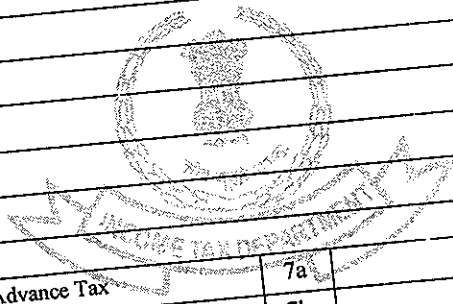


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form SARAL-II (ITR-1), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year
2010-11

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		PAN				
	APLINE ESTATES		AANFA5250F				
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5		
	5-4-187/3 AND 4	SOHAM MANSION					
	Road/Street/Post Office	Area/Locality		Status (fill the code)	FIRM		
	2ND FLOOR	RANIGUNJ					
	Town/City/District	State	Pin				
	SECUNDERABAD	ANDHRA PRADESH	500003	Original or Revised	Original		
	Designation of AO(Ward/Circle)		WARD 10(4)/HYD		Date(DD/MM/YYYY)	27-09-2010	
	E-filing Acknowledgement Number		161200211270910		1	20337342	
				2	20337342		
1 Gross total income				3	0		
2 Deductions under Chapter-VI-A				3a	0		
3 Total Income				4	0		
3a Current Year loss, if any				5	0		
4 Net tax payable				6	0		
5 Interest payable							
6 Total tax and interest payable						7a	0
7 Taxes Paid		a Advance Tax				7b	48423
		b TDS				7c	0
		c TCS				7e	0
		d Self Assessment Tax				7e	48423
e Total Taxes Paid (7a+7b+7c +7d)				8	0		
8 Tax Payable (6-7d)				9	48423		
9 Refund (7e-6)							



This return has been digitally signed by **SOHAM MODI** in the capacity of **PARTNER** having PAN **ABMPM6725H** from IP Address **121.246.41.89** on **27-09-2010** at **SECUNDERABAD**

Dsc SI no & issuer: **79343CN** -> Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i Infotech Consumer Services Ltd., C=IN



AANFA5250F51612002112709101A9830D37E057B2B6F7F7112895A9A580086F944

ALPINE ESTATES
5-4-187/3 & 4, 2nd Floor, Soham Mansion,
M.G. Road, Secunderabad - 500 003.
Assessment Year :: 2010-2011.

Status : Partnership Firm as Such (PFAS)/resident
PAN No. : AANFA 5250 F
Year Ending : 31-03-10
Nature of Business : Real Estate/Developers/Managers
Date of formation : 17-01-07
Bank account No. : HDFC C/A No.00422320004966
SD Road, Secunderabad - 500 003.
MICR 500240003

COMPUTATION OF INCOME

I. Income from Business:

Net Profit as per Profit & Loss Account 19,992,820

Add: Dissallowables/Items considered seperately

1) T.D.S.	48,423	
2) Disallowance u/s.36(1)(va)	142,026	
3) Disallowance u/s.43B	149,805	
4) Interest on Servie Tax	4,268	344,523
		20,337,343

Less: Admissible deductions: Under chaper VIA:

(I) U/s.80IB(10) - 100% Profit of Housing Project
(as given in Form No.3CD) and certificate
Form No.10CCB. 20,337,343

Total Income

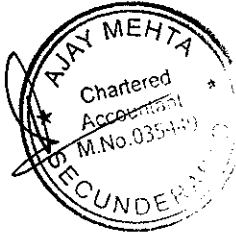
Tax thereon 30%	-	
Add: Education Cess 3%	-	
		-
Less: T.D.S. (HDFC Bank)	43,559	
T.D.S. (SBH)	4,864	48,423
Excess paid Refundable		48,423



ALPINE ESTATES
5-4-187/3 & 4, 2nd Floor, Soham Mansion,
M.G. Road, Secunderabad - 500 003.
Assessment Year :: 2010-2011.

Computation of Profit eligible for deduction U/s.80IB(10)

Net Profit as per Profit & Loss Account		19,992,820
Add: Debited to P & L Account not considered:		
1) T.D.S.	48,423	
2) Disallowance u/s.36(1)(va)	142,026	
3) Disallowance u/s.43B	149,805	
4) Interest on Servie Tax	4,268	344,522.79
Net Income eligible for 80IB(10)		<u>20,337,343</u>



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

FORM NO. 10CCB

[See rule 18BBB]

Audit report under section 80-I(7)/80-IA(7)/80-IB/80-IC

- 1 Name of the assessee
- 2 PAN
- 3 Status
- 4 Ownership status of the undertaking/enterprise :
(a) Fully owned by assessee
(b) Partly owned by assessee
If yes, please specify the percentage of ownership
- 5 Address
- 6 Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC
- 7 Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed
- 8 Date of commencement of operation/activity by the undertaking or enterprise.
- 9 Initial assessment year from when deduction is being claimed
- 10 Address (with District and State) of the enterprise/ undertaking claiming deduction
- 11 Excise/service tax registration number and office where registered
- 12 Sales-tax registration number and office where registered
- 13 Local/State authorities from whom approval is taken (attach copy of approval)

Alpine Estates
AANFA 5250 F
Partnership Firm (05)

Yes No
Yes No

5-4-187/3 & 4, 2ND Floor, Soham Mansion, M.G. Road, Secunderabad.

Alpine Estates

80 I B (10)
29-03-07

Assessment Year 2008-09
5-4-187/3 & 4, 2ND Floor, Soham Mansion, M.G. Road, Secunderabad.

AANFA 5250 F ST001
28890136624

Kapra Municipality, Uppal Mandal, Ranga Reddy District

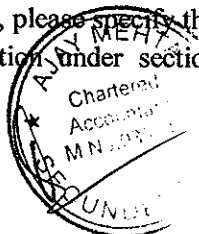
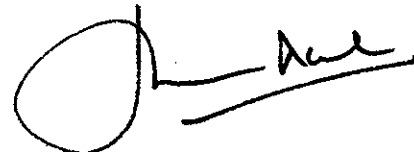
ELIGIBLE BUSINESS UNDER SECTION 80-IA

- 14 Development, operation, maintenance of an infrastructure facility:
(a) With respect to the infrastructure facility, does the enterprise (please tick) :

(b) Please specify the nature of the infrastructure facility * * *
[e.g., road, bridge, rail system, port, etc.
[Explanation to section 80-IA(4)(i)]]
(c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body
(d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer

Develop operate and maintain
Develop, operate and maintain, the infrastructure facility

Yes No



(Attach copy of Form 10CCB of developer)

- 15 Providing telecommunication services :
(a) Please specify the nature of telecom service
[e.g., basic telecom service, cellular service, etc.
[Section 80-IA(4)(ii)]]

- 16 Development, operation, maintenance of industrial park/SEZ
(a) With respect to the industrial park/SEZ, does the undertaking (please tick):

Develop

Develop and operate

Maintain and operate an industrial park /SEZ

- (b) Name and address of the industrial park/SEZ
(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer
(d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer)

Yes

No

- 17 Generation, transmission, distribution of power :

- (a) Does the undertaking generate power or generate and distribute power
(i) If yes, indicate the year in which the undertaking has started generating power

Yes

No

- (b) Does the undertaking transmit or distribute power
(i) If yes, indicate the year in which the new transmission and distribution lines were laid

Yes

No

- (c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines

Yes

No

If yes, please specify, -

- (i) the year in which the substantial renovation and modernisation of the existing network of transmission or distribution lines took place
(ii) book value of plant and machinery as on 1-4-2004
(iii) value of increase in the plant and machinery in the year of substantial renovation and modernisation

ELIGIBLE BUSINESS UNDER SECTION 80-IB

- 18 Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant

- (a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule

Yes

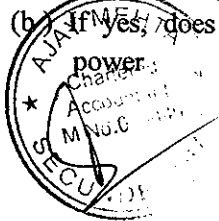
No

(Please specify the article or thing.....)

- (b) If ~~Yes~~ does the manufacturing process use

Yes

No



Janet

- (c) Number of workers employed in the manufacturing process
- (d) Does the industrial undertaking operate any cold storage plant
- (e) Please specify if the company is a small scale industrial undertaking
- (f) If the industry is located in the North Eastern Region, is the industry a notified industry as per second proviso to section 80-IB(4)?
- (g) If the industry is located in Jammu & Kashmir, does it manufacture or produce any article or thing specified in part 'C' of the Thirteenth Schedule?
- 19 Business of ship
- (a) Is the ship owned by an Indian company and wholly used for the business carried on by it
- (b) If the ship was acquired on transfer, was the ship owned or used in Indian territorial waters by a person resident in India
- 20 Business of hotel
- (a) Is the hotel located in
- (i) Hilly area
- (ii) Rural area
- (iii) Place of pilgrimage
- (iv) Other notified area
- (v) None of the above
- (b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income -tax Rules, 1962?
- 21 Business of scientific research and development
- (a) Is the business approved by the prescribed authority under rule 18D?
- (Please attach copy of approval)
- Printed from Taxmann's Income -tax Rules on CD
- (b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?
- 22 Commercial production or refining of mineral oil
- (a) Is the undertaking engaged in the commercial production or refining of mineral oil?
- (b) If yes, please specify:
- 23 Developing and building housing projects
- (a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan)
- (b) Date of completion of the housing project
- (Please attach copy of the completion certificate)

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

(Please specify _____)

(Please specify _____)

Yes No

Yes No

Yes No

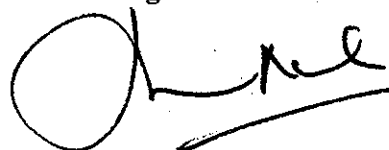
Yes No

Commercial production of mineral oil Refining of Mineral Oil

Refining of mineral oil

Kapra Municipality Sanction No. BA/G3/294/2006-2007 Dt. 29.03.2007

Under Progress




issued by the local authority)

- (c) Size of plot of land of the project
(d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits
(e) Built-up area of the residential unit of the Project.

- (f) Built-up area of the shops and other commercial establishments situated in the project
(g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re-development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board.
(Please attach a copy of CBDT's notification)
(h) Please specify the method of accounting adopted

24 Other business activities

- (a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce
(b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains
(c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables

ELIGIBLE BUSINESS UNDER SECTION 80-IC

- 25 (i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of in an area notified by the Board for the purposes of section 80 -IC

- (ii) If yes, please indicate,—
(a) Name of the Export Processing Zone/Integrated Infrastructure development centre / industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located
(b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)
(c) If the eligible business is new, please give the date of commencement of production or manufacture of article or thing
(d) If the existing business has undertaken substantial expansion, please specify,-
(i) The date of substantial expansion
(ii) The total book value of plant and machinery (before taking depreciation in any year) as on first

Ac 4.06 Guntas

Yes

No

Size of each unit ranging from 848 S.ft to 1390 S.ft (Built up area). The Built up area is certified by Chartered Engineer (Certified Copy Enclosed)

Nil

Yes

No

Mercantile (Refer Annexure - I)

Not Applicable

Yes

No

Yes

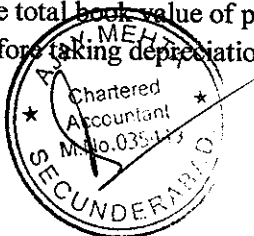
No

Yes

No

Yes

No



A handwritten signature in black ink, appearing to be "D. K. Reddy".

day of the previous year in which substantial expansion took place.

