

21-5-44

DEED OF EXCHANGE

THIS DEED OF EXCHANGE executed at Secunderabad on this the 14th day of July, 1988 by and between:

(1) SHRIMARI GIRJABAI MODI CHARITABLE IRUST, 1-10-176, Begumpet, Hyderabad, Andhra Pradesh, represented by its Erustees Shri Satish Chandra Modi, Son of Manilal Modi and Shri Jayantilal Kadakia, Son of Manilal Kadakia

hereinafter referred to as the "FIRST PARTY";

AND

(2) GURUDEV SIDDHA PEETH, a Public Charitable Trust, registered under the Bombay Public Trust Act, 1950, vide Registration No.A-484 (Thane), having its Registered Office at P.O.Ganeshpuri, District Thane, Maharashtra, PIN-401206, represented by its Honorary General Secretary and Constituted Attorney of the Trustees of the Trust, Shri Shirish Thakkar, Son of Pranjiwandas Thakkar,

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hereinafter referred to as the "SECOND PARTY";

and beneficial owner in possession of property bearing No.1-8-169, consisting of land admeasuring 8140 sq. ft. equivalent to 904 sq. yards equivalent to 757 sq. meters or thereabout forming part of property known as 'LAKHPATH BUILDING', situate at 141, Prenderghast Road, Secunderabad, shown in detail in the Plan annexed hereto and described more particularly in Schedule 'A'.

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absolute and beneficial owner in possession of property bearing No.1-8-179, consisting of land, admeasuring 8140 sq. ft. equivalent to 904 sq. yards, equivalent to 757 sq. meters or thereabout, forming part of property known as 'Lakhpath BUILDING', situate at 141, Prenderghast Road, Secunderabad, shown in detail in the plan annexed hereto and described more particularly in Schedule 'B'.

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ALD WHEREAS the Parties aforementioned have agreed to exchange their respective properties aforementioned on the terms and conditions mentioned hereunder:-

NOW THIS DEED OF EXCHANGE WITNESSETH AS FOLLOWS:

transfer made by the Second Party, all the property mentioned in Schedule 'B' to the First Party, the latter (the First Party) hereby conveys and transfers all the property delineated in the plan annexed hereto and described in Schedule 'A' inclusive of all its

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right, title and interest therein absolutely in favour of the second Party to have and hold the same as full and beneficial owner thereon forever for self and assigns or successors-in-interest. The possession of the said property has been delivered to the Second Party.

The First Party has also handed over all the title deeds relating to the said property mentioned in Schedule 'A'.

2) In consideration of the premises and transfer made by the First Party of the property

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STRAINT LED MILE.

Party, the latter (the Second Party) hereby conveys and transfers all the property delineated in the Plan annexed hereto and described in Schedule 'B' inclusive of all its rights, title and interest therein absolutely in favour of the First Party to have and hold the same as full and beneficial owner thereof forever for self and assigns or successors-in-interest. The possession of the said property has been delivered to the First Party.

The Second Party has also handed over all the title deeds relating to the said

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property mentioned in Schedule 'B'.

- Each of the Parties hereby covenant with the other that the property transferred by it is free from encumbrances, that the property so transferred shall be quietly entered upon, held and enjoyed by the other without any let or hindrance from the other party.
- The Parties mutually agreed that this

 Deed, in original with the Plans, shall be
 retained by Gurudev Siddha Peeth, Party of
 the Second Part, who shall be bound to keep
 it in safe custody and produce the same whenever

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required by the other party.

- 5) The Parties further agree that in the event of the title of any of the parties being found to be defective or the property found to be encumbered for any reason, the other Party shall cause this Deed of Exchange anulled and declared void.
- any other Deed or Deeds for the purpose of assuring the other Party of its title to the Property conveyed to the Party requisitioning the same.
- 7) The Parties hereby agree that the value

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of the properties are equal and belong to Charitable Trusts.

SCHEDULE 'A'

Land forming part of the property known as 'LAKHPAT BUILDING', admeasuring 8140 sq. feet equivalent to 904 Sq. yards equivalent to 757 sq. meters or thereabout in premises bearing No.1-8-169 situate at 141, Prenderghast Road, Secunderabad, more particularly shown in the Plan annexed hereto and bounded on the

NORTH BY: P.M.Modi Bungalow and property belonging to the Party of the Second Part;

SOUTH BY: 30 feet wide planned private road;

EAST BY: 50 feet wide planned private road; and

WEST BY : Garden

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and internal and external rights belonging to or reputed to belong to the said land. Value of reputed to belong to the said land.

