

AFFIDAVIT

I, Soham Modi, S/o Sri. Satish Modi, Hindu aged about 27 years, occ: Business R/o H.No. 1-10-72/2/3, IInd Floor, Begumpet, Hyderabad, do hereby solemnly affirm on oath and state as follows:

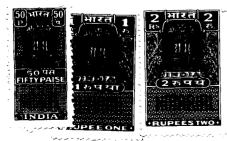
I am the deponent herein. I submit I have purchased the show room premises on ground floor bearing no. 1-10-72/2/3, Begumpet, Hyderabad under redg. Sale Deed of document no. 3530 of 90 dated 24-7-90 from Shri M.B. S. Puroshottam and others registered in the Office of the Sub-Registrar, Vallabhnagar. I submit ever since the purchase of the property, I have been in possession of the same as an absolute owner. I submit, the above property is free from all charges, litigations, third party claims, mortgages, and the property is free from all encumbrances. I intend to mortgage the above property as a collateral security in favour of M/s State Bank of India, SIB Division, Main Branch, Secunderabad, for the loan facilities being availed by M/s NOVA INDUSTRIES.

The above facts are true and correct.

Hence the affidavit.

ATTESTEL Sworn and signed before me on this 5th day of

April 1996



PLOT No. 6, SURVEY No. 22 PICKET SECUNDERABAD-500 000