

Certificate No.....018.....

No. of Shares 500

Share Ledger Folio 2

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G.ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs 10,00,000,000

Divided into 10,000 Shares of Rs 100 each

This is to Certify that SHRI. SOURABH MODI
is the Registered holder of 500 Shares of Rupees 100 each
numbered from 7521 to 8020 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 27th day of sept 19 97



Authorised Signatory

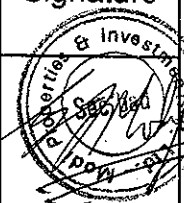
Sourabh Modi
Director

Jhanu Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
004	13.12.2004	001	Soham Modi	

Certificate No. 019.....

No. of Shares 500

Share Ledger Folio 2

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD
SECUNDERABAD - 500 003.

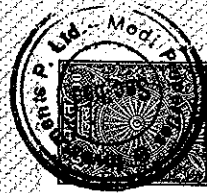
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000

Divided into 10,000 Shares of Rs. 100 each

This is to Certify that SHRI. SOURABH. MODI.....
is the Registered holder of 500..... Shares of Rupees 100..... each
numbered from 8021..... to 8520..... both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 27th day of Sept 19 97



Authorised Signatory

Sourabh Modi

Director


Sham Modi

Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
004	13.12.2004	001	Soham Modi	

Certificate No.....920.....

No. of Shares 500.....

Share Ledger Folio 2.....

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED
REGISTERED OFFICE: 5-4-187/ 3 & 4, W.G. ROAD
SECUNDERABAD - 500 003

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000.....

Divided into 1,00,000 Shares of Rs. 100..... each

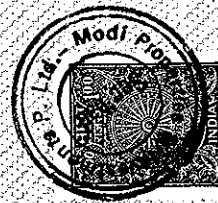
This is to Certify that SHRI SOURABH MODI.....

is the Registered holder of 500 Shares of Rupees 100. each

numbered from 8521 to 9020 both inclusive in the abobe named

Company subject to the provisions of the Memorandum and Articles of Association thereof & upon which calls have been made as per endorsement on reverse.

Given under the common Seal of the said company this 27th day of Sept 19 97



Sourabh Modi
Director

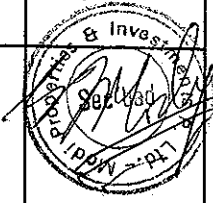
S. S. Modi
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
004	13.12.2004	001	Soham Modi	

Certificate No. 23.....

No. of Shares450.....

Share Ledger Folio 3

SHARE CERTIFICATE

MODE PROPERTIES & INVESTMENTS PRIVATE LIMITED.
REGISTERED OFFICE : 5-4-187/3 & 4, M.G. Road,
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-
10,000 Shares of Rs. 100 each

This is to Certify that SRI. SATISH MODI
is the Registered holder of 450 Shares of Rupees 100 each
numbered from 5521 to 5970 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.



Given under the common Seal of the said company this 29th day of January 1999.

Satish Modi
Director

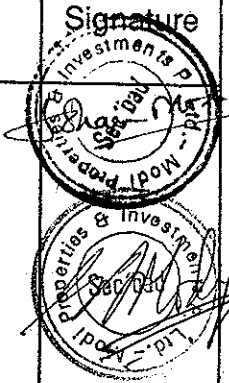
John Mod
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
002	30.01.1999	002	Sourabh Modi	
004	13.12.2004	001	Soham Modi	

Certificate No. 010.....

No. of Shares 500

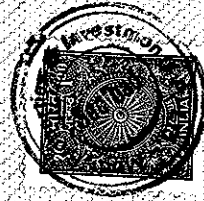
Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED.
 REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD,
 SECUNDERABAD 500 003
 (Incorporated under the Indian Companies Act, 1956)
 Authorised Capital Rs. 10,00,000
 Divided into 1,00,000 Shares of Rs. 100 each

This is to Certify that SHRI. SATISH MODI
 is the Registered holder of 500 Shares of Rupees 100 each
 numbered from 3521 to 4020 both inclusive in the abode named
 Company subject to the provisions of the Memorandum and Articles of
 Association thereof & upon which calls have been made as per endorsement
 on reverse.

