

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income/Fringe Benefits in Form SARAL-II (ITR-1),  
ITR-2, ITR-3, ITR-4, ITR-5, ITR-6 transmitted electronically with digital signature]

Assessment Year

**2010-11**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>GREENWOOD ESTATES</b>			PAN <b>AAHFG0711B</b>		
	Flat/Door/Block No <b>5-4-187/3 AND 4</b>		Name Of Premises/Building/Village <b>SOHAM MANSION</b>		Form No. which has been electronically transmitted <b>ITR-5</b>	
	Road/Street/Post Office		Area/Locality <b>M.G ROAD</b>			
	Town/City/District <b>SECUNDERABAD</b>		State <b>ANDHRA PRADESH</b>	Pin <b>500003</b>	Status (fill the code) <b>FIRM</b>	
	Designation of AO(Ward/Circle) <b>WARD 10(4)/ HYD</b>		Original or Revised <b>Original</b>			
	E-filing Acknowledgement Number <b>156835491210910</b>			Date(DD/MM/YYYY) <b>21-09-2010</b>		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1
2		Deductions under Chapter-VI-A			2	4736739
3		Total Income			3	0
3a		Current Year loss, if any			3a	0
4		Net tax payable			4	0
5		Interest payable			5	0
6		Total tax and interest payable			6	0
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	141722
			c	TCS	7c	0
	d		Self Assessment Tax	7e	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	141722	
8	Tax Payable (6-7d)			8	0	
9	Refund (7e-6)			9	141722	

This return has been digitally signed by **SOHAM MODI**  
in the capacity of **PARTNER** having PAN **ABMPM6725H** from  
IP Address **121.247.221.36** on **21-09-2010** at **SECUNDERABAD**  
Dsc Sl no **79343CN=e-Mudhra Class 2 Gold Individual SubCA, OU=e-Mudhra, O=3i**  
& issuer **Infotech Consumer Services Ltd., C=IN**



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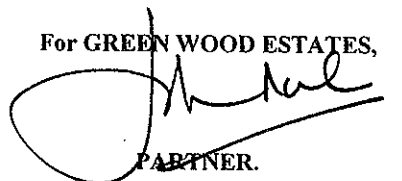
NAME : GREEN WOOD ESTATES  
 ADDRESS : 5-4-187/3 & 4, 2ND FLOOR,  
 SOHAM MANSION, M.G. ROAD,  
 SECUNDERABAD - 500 003.  
 STATUS : PARTNERSHIP FIRM (05)  
 ASSESSMENT YEAR : 2010-2011  
 PREVIOUS YEAR : 01-04-2009 TO 31-03-2010  
 PAN NO. : AAHFG 0711 B  
 WARD / RANGE : ITO WARD 10 (4), HYDERABAD.  
 NATURE OF BUSINESS : REAL ESTATE/DEVELOPERS/MANAGERS  
 DATE OF FORMATION : 20-12-2006  
 BANK ACCOUNT : HDFC C.A No.00422320004922  
 MICR CODE : 500240003

**STATEMENT OF TOTAL INCOME**

**I. INCOME FROM BUSINESS**

Net Profit as per Profit & Loss Account		4,268.858
<b>Add: Items Disallowed / considered seperately:</b>		
1. T.D.S.	141,721.88	
2. Disallowance U/s.36(1)(va)	158,383.00	
3. Disallowance U/s.43B	167,776.00	
		467,881
		4,736,738
<b>Less: Admissible deductions: Under chapter VIA:</b>		
(i) U/s.80IB(10) - 100% Profit of Housing Project (as given in Form No.3CD) and certificate Form No.10CCB.		4,736,738
<b>Total Income</b>		-
<b>Rounded off</b>		-
Tax thereon 30%		-
Add: Education Cess 3%		-
<b>Less: TDS - HDFC</b>	77159	
TDS - Modi Ventures	7949	
TDS - Alpine Estates	54251	
TDS - Mehta & Modi Homes	2363	
Excess paid refundable		141,722

For GREEN WOOD ESTATES,



PARTNER.

FORM NO. 3CB  
[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,  
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. \*I / we have examined the balance sheet as on 31st March, 2010, and the \*profit and loss account / income and expenditure account for the year ended on that date, attached herewith, of GREEN WOOD ESTATES, 5-4-187/3 & 4, 2ND FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD-500003 AAHFG 0711B.

2. \*I / we certify that the Balance Sheet and the \*profit and loss / income and expenditure account are in agreement with the books of account maintained at the head office at same as above and \*\* None branched

3. (a) \*I / we report the following observations / comments / discrepancies / inconsistencies; if any:

Refer Notes to Accounts Schedule 'L'

(b) Subject to above -

A. \*I / we have obtained all the information and explanations which, to the best of \*my / our knowledge and belief, were necessary for the purpose of the audit.

B. In \*my / our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from \*my / our examination of the books.

C. In \*my / our opinion and to the best of \*my / our information and according to the explanations given to \*me / us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2010, and

(ii) In the case of the \*profit and loss account / ~~income and expenditure account~~, of the \*profit / ~~loss or \*surplus / deficit~~ of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD and annexure thereto.

5. In \*my/our opinion and to the best of \*my / our information and according to explanations given to \*me / us, the particulars given in the said Form No.3 CD are true and correct.

Place : SECUNDERABAD

Date : 26.08.2010

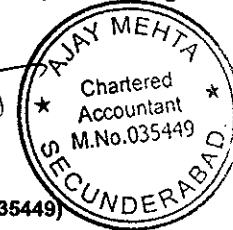
Name: AJAY MEHTA (M.No.035449)

Address: 5-4-187/3&4, Soham Mansion

2nd Floor, Above Bank of Baroda,

M.G. Road, Secunderabad-500003

M.No : 035449



FORM NO. 3CD  
[See rule 6 G(2)]

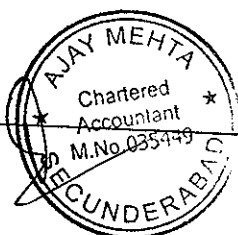
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	GREEN WOOD ESTATES
2. Address	5-4-187/3 & 4, 2 <sup>ND</sup> FLOOR, SOHAM MANSION, M.G. ROAD, SECUNDERABAD - 500 003.
3. Permanent Account Number	AAHFG 0711 B
4. Status	PFAS/RESIDENT
5. Previous year ended	31 <sup>ST</sup> MARCH 2010
6. Assessment year	2010-2011

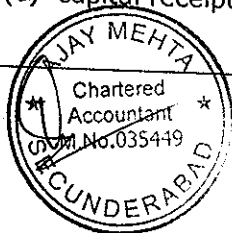
PART - B

7. (a) If firm or Association of Persons, indicate names of partners/members and their, profit sharing ratios.	Modi Housing Pvt. Ltd. 40% Meeth Mehta 30% K. Sridevi 30%
(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No
8. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Real Estate/Developers/Managers
(b) If there is any change in the nature of business or profession, the particulars of such change.	No
9. (a) Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	No
(b) Books of account maintained. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.)	Books of Accounts are Maintained in Computer system. The accounts generated are: 1. Cash and Bank Book 2. Ledgers 3. Sales and Purchase Register 4. Journal
(c) List of books of account examined.	As above
10. Whether the profit and loss account includes any Profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB or any other relevant section.)	Not Applicable



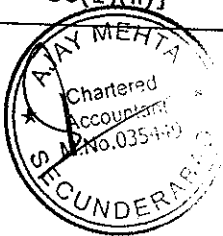
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11. (a) Method of accounting employed in the previous year	Mercantile System
(b) Whether there had been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	No
(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable.
(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	Not Applicable
12.(a) Method of valuation of closing stock employed during the previous year.	At Cost
(b) Details of deviation, if any, from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss.	Not Applicable
12A Give the following particulars of the capital asset converted into stock-in-trade: - (a) Description of capital asset, (b) Date of acquisition; (c) Cost of acquisition; (d) Amount at which the asset is converted into stock-in-trade.	Nil
13. Amounts not credited to the profit and loss account, being, - (a) the items falling within the scope of section 28; (b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned; (c) escalation claims accepted during the previous year; (d) any other item of income; (e) capital receipt, if any.	Nil



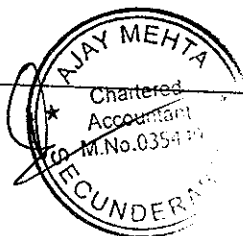
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<p>14. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-</p> <p>(a) Description of asset/block of assets.</p> <p>(b) Rate of depreciation.</p> <p>(c) Actual cost of written down value, as the case may be.</p> <p>(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of:</p> <p>    i) Modified Value Added Tax credit claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,</p> <p>    ii) Change in rate of exchange of currency, and</p> <p>    iii) Subsidy or grant or reimbursement, by whatever name called.</p> <p>(e) Depreciation allowable.</p> <p>(f) Written down value at the end of the year</p>	<p>Refer Annexure I</p>
<p>15. Amounts admissible under sections -</p> <p>(a) 33AB</p> <p>(b) 33ABA</p> <p>(c) 33AC (wherever applicable)</p> <p>(d) 35</p> <p>(e) 35ABB</p> <p>(f) 35AC</p> <p>(g) 35CCA</p> <p>(h) 35CCB</p> <p>(i) 35D</p> <p>(j) 35DD</p> <p>(k) 35DDA</p> <p>(l) 35E"</p> <p>(a) debited to the profit and loss account (showing the amount debited and deduction allowable under each section separately);</p> <p>(b) not debited to the profit and loss account</p>	<p>Nil</p>
<p>16. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]</p>	<p>Nil</p>



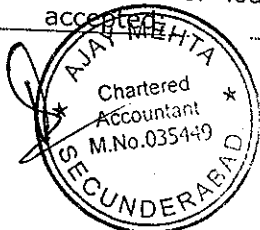
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<p>(b) Any sum received from employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1) (va).</p>	<p>As per Annexure - II</p>
<p>17. Amounts debited to the profit and loss account, being :-</p> <p>(a) expenditure of capital nature;</p> <p>(b) expenditure of personal nature;</p> <p>(c) expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;</p> <p>(d) expenditure incurred at clubs, -</p> <p>(i) as entrance fees and subscriptions.</p> <p>(ii) as cost for club services and facilities used.</p> <p>(e) (i) expenditure by way of penalty or fine for violation of any law for the time being in force;</p> <p>(ii) any other penalty or fine :</p> <p>(iii) expenditure incurred for any purpose which is an offence or which is prohibited by law;</p> <p>(f) amounts inadmissible under section 40(a);</p> <p>(g) interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p>	<p>Nil</p>
<p>(h)(A) whether a certificate has been obtained from the assessee regarding payments relating to any expenditure covered under section 40A(3) that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be.</p>	<p>Yes</p>
<p>(B) amount inadmissible under section 40A(3), read with rule 6DD.</p>	<p>Nil. Refer Annexure III</p>
<p>(i) provision for payment of gratuity not allowable under section 40A(7);</p> <p>(j) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(k) particulars of any liability of a contingent nature.</p> <p>(l) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,</p> <p>(m) amount inadmissible under the proviso to section 36(1)(iii)</p>	<p>Nil</p>



*[Handwritten Signature]*

17A. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NII
18. Particulars of payments made to persons specified under section 40A(2)(b).	NII
19. Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC.	NII
20. Any amount of profit chargeable to tax under section 41 and computation thereof.	NII
21. *(i) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which; (A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was (a) paid during the previous year; (b) not paid during the previous year;	NII
(B) was incurred in the previous year and was (a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); (b) not paid on or before the aforesaid date. • State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	
22.(a) Amount of Modified Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Modified Value Added Tax credits in the accounts.	NII
(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NII
23. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	NII
24. *(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-  (i) name, address and permanent account number (if available with the assessee) of the lender or depositor; (ii) amount of loan or deposit taken or accepted	NII



*[Handwritten Signature]*



(iii) whether the loan or deposit was squared up during the previous year;

(iv) maximum amount outstanding in the account at any time during the previous year;

(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

(i) name, address and permanent account number (if available with the assessee) of the payee;

(ii) amount of the repayment;

(iii) maximum amounts outstanding in the account at any time during the previous year;

(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft.

