

From,  
Aruna Apparels  
1-8-50/7/10,  
Krishna Nagar Colony,  
P.G. Road,  
Secunderabad – 500 003.

Date: 15-07-2006

To,  
Mr.Soham Modi / Sourah Modi / Girijabai Modi Charitable Trust,  
5-4-187/3&4,  
III Floor, Sohma Manshion  
M.G. Road,  
Secunderabad- 500 003.

Sub.: Payment of arrears of rent for shop at ground floor admeasuring about 485 Sft. in the building known as Modi House, bearing no. 1-10-72/2/3, situated at Begumpet Main Road, Hyderabad.

Dear Sir,

I have taken the above referred premises on lease from you in January, 1998 and have been in continuous possession till date.

I have not been able to pay the rent regularly. This matter has been discussed several times and you agreed to reduce the rent. Accordingly, I am paying rent to you at the rate of Rs. 24,250/- per month. Till date upto 30.06.2007 the total arrears are about Rs. 1,87,006/- (Rupees One Lakh Eighty Seven Thousand and Six only). I hereby agree to pay the arrears of rent in installments by way of post dated cheques as per the following details.

Sl.No.	Cheque no.	Date	Amount
1	183990	15.07.2006	28,564.00
2.	183991	05.08.2006	85,692.00
3.	183992	31.08.2006	72,750.00

I promise to honor these cheques as and when they are presented by you. I shall not raise any dispute regarding the quantum of arrears payable to you.

As agreed all accounts upto 31<sup>st</sup> June 2006 shall be treated as settled subject to payment of above mentioned arrears of Rs.1,87,006/-. We have entered into a fresh agreement of lease and general amenities agreement from 1<sup>st</sup> July, 2006 for a consolidated rent of Rs. 24,250/- per month. I assure you that I shall regularly pay the rent to you in time every month.

Thank you  
For Aruna Apparels  
Yours sincerely,  
For **ARUNA APPARELS**