

Date: 15-07-2006

From,
M.A. Razak
S/o. M.A. Rehman,
2-3-397, 'C' Block,
Nallagutta, Ramgopalpet,
Secunderabad – 500 003.

To,
Mr.Soham Modi / Sourah Modi / Girijabai Modi Charitable Trust,
5-4-187/3&4,
III Floor, Sohama Manshion
M.G. Road,
Secunderabad- 500 003.

Sub.: Payment of arrears of rent for shop at ground floor admeasuring about 310 Sft. in the building known as Modi House, bearing no. 1-10-72/2/3, situated at Begumpet Main Road, Hyderabad.

Dear Sir,

I have taken the above referred premises on lease from you in May, 1998 and have been in continuous possession till date.

I have not been able to pay the rent regularly. This matter has been discussed several times and you agreed to reduce the rent. Accordingly, shall paying rent to you at the rate of Rs. 15,500/- per month. Till date upto 30.06.2007 the total arrears are about Rs. 1,96,593/- (Rupees One Lakh Ninety Six Thousand Five Hundred and Ninety Three only). I hereby agree to pay the arrears of rent in installments by way of post dated cheques as per the following details.

Sl.No.	Cheque no.	Date	Amount
1	022093	25.07.2006	15,500.00
2	022094	10-08-2006	15,500.00
3	022905	10-09-2006	40,000.00
4	022100	25-09-2006	15,500.00
5	022096	10-10-2006	40,000.00
6.	022097	10-11-2006	40,000.00
7.	022098	10-12-2006	40,000.00
8.	022099	10-01-2007	36,593.00

I promise to honor these cheques as and when they are presented by you. I shall not raise any dispute regarding the quantum of arrears payable to you.

As agreed all accounts upto 31st June 2006 shall be treated as settled subject to payment of above mentioned arrears of Rs. 1,96,593/-. We have entered into a fresh agreement of lease and general amenities agreement from 1st July, 2006 for a consolidated rent of Rs.15,500/- per month. I assure you that I shall regularly pay the rent to you in time every month.

Thank You.

Yours sincerely,


M.A. Razak