(c) Whether a certificate has been obtained from the assessee regarding taking or accepting loan or deposit, or repayment of the same through an account payee cheque or an account payee bank draft. [Yes/No]

The particulars (i) to (iv) at (b) and the Certificate at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Nil

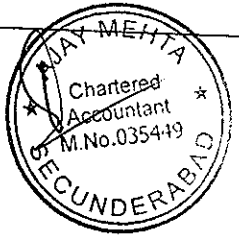
Yes

25.(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

S.No	Assessment Year	Nature of Loss/Allowance	Amount as Returned	Amount as Assessed (Reference to order)	Remarks
			NIL		

(b) whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

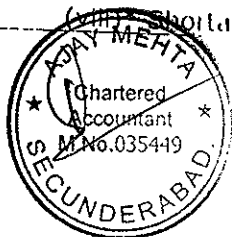
Nil



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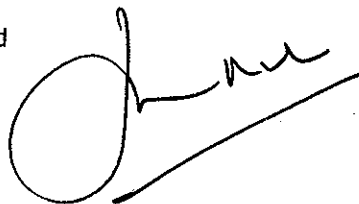
26. Section-wise details of deductions, if any, Admissible under Chapter VIA.	80IB(10) Rs.47,36,738.00								
<p>27. (a) Whether the assessee has complied with the provisions of Chapter XVII-B regarding deduction of tax at source and regarding the payment thereof to the credit of the Central Government.</p> <p>(b) If the provisions of Chapter XVII-B have not been complied with, please give the following details*, namely:-</p> <table border="1" data-bbox="220 436 853 840"> <tr> <td data-bbox="220 436 295 481">(i)</td> <td data-bbox="295 436 853 481">Tax deductible and not deducted at all</td> </tr> <tr> <td data-bbox="220 481 295 548">(ii)</td> <td data-bbox="295 481 853 548">shortfall on account of lesser deduction than required to be deducted</td> </tr> <tr> <td data-bbox="220 548 295 616">(iii)</td> <td data-bbox="295 548 853 616">tax deducted late</td> </tr> <tr> <td data-bbox="220 616 295 840">(iv)</td> <td data-bbox="295 616 853 840">tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."</td> </tr> </table>	(i)	Tax deductible and not deducted at all	(ii)	shortfall on account of lesser deduction than required to be deducted	(iii)	tax deducted late	(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."	Refer Annexure V
(i)	Tax deductible and not deducted at all								
(ii)	shortfall on account of lesser deduction than required to be deducted								
(iii)	tax deducted late								
(iv)	tax deducted but not paid to the credit of the Central Government "Please give the details of cases covered in (i) to (iv) above."								
<p>28. (a) In the case of a trading concern, give quantitative details of principal items of goods traded :</p> <p>(i) Opening Stock;</p> <p>(ii) Purchases during the previous year;</p> <p>(iii) Sales during the previous year;</p> <p>(iv) Closing Stock;</p> <p>(v) Shortage/excess, if any</p>	Not Applicable								
<p>(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :</p> <p><b>A Raw Materials :</b></p> <p>(i) opening stock;</p> <p>(ii) Purchases during the previous year;</p> <p>(iii) Consumption during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi)* yield of finished products;</p> <p>(vii)* Percentage of yield;</p> <p>(viii) Shortage/excess, if any.</p>	Not Applicable								

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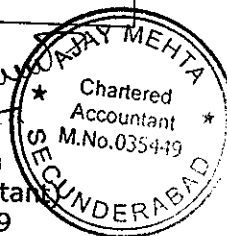
<p><b><u>B. Finished products/By-products :</u></b></p> <p>(i) opening stock;</p> <p>(ii) purchase during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/excess, if any.</p> <p>*Information may be given to the extent available.</p>	<p>Not Applicable</p>
<p>29. In the case of a domestic company, details of tax on distributed profits under section 115O in the following form :-</p> <p>(a) total amount of distributed profits;</p> <p>(b) total tax paid thereon;</p> <p>(c) dates of payment with amounts.</p>	<p>Not Applicable</p>
<p>30. Whether any cost audit was carried out, if yes, enclose a copy of the report of such audit [See section 139(9)].</p>	<p>No</p>
<p>31. Whether any audit was conducted under the Central Excise Act, 1944, if yes, enclose a copy of the report of such audit.</p>	<p>No</p>
<p>32. Accounting ratios with calculations as follows :-</p> <p>(a) Gross profit/Turnover;</p> <p>(b) Net profit/Turnover;</p> <p>(c) Stock-in-trade/Turnover;</p> <p>(d) Material consumed/Finished goods produced.</p>	<p>Not Applicable</p>

Place: Secunderabad  
Date: 26.08.2010



*Ajay Mehta*  
Ajay Mehta  
(Chartered Accountant)  
M. No 035449

**Address:**  
5-4-187/3&4,  
Soham Mansion,  
MG Road, Secunderabad  
500003



## PART - A

1 Name of the assessee	GREEN WOOD ESTATES
2 Address	5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road Secunderabad - 500003
3 Permanent Account Number	AAHFG 0711 B
4 Status	PFAS/RESIDENT
5 Previous year ended	31.03.2010
6 Assessment year	2010 - 2011

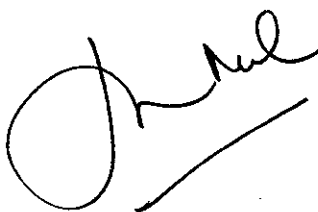
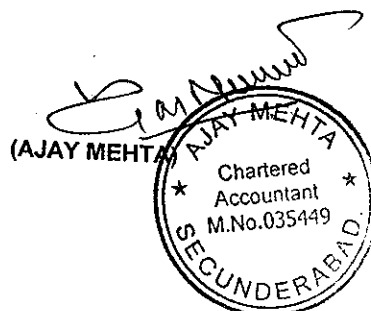
## PART - B

Nature of Business or Profession in respect of every business  
or profession carried on during the previous year

CODE\* 0403

Sl. No.	Parameters	Current year	Preceding year
1	Paid-up share capital/ Capital of Partner/Proprietor	55,890,337	60,022,980
2	Share Application Money/ Current account of Partner/ Proprietor	-	-
3	Reserves and Surplus/ Profit and Loss Account	-	-
4	Secured loans	-	-
5	Unsecured loans	47,275,193	49,722,474
6	Current liabilities and provisions	-	-
7	Total of Balance Sheet	253,435,875	145,492,924
8	Gross turnover/ Gross receipts/ Instalments receivable (Net)	356,601,405	255,238,378
9	Gross profit	100,722,087	83,328,958
10	Commission received	15,108,313	11,423,544
11	Commission paid	-	-
12	Interest received	-	-
13	Interest paid	1,417,218	1,049,984
14	Depreciation as per books of account	6,619,385	3,697,715
15	Net Profit (or loss) before tax as per Profit and Loss Account	114,534	132,481
16	Taxes on income paid/provided for in the books	4,268,857	2,227,692
			80,030

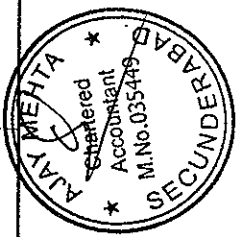
Place : SECUNDERABAD  
Date : 26.08.2010

**DEPRECIATION CHART**  
**ANNEXURE I TO FORM NO.3CD**

Sl.No.	Name of the Asset	W.D.V. as on 01-04-09	Additions		Rate of Dep	Amount of Dep	W.D.V. C/fd.
			before Sep 2009	Additions after 2009			
			Total				
1	Computers	131,587.00	20,750.00	17,000.00	60%/30%	96,502.00	72,835.00
2	Digital Camera	4,118.00	-	-	15%	618.00	3,500.00
3	Furniture & Fixtures	38,072.00	-	-	10%	3,807.00	34,265.00
4	Office Equipments	1,084.00	-	-	15%	163.00	921.00
5	Printer	4,578.00	-	-	60%	2,747.00	1,831.00
6	Scooter	27,899.00	-	-	15%	4,185.00	23,714.00
7	Splender Plus	39,332.00	-	-	15%	5,900.00	33,432.00
8	UPS	1,020.00	-	-	60%	612.00	408.00
			20,750.00	17,000.00		114,534.00	170,906.00

*[Handwritten Signature]*

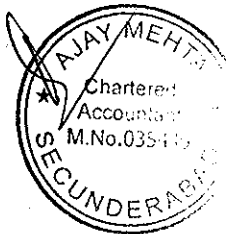


**Green Wood Estates**  
**Annexure - II to Form No.3CD**  
**(A) Employees Contribution**

Sl.No.	Deduction for the month	P.F. Contribution	ESI Contribution	Due date of payment	Actural Date of payment of PF	Actural Date of payment of ESI	Disallowance U/s.36(1)(va)
1	April-09	10640	972	20-05-09	-		
2	May-09	9966	890	20-06-09	-	12-10-09	11,612.00
3	June-09	11194	1044	20-07-09	-	12-10-09	10,856.00
4	July-09	13798	1314	20-08-09	-	12-10-09	12,238.00
5	August-09	13231	1213	20-09-09	-	12-10-09	15,112.00
6	September-09	12790	1182	20-10-09	-	12-10-09	14,444.00
7	October-09	12734	1187	20-11-09	-	16-10-09	12,790.00
8	November-09	12759	1165	20-12-09	-	21-11-09	13,921.00
9	December-09	13167	1230	20-01-10	-	18-12-09	12,759.00
10	January-10	12759	1259	20-02-10	-	22-01-10	14,397.00
11	February-10	12697	1292	20-03-10	-	24-02-10	14,018.00
12	March-10	12247	1287	20-04-10	-	22-03-10	13,989.00
	<b>TOTAL</b>	<b>147982</b>	<b>14035</b>			20-04-10	<b>12,247.00</b>
							<b>158,383.00</b>

**(B) Employer Contribution**

Sl.No.	Deduction for the month	P.F. Contribution	ESI Contribution	Due date of payment	Actural Date of payment of PF	Actural Date of payment of ESI	Disallowance U/s.43(b)
1	April-09	12102	2638	20-05-09	-		
2	May-09	11329	2415	20-06-09	-	12-10-09	12,102.00
3	June-09	12737	2835	20-07-09	-	12-10-09	11,329.00
4	July-09	15700	3566	20-08-09	-	12-10-09	12,737.00
5	August-09	14473	3293	20-09-09	-	12-10-09	15,700.00
6	September-09	14551	3209	20-10-09	-	12-10-09	14,473.00
7	October-09	14488	3224	20-11-09	-	16-10-09	14,551.00
8	November-09	14519	3161	20-12-09	-	21-11-09	14,488.00
9	December-09	14980	3339	20-01-10	-	18-12-09	14,519.00
10	January-10	14517	3417	20-02-10	-	22-01-10	14,980.00
11	February-10	14446	3507	20-03-10	-	24-02-10	14,517.00
12	March-10	13934	3493	21-04-10	-	22-03-10	14,446.00
	<b>TOTAL</b>	<b>167776</b>	<b>38097</b>			20-04-10	<b>13,934.00</b>
							<b>167,776.00</b>



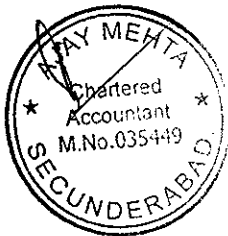
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**GREEN WOOD ESTATES  
ASSESSMENT YEAR :: 2010-2011**

**ANNEXURE III TO FORM NO.3CD**

**PAYMENT UNDER SECTION 40A(3)**

1. There are no cash payments made in respect of any expenditure exceeding Rs.20000/- read together with Rule 6DD of IT Rules.
2. In case of payments exceeding Rs.20,000/-made by way of cheque/DD it is not possible to verify whether the same have been made by account payee cheque/DD or otherwise as the necessary evidence is not in possession of assessee. However a certificate from the assessee has been obtained regarding payments relating to any expenditure covered under Section 40A(3) confirming that the payments were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be has been obtained.



