash etc, at its own cost.

For MODI SHELTERS PVT. LTD

For M. C. Modi Educational Trust

DIRECTOR

Page 3 of 5



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The **LESSEE** shall utilize the demised portion for its office including its associated companies in the group but shall not use the said portion for residence or any illegal activity.

The LESSEE shall not sub-let any portion of the premises or transfer the rights under the lease in favour of anyone other than its group companies.

The LESSEE shall enhance the rent by 6% at the end of every year on the then existing rent.

The LESSEE shall permit the LESSOR or anyone authorised by it to inspect the demised portion at all reasonable hours of the day.

THE LESSOR HEREBY COVENANTS AS UNDER:-

The **LESSOR** shall pay the property taxes pertaining to the leased premises.

Trustee

The LESSOR agrees not to cause any hindrance to the LESSEE in the enjoyment of the demised portion provided the LESSEE observes all the covenants without defaults as specified above.

The LESSOR agrees to allow the LESSEE to remove the electrical fittings, false ceiling, air conditioning and any other such system that the LESSEE has installed at their own cost at the time of vacating the floor on the expiry of the lease or on termination of the lease.

For MODI SHELTERS FYELD

For M. C. Modi Educational Trust

DIRECTOR

Page 4 of 5



04AA 657232 K. SRIMWAS **V.L.** No. 26/88, 11.116, 39**/200**4

DESCRIPTION OF THE DEMISED PORTION.

All that portion consisting of the office space situated on the second floor, of the building known as Soham Mansion bearing No. 5-4-187/3 & 4/7, situated at M. G. Road, Secunderabad, having a super-built area of about 2,000 sft. bounded by:

North By

: Premises belonging to Lessor

South By

: Neighbour's Building

East By

: M. G. Road

West By

: Open to sky

In witness whereof the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

FOR MODI SHELTERS EVE **WITNESSES:** DIRECTOR **LESSEE** For M. C. Modi Educational Prus **LESSOR** Page 5 of 8



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This General Amenities Agreement executed at Secunderabad on this the 14th day of February 2006 by and between:

M/s. M. C. Modi Educational Trust, having its office at 5-4-187/3&4, III Floor, Soham Mansion, M.G. Road, Secunderabad – 500 003, represented by its Trustee Shri Pramodi Modi, aged about 66 years, resident of 1-8-165, P. G. Road, Secunderabad – 500 003, herein after referred to as the OWNER (which term shall mean and include whenever the context may so require its successor-in-interest).

AND

M/s. Modi Shelters Pvt. Ltd., a company incorporated under the Companies Act, 1956 having its registered office at 5-4-187/3 & 4, III Floor, Soham Mansion, M. G. Road, Secunderabad, and represented by its Managing Director Shri Sourabh Modi, S/o. Shri Satish Modi, herein after referred to as the HIREE (which term shall mean and include whenever the context may so require its successors-in/interest).

For MODI SHELTERS PVT. LTD.

M.

DIRECTOR

Page 1 of 5



ANDHRA PRADESH

04AA 657230

K. SRINIVAS

3 V.L. No. 26/98, R.No. 39/2004

City Civil Court.

The HIREE has obtained on lease vide Lease Agreement dated 14th February 2006 the office stace situated on the second floor, of the building known as Soham Mansion bearing No. 5-4-187/3 & 4/7, situated at Soham Mansion, M.G. Road, Secunderabad, having a super-built area of about 2,000 sft. from the OWNER. At the request of the HIREE, the owner has agreed to provide amenities to the HIREE more fully described in the schedule. The HIREE has agreed to pay amenities charges for the said amenities apart from the rent payable to the OWNER.

NOW THIS DEED WITNESSETH AS UNDER

Trustee

The HIREE shall pay amenities charges of Rs. 8,000/- (Rupees Eight Thousand Only) per month apart from and along with the rent payable, subject to the clause pertaining to the enhancement of the amenities charges given hereunder.

The HIREE shall enhance the amenity charges by 6% at the end of every years on the then existing amenity charges For MODI SHELTERS PVI

For M. C. Modi Educational Tru

DIRECTOR

Page 2 of 5



ANDHRA PRADESH 04AA 657229 K. SKINIVAS 8.V.L. No. 26/98, R.No. 39/2004 City Civil Court,

> The HIREE shall pay the amenities charges for each month on or before the 7th day of the succeeding month to the owner.

> The HIREE shall not be entitled to surrender the usage of amenities as long as the tenancy is subsisting.

> 5. Any default in the payment of amenity charges shall be deemed to be a breach of the convenants of tenancy and the OWNER shall be entitled to determine the lease and the **HIREE** shall give vacant possession of the tenancy.

The HIREE shall pay building maintenance charges amounting to Rs. 1,000/- (Rupees One Thousand Only) per month to the **OWNER**, or to any other party that the owner may direct, towards the maintenance of common areas, common area security, water charges, etc. subject to increase from time to time.

For MODI SHELTERS PVT. LTD.

For M. C. Modi Educational

Trustee

DIRECTOR

Page 3 of 5



No. Date

Name Characters ANDHRA PRADESH

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K. SRINIVAS

No. 26/98, F.No. 39/200

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SECUNDERABAD

PARTICULARS OF AMENITIES.

- 1 Maintenance of common areas.
- 2. Provision of common area lighting.
- 3. Provision of security for building.
- 4. Provision of windows and doors.
- Provision of toilet.
- Provision of electric power connection.
- 7 Provision of common parking for cars & scooters.

For M. C. Modi Educational Trust

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FOR MODI SHELTERS PVT. LTD.

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DIRECTOR

Page 4 of 5



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Name Ctt Lovella K. SRIVIVAS
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WITNESS WHEREOF the HIREE and the OWNER have signed these presents on the date and at the place mentioned above.

For MODI SHELTERS PVT. LTD.

WITNESSES:

DIRECTOR

For M. C. Modi Educational Trus

OWNER

Frustee