

To,
Mr. Laxminaryana,
Plot No. 108, Shivani Enclave,
Tirumala Nagar, Meerpet,
Moula Ali, Hyderabad – 500 040.

Date:19.05.2008

&
Shri P. Kasinath Yadav,
R/o.Plot No. HIG A-55A,
Dr. A. S. Rao Nagar,
Kapra, Hyderabad – 500 062.

Sub.: Payment of Brokerage Charges.

Dear Sirs,

We have entered into an agreement of sale for purchase of Ac. 9-32 Gts., forming Sy.No. 100/2, Rampally Village, Keesara Mandal, R.R. District as per the terms and conditions of our agreement dated 18.03.2008.


The land in Sy. No. 100/2 has access vide a 40 ft road on its north-east side and a 30 ft. road on its western side. At our request you have agreed to provide us a 60 ft. access through a HUDA approved layout on the northwestern side of the said land. For that purpose land of about Ac. 0-14 Gts., needs to be acquired forming part of Sy. No. 75 &76.

You have agreed to purchase the additional land required for a 60 ft road access at your own risk and cost. We shall pay you an amount of Rs. 3,12,500/- (Rupees Three Lakhs Twelve Thousand and Five Hundred only) per Gunta for purchasing the said Ac. 0-14 Gts. of land.

In lieu of the considerable effort you have put in for providing a 60 ft road access we shall pay you an additional amount of Rs. 15,00,000/- (Rupees Fifteen Lakhs only) as brokerage on completing the land acquisition of Ac. 9-32 Gts., in Sy. No. 100/2 and about Ac.0-14 Gts., in Sy.No. 75 & 76.

Thank You.

Yours sincerely,
For MODI & MODI CONSTRUCTIONS,


Soham Modi