(iii) Value of increase in the plant and machinery in the year of substantial expansion.

(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Thirteenth Schedule

(If yes, please specify the article or thing)

(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Fourteenth Schedule

(If yes, please specify the article or thing or operation)

26 For claim of deduction under section 80-IA(4)(ii) and (iv) / 80-Ib(3), (4), (5), and (11)/80-IC please indicate:

(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence

(b) If yes, whether the circumstances and the period specified in section 33B is applicable
(Please give details)

(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose

(d) If yes, please specify value of machinery or plant received on transfer

(e) Total value of machinery or plant used in business

27 Total sales of the undertaking

28 Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner :

[Related concern is a person within the meaning of section 40A(2)(b)]

Name of the Related Concern

(a)

(b)

(c)

(d)

29 Profits and gains derived by the undertaking / enterprise from the Eligible business #

30 Deduction under section 80-IB

Yes

No

Yes

No

Yes

No

Yes

No

Refer Annexure 'I'

NIL

Transaction

(Please specify nature and amount)

Rs.

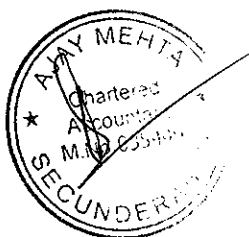
Rs.

Rs.

Rs.

Rs.2,03,37,343/- (As per computation enclosed)

Rs.2,03,37,343/-

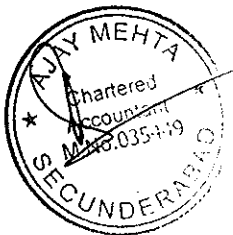


Alpine Estates

Asst Year – 2010-11

Annexure – 1 to Form NO 10CCB

1. The firm has taken up developing of Housing Project which is situated at Mallapur Village which is named as 'Mayflower Heights '. The sanction for the project is obtained from HUDA vide Lr.No.BA/G3/294/2006-07 dated 29/03/2007.
2. The project is required to be completed by 31-03-2012 (i.e. within 5 years from the end of financial year in which first sanction is received).
3. The salient features of the project are as under:
 - a. Land Area Acre 4.06 Gts.
 - b. Total number of Residential Flats 280
 - c. Size of each unit is ranging from 848.07 S.ft to 1390.38 S.ft (*Built-up area.*) The Built-up area is certified by a Chartered Engineer) (copies are enclosed herewith)
 - d. Date of commencement 29.03.2007 (Date of First Building plan sanction)
4. The Project has 3 blocks named as Block A, B & C.
5. The revenue from Housing project is recognized on an estimate basis till the project completed and is transferred / delivered to the customers. Revenue in respect of residential Flats, which are completed is recognized at the point of transfer/delivered and /or ready for delivery to customer.
6. The work under the project is under progress. During the year installments of Rs.11,03,07,710/- (Net off refunds & cancellations) received / receivable on the basis of agreements / understanding.
7. In accordance with accounting policy adopted with regard to revenue recognition on uncompleted Blocks an estimated profit of Rs.2,75,76,927/- calculated at 25% on installments for the year of Rs.11,03,07,710/- (Net off refunds & cancellations) is credited to Construction account and the corresponding debit of the same is to the account of construction work in progress account.
8. In accordance with the accounting policy adopted with regard to revenue recognition for uncompleted Residential units the installments aggregating to Rs.45,64,42,498/- (Net of refunds & cancellations) is carried forward as current liabilities and expenditure on construction, land cost and estimated profit declared aggregating to Rs.46,05,94,664/- is carried forward as Inventories.
9. The copy of Sanction letter, Sanction plan, Brochure for the project is enclosed.
10. The Project as whole is under the stage of construction and completion. Keeping in view the generally accepted and settled principle that the profits accrues year to year in a project having a gestation period and not only at the end of the project, profits are estimated during the progress of project.



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

Declaration

I/ We have examined the balance sheet of the above industrial undertaking or enterprises style** M/s. Alpine Estates and belonging to the assessee M/s. Alpine Estates (Permanent Account no. AANFA 5250 F as at 31-03-2010 and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at 103, 1ST Floor, Hariganga Complex, Ranguni, Secunderabad - 500 003 and Branches at None

*I/We have obtained all the information and explanations which to the best of *my /our knowledge and belief were necessary for the purposes of the audit, in *my/our proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by *me/us so far as appears from *my/our examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by *me/us, subject to the comments given below:

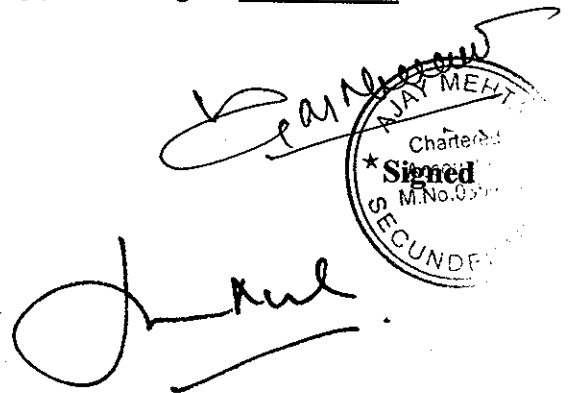
in *me/our opinion the undertaking or enterprise satisfies the conditions stipulated in section 80-IB (strike out which ever is not applicable) and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-Tax act and meets the required conditions.

In *my/our opinion and to the best of *my/our information and according to explanations given to *me/us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above name industrial undertaking or enterprise as at 31-03-2010; and
- (ii) in the case of the profit and loss account, of the profit ~~or loss~~ of the industrial undertaking or enterprise for the accounting year ending on 31-03-2010;

Place: Secunderabad

Date: 27.09.2010


A circular stamp of the Chartered Accountants of Secunderabad is visible. The stamp contains the text: 'Chartered Accountants', 'Secunderabad', and 'M.No. 0000'. The word 'Signed' is written across the stamp. The name 'S. Anand' is written in a cursive script across the top of the stamp.

FORM NO. 3CB
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. *I / we have examined the balance sheet as on 31st March, 2010, and the *profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of **ALPINE ESTATES , 5-4-187/3 & 4, 3rd FLOOR, SOHAM MANSION, M. G. ROAD, SECUNDERABAD-500003 AANFA 5250 F.**

2. *I / we certify that the Balance Sheet and the *profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and ** None branched

3. (a) *I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'N'

(b) Subject to above -

A. *I / we have obtained all the information and explanations which, to the best of *my / our knowledge and belief, were necessary for the purpose of the audit.

B. In *my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from *my / our examination of the books.

C. In *my / our opinion and to the best of *my / our information and according to the explanations given to *me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010 ,and

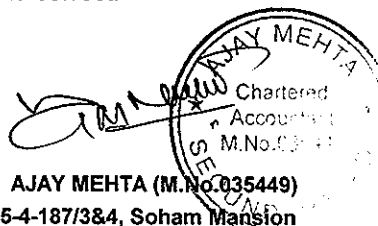
(ii) In the case of the *profit and loss account / ~~income and expenditure account~~, of the *profit / ~~loss or *surplus~~ / deficit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In *my/our opinion and to the best of *my / our information and according to explanations given to *me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD
Date : 27.09.2010

Name: AJAY MEHTA (M.No.035449)
Address: 5-4-187/3&4, Soham Mansion
2nd Floor, Above Bank of Baroda,
M.G. Road, Secunderabad-500003
M.No : 035449



FORM NO. 3CD
[See rule 6 G(2)]

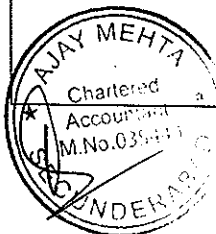
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	ALPINE ESTATES
2. Address	5-4-187/3 & 4, 2 ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAJFM0646D
4. Status	PFAS/RESIDENT
5. Previous year ended	31 ST MARCH 2010
6. Assessment year	2010-2011

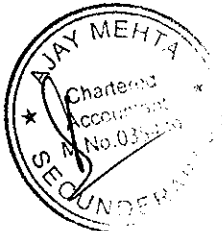
PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Anand Mehta 8% Soham Modi 25% K. Sridevi 25% Modi Properties & Inv. Pvt. Ltd. 20%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Bhave V Mehta 8% Rahul B Mehta 9% No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



[Handwritten signature]

11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	} Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	} Nil



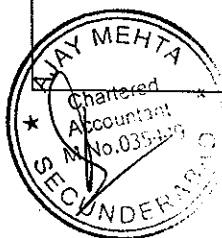
[Handwritten Signature]

<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>ii) Change in rate of exchange of currency, and</p> <p>iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>



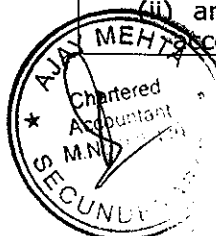
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<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>As per Annexure II</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine :</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure III</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>



Jay Mehta

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
18. Particulars of payments made to persons specified under section 40A(2)(b).	Nil
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	Nil
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	Nil
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	Nil
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	As per Annexure - IV
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	Nil
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Nil
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Nil
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted;	As per Annexure - V



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(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

As per Annexure - VI

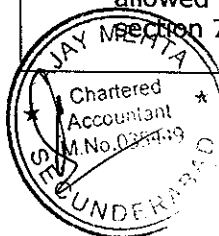
Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
			Nil		

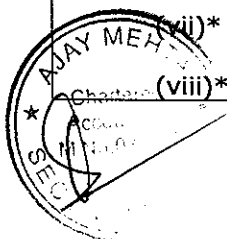
(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

