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AGREEMENT FOR CONSTRUCTION

This Agreement for Construction is made and executed on this the 3 day of may 2008 at Secunderabad by and between:

M/s. GREENWOOD ESTATES, a registered partnership firm, having its office at 5-4-187/3&4. II floor, Soham Mansion, M.G. Road, Secunderabad –500 003, represented by its Partners/ Authorised representatives Shri. Soham Modi, Son of Shri. Satish Modi aged about 37 years, Occupation: Business, resident of Plot No. 280, Jubilee Hills, Hyderabad, and Smt. K. Sridevi, W/o. Shri. K.V.S. Reddy, aged about 32 years, R/o. Flat No. 502, Vasavi Homes, Uma Nagar, 1st lane, Begumpet, Hyderabad, hereinafter referred to as the Builder.

AND

I. MR. RISHI KHURANA, SON OF MR. RAJNISH KHURANA, aged about 32 years, Occupation: Service

2. MRS. LATA SINGH, DAUGHTER OF MR. KRISHNA KUMAR SINGH, aged about 26 years, Occupation: Service, both are residing at Flat No. 305, RAAAP'S Anjali Apartments, Attapur Cross Roads, Attapur, Hyderabad - 500 048, hereinafter referred to as the Buyer.

The expression Builder and Buyer shall mean and include his/her/theirs, legal peresentatives, administrators, executors, successor in interest, assignee, etc.

For Greenwood Estates For Greenwood Estates

Partner

Partner Pertner

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ENDORSEMENT

Certified that the following amounts have been paid in respect of the

7. Stamp Duty:

- 1. In the shape of stamp papers....
- 2. in shape of challan (u/S.41 of 1.3.Act., 1899).....
- 3. In the shape of cash (u/s.41 of I S.Act 1399)
- 4. adjustment of stamp duty u/S 16 of t.S Act. 1889, if any

H. Transfer Duty:

- 1. In the shape of challan
- 2. in the shape of cash

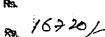
III. Registration fees:

- 1. In the snape of challan
- 2. In the shape of cash
- /. User Charges:
 - 1. in the shape of challen
 - 2. in the snape of cash

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tor Presentation of documents vide SPA Power

No. 2/2008 dt. 09-01.08 at SPA, Whathrogen

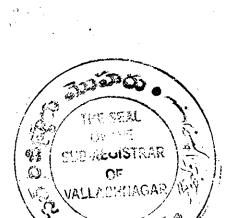
R. R. Offer.

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W. ...

Rishi Khurena Sp. Rajrish Churang orc: Service Rjo. Flat No. 305, RAAPS Anjeli Apts, Altapur Cross Roads. Attapur, Huderabad - 048





WHEREAS:

- A. The Buyer under a Sale Deed dated <u>03 05 08</u> has purchased a semi-finished, semi-deluxe apartment bearing no. 519 on the fifth floor in block no. 'C', admeasuring 1230 stt. of super built up area (i.e., 984 stt. of built-up area & 246 stt. of common area) in residential apartments styled as 'Greenwood Residency' forming a part of Sy. Nos. 202, 203, 204. 205 & 206 situated at Kowkur Village, Malkajgiri Mandal, R. R. District (hereinafter after referred to as the Scheduled Apartment). This Sale Deed is registered as document no. 1574/08 in the office of the Sub-Registrar, Vallab Nagar, Hyderabad. This Sale Deed was executed subject to the condition that the Buyer shall enter into a Agreement for Construction for completion of construction of the semi-finished apartment as per the agreed specifications.
- B. The Buyer is desirous of getting the construction completed with respect to the Scheduled Apartment by the Builder.
- C. The Buyer as stated above had already purchased the semi-finished apartment bearing no. 519 on the fifth floor in block no. 'C' and the parties hereto have specifically agreed that this Construction Agreement and the Sale Deed referred herein above are and shall be interdependent and co-existing agreements.
- D. The parties hereto after discussions and negotiations have reached certain understandings, terms and conditions etc., for the completion of construction of the Scheduled Apartment and are desirous of recording the same into writing.