Given under the common Seal of the said company this 27th day of Sept 19 97



Authorised Signatory

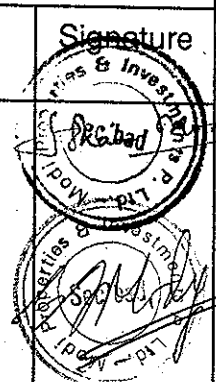
Somesh Modi
 Director

Shan Moh
 Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
002	30.01.1999	002	Sourabh Modi	
004	13.12.2004	001	Sonam Modi	

Certificate No. 009

No. of Shares 500

Share Ledger Folio 3

SHARE CERTIFICATE

MOJI PROPERTIES & INVESTMENTS PRIVATE LIMITED,
REGISTERED OFFICE: 5-4-18/ 3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003-

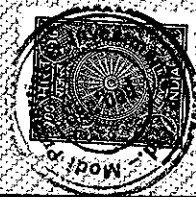
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000

Divided into 1,00,000 Shares of Rs. 100 each

This is to Certify that **SHRI SATISH MODI**
is the Registered holder of 500 Shares of Rupees 100 each
numbered from 3021 to 3520 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 27th day of Sept 19 97



Authorised Signatory

Satish Modi
Director

S. K. Mohan
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
002	30.01.1999	002	Sourabh Modi	
004	13.12.2004	001	Soham Modi	

Certificate No. 008

No. of Shares 500

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PVT LIMITED.
 REGISTERED OFFICE: 5-4-187/3 & 4, M.G. ROAD,
 SECUNDERABAD + 500 003.
 (Incorporated under the Indian Companies Act, 1956)
 Authorised Capital Rs 10,00,000
 Divided into 10,000 Shares of Rs 100 each

This is to Certify that SRI SATISH MODI
 is the Registered holder of 500 Shares of Rupees 100 each
 numbered from 2521 to 3020 both inclusive in the abobe named
 Company subject to the provisions of the Memorandum and Articles of
 Association thereof & upon which calls have been made as per endorsement
 on reverse.

Given under the common Seal of the said company this 27th day of sept 19 97



Javed Akh
 Director

Authorised Signatory

Sheela Modi
 Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
002	30.01.1999	002	Sourabh Modi	
004	13.12.2004	001	Soham Modi	

Certificate No.....011.....

No. of Shares500.....

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

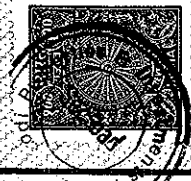
Authorised Capital Rs. 10,00,000

Divided into 10,000 Shares of Rs. 100 each

This is to Certify that.....SHRI. SATISH MODI.....

is the Registered holder of500..... Shares of Rupees100..... each
numbered from4921..... to4520..... both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 27th day of .sept 9 97



Authorised Signatory

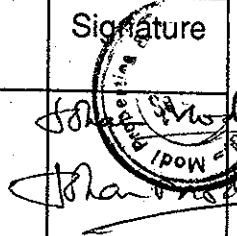
Satish Modi
Director

S. Venkatesh
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
002	30.01.1999	002	Sourabh Modi	
003	18.04.2000	001	Seham Modi	

Certificate No. 012

No. of Shares 500

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED.
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000

Divided into 10,000 Shares of Rs. 100 each

This is to Certify that SHRI SATISH MODI

is the Registered holder of 500 Shares of Rupees 100 each

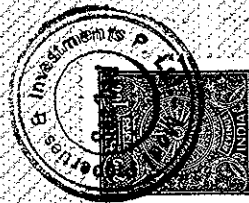
numbered from 4521 to 5020 both inclusive in the abobe named

Company subject to the provisions of the Memorandum and Articles of

Association thereof & upon which calls have been made as per endorsement

on reverse.

Given under the common Seal of the said company this 27th day of Sept 97



Authorised Signatory

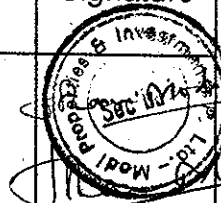
Satish Modi
Director

Satish Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
002	30.01.1999	002	Sourabh Modi	
003	18.04.2000	001	Seham Modi	

Certificate No.

No. of Shares 450

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED.
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD.