Nil



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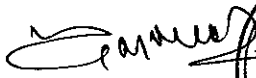
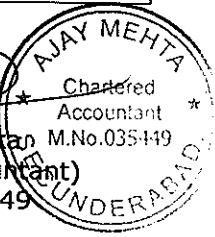
26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	Rs.2,03,37,343.00								
<p>27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.</p> <p>(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-</p> <table border="1" data-bbox="226 519 853 929"> <tr> <td data-bbox="226 519 316 564">(i)</td> <td data-bbox="316 519 853 564">Tax deductible and not deducted at all</td> </tr> <tr> <td data-bbox="226 564 316 645">(ii)</td> <td data-bbox="316 564 853 645">shortfall on account of lesser deduction than required to be deducted</td> </tr> <tr> <td data-bbox="226 645 316 689">(iii)</td> <td data-bbox="316 645 853 689">tax deducted late</td> </tr> <tr> <td data-bbox="226 689 316 929">(iv)</td> <td data-bbox="316 689 853 929"> tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above." </td> </tr> </table>	(i)	Tax deductible and not deducted at all	(ii)	shortfall on account of lesser deduction than required to be deducted	(iii)	tax deducted late	(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."	As per Annexure VII
(i)	Tax deductible and not deducted at all								
(ii)	shortfall on account of lesser deduction than required to be deducted								
(iii)	tax deducted late								
(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."								
<p>28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :</p> <p>(i) Opening Stock;</p> <p>(ii) Purchases during the previous year;</p> <p>(iii) Sales during the previous year;</p> <p>(iv) Closing Stock;</p> <p>(v) Shortage/excess, if any</p>	Not Applicable								
<p>(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :</p> <p>A Raw Materials :</p> <p>(i) opening stock;</p> <p>(ii) Purchases during the previous year;</p> <p>(iii) Consumption during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi)* yield of finished products;</p> <p>(vii)* Percentage of yield;</p> <p>(viii)* Shortage/excess, if any.</p>	Not Applicable								



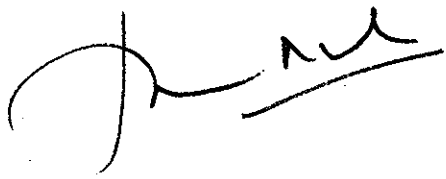
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<p><u>B. Finished products/By-products :</u></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>Not Applicable</p>

Place: Secunderabad
Date: 27.09.2010



 Chartered Accountant
 Ajay Mehta, M.No.035449
 (Chartered Accountant)
 M. No 035449

Address:
 5-4-187/3&4,
 Soham Mansion,
 MG Road, Secunderabad
 500003



PART - A

1 Name of the assessee	ALPINE ESTATES
2 Address	5-4-187/3 & 4, 3rd Floor, Soham Mansion, M.G. Road Secunderabad - 500003
3 Permanent Account Number	AANFA 5250 F
4 Status	Partnership Firm / Resident
5 Previous year ended	31.03.2009
6 Assessment year	2010 - 2011

PART - B

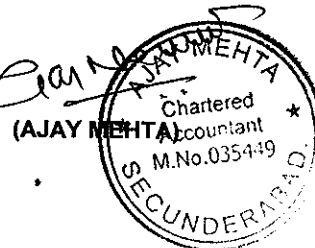
Nature of Business or Profession in respect of every business
or profession carried on during the previous year

CODE* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	18,297,059	(28,793,096)
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	2,210,314	56,560,750
5	Unsecured loans	3,412,491	8,124,228
6	Current liabilities and provisions	479,702,241	362,755,671
7	Total of Balance Sheet	503,622,105	398,647,553
8	Gross turnover/ Gross receipts/ Instalments receivable	110,307,710	180,646,090
9	Gross profit	27,576,928	44,649,023
10	Commission received	-	-
11	Commission paid	-	-
12	Interest received	837,920	1,010,370
13	Interest paid	3,085,579	9,705,978
14	Depreciation as per books of account	108,802	126,745
15	Net Profit (or loss) before tax as per Profit and Loss Account	19,992,820	31,718,724
16	Taxes on income paid/provided for in the books	-	95,078

Place : SECUNDERABAD
Date : 27.09.2010

(Handwritten Signature)

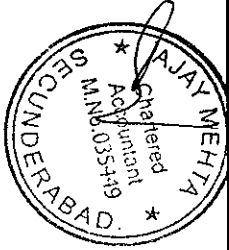


Alpine Estates

SCHEDULE - I

Assessment Year : 2010-2011

Fixed Assets								
Sl. No.	Name of the Asset	W.D.V. B/d as on 01-04-2009	Additions before 30-9-09	Additions after September 09	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C.f. as on 31-03-2010.
1	Computer	140,092.00		45,350.00	185,442.00	60%/30%	97,660.00	87,782.00
2	Furniture & Fixtures	4,552.00			4,552.00	10%	455.00	4,097.00
2	Office Equipments	2,218.00			2,218.00	15%	333.00	1,885.00
3	Printers	3,993.00			3,993.00	60%	2,396.00	1,597.00
4	Scooter	28,014.00			28,014.00	15%	4,202.00	23,812.00
5	UPS	5,746.00		1,027.00	6,773.00	60%/30%	3,756.00	3,017.00
		184,615.00	0	46,377.00	230,992.00		108,802.00	122,190.00



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Alpine Estates

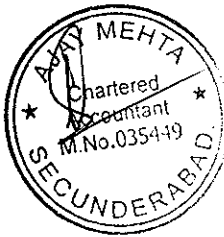
Annexure - II to Form No.3CD

(A) EMPLOYEES CONTRIBUTION

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment	Actural date of payment of PF	Actural date of payment of ESI	Disallowance s U/s.36(1)(va)
1	Apr-09	11179	1534	20-05-09	-	12-10-09	12713
2	May-09	10688	1387	20-06-09	-	12-10-09	12075
3	Jun-09	10788	1430	20-07-09	-	12-10-09	12218
4	Jul-09	11316	1286	20-08-09	-	12-10-09	12602
5	Aug-09	11218	1240	20-09-09	-	12-10-09	12458
6	Sep-09	11429	1325	20-10-09	-	16-10-09	11429
7	Oct-09	11383	1301	20-11-09	-	21-11-09	12684
8	Nov-09	10629	1100	20-12-09	-	18-12-09	10629
9	Dec-09	10814	1154	20-01-10	-	22-01-10	11968
10	Jan-10	10673	1150	20-02-10	-	20-02-10	10673
11	Feb-10	11109	1030	20-03-10	-	24-02-10	12139
12	Mar-10	10438	988	20-04-10	-	19-04-10	10438
		131664	14925				142026

(B) EMPLOYER CONTRIBUTION

Sl.No.	Deduction for the month	PF Contribution	ESI Contribution	Due date of payment	Actural date of payment of PF	Actural date of payment of ESI	Disallowance s U/s.43B
1	Apr-09	12726	4160	20-05-09	-	12-10-09	12726
2	May-09	12164	3765	20-06-09	-	12-10-09	12164
3	Jun-09	12280	3881	20-07-09	-	12-10-09	12280
4	Jul-09	12875	3493	20-08-09	-	12-10-09	12875
5	Aug-09	12762	3369	20-09-09	-	12-10-09	12762
6	Sep-09	13005	3596	20-10-09	-	16-10-09	13005
7	Oct-09	12948	3529	20-11-09	-	21-11-09	12948
8	Nov-09	12096	2987	20-12-09	-	18-12-09	12096
9	Dec-09	12299	3130	20-01-10	-	22-01-10	12299
10	Jan-10	12143	3120	20-02-10	-	20-02-10	12143
11	Feb-10	12636	2797	20-03-10	-	24-02-10	12636
12	Mar-10	11871	2681	20-04-10	-	19-04-10	11871
		149805	40508				149805

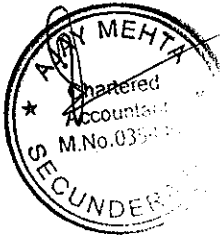


Alpine Estates
ASSESSMENT YEAR :: 2009-2010

ANNEXURE III TO FORM NO.3CD

PAYMENT UNDER SECTION 40A(3)

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



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ALPINE ESTATES

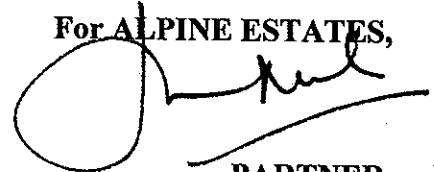
103, 1st Floor, Hariganga Complex, Ranigunj, Secunderabad – 500
003.

Phone : 66335551

CERTIFICATE

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For ALPINE ESTATES,



PARTNER.

Alpine Estates		A.Y.2009-10		
ANNEXURE - IV TO FROM NO.3CD				
DETAILS OF STATUTORY PAYMENTS				
Sl.No.	Account Head	Amount outstanding	Amount paid	Date of Payment
1	ESI Payable	3669	3793	19-04-10
2	Professional Tax payable	2140	1400	19-04-10
	Paid before due date		5809	
	Not paid before due date		Nil	
However PF Employer contribution of Rs.1,49,805/- is payable for the year and is disallowable u/s.43B.				



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Alpine Estates

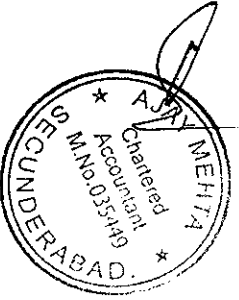
ASSESSMENT YEAR : 2010-2011

PARTICULARS OF EACH LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT
SPECIFIED IN SECTION 269 SS TAKEN OR ACCEPTED DURING THE PREVIOUS YEAR

ANNEXURE V - TO FORM NO.3CD

S.No.	Name, address and permanent account number (if available with the assessee) of the lender or depositor	Amount of Loan or deposit taken or accepted	Whether the loan or deposit was squared up during the year	Maximum amount outstanding in the account at the end of the previous year	Whether the loan or deposit was taken or accepted otherwise than by an a/c payee cheque or draft.
1	Green Wood Estates 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No AAHFG 0711 B	300,000.00	No	8,124,228.00	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.



A handwritten signature in black ink, appearing to be "A. Jay Mehta", written over the bottom right portion of the table.

ALPINE ESTATES

ASSESSMENT YEAR : 2010-11

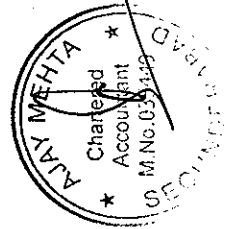
PARTICULARS OF EACH REPAYMENT OF LOAN OR DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269 T MADE DURING THE PREVIOUS YEAR

Annexure - VI to Form No.3CD.

Name, address and Permanent account Number (if available with the assessee) of the payee or account payee bank.	Amount of Repayment	Maximum amount outstanding in the account at any during the previous year	Whether the repayment was made otherwise than by account payee cheque.
Green Wood Estates 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003. P.A.No. AAHFG 0711 B	5500000	8124228	Refer Note Below

Note: As regards amounts received/repaid by cheques/drafts it is not possible to verify whether the same has been through a/c payee cheques/drafts, as the necessary evidence is not in possession of the assessee. However a certificate from the assessee has been obtained that all such transactions are by an account payee cheque or an account payee drafts, as the case may be has been obtained.

Ajay Mehta
Chartered Accountant.



For ALPINE ESTATES
[Signature]

PARTNER.