NOW THEREFORE THIS AGREEMENT FOR CONSTRUCTION WITNESSETH AS UNDER THAT:

- 1. The Builder shall complete the construction for the Buyer a semi-deluxe apartment bearing no. 519 on the fifth floor in block no. 'C', admeasuring 1230 sft. of super built up area (i.e., 984 sft. of built-up area & 246 sft. of common area) and undivided share of land to the extent of 89.18 sq. yds, a reserved parking space for single car admeasuring 100 sft., as per the plans annexed hereto and the specifications given hereunder for an amount of Rs. 15,62,000/- (Rupees Fifteen Lakhs Sixty Two Thosuand only).
- 2. The Buyer shall pay to the Builder the balance amount of Rs. 15,62,000/- (Rupees Fifteen Lakhs Sixty Two Thosuand only) in the following manner:

| Installment | Amount (Rs.) | Due date of payment |
|-------------|--------------|---------------------|
| I | 7,56,000/- | 03.05.2008 |
| II | 3,02,000/- | 02.06.2008 |
| III | 5,04,000/- | 01.05.2009 |

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- 3. In case the Scheduled Apartment is completed before the scheduled date of completion / delivery mentioned in clause 10 below, the entire balance outstanding as on such date of completion shall become due and payable, notwithstanding the installments and due dates mentioned in clause 2 above. The buyer shall be liable to pay the balance outstanding within 15 days of receiving an intimation from the Vendor as to completion of the Scheduled Apartment, notwithstanding the installments and due dates mentioned above.
- 4. The Buyer shall be liable to pay simple interest calculated @ 1.5% per month on all delayed payments of installments. Under no circumstances shall the Buyer delay the payment of installments for more than 1 month from the due date.
- 5. The Buyer at his discretion and cost may avail housing loan from Bank / Financial Institutions. The Buyer shall endeavour to obtain necessary loan sanctioned within 30 days from the date of provisional booking. The Builder shall under no circumstances be held responsible for non-sanction of the loan to the Buyer for whatsoever reason. The payment of installments to the Builder by the Buyer shall not be linked with housing loan availed / to be availed by the Buyer.
- 6. The Buyer has handed over the vacant and peaceful possession of the semi-finished apartment bearing no. 519 on the fifth floor in block no. 'C' to the Builder for the purposes of completion of construction of the apartment.
- 7. The Builder shall construct the Apartment in accordance with the plans and designs and as per specifications annexed hereto. Cost of any additions and alterations made over and above the specifications at the request of the Buyer shall be charged extra.
- 8. The Builder shall be liable to pay all such amounts for and on behalf of the Buyer as may be required by concerned government / quasi government departments for water & electricity connections and for any other amenities. Such payments shall solely be borne by the Builder.
- 9. The Builder shall complete the construction of the Apartment and handover possession of the same by 01 May 2009 provided the Buyer fulfils all his obligations under this agreement. However, the Builder shall not be liable and responsible if they are unable to construct and deliver the possession of the said Apartment within the stipulated period if the construction is delayed or stopped by the reason of non-availability of essential inputs like steel, cement etc. or on account of prevention, obstruction, prohibition, ordinance, legis ation and/or notification by any governmental / quasi governmental authorities and agencies on account of any other reasons which are beyond the control of the Builder like war, civil commotion etc. The Buyer shall not have any right to claim any interest, loss or damage or shall not insist for the refund of any amount till the work is completed.
- 10. The Builder upon completion of construction of the Apartment shall intimate to the Buyer the same at his last known address and the Buyer shall within 15 days of such intimation take possession of the Apartment provided however, that the Buyer shall not be entitled to take possession if he / she has not fulfilled the obligations under this agreement. After such intimation, the Builder shall not be liable or responsible for any loss, theft, breakages, damages, trespass and the like.

