



State Bank of India

M.G. Road

Secunderabad

To
Shri / Smt. / Kurn Soham Mod
Plot No. 280 Rd No. 2

Tubeloe Hills

Hyderabad - 500034

Date: 28/12/04

Arrangement Letter

(Loan against equitable mortgage of immovable property)

Dear Sir,

Personal Segment advances :

Loan against equitable mortgage of Immovable property :

Sanction of a Loan of Rs 30,00,000 - lakhs

With reference to your application dated 28/12/04, we have pleasure in conveying sanction of a Loan of Rs 30,00,000 - (Rupees Thirty lakhs only) only) by way of a Term Loan/Overdraft on the following terms and conditions :

1. Rate of Interest :

Interest on the loan will be charged at 2.50 % p.a. over State Bank Advance Rate/PLR currently 10.25 % p.a. plus interest tax. (the current effective rate being 12.75 % p.a.) with quarterly rests. The rate of interest is subject to revision from time to time. Such revised rate of interest shall always be construed as agreed to be paid by the borrower(s). Borrower(s) shall be deemed to have notice of change in the rate of interest whenever the changes in SBAR/PLR are displayed/notified at/by the branch/published in newspaper/ made through entry of interest charged in any Statement of Account.

2. Repayment :

• The term loan is to be repaid in Equated Monthly instalments of Rs 67890 - each till the entire loan with interest is fully repaid. The first instalment commences from the month of January 2005. Please note that the Equated Monthly Instalment is only indicative as the interest rate is subject to revision. The number of equated monthly instalments and / or amount of equated monthly instalments will, therefore, undergo a change depending upon the changes in interest rates during the currency of the loan.

• The Overdraft limit is to be reduced every month by Rs 67890 - until the loan is fully repaid. Please note that you will be required to arrange a net credit of 67890 - (i.e., equal to amount by which limit is reduced) every month so that your loan outstanding (net of interest due) is always within the reduced limit.

• Delete whichever not applicable.

3. Security :

The loan will be secured by :

a) Equitable mortgage of property(ies) detailed hereunder :

<u>Description</u>	<u>In the name of Survey/Plot/Flat no.</u>	<u>Area</u>
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- b) Third party guarantee of the spouse
- c) Third party guarantee of
- d) Pledge of securities listed hereunder

4. Insurance :

The property shall be kept comprehensively insured by you for its full market value against risks of fire, lightning, flood and earth quake in the joint names of the Bank and the borrower(s) as per terms of the loan agreement.

5. Inspection :

The Bank reserves its rights to inspect the property mortgaged as per terms of the agreement.

6. Legal expenses etc.

All expenses like valuer's fees, insurance premia, stamp duty, registration charges and other incidental expenses incurred in connection with the loan are to be borne by you.

7. Processing charges :

Processing charges of Rs. _____ (Rupees _____
_____ only) are payable immediately.

- Delete whichever not applicable.

8. Disbursement :

The loan amount will be disbursed after execution of prescribed security documents and completion of formalities related to creation of equitable mortgage, etc.

The loan is also subject to other terms and conditions as may be prescribed by the bank from time to time. Please call on us on any working day to execute the documents. The duplicate copy of this arrangement letter may please be returned to us duly signed by you and the guarantor(s) in token of acceptance of the terms and conditions detailed herein. This sanction will be valid for a period of 45 days.

Yours faithfully,

Chief / Branch Manager

Received the original. Terms and conditions accepted


Borrower(s)

Date :

Terms and conditions of the loan are noted.