A handwritten signature in black ink, appearing to be "Jay Mehta", written over a horizontal line.

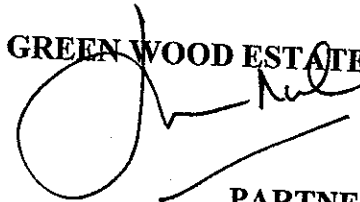
**GREEN WOOD ESTATES**  
Shop No.1,2,3, Ground Floor Hari Ganga Complex, Ranigunj,  
Secunderabad – 500 003.  
Phone : 66335551

---

**CERTIFICATE**

This is to certify that payments during financial year 2009-10 relating to any expenditure covered under section 40A(3) of IT Act, 1961 has been made by account payee cheque drawn on a bank or by an account payee bank draft, as the case may be..

For GREEN WOOD ESTATES,



PARTNER.



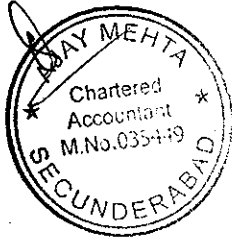
GREEN WOOD ESTATES

A.Y.2010-11

**ANNEXURE IV TO FORM NO.3CD**  
**DETAILS OF STATUTORY PAYMENTS**

Sl.No.	Account Head	Amount outstanding	Amount paid	Date of payment
1	ESI Payable	4780	4780	14-04-10
2	Professional Tax payable	2420	2420	14-04-10
	Paid before due date		7200	
	Not paid before due date		Nil	

However PF Employer contribution of Rs.1,67,776/- is payable for the year and is disallowable u/s.43B.



A handwritten signature in black ink, appearing to be "Jay Mehta", written over a horizontal line.

## Annexure V to form no 3CD

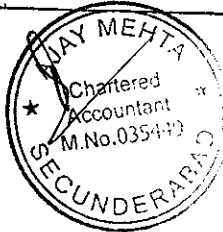
## Details of Tds

S.No	Month of Deduction	Under which head deducted	Amount of tds	Due Date	Paid on	chqno	challanno	Delay in months	Interest @ 1% p.m.
1	Apr-09	Payment to Contractors	34721	07-05-09	07-05-09	349367	10007	-	-
2	Apr-09	Advt Contract	1306	07-05-09	07-05-09	349368	10008	-	-
3	Apr-09	Payment to professional	22012	07-05-09	07-05-09	349368	10007	-	-
4	May-09	Payment to Contractors	56737	07-06-09	04-06-09	455358	10017	-	-
5	May-09	Advt Contract	455	07-06-09	04-06-09	455358	10020	-	-
6	May-09	Brokerage	638	07-06-09	04-06-09	455358	10019	-	-
7	May-09	Professional charges	11360	07-06-09	04-06-09	455358	10018	-	-
8	Jun-09	Payment to Contractors	32525	07-07-09	04-07-09	529976	10004	-	-
9	Jun-09	Payment to Contractors	1578	07-07-09	04-07-09	529976	10003	-	-
10	Jun-09	Advt Cont	700	07-07-09	04-07-09	529976	10002	-	-
11	Jun-09	Brokerage	973	07-07-09	04-07-09	529976	10001	-	-
12	Jun-09	Professional charges	5680	07-07-09	04-07-09	529976	10005	-	-
13	Jul-09	Payment to Contractors	48300	07-08-09	04-08-09	530112	10048	-	-
14	Jul-09	Advt Contract	206	07-08-09	04-08-09	530112	10047	-	-
15	Jul-09	Professional charges	22012	07-08-09	04-08-09	530112	10049	-	-
16	Aug-09	Payment to Contractors	55953	07-09-09	07-09-09	581073	10031	-	-
17	Aug-09	Advt cont	612	07-09-09	07-09-09	581073	10030	-	-
18	Aug-09	Brokerage	2751	07-09-09	07-09-09	581073	10029	-	-
19	Aug-09	Professional charges	11360	07-09-09	07-09-09	581073	10028	-	-
20	Sep-09	Payment to Contractors	52641	07-10-09	06-10-09	621967	10019	-	-
21	Sep-09	Advt Contract	691	07-10-09	06-10-09	621967	10018	-	-
22	Sep-09	Professional charges	5680	07-10-09	06-10-09	621967	10017	-	-
23	Oct-09	Professional charges	26885	07-11-09	07-11-09	671062	10004	-	-
24	Oct-09	Advt Contract	698	07-11-09	07-11-09	671062	10005	-	-
25	Oct-09	Payment to Contractors	45420	07-11-09	07-11-09	671062	10006	-	-
26	Nov-09	Advt Contract	1509	07-12-09	04-12-09	695558	10007	-	-
27	Nov-09	Payment to Contractors	20061	07-12-09	04-12-09	695558	10008	-	-
28	Dec-09	Salaries	6647	31-05-10	21-01-10	725305	10001	1	66
29	Dec-09	Professional charges	8181	07-01-10	21-01-10	725606	10002	1	82
30	Dec-09	Advt Contract	2073	07-01-10	21-01-10	725606	10003	1	21
31	Dec-09	Brokerage	12156	07-01-10	21-01-10	725606	10004	1	122
32	Dec-09	Payment to Contractors	32418	07-01-10	21-01-10	725606	10005	1	324
33	Jan-10	Payment to Contractors	27307	07-02-10	05-02-10	747774	10035	-	-



*[Handwritten signature]*

34	Jan-10	Advt Contract	1155	07-02-10	05-02-10	747774	10036	-	-
35	Jan-10	Professional charges	26885	07-02-10	05-02-10	747774	10037	-	-
36	Feb-10	Professional charges	5515	07-02-10	05-02-10	748220	10002	-	-
37	Feb-10	Payment to Contractors	25980	07-02-10	05-02-10	748220	1004	-	-
38	Feb-10	Advt Contract	1717	07-02-10	05-02-10	748220	10003	-	-
39	Mar-10	Professional charges	5515	07-04-10	06-04-10	812123	10053	-	-
40	Mar-10	Advt Contract	657	07-04-10	06-04-10	812123	10054	-	-
41	Mar-10	Advt Contract	88	07-04-10	06-04-10	812123	10055	-	-
42	Mar-10	Payment to Contractors	28868	07-04-10	06-04-10	812123	10056	-	-
43	Mar-10	Payment to Contractors	5787	07-04-10	06-04-10	812124	10057	-	-
44	Mar-10	Advt Contract	310	07-04-10	18-05-10	812331	10007	2	12
45	Mar-10	Professional charges	3309	31-05-10	18-05-10	812331	10008	-	-
46	Mar-10	Payment to Contractors	2980	07-04-10	18-05-10	812331	10009	2	119
47	Mar-10	Salaries	34734	31-05-10	18-05-10	812333	10003	-	-
			695746						746



A handwritten signature in black ink, appearing to be "J. Mehta", written over the bottom right portion of the table.

FORM NO. 10CCB

[See rule 18BBB]

Audit report under section 80-I(7)/80-IA(7)/80-IB/80-IC

- 1 Name of the assessee
- 2 PAN
- 3 Status
- 4 Ownership status of the undertaking/enterprise :
  - (a) Fully owned by assessee
  - (b) Partly owned by assessee
 If yes, please specify the percentage of ownership
- 5 Address
- 6 Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC
- 7 Section and sub-section of the Income-tax Act, 1961, under which deduction is being claimed
- 8 Date of commencement of operation/activity by the undertaking or enterprise.
- 9 Initial assessment year from when deduction is being claimed
- 10 Address (with District and State) of the enterprise/ undertaking claiming deduction
- 11 Excise/service tax registration number and office where registered
- 12 Sales-tax registration number and office where registered
- 13 Local/State authorities from whom approval is taken (attach copy of approval)
- 14 Development, operation, maintenance of an infrastructure facility:
  - (a) With respect to the infrastructure facility, does the enterprise (please tick) :
  - (b) Please specify the nature of the infrastructure facility \* \* \*  
[e.g., road, bridge, rail system, port, etc.  
[Explanation to section 80-IA(4)(i)]]
  - (c) Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body
  - (d) If yes, please specify the first year of claim of deduction under section 80-IA by the developer

GREEN WOOD ESTATES

AAHFG 0711 B

Partnership Firm (05)

Yes   
Yes

No   
No

5-4-187/3&4 3rd Floor, Soham Mansion,  
M.G.Road, Ranigunj, Secunderabad - 500 003

GREEN WOOD ESTATES

80 I B (10)

25-07-07

Assessment Year 2009-2010

5-4-187/3&4 3rd Floor, Soham Mansion,  
M.G.Road, Ranigunj, Secunderabad - 500 003

AAHFG 0711 BST001

Commissioner Alwal, Greater Hyderabad  
Municipal Corporation

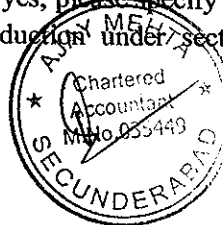
ELIGIBLE BUSINESS UNDER SECTION 80-IA

Develop  operate and maintain   
Develop, operate and maintain, the infrastructure facility

Yes

No

*J. Nal*



(Attach copy of Form 10CCB of developer)

- 15 Providing telecommunication services :  
(a) Please specify the nature of telecom service  
[e.g., basic telecom service, cellular service, etc.  
[Section 80-IA(4)(ii)]]

- 16 Development, operation, maintenance of industrial park/SEZ  
(a) With respect to the industrial park/SEZ, does the undertaking (please tick):

Develop

Develop and operate

Maintain and operate an industrial park /SEZ

- (b) Name and address of the industrial park/SEZ  
(c) Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer

Yes

No

- (d) If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer)

- 17 Generation, transmission, distribution of power :

- (a) Does the undertaking generate power or generate and distribute power

Yes

No

- (i) If yes, indicate the year in which the undertaking has started generating power

- (b) Does the undertaking transmit or distribute power

Yes

No

- (i) If yes, indicate the year in which the new transmission and distribution lines were laid

- (c) Has there been substantial renovation and modernization of the existing network of transmission or distribution lines

Yes

No

If yes, please specify, -

- (i) the year in which the substantial renovation and modernisation of the existing network of transmission or distribution lines took place

- (ii) book value of plant and machinery as on 1-4-2004

- (iii) value of increase in the plant and machinery in the year of substantial renovation and modernisation

**ELIGIBLE BUSINESS UNDER SECTION 80-IB**

- 18 Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant

- (a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule

Yes

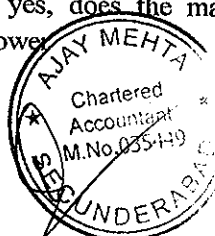
No

(Please specify the article or thing.....)