For Greenwood Estates For Greenwood Estates

Partner

Partner

No. 1537/08 Date 3-5-0f

I hereby certify that the deficit Stamp duty

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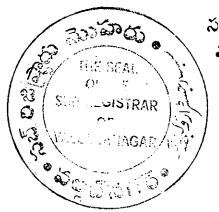
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సబ్ కేజ్స్ట్రార్ పల్లబ్ నగర్.

- 11. The Buyer upon taking possession of the apartment shall own and possess the same absolutely and shall have no claims against the Builder on any account, including any defect in the construction.
- 12. The Buyer upon receipt of the completion intimation from the Builder as provided above, shall thereafter be liable and responsible to bear and pay all taxes and charges for electricity, water and other services and outgoings payable in respect of the said Apartment.
- 13. The Builder shall deliver the possession of the completed Apartment to the Buyer only upon payment of entire consideration and other dues by the Buyer to the Builder.
- 14. The Buyer shall not cause any obstructions or hindrance and shall give reasonable access, permission, assistance etc. to the Builder or to his nominated contractors or their agents, nominees etc. to construct, repair, examine, survey, make such additions, alterations to the structures etc., that may be necessary for execution of the Greenwood Residency project.
- 15. The Buyer agrees that under no circumstances including that of any disputes or misunderstandings, the Buyer shall not seek or cause the stoppage or stay of construction or related activity in the Greenwood Residency project or cause any inconvenience or obstructions whatsoever. However, the claim of the Buyer against the Builder shall be restricted to a monetary claim, which shall not exceed 10% of the consideration as damages in case of any breach or violation of obligations by the Builder. This understanding is specifically reached amongst the parties for the overall interest of the other Buyers in the project and for the smooth uninterrupted execution of the works for the project as a whole.
- 16. It is hereby agreed and understood explicitly between the parties hereto that the Buyer shall be solely responsible for payment of any, VAT, service tax or any other similar levy that may become leviable with respect to the construction of the Apartment under this agreement, or the sale deed.
- 17. Any delay or indulgence on the part of the Builder in enforcing any of the terms of this agreement of forbearance or giving of time to the Buyer shall not be construed as a waiver on the part of the Builder of any breach or non compliance of any of the terms and conditions of this agreement by the Builder nor shall the same prejudice the rights of the first party in any manner.
- 18. The Buyer hereby covenants and agrees with the Builder that if he fails to abide with the terms and conditions of this agreement, the Builder shall be entitled to cancel this agreement without any further action and intimation to the Buyer. The Builder upon such cancellation shall be entitled to forfeit a sum equivalent to 50% of the total agreed consideration as liquidated damages from the amounts paid by the Buyer to the Builder. The Builder shall further be entitled to allot, convey, transfer and assign the said Apartment to any other person of their choice and only thereafter, the Builder will refund the amounts paid by the Buyer after deducting liquidated damages provided herein.

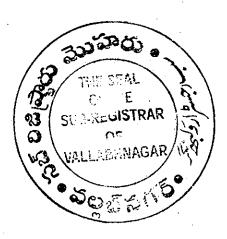
For Greenwood Estates For Greenwood Estates

Partner

Partner

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- 19. It is mutually agreed upon by the parties hereto that all the terms and conditions contained in the booking form as amended from time to time shall be deemed to be the part of this agreement unless otherwise specifically waived and/or differently agreed upon in writing.
- 20. In case of any dispute between the parties, the matter shall be resolved by arbitration under the provisions of Arbitration and Conciliation Act, 1996. The place of arbitration shall be at Secunderabad and the proceedings shall be in English. The place of legal jurisdiction shall be at Secunderabad.
- Wherever the Buyer is a female, the expressions 'He, Him, Himself, His' occurring in this agreement in relation to the Buyer shall be read and construed as 'She, Her, Herself'. These expressions shall also be modified and read suitably wherever the Buyer is a Firm, Joint Stock Company or any Corporate Body.
- 22. In the event of any changes in the terms and conditions contained herein, the same shall be reduced to writing and shall be signed by all the parties.
- Stamp duty and Registration amount of Rs. 16.620:/- is paid by way of challan no. 843616, dated 02.05.08, drawn on State Bank of Hyderabad, Begumpet Branch, Hyderabad and VAT amount of Rs. 15.620/- paid by the way of pay order No. 140296 dated 26.06.08, HDFC Bank, S. D. Road, Secunderabad.