Alpine Estates
5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road,
Secunderabad – 500 003.
Phone : 66335551

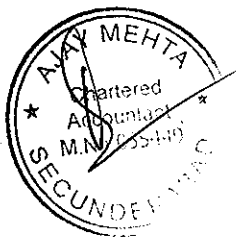
CERTIFICATE

This is to certify that loan transactions covered u/s.269SS & 269T of I.T. Act, 1961 during the financial year 2009-2010 has been made by an account payee cheque or an account payee draft, as the case may be.

For Alpine Estates,

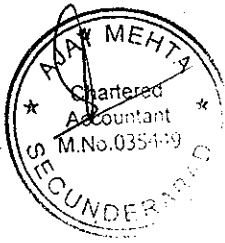
PARTNER.

Alpine Estates							A.Y.2010-2011	
Annexure VII to Form 3CD								
Sl.No.	Month	Under which Head deducted	Amount of TDS	Due Date	Date of payment	Challan Nos	Delay in months	Interest @ 1%
1	Apr-09	Advertisement Contract	706	7-May-09	06-05-09	10005	0	0
		Supervision Charges	129	7-May-09	06-05-09	10006	0	0
		Contract	63387	7-May-09	06-05-09	10007	0	0
2	May-09	Advertisement Contract	260	07-Jun-09	07-06-09	10036	0	0
		Professional Charges	129	07-Jun-09	07-06-09	10037	0	0
		Contract	69736	07-Jun-09	07-06-09	10038	0	0
		Professional Charges	18517	07-Jun-09	15-9-2009	10048	4	741
3	Jun-09	Contract	56506	07-Jul-09	11-09-09	10033	3	1130
		Advertisement Contract	353	07-Jul-09	11-09-09	10035	3	11
		Consultancy	1534	07-Jul-09	11-09-09	10034	3	46
		Brokerage	1416	07-Jul-09	11-09-09	10036	3	42
4	July-09	Contract	68920	07-Aug-09	09-09-09	10008	2	1378
		Advertisement Contract	493	07-Aug-09	09-09-09	10007	2	10
		Supervision Charges	129	07-Aug-09	09-09-09	10006	2	3
5	August-09	Contract	76368	07-Sep-09	09-10-09	10004	2	1527
		Advertisement Contract	898	07-Sep-09	09-10-09	10005	2	18
		Brokerage	4522	07-Sep-09	09-10-09	10006	2	90
		Professional Charges	129	07-Sep-09	09-10-09	10003	2	3
6	September-09	Contract	63505	07-Oct-09	09-10-09	10002	1	635
		Advertisement Contract	236	07-Oct-09	09-10-09	10001	1	2
		Supervision Charges	129	07-Oct-09	09-10-09	10000	1	1
7	October-09	Supervision Charges	129	07-Nov-09	10-11-09	10011	1	1
		Contract	46128	07-Nov-09	10-11-09	10012	1	461
		Advertisement Contract	495	07-Nov-09	10-11-09	10010	1	5
8	November-09	Contract	29656	07-Dec-09	09-12-09	10003	1	297
		Consultancy	1000	07-Dec-09	09-12-09	10002	1	10
		Professional Charges	6745	07-Dec-09	09-12-09	10001	1	67
		Advertisement Contract	1060	07-Dec-09	09-12-09	10000	1	11
9	December-09	Contract	23283	07-Jan-10	19-01-10	10004	1	233
		Advertisement Contract	2631	07-Jan-10	19-01-10	10003	1	26
		Professional Charges	138	07-Jan-10	19-01-10	10002	1	1
10	January-10	Professional Charges	1638	07-Feb-10	08-02-10	10003	1	16
		Advertisement Contract	1145	07-Feb-10	08-02-10	10004	1	11
		Contract	36353	07-Feb-10	08-02-10	10005	1	364



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11	February-10	Advertisement Contract	130	07-Mar-10	09-03-10	10036	1	1
		Advertisement Contract	152	07-Mar-10	09-03-10	10037	1	2
		Contract	295	07-Mar-10	09-03-10	10038	1	3
		Brokerage	300	07-Mar-10	09-03-10	10039	1	3
		Professional Charges	138	07-Mar-10	09-03-10	10040	1	1
		Contract	15214	07-Mar-10	09-03-10	10041	1	152
12	March-10	Contract	13042	07-Apr-10	06-04-10	10061	0	0
		Professional Charges	5901	07-Apr-10	06-04-10	10060	0	0
		Advertisement Contract	3164	07-Apr-10	06-04-10	10059	0	0
		Brokerage	1500	07-Apr-10	06-04-10	10058	0	0
		Salaries	29804	31-May-10	27-05-10	10012	0	0
		Professional Charges	3309	31-May-10	27-05-10	10013	0	0
		Interest	55202	31-May-10	27-05-10	10014	0	0
			706554			0		7304



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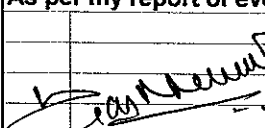
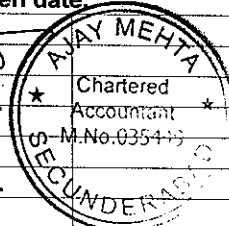
ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2010-2011

BALANCE SHEET AS AT 31-3-2010.

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	18,297,058.88	CASH ON HAND	-	486,663.00
OUTSTANDING EXPENSES	B	661,511.00	BANK BALANCES	H	6,597,702.32
SECURED LOANS	C	2,210,313.91	INVENTORY	I	460,594,664.95
UNSECURED LOANS	D	3,412,491.00	SUNDRY DEBTORS	J	24,839,618.02
SUNDRY CREDITORS	E	12,670,761.50	INVESTMENTS	K	125,740.00
CUSTOMER ACCOUNTS	F	9,927,471.00	FIXED ASSETS	L	122,190.00
INSTALMENTS REC	G	456,442,498.00	DEPOSITS, LOANS & ADV	M	10,855,527.00
		<u>503,622,105.29</u>			<u>503,622,105.29</u>

Notes to Accounts Annexure - N
As per my report of even date



(Ajay Mehta)
Chartered Accountant.
M.No.035449


For ALPINE ESTATES,
PARTNER.

Place : Secunderabad.
Date 27.09.2010

ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2010-2011

PARTNERS CAPITAL ACCOUNTS

ACCOUNT EXTRACT OF ANAND MEHTA

To	Balance b/fd. (01-04-09)	74,515.64	By	8% Share of Profit	1,599,425.63
To	Balance c/fd. (31-03-2010)	1,524,909.99			
		1,599,425.63			1,599,425.63

ACCOUNT EXTRACT OF SOHAM MODI

To	Balance b/fd. (01-04-09)	4,834,722.27	By	5% Share of Profit	999,641.02
			By	Balance c/fd. (31-03-2010)	3,835,081.25
		4,834,722.27			4,834,722.27

ACCOUNT EXTRACT OF Y. VIJAY KUMAR

To	Balance b/fd. (01-04-2009)	23,120,361.39	By	Cheques received during the year	7,000,000.00
To	Cheques issued during the year	1,813,438.00	By	25% Share of Profit	4,998,205.10
			By	Balance c/fd. (31-03-2010)	12,935,594.29
		24,933,799.39			24,933,799.39

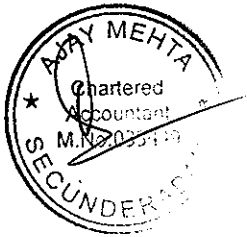
ACCOUNT EXTRACTION OF K. SRIDEVI

To	Cheques issued during the year	525,000.00	By	Balance b/fd. (01-04-2009)	2,829,638.62
To	Balance c/fd. (31-03-2010)	12,302,843.72	By	Cheques received during the year	5,000,000.00
			By	25% Share of Profit	4,998,205.10
		12,827,843.72			12,827,843.72



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ACCOUNT EXTRAECT OF MODI PROPERTIES & INVESTMENTS PVT. LTD.					
To	Balance b/fd. (01-04-2009)	4,497,289.11	By	Cheques received during the year	28,615,000.00
To	Cheques issued during the year	11,179,228.00	By	20% Share of Profit	3,998,564.08
To	Balance c/fd. (31-03-2010)	16,937,046.97			
		<u>32,613,564.08</u>			<u>32,613,564.08</u>
ACCOUNT EXTRAECT OF BHAVESH MEHTA					
To	Balance b/fd. (01-04-09)	674,515.64	By	8% Share of Profit	1,599,425.63
To	Balance c.f.d. (31-03-10)	924,909.99			
		<u>1,599,425.63</u>			<u>1,599,425.63</u>
ACCOUNT EXTRAECT OF RAHUL B MEHTA					
To	Balance c/d. (31-03-10)	3,378,023.74	By	Balance b/fd. (01-04-2009)	1,578,669.90
			By	9% Share of Profit	1,799,353.84
		<u>3,378,023.74</u>			<u>3,378,023.74</u>



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ALPINE ESTATES
5-4-187/3 & 4, SOHAM MANSION,
M.G. ROAD, SECUNDERABAD - 500 003.

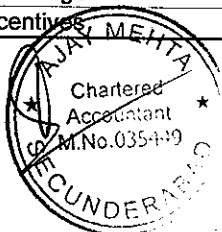
ASSESSMENT YEAR :: 2010-2011

Construction Account for the year ended 31-03-2010.

To	Opening Stock:		By	Closing Stock:	
	Land	52,388,546.00		Land	52,390,971.00
	WIP	277,532,717.50		WIP	408,203,693.95
To	Construction Expenses	103,094,048.95			
To	Registration Expenses	2,425.00			
To	Gross Profit (Including Estimated Profit)	27,576,927.50			
		460,594,664.95			460,594,664.95

Profit & Loss account for the year ended 31-3-2010.