SECUNDERABAD 500 003
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into 10,000 Shares of Rs 100 each

This is to Certify that SHRI. SATISH MDCI

is the Registered holder of 450 Shares of Rupees 100 each

numbered from 5020 to 5470 both inclusive in the abobe named

Company subject to the provisions of the Memorandum and Articles of Association thereof & upon which calls have been made as per endorsement on reverse.

Given under the common Seal of the said company this 29th day of January 1999.



Authorised Signatory


Satish Modi
Director

Satish Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
001	30.01.1999	001	Soham Modi	

Certificate No. 017

No. of Shares 500

Share Ledger Folio 1

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD
SECUNDERABAD - 500 003.

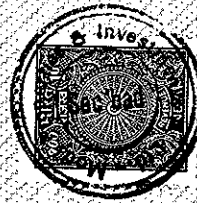
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000

Divided into 10,000 Shares of Rs. 100 each

This is to Certify that SRI. SOHAM MODI
is the Registered holder of 500 Shares of Rupees 100 each
numbered from 7021 to 7520 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 27th day of sept 1977



Authorised Signatory

Soham Modi
Director

Soham Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature

Certificate No.....016.....

No. of Shares500.....

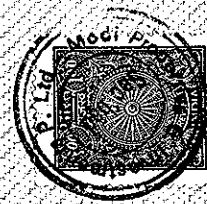
Share Ledger Folio 1

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G.ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)
Authorised Capital Rs. 10,00,000
Divided into 10,00 Shares of Rs. 100 each

This is to Certify that SHRI. SOHAM MODI
is the Registered holder of 500 Shares of Rupees 100 each
numbered from 6521 to 7020 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.



Given under the common Seal of the said company this 27th day of sept 19 97

Soham Modi
Director

J. K. Moh
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature

Certificate No. 015

No. of Shares 500

Share Ledger Folio 1

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED

REGISTERED OFFICE: 5-4-187/3 & 4, M.G. ROAD
Secunderabad - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000

Divided into 0,000 Shares of Rs 100 each

This is to Certify that Shri. Sohan Modi

is the Registered holder of 500 Shares of Rupees 100 each

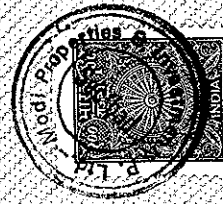
numbered from 6021 to 6520 both inclusive in the abobe named

Company subject to the provisions of the Memorandum and Articles of

Association thereof & upon which calls have been made as per endorsement

on reverse.

Given under the common Seal of the said company this 27th day of Sept. 1997



Authorised Signatory

Sohan Modi
Director

Sohan Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature

Certificate No. 007.....

No. of Shares 500.....

Share Ledger Folio 3.....

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 1,00,00,000.....

Divided into 1,00,000 Shares of Rs. 100..... each

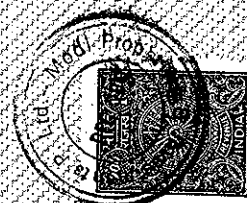
This is to Certify that SHRI. SATISH MODI.....

is the Registered holder of 500..... Shares of Rupees 100..... each

numbered from 2021..... to 2520..... both inclusive in the abobe named

Company subject to the provisions of the Memorandum and Articles of Association thereof & upon which calls have been made as per endorsement on reverse.

Given under the common Seal of the said company this 27th day of Sept 97



Somesh Modi
Director

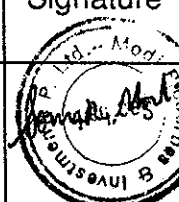
Shri. Satish Modi
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
001	30.01.1999	001	Soham Modi	

Certificate No. 006

No. of Shares 500

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED.
REGISTERED OFFICE: 5-4-187/3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into 1,00,000 Shares of Rs. 100 each

This is to Certify that SHRI. SATISH MODI
is the Registered holder of 500 Shares of Rupees 100 each
numbered from 1521 to 2020 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 27th day of Sep 1997



Sameer Modi
Director


Jehan Modi
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					
		Fully paid up				

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
001	30.01.1999	001	Soham Modi	

Certificate No..... 005.....

No. of Shares 500.....

Share Ledger Folio 3.....