For Greenwood Estates

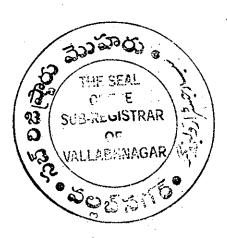
Partner

For Greenwood Estates

Partner

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SCHEDULE OF APARTMENT

All that portion forming a semi-finished semi-deluxe apartment no. 519 on the fifth floor in block no. 'C' admeasuring 1230 sft. of super built-up area (i.e., 984 sft. of built-up area & 246 sft. of common area) together with proportionate undivided share of land to the extent of 65.88 sq. yds. and reserved parking space for single car on the stilt floor, admeasuring about 100 sft., in the residential apartment named as Greenwood Residency, forming part of Sy. Nos. 202, 203, 204, 205 & 206, situated at Kowkur Village, Malkajgiri Mandal, R. R. District marked in red in the plan enclosed and bounded as under:

| North By | Flat No. 508 | |
|----------|--------------------------------|--|
| South By | Open to sky & T WIDE CORRIDOR | |
| East By | 7' wide corridor & Open to sky | |
| West By | Open to sky | |

WITNESSES

For Greenwood Estates

Partner

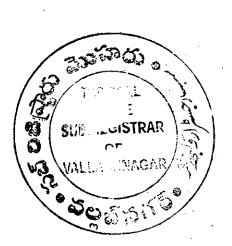
For Greenwood Estates

Partner

BUILDER

BUYER

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SCHEDULE OF SPECIFICATION FOR COMPLETION OF CONSTRUCTION

| Item | Semi-Deluxe Flat | Deluxe Flat | |
|-------------------|--|--|--|
| Structure | RCC | | |
| Walls | 4"/6" solid cement blocks | | |
| External painting | Exterior emulsion | | |
| Internal painting | Smooth finish with OBD | | |
| Flooring | Ceramic tiles | Marble slabs | |
| Door frames | Wood (non-teak) | | |
| Doors & hardware | Flush doors with branded hardware Panel main door - polished. Other doors - enamel | Panel doors with branded hardware Panel main door - polished. Other doors - enamel | |
| Electrical | Copper wiring with modular switches | | |
| Windows | Aluminum sliding windows with grills | | |
| Bathroom | Ceramic tiles with 7' dado | Designer ceramic tiles with 7' dado wit', bathtub in one bathroom. | |
| Utility room | Separate utility area in each flat | | |
| Sanitary | Branded sanitary ware | | |
| C P fittings | Branded CP Fittings | Superior Branded CP Fittings | |
| Kitchen platform | Granite slab, 2 ft ceramic tiles dado, SS sink. | Granite slab, 2 ft granite tiles dado, SS sink with drain board. | |
| Plumbing | GI & PVC pipes | | |
| Lofts | Lofts in each bedroom & kitchen | | |

IN WITNESSES WHEREOF this Agreement for Construction is made and executed on date mentioned above by the parties hereto in presence of the witnesses mentioned below:

WITNESS:

1. f. J. J.