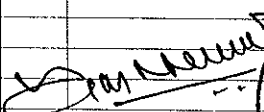
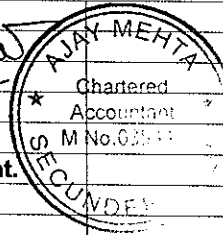
To	Advertisement Expenses	993,834.00	By	Gross Profit (Including Estimated Profit)	27,576,927.50
To	Bad debts written off	110,954.00	By	Forefit Account	125,000.00
To	Bank Charges	10,078.80	By	Miscellaneous Income	299,349.00
To	Bonus	79,163.00	By	Sundry balances written off	588.00
To	Bussiness/Sales Promotion	14,042.00			
To	Car Hire charges	35,257.00			
To	Computer Repairs & Maintenance	59,581.00			
To	Consultancy Charges.	16,728.00			
To	Conveyance	11,716.00			
To	Courier / Postage Charges	15,029.00			
To	ESIC	40,508.00			
To	Exhibition Charges	61,957.00			
To	Vehicle Insurance	745.00			
To	Interest Account	2,247,658.24			
To	Legal Expenses	97,883.00			
To	Miscellaneous Expenses	16,991.00			
To	News Paper & Periodicals	15,359.00			
To	Office maintenance Expenses	59,040.00			
To	Postage & telegram	17,173.00			
To	Printing & Stationery	319,015.00			
To	Professional Tax	2,500.00			
To	Rep & Maint - Vehicle	28,138.00			
To	Provident Fund	149,805.00			
To	Repairs and Maintenance - Office Equipm	6,475.00			
To	Salaries	2,185,751.00			
To	Staff Welfare Expenses	38,538.00			
To	Stipend	14,650.00			
To	TDS Receivable	48,423.30			
To	Tour & Travelling Expenses	58,503.70			
To	Telephone Charges	131,272.00			
To	Audit Fees	33,090.00			
To	Pre EMI offer. To customers	190,240.00			
To	Rental Incentives paid to Customers	345,000.00			
To	Brokerage	143,090.00			
To	Incentives	269,456.00			

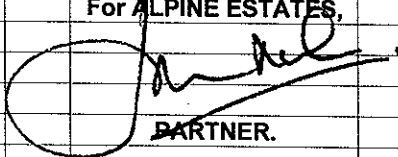


To	Depreciation		108,802.00				
To	Petrol Expenses		7,205.05				
To	Other Insurance		25,393.00				
To	Net Profit Distributed to						
	Partners Capital:						
	Anand Mehta (8%)	1,599,425.63					
	Soham Modi (5%)	999,641.02					
	Y. Vijay Kumar (25%)	4,998,205.10					
	Mrs. K. Sridevi (25%)	4,998,205.10					
	Modi Properties & Inves	3,998,564.08					
	Bhavesh V Mehta (8%)	1,599,425.63					
	Rahul B Mehta (9%)	1,799,353.84	19,992,820.41				
			28,001,864.50				28,001,864.50

Notes to Accounts Annexure - N

As per my report of even date.

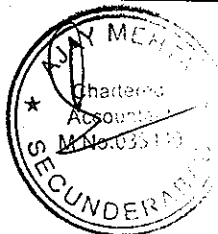


(Ajay Mehta)
Chartered Accountant.
M.No.035449

For ALPINE ESTATES,

PARTNER.

Place : Secunderabad.

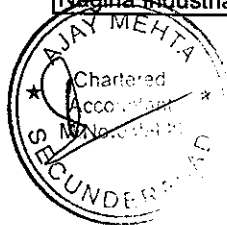
Date : 27.09.2010

ALPINE ESTATES		A.Y.2010-2011
DETAILS OF INTEREST ACCOUNT		
Ineterest paid to SBI CC Account		2,328,880.00
Interest on OD		200,403.60
Interest on Service Tax		4,268.49
Interest on Unsecured Loans		552,027.00
		3,085,579.09
Less: FDR Interest - HDFC	435,592.85	
FDR Interest - SBH	48,578.00	
Interest to Customers	345,000.00	
Interest on NSC	8,750.00	837,920.85
		2,247,658.24
DETAILS OF INTEREST ON UNSECURED LOAN		
Modi Ventures		9,513.00
Green Wood Estates		542,514.00
		552,027.00
DETAILS OF INTEREST - CUSTOMRS		
B-524 Jyotirao Jasti		25,000.00
A-503 A.R. Shashi Kumar		50,000.00
A-406 Narayan Reddy		30,000.00
B-325 Vibhuti Roshan		100,000.00
B-507 Anil Kumar Kataria		140,000.00
		345,000.00



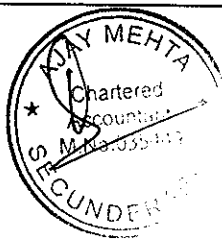
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ALPINE ESTATES		A.Y.2010-2011
SCHEDULE - A		
PARTNERS CAPITAL:		
Anand Mehta		1,524,909.99
Soham Modi		(3,835,081.25)
Y. Vijay Kumar		(12,935,594.29)
K. Sridevi		12,302,843.72
Modi Properties & Investments Pvt. Ltd.		16,937,046.97
Bhavesh Mehta		924,909.99
Rahul B Mehta		3,378,023.74
		18,297,058.88
SCHEDULE - B		
OUTSTANDING EXPENSES:		
Audit Fee Payable		29,781.00
Bonus Payable		136,995.00
Electricity Bills Payable		47,114.00
ESI Payable		3,669.00
Professional Tax Payable		2,140.00
Provident Fund Payable		22,309.00
Salary payable		296,341.00
TDS Payable		111,922.00
Telephone Bills Payable		11,240.00
		661,511.00
SCHEDULE - C		
SECURED LOANS:		
SBH OD Account		131,282.44
HDFC Bank		2,079,031.47
		2,210,313.91
SCHEDULE - D		
UNSECURED LOANS:		
Green Wood Estates		3,412,491.00
SCHEDULE - E		
SUNDRY CREDITORS:		
Suppliers:		
Aeran Steel Corporation	68,615.00	
Ahuja Engineering Services Pvt. Ltd.	334,200.00	
Cosmo Durables Pvt. Ltd.	20,230.00	
Dilpreet Tubes Pvt Ltd	88,645.00	
Ganesh Tube Traders	96,053.00	
Gautham Traders	100,041.00	
Gautham Enterprises	7,165.00	
H&R Johnson India Ltd	1,980.00	
Hari Hara Iron Merchant	45,449.00	
Hira Exports	18,204.00	
India Cement Ltd.	66,500.00	
Indigo Art Printers	125.00	
IT Park	2,100.00	
Johnson Tile Shoppe	1,213,886.00	
Krishna Vijay Saw Mill	71,700.00	
KVR Enterprises	8,187.00	
Mayur Enterprises	9,360.00	
Nagina Industrial Corporation	2,028.00	



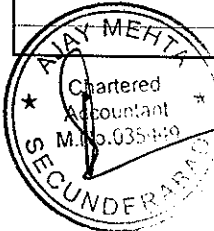
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ALPINE ESTATES		A.Y.2010-2011
B-421 Meet Mehta	148,052.00	
B-423 C.H.Priyavandana	992.00	
B-424 Mayuri Yogesh Shah	145,188.00	
B-425 K.Padmakar	1,078.00	
B-502 P.S. Sandeep	402,925.00	
B-504 K.V.Prashant	1,053.00	
B-511 Somachari	20,216.00	
B-519 P.V. Ramanathan	7,500.00	
B-521 Girish Shant Kumar Mudliar	1,375.00	
B-523 Amaresh	49,957.00	
B-124 Sylvester.P	200,000.00	
B-524 Jyothi Rao Jasti	397,113.00	15,102,001.02
C-203 K.V.Mohan	1237000	
C-412 Tapas Shanker	742750	1,979,750.00
		24,839,618.02
SCHEDULE - K		
INVESTMENTS:		
National Saving Certificates		100,000.00
Accrued Interest but not due		25,740.00
		125,740.00
SCHEDULE - M		
DEPOSITS LOANS & ADVANCS:		
Deposits		3,500.00
Advances - Suppliers		1,472,377.00
Advances - Others		6,178.00
Advance - Contractors		4,280,030.00
Advance - Work Orders		3,988,500.00
Advances - Staff Petty Cash		28,870.00
Loans - Staff		1,010,348.00
Loans - Contractors		63,724.00
Petty cash - Contractors		2,000.00
		10,855,527.00



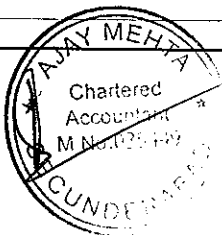
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ALPINE ESTATES		A.Y.2010-2011
National Sales Corporation	156,500.00	
Nayan Hardware Pvt Ltd	62,273.00	
NCL Industries Limited	221,400.00	
Nidhi Enterprises	185,531.00	
P. Venkaiah & Sons	3,250.00	
Patel Enterprises	115,125.00	
Praful sanitary	1,475,170.00	
Preeti Hardware	681.00	
Premier Engineering Corporation	363,730.00	
Priyanka Printers	550.00	
Prompt Computer	3,100.00	
Radhika Transformers Pvt. Ltd	325,000.00	
Raj Ratan Metals	14,737.00	
Ravi Cement Industry	6,200.00	
Regal Fitness	1,404.00	
RMC Ready Mix India Pvt Ltd.	372,326.00	
Sai Datta Flyash Bricks	339,257.00	
Sai Sales Agency	44,200.00	
Sainath Technical Services	700.00	
Sai Teja Agencies	200.00	
Sai Vishal Enterprise	9,730.00	
Satya Marketing	140,927.00	
Shivam Enterprises	983.00	
Shree Aditya Enterprises	51,000.00	
Shivshakti Steel tubes	104,068.00	
Shree wires & wire nettings	3,902.00	
Shubham Enterprises	596,415.00	
Specific Glass Mosaic India Limited	76,930.00	
Sree Pandit Ply Wood & Hard Ware	6,372.00	
Sree Panduranga Timber Traders	182,761.00	
Sri Laxmi Ganesh Iron & Hardware Stores	4,908.00	
Sri Laxmi Enterprises	59,334.00	
Sri ramapaints & pipe fitting stores	182,811.00	
Sri Sai Ganesh Horticulture	19,000.00	
Sri Venkateswara Stones & Slates	383.00	
Srinivasa Traders	6,120.00	
Standard Doors	131,200.00	
Sudha Enterprises	6,340.00	
Talwar Electrical & Engineering Co.	3,640.00	
Tempest Advertising	36,202.00	
Vajra Electric Syndicate	276,207.00	
Varna Media	63,938.00	
Vasant Trading Co	8,486.00	
Vasavadatta Cement	1,000.00	
Veerabhadra Swamy Enterprises	128,653.00	
Veesamsetty Amarnath	2,230.00	
Venkataramana Biniding Works	6,123.00	
Shankara Pipes India Limited.	70,090.00	
Vijay Enterprises	4,300.00	
Thanuja Enterprises	34,580.00	
Gayatri Industries	7,208.00	
Shalini Marketing	3,000.00	8,074,643.00