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED.
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into 10,000 Shares of Rs. 100 each

This is to Certify that SHRI. SATISH MODI.....

is the Registered holder of 500..... Shares of Rupees 100..... each

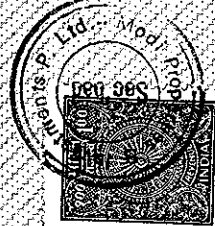
numbered from 1021..... to 1520..... both inclusive in the abobe named

Company subject to the provisions of the Memorandum and Articles of

Association thereof & upon which calls have been made as per endorsement

on reverse.

Given under the common Seal of the said company this 27th day of Sept 19 97



Authorised Signatory

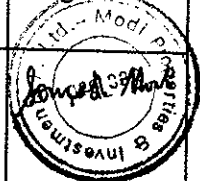
Satish Modi
Director

Satish Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
001	30.01.1999	001	Soham Modi	

Certificate No.....004

No. of Shares 500

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED

Registered Office: 5-4-187/ 3 & 4. V.V.C. ROAD,
SECUNDERABAD - 500 003.

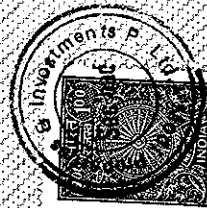
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into 10,000 Shares of Rs 1.00 each

This is to Certify that Shri. Satish. modi
 is the Registered holder of 500 Shares of Rupees 100 each
 numbered from 521 to 1020 both inclusive in the abobe named
 Company subject to the provisions of the Memorandum and Articles of
 Association thereof & upon which calls have been made as per endorsement
 on reverse.

Given under the common Seal of the said company this 27th day of Sep. 19 97



Authorised Signatory

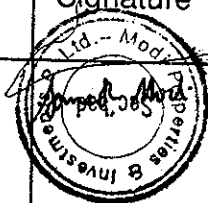
Sankar Moh
 Director

John M. M.
 Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	Fully paid up				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
001	30.01.1999	001	Soham Modi	

Certificate No. 003

No. of Shares 500

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PVT LIMITED,
REGISTERED OFFICE: 5-4-187/ 3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into: 10,000 Shares of Rs. 100 each

This is to Certify that SHRI. SATISH MODI
is the Registered holder of 500 Shares of Rupees 100 each
numbered from 021 to 520 both inclusive in the above named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 27th day of Sep 1997



Authorised Signatory


Satish Modi
Director

Satish Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money	FULLY PAID UP				
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
001	30.01.1999	001	Soham Modi	

Certificate No. 001

No. of Shares 10

Share Ledger Folio 1

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PVT LIMITED
REG. OFFICE: 5-4-187/ 3 & 4, M.G. ROAD,
SUNDERABAD - 500 003.

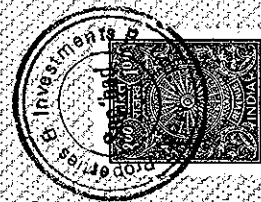
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. ... 1,00,00,000

Divided into ... 1,00,000 Shares of Rs. ... 100 each

This is to Certify that SHRI. SOHAM MODI
is the Registered holder of 10 Shares of Rupees 100 each
numbered from 001 to 010 both inclusive in the above named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 30 day of June 19 94



Sovall Modi
Director

Shan Modi
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature

Mod Properties & Investments Pvt. Ltd.
5, 4th Floor, M.G. Road,
SECUNDRAPOUR

Certificate No. 100

No. of Shares 04


Phone: 5232551 (4 Lines) Fax: 0-2754-4058 Share Ledger Folio
Visit us at: www.modproperties.com
E-mail: info@modproperties.com

SHARE CERTIFICATE

(Incorporated under the Indian Companies Act, 1956)
Authorised Capital Rs. 1000000/-
Divided into 100000 Shares of Rs. 100/- each

This is to Certify that Mr. Gaurang Mehta
is the Registered holder of 100 Shares of Rs. 100/- each
numbered from 9021 to 9020 both inclusive in the above named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse

Given under the common Seal of the said company this October day of 2005


Director


Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

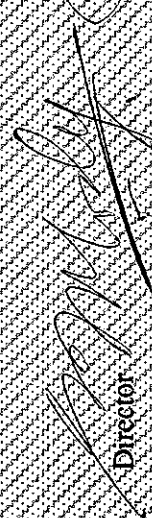

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature

Certificate No. 250 **Modi Properties & Investments Pvt. Ltd.** No. of Shares 100
5-4-1977, 6, Indraprastha, M.G. Road, SECUNY, New Delhi-110003.
Phone: 52335114 Lines/Fax: 040-2754 4000 Share Ledger Folio 05
Visit us at www.modiproperties.com

SHARE CERTIFICATE

(Incorporated under the Indian Companies Act, 1956)
Authorised Capital: Rs. 10,00,000/-
Divided into 1,00,000 Shares of Rs. 100 each

This is to Certify that Dr. Tejpal Modi
is the Registered holder of 100 Shares of Rupees 100/- each
numbered from 9721 to 9720 both inclusive in the above named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 20th day of October 2005
 Director
 Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature

Certificate No. 024

No. of Shares 50

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED.
REGISTERED OFFICE : 5-4-167/3 & 4, M.G. Road,
SECUNDERABAD 1 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into 10,000 Shares of Rs. 100 each

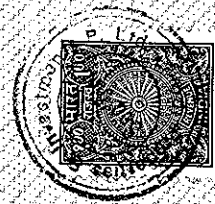
This is to Certify that SHRI. SATISH MODI

is the Registered holder of 50 Shares of Rupees 100 each

numbered from 5971 to 6020 both inclusive in the abobe named

Company subject to the provisions of the Memorandum and Articles of Association thereof & upon which calls have been made as per endorsement on reverse.

Given under the common Seal of the said company this 29th day of January 1999.



Satish Modi
Director

Authorised Signatory

Satish Modi
Managing Director

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature

Certificate No. 022

No. of Shares 50

Share Ledger Folio 3

SHARE CERTIFICATE

MODI PROPERTIES & INVESTMENTS PRIVATE LIMITED,
REGISTERED OFFICE: 5-4-187 / 3 & 4, M.G. Road,
SECUNDERABAD - 500 003.

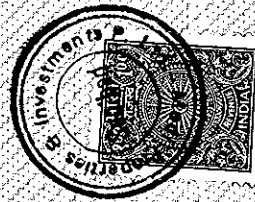
(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into 10,000 Shares of Rs 100 each

This is to Certify that SHRI. SAISH MODI
is the Registered holder of 50 Shares of Rupees 100 each
numbered from 5471 to 5520 both inclusive in the abobe named
Company subject to the provisions of the Memorandum and Articles of
Association thereof & upon which calls have been made as per endorsement
on reverse.

Given under the common Seal of the said company this 29th day of January 1999.



Saish Modi
Director

Saish Modi
Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

Fully paid up

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature
1	30.1.1999	001	SATHAM MODI	

Certificate No..... 992.....

No. of Shares 10

Share Ledger Folio 2

SHARE CERTIFICATE

MOLJI PROPERTIES & INVESTMENTS PVT LIMITED

REGD OFFICE: 5-4- 187/ 3 & 4, M.G. ROAD,
SECUNDERABAD - 500 003.

(Incorporated under the Indian Companies Act, 1956)

Authorised Capital Rs. 10,00,000/-

Divided into 40,000 Shares of Rs 100 each

This is to Certify that SHRI. SOURABH MOJI

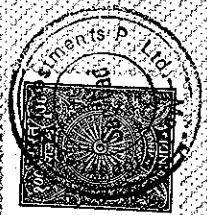
is the Registered holder of 10 Shares of Rupees 100 each

numbered from 011 to 020 both inclusive in the above named

Company subject to the provisions of the Memorandum and Articles of

Association thereof & upon which calls have been made as per endorsement

on reverse.



Given under the common Seal of the said company this 30 day of June 1994

Jayashankar Mohi
 Director

J. Mohi
 Managing Director

Authorised Signatory

MEMORANDUM OF AMOUNT PAID

Date	PARTICULARS	Per Share		Amount		Signature
		Rs.	P.	Rs.	P.	
	Application					
	Allotment Money					
	1st Call					
	2nd Call					
	3rd Call					

MEMORANDUM OF TRANSFERS

No. of Transfer	Date of Recognition	Ledger Folio	Name and Transferee	Signature