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For Greenwood Estates

Partner

For Greenwood Estates

BUILDER

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PHOTOGRAPHS AND FINGER PRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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PHOTOGRAPH
BLACK & WHITE

NAME & PERMANENT POSTAL ADDRESS OF PRESENTANT / SELLER / BUYER





M/S. GREENWOOD ESTATES
A REGISTERED PARTNERSHIP FIRM
HAVING ITS OF FICE AT 5-4-187/3 & 4
II FLOOR, SOHAM MANSION
M.G. ROAD
SECUNDERABAD -500 003
REP. BY ITS PARTNERS
1. SHRI. SOHAM MODI
SON OF SHRI. SATISH MODI

BUILDER:





2. SMT. K. SRIDEVI W/O. SHRI. K.V.S. REDDY R/O. FLAT NO. 502 VASAVI HOMES UMA NAGAR, 1ST LANE BEGUMPET HYDERABAD





SPA FOR PRESENTING DOCUMENTS:

MR. K. PRABHAKAR REDDY S/O. MR. K. PADMA REDDY (O). 5-4-187/3 & 4 II FLOOR, SOHAM MANSION M.G. ROAD SECUNDERABAD -500 003.





BUYER:

1. MR. RISHI KHURANA S/O. MR. RAJNISH KHURANA R/O. FLAT NO. 305 RAAAP'S ANJALI APARTMENTS ATTAPUR CROSS ROADS ATTAPUR HYDERABAD - 500 048.





2. MRS. LATA S'NGH D/O. MR. KRISHNA KUMAR SINGH R/O. FLAT NO. 305 RAAAP'S ANJALI APARTMENTS ATTAPUR CROSS ROADS ATTAPUR HYDERABAD - 500 048.

SIGNATURE OF WITNESSES:

1. 1-

2.

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For Greenwood Estates

Partner

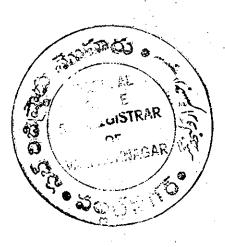
SIGNATURE OF EXECUTANTS

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स्थाई लेखा संख्या /PERMANENT ACCOUNT NUMBER



AIYPK2089F

HTH /NAME SRIDEVI KALICHETI

पिता का नाम /FATHER'S NAME VENKATA RAMI REDDY NARALA

पत्म विभि /DATE OF BIRTH

19-04-1977

THRINKY ISIGNATURE

Chief Commissioner of Income-tax, Andhra Pradesh

काई क्षेद्धा संख्या PERMANENT ACCOUNT NUMBER



ABMPM6725H HIR NAME

SOHAM SATISH MODI

RATHER'S NAME SATISH MANILAL MODI

जन्म तिथि उत्पन्न हा छान्य

18-10-1969

FTTHE SIGNATURE

Chief Commissioner of Income-tax, Andhre Pladesh

INDIAN UNION DRIVING LICENCE



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PRABHAKAR BEDDY JAISHOT CHROEN AMBERICA HYDERANDO

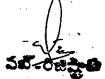
30/07/2002 DUPLICATE

For Greenwood Estates For Greenwood Estates

Partne

Partner

ు పూస్తకము2008సం/శా. గౌ 1930 **న. సం. పు** దబ్బెకేజు సం. 1575మొత్తుకు కాటులు సు75(11)ఈ కాగీతము వరుస్తుల్లు (9)





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स्थाई लेखा संख्या /PERMANENT ACCOUNT NUMBER

AJPPK0218G नाम /NAME



पिता का नाम /FATHER'S NAME **RAJNISH KHURANA**

जन्म विभि /DATE OF BIRTH 11-07-1975

हस्ताक्षर /SIGNATURE

इस कार्ड के खो / मिल जाने पर कृपया जारी करने वाले प्राधिकारी को सूचित / वापस कर दें आवकर आयुक्त (कम्प्युटर केन्द्र), सी-13, प्रत्यक्षकर भवन, वांत्रा-कुलां कॉम्प्लेक्स, मुंबई - 400 051.

In case this card is lost/found, kindly inform/return to the issuing authority: Commissioner of Income-Tax (Computer Operations), C-13, Pratyakshakar Bhavan. Bandra-Kurla Complex, Mumbai - 400 051.

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