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ALPINE ESTATES		A.Y.2010-2011
Contractors:		
Anajaiah on account	125.00	
Anand Jyothi Babu on account	61,547.00	
Ashok V on account	9,246.00	
Bassappa.B. On a/c	40,814.00	
Chandrasekhar on account	22,183.00	
Gajanand on account	294.00	
Muniprasad on account	62,100.00	
Ranga Rao on account	18,800.00	
Sonu pal On Account	5,990.00	
Srinivas Rao.T on account - New	723.00	
Sunitha on account	446,402.00	
Uttaiah on account	11,097.00	
Veluchamy on account	34,067.00	713,388.00
Work Orders:		
Anand Water Proofing - W.O. No.1215 - B-Block West Wing	81.00	
Anand Water Proofing W.O. 1262	115,000.00	
Anand Water Proofing Works W.O.1325	58,500.00	
Anand Water Proofing Works W.O.No.1306	5,852.00	179,433.00
Sree Surya Interiors W.o.C-1206	29,330.00	
Sree Surya Interiors W.O.No.1252	60,158.00	
Sree Surya Interiors W.O.No.1255 & 1256	51,285.00	
Sree Surya Interiors W.O.No.C1190	23,070.00	
Sree Surya Interiors-wo.no.C1196	18,261.00	
Sree Surya Interiors W.O. No. 1238	17,496.00	
Sree Surya Interiors W.O.No.1187	27,165.00	226,765.00
Sri Om Sai Marble W.O. 1265	207,474.00	207,474.00
Purnima Mosaic Tiles W.O.1312	48,552.00	
Purnima Mosaic Tiles W.O.No.1321	92,449.00	141,001.00
KGN Marble W.O.No.1296	201,571.00	
KGN Marble W.O.No.1302	62,805.00	
KGN Marble W.O.No.1307	85,865.00	
KGN Marble W.O.No.1309	167,294.00	
KGN Marble Wo . No - C- 1246	130,072.00	
KGN Marble Wo No - C- 1245	94,953.00	
KGN Marbles W.o No - 1232	112,951.00	
KGN Marbles W.o No - 1242	93,555.00	
KGN Marbles W.O. 1283	138,396.00	
KGN Marbles W.O.No. 1264	139,368.00	
KGN Marbles W.O.No.1276	24,991.00	
KGN Marbles W.O.No.1289	74,932.00	
KGN Marbles W.O.No.1295	21,805.00	
KGN Marbles W.O.No.1297	47,805.00	
KGN Marbles W.O.No.1317	14,613.00	
KGN Marbles W.O.No.1319	48,642.00	
KGN Marbles W.O.No.1329	15,588.00	
KGN Marbles W.O.No.1340	32,520.00	1,507,726.00



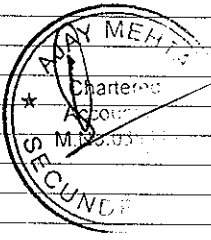
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ALPINE ESTATES		A.Y.2010-2011
Marble Place - W.o No - 1227	12,043.00	
Marble Place W.O. No.1208	20,004.00	
Marble Place W.O.1315	62,491.00	
Marble place Wo . No - 1225	35,892.00	
Marble Place Wo No - C- 1240	20,021.00	150,451.00
Marble Place WO No.1257		
Hemant Marble Dept		
Hemanth Marble Depot W.O. 1219	78,830.00	
Hemanth Marble Depot W.O. No.1164	43,004.00	
Hemanth Marble Depot W.O. No.1172	12,718.00	
Hemanth Marble Depot W.O. No.1188	33,371.00	
Hemanth Marble Depot W.O. No.1195	12,232.00	
Hemanth Marble Depot W.O. No.1223	37,487.00	
Hemanth Marble Depot W.O. No.1228	71,634.00	
Hemanth Marble Depot W.O. No.1231	66,303.00	
Hemanth Marble Depot W.O.No. 1235	53,181.00	
Hemanth Marble Depot W.O.No.1239	51,962.00	
Hemanth Marble W.O.No.1211	58,604.00	519,326.00
Rajasthan Marbles House W.No - C- 1221	12,996.00	
Rajasthan marbles house W.No. C- 1210	68,904.00	
Rajasthan Marbles House W.No. C-1212	93,834.00	
Rajasthan Marbles House Wo No - C-1224	69,986.00	245,720.00
Architectural Aluminium Systems	29,131.00	29,131.00
Ramulu on account	51,062.50	
Ramulu W.O. No. 1263	31,394.00	
Ramulu W.O.1293	10,942.00	
Ramulu W.O.No. 1291	21,434.00	
Ramulu W.O.No. 1304	16,091.00	130,923.50
Pushp Trading Company	9,075.00	9,075.00
Aluminium Syndicate W.O.No.1316	48,715.00	48,715.00
Others:		
Sameera Anjum.R - Salary Account	909.00	
Vasanthi.D Salary account	2,714.00	
Venkateswara Mannem Salary account	201.00	
Bhavana House Keeping	6,952.00	
MFH Owners Association	467,652.00	
Modi Ventures	8,562.00	486,990.00
		12,670,761.50
SCHEDULE - F		
CUSTOMER ACCOUNTS:		
A-107 Gopal Puranik	750.00	
A-202 Rama Krishna edukula	57,320.00	
A-205 R.Madhuri	90,398.00	
A-207 T.R. Chandra Sekhar	5,680.00	
A-306 Manava RamaKrishna	94,558.00	
A-316 Manoj Kumar T.V.	161,880.00	



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ALPINE ESTATES		A.Y.2010-2011
A-319 Dhananjay Uella Joshiyulu	997.00	
A-403 A.R.Satish Kumar	46,449.00	
A-404 A Mukund	46,173.00	
A-411 Nagaraju	776,303.00	
A-419 Avasarala Kamalaker	200.00	
A-502 Mr.Azdan Shaik	546,250.00	
A-506 Sachin Sharma	8,260.00	1,835,218.00
C-404 Asha Raju.Y	3,321,146.00	
C-402 Pullaiahgari Ashok Kumar & Vidya Vikram	1,423,490.00	4,744,636.00
B-105 Dr.H.Polasa	54,909.00	
B-108 Vincent Francis	200.00	
B-109 Akula Bhupender	348.00	
B-110 K.V.B. Subhramanyam	22,399.00	
B-220 Pappu Venkata Ramanamma	37,122.00	
B-224 Ravi Kiran varma	1,573.00	
B-301 Dr. HS Saini	38,550.00	
B-305 Suseela venu Gopal	75.00	
B-307 Peri Bhavani Shankar	51,360.00	
B-309 Dilip J.Thomas	11,137.00	
B-312 Nirbhay Kumar Bhatt	16,438.00	
B-315 B.Raghavendar Rao	23,547.00	
B-318 M.R.Raman	12,201.00	
B-321 Kavitha Mruthuyunjaya Rao	11,157.00	
B-322. A.Kusuma Rao	2,281.00	
B-325 Vibhuti Roshan	725.00	
B-405 Meera Lal	2,677,587.00	
B-408 Rajya lakshmi Achanta	9,323.00	
B-413-Chiruvuri Surya Narayana	10,324.00	
B-416 Sudesh Gupta & Mrs.Vinay Gupta	9,963.00	
B-418 Irfan Basha Shaik	56,449.00	
B-422 Brahamanda Reddy	29,073.00	
B-501 Phani Madhava. S.V	5,044.00	
B-507 Anil Kumar Kotaria	61,958.00	
B-514 Dr.G.H.L.Saravana	47,967.00	
B-516 M.v Sudhir	18,450.00	
B-525 V.S.Kishan Raj	87,457.00	3,297,617.00

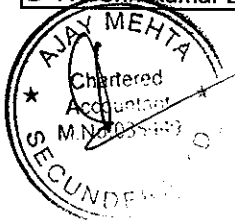


ALPINE ESTATES		A.Y.2010-2011
Cancellation Flats:		
Cancellation A-108 Deepak Sharma	25,000.00	
Cancelled Flat No.B-311 Mrs. B. Geeta Ravi	25,000.00	
		50,000.00
		9,927,471.00
SCHEDULE - G		
INSTALMENTS RECEIVABLE:		
Instalments receivable 07-08		165,488,698.00
Instalments receivable 08-09		180,546,090.00
Instalments receivable 09-10		110,407,710.00
		456,442,498.00
SCHEDULE - H		
BANK BALANCES:		
FDR HDFC Bank	5,799,085.08	
FDR SBH	500,000.00	
Accrued Interest but not due - HDFC	215,336.24	
Accrued Interest but not due - SBH	83,281.00	6,597,702.32
		6,597,702.32
SCHEDULE - I		
INVENTORY:		
Land		52,388,546.00
Registration Expenses		2,425.00
Work in progress		408,203,693.95
		460,594,664.95
SCHEDULE - J		
SUNDRY DEBTORS:		
Customers:		
A-111 Nudurumathi Sandhya Bala	307,201.00	
A-113 Dr. R.Saritha	73,700.00	
A-201 P.V.S.Ramana	330.00	
A-203 Tayamma Thatava	112,420.00	
A-204 Hymavathi RamaRao	189,216.00	
A-206-Bhasker Rao	427,797.00	
A-211 Mr. Peri Shyam	625,261.00	
A-212 Surya Prakash	866,120.00	
A-213 Mrs. Sunaina Punjabi	567,709.00	
A-214 P. Girish	1,270,200.00	
A-215 KVS Murthy	641,980.00	
A-216 Hymavathi RamaRao	504,110.00	
A-217 K.Soma Sekar	121,875.00	
A-219 S.K.Singhal	58,000.00	
A-301 S. Vasanthi	330.00	
A-302 Sunitha Bhan	51,867.00	
A-303 Ayesha Ismail	535.00	
A-304 Kolla Raghuram	896.00	
A-305 D.Chandrasekhar Reddy	330.00	
A-307 Manjoo Singh	69,998.00	
A-401 M.S.K Padmalatha	77,330.00	
A-402 Ajay Kumar Roy	54,800.00	
A-405 Sunil Kumar	54,800.00	



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ALPINE ESTATES		A.Y.2010-2011
A-406 Narayan Reddy	495.00	
A-414 Manish Kumar	512,780.00	
A-501 I. Koteswara Rao	913.00	
A-503 P.V. Malathi	200,495.00	
A-504 Dr. Sirisha Perumandla	7,525.00	
A-505 P. Santhosh Kumar	73,454.00	
A-519 K. mahammed Rafi	885,400.00	7,757,867.00
B-102 Dr. Saritha Maradhani	295.00	
B-103 R. Jaya Shanker	40,515.00	
B-106 S. Subramanian	162,500.00	
B-112 Ryali Radha	209,370.00	
B-116 G. Sai Siva	2,186,017.00	
B-119 Lourdu Maria Das Mallavarappu Aadika	987,650.00	
B-121 Mrs, Shubhaprada & K. Satyanarayana	1,757,891.00	
B-123 Varanasi Bhaskar	2,102,485.00	
B-201 G.R.Ganesh	1,121.00	
B-202 Beena B Mehta	82,309.00	
B-203 Mrs.Meera P.Goradia	1,144,346.00	
B-207 Kolla Margret Malini	75,708.00	
B-208 Ajay Malviya	830.00	
B-209 Y.Pramod	818,027.00	
B-210 Avinash Malviya	852.00	
B-211 Kamalakar Rao	560.00	
B-212 Anirudh Malviya	640.00	
B-213 S.L.Reddy	660.00	
B-214 Narsimha Reddy	660.00	
B-215 Mannava Ramakrishna	255,634.00	
B-216 Gaganam Mannem	660.00	
B-217 S.S. Jaideep	479,821.00	
B-218 Mrs Meena Desai	64,565.00	
B-219 Shaik Ameer	1,700.00	
B-221 Veerathu Srinivas Murthy	134,533.00	
B-222 Veerathu Srinivas Murthy	239,153.00	
B-223 P.Suresh	1,321.00	
B-302 D.K.Jain	594,320.00	
B-303 Dr Ramkinkar Shastri	81,250.00	
B-308. Mr. Rehan Md Khan	850.00	
B-310 Mr. Murthy josyula	82,194.00	
B-311 Hanuman SVK & Mrs.Ch.Jyothi	60,160.00	
B-314 Meera P.Garodia	308,674.00	
B-316 Satyem Mehta	990.30	
B-319 K. Prabhakar	539.00	
B-323 Mallinath Ghugare	1,499.00	
B-402 Viadyanathan Narayan	515.00	
B-403 Komal Pande	515,529.00	
B-404 Mahesh Rane & Mrs.Geeta Rane	1,458.00	
B-406 Vardhini	1,193.00	
B-407 Sunil S Krishnan	462.00	
B-409 Satyen Mehta	162,061.72	
B-410 V.Gunasekar & Mrs.Vijaya	358,303.00	
B-411 Upendra Kantilal Thanewala	418,991.00	
B-414 P.D.Srinivas & Mrs Krishna	660.00	
B-419 Shri Kumar Bagri	387,080.00	