- (b) If yes, does the manufacturing process use power

Yes

No



- (c) Number of workers employed in the manufacturing process
- (d) Does the industrial undertaking operate any cold storage plant
- (e) Please specify if the company is a small scale industrial undertaking
- (f) If the industry is located in the North Eastern Region, is the industry a notified industry as per second proviso to section 80-IB(4)?
- (g) If the industry is located in Jammu & Kashmir, does it manufacture or produce any article or thing specified in part 'C' of the Thirteenth Schedule?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

- 19 Business of ship
- (a) Is the ship owned by an Indian company and wholly used for the business carried on by it
  - (b) If the ship was acquired on transfer, was the ship owned or used in Indian territorial waters by a person resident in India

(Please specify \_\_\_\_\_)

(Please specify \_\_\_\_\_)

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
-----	--------------------------	----	--------------------------

- 20 Business of hotel
- (a) Is the hotel located in
    - (i) Hilly area
    - (ii) Rural area
    - (iii) Place of pilgrimage
    - (iv) Other notified area
    - (v) None of the above
  - (b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962?

Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>
Yes	<input type="checkbox"/>	No	<input type="checkbox"/>

- 21 Business of scientific research and development
- (a) Is the business approved by the prescribed authority under rule 18D?  
(Please attach copy of approval)

Printed from Taxmann's Income-tax Rules on CD

- (b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?
- 22 Commercial production or refining of mineral oil
- (a) Is the undertaking engaged in the commercial production or refining of mineral oil?
  - (b) If yes, please specify:

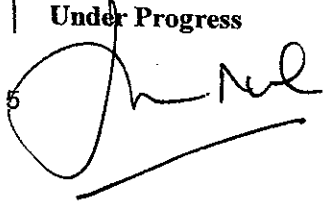
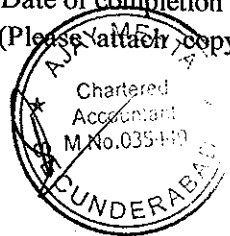
Commercial production of mineral oil Refining of Mineral Oil

Refining of mineral oil |

- 23 Developing and building housing projects
- (a) Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan)
  - (b) Date of completion of the housing project  
(Please attach copy of the completion certificate)

Commission Alwal, Greater Hyderabad Municipal Corporation Sanction No. G1/190/BA/458/07 dt.25-07-2007.

Under Progress

issued by the local authority)

- (c) Size of plot of land of the project  
(d) Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits  
(e) Built-up area of the residential unit of the Project.

- (f) Built -up area of the shops and other commercial establishments situated in the project  
(g) Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re -development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board.  
(Please attach a copy of CBDT's notification)  
(h) Please specify the method of accounting adopted

24 Other business activities

- (a) Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce  
(b) Is the undertaking in the integrated business of handling, storage and transportation of foodgrains  
(c) Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables

**ELIGIBLE BUSINESS UNDER SECTION 80-IC**

- 25 (i) Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of in an area notified by the Board for the purposes of section 80 -IC

(ii) If yes, please indicate,—

- (a) Name of the Export Processing Zone/Integrated Infrastructure development centre / industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located  
(b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)  
(c) If the eligible business is new, please give the date of commencement of production or manufacture of article or thing  
(d) If the existing business has undertaken substantial expansion, please specify,-  
(i) The date of substantial expansion  
(ii) The total book value of plant and machinery (before taking depreciation in any year) as on first

Ac 6.05 Gts

Yes

No

Size of each unit ranging from 885 to 1332 sft (Built up area) excluding common area. The Built up area is certified by Chartered Engineer (Certified copy enclosed)

Nil

Yes

No

Mercantile (Refer Annexure - A)

Not Applicable

Yes

No

Yes

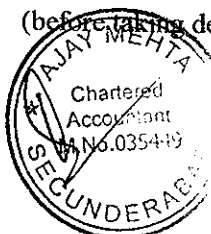
No

Yes

No

Yes

No



expansion took place.

(iii) Value of increase in the plant and machinery in the year of substantial expansion.

(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Thirteenth Schedule

(If yes, please specify the article or thing)

(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the Fourteenth Schedule

(If yes, please specify the article or thing or operation)

26 For claim of deduction under section 80-IA(4)(ii) and (iv) / 80-1b(3), (4), (5), and (11)/80-1C please indicate:

(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence

(b) If yes, whether the circumstances and the period specified in section 33B is applicable  
(Please give details)

(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose

(d) If yes, please specify value of machinery or plant received on transfer

(e) Total value of machinery or plant used in business

27 Total sales of the undertaking

28 Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner :

[Related concern is a person within the meaning of section 40A(2)(b) ]

Name of the Related Concern

(a)

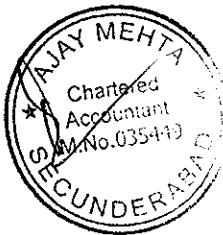
(b)

(c)

(d)

29 Profits and gains derived by the undertaking / enterprise from the Eligible business #

30 Deduction under section 80-1B



Yes

No

Yes

No

Yes

No

Yes

No

Refer Annexure 'I'

NIL

Transaction

(Please specify nature and amount)

Rs.

Rs.

Rs.

Rs.

Rs. 47,36,738/- (As per computation enclosed)

Rs. 47,36,738/-



**GREEN WOOD ESTATES**

**Asst Year – 2010-11**

**Annexure – 1 to Form NO 10CCB**

1. The firm has taken up developing of Housing Project which is situated at Kowkur, Bolarum which is named as 'Green Wood Residency'. The sanction for the project is obtained Form Commissionr, Alwal, Greater Hyderabad Municipal Corporation Vide proceedings No.G1/190/BA/458/07 dt. 25-07-2007 being local Authority. The sanction in the name of Meet Mehta (Partner of Green Wood Estates.)

2. The project is required to be completed by 31-03-2013 (i.e. within 5 years from the end of financial year in which first sanction is received).

3. The Firm has entered into a Joint Development Agreement dated 13-09-07 with the Co Owners of the Land Karnati Bhaskar, K. Gopinath, A. Purshotham, A. Srinivas & Belide Venkatesh. The total land area is admeasuring Ac.6.05 Out of which Ac 3.00 gts is owned by the assessee firm and the balance Ac 3.05 gts is owned by K. Bhaskar & Others. Under the above Joint Development Agreement the firm and K. Bhaskar & Others have reached into an understanding to build housing project on the entire land which in named as "Green Wood Residency".

4. Under the above referred Joint Development Agreement the specific share (i.e. number of flats and Area) of each party in the project have been identified.

5. Salient features of the project are as under:

	Share owned by Green Wood Estates	Share owned by K. Bhaskar & Others
Land Area	Sq.Yd.14520	S1.Yd.15125
Land Area in Acres	3.00 Gts.	3.05 Gts
No of Flats	284	61
Built up Area of each unit (Excluding common area)	885 sft. to 1332 sft.	885 sft to 1332
Sanction obtained on	25-07-2007	25-07-2007

6.The Project has 3 blocks namely A,B & C.

7. The revenue from Housing project is recognized on an estimate basis till the project completed and is transferred / delivered to the customers. Revenue in respect of residential Flats, which are completed is recognized at the point of transfer/delivered and /or ready for delivery to customer.

8. The work is under progress. During the year installments of Rs10,07,22,087/- (Net of refunds & cancellations) towards sale of Flats is received/receivable on the basis of agreements/understanding.

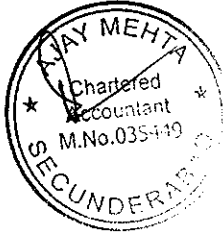
9. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.1,51,08,313/- at the rate of 15% on installments of Rs.10,07,22,087/- (Net of refunds & cancellations) received/receivable during the year is credited to Profit & Loss account and debited to Work in progress account.



10. In accordance with the accounting policy adopted till the project is completed the installments for the year for flats aggregating to Rs.24,13,41,016/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.28,11,88,110/- is carried forward as Inventories.

11. The copy of Sanction letter, Sanction plan, Brochure for the project is enclosed.

12. The Project as whole is under the stage of construction. Keeping in view the generally accepted and settled principle that the profits accrues year to year in a project having a gestation period and not only at the end of the project, profits are estimated during the progress of project.



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.

### Declaration

I/ We have examined the balance sheet of the above industrial undertaking or enterprises style\*\* M/s. Green Wood Estates and belonging to the assessee M/s. Green Wood Estates (Permanent Account no. AAHFG 0711 B as at 31-03-2010 and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at 5-4-187/3& 4, 2<sup>nd</sup> Floor, Soham Mansion, M.G Road Ranigunj Secunderabad.-500003 and Branches at None

\*I/We have obtained all the information and explanations which to the best of \*my /our knowledge and belief were necessary for the purposes of the audit, in \*my/our proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by \*me/us so far as appears from \*my/our examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by \*me/us, subject to the comments given below:

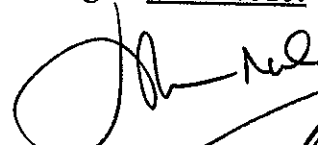
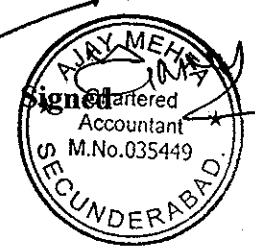
in \*me/our opinion the undertaking or enterprise satisfies the conditions stipulated in section 80-IB (strike out which ever is not applicable) and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-Tax act and meets the required conditions.

In \*my/our opinion and to the best of \*my/our information and according to explanations given to \*me/us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above name industrial undertaking or enterprise as at 31-03-2010; and
- (ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on 31-03-2010;

Place: Secunderabad

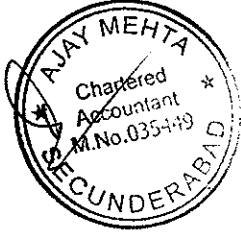
Date: 26.08.2010

GREEN WOOD ESTATES  
5-4-187/3 & 4, 2ND FLOOR,  
SOHAM MANSION, M.G. ROAD,  
SECUNDERABAD - 500 003.

Computation of Profit eligible for deduction U/s.80IB(10)

Net Profit as per Profit & Loss Account		4,268,858
Add: 1. T.D.S.	141,722	
2. Disallowance U/s.36(1)(va)	158,383	
3. Disallowance U/s.43B	167,776	467,881
		<u>4,736,738</u>



A handwritten signature in black ink, appearing to be "Ajay Mehta", written over a horizontal line.