SCHEDULE 'B'

Land forming part of the property known as 'LAKHPAT BUILDING' admeasuring 8140 sq. feet equivalent to 904 sq. yards, equivalent to 757 sq. meters or thereabout in Premises bearing No.1-8-179, situate at 141, Prenderghast Road, Secunderabad, more particularly shown

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in the Plan annexed hereto and bounded on the

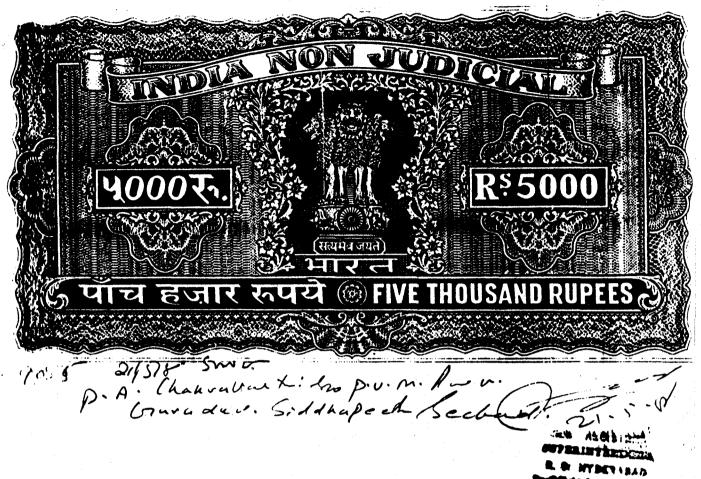
NORTH BY: Property belonging to the Party of the Second

SOUTH BY: Property belonging to C. Modi Educational

EAST BY : Passage; and

BY: 50 feet wide planned private road WEST

rate of the property in the 8.13.600 --

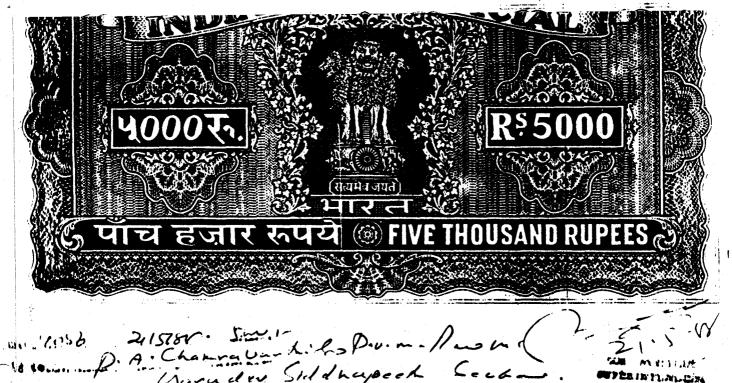


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together with all easements and appurtenances and internal and external rights belonging to or reputed to belong to the said

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land.

IN "ITHESS "HEREOF the

Parties hereto have hereunto set

their respective hands and seals

on the date and at the place mentioned

first hereinabove in the presence

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of the witnesses.

SIGNED, SEALED A.D DELIVERED by the First Party, Shrimati Girjabai Modi Charitable Trust at the hands of its Trustees Chri Satish Chandra Modi and Jayantilal M.Kadakia in the presence of

"ITNESSES:

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2. Law --

by the Second Party Gurudev Siddha Peeth at the hands of Shri Shrish Thakkar, its Honorary General Secretary and Constituted Attorney of the Trustees in the presence of LINEURS.

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1. (SATISH CHANDRA MODI)

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2. (JAYAN'DILAL H.KADAKIA)

TRUSTEES, Shrimati Girjabai Modi Charitable Trust

(SHIRISH THAKKAR)
Honorary General Secretary
and Constituted Attorney
of the Trustees of Gurudev
Siddha Peeth

REGISTRATION PLAN SHOWING EXCHANGE OF LAND
BETWEEN (1) SMT GIRLLABAI MODI CHARITABLE TRUST
SCHEDULE "A" 1-8-169) AND (2) GURUDEY SIDDHA PEETH
SCHEDULE "B" 1-8-179) FORMING PART OF PROPERTY
KNOWN AS LAKHPAT BUILDING 141, PREDERGHAST ROAD,
SECUNDARABAD.

DEED OF EXCHANGE EXECUTED ON

JULY 1988

FOR GIRJABAI MODI CHARITABE TRUST.

Solid MUSE ROAD

FOR GURUDEY SIDDHA PEETH.

SOLID MUSE THAKKAR.

HON'S ECRETARY.