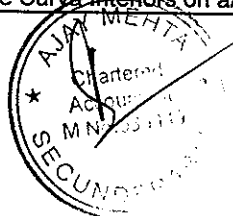
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ALPINE ESTATES		A.Y.2010-2011
B-421 Meet Mehta	148,052.00	
B-423 C.H.Priyavandana	992.00	
B-424 Mayuri Yogesh Shah	145,188.00	
B-425 K.Padmakar	1,078.00	
B-502 P.S. Sandeep	402,925.00	
B-504 K.V.Prashant	1,053.00	
B-511 Somachari	20,216.00	
B-519 P.V. Ramanathan	7,500.00	
B-521 Girish Shant Kumar Mudliar	1,375.00	
B-523 Amaresh	49,957.00	
B-124 Sylvester.P	200,000.00	
B-524 Jyothi Rao Jasti	397,113.00	15,102,001.02
C-203 K.V.Mohan	1237000	
C-412 Tapas Shanker	742750	1,979,750.00
		24,839,618.02
SCHEDULE - K		
INVESTMENTS:		
National Saving Certificates		100,000.00
Accrued Interest but not due		25,740.00
		125,740.00
SCHEDULE - M		
DEPOSITS LOANS & ADVANCES:		
Deposits		3,500.00
Advances - Suppliers		1,472,377.00
Advances - Others		6,178.00
Advance - Contractors		4,280,030.00
Advance - Work Orders		3,988,500.00
Advances - Staff Petty Cash		28,870.00
Loans - Staff		1,010,348.00
Loans - Contractors		63,724.00
Petty cash - Contractors		2,000.00
		10,855,527.00



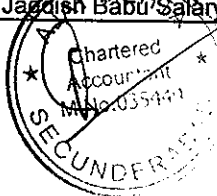
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ALPINE ESTATES		A.Y.2010-2011
DEPOSITS LOANS & ADVANCES		
DEPOSITS		
Gas Deposit	3,000.00	
Telephone Deposit	500.00	3,500.00
ADVANCES		
Suppliers		
Furniture Shoppe	28,125.00	
Furniture World	103,275.00	
Hi-Tec Power Enterprises	162,027.00	
Johnson Lifts Pvt Ltd	1,120,000.00	
Navakar Enterprises	25,000.00	
Srinivasa Sales & Services (P) Ltd.	200.00	
Sriram Interiors	33,750.00	1,472,377.00
Others		
Unied Security Services	6,178.00	
		6,178.00
Contractors		
Adisheshu on account	676,852.00	
Ansari on account	25,100.00	
Arjun on account	319,404.00	
Basanth Kumar On A/c	67,665.00	
Bassappa-Material A/c	119,190.00	
Brahmachary on account	140,435.00	
Hanumanth(Material)	87,118.00	
Ishaq on account	300,529.00	
Jyothi Ram Material account	146,030.00	
Janardhan on account	137,474.00	
Jyothi ram on account	85,456.00	
Kailash on account	93,031.00	
Mahaboob on account	105,735.00	
Mannem on account	17,913.00	
Marka Narsimhulu Gound on account	291,742.00	
Mohan Reddy.K on account	39,688.00	
Murali Material account	119,656.00	
Muralidhar on account	17,271.00	
Mustafa on account	45,724.00	
Phanender on account	48,552.00	
Radhika on account	137,945.00	
Radhika Material account	208,784.00	
Ramanamma.T on A/c	545,046.00	
Ravinder.V on account	51,655.00	
Sunitha Material account	452,035.00	4,280,030.00
Work Order:		
Anand Water Proofing - W.O. No.1216 - B-Block West Wing	1,906.00	
Anand Water Proofing Works	199,072.00	
Anand Water Proofing Works W.O.No.C-1179	4,522.00	
Sambasiva Rao (Sree Surya Int)	123,351.00	
Sree Surya Interiors on a/c	300,829.00	



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ALPINE ESTATES		A.Y.2010-2011
Sree Surya Interiors W.O No - C- 1247	150,000.00	
Sree Surya Interiors W.O. 1255	29,377.00	
Sree Surya Interiors W.O.No. C-1163	51,757.00	
Sree Surya Interiors W.O.No. C-1169	56,756.00	
Sree Surya Interiors W.O.No. C-1170	56,757.00	
Sree Surya Interiors W.O.No. C-1178	15,214.00	
Sree Surya Interiors W.O.No.1163	56,075.00	
Sree Surya Interiors W.O.No.1175	51,076.00	
Sree Surya Interiors W.O.No.1177	66,292.00	
Sree Surya Interiors W.O.No.1189	41,506.00	
Sri Om Sai Marble	53,414.00	
Bharat Patel	36,800.00	
Purnima Mosaic Tiles W.O.No.C1202	6,522.00	
Purnima Mosaic Wo No - C- 1243	3,929.00	
Hussain Peer.V on A/c	159,265.00	
KGN Marbles on account	631,852.00	
KGN Marble W.o No. C- 1244	500.00	
KGN Marbles W.o No - 1236	40,000.00	
KGN Marbles W.O.No. 1331	220,886.00	
KGN Marbles W.O.No. 1330	196,343.00	
KGN Marbles W.o.No.1336	56,118.00	
KGN Marbles W.O.No.1335	78,076.00	
Jagdish Sarda on account	75,000.00	
Marble Place	150,779.00	
Marble Place W.O. 1285	19,387.00	
Marble Place W.O.No.C1124	38,401.00	
Marble Place WO No.1257	242.00	
Hemant Marble Dept	171,458.00	
Hemant Marble Depot W.O. No.1201	2,861.00	
Hemant Marble Depot W.O.No. 1275	248,000.00	
Laxman Ram on A/c	5,073.00	
Rajasthan Marble House	130,793.00	
Rajasthan Marble House W.O No C- 1222	75,238.00	
Rajasthan Marble House W.O No C- 1223	46,310.00	
Architectural Aluminium Systems W.O. No.1183	20,000.00	
Ramulu W.o No-1248	150,249.00	
Ramulu W.O.no.1260	20,831.00	
Docor Inn W.O.No.1102.	30,887.00	
Mangalam Marble & Granite W.O.No. C-1168	103.00	
Aluminium Syndicate W.O.No. 1280	32,693.00	
O&S Ratna Aluminium Fabricators Pvt. Ltd W.O.1333	82,000.00	3,988,500.00
Staff Petty cash accounts:		
C.Krishna on naccount	10,000.00	
Narayana Petty cash account	5,380.00	
Prabhakar Reddy petty cash account	12,890.00	
Selva Kumar petty cash account	500.00	
Srinivas Yadav	100.00	28,870.00
LOANS		
Staff Loans		
Haritha.M Salary Account	419.25	
Jagadishwar Reddy.K-Salary A/c	559.00	
Jagdish Babu Salary account	194,997.00	



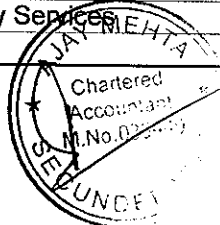
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ALPINE ESTATES		A.Y.2010-2011
Jagdish Kanaiya salary Account	23,236.00	
Jai Kumar.G Salary account	46,594.00	
Madhu. T Salary account	5,380.00	
Nagarjuna. M Salary A/c	1,378.75	
Narender.P Salary account	2,029.00	
Narender Reddy .N Salary account	4,000.00	
Raja Reddy. B Salary account	82.00	
Raghunath. R Salary account	1,109.00	
Rambabu.G.B Salary account	2,588.00	
Ramesh Reddy.V Salary Account	406.00	
Ramesh T.V-Salary A/c	636.00	
Ramesh.P Salary account	38,028.00	
Sai Kumar.R Salary account	11,998.00	
Santosh Kumar Salary account	48.00	
Satyanarayana.K-Salary A/c	10,634.00	
Shakeer.Md salary account	13,700.00	
Sunil Kumar .S Salary account	858.00	
Vasanthi Abasment account	630,000.00	
Vijaya Laxmi Salary account	5,302.00	
Vineela .G Salary account	16,366.00	1,010,348.00
Contractor Loans		
Brahmachary - Loan account	8,724.00	
Muralidhar.J - Loan account	5,500.00	
Ravinder V. - Loan account	1,000.00	
Ramesh. A Loan A/c	48,500.00	63,724.00
Contractors - Petty cash accounts		
Bikshapathi petty cash a/c	1,000.00	
Mustafa Ali Petty Cash A/c	1,000.00	2,000.00
		10,855,527.00