**GREEN WOOD ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

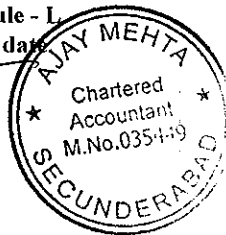
**ASSESSMENT YEAR :: 2010-2011.**

**BALANCE SHEET AS AT 31-3-2010.**

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	55.890.337.89	CASH ON HAND	-	311.075.00
OUTSTANDING EXPENSE	B	692.604.00	CASH AT BANK	G	6.524.430.66
SUNDRY CREDITORS	C	9.089.200.00	FIXED ASSETS	H	170.906.00
SECURED LOANS	D	47.275.193.76	INVENTORY	I	281.188.110.25
CUSTOMERS ACCOUNTS	E	2.313.054.00	SUNDRY DEBTORS	J	41.782.060.74
INSTALMENTS RECEIVABLE	F	241.341.016.00	LOANS, DEPOSITS & ADVANCES	K	26.624.823.00
		356.601.405.65			356.601.405.65

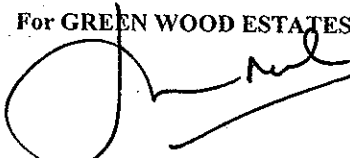
Notes to Accounts Schedule - L  
As per my report of even date

  
(Ajay Mehta)  
Chartered Accountant.  
M.No.035449



Place : Secunderabad.  
Date : 26.08.2010

For GREEN WOOD ESTATES,



PARTNER.

Place : Secunderabad.  
Date : 26.08.2010

**GREEN WOOD ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

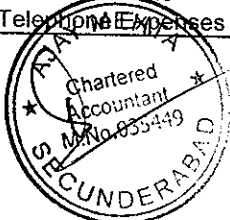
**ASSESSMENT YEAR :: 2010-2011.**

**CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2010.**

To Opening Stock:		By Closing Stock:	
Land	13,996,382.00	Land	13,996,712.00
Work in progress	162,328,239.25	Work in progress	267,191,398.25
To Registration Expenses	330.00		
To Purchases of Materials	57,487,950.00		
To Other Construction Expenses	32,266,896.00		
To Gross Profit			
(Estimated @ 15% on instalments recei	15,108,313.00		
	<u>281,188,110.25</u>		<u>281,188,110.25</u>

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2010.**

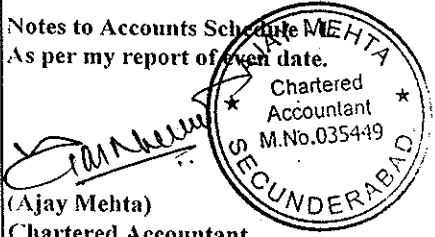
To Advertisement Expenses	1,207,443.50	By Gross Profit	15,108,313.00
To Audit Fees	33,090.00	(Estimated 15% on instalments receivable)	
To Bank Charges	15,809.35	By Forefit Account	195,800.00
To Bonus	71,016.00	By Miscellaneous Income	351,303.83
To Brokerage	89,316.00		
To Busines / Sales Pramotion	53,416.00		
To Car Hire Charges	62,129.00		
To Computer Repairs & Maintanance	53,973.00		
To Consultancy charges	110,107.00		
To Conveyance	15,641.00		
To Depreciation	114,534.00		
To Community Development	10,000.00		
To Exhibition Expenses	2,012.70		
To E.S.I.	38,096.00		
To Incentives	610,871.00		
To Interest account	5,202,167.32		
To Legal expenses	84,560.00		
To Model Flat /Furniture Expences	3,903.00		
To News papers,Books & Periodicals	2,712.00		
To Office Expenses	57,201.00		
To Other Insurance	17,106.00		
To Petrol Expenses	141,927.50		
To Printing & Stationary	365,334.00		
To Bad debits written off	35,095.04		
To Postage & Courier.	36,142.00		
To Prior Period items	2.00		
To Professional Tax	2,500.00		
To Providend Fund	168,046.00		
To Rental Incentives	370,000.00		
To Repairs & Maintanance	14,743.00		
To Salaries	1,496,559.00		
To Staff Medical Expenses	100.00		
To Staff Welfare	30,263.00		
To Stipend	452,333.00		
To Sundry balances written off	918.00		
To TDS Receivable	141,721.88		
To Telephone Expenses	118,240.00		



*[Handwritten Signature]*

To	Tour/Travelling Expenses	98,720.00	
To	Vehicle Repairs and maintenance of	39,713.00	
To	Vehicle repairs & Maintenance 4 whe	19,098.00	
To	Net Profit transferred to		
	Partners capital accounts:		
	Meet Mehta (30%)	1,280,657.26	
	K. Sridevi (30%)	1,280,657.26	
	Modi Housing Pvt. Ltd.	1,707,543.02	4,268,857.54
			<u>15,655,416.83</u>
			<u>15,655,416.83</u>

Notes to Accounts Schedule  
As per my report of even date.



(Ajay Mehta)  
Chartered Accountant.  
M.No.035449

Place : Secunderabad.  
Date : 26.08.2010

For GREEN WOOD ESTATES,

*[Handwritten Signature]*  
PARTNER.

Place : Secunderabad.  
Date : 26.08.2010

**GREEN WOOD ESTATES****A.Y.2010-2011****SCHEDULE - A****PARTNERS CAPITAL:**

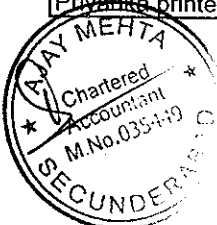
K. Sridevi	9,450,696.77
Meet Mehta	7,850,696.77
Modi Housing	38,588,944.35
	<b>55,890,337.89</b>

**SCHEDULE - B****OUTSTANDING EXPENSES:**

Audit Fees Payable	29,781.00
Bonus Payable	162,215.00
Electricity Bills Payable	39,954.00
ESI Payable	4,780.00
Professional Tax Payable	2,420.00
Providend Fund Payable	26,181.00
Salaries Payable	282,068.00
Stipend payable	55,592.00
TDS Payable	82,248.00
Telephone Bills Payable	7,365.00
	<b>692,604.00</b>

**SCHEDULE - C****SUNDRY CREDITORS:****Creditors - Suppliers**

A plus Bath Exlusive	62,132.00
A.B. Maintenance	8,280.00
ACC Concrete Limited	301,644.00
Amita Mariketing	84,940.00
Akash Steels	1,765,825.00
Bharathi Enterprises	230.00
Bhargava Engineering Co	4,056.00
Bhavana House Keeping Maintenance Contractors	22,636.00
Bindal Iron&Steel Company	20,050.00
Buildmate concreteProducts Pvt Ltd	8,008.00
Concepts	4,318.00
Ezzy International	4,237.00
G.Krishna Murthy & Sons	2,682.00
Hira Exports	2,446.00
Icon Security Force	11,108.00
Jinkrupa Agency	2,759.00
Johnson Tile Shoppe	120,633.00
Karnataka Water Proofing Comp.	29,917.00
KJM Industries	1,838.00
KVR.Enterprises	10,001.00
Lepakshi Tarpaulin Industries	2,255.00
Matrix Advertising	9,628.00
Nayan Hardware Pvt Ltd	33,627.00
NCL Industries Limited	85,400.00
Neha Marketing	229,650.00
Nidhi Enterprises	75,399.00
Patel Enterprises	105,650.00
Praful sanitary	288,213.00
Premier Engineering Corporation	123,966.00
Priyanka printers	1,100.00





**GREEN WOOD ESTATES****A.Y.2010-2011**

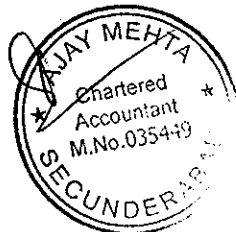
Raj Ratan Metals	7,363.00	
Rajesh Electricals	85,282.00	
RDC Concrete India Limited	985,971.00	
Sai Enterprises	343,506.00	
Sai Sales Agency	25,200.00	
Saradhi Ads	375.00	
Seelam Dasaratha & Sons	67,527.00	
Shivshakti Steel Tubes	44,574.00	
Shankara pipes India Limited	122,476.00	
Shubham Enterprises	148,064.00	
Sri Lakshmi Enterprises	26,436.00	
sri pandit plywood & Hardware	3,078.00	
Sri Raja Rajeshwara Traders	4,451.00	
Sri Rama Paints & Pipe Fittings	88,348.00	
SVR Pumps & Allied Services	2,100.00	
Swastik Commercial Corporation	1,850.00	
Tempest Advertising Pvt Ltd	5,062.00	
The India cement Ltd	258,750.00	
Top Management Services	18,543.00	
Transporation _ M. Srinivasulu	3,535.00	
Transportation-Alivelumanaga	3,535.00	
Uni ads private Ltd	9,675.00	
Varna Media	21,458.00	
Venkataramana Binding works	690.00	
Vivid World	975.00	
Otis Elevator Co (I) Pvt. Ltd.	123,057.00	
		5,824,509.00

**Creditors - Contractors:**

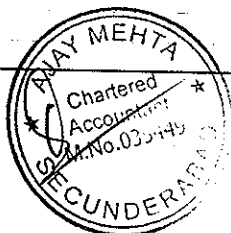
B.Yadav on a/c	161,943.00	
Bikshapathi on account	13,967.00	
Chandrakala on account	8,319.00	
Chenna Raidu on a/c	1,201.00	
Chiranjeevi Rambabu on a/c	5,692.00	
D.Kanakaiah on a/c	132.00	
G.Praveen on a/c(krupasai)	60,888.00	
G.Srinivas on account	22,924.00	
G.Thirupathi on account	250,797.00	
Hussain Peer on a/c	16,300.00	
K.Krishna-on a/c	23.00	
K.Srinivas on account	14,041.00	
Leeladhar Singh Kushwa on a/c	22,947.00	
N. Ravi Varma on account	499.00	
P. Satish Kumar on account	6,426.00	
Raj Kumar-on account	7,570.00	
Ramulu on account	16,332.00	
T.Durgaiah on a/c	26,902.00	636,903.00

**Work Orders:**

O&S Ratna Aluminium WoNO:-B-1206	196,059.00	
Krupa Sai Granite Wo.No:-1191	7,214.00	
Krupa Sai Granite Wo.No:-1201	44,123.00	
Krupa Sai Granite-Wo.No:-1184	10,068.00	



<b>GREEN WOOD ESTATES</b>		<b>A.Y.2010-2011</b>
KGN Marbles Wo.No:-B-1174	45,659.00	
KGNmarble(wastage a/c)	3,817.00	
Ramulu Wo.No:-B-1189	32,376.00	
Anisha Associates W.o.no.1218	29,360.00	
Anisha Associates Wo No.1219	38,840.00	
Bharat patel w.o. B-1232	848.00	
The A.P.Water proofing co w.o. B-1226	7,084.00	415,448.00
<b>Others:</b>		
B. Venkatesh - Advance	2,074,767.00	
Green Wood Residency Owners Association	127,700.00	2,202,467.00
<b>Contractors Petty cash Accounts:</b>		
Pochaiah petty cash account		100.00
<b>Staff - Salary accounts:</b>		
Anand RAo.DI.	1,268.00	
AVL.Narsimha	7,003.00	
G.Hari Swaroop	1,502.00	9,773.00
		<b>9,089,200.00</b>
<b>SCHEDULE - D</b>		
<b>SECURED LOANS:</b>		
Axis Bank Car Loan		288,621.00
SBI CC		43,508,205.00
HDFC Bank -OD		3,478,367.76
		<b>47,275,193.76</b>
<b>SCHEDULE - E</b>		
<b>CUSTOMER ACCOUNTS:</b>		
A-304 Brig.M.S.S. Krishna		200,000.00
C - 124 Lt.Col.K.S.P.S. Prasad	5,923.00	
C - 206 Major Sachin Nimbalkar	45,419.00	
C - 209 G.V.R. Swamy	115,408.00	
C - 218 Mr. I. Raja Shekar/ Mr. I. swetha	21,131.00	
C - 221 B.Sekhar Reddy/Harinath Reddy	107,965.00	
C - 229 Fakruddin	19,356.00	
C - 302 Mrs.Vibha Bhasin	140,440.00	
C - 311 Major P.Mallikarjuna Reddy	16,680.00	
C - 327 Mr. Pratyush Khare	21,451.00	
C - 403 Mr. Amit Gupta	9,657.00	
C - 411 Mr.Abhinav Sodhani	21,800.00	
C - 503 Wing Commander Srinivasan	232,824.00	758,054.00
<b>Cancellation Flats:</b>		
A-412 Suresh Krishna Murthy	180,000.00	
C - 228 P.Srinivas Rao	1,025,000.00	
Soumya Prakash C - 407	150,000.00	
		1,355,000.00
		<b>2,313,054.00</b>



