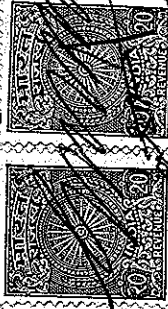


Ref 09/dated 22 June 1986

On Demand we M/s. 21st Century Constructions
Pvt. Ltd., having its registered office at 5-6-153,
Nampally, Hyderabad, promise to pay a sum of
Rs. 35,00,000/- (Rupees Thirty Five Lakhs only) to
Shri. Satish Modi or order for the value received.
for 21st Century Constructions



[Signature]
Chairman & Managing
Director)