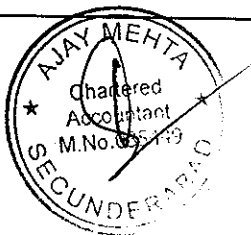


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ALPINE ESTATES		A.Y.2010-2011
BUILDING MATERIALS		
Aluminium Windows Panels		1,238,876.00
baby chips		34,724.00
Ballies		22,410.00
Bricks		2,101,296.00
Building Material		220,111.00
Chemicals		282,314.00
Cement Ready mix		9,174,297.00
Consumables		326,689.00
Doors		1,375,228.00
Electrical Goods		5,990,952.00
Equipment		380,992.00
False Ceiling work		50,734.00
Gardening charges		35,255.00
Granite		780,508.00
Hardware Wieres		1,948,475.00
Marbles Pavers		3,712,207.00
Metal		339,801.00
Model Flat Exp		1,250.00
Paints Colours		1,498,413.00
Pipes		767,677.00
Morrum		78,020.00
Plywood Glass		618,103.00
Pumps		17,718.00
RCC Rings		12,060.00
Redmud		41,379.00
Sand		3,573,228.00
Sanitary Plumbing		5,042,114.00
Steel		7,510,464.00
Stonedust baby chips shahbad stones		493,105.00
sundry purchases		824,059.00
Swimming pool material		195,000.00
Tiles		7,007,251.00
Tools		30,647.00
Lifts		2,399,743.00
Generator		629,200.00
Woods & Doors		1,130,837.00
		59,885,137.00
OTHER EXPENSES		
Consultants Fees		373,677.00
Electricity connection charges		1,531,423.00
Fire Safety exp		2,000.00
Gardening Material		24,665.00
Hamali charges		29,510.00
House keeping & Maintenance charges		259,183.00
Oxygen Gas Exp		4,298.00
Petrol Diesel Oil		143,788.95
Repairs & Maintenane Machinery		57,429.00
Road Work Material		91,116.00
Security Services		363,862.00

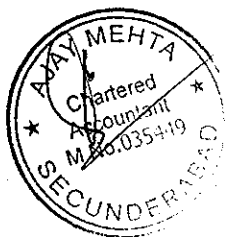


ALPINE ESTATES		A.Y.2010-2011
Transportation exp		570,410.00
water Proofing Chemicals		812,926.00
water tanker charges		72,100.00
Cable Expenses		2,758.00
Installation Charges		5,389.00
Electricity Charges		771,262.00
Miscellaneous Expenses		36,548.00
Salaries - Construction Division		1,638,973.00
Bonus - Construction Division		56,454.00
Contractor Provident fund		99,997.00
		6,947,768.95
HIRE CHARGES		
Hire charges - Ramulu - A		1,710.00
Hire charges - Adisheshu		14,140.00
Hire charges - Arjun		870.00
Hire charges - Basanth Kumar		9,082.00
Hire charges - ch Bikshapathi		371,982.00
Hire charges - Dayal		2,700.00
Hire charges - ishaq		9,491.00
Hire charges - Janardhan		24,000.00
Hire charges - Kamalakar		2,599.00
Hire charges - Mahaboob		3,210.00
Hire charges - Mannem		177,779.00
Hire charges - Manoj Kumar K		3,210.00
Hire charges - Marka Narsimlu Goud		4,880.00
Hire charges - Mustafa Ali		1,300.00
Hire charges - Papa Rao		3,325.00
Hire charges - Phanender		300.00
Hire charges - Pochaiah		27,421.00
Hire charges - Raja Reddy B		179,773.00
Hire charges - Rama krishna Reddy		11,484.00
Hire charges - Sandhy Rani		18,781.00
Hire charges - Satyanarayana		32,783.00
Hire charges - Murthy T		39,284.00
Hire charges - Tanveer Khan		418,519.00
Hire charges - V Ashok		3,300.00
Hire charges - Uttaiiah		26,790.00
Hire charges - V Mallikarjun		39,619.00
Hire charges - Venkateshwarlu		686.00
Hire charges - Anand Jyothibabu		106,954.00
Hire charges - Ramanamma T		2,360.00
		1,538,332.00



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ALPINE ESTATES		A.Y.2010-2011
JOB WORK CHARGES		
Job Work - Adisheshu		42,541.00
Job Work - Anand Jyothibabu		279,683.00
Job Work - Anand Water Proofing works		31,470.00
Job Work - Arjun		15,594.00
Job Work - Ashok V		5,800.00
Job Work - Bramhachary		76,619.00
Job Work - Ishaq		5,550.00
Job Work - Janardhan		5,600.00
Job Work - K srinivas		28,408.00
Job Work - Kailash		10,675.00
Job Work - Khander Valli		12,850.00
Job Work - krishna		567,000.00
Job Work - Mahaboob		19,872.00
Job Work - Mannem		1,192,529.00
Job Work - Mahaveer Glass Plywood		14,100.00
Job Work - Marka Narsimlu Goud		24,200.00
Job Work - Mohan Reddy		30,000.00
Job Work - Mustafa		1,000.00
Job Work - R Babu Rao		94,728.00
Job Work - Ramulu		31,979.00
Job Work - Samba Siva Rao		28,800.00
Job Work - Ranga Rao		9,200.00
Job Work - Tanveer Khan		1,750.00
Job Work - Tirupathi		119,440.00
Job Work - Venkathesh		3,645.00
Job Work - Yadaiah K		2,500.00
Job Work - Basanth		900.00
Job Work - Hussain Peer		51,305.00
Job Work - Ramanamma T		10,280.00
Job Work - Sv Dillers		34,200.00
Job Work - Sai Babu		(686.00)
Job Work - Satyanarayana		9,450.00
Job Work - V Ravinder		7,700.00
Job Work - Venkatesh Narsimha Reddy		6,370.00
Job Work - Srikanth		3,130.00
		2,778,182.00
LABOUR ALLOWANCES		
Allowance for Consumables		6,603,999.00
Allowance for Equipment		10,987,141.00
Allowance for Transport		1,294,295.00
Labour Charges		12,660,694.00
Labour Welfare Exp		60,812.00
		31,606,941.00



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ALPINE ESTATES		A.Y.2010-2011
DETAILS OF WORK IN PROGRESS		
Opening Balance b/fd. (01-04-2009)		277,532,717.50
Add: Estimated Profit on Instalments receivable declared for financial year 2009-2010 Rs.110407710/- @ 25%	27,601,927.50	
Less: Estimated Profit declared earlier's reversal for Cancellation of Flats Rs.1,00,000/-	25,000.00	27,576,927.50
		305,109,645.00
Add: Construction expenses during the year:		
Building Material	59,885,137.00	
Other Material & Expenses	6,947,768.95	
Hire Charges	1,538,332.00	
Job Work Charges	2,778,182.00	
Labour Allowances	31,606,941.00	
Extra Spects	337,688.00	103,094,048.95
		408,203,693.95
		408,203,693.95



Alpine Estates

SCHEDULE - I

Assessment Year : 2010-2011

Fixed Assets								
Sl.No.	Name of the Asset	W.D.V. B/d as on 01-04-2009	Additions before 30-9-09	Additions after September 09	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C.f. as on 31-03-2010.
1	Computer	140,092.00		45,350.00	185,442.00	60%/30%	97,660.00	87,782.00
2	Furniture & Fixtures	4,552.00			4,552.00	10%	455.00	4,097.00
2	Office Equipments	2,218.00			2,218.00	15%	333.00	1,885.00
3	Printers	3,993.00			3,993.00	60%	2,396.00	1,597.00
4	Scoter	28,014.00			28,014.00	15%	4,202.00	23,812.00
5	UPS	5,746.00		1,027.00	6,773.00	60%/30%	3,756.00	3,017.00
		184,615.00	0	46,377.00	230,992.00		108,802.00	122,190.00



Alpine Estates
ASSESSMENT YEAR :: 2010-2011.

SCHEDULE "N":
Notes to Accounts

1) Significant Accounting Policies

a) Accounting Conventions

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

b) Use of Accounting Estimates:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as off the date of the financial statements, and reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

c) Inventories

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

d) Revenue Recognition:

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

e) Fixed Assets:

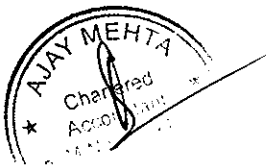
Fixed Assets are stated at cost of acquisitions less depreciation.

f) Depreciation:

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2 The Profit arising out of the housing project is eligible for deduction u/s. 80 IB (10) of I. T. Act of 1961.

3.The sanction for housing project has been obtained from a local authority, Kapra Municipality vide Proc No.BA/G3/294/2006-07 dt.29-03-2007.



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

4. The Profit arising out of the housing project is eligible for deduction u/s. 80 IB (10) of I. T. Act of 1961. The project is required to be completed by 31-03-2012 (i.e. within 5 year from the end of financial year in which first sanction is received).

5. Salient features of the project are as under:

Land Area	Sq. Yards	
Land Area in Acres	4.06 Guntas	
No of Flats	280	
Area of each Unit (Built up Area)	848 sft to 1390 sft.	
Sanction obtained on	29-03-2007.	

6. During the year the company has commenced work of developing and building above housing project as "Mayfolwer Heights". The work is under progress. During the year installments of Rs.11,03,07,710/- (Net of refunds & cancellations) towards sale of Flats is received on the basis of agreements/understanding.


7. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.2,75,76,927/- at the rate of 25% on installments of Rs.11,03,07,710/- (Net off refunds & cancellations) received/receivable during the year is credited to Construction account and debited to Work in progress account.

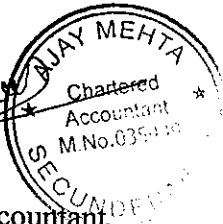
8. In accordance with the accounting policy adopted till the project is completed the installments for the year for flats aggregating to Rs.45,64,42,498/- (Net of refunds & cancellations) is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.46,05,94,664/- is carried forward as Inventories.

9. Investment in NSC is held in the name of third party and is pledged with MCH as guarantee.

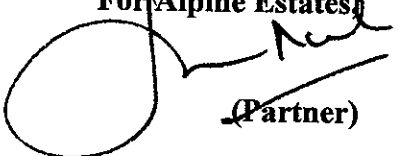
10. Expenses not supported by external evidences as taken as certified and authenticated by the management.

11. Balances standing to debit/credit to various accounts are subject to confirmation.


(Ajay Mehta)
Chartered Accountant
M.No.035449



Place : Secunderabad.
Date : 27.09.2010

For Alpine Estates

(Partner)

Place : Secunderabad.
Date : 27.09.2010

CERTIFICATE

1. We hereby confirm and state that M/s. Alpine Estates is a partnership firm having its office at 5-4-187/3 & 4, Soham Mansion, M.G. Road, Secunderabad – 500 003.
2. M/s. Alpine Estates has taken up a housing project named as 'Mayflower Heights' situated at Mallapur Village. The necessary sanctions have been obtained from the concerned authority, namely HUDA vide sanction letter No. BA/G3/294/2006-07 dated 29/03/2007.
3. The profits of the project are entitled for 100% deductions U/s.80IB(10) of I.T. Act, 1961 as the prescribed terms and conditions are complied with and in particular we confirm and certify as under that after 01-04-2009:
 - (a) not more than one residential unit in the housing project is allotted to any person not being an individual, and
 - (b) is a case where a residential unit in this housing project is allotted to a person being an individual, no other residential unit in such housing project is allotted to any of the following persons namely:-
 - (i) the individual or the spouse or the minor children of such individual
 - (ii) the Hindu undivided family in which such individual is the Karta;
 - (iii) any person representing such individual, the spouse or the minor children of such individual on the Hindu undivided family in which such individual is Karta.

For ALPINE ESTATES,


PARTNER.