*[Handwritten Signature]*

**GREEN WOOD ESTATES****A.Y.2010-2011****SCHEDULE - F****INSTALMENTS RECEIVABLE:**

Instalments receivable 07-08	56,373,171.00
Instalments receivable 08-09	82,153,558.00
Instalments receivable 09-10	102,814,287.00
	<b>241,341,016.00</b>

**SCHEDULE - G****CASH AT BANK:**

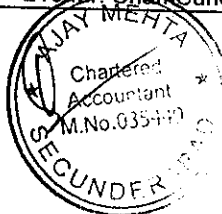
SBH Bank	261,672.00
HDFC - FDR	6,215,060.00
Accrued interest but not due	47,698.66
	<b>6,262,758.66</b>
	<b>6,524,430.66</b>

**SCHEDULE - I****INVENTORY:**

Land	13,996,382.00
Registration Expenses	330.00
Work in progress	267,191,398.25
	<b>281,188,110.25</b>

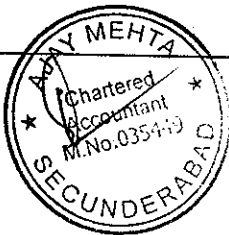
**SCHEDULE - J****SUNDRY DEBTORS:**

A-201-WgCdrAnil Jude Mathews	74,078.00
A-204 Devraj Bhardwaj	2,208,000.00
A-211 Viplove Bakshi	2,419,070.00
A-301 Sri Prakash Sridhar	200.00
A-302 Major Das Guptha	1,602,200.00
A-306 Appolo Ghosh	2,000.00
A-310 S.Naresh	200,000.00
A-311 PS.Ramesh	250,000.00
A-312 Ms.Deepika R	1,434,000.00
A-401 Narayan Menon	359,780.00
A-406 Sanjay Seth	200.00
A-410 Major Manish Dewangan & Niti Dewangan	1,500,000.00
A-504 Lt.Col.Jyothi Praksh	1,802,200.00
	<b>11,851,728.00</b>
C - 114 WG.CDR.Joachim Joseph	83,025.00
C - 115 Leena Chandran	325,928.00
C - 117 Mr.Joy das gupta & Mrs.Modhumita das gupta	684,806.00
C - 120 Mrs.Tejal Modi	57,498.00
C - 122 Mr.Sambit Mohanty&Mrs.Snigdha Mohanty	165.00
C - 123 Mr. Mohan Nambiar & Mrs. Meera.M. Nambiar	687,280.00
C - 125 Vijay Kiran Agastya	236,964.00
C - 128 LT.Col.Srinivas	525,602.00
C - 129 Eppa Venkat Reddy	244,966.00
C - 201 Mrs.Uma Vishwanathan	1,375,990.00
C - 203 Vinay Kumar	523,784.00
C - 205 Captain DV.Prasad	167,805.00
C - 208 N.V. Kishore Naidu	518,529.00
C - 210 Capt K.R. Murthy	900,027.00
C - 211 Mr. P. Anand kumar	487,596.00
C - 215 Mr. Raju Rijn Singhani	363,055.00
C - 216 Mr. Sham Sundar Mouray	484,447.00



**GREEN WOOD ESTATES****A.Y.2010-2011**

C - 219 Phinny Varghese	440,572.00	
C - 220 Dr.Viren Kansangara	124,773.00	
C - 223 Mrs. Aradhna Mehta	2,959,165.00	
C - 224 Sridhar Reddy	220,245.00	
C - 225 Kapil R Mehta	399,361.00	
C - 226 Mr.Vishal Mehta	62,325.00	
C - 301 SQN LDR Vijay Kumar	224,888.00	
C - 304 Mr. V.S. Vidyaraj & Mrs. Sony Dixon	788,404.00	
C - 305 Lakshmi Anand	664,151.00	
C - 306 Venkatesh Mahadevan	375,500.00	
C - 307 Siva Ramakrishna	571,020.00	
C - 309 Col. Dinesh Anand & Monisha Anand	174,451.00	
C - 310 Sujit Kumar Bhowmick	1,000,896.00	
C - 312 Mrs. S. Seetha & Mrs. S. Lakshmi	32,464.00	
C - 315 Mr.B.Nagabhushanam	458,297.00	
C - 316 Mr.Rajesh.V.Mallan	700,558.00	
C - 317 Miss. Ritu Chawla	742,365.00	
C - 319 Mr. Chandan Ghosh	419,374.00	
C - 320 Mr.Alok Sawhney	249,934.00	
C - 321 Lt.col.J.Alexender	338,762.00	
C - 324 Jitender Sharma	247,210.00	
C - 325 Smt.K.Padma & Mr.K.Venkata Kiran	51,715.00	
C - 326 Ramsuraj Singh	382,951.00	
C - 329 Shalini Manish Jain	255,807.00	
C - 401 AVM Devender Nath Ganesh	1,002,095.00	
C - 402 Mr.N.Ramadas&Mrs.Alamelu Ramdas	280,003.00	
C - 405 Mrs. Atluri Durga Rani & Mrs. A.N. Sameera	590,353.00	
C - 408 Sabyasachi Ray	511,108.00	
C - 410 Mr. Narinder Mohal	652,043.00	
C - 412 Mr. Vijaya Kumar	32,464.00	
C - 415 Mr.Kaushik Jena & Mrs Smaranika Patnaik	724,943.00	
C - 416 Mr Srinivas Oruganti	459,883.00	
C - 417 Ajit Nott	717,357.00	
C - 418 Mr.Gurumukh Motiani	618,216.00	
C - 423 MR.Ajay Mehta	14,375.00	
C - 425 V.V.S. Chaitanya	464,488.00	
C - 426 Mr. Kamalakar Rao	502,390.00	
C - 427 V.Jyothsna Deepthi	282,529.00	
C-428 Dr. T. Sreedhar	34,294.00	
C - 501 Shashank Sharma	25,000.00	
C - 507 Sunaina Mullick	748,599.00	
C - 509 Mr. Rajeev Bisht	609,730.00	
C - 517 Vandana Jain	30.00	
C - 518 Mr.LT.Col.Premal T.D	393,601.00	
C - 519 Mr. Rishi Khurana & Mrs. Lata Singh	484,071.00	
C - 521 Kombara Maheendran	75,888.20	
C - 522 Mrs. Sudha Chandran	165.54	
C - 523 Mrs. Ch. Shanti Kumar	61,435.00	
C - 524 MR.Ch.Rohini Kumar	62,253.00	
C - 526 SQN LDR Parveen Kumar Singh	24,364.00	28,924,332.74
B-401 Monisha Pepper		1,006,000.00
		<u>41,782,060.74</u>



**GREEN WOOD ESTATES****A.Y.2010-2011****SCHEDULE - K****LOANS DEPOSITS & ADVANCES:****LOANS:****Loans - Contractors:**

A. Ramesh - Loan	50,000.00	
Ayyappa Enterprises-Loan	55,000.00	
Bhavana House Keeping -Loan	1,000.00	
Chenna Raidu - Loan	600.00	
K.Kondal Rao - Loan	5,000.00	
S. Srinath Yadav - Loan	15,854.00	
T.Rambabu - Loan	20,000.00	147,454.00

**Loans - Others:**

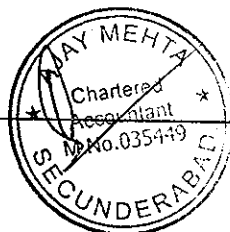
Alpine Estates	3,412,491.00	
Mehta & Modi Homes	21,267.00	
Modi Ventures	71,537.00	3,505,295.00

**Loans - Staff:**

B.Anjaiah	544.00	
Harry Daniel	636.00	
I. Rama Krishna	2,007.00	
J.Ram Babu Salary a/c	17,233.00	
Lavanya.M	1,953.00	
M.Suresh	24,322.00	
M.V. Ravi Kiran	190.00	
Malla Reddy	4,876.00	
MD.Irfan Salary A/C	36,500.00	
Muktar Ahmed	1,000.00	
Phanikumar.D	39,342.00	
S. NagaMani	17,430.00	
Ranjith Prakash Salary a/c	20,170.00	
S.Purushotham reddy	366,545.00	
Shiva Shanker D	1,614.00	
Srilatha	2,600.00	
T.Suryanarayana	3,262.00	
Venkateshwar rao G.	2,000.00	
Vishwanadh.S	5,485.00	
Shivraj Abasement Account	25,000.00	
Vishwesh	14,401.00	587,110.00

**DEPOSITS:****Deposits - Land Lords:**

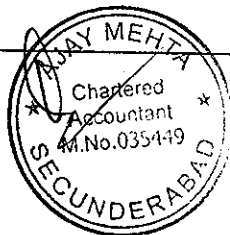
A.Purshotham	1,937,500.00	
A.Srinivas	1,937,500.00	
B.Venkatesh	2,212,500.00	
K.Bhaskar	2,487,500.00	
K.Gopi Nath	2,487,500.00	11,062,500.00



A handwritten signature in black ink, appearing to read "Jay Mehta", written over a horizontal line.

**GREEN WOOD ESTATES****A.Y.2010-2011****ADVANCES:****Advances - Contractors:**

A.Narsimha-On account	54,505.00
A.Narsimha -Material a/c	24,638.00
A.Ravi Kumar On a/c	45,985.00
Anka Rao.CH. -on account	7,607.00
B. Pochiah on account	69,208.00
B.Hanumanthu Material a/c	264,113.00
B.Hanumanthu on account	443,340.00
B.Mahesh On account	19,165.00
Bhojang on account	6,170.00
Chinna on account	83.00
Chukkaiah on account	3,749.00
D.Srinivas on account	17,990.00
D.Yadagiri on account	6,300.00
G. Venkateshwar Rao on account	20,726.00
Gopal singh on account.	7,504.00
Ishaq on account	123,784.00
J.Srinivas-On account	1,500.00
Janardhan Prasad-On account	23,044.00
K.Jagannath on account	170,598.00
K.Murali-on account	1,425.00
Vkas Power Projects	631.00
K.Venkateshwarlu on account	6,544.00
L.Axman Rao-Material a/c	40,395.00
M.Balraj On account	500.00
Madhava Rao on account	2,522.00
Madhava Reddy Material a/c	8,250.00
Madhu -on account	11,780.00
Malleswar Rao on a/c	329,842.00
Murali on account	30,995.00
Mustafa on account	159,863.00
N. Prashant on account	140,316.00
Nandu Material account	17,564.00
O. Vijaya Laxmi on account	45.00
P. Kumar on account	152,867.00
P. Praveen Kumar on account	287,449.00
P. Veeresh on account	70,851.00
P.Venkatramamma on account	6,096.00
Pradhan A.K.On a/c	54,100.00
Purnavasi on account	81,077.00
Shafik -Material account	5,129.00
Shafik-on account	29,542.00
shiva on account	35.00
Shiva Shyam Prajapathi -on a/c	15,217.00
Shiva Shyam Prajapathi-Material a/c	16,387.00
Srinivas on Account	30,971.00
T. Ram Babu on account	377,416.00
Tahir.MD.on account	218,449.00
Uttaiah on account	48,045.00



A handwritten signature in black ink, appearing to be "N. Jay Mehta", written over a large, loopy flourish.

**GREEN WOOD ESTATES****A.Y.2010-2011**

V.Ashok on account	5,513.00	
V.Laxman Rao-On account	5,780.00	
V.Murali on account	181,574.00	
Chaya on account	22,970.00	
Veluchamy on account	77.00	3,670,226.00

**Advances - Suppliers:**

Hi Tech Power Enterprises	113,000.00	
Insta Exhibition Pvt. Ltd.	31.00	
Johnson Lift Private Limited	1,317,500.00	
Navkar Enterprises	20,000.00	
Pan - Eastern Traders Exhibitors Pvt Ltd	103.00	
The A.P.Water Proofing Co.	63,000.00	1,513,634.00

**Advances - Others**

A. Purshottam - Advance	251,870.00	
A. Srinivas - Advance	360.00	
K. Bhaskar - Advance	2,005,805.00	
K. Gopinath - Advance	1,156,710.00	3,414,745.00

**Petty cash - Contractors:**

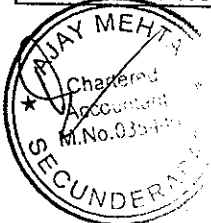
G. Srinivas Petty Cash a/c	40,400.00	
S.Kiran petty cash account	1,000.00	41,400.00

**Petty cash - Staff:**

Phani Kumar petty cash account	300.00	
Prabhakar Reddy petty cash account	18,500.00	
Prabhakar reddy registration A/c	561,300.00	
Raj Kumar B.M-on account	300.00	
Ranjith Prakash Petty Cash account	5,000.00	
Satyanaryana Petty cash a/c(H.O)	5,185.00	
Shiva Shanker petty cash account	1,600.00	
Venu Babu On account	2,400.00	594,585.00

**Advances - Work Orders:**

Krupa Sai Granite Wo.No:-1192	171,552.00	
Krupa Sai Granite Wo.No:-1196	108,000.00	
HEmant MARble Depot Wo.NO:-1186	53,418.00	
HEmant MARble Depot Wo.NO:-1195	36,360.00	
Hemant Marble Depot Wo.No:-B-1187	112,171.00	
Hemant Marble Depot Wo.No:-B-1202	71,323.00	
Hemant Marble Depot Wo.No:-B-1203	39,994.00	
Hemanth Marble Depot Req No:-25167	15,000.00	
HEmanth Marble Depot W.No:-1215	15,729.00	
Hemanth Marble Depot Wo no:-1208	11,896.00	
Hemanth Marble Req No:-25137	51,194.00	
Hemanth Marble w.o.no.1209 (reqno25138)	104,218.00	
Hemanth Marble Wo.No:-1194	330,374.00	
Hemanthmarble.	3,330.00	
KGN Marble.	1,230.00	
KGN Marbles Req NO:-25168	45,902.00	
KGN Marbles Req.No.25206	74,377.00	
KGN Marbles Wo.No:-B-1193	100,676.00	



**GREEN WOOD ESTATES****A.Y.2010-2011**

KGN Marbles Wo.No:-B-1221	18,323.00	
KGN Marbles Wo.No:-B-1223	31,677.00	
Ramulu Wo.No:-1188	110,264.00	
Karunakar Reddy Wono:-1227	90,000.00	
O&S Ratna Aluminium WoNO:-B-1199	280,198.00	
Architectural Alu Systems WoNO:-B1198	200,000.00	
Abdul Malik w.o. No B-1224	10,668.00	2,087,874.00
		<b>26,624,823.00</b>



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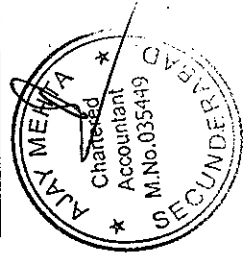
A.Y. 2010-11

**GREEN WOOD ESTATES**

**FIXED ASSETS SCHEDULE - H**

Sl.No.	Name of the Asset	W.D.V. as on 01-04-09	Additions before Sep 2009	Additions after 2009	Total	Rate of Dep	Amount of Dep	W.D.V. C/fd.
1	Computers	131,587.00	20,750.00	17,000.00	169,337.00	60%/30%	96,502.00	72,835.00
2	Digital Camera	4,118.00	-	-	4,118.00	15%	618.00	3,500.00
3	Furniture & Fixtures	38,072.00	-	-	38,072.00	10%	3,807.00	34,265.00
4	Office Equipments	1,084.00	-	-	1,084.00	15%	163.00	921.00
5	Printer	4,578.00	-	-	4,578.00	60%	2,747.00	1,831.00
6	Scooter	27,899.00	-	-	27,899.00	15%	4,185.00	23,714.00
7	Splender Plus	39,332.00	-	-	39,332.00	15%	5,900.00	33,432.00
8	UPS	1,020.00	-	-	1,020.00	60%	612.00	408.00
		247,690.00	20,750.00	17,000.00	285,440.00		114,534.00	170,906.00

*[Handwritten signature]*



**Green Wood Estates**  
**ASSESSMENT YEAR :: 2010-2011.**

**SCHEDULE "L":**  
**Notes to Accounts**

**1) Significant Accounting Policies**

**a) Accounting Conventions**

The accounts have been prepared using historical cost conventions and on the basis of going concern with revenues recognized and expenses incurred on accrual basis unless otherwise stated.

**b) Use of Accounting Estimates:**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires that the management makes estimates and assumptions that effect the reported amounts of assets & liabilities as off the date of the financial statements, and reported amount of revenues & expenses during the reported period, actual results could differ from the estimates.

**c) Inventories**

i) Land is stated at cost

ii) Building construction work is stated at cost including estimated profits declared year to year till completion of the project.

**d) Revenue Recognition:**

Revenue from Housing Project is recognized on an estimate basis till the flats are completed and are transferred/delivered to the customers.

Revenue in respect of flats which are completed is recognized at the point of transfer/delivery/and or is ready for delivery to the customers.

Revenue of flats sold is after discount allowed.

**e) Fixed Assets:**

Fixed Assets are stated at cost of acquisitions less depreciation.

**f) Depreciation:**

Depreciation on Fixed assets is provided on W.D.V. method at the rates and in the manner specified under I.T. Act/Rules.

2.The Firm has entered into a Joint Development Agreement dated 13-09-07 with the Co Owners of the Land Karnati B. Kar, K. Gopinath, A. Purshotham, A. Srinivas & Belide Venkatesh. The total land area is admeasuring Ac.6.05 Out of which Ac 3.00 gts is owned by the assessee firm and the balance Ac 3.05 gts is owned by K. Bhaskar & Others. Under the above Joint Development Agreement the firm and K. Bhaskar & Others have reached into an understanding to build housing project on the entire land which in named as "Green Wood Residency".

3.The sanction for housing project has been obtained from a local authority, Alwal, Greater Hyderabad Municipal Corporation vide building permission proceedings No. G1/190/BA/458/07 dated 25-07-2007.



A handwritten signature in black ink, appearing to read "Jay Mehta".

4. Under the above referred Joint Development Agreement the specific share (i.e. number of flats and Area) of each party in the project have been identified.

5. The Profit arising out of the housing project is eligible for deduction u/s.80IB of I.T. Act of 1961. The project is required to be completed by 31-03-2013 (i.e. within 5 years from the end of financial year in which 1<sup>st</sup> sanction is made.

6. Salient features of the project are as under:

	Share owned by Green Wood Estates	Share owned by K. Bhaskar & Others
Land Area	Sq.Yd.14520	S1.Yd.15125
Land Area in Acres	3.00 Gts.	3.05 Gts
No of Flats	284	61
Built up Area of each Unit (Incl. Common Area)	1200sft to 1665 sft.	1200 sft to 1665 sft.
Built up Area of each unit (Excluding common area)	885 sft to 1332 sft.	885 sft to 1332
Sanction obtained on	25-07-2007	25-07-2007

7. During the year the company has continued its work of developing and building above housing project the profits of which are eligible for deduction u/s.80IB(10).

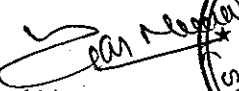
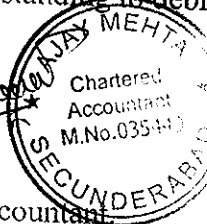
8. The work is under progress. During the year installments of Rs10,07,22,087/- (Net of refunds & cancellations) towards sale of Flats is received/receivable on the basis of agreements/understanding.

9. In accordance with accounting policy adopted with regard to revenue recognition an estimated gross profit of Rs.1,51,08,313/- at the rate of 15% on installments of Rs.10,07,22,087/- (Net of refunds & cancellations) received/receivable during the year is credited to Profit & Loss account and debited to Work in progress account.

10. In accordance with the accounting policy adopted till the project is completed the installments till the year for flats aggregating to Rs.24,13,41,016/- is carried forward as Current Liabilities. Likewise land cost, expenditure on construction, estimated profits declared aggregating to Rs.28,11,88,110/- is carried forward as Inventories.

11. Expenses not supported by external evidences as taken as certified and authenticated by the management.


12. Balances standing to debit/credit to various accounts are subject to confirmation.

  
(Ajay Mehta)  
Chartered Accountant  


Place : Secunderabad.

Date : 26.08.2010

For Green Wood Estates,

  
(Partner)

Place : Secunderabad.

Date : 26.08.2010

**GREEN WOOD ESTATES**  
**5-4-187/3 & 4, 2ND FLOOR,**  
**SOHAM MANSION, M.G. ROAD,**  
**SECUNDERABAD - 500 003.**

**ASSESSMENT YEAR :: 2010-2011.**

**PARTNERS CAPITAL ACCOUNTS**

**K. SRIDEVI ACCOUNT**

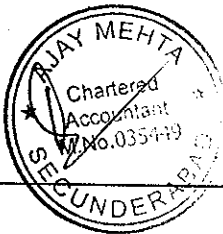
To Balance c/fd. (31-03-2010)	9,450,696.77	By Balance b/fd. (01-04-2009)	8,170,039.51
		By Share of Profit (30%)	1,280,657.26
	<u>9,450,696.77</u>		<u>9,450,696.77</u>

**MEETH MEHTA ACCOUNT**

To Balance c/fd. (31-03-2010)	7,850,696.77	By Balance b/fd. (01-04-2009)	6,570,039.51
		By Share of Profit (30%)	1,280,657.26
	<u>7,850,696.77</u>		<u>7,850,696.77</u>

**MODI HOUSING PVT. LTD.**

To Amount paid during the year	11,650,000.00	By Balance b/fd. (01-04-2009)	45,282,901.33
To Balance c/fd. (31-03-2010)	38,588,944.35	By Amount received during the year	3,248,500.00
		By Share of Profit (40%)	1,707,543.02
	<u>50,238,944.35</u>		<u>50,238,944.35</u>



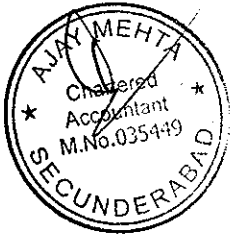
For GREEN WOOD ESTATES,  
  
**PARTNER.**

**GREEN WOOD ESTATES**

A.Y.2010-2011

**Details of Interest**

Interest on OD		85,364.95
State Bank of India CC Account		6,532,021.00
Interest on Service Tax		2,000.00
		<u>6,619,385.95</u>
<b><u>Less: Interest received:</u></b>		
FDR Interest HDFC Bank	771,588.63	
Alpine Estates	542,514.00	
Mehta & Modi Homes	23,630.00	
Modi Ventures	79,486.00	1,417,218.63
		<u>5,202,167.32</u>



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**GREEN WOOD ESTATES**

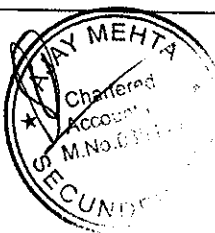
A.Y.2010-2011

**BUILDING MATERIALS:**

Bricks / Solid Bricks / Red bricks / Cement Blocks	4,031,466.00
Building Material	159,756.00
Cement Rings / Cement Slabs	328,240.00
Cement / Readymix / Concretemix	13,913,712.00
Chemicals	147,297.00
Chips/ stonedust/ Stones	479,712.00
Cumsumables	31,149.00
Doors / Windows /Aluminium Windows	978,080.00
Electrical Goods	2,957,463.00
Equipments	62,945.00
Granite	974,633.00
Hardware material	763,302.00
Metal	681,648.00
Painting Material	486,032.00
Misc Exp ( Site)	5,640.00
Petrol /Diesel/Kerosen Oil	63,311.00
Pipes	764,119.00
Plumbing & Sanitary Goods	2,297,753.00
Plywood Glass/ Teak Wood	1,102,327.00
Sand /Redmud / Morrur	4,117,858.00
Steel	14,071,063.00
Sundry Purchases	990,577.00
Tiles	3,764,004.00
Tools	87,925.00
Gas / Oxygen Gas Cylinder A/c	15,235.00
Lift	2,288,192.00
Water Connection charges	6,500.00
water Proofing & Chemicals	850,033.00
Pumps	282,860.00
Electricity Connection Charges	774,760.00
Fall Ceiling Material	10,358.00
	<u>57,487,950.00</u>

**OTHER MATERIALS & EXPENSES:**

Gardening Material	57,869.00
Road Work Material	23,565.00
Electricity Exp	363,719.00
Misc Exp	23,004.00
Security Charges	411,159.00
Transportation charges	564,744.00
Site Maintenanc Exp	11,496.00
Soil /Steel/ Chemicalstesting Charges	1,103.00
Repairs & Maintenance of Equipment	47,672.00
water tanker	12,940.00
Contractor Provident Fund	25,000.00
Fire Safety Conference	2,000.00
Consultancy Fees	1,466,472.00
Hamali / Loading / Un Loading Charges	68,097.00
House Keeping Charges	165,714.00
Project Insuranc	111,866.00
Salaries Construction Division	2,018,484.00
Bonus Construction Division	99,723.00
	<u>5,474,627.00</u>



*J. Mehta*

**GREEN WOOD ESTATES**

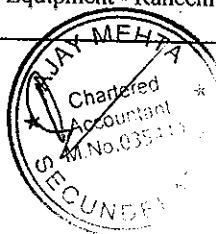
A.Y.2010-2011

**HIRE CHARGES:**

Hire charges - Komraiah	108,141.00
Hire charges	3,100.00
Hire charges - Mannem	364,443.00
Hire charges - Uttaiiah	65,246.00
Hire charges - Raghu	24,264.00
Hire charges - T srinivas Rao	71,803.00
Hire charges - vijaya bhasker Reddy	8,716.00
Hire charges - Ch Venkatnarsimha Reddy	75,151.00
Hire charges - Abdul Samad	41,738.00
Hire charges - Ishaq	2,592.00
Hire charges - Durgaiah	84,761.00
Hire charges - N Prashanth	14,502.00
Hire charges - Ranadheer Goud	12,675.00
Hire charges - Snehlatha	539,899.00
Hire charges - V Murali	400.00
Hire charges - V Kondal Reddy	23,200.00
Hire charges - B Pochaiiah	9,545.00
Hire charges - V Ashok	3,000.00
Hire charges - B Srinivas Rao	5,126.00
Hire charges - Satyanarayana	19,502.00
Hire charges - Simhachalam	4,695.00
Hire charges - Rama Rao	5,090.00
Hire charges - Mustafa	275.00
Hire charges - Tikkaiah	(28.00)
	<b>1,487,836.00</b>

**HIRE CHARGES FOR EQUIPMENT:**

HC Equipment - B Pochaiiah	1,819.00
HC Equipment - P kumar	149,066.00
HC Equipment - P Praveen Kumar	10,555.00
HC Equipment - Uttaiiah	1,108,783.00
HC Equipment - T Rambabu	22,924.00
HC Equipment - P Veeresh	8,602.00
HC Equipment - N Prashanth	3,220.00
HC Equipment - B Yadav	14,350.00
HC Equipment - S Chandaiah	1,110.00
HC Equipment - V Murali	24,100.00
HC Equipment - Chenna Raidu	20,655.00
HC Equipment - G Tirupathi	2,450.00
HC Equipment - D Srinivas	3,055.00
HC Equipment - Tofan Khan	6,390.00
HC Equipment - B Mahesh	59,874.00
HC Equipment - Anka Rao CH	5,525.00
HC Equipment - K Krishna	61,350.00
HC Equipment - Anand Jyothibabu	4,220.00
HC Equipment - K Jaganath	80,302.00
HC Equipment - Ishaq	8,100.00
HC Equipment - Malleshwar Rao	19,037.00
HC Equipment - Mustafa Ali	1,900.00
HC Equipment - G Venkateshwar Rao	20,793.00
HC Equipment - Yadgiri	800.00
HC Equipment - Janardhan Prasad	330.00
HC Equipment - Puranasavi	1,975.00
HC Equipment - A Ravi Kumar	33,302.00
HC Equipment - Ramulu	820.00
HC Equipment - Rama Rao	1,050.00
HC Equipment - Raheem Khan	(1,096.00)
	<b>1,675,361.00</b>



**GREEN WOOD ESTATES****A.Y.2010-2011****JOB WORK CHARGES:**

Job work - A Samad	11,250.00
Job work - Uttaiah	679,835.00
Job work - komraiah	19,200.00
Job work - Pochaiah	17,607.00
Job work - Mannem	5,160.00
Job work - P Kumar	106,699.00
Job work - O Vijayalaxmi	3,999.00
Job work - S Chandraiah	5,850.00
Job work - Ch Venkatnarsimha Reddy	127,820.00
Job work - BSS Prasad Rao	1,800.00
Job work - B Yadav	955.00
Job work - M Sudhakar Reddy	4,000.00
Job work - S Mohan	240.00
Job work - Biro Parida	300.00
Job work - Kumbha	3,640.00
Job work - Rama Rao	207,054.00
Job work - Chenna Raidu	60,050.00
Job work - Yadgiri	1,900.00
Job work - Ishaq	32,111.00
Job work - Dungaram	1,871.00
Job work - Mustafa	30,100.00
Job work - Hussain Peer	5,247.00
Job work - S kiran	2,453.00
Job work - Bhukya Srinivas	57,900.00
Job work - C Vishnu Vardhan Reddy	12,000.00
Job work - Bikshapathi	255,543.00
Job work - Veeresh	1,125.00
Job work - Malleth	63,000.00
Job work - Simhachalam	299,630.00
Job work - Satyanarayana	22,630.00
Job work - Snehalatha	23,594.00
Job work - Tofan Khan	11,600.00
Job work - Hari	14,050.00
Job work - Osman Khan	400.00
Job work - P krishna Reddy	15,000.00
Job work - K Jaganadham	11,850.00
Job work - P Praveen Kumar	9,000.00
Job work - Puranavasi	7,500.00
Job work - G Srinivas	6,374.00
Job work - G Tirupathi	4,469.00
Job work - Mahesh	5,170.00
Job work - Papulal	8,800.00
Job work - Krishna	4,240.00
Job work - Ashok	1,000.00
Job work - AK Pradhan	2,050.00
Job work - Jagdish	5,319.00
Job work - A Ravi Kumar	85,981.00
	<b>2,257,366.00</b>

**LABOUR ALLOWANCE & OTHER EXPENSES:**

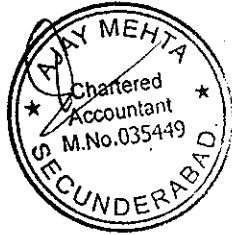
Allowance for Labour Charges	7,436,822.60
Allowance for Consumables	3,293,675.80
Allowance for Equipment	11,558,684.60
Allowance for Wastage	38,817.00
Labour Welfare Exp	110,214.00
	<b>22,438,214.00</b>





DETAILS OF WORK IN PROGRESS

Opening balance (01-04-2009)			162,328,239.25
Building Materials	57,487,950.00		
Other Materials	5,474,627.00		
Hire Charges	1,487,836.00		
Hire Charges for Equipment	1,675,361.00		
Job Work Charges	2,257,366.00		
Labour Allowances & Other Expenses	22,438,214.00		
	90,821,354.00		
Less: Extra spect	1,066,508.00		
	89,754,846.00		
Estimated Profit on Instalments declared @ 15% on Rs.10,28,14,287/-	15,422,143		
Less: Estimated Profit declared previous year - Now Flats Cancelled @ 15% 20,92,200/-	313,830.00	15,108,313.00	104,863,159.00
			267,191,398.25



*[Handwritten signature]*

## CERTIFICATE

We hereby confirm and state that M/s. Green Wood Estates is a partnership firm having its office at 5-4-187/3 & 4, Soham Mansion, M.G. Road, Secunderabad – 500 003.

2. M/s. Green Wood Estates has taken up a housing project named as 'Green Wood Residency' situated at Kowkur Village. The necessary sanctions have been obtained from the concerned authority, namely Commissionr, Alwal, Greater Hyderabad Municipal Corporation Vide proceedings No.G1/190/BA/458/07 dt. 25-07-2007 being local Authority. The sanction in the name of Meet Mehta (Partner of Green Wood Estates.)

3. The profits of the project are entitled for 100% deductions U/s.80IB(10) of I.T. Act, 1961 as the prescribed terms and conditions are complied with and in particular we confirm and certify as under that after 01-04-2009:

(a) not more than one residential unit in the housing project is allotted to any person not being an individual, and

(b) is a case where a residential unit in this housing project is allotted to a person being an individual, no other residential unit in such housing project is allotted to any of the following persons namely:-

the individual or the spouse or the minor children of such individual

(ii) the Hindu undivided family in which such individual is the Karta;

(iii) any person representing such individual, the spouse or the minor children of such individual on the Hindu undivided family in which such individual is Karta.

For GREEN WOOD ESTATES